

Wotton-under-Edge Swimming Pool Limited

WOTTON-UNDER-EDGE SWIMMING POOL LIMITED

Trustees Annual Report and Financial Statements For the year to 31st October 2024

Company Registration Number 7520152

Charity Registration Number 1142912

Reference and Administrative Details

Status

Wotton-under-Edge Swimming Pool Limited is a company limited by guarantee (registration number 7520152) and is granted charitable status by the Charity Commission under number 1142912.

Trustees

The company was formed on 7th February 2011. The directors of the charitable company ('the charity') are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the period were as follows:

Alan George, Chair (Founding Director, appointed 16 Jan 2012, 5 Jan 2015, 7 Jan 2019, 10 Jan 2022)

John Buist, Company Secretary (Founding Director, appointed 16 Jan 2012, 6 Jan 2014, 9 Jan 2017, 6 Jan 2020 and 4 Jan 2023)

Jon Toy – (Appointed 8 Jan 2018 and 11 Jan 2021)

Nick Hunt – (Co-opted 16 June 2018, appointed 7 Jan 2019 and 10 Jan 2022)

Isabel Fisher – (Co-opted 13 Feb 2023, appointed 9 Jan 2024)

Gideon York - (Co-opted 19 June 2023, appointed 9 Jan 2024 and resigned 20 March 2024)

Susie Jutsum – (Co-opted 22 July 2023, appointed 9 Jan 2024 and resigned 7 November 2024)

Steve Vaslet – (Co-opted 3 November 2023, appointed 9 Jan 2024)

Clare Barrell – (Co-opted 26 Aug 2024)

The trustees are appointed at the Annual General Meetings of the Company. The Company's articles require a third of the trustees to retire every year. Gideon York and Susie Jutsum resigned during the year. Jon Toy has indicated that he will be resigning at the Annual General Meeting in January 2025 and is available for re-election.

Other trustees can be co-opted by the trustees during the year but they are required to resign at the Annual General Meeting – Clare Barrell was co-opted in August 2024 and will therefore be resigning at the Annual General Meeting and is available for election.

No trustee or connected person may buy goods or services from the charity on terms preferential to those applicable to other members of the public, or to sell goods or services to the charity, or receive remuneration, or to receive any other financial benefit from the charity. Financial benefit means a benefit direct or indirect, which is either money or has a monetary value.

Registered Office

The Council Office, Civic Centre, 2 Gloucester Street, Wotton-under-Edge Gloucestershire GL12 7DN.

The charity is not owned or controlled by the Council but by agreement, it uses the Council office for its formal correspondence.

Independent Examiner

Mr Richard Leyshon FCA, 18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD.

Bankers

Lloyds TSB, Rowcroft, Stroud Branch, Gloucestershire, GL5 3BD.

Solicitors

During its set-up and early trading months, the Company/Charity benefited from the *pro-bono* services of the University of the West of England Legal faculty.

Background

During 2010 Stroud District Council gave notice that they were unable to continue their role with Wotton pool and that they intended to hand back responsibility for the facility to the site owners: Wotton Town Council. Rather than let the pool close, Wotton Swimming Pool Club working with the Town Council investigated the possibility of running the pool themselves. They used their various skills and expertise to examine the existing state of the pool, the costs of running a pool, and the level of energy and enthusiasm within the town to put in the effort to take on the challenge.

The pool condition survey revealed a few urgent maintenance issues, and some of which, if left unacknowledged, could grow into much more serious problems. This survey along with the preparation of a feasibility study and outline business case looked into the costs of maintenance, staffing, utilities, chemicals etc. and the likely level of income through public swimming. It led to the calculation of a recurring funding gap of £28,000 being required to run and maintain the pool for each season.

Wotton Town Council organised a parish poll and Wotton Swimming Club led a 'vote yes' campaign where Wotton taxpayers were asked if they would pay an extra 25p a week (per Band D household) on their council tax, to fund the pool. This referendum on 21st October 2010 saw an overwhelming 1082 vote in favour and 102 against. The Town Council supported this proposal.

Wotton-under-Edge Swimming Pool Limited was set up on 7th February 2011 as the body responsible for taking on the management of the pool and on 1st April 2011 its directors signed a 25 year lease with Wotton Town Council and also agreed an initial 3 year Service Level Agreement for the provision of a grant linked to the availability of the pool to the public. (This agreement has subsequently been renewed for a further term through to March 2025).

The pool re-opened to great acclaim on 30th April 2011, 50 years on from its original opening ceremony in 1961.

Formal recognition by the Charity Commission of charitable status was given on 18th July 2011. This means that the charity is required to report annually to the members and file an annual report and accounts with the Charity Commission in a prescribed format.

Structure, Governance and Management

Membership Anyone 16 or over is welcome to apply to become a member of the charity. The liability of members is limited to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event that it is wound up.

Trustee induction and training The trustees provide a tailored programme for the induction and training of any new trustees who are appointed at the Annual General Meeting.

Governance The charity is run and managed by the trustees who are volunteers supported by a wider group of volunteers. During the summer months when the pool is operational, salaried pool managers are appointed by the trustees.

The trustees meet regularly with the other volunteers and the pool managers (when in post) to ensure that the charity meets its objects, operates the pool safely and complies with all relevant legislation.

Risk Management The trustees assess the major risks to which the charity is exposed especially in respect of maintaining the safety of pool users, employees and volunteers. In addition, the trustees consider the other operational and financial risks to the charity and where appropriate take out insurance cover. As part of this process a set of operational procedures is produced together with other necessary policy statements. Alan George is the director specifically designated to monitor and report on risk management for 2024.

Public Benefit The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

The Wotton-under-Edge Swimming Pool Ltd has established a pattern of meetings with its members and the public including its Annual General Meeting (January) and further meetings with volunteers and managers at other times.

An active Membership has been maintained with the energy and commitment across the community.

Objectives and Activities

Objects of the charity. The registered purpose of the charity with the Charity Commission is:

To promote, for the benefit of the inhabitants of Wotton-under-Edge and the surrounding area, the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic interests. Or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

In plain English, our objective is to run and develop the open-air swimming pool in Symn Lane, Wotton-under-Edge for the benefit of the whole community and ensure it continues to be available in the future.

Review of the main aims and achievements in the year

Chair's report

We have had a nicely effective summer with plenty of trained lifeguards (many of whom had previous experience with us) and a full programme of sessions. Indeed, we were able to increase the offering slightly by extending the ever-popular morning adult general swim sessions to every weekday morning. We also repeated last year's longer period of opening with limited offering (lanes and party bookings) during the Easter holidays, to optimise getting the water clean and warm early in the year to train the lifeguards. However, the weather was less propitious this summer compared with last year and that reduced the demand by a few percent.

Operationally things ran very smoothly with high levels of availability of the pool and a full complement of lifeguards trained and I would like to thank and congratulate our team of employees (managers and lifeguards) and the volunteers for their tremendous efforts keeping the pool running so smoothly.

On the financial front we kept all charges the same as last year and were successful in obtaining two Sport England grants under the government's Swimming Pool Support Fund. One was for support with additional utilities costs (£10k), the other to pay for a floating insulating blanket system (£6k) that we have now bought and installed. This system is intended to cut the heating costs we incur in the spring when we need to heat the water for (the now earlier) start-up and when there is almost no solar uplift available and all the power comes from (mostly off-peak) electrical heating. We are recording the electrical consumption data so the impact of its use should be measurable next spring. Also we received generous donations from various groups and individuals and have installed a mural at the east end of the pool enclosure. It shows an aerial view of the Wotton area and the effect is truly stunning.

Also, during this reporting period there have been a number of changes in the trustee board. We have been attempting to increase the number on the board to help share the work input required and we have been fortunate to recruit three new members (Steve Vaslet, Susie Jutsum and Clare Barrell) who have been growing into their role deploying their skills and learning how the pool works. This reinforcement of the trustee group is in anticipation of my wish to step back from the role of Chair in the medium term.

And in closing, I would like to acknowledge the generosity of townsfolk and others who have contributed to the pool with funds raised from various sources including baking and selling cakes, running a triathlon and running in an 'Ironman' event.

Alan George

Highlights of the season

Availability and Use

The pool was open for 159 days from 1st April to 8th September. (Compared to 161 days in the 2023 season from 1st April to 10th September). Public swimming income was £19,682 (£20,514 in 2023) with entry prices unaltered.

There were 364 private party bookings (391 in 2023) with income at £19,155 (£20,351 in 2023).

The pool was open as planned in 2024, as in 2023.

Water temperature was maintained at a consistent 27C – 29C.

Water used in 2024 was not recorded as the meter is not legible. We have estimated the costs of water based on supplier invoices.

Electricity use in 2024 was 47,500 kWh, down from 54,700 kWh in 2023 i.e. down 13%.

Lifeguard training and Swimming Lessons

The pool is registered as an approved training centre with the Royal Life Saving Society and trained 11 new qualified lifeguards (12 in 2023) as well refresher training for existing lifeguards.

Swimming lessons involved 121 children (129 in 2023).

Facility Improvements

This year saw another relatively quiet year on improvements with total spending of £12,912 (£6,373 in 2023). The main emphasis was on the pool cover which cost a total of £8,028 (partly covered by a £6,000 grant from Sport England) and the new picture screen at the deep end (£1,928 and funded with support from Heaven of the South Mountain bikers and the Freemasons)

Other costs included minor electrical works (£1,013), electrical equipment ((£792), new aluminium chairs (£408), and other minor items (£743)

Community Involvement and Volunteers

The pool benefited from the dedication of 22 volunteer gate keepers who provided a total of 185 hours (28 volunteers and 359 hours in 2023). In monetary value, this would have cost the pool an estimated £2400 (£4,200 in 2023) if these volunteer hours were not available.

As usual, working parties helped to get the pool ready for opening with several days of work carried out to tidy the site, cut back vegetation, plant flower tubs. Volunteers also gave their professional skills for payroll, cashiering, electrical work, web design, plumbing, carpentry, accounting and in many other areas too including cleaning.

In addition to gatekeeping, volunteers put in another 987 reported hours (491 skilled, 398 administrative and 179 unskilled) compared to 953 hours in 2023. If these hours were costed at a conservative average of £26 an hour, this would equate to a contribution to the pool of £25,000. (£21,000 in 2023)

Staffing

Three highly professional and committed part-time Pool Managers provided the day-to day management throughout the season and rose to the challenge of working with the trustees to establish a safe and friendly atmosphere at the pool.

33 paid lifeguards (22 in 2023) were employed for varying hours during the summer – mainly local young people. Their efforts were much appreciated to ensure a safe environment for staff and swimmers.

A cleaner was employed directly to maintain the cleanliness of the changing rooms.

7 paid swimming instructors were employed this year (11 in 2023).

Fund Raising

The pool received £2,737 in memory of Dave Sycamore who many remember fondly at the pool. This was raised by his son, Aaron, who completed the Ironman Wales in Pembrokeshire September 2024.

In addition, many of our old supporters have continued to support the pool: the Wotton Triathlon (£877), Heaven of the South mountain bikers (£500), Kingswood Council (£1,200) and Town Hall Teas raised £379. The Freemason also provided £1,000.

The charity benefitted from the continued support of Wotton Town Council. The current agreement is through to March 2025 which has provided the base level of funding required to operate the pool sustainably. Set at £28,000 per year since 2011, it has remained the same in monetary terms and the pool has increased activity, obtained grants and improved efficiencies to compensate for the real terms reduction caused by inflation levels since 2011. We are in discussions with the Town Council around a renewed service level agreement to reflect the position we are now in and look forward to continuing our relationship with the Town Council after March 2025.

The Pool received a capital grant of £6,000 from Stroud Council, funded by Sport England. This was used to help fund the new removable pool cover.

The Pool also received a non-recurring £9,898 of revenue funding from Stroud Council – again funded by Sport England's scheme to support pools for the impact of higher electricity costs. A further £1,100 is due under the scheme in March 2025 when the grant agreement ends. The pool also received non-recurring funding of £1,000 to support lifeguard training under the build back better scheme of Gloucestershire County Council.

Future development plans

The next phases in the site redevelopment plan include:

- Landscaping/re-purposing of the area beyond the veranda to provide safe access and enhance the enjoyment of the pool site
- Development of plans for the maintenance or refurbishment of the pool enclosure

We will continue to work on these improvements in a phased way to avoid disrupting the swimming season and make progress as funds allow as well as relying on the availability of appropriate volunteers.

Financial Review

- The financial results for the year are satisfactory: a small surplus of £6,232 with an increase in reserves to £60,749 (compared to a surplus of £4,137 in 2023 and reserves at the year-end of £54,517).
- However, it is necessary to point out this position is achieved with the benefit of some non-recurring grants totalling £11,000. The grants were £9,898 from Sport England to help meet higher electricity costs and £1,000 from Gloucestershire County Council's build back better fund to support lifeguard training. Without these grants. The pool would have made a deficit and so the underlying position of the pool is less financially robust.
- Recent results have been delivered despite the adverse financial shocks around inflation. Many of the pool's costs have been hit by high increases in recent years. Wage rates for lifeguards have mirrored increases to the minimum wage (up 37% over the last 4 years). Our two-year electricity price fix came to an end in May 2023 and we saw renewal rates per kWh roughly double so that electricity costs alone rose to around £14,000. Other costs around chemicals and insurance and maintenance charges have also increased. These costs are higher than general inflation rates and constitute the cost base of the pool. Although general inflation has fallen recently and prices for electricity appear to have peaked, the level of the national minimum wage is announced at £12.21, up 7% for April 2025.
- To add to the uncertainty, the service level agreement with Wotton Town Council is due for renewal with the current agreement expiring on 31 March 2025. Discussions around the renewal of the service level agreement are underway and it is anticipated that a new arrangement can be reached with the long-term support of the Town Council not in doubt. However, the outcome of these discussions will be crucial to the long-term sustainability of the pool.
- Fortunately, the pool continues to be popular and to operate successfully with the levels of income across all the different services offered broadly stable at £79,964 compared to £79,456 in 2023. This has been achieved without any price increase since 2022. However, the trustees have made the decision that price increases will be necessary for 2025 due to the financial pressures mentioned above. Prices will still be very competitive with neighbouring facilities. The headline adult admission will rise to £4 from £3.50 and the children's rate to £3.00 from £2.50. Other rates and hire charges will also be rising.
- It was a relatively quiet year for maintenance and repairs with £12,912 of costs incurred (£6,373). The costs are reported elsewhere but were mainly driven by the new removable surface cover for the pool and the mural at the deep end.

- The level of reserves is higher than in previous years at £60,749. This has two elements to it. Part of the reserves are needed to reflect the increased turnover and cost base of the pool with its associated risks partly identified above. This element of reserves is essential for the sustainability of the pool as a going concern and to allow the trustees and management team time to react to external shocks. Another element of the reserves is held specifically for future upgrade work on the pool site. This includes donations received by the pool and designated by the trustees for this purpose (At 31 October 2024 this stood at £19,659)

Investment Policy for Surplus Funds

The charity holds its funds within its bank account. If appropriate and worthwhile, it seeks to hold funds on fixed term deposit at the bank particularly over the dormant winter months. With the return of real interest rate options on deposits, the charity has actively managed its funds accordingly.

Reserves Policy

As our site re-development programme has reached a pause, we do not face significant project risks as in previous years. However, the risks to income and costs from the energy and economic environment require the Pool to continue to hold a reasonable level of reserves to be able to:

- Carry out routine repairs and maintenance during the closed season
- Withstand adverse financial conditions either in terms of falling receipts from swimmers, a bad summer, donations running at a lower level, changes in the trustee body, increasing non-pay costs including electricity and chemicals, continued pay pressures linked to staff availability and national minimum wage

Designated reserves held for site improvements have now begun to accumulate again and the level of general reserves appears adequate to withstand the risks identified above for 2025. Accordingly, the trustees are developing plans to further improve the site and reduce backlog maintenance.

The trustees continue to actively monitor these issues.

John Buist

Statement of Trustees’ Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation. The trustees are required to prepare Financial Statements for each accounting period in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for the period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

The Council Offices
Civic Centre
2 Gloucester Street
Wotton-under-edge
Gloucestershire GL12 7DN

Signed by Order of the Trustees

Alan George (Chair of Trustees)
Date: 1 December 2024

Independent examiner's report to the trustees of Wotton-under-Edge Swimming Pool Limited Charitable Company

I report on the accounts of the company for the period ended 31st October 2024, which are set out on pages 16 to 24.

Respective responsibilities of trustees and examiner. The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act) and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act and
- state whether particular matters have come to my attention.

Basis of independent examiner's report. My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement. In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Leyshon, FCA

Date December 2024

18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

Director's Statement

The notes on page 18 to 24 form part of these financial statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the same Act.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 1st December 2024 and are signed on their behalf by:

Alan George
Chairman

John Buist
Company Secretary

Statement of Financial Activities including Income and Expenditure account for the year to 31st October 2024

		2024	2024	2024	2023	2023	2023
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income							
Donations and Grants	2	17,591	6,000	23,591	4,288	1,422	5,710
Pool income	3	73,964	6,000	79,964	73,456	6,000	79,456
Total income		91,555	12,000	103,555	77,744	7,422	85,166
Expenditure							
Charitable activities	4	78,747	12,912	91659	69,180	6,373	75,553
Governance costs	5	5,664	-	5,664	5,476	-	5,476
Total expenditure		84,411	12,912	97,323	74,656	6,373	81,029
Net surplus/(deficit) for the year		7,144	-912	6,232	3,088	1,049	4,137
Total funds brought forward		53,468	1,049	54,517	50,380	-	50,380
Total Funds Carried forward		60,612	137	60,749	53,468	1,049	54,517

		<u>2024</u>	<u>2023</u>
<u>Balance Sheet as at 31st October</u>			
Current Assets		£	£
Cash at Bank and in hand		61,723	55, 760
Debtors	6	-	-
Creditors falling due within 1 Year	7	-974	-1,243
Net Assets		<u>60,749</u>	<u>54,517</u>
Unrestricted Funds			
Designated funds	8	19,659	14,894
General funds		40,953	38,574
		60,612	53,468
Restricted Funds			
	8	137	1,049
Fund balances		<u>60,749</u>	<u>54,517</u>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

NOTES to the FINANCIAL STATEMENTS

Note 1 Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985, applicable financial and reporting standard (FRS 102) and the Statement of Recommended Practice (SORP) for Charities issued in October 2019.
- b) Income from donations and grants is included in incoming resources where these are receivable except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
 - i) Buildings 5 % ii) Fixtures and Fittings 20% iii) Equipment 20%Assets purchased during the year are not depreciated in that year. Assets under £4,000 are written off in the year of purchase.
- e) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Note 2
Donations and Grants

	2024	2024	2024	2023	2023	2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Wotton Triathlon	877	-	877	1,165	-	1,165
Freemason	1,000		1,000			
Sport England	9,898	6,000	15,898	-	-	-
Ironman:Dave Sycamore memorial	2,737	-	2,737	-	-	-
Heaven of the South	500	-	500	1,000	-	1,000
Kingswood Council	1,200	-	1,200	1,500	-	1,500
Karen Butter memorial	-	-	-	-	1,422	1,422
Stroud Council Build back	1,000	-	1,000	-	-	-
Town hall teas and cakes	379	-	379	398		398
Other	-	-	-	225	-	225
	17,591	6,000	23,591	4,288	1,422	5,710

Note 3

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Unrestricted	2023 Restricted	2023 Total
Pool Income	£	£	£	£	£	£
Grants and Contracts - Wotton Town Council	22,000	6,000	28,000	22,000	6,000	28,000
Swimming Pool - Public swimming	19,682	-	19,682	20,514	-	20,514
Swimming Pool - Private hire	19,155	-	19,155	20,351	-	20,351
Swimming Pool Hire and lessons for Schools	6,690	-	6,690	5,028	-	5,028
Swimming Lessons and lifeguard training	4,761	-	4,761	4,898	-	4,898
Refreshments and other sales	141	-	141	171	-	171
Interest	1,535	-	1,535	494	-	494
	73,964	6,000	79,964	73,456	6,000	79,456

Note 4	2024	2024	2024	2023	2023	2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Expenditure- Charitable activities	£	£	£	£	£	£
Lifeguards	28,900	-	28,900	22,567	-	22,567
Site Managers	17,609	-	17,609	15,741	-	15,741
Instructors and Training	6,689	-	6,689	6,023	-	6,023
Cleaning costs	1,808	-	1,808	1,629	-	1,629
Rates	-	-	-	-	-	-
Water	2,004	-	2,004	2,307	-	2,307
Electricity	13,948	-	13,948	13,808	-	13,808
Pool Chemicals	5,574	-	5,574	4,320	-	4,320
Marketing (signs, T shirts, adverts)	-	-	-	467	-	467
Miscellaneous costs including bank charges+payroll	1,674	-	1,674	1,684	-	1,684
Telecoms	469	-	469	556	-	556
Maintenance	-	12,912	12,912	-	6,373	6,373
Catering and costs of other sales	72	-	72	78	-	78
	78,747	12,912	91,659	69,180	6,373	75,553

Note 5 Governance costs	2024	2024	2024	2023	2023	2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Insurance and DRB Fees	5,314	-	5,314	5,126	-	5,126
Independent Examiner's fee	350	-	350	350	-	350
	5,664	-	5,664	5,476	-	5,476

Note 6 Debtors	2024	2023
	£	£
	-	-
	-	-

Note 7 Creditors: Amounts falling due within one year	2024	2023
	£	£
	-	-
Tax and NI	974	1,243
Accruals	974	1,243

Note 8 Movement in funds	Incoming	Outgoing	At 31	Incoming	Outgoing	At 31
	Resources	Resources	Oct 2024	Resources	Resources	Oct 2023
	£	£	£	£	£	£
Restricted funds:						
Maintenance, repairs and upgrades	12,000	-12,912	137	7,422	-6,373	1049
Total Restricted funds	12,000	-12,912	137	7,422	-6,373	1,049
Unrestricted funds:						
Designated fabric fund	6,693	-1,928	19,659	4,288	-	14,894
General fund	84,862	- 82,483	40,953	73,456	-74,656	38,574
Total unrestricted funds	91,555	- 84,411	60,612	77,744	- 74,656	53,468
Total funds	103,555	- 97,323	60,749	85,166	- 81,029	54,517

Purpose of restricted funds

During the year, £6,000 was received from Wotton Town Council towards repair and maintenance carried out on the pool in the year and £6,000 grant from Sport England for the new pool cover. These funds were spent as part of the total maintenance spend of £12,912.
Restricted funds carried forward at 31 October 2024 were £137 (£1,049 at 31 October 2023).

Purpose of Designated Funds

Designated funds were received in year from The Freemason of £1,000 for the upgrade to the appearance of the deep end wall. Together with a prior year donation from Heaven of the South mountain bikers, a total of £1,928 was spent on this project. Other General donations received in the year of £5,693 have been designated for future use on the site fabric and to address backlog maintenance. Total funds of £19,659 were held in the designated fund on 31 October 2024 (£14,894 in 2023).

Note 9 Staff Costs and numbers

The charity employed 3 pool managers during the period April to October. Lifeguards, swimming instructors and a cleaner were also employed on a sessional basis. There were no staff employed at the beginning or the end of the accounting period.

Note 10 Taxation

The charity is exempt from corporation tax on its charitable activities.

Note 11 Tangible Fixed Assets

There were no fixed assets purchased during the period.

Note 12 Trustees expenses

The trustees do not receive any remuneration. Four trustees received the following total reimbursement for expenses incurred on behalf of Wotton-under-Edge Swimming Pool Limited: Maintenance £1,454, Training £776, Catering £67.

Note 13 Company Limited by Guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

Note 14 Commitments under lease

On 1st April 2011 the directors signed a 25-year lease with Wotton Town Council for the swimming pool site on Symn Lane and agreed a service level agreement which runs parallel and has been renewed until 31 March 2025. The lease is for a nominal annual rent of £1 and requires the Wotton-under-Edge Swimming Pool Limited to insure, maintain and use the premises as a swimming pool.

Under the service level agreement, the charity receives a grant of up to £28,000 for the provision of the facility to the public. £6,000 of the grant is only released on production of accounts to the Council demonstrating the need for the funds to support revenue costs. If the £6,000 funds are not released for revenue costs, then they may still be made available to the charity for the improvement of the fabric of the site on the provision of an application for the funds by the charity to the Council.

Note 15 Commitments On the 31st October, Wotton Swimming Pool Ltd had commitments of £nil (£nil in 2023).

Wotton under Edge Swimming Pool Limited Long-term view

Income and Expenditure

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Opening reserves	54	50	38	23	47	31	32	32	23	18	11	22	27	-
Donations and Grants	24	6	6	13	47	38	20	41	6	3	1	3	10	25
Activity Income*	52	51	45	46	18	32	34	29	25	22	23	24	22	17
Town Council grant	28	28	28	22	34	28	28	28	28	28	28	28	28	22
Costs ex maintenance	-85	-75	-57	-58	-35	-50	-52	-47	-45	-43	-41	-43	-40	-27
Maintenance	-13	-6	-10	-8	-88	-32	-31	-51	-5	-5	-4	-23	-25	-10
Surplus/(Deficit)	6	4	12	15	-24	16	-1	0	9	5	7	-11	-5	27
Reserves at year end	60	54	50	38	23	47	31	32	32	23	18	11	22	27
*Activity Income														
Public Swimming	20	20	20	11	-	15	17	15	13	10	12	14	11	10
Private hire	19	20	16	29	18	6	6	5	3	3	3	3	4	4
Schools: hire & lessons	7	5	5	4	-	6	6	5	4	5	4	3	3	3
Lessons and lifeguard training	5	5	3	2	-	4	4	4	4	3	3	3	3	-
Other including interest	1	1	1	-	-	1	1	-	1	1	1	1	1	-
Total	52	51	45	46	18	32	34	29	25	22	23	24	22	17

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>Activity</u>														
Public swims - children	2,900	3,300	3,100	2,000	-	3,400	3,900	3,400	3,900	2,900	3,700	4,200	3,900	3,600
Public swims - adults	4,000	4,300	4,100	2,600	-	3,400	3,800	3,200	3,300	2,500	3,000	3,600	2,400	2,100
Public swims - total	6,900	7,600	7,200	4,600	-	6,800	7,700	6,600	7,200	5,400	6,700	7,800	6,300	5,700
Days open	159	161	142	155	60	148	155	149	156	142	142	156	142	149
Lifeguards employed	33	22	20	22	12	21	13	24	29	24	19	24	18	17
Lifeguards trained	11	12	-	12	-	9	4	10	12	11	12	8	12	0
Private hire sessions	364	391	307	892	597	97	104	85	57	43	43	58	66	60
swimming lesson participants	121	129	127	-	-	95	87	89	92	89	77	NR	NR	NR
<u>Environment</u>														
Water use in cubic meters	NR	563	593	480	466	534	608	492	778	411	411	476	NR	NR
Electricity use in MWh	47.5	54.7	45.0	49.1	29.6	42.2	52.7	51.1	55.0	51.8	46.0	57.0	56.2	42.0
<u>Volunteer hours</u>														
Volunteer gatekeeper/lifeguards hours	189	359	357	386	182	377	365	223	437	364	360	460	210	450
Volunteer other hours	987	953	1186	1068	1014	1081	1164	1151	1239	475	NR	NR	NR	NR

NR Not Recorded