

Registered number: 07643867
Charity number: 1142920

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED
31 AUGUST 2020



BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
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BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY,
ITS TRUSTEES AND ADVISORS

Trustee's

D Mellor
C B Robinson
F Robinson
B V Richardson (resigned February 2020)
P Pusey
C Wood
D A Taylor
G Foster (Appointed 20/03/2019)
J Jackson (Chairman)

Head of Community

M Hancock

Independent auditors

ADS Accountancy Limited
7 Faraday Court
First Avenue
Burton Upon Trent
Staffordshire
DE14 2WX

Bankers

Barclays Bank PLC
High Street
Burton Upon Trent
Staffordshire
DE14 1HU

Registered office

Pirelli Stadium
Princess Way
Burton Upon Trent
Staffordshire
DE13 0AR

Company registered number

07643867

Charity registered number

1142920

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES' REPORT

The trustees are pleased to present their report and the financial statements of the charitable company for the period ending 31st August 2020. The trustees constitute directors of the charitable company for Companies Act purposes.

The trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006, in preparing the annual report and financial statements of the charity.

Chairs Report

The past year has undoubtedly been like no other and has delivered to us all a series of completely unexpected challenges as well as numerous opportunities to demonstrate our capacity to be of instant service to the community.

Our loyal and enthusiastic staff, so effectively led by Matt Hancock, have responded magnificently and as a direct result of their unfaltering diligence and physical effort the Trust now finds itself in the forefront of the on-going campaign to confront and defeat the consequences of the pandemic.

The close relationship which the Trust continues to enjoy with Burton Albion Football Club, which is valued so highly, has enabled us to rapidly come to the aid of East Staffordshire in its times of need, whilst at the same time modifying, adapting, and maintaining the continuing provision of its established services to all sectors of community life.

The standing of the Trust within the community has been enormously enhanced by the tremendous contribution of Matt Hancock and his loyal and enthusiastic staff aided by an army of very willing volunteers. The Trustees join me in thanking them all for the parts they have played in responding to the extraordinary circumstances they have been presented with throughout the pandemic.

These accounts show the Organisation to be in a strong and healthy position, I commend them to you.

John Jackson Chairman OBE JP VR DL

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES' REPORT

Head of Community Report

Safe to say our 2019/20 year looks a little different to anything we have done previously. Back in September 2019 we were excited about what we were going to achieve in the final year of our Inspiring our Communities strategy and looking forward to planning for what was going to be our new long term strategy.

The year started brilliantly and for the first 6 months of our delivery year we were continuing to over achieve in all areas. Our fantastic staff were making a difference within our communities with lots of positive energy going into developing our Education, Employability and Health & Wellbeing programmes, something that especially now, is going to benefit us for the long term.

I am always proud of being involved in Burton Albion Community Trust but from March onwards I have never felt more proud. The Pandemic has caused so much distress, upset and pain to so many people across our communities but the way both BACT and Burton Albion FC responded from day one has genuinely made a huge difference to lives across East Staffordshire and the surrounding areas.

The Board of Trustees, led by John Jackson, and the Football Club, led by Ben Robinson, have completely embedded Burton Albion into the community response when our communities really needed us. I hope the below gives a snapshot of the unbelievable response of so many of our staff, volunteers and partner organisations.

This whole period has enabled us to reevaluate our mission, values and strategic direction which has allowed us to focus on our purpose which is to serve the communities of East Staffordshire and the surrounding areas. We have always been there for our community but more importantly for me we are now there for our communities that need us most.

Moving forwards we will ensure we continue to make a difference. Whether that be to individuals, groups or the community as a whole.

As much as the last 6 months have been difficult for us all, I am optimistic that the future will be bright for both Burton Albion and the community. Our wonderful staff and volunteers will work harder than ever in being inspiring, being engaging and being educating every time they proudly pull on the Burton Albion Community Trust uniform.

Thanks to everyone over the last 12 months who has trusted us, supported us, funded us and believed in us. We are only able to do what we do with our communities support!

BACT 2019/20 Overview

1st September 2019 – 1st March 2020

- Scopes of Work – 5
- Number of Projects - 49
- Members of staff (Full Time/Part Time) – 51
- Weekly sessions – 315
- Sessions over the period – 7,245
- Facilities managed – 3
- Participants per week – 6,574
- Visits over period to BACT projects – 128,202
- Our youngest participant 2 years old and our oldest participant 102 years old!
- 8 Trustees all with areas of responsibility including:
- Safeguarding, Finance, Health & Safety, Equality, Diversity & Inclusion and Governance

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES' REPORT

Headline Stats for BACT Covid delivery

1st March 2019 – 31st August 2020

- 5694 Hours of BACT sessions
- 4597 Visits to BACT sessions
- 12st 8lbs accumulative weight loss on FIT
- 1094 Virtual Extra Time Hub Attendances
- 113 engaged in our DCMS loneliness project
- 57% Male
- 43% Female
- 31 – regular loneliness phone calls
- 34 – regular Face to Face doorstep visits
- 48 – Drop-in day with support from 10 NCS graduates
- We supported 390 key worker/vulnerable children in schools across East Staffordshire.
- 1039 BACT Summer Holiday camp attendances
- 390 Hours of Holiday Activity
- 50.77% Male
- 49.33% Female
- 73 Participants on Building Better Opportunities our Employability programme
- 229 Phone Calls
- 283 Job Applications
- 14 into employment and training
- 626 engagements with our Virtual Football Delivery
- 859 engagements with our "Back on the grass" delivery
- 90 children per week taking part in virtual football sessions since lockdown

Finance Review

Over the past financial year we have continued to further grow. During the year income resources decreased to £1,154,962, 32.0%. This is mainly due to 2019 being a 15 month period. £118,148 of the grants received related to the coronavirus job retention scheme.

Resources expended also decreased by 32.4% to £1,144,475. This was predominantly staffing costs which made up 73.2% (2019: 71.4%) of expenses totalling £838,318 (2019: £1,209,615).

The surplus at the year end totalled £10,487 (2019: £5,186) and is in line with the budget. This surplus has been achieved in these unprecedented times during the covid-19 pandemic due to the prudence and careful budgeting of the management team with the support board of trustees. This dynamic allows for further investment in infrastructure and staffing, in order to future proof the trust moving forward.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES' REPORT

Structure, Governance and Management

We continue to modernise and be an ever evolving organisation. Our structure has been a real strength over the last 12 months with a Senior Management Team and Management Team in place that have really driven good governance through a difficult period. A review of our structure will take place in line with the start of our new strategy period. The Trustees very much now drive working groups and wider discussions particularly around Strategy, Finance, Safeguarding, Health & Safety and Equality, Diversity & Inclusion.

We have clear Policies and Procedures and an annual review remains in place as well as sign off procedure with Board of Trustees. This is used in conjunction with our Capability Action plan which is a governance and management document we use as evidence to our key funders and partners the PLCF and EFLT.

Statement of trustees' responsibilities

The trustees (who are also directors Burton Albion Community Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material
- prepare the financial statements on the going concern basis unless it is inappropriate to presume

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
TRUSTEES' REPORT

Auditors

A resolution proposing that ADS Accountancy Limited be re-appointed as auditors of the Trust will be put to the trustees at the Annual General Meeting.

This report was approved by the Trustees on

and signed on their behalf by:



J Jackson
Chairman



Burton Albion Community Trust
(A company limited by guarantee)
Independent auditors' report
to the members of Burton Albion Community Trust

We have audited the financial statements of Burton Albion Community Trust for the year ended 31 August 2020 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2016. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors..

Scope of the audit opinion

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees and the overall presentation of the financial statements.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Burton Albion Community Trust
(A company limited by guarantee)
Independent auditors' report
to the members of Burton Albion Community Trust

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements and the Trustees' report in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report.

A Dominey FCCA
(Senior Statutory Auditor)
for and on behalf of
ADS Accountancy Limited
Accountants and Statutory Auditors

7 Faraday Court
First Avenue
Burton upon Trent
Staffordshire
DE14 2WX

25 February 2021

BURTON ALBION COMMUNITY TRUST**(A company limited by guarantee)****STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)****for the year ended 31 August 2020**


	<i>Notes</i>	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	14	152,859	-	152,859	105,507
Incoming resources from charitable activities		368,945	633,158	1,002,103	1,592,776
TOTAL INCOMING RESOURCES		521,804	633,158	1,154,962	1,698,283
Governance costs		3,570	-	3,570	3,500
Loss on disposal of fixed assets		-	-	-	-
TOTAL RESOURCES EXPENDED		546,654	597,821	1,144,475	1,693,096
NET SURPLUS/(DEFICIT) FOR THE YEAR		(24,850)	35,337	10,487	5,187
MOVEMENT IN TOTAL FUNDS FOR THE YEAR					
Total funds at 1 September 2019		218,197	82,594	300,791	295,604
Net surplus/(deficit for the year		(24,850)	35,337	10,487	5,187
TOTAL FUNDS AT 31 August 2020		193,347	117,931	311,278	300,791

The period to 31st August 2019 represents a 15 month period.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
BALANCE SHEET
as at 31 August 2020

	<i>Notes</i>	2020 £	2019 £
FIXED ASSETS			
Tangible assets	11	11,627	11,977
CURRENT ASSETS			
Debtors	12	128,223	257,193
Cash at bank and in hand		<u>516,919</u>	<u>268,846</u>
		645,142	526,039
CREDITORS: amounts falling due within one year	13	<u>(345,491)</u>	<u>(237,225)</u>
NET CURRENT ASSETS		<u>299,651</u>	<u>288,814</u>
NET ASSETS		<u>311,278</u>	<u>300,791</u>
CHARITY FUNDS			
Unrestricted funds	14	87,097	136,947
Restricted funds	16	117,931	82,594
Sinking fund		<u>106,250</u>	<u>81,250</u>
TOTAL FUNDS		<u>311,278</u>	<u>300,791</u>

The financial statements were approved by Trustees on _____ and signed on their behalf, by:


 J Jackson
 Chairman


 C B Robinson
 Trustee

Burton Albion Community Trust
Cash Flow Statement
for the year ended 31 August 2020

	2020	2019
	£	£
Cash generated from operations		
Operating profit	10,487	5,187
Reconciliation to cash generated from operations:		
Depreciation	5,372	8,289
Loss on disposal of fixed assets	-	-
Decrease in debtors	128,970	10,851
Increase in creditors	108,266	20,370
	<u>253,095</u>	<u>44,697</u>
Application of cash		
Purchase of tangible fixed assets	(5,022)	(3,919)
	<u>(5,022)</u>	<u>(3,919)</u>
Net increase in cash	248,073	40,778
Cash at bank and in hand at 1 September	268,846	228,068
Cash at bank and in hand less overdrafts at 31 August	<u>516,919</u>	<u>268,846</u>
Consisting of:		
Cash at bank and in hand	<u>516,919</u>	<u>268,846</u>

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Burton Albion Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Reconciliation with previous generally accepted practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10.00 per member of the company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Grants

Grants are recognised in full when the charity has an unconditional entitlement to the income. Grants are deferred to the extent of the progress of a stipulated performance target or if the conditions of a grant are outside the charity's control.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020

1 ACCOUNTING POLICIES (continued)

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Going concern

The Trustees have considered the requirements of the company for a period of 12 months from the date of the approval of these financial statements.

Cash flow

The financial statements do not include a Cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	25% Straight Line
Motor vehicles	15% Straight Line
Fixtures and fittings	25% Straight Line
Office equipment	25% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020

2 VOLUNTARY INCOME

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	34,711	-	34,711	105,507
Grants	118,148	-	118,148	-
Ghana funding project	-	-	-	-
Voluntary income	152,859	-	152,859	105,507

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Community activities	368,945	633,158	1,002,103	1,592,776

4 GOVERNANCE COSTS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Audit fees	1,200	-	1,200	1,200
Accountancy fees	2,370	-	2,370	2,300
	3,570	-	3,570	3,500

5 DIRECT COSTS

	Community activities 2020 £	Total funds 2020 £	Total funds 2019 £
Facility Hire	91,302	91,302	48,071
Community Football Centre Rent	30,000	30,000	7,500
Travelling Expenses	12,649	12,649	49,376
Marketing	4,981	4,981	49,554
Equipment & Staff Uniforms	13,118	13,118	34,772
CPD and training	-	-	2,293
Sundry Expenses	5,506	5,506	10,266
Staff costs	838,318	838,318	1,209,615
Community Activity Expenses	44,506	44,506	146,879
	1,046,799	1,046,799	1,575,427

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020

6 SUPPORT COSTS

	Community activities 2020 £	Total funds 2020 £	Total funds 2019 £
Premise Expenses	30,282	30,282	30,848
Telephone & IT costs	5,088	5,088	18,231
Postage, Stationery and Photocopying	7,043	7,043	13,082
Bank Charges	7,157	7,157	4,865
Professional Fees and Subscriptions	14,164	14,164	7,190
Sinking fund	25,000	25,000	31,250
Depreciation	5,372	5,372	8,289
	94,106	94,106	113,755

7 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total 2020 £	Total 2019 £
Community activities	838,318	5,372	293,645	1,140,905	1,689,596
Governance	-	-	3,570	3,570	3,500
	838,318	5,372	297,215	1,144,475	1,693,096

8 ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Direct activities 2020 £	Support costs 2020 £	Total 2020 £	Total 2019 £
Community activities	1,046,799	94,106	1,140,905	1,689,596

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020

9 NET INCOMING / (OUTGOING) RESOURCES

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,372	8,289
Auditors' remuneration	1,200	1,200

There was not any remuneration, benefits in kind or reimbursement of expenses paid to Trustees during the year. (2019: £nil)

10 STAFF COSTS

	2020	2019
	£	£
Wages and salaries	838,318	1,209,615
The average monthly number of employees during the year was as follows:	2020	2019
	No.	No.
Costs of generating funds/governance	4	4
Charitable activities	79	74
	83	78

No employee received remuneration amounting to more than £60,000 in either year.

11 TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
Cost	
Additions	5,022
At 31 August 2020	29,046
Depreciation	
At 31 August 2020	17,419
Net book value	
At 31 August 2020	11,627

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020

12 DEBTORS

	2020 £	2019 £
Trade debtors	55,381	161,413
Other debtors	72,842	95,780
	<u>128,223</u>	<u>257,193</u>

13 CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	24,919	26,738
Other taxes and social security costs	12,980	13,700
Other creditors and deferred income	307,592	196,787
	<u>345,491</u>	<u>237,225</u>

14 ANALYSIS OF FUNDS

	Brought forward £	Incoming Resource £	Resource Expended £	Transfers £	Closing Balance £
General funds	136,947	521,804	(571,654)	-	87,097
Restricted funds	82,594	633,158	(597,821)	-	117,931
Sinking fund	81,250	25,000	-	-	106,250
At 31 August 2020	<u>300,791</u>	<u>1,179,962</u>	<u>(1,169,475)</u>	<u>-</u>	<u>311,278</u>

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Tangible fixed assets	11,627	-	11,627	11,977
Current assets	527,211	117,931	645,142	526,039
Creditors due within one year	(345,491)	-	(345,491)	(237,225)
Creditors due over one year	-	-	-	-
	<u>193,347</u>	<u>117,931</u>	<u>311,278</u>	<u>300,791</u>

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2020

16 RESTRICTED FUNDS ANALYSIS

	Brought forward	Incoming Resource	Resource Expended	Closing Balance
	£	£	£	£
Health and inclusion	32,594	88,334	35,134	85,794
Education and learning	-	132,066	119,347	12,719
Core	-	79,068	79,068	-
Football development	-	63,729	63,729	-
Schools	50,000	157,125	207,125	-
Sport participation	-	112,836	93,418	19,418
Total	82,594	633,158	597,821	117,931

The balance on the restricted funds as at 31 August 2020 represents unspent income which will be utilised in the forthcoming months.

All the grants received are to deliver projects against agreed aims and objectives.

17 ANALYSIS OF CASH EQUIVALENTS

	2020	2019
	£	£
Cash at bank and in hand	516,919	268,846
Total	516,919	268,846

18 RELATED PARTY TRANSACTIONS

During the year the charity was charged VAT inclusive rent of £30,000 (2019: £7,500) for the use of the community facilities and 3G pitches by Albion Football Club (Burton-on-Trent) Limited (The). This transaction is considered to be at arms length and has been enforced by HMRC.

19 CONTROLLING PARTY

The company is controlled by the Board of Trustees.

BURTON ALBION COMMUNITY TRUST
(A company limited by guarantee)
DETAILED PROFIT AND LOSS ACCOUNT
for the year ended 31 August 2020

	Unrestricted funds 2020	Restricted funds 2020 £	Total 2020	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
VOLUNTARY INCOME						
Donations	34,711	-	34,711	105,507	-	105,507
Grants (incl CJRS)	118,148	-	118,148	-	-	-
Ghana funding project	-	-	-	-	-	-
	152,859	-	152,859	105,507	-	105,507
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES						
Community activities	368,945	633,158	1,002,103	878,124	714,652	1,592,776
	368,945	633,158	1,002,103	878,124	714,652	1,592,776
		Community Activities £	Total £		Community Activities £	Total £
GOVERNANCE COSTS						
Audit fees		1,200	1,200		1,200	1,200
Accountancy fees		2,370	2,370		2,300	2,300
DIRECT COSTS						
Facility Hire		91,302	91,302		48,071	48,071
Community Football Centre Rent		30,000	30,000		7,500	7,500
Travelling Expenses		12,649	12,649		49,376	49,376
Marketing		4,981	4,981		49,554	49,554
Equipment & Staff Uniforms		13,118	13,118		34,772	34,772
Training Projects		6,419	6,419		17,101	17,101
CPD and training		-	-		2,293	2,293
Sundry Expenses		5,506	5,506		10,266	10,266
Donations		-	-		414	414
Staff costs		838,318	838,318		1,209,615	1,209,615
Community Activity Expenses		44,506	44,506		146,879	146,879
SUPPORT COSTS						
Premise Expenses		30,282	30,282		30,848	30,848
Telephone & IT costs		5,088	5,088		18,231	18,231
Postage, Stationery and Photocopying		7,043	7,043		13,082	13,082
Bank Charges		7,157	7,157		4,865	4,865
Professional Fees and Subscriptions		14,164	14,164		7,190	7,190
Sinking fund		25,000	25,000		31,250	31,250
Depreciation		5,372	5,372		8,289	8,289
		1,144,475	1,144,475		1,693,096	1,693,096
NET SURPLUS			10,487	5,187		

