

Charity registration number 1142914

Company registration number 06596179 (England and Wales)

WISDOM SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

WISDOM SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Selcuk Bassoy Mr Mahmut Gunaydin Mr Rustam Aliyev
Secretary	Mr Huseyin Adak
Charity number	1142914
Company number	06596179
Registered office	110 Colindeep Lane London Middlesex United Kingdom NW9 6HB
Auditor	KPSR LLP 58 High Street Pinner Middlesex HA5 5PZ

WISDOM SCHOOL

CONTENTS

	Page
Trustees' report	1 - 18
Statement of trustees' responsibilities	19
Independent auditor's report	20 - 22
Statement of financial activities	23
Balance sheet	24 - 25
Statement of cash flows	26
Notes to the financial statements	27 - 36

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the School's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The charity operates under the name of North London Grammar School.

The Headteacher in the period under review was Mr H F Adak.

Objectives and activities

The principle objectives of the company are:

- As described in the Memorandum of Association is to hold funds and to utilise the income for charitable purposes for the benefit of the public including but not limited to the advancement of education;
- The relief of financial hardship by making grants of money for providing or paying for services or facilities;
- To establish and maintain such institutions as nurseries, weekend schools, schools, college and universities to promote the advancement of education of pupils at their schools and in out of school environments;
- To establish schools in order to have a positive impact in education and to emphasize importance and increase awareness of technology, mathematics, science education, music, sports, humanities and arts among students, parents and general public.
- To organise such courses and events as those which will assist the disadvantaged members of the community to develop capacity and skills that will help them participate fully in society by identifying and helping meet their needs;
- To promote equality and diversity for the benefit of the public in England by encouraging the elimination of discrimination on grounds of race, religion, disability or ethnic origin by raising awareness and understanding of the background, qualities and needs of individuals living in and organisations and groups operating in the area of benefit and by promoting attitudes, customs and practices in favour of equality.

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The strategies for achieving these objectives are:

In order to fulfil the above-listed objectives of the Charity more fully, the trustees together with the head of school and senior leader team have agreed that NLGS should aim to:

- To provide exceptional education to the highest possible standards with excellent teaching, learning and extra-curricular opportunities to all pupils regardless of their social, cultural, religious, and financial background.
- To recruit the highest possible calibre of teaching and support staff and facilitate their continuing professional development.
- To maintain a mix of pupils from a wide range of socio-economic background by supporting the optimum number of pupils with the cost of education, on a means-tested basis from the Charity's limited endowment funds and other fund raising.
- To embrace modern technology and use it to enhance pupils' independence as learners and prepare for the future.
- To maintain a vibrant and diverse programme of co-curricular activities which plays a key role at NLGS, enabling all pupils to explore and develop new interests, challenge themselves and take responsibility, develop teamwork and leadership skills, make friends, and have fun.
- To provide a happy and secure pastoral environment in which all pupils can flourish with opportunities for leadership, service and an acknowledgement of respect and consideration to others.
- To educate pupils to have a true sense of service to their communities.
- To fill all available places across all year levels by attracting more pupils who have demonstrated academic potential and learning skills to benefit from North London Grammar School's rigorous academic programme.
- To further develop existing strong group communications and relationships with our stakeholders including the parents, extended families as well as the alumni community.
- To build on our school's existing links with other Charities, Outreach Projects and the wider community by helping and supporting them and making contributions to their activities and projects in any way possible.
- To open the school facilities for community use, at appropriate times, within safeguarding constraints.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the School should undertake.

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Activities to Achieve Charity Objectives for Public Benefit

Bursary

NLGS believes that education should be accessible to all, regardless of their financial background. In order to achieve this, the school provides fee assistance to eligible students through its bursary program. In the 2020-2021 academic year, 25 students received a total of £93,990 in fee assistance. This number increased to 28 students in the following year, with a total of £100,410 in fee assistance provided.

The school recognizes that education is not just about academic learning, but also about social contact and shared experiences. By providing bursaries, NLGS aims to create a diverse student body that benefits from learning in a varied society. Bursaries of up to 100% of the tuition are available and are awarded based on various factors, including the student's performance in the entrance assessment and interview, their overall contribution to NLGS, their family's gross income and assets, and any other relevant personal and family circumstances.

NLGS sees bursaries as a crucial component of its admissions procedure. The school believes that by providing fee assistance, it can help maintain a diverse student body from a wide range of socioeconomic backgrounds, creating a more inclusive and equitable learning environment for all students. By considering a range of factors when awarding bursaries, NLGS aims to ensure that financial need is taken into account, while also recognizing the value that each student can bring to the school community.

NLGS is committed to providing an extraordinary education that meets the highest standards possible and offers remarkable opportunities for teaching, learning, and extracurricular activities to all students. By providing bursaries, the school is able to extend this commitment to students who may not have been able to afford such an education otherwise. The school recognizes the importance of creating a level playing field for all students, regardless of their financial background, in order to help them reach their full potential and achieve their goals.

NLGS understands that its students are the future and that they will be the ones who will shape the world we live in. By providing access to an outstanding education to a diverse range of students, the school aims to empower its students to become responsible and proactive citizens who can make a positive difference in their communities and beyond.

Scholarship

North London Grammar School provides full or partial scholarships to students in all grade levels who have exceptional academic ability and learning skills to succeed in our rigorous academic curriculum. These scholarships are awarded every year and are provided as a percentage of the tuition cost.

In the previous academic year, the school provided a total of £334,440 in fee support to 58 deserving students. This number increased to 69 students in the following year, with a total of £396,348 in fee support. These scholarships help to make high-quality education accessible to students who may not have the financial means to attend our school. By offering scholarships, we aim to provide opportunities for deserving students to pursue their academic goals and fulfill their potential, regardless of their financial circumstances.

The scholarship awards are based on a rigorous selection process that takes into account the student's academic performance, as well as their personal and family circumstances. We also consider the student's overall contribution to the school community and their potential to benefit from the demanding academic curriculum offered at our institution.

Our scholarship program is an integral part of our commitment to providing an extraordinary education that meets the highest standards possible and offers remarkable opportunities for teaching, learning, and extracurricular activities. We believe that every student deserves access to high-quality education, and we are proud to offer scholarships to help make this possible.

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Charitable Giving

NLGS places a strong emphasis on its students' involvement in philanthropic activities and community service. The charity recognizes the importance of students engaging with non-profits and like-minded organizations to raise awareness and contribute to the wider social context. NLGS collaborates with various regional non-profits and groups to promote this ideology.

The school's students actively participate in a wide range of fundraising activities throughout the year, supporting various causes. These fundraisers serve as a means to promote the school's commitment to social responsibility and raise awareness of the various issues faced by society.

Moreover, NLGS students are encouraged to participate in community service initiatives that help them understand the importance of volunteering and contributing to the betterment of society. The school has a long-standing relationship with a number of children's activity groups, local hospitals, care facilities, and churches where students can engage in various forms of service.

This community service helps students develop a sense of responsibility towards society and also helps them develop important life skills such as empathy, leadership, teamwork, and communication. NLGS believes that community service is an important part of a student's education, and provides opportunities for students to engage in meaningful service initiatives.

NLGS believes that philanthropic activities and community service help students become more aware of their social responsibility and promote a sense of civic duty. The charity believes that by participating in these activities, students develop a strong sense of empathy and compassion for others, which is essential for a well-rounded education.

The school is dedicated to providing opportunities for its students to participate in various philanthropic activities and community service initiatives. These initiatives not only benefit the wider community but also enrich the lives of the students themselves by promoting personal growth and development.

In summary, NLGS is committed to promoting social responsibility among its students by providing opportunities for them to engage in philanthropic activities and community service. The school recognizes the importance of students understanding the social context of their education and hopes to instil in them a sense of civic duty that will stay with them throughout their lives.

Community and Local Schools Support

NLGS believes in being an active and engaged member of the community and strives to provide public benefit whenever possible without compromising the education of its students. To this end, the school offers reduced rates for rentals to local groups and societies. NLGS also collaborates with neighbouring schools and clubs to hold joint events, and hosts a variety of events, competitions, and festivals throughout the year, providing opportunities for children and adults from the surrounding area to use its facilities.

In making decisions about which activities to undertake, the trustees have taken into account guidance issued by the Charity Commission, ensuring that the charity's actions align with its charitable objectives and provide public benefit.

Throughout the period, NLGS's major activities have included offering bursaries and scholarships to students who would not otherwise be able to afford the tuition fees, as well as providing fee support to deserving students. The school also encourages its students to participate in philanthropic and volunteer activities, collaborating with regional non-profits and like-minded groups to promote social awareness and a sense of community involvement.

Additionally, NLGS provides public benefit by offering reduced-rate rentals to neighbourhood groups and societies and hosting events that allow members of the community to use its facilities. By doing so, the school contributes to the social and cultural enrichment of the neighbourhood and fosters positive relationships with the community at large.

Overall, NLGS is committed to using its resources and facilities for the benefit of the community whenever possible, while maintaining its focus on providing an exceptional education to its students.

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The major activities of the company during this period have been:

Teaching

The curriculum at North London Grammar School includes a wide range of subjects aimed at providing students with a well-rounded education. The school offers classes in English, reading, mathematics, science, design technology, history, art & design, music, physical education, personal, social, health education and citizenship, religious education, geography, and information and communication technology. By offering a diverse selection of subjects, the school aims to help students develop not only academically, but also socially, emotionally, and creatively. Through a comprehensive curriculum, North London Grammar School seeks to prepare its students for success in higher education and the workforce.

Student services

North London Grammar School in Hendon offers various student services to ensure a comfortable and convenient educational experience. Among these services are the school bus service, school lunch, and hall hires. The school bus service provides transportation for students to and from the school. The school lunch service offers nutritious and delicious meals to students during their break times. The school also allows hall hires, providing a space for different events such as seminars, meetings, and celebrations. These services are all provided on the school's premier campus in Hendon, ensuring that students have access to these resources in a central location.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

NLGS is committed to providing an inclusive education that allows all students to reach their full potential. Our goal is to create a culture of learning that fosters lifelong learning and development of knowledge, skills, and attitudes. To achieve this, NLGS encourages all students to participate in a variety of activities, both within and outside the curriculum, to maximize their personal growth, build their confidence, and cultivate lifelong friendships.

We offer an extensive range of co-curricular activities that span across various sports and performing arts as well as other clubs and opportunities. These activities are designed to provide students with a holistic education and promote their overall development.

We are proud to have a diverse range of achievements across our student body, including excellent academic results. Our students consistently perform well in national exams and are well-prepared for the next stage of their education. Alongside academic excellence, our students also excel in other areas, including sports, music, drama, and community service. We believe in celebrating the achievements of all our students, and we recognize that each student has unique talents and strengths.

NLGS is committed to ensuring that every student feels valued, supported, and challenged to reach their full potential. We believe that a well-rounded education involves more than just academics and that students should be given opportunities to develop their skills and interests outside of the classroom. We strive to create a supportive and inclusive environment that promotes a love for learning and encourages our students to become active and responsible citizens of the world.

Achievements and Other Activities International Greenwich Olympiad

The International Greenwich Olympiad (IGO) was an initiative taken by North London Grammar School (NLGS) to inspire students' interest in science and technology. The aim of the event was to engage students' curiosity and creativity and provide them with a platform to showcase their hands-on skills and innovative ideas. The event featured five categories: Computer Science, Energy, Engineering, Environmental Science, and Short movie, and was hosted in-person and online. NLGS was proud to organise and host the event, which attracted 168 students from 29 countries.

NLGS believes in fostering an inclusive environment that encourages personal development and maximizes students' potential. The school offers a range of co-curricular activities and opportunities that help students gain confidence and develop lifelong friendships. In keeping with this ethos, IGO was designed to be an excellent platform that promotes learning and enhances students' passion for science and technology.

The Computer Science category challenged students to come up with innovative solutions to real-world problems using computational thinking. The Energy category sought ideas to address the world's energy challenges by exploring alternative energy sources. The Engineering category focused on designing and creating functional products to make everyday life easier. The Environmental Science category aimed to promote awareness and action on environmental issues by finding sustainable solutions. Lastly, the Short movie category allowed students to showcase their storytelling skills by producing short films with a scientific theme.

NLGS year 10 students participated in IGO and achieved outstanding results. In the Environmental Science category, they won a gold medal for their project on Hydrogen Planes. The project explored the potential of hydrogen fuel cells as an alternative energy source for airplanes. In the Engineering category, NLGS students won a silver medal for their project on Wireless Electric Transmission. Their project focused on developing a wireless electric transmission system that could be used in urban areas to reduce energy consumption. Additionally, they won two bronze medals, one for their project on Fly-high drones and the other for their project on Solar drones.

The former project aimed to develop a drone that could reach higher altitudes than conventional drones, while the latter project aimed to create a drone that was powered entirely by solar energy.

NLGS students' impressive achievements in IGO showcase the school's commitment to providing an environment that fosters curiosity, innovation, and excellence. NLGS believes that co-curricular activities play a crucial role in students' personal development and academic success. They provide a platform for students to showcase their skills and talents, gain confidence, and develop leadership qualities. Additionally, these activities foster teamwork and camaraderie, promoting a positive school culture and enhancing students' overall learning experience.

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

NLGS is proud to have hosted the first IGO and looks forward to continuing to provide opportunities that promote learning and inspire students to pursue their passions. The school believes that events like IGO are essential to equip students with the skills they need to succeed in the 21st century. Science and technology are rapidly advancing, and students need to develop skills that will enable them to navigate this ever-changing landscape successfully. IGO was an excellent platform that allowed students to showcase their skills and creativity and foster a love of science and technology.

Summary of our students' achievement:

Environmental Science

Gold medal for looking at Hydrogen Planes

Engineering

Silver medal for looking at Wireless Electric Transmission

Bronze medal for looking at Fly-high drones

Bronze medal for looking at Solar drones

Maths

The NLGS students have had a successful year in the United Kingdom Mathematics Trust (UKMT) Mathematical Challenge 2021-2022. They achieved a remarkable result in both Junior and Intermediate Maths Challenges. In addition, several students achieved qualifications and merits in the Grey Kangaroo and Pink Kangaroo challenges. Here are the achievements in bullet points:

UKMT Mathematical Challenge 2021-2022

Year 7 and 8 Junior Maths Challenge:

7 Gold medals

5 Silver medals

23 Bronze medals

Year 8 - 11 Intermediate Maths Challenge:

5 Gold medals

14 Silver medals

13 Bronze medals

Grey Kangaroo:

1 Merit

1 Qualification

Pink Kangaroo:

3 Qualifications

In addition to the impressive results in the UKMT Mathematical Challenge, NLGS celebrated Maths Week from 8th to 13th November, with the aim of making maths accessible to all students. The school organised fun maths-based activities to inspire those who may not see maths as a viable option for them.

The MathsMatters Club continued to run, helping students to understand the relationship between mathematics and the world around them. The club provided a platform for students to engage in discussions and explore different mathematical concepts. By making maths engaging and accessible, the MathsMatters Club helped students develop a greater appreciation for the subject.

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

NLGS students have demonstrated a high level of mathematical ability and enthusiasm. The achievements in the UKMT Mathematical Challenge, the success of Maths Week, and the continuation of the MathsMatters Club all demonstrate the school's commitment to promoting the importance of maths and developing students' mathematical skills.

Science

NLGS Students Excel in Science Competitions and Celebrate British Science Week

NLGS is proud to announce that our students have achieved great success in various science competitions this academic year. The school also celebrated British Science Week by organizing a range of events and workshops to inspire students to pursue their passion for science.

British Biology Olympiad

Students from Year 9 and 10 participated in the British Biology Olympiad 2022, an international competition for preuniversity students that tests their practical and theoretical biology skills. The competition aims to stimulate students' curiosity in the biosciences and bring together students from all around the world. The Olympiad was held online, and we are pleased to announce that our students received the following awards:

1 Gold
6 Silver
8 Bronze

British Physics Olympiad

Our students also competed in the Junior Physics Challenge category of the British Physics Olympiad, and we are delighted to announce that they achieved the following awards:

4 Gold

14 Silver

23 Bronze

International STEM Olympiad

Students from Years 8, 9, and 10 participated in The International STEM Olympiad, an online competition that prepares questions in line with the philosophy of science, technology, engineering, and mathematics (STEM) education. The organization aims to change students' perspective on life with a range of questions that link their science learning with the wider world. We are proud to have achieved the following:

National Level: 18 participation certificates

International Level: 32 participation certificates

Popular Science Category: 6 Bronze

Mathematics Category: 3 Bronze

Celebrating British Science Week

NLGS celebrated British Science Week (11-20 March) by organizing various events and workshops in the science department during lunchtime. The events included:

"Who do you think you are?" DNA extraction session

Tower building competition

Whizz, Bang, Wallop Fizzing, sizzling, exploding! workshop

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Science Museum Visit

NLPS visited the Science Museum, where students enhanced their understanding of climate change, developed their scientific inquiry skills, and expanded their knowledge of science concepts and theories through the Museum, Wonderlab, and the IMAX cinema documentary experience.

NLPS Science Week

NLPS also held their own Science Week (20 – 24 June), which was focused on plastic pollution. All students took the time to write letters to their local MP, and there was also a bunsen burner and chromatography workshop.

MathematicsMatters Club

The MathematicsMatters Club continued to run throughout the academic year, helping students understand better the relationship between mathematics and the world around them.

In conclusion, NLGS students have shown remarkable achievements in various science competitions this academic year, including the British Biology Olympiad and the British Physics Olympiad. They have also participated in The International STEM Olympiad and celebrated British Science Week by organizing events and workshops. The MathematicsMatters Club continued to run, helping students understand the relevance of mathematics in their daily lives. These accomplishments demonstrate NLGS's commitment to providing excellent education to its students and empowering them to pursue their passion for science and mathematics.

English

NLGS celebrated English Week from February 28th to March 4th by emphasizing the importance of reading as one of the most vital skills for daily life. The English Department organised several activities throughout the week to promote and celebrate the love of literature.

During form time, all students had the opportunity to read Edgar Allen Poe's "Tell-tale heart." This classic horror story is a gripping tale that encourages critical thinking, problem-solving skills, and attention to detail.

On World Book Day, which took place on Thursday, March 3rd, students were given the chance to dress up as their favourite fictional book characters. This provided an opportunity for students to showcase their creativity and celebrate the love of literature.

A poetry workshop was organised for Year 7 students with James Carter, a writer, musician, and poet. The workshop's focus was on the theme "Boast and Lies," and students were encouraged to write as a unique character with inspiration from history and mythology. This workshop helped students improve their creative writing skills, use their imagination, and appreciate the beauty of language.

To support the students' understanding of story writing, the English Department arranged a trip for Year 10 to see a performance of "Macbeth" at The Globe Theatre in London. The performance helped students understand different areas of learning, such as narrative writing through characters, themes, and even aspects of history and culture. Students appreciated the unique way the play was performed, making the experience both educational and enjoyable.

English Week at NLGS was a successful celebration of literature and language. The activities provided opportunities for students to appreciate and develop their reading and writing skills while promoting a love of literature. The week's highlights include:

All students read Edgar Allen Poe's "Tell-tale heart" during form time, which encouraged critical thinking, problem-solving skills, and attention to detail.

World Book Day gave students the chance to dress up as their favourite fictional book characters, celebrating their creativity and love of literature.

A poetry workshop with James Carter for Year 7 students encouraged creative writing skills, using the imagination and appreciating the beauty of language.

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

A trip to see a performance of "Macbeth" at The Globe Theatre in London was organised for Year 10 students. The performance helped students understand narrative writing through characters, themes, and aspects of history and culture in a unique way.

P.E

NLPS began their swimming lessons which are part of the National Curriculum, with the aim of providing all students with the opportunity to learn how to swim. The lessons focus on providing water safety skills in a pool environment, and the program is designed to be both educational and enjoyable for all students.

In addition to swimming lessons, 13 students from NLPS were selected to participate in the Barnet Schools Cross Country Competition. This event, held at Stone X Stadium, involved students running on outdoor courses over a natural terrain. The NLPS students gave an outstanding performance, showcasing their strength and endurance.

Meanwhile, NLGS students participated in the Independent School Football Association U11 7 aside Football tournament. The team performed exceptionally well, with excellent performances from all members throughout the tournament. Although they were knocked out of the tournament in round 16, the team demonstrated great sportsmanship and teamwork.

At NLPS, the focus on physical education and sports is not limited to swimming and football. The school also offers a variety of other sports, including basketball, netball, and athletics. These sports not only provide students with opportunities to improve their physical fitness, but also teach valuable life skills such as teamwork, leadership, and perseverance.

Additionally, NLPS provides students with access to state-of-the-art sports facilities, including a gymnasium, outdoor fields, and a running track. These facilities enable students to participate in a wide range of sports and physical activities, allowing them to explore and develop their interests and abilities.

Overall, NLPS and NLGS are committed to providing students with a well-rounded education that includes a strong emphasis on physical education and sports. By encouraging students to participate in a variety of sports and physical activities, the schools aim to instill in them a lifelong love for exercise and healthy living.

Sports Day

NLGS organized a school-wide Sports Day at Barnet Copthall, providing students with a chance to showcase their athletic skills and bond with their classmates. The event offered a unique opportunity for students to engage in teambuilding activities and strengthen their physical abilities while having a great time.

The day was filled with a range of exciting activities, such as standing long jump, javelin, shot put, and track races, which students enthusiastically participated in. The event not only encouraged students to embrace their competitive spirit but also provided a platform to learn the importance of teamwork and sportsmanship.

The entire school community came together to support and cheer on their fellow students, creating a fun and supportive atmosphere. Students from different houses also collaborated to create a unified and collaborative environment, further reinforcing the spirit of teamwork and community.

In the end, the house competition was won by Ignis, with impressive performances across all the events. However, every student's participation was applauded and appreciated, regardless of which house they belonged to.

Overall, the Sports Day was a great success, with students enjoying themselves while developing their physical skills and teamwork. It was a fantastic opportunity for students to bond with their peers outside of the classroom, and the positive atmosphere ensured that everyone left with a sense of accomplishment and pride.

Art

NLPS students demonstrated their artistic skills and creativity by winning a prize at the Fourth Plinth Schools Awards competition. The competition challenged students to create unique snail sculptures based on the theme 'Slow Down', which was selected to encourage reflection on the fast-paced nature of modern life.

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The Fourth Plinth Programme is a well-known contemporary sculpture prize in the UK that encourages world-class artists to create new works for display in Trafalgar Square. The programme is supported by Arts Council England and funded by London's mayor. NLPS students' excellent sculptures stood out among other submissions, earning them a well-deserved recognition.

In addition to their success in the competition, the art department at NLPS organized a school trip for Year 8 students to visit the Henry Moore Foundation. The visit was closely linked with the students' art project on figures. The foundation, located in Perry Green, Hertfordshire, is a museum and sculpture garden dedicated to the life and work of the famous British artist Henry Moore. The visit provided students with the opportunity to learn about Moore's unique approach to sculpture, his artistic influences and inspirations. Students were also able to explore the museum's vast collection of Moore's sculptures, drawings and other works of art.

The trip was an enriching experience for the students, as they were able to see firsthand the techniques used by one of the most influential sculptors of the 20th century. They also had the opportunity to develop their own skills by participating in a workshop where they could create their own sculptures inspired by Moore's work. By engaging with Moore's art and methods, students gained a deeper understanding of the artistic process and the importance of experimentation and creativity in creating works of art.

Other Activities

NLGS Students Participate in LIMUN for Second Year Running: NLGS students participated in the London International Model United Nations (LIMUN) for the second year in a row. The event is designed to help students develop their public speaking and negotiation skills while learning about global issues. NLGS students have shown great success in the past, and this year's participants were equally impressive.

Student Services Inspires Students to Choose Future Careers: NLGS Student Services held a series of events to inspire students in choosing their future careers. These events were aimed at all year groups, with specific focus on Year 11 students who are preparing for their GCSE exams. The goal was to help students make informed decisions about their career paths and to provide them with the necessary support to achieve their goals.

Year 11 Information Evening for Parents: A Year 11 information evening was held for parents to meet with key members of staff who would be supporting students with their GCSE journey. The event was a great success and gave parents an opportunity to meet with the staff who would be supporting their children throughout their GCSE journey. The evening covered important topics such as exam preparation, revision techniques, and future career options.

Student Services Produces College and Sixth Form Database: To help Year 11 students prepare for their college and sixth form applications, student services produced an excel database with over 40 of the most popular local colleges and sixth forms. The database included open days and application deadlines, which helped students plan their applications more effectively. Additionally, all students were encouraged to apply to at least 5 schools, which would increase their chances of success.

Personal Statement Workshop and Mock Interviews: Student services implemented a personal statement workshop to help students write their personal statements for their higher education applications. Writing a personal statement can be daunting, and the workshop was designed to provide students with the necessary support and guidance to produce a strong and compelling statement. Furthermore, all students were given mock interviews in preparation for their college and sixth form applications. The interviews were designed to give students an idea of what to expect and to help them prepare for the real thing.

Special Careers Assembly: A special careers assembly was held where parents delivered talks during assembly to talk about their profession and life journey. Ms Trivedy, a parent to a year 8 student, made an inspirational presentation on her career journey from studying Criminology and Criminal Justice, to being a training Barrister to then working in designing out crime with local government regeneration projects. This gave students a real-life insight into potential career paths and the different routes that can be taken.

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Year 8 Assembly Presentation by Amazon Web Services: Year 8 students had a special assembly presentation from Amazon Web Services. They were given insight into how technology is interconnected with our daily lives, which was both informative and engaging. The presentation was designed to inspire students to consider a career in technology and to understand the opportunities that are available in this field.

National Careers Test for Year 9 Students: NLGS encouraged Year 9 students to take the national careers test. The test was designed to encourage students to think about their career choices beyond GCSEs. It was a great opportunity for students to explore potential career paths and to start thinking about the steps they need to take to achieve their goals.

Exciting Extracurricular Activities and Charitable Causes at NLGS: NLGS is committed to providing students with not only academic excellence but also a well-rounded education that fosters personal growth, development, and character. To achieve this, NLGS offers a range of extracurricular activities and charitable causes that allow students to explore their interests, learn new skills, and contribute to society. Here are some highlights of NLGS's extracurricular activities and charitable causes from the past academic year.

Exploring Career Paths Through PHSE Lessons: NLGS believes that it is never too early to start thinking about one's career aspirations. That is why the school organized special Personal, Social, Health and Economic (PSHE) lessons that focused on careers for Year 7 and 8 students. The aim of these lessons was to help students start thinking about the different career paths available to them and to develop the skills they need to pursue their chosen career paths. These lessons provided students with an insight into various industries, professions, and job roles, and helped them understand the education and training required for each career.

Getting Hands-On Experience with Nature and Gardening: Student Services at NLGS organized a gardening club that ran in the second spring term. The club aimed to give students firsthand experience with nature and gardening.

Gardening is a great way to learn about plant growth, ecosystem dynamics, and sustainability. The club allowed students to learn practical skills such as planting, weeding, watering, and harvesting, and also fostered teamwork, patience, and responsibility. By working with their peers and nurturing plants, students learned about the importance of cooperation, persistence, and resilience.

Preparing for Top University Admissions with a Scholars' Club: NLGS is committed to preparing its students for success in higher education. To this end, a scholar's club was organized for Year 10 students. Over the course of six weeks, students looked at the skills needed for top university admissions, including critical thinking, problem-solving, academic writing, and time management. The program aimed to equip students with the skills and knowledge needed to succeed in competitive university admissions processes. The term ended with a trip to Oxford University, where students were able to experience a top-ranked university firsthand and learn about its admissions process and academic programs.

Building Teamwork and Survival Skills with The Duke of Edinburgh Award: The Duke of Edinburgh Award is a prestigious program that allows young people to build on their teamwork, survival, and personal skills. NLGS provided students with the opportunity to participate in this program, which is highly regarded by universities and employers alike. The program requires students to complete a range of challenges, including volunteering, physical activity, skill development, and an adventurous journey. By participating in the program, students were able to learn new skills, develop their leadership and communication skills, and gain a sense of achievement and confidence.

Exploring Automation and Robotics with a Robotics Club: NLGS is committed to promoting STEM (Science, Technology, Engineering, and Mathematics) education and providing students with opportunities to explore cutting-edge technologies. To this end, a robotics club was organized in the Prep school. The club has a toolkit with more than 80 building models combined with robotic parts, such as sensors, motors, and a 7-part controller. Students were able to take part in activities using models and sensors, harnessing their curiosity and teaching them about automation. The club encouraged students to think creatively and critically, problem-solve, and collaborate, while having fun.

NLPS Celebrates Culture Day: NLPS held its own Culture Day as part of the school's focus on inclusivity and celebrating differences. The event was organized by the PSHE department, and it aimed to give students an opportunity to learn about different cultures, customs, and traditions.

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Research and Attire: During Culture Day, students were asked to research their own cultures as well as others. They were encouraged to learn more about the history, food, music, art, and other aspects of different cultures. Students were also given the opportunity to wear cultural attire, such as traditional clothing or accessories, to represent their own culture or one they researched.

Food and Delicacies: In addition to wearing cultural attire, students were also allowed to bring in food or delicacies from their culture to share with others. This aspect of the event allowed students to not only learn about different cultures but also to experience them through taste and smell.

Charitable Causes: NLGS continued to raise money for charitable causes, and students were actively involved in these fundraising efforts. Student Services worked closely with Year 10 students to raise money for Wings of Hope, a charity that helps schools in areas of need. The funds raised by the students contributed to the charity's efforts to support education in underprivileged communities.

Prep students participated in NSPCC Number Day, an event organized by the National Society for the Prevention of Cruelty to Children. The students dressed up to raise money for NSPCC, which helps support all children and runs services such as Childline. This event helped raise awareness about the importance of protecting children and providing support for those who need it.

Students and staff also supported Red Nose Day, a fundraising event organized by Comic Relief. All students were encouraged to donate £1 for non-uniform day and purchase red noses, with the proceeds going to support charitable causes around the world.

Football Friday: Another fundraising event that NLGS participated in was Football Friday, which supported the Bobby Moore Fund for Cancer Research. The event was organized in memory of Bobby Moore, the legendary English footballer, who passed away from bowel cancer. The school raised £180 for the charity, which goes towards funding research into the prevention, diagnosis, and treatment of bowel cancer.

Post COVID-19

After the COVID-19 pandemic, NLGS successfully implemented and continued to utilize educational technologies as the school transitioned back to full-time on-site teaching. One of the key technologies used was Microsoft Teams, which provided a platform for students to access and submit their homework. By utilizing such technologies, NLGS was able to facilitate a smooth transition back to on-site teaching and ensure continuity of education for its students. The use of educational technologies also provided flexibility in terms of remote learning and enabled students to access their learning materials from anywhere. This approach has proven to be effective in improving the learning experience and academic performance of the students. Overall, the implementation of educational technologies by NLGS has been a positive step in ensuring high-quality education for its students in a post-COVID-19 world.

School-parent communication:

Enhanced Communication and Support for the Community: As schools transitioned back to on-site teaching in the post-COVID era, NLGS made use of various communication channels to maintain strong links with parents and pupils.

Alternative methods such as telephone, live audio and video calls via Microsoft Teams, and online surveys were utilised. Online Parent Evening was held via ParentMail Video Call. These initiatives allowed for improved communication and engagement with the community.

Reach Out Projects for Wider Community Support: NLGS also initiated several Reach Out Projects to support the wider school community. For instance, NLPS and NLGS each held separate Christmas Dinners, which were prepared by the Parents Association. These events included a Christmas concert and raffle. All funds raised were donated to CRISIS, a national charity supporting homeless people in the UK. This project showcased the school's commitment to giving back to society.

Additionally, a welcome dinner was organised for Year 8 students and their parents. Due to the pandemic, the school missed the opportunity to meet with parents when their children were in Year 7. The event provided a wonderful opportunity for parents to get to know their children's classmates, their Form Tutor, Head of Year, Head of Key Stage, and The Headteacher.

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Alumni Event and Sunday Funday: The school held an Alumni event where former students were reunited with their teachers and friends. The highlight of the event was the school tour, where alumni recorded their names on the walls of the school as a mark of their years spent on those corridors. This event showcased the close-knit community built by the school, even beyond the students' academic years.

Finally, the academic year was wrapped up with the Sunday Funday event in June. It was a community event where families were encouraged to bring their friends and family. There were plenty of fun activities such as arts and crafts stands, face painting, football penalty shootout and food stalls. This event marked the end of a successful academic year, celebrated with the community coming together.

Financial review

The results for the year are set out on page 12.

The trustees are satisfied with the financial position of the charity at the year end.

Primary Financial Sources: The charity's primary sources of financial support are fee income and contributions that align with its major objectives. The increase in the number of students has contributed to the rise in income.

Expenses: The majority of NLGS's expenses are staff salaries. The school's most valuable resource is its staff. The trustees' policy is to reward personnel appropriately to ensure that NLGS is able to attract and retain competent teaching and support staff to run the school efficiently and provide its students with excellent educational opportunities.

The trustees have taken great care to keep price increases to a minimum and have carefully considered staff and other costs in relation to school fee affordability.

Policy for Unrestricted Funds: The trustees have established a policy to maintain unrestricted funds that have not been designated for a specific purpose at a level that will ensure the school's day-to-day working capital needs are met. The trustees continually review the level of reserves to ensure that they are adequate.

NLGS has maintained a healthy financial position by carefully managing its expenses, increasing income, and establishing policies to ensure that it has sufficient reserves to meet its day-to-day working capital requirements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level to ensure that the day-to-day working capital requirements of the school are met. The level of reserves is kept under review by the trustees.

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Risk Management

The trustees have assessed the major risks to which the School is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The board of trustees has identified two key risks to which NLGS is exposed. The first is a risk to the school's reputation, which could materially affect its ability to attract top talent and enrol students. To manage this risk, NLGS has established policies and procedures that prioritize hiring, safety, health, and welfare of its students and staff. NLGS ensures that employees receive thorough training, policy administration and monitoring, and promotes transparency and trust between students and staff.

The second risk is NLGS's financial viability, which includes generating sufficient cash flow to provide adequate resources for a safe and secure educational environment, meet loan obligations, and invest in its facilities. To manage this risk, NLGS has implemented sound long-term planning with clear and challenging financial targets that consider not only the operation of the school but also the wider context in which it operates.

NLGS has established risk management processes that provide reasonable but not absolute assurance that major risks have been adequately managed. While these processes are designed to reduce exposure to key risks, the board of trustees recognizes that risks cannot be completely eliminated. Therefore, the board regularly reviews and evaluates the effectiveness of the risk management procedures to ensure that NLGS continues to operate in a safe and sustainable manner.

Plans for future periods

Future developments

NLGS has identified several strategic goals to enhance its educational offerings, promote growth, and establish itself as a leading institution in the field of education. The following are the strategic goals that NLGS has identified and its current progress:

Franchise the NLGS University Foundation Programme: NLGS aims to present its University Foundation Programme as a franchise opportunity to academic institutions, schools, and prospective investors. However, due to the Covid-19 pandemic, this goal could not be implemented. As the world is slowly recovering from the pandemic, NLGS plans to restart its efforts to franchise the University Foundation Programme in the upcoming years.

Increase the acceptance of the University Foundation Programme: NLGS aims to expand the acceptance of its University Foundation Programme by collaborating with more institutions. By doing so, NLGS can provide more students with the opportunity to pursue higher education. NLGS has already initiated the process of collaboration with several institutions and hopes to continue its efforts in the future.

Convert the Multi-Use Games Area (MUGA) into an indoor area: NLGS plans to convert the Multi-Use Games Area (MUGA) into an indoor area that can be used by students in all types of weather. The school has already started the designing and planning stages of the conversion process, and is competing to ensure that the MUGA is transformed into an indoor area as soon as possible.

Professional development and training programme: NLGS recognizes the importance of providing its teachers, MLT, and SLT with continuous professional development and training to ensure that they are equipped to administer a value based education programme. NLGS is in the process of designing and implementing a comprehensive training programme to provide its staff with the necessary skills and knowledge to provide its students with an excellent education.

Establish an Alumni Association: NLGS aims to establish an Alumni Association to develop strong alumni relations and maintain effective communication with the wider school community. NLGS has already started working on the establishment of an Alumni Association and has plans to keep alumni connected to the school and to provide them with opportunities to give back to the institution.

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Expand the school campus: NLGS aims to expand its school campus by acquiring the plot of land between the existing campus and Colindeep Lane Road. The school has applied for the plot of land with the local council, and the application is currently under review. The acquisition of the plot of land will enable NLGS to provide more facilities to its students and continue to offer an excellent education.

Organize national and international Academic Olympiads: NLGS has a history of hosting successful International Greenwich Olympiad (IGO) events and aims to organize more academic Olympiads in the future. These events provide students with opportunities to showcase their knowledge and skills and compete with students from different institutions. NLGS is in the process of planning more academic Olympiads and is committed to providing students with opportunities to excel.

Conclusion: NLGS has identified several strategic goals to enhance its educational offerings, promote growth, and establish itself as a leading institution in the field of education. The school has already made significant progress towards achieving its strategic goals, and is committed to providing its students with an excellent education. NLGS recognizes that its strategic goals can only be achieved through the continuous efforts of its staff, students, and wider school community. The school is committed to working towards its goals and providing its students with opportunities to succeed.

Structure, governance and management

The Charity is governed by its Memorandum and Articles of Association, issued on 15 May 2008 (amended by Resolution on 14 May 2011), and constitutes a Limited company, Limited by guarantee, as defined by the Companies Act 2006.

The principal objects of the company is to achieve the highest academic standards in a secure and happy environment, promote the spiritual, moral, cultural, mental and physical development of pupils at the school and of society, prepare pupils at schools for the opportunities, responsibilities and experiences of later life for the benefit of the public.

Trustees during the year

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Selcuk Basso

Mr Mahmut Gunaydin

Mr Rustam Aliyev

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The management of the company is the responsibility of the board of Trustees who are elected and co-opted under the terms of the Articles of Association.

Trustee's interests

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Appointment and training of new trustees

Nominations for new trustees are made by any member of the Charity or the existing trustees. Trustee candidates are considered by the board of trustees to ensure the board has the breadth of skills to offer effective strategic leadership and guidance to the Charity, in conjunction with the head of school. New trustees are appointed by the board of trustees. Trustees appointed by the board retire at the next annual general meeting (AGM) and can be re-elected by resolution of the members. New trustees can also be elected directly at the AGM. One third of the board who have served the longest in the office since their last appointment retire at the AGM each year to give space to new trustee candidates. Retired trustees may also be re-elected by resolution of the members at the AGM.

New trustees are provided with information about the Charity and appropriate training and induction is arranged. On appointment, trustees are briefed on their responsibilities as directors and trustees. Trustees are also given regular presentations by the head of school and senior leadership team (SLT) on specific curricular developments, and they are invited and encouraged to link up with a department and observe lessons and activities at first hand.

New trustees are also issued with the school and board details including:

- Current trustee details - Skills and experience matrix.
- Minutes of the recent board meetings.
- The constitution and charitable status.
- The Memorandum and Articles of Association.
- Recent trustees' report and financial accounts.
- The school's prospectus.

The trustees are legally responsible for the overall management of the Charity and meet as a board at least four times a year. All trustees give their time freely and no remuneration or expenses were paid in the year. No trustee or person connected to a trustee received any benefit from either means tested bursaries or scholarships awarded to our pupils.

The day-to-day management of the school (NLGS) is delegated to the head of school supported by the SLT. The head undertakes the key leadership role overseeing the educational, pastoral and administrative functions in conjunction with the SLT. The head and relevant SLT members attend board of trustee meetings as/when required.

The Memorandum and Articles of Association state that charity may not have more than 50 (fifty) members at any one time.

Auditor

In accordance with the company's articles, a resolution proposing that KPSR LLP be reappointed as auditor of the company will be put at a General Meeting.

WISDOM SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The impact of the coronavirus Pandemic

-We welcomed students back in September and continued to follow advice from the Department for Education (DFE). New measures were introduced as a precaution to slow down the spread of the Omicron variant which included all staff and students with the exception of exempt individuals wearing a mask both in class and in communal areas. There were hand sanitising units in all classrooms and the canteen and dining hall. We continued with our staggered lunch arrangements to avoid large numbers of students coming together in one area and stopped serving snacks during break time for the same reason. All classrooms were cleaned thoroughly during breaks and after school. We provided all students with lateral flow tests so that they could test at home twice a week.

-At the time of signing this report the pandemic has subsided, the trustees will keep a close eye on the situation and be prepared to take steps should the coronavirus re-emerge.

-Risk assessment was carried out and necessary precautions were implemented.

The trustees' report, including the strategic report, was approved by the Board of Trustees.

Mr Selcuk Bassoy
Trustee

26 May 2023



Mr Rustam Aliyev
Trustee

26 May 2023



WISDOM SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees, who are also the directors of Wisdom School for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the School and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the School will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the School and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WISDOM SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF WISDOM SCHOOL

Opinion

We have audited the financial statements of Wisdom School (the 'School') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the School in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the School's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

WISDOM SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF WISDOM SCHOOL

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the School for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Charities Legislation, taxation and Pensions legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include General Data Protection Requirement and general health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

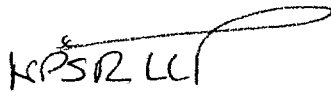
WISDOM SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF WISDOM SCHOOL

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



KPSR LLP

30 May 2023

Chartered Accountants
Statutory Auditor

58 High Street
Pinner
Middlesex
HA5 5PZ

WISDOM SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	14,341	-	14,341	192,443	-	192,443
Charitable activities	3	3,083,422	-	3,083,422	2,434,165	-	2,434,165
Total income		3,097,763	-	3,097,763	2,626,608	-	2,626,608
Expenditure on:							
Charitable activities	4	2,855,008	-	2,855,008	2,259,494	-	2,259,494
Other	9	116,511	-	116,511	68,681	-	68,681
Total expenditure		2,971,519	-	2,971,519	2,328,175	-	2,328,175
Net income for the year/ Net movement in funds		126,244	-	126,244	298,433	-	298,433
Fund balances at 1 September 2021		1,924,495	4,895,196	6,819,691	1,626,062	4,895,196	6,521,258
Fund balances at 31 August 2022		2,050,739	4,895,196	6,945,935	1,924,495	4,895,196	6,819,691

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WISDOM SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Intangible assets	11		-		33,864
Tangible assets	12		8,991,376		8,941,890
			<u>8,991,376</u>		<u>8,975,754</u>
Current assets					
Debtors	13	287,506		163,647	
Cash at bank and in hand		373,004		207,385	
		<u>660,510</u>		<u>371,032</u>	
Creditors: amounts falling due within one year	15	(1,202,444)		(898,703)	
Net current liabilities			<u>(541,934)</u>		<u>(527,671)</u>
Total assets less current liabilities			8,449,442		8,448,083
Creditors: amounts falling due after more than one year	16		(1,503,507)		(1,628,392)
Net assets			<u>6,945,935</u>		<u>6,819,691</u>
Income funds					
Restricted funds			4,895,196		4,895,196
Unrestricted funds			2,050,739		1,924,495
			<u>6,945,935</u>		<u>6,819,691</u>

WISDOM SCHOOL

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

The financial statements were approved by the Trustees on 26 May 2023



Mr Selcuk Bassoy
Trustee



Mr Rustam Aliyev
Trustee

Company registration number 06596179

WISDOM SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	£	2022 £	£	2021 £
Cash flows from operating activities					
Cash generated from operations	19		397,613		247,002
Investing activities					
Purchase of tangible fixed assets		(107,108)		(43,596)	
Net cash used in investing activities			(107,108)		(43,596)
Financing activities					
Repayment of bank loans		(124,886)		(104,709)	
Net cash used in financing activities			(124,886)		(104,709)
Net increase in cash and cash equivalents			165,619		98,697
Cash and cash equivalents at beginning of year			207,385		108,688
Cash and cash equivalents at end of year			<u>373,004</u>		<u>207,385</u>

WISDOM SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Wisdom School is a private company limited by guarantee incorporated in England and Wales. The registered office is 110 Colindeep Lane, London, Middlesex, NW9 6HB, United Kingdom.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The School is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the School. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the School has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the School.

1.4 Income

Income is recognised when the School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the School has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WISDOM SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Development costs	Over expected life of project
-------------------	-------------------------------

1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Fixtures and fittings	15% on reducing balance
Computers	15% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.9 Impairment of fixed assets

At each reporting end date, the School reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WISDOM SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The School has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the School's balance sheet when the School becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the School's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the School is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

WISDOM SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	6,951	8,019
Government grants	7,390	184,424
	<u>14,341</u>	<u>192,443</u>

3 Charitable activities

	2022	2021
	£	£
School fees within charitable activities	2,767,243	2,304,185
Other income within charitable activities	316,179	129,980
	<u>3,083,422</u>	<u>2,434,165</u>

WISDOM SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

4 Charitable activities

	School activities 2022 £	School activities 2021 £
Staff costs	1,595,072	1,272,377
Depreciation and impairment	41,202	33,871
Hire of plant and equipment	4,746	2,915
Other operating leases	12,057	932
Rates and water	40,595	43,698
Insurance	23,213	18,557
Light and heat	59,927	28,583
Telephone	6,415	10,563
Postage and stationery	30,071	23,301
Sundries	39,411	13,021
Books and exam fees	28,809	31,559
Canteen and welfare	66,958	43,680
Advertising	26,674	34,110
Computer and software	44,975	14,793
Fire and security	2,183	6,716
Cleaning	23,975	14,035
Repairs and maintenance	16,922	26,306
School bus	14,904	11,977
Legal and professional	82,675	61,079
Student related	91,613	22,581
Travel and subsistence	3,760	111
Uniform	501	550
Recruitment costs	14,387	18,434
Bank charges	1,115	51
Bad debt provision	49,212	68,564
	<u>2,321,372</u>	<u>1,802,364</u>
Grant funding of activities (see note 5)	521,526	446,930
Share of governance costs (see note 6)	12,110	10,200
	<u><u>2,855,008</u></u>	<u><u>2,259,494</u></u>

WISDOM SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

5 Grants payable

	School activities 2022 £	School activities 2021 £
Grants to institutions:	-	-
Grants to individuals	521,526	446,930
	<u>521,526</u>	<u>446,930</u>

6 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Audit fees	-	8,400	8,400	-	7,800	7,800
Legal and professional	-	3,710	3,710	-	2,400	2,400
	<u>-</u>	<u>12,110</u>	<u>12,110</u>	<u>-</u>	<u>10,200</u>	<u>10,200</u>
Analysed between Charitable activities	-	12,110	12,110	-	10,200	10,200

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the School during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Management staff	3	3
Teaching	48	42
Total	<u>51</u>	<u>45</u>

WISDOM SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

8 Employees (Continued)

Employment costs

	£	£
Wages and salaries	1,478,033	1,187,359
Social security costs	117,039	85,018
	<u>1,595,072</u>	<u>1,272,377</u>

There were no employees whose annual remuneration was more than £60,000.

9 Other

	Unrestricted funds 2022	Unrestricted funds 2021
Net loss on disposal of intangible fixed assets	33,864	-
Net loss on disposal of tangible fixed assets	16,421	3,993
Other interest	5,162	6,606
Financing costs	61,064	58,082
	<u>116,511</u>	<u>68,681</u>

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Intangible fixed assets

	Development costs £
Cost	
At 1 September 2021	33,864
Disposals	(33,864)
	<u>-</u>
At 31 August 2022	-
Amortisation and impairment	
At 1 September 2021 and 31 August 2022	-
	<u>-</u>
Carrying amount	
At 31 August 2022	-
	<u>-</u>
At 31 August 2021	<u>33,864</u>

WISDOM SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 September 2021	8,756,435	333,519	108,334	12,745	9,211,033
Additions	10,443	67,141	29,524	-	107,108
Disposals	-	(29,090)	(43,461)	-	(72,551)
At 31 August 2022	8,766,878	371,570	94,397	12,745	9,245,590
Depreciation and impairment					
At 1 September 2021	-	180,979	77,686	10,477	269,142
Depreciation charged in the year	-	31,420	9,026	756	41,202
Eliminated in respect of disposals	-	(21,450)	(34,680)	-	(56,130)
At 31 August 2022	-	190,949	52,032	11,233	254,214
Carrying amount					
At 31 August 2022	8,766,878	180,621	42,365	1,512	8,991,376
At 31 August 2021	8,756,435	152,539	30,648	2,268	8,941,890

The trustees believe that the current value of the freehold property is in excess of its carrying value, no revaluation adjustments have been made in the financial statements in this respect.

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	201,769	89,849
Other debtors	17,708	19,408
Prepayments and accrued income	68,029	54,390
	287,506	163,647

14 Loans and overdrafts

	2022	2021
	£	£
Bank loans	1,629,161	1,754,046
Payable within one year	125,654	125,654
Payable after one year	1,503,507	1,628,392

WISDOM SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

14 Loans and overdrafts

(Continued)

The bank loan is secured by a fixed and floating charge over the assets of the company including the freehold property.

The loan was originally taken out at the end of 2012 and has a term of 20 years. Interest is payable at 3% above the banks base rate.

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	14	125,654	125,654
Other taxation and social security		2,304	2,298
Trade creditors		58,874	36,811
Deposits and deferred income		1,003,960	722,807
Accruals		11,652	11,133
		<u>1,202,444</u>	<u>898,703</u>

16 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	14	<u>1,503,507</u>	<u>1,628,392</u>

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Intangible fixed assets	-	-	-	33,864	-	33,864
Tangible assets	8,991,376	-	8,991,376	2,292,648	6,649,242	8,941,890
Current assets/(liabilities)	(541,934)	-	(541,934)	(402,017)	(125,654)	(527,671)
Long term liabilities	(1,503,507)	-	(1,503,507)	(1,628,392)	-	(1,628,392)
	<u>6,945,935</u>	<u>-</u>	<u>6,945,935</u>	<u>296,103</u>	<u>6,523,588</u>	<u>6,819,691</u>

The freehold property was purchased using restricted funds advanced for this specific purpose, the associated bank loan has also been regarded as 'restricted' funds.

WISDOM SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

19 Cash generated from operations	2022 £	2021 £
Surplus for the year	126,244	298,433
Adjustments for:		
Loss on disposal of tangible fixed assets	16,421	3,993
Loss on disposal of intangible assets	33,864	-
Depreciation and impairment of tangible fixed assets	41,202	33,871
Movements in working capital:		
(Increase)/decrease in debtors	(123,859)	143,919
Increase/(decrease) in creditors	303,741	(233,214)
Cash generated from operations	397,613	247,002

20 Analysis of changes in net (debt)/funds

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash at bank and in hand	207,385	165,619	373,004
Loans falling due within one year	(125,654)	-	(125,654)
Loans falling due after more than one year	(1,628,392)	124,885	(1,503,507)
	<u>(1,546,661)</u>	<u>290,504</u>	<u>(1,256,157)</u>