

Wotton-under-Edge Swimming Pool Limited

## **WOTTON-UNDER-EDGE SWIMMING POOL LIMITED**

### **Trustees Annual Report and Financial Statements For the year to 31st October 2022**

**Company Registration Number   7520152**  
**Charity Registration Number     1142912**

## Reference and Administrative Details

### Status

Wotton-under-Edge Swimming Pool Limited is a company limited by guarantee (registration number 7520152) and is granted charitable status by the Charity Commission under number 1142912.

### Trustees

The company was formed on 7<sup>th</sup> February 2011. The directors of the charitable company ('the charity') are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the period were as follows:

Alan George, Chair (Founding Director, appointed 16 January 2012, re-appointed 5 January 2015, 7 January 2019, 10 January 2022)

John Buist, Company Secretary (Founding Director, appointed 16 January 2012, 6 January 2014, 9 January 2017 and 6 January 2020)

Marilyn Phillips (Appointed 14 January 2013 and re-appointed 4 January 2016 and 6 January 2020)

Karen Butter (Co-opted 23 June 2017 and appointed 8 January 2018 and re-appointed 11 January 2021)

Jon Toy – (Appointed 8 January 2018 and re-appointed 11 January 2021)

Nick Hunt – (Co-opted 16 June 2018 and appointed 7 January 2019, re-appointed 10 January 2022)

The trustees are appointed at the Annual General Meetings of the Company. The Company's articles require a third of the trustees to retire every year. John Buist and Marilyn Phillips have indicated that they will be resigning at the Annual General Meeting in January 2023 and be available for re-election.

Other trustees can be co-opted by the trustees during the year but they are required to resign at the Annual General Meeting – no trustees were co-opted in the current year.

No trustee or connected person may buy goods or services from the charity on terms preferential to those applicable to other members of the public, or to sell goods or services to the charity, or receive remuneration, or to receive any other financial benefit from the charity. Financial benefit means a benefit direct or indirect, which is either money or has a monetary value.

### **Registered Office**

The Council Office, Civic Centre, 2 Gloucester Street, Wotton-under-Edge Gloucestershire GL12 7DN.

The charity is not owned or controlled by the Council but by agreement, it uses the Council office for its formal correspondence.

### **Independent Examiner**

Mr Richard Leyshon FCA, 18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD.

### **Bankers**

Lloyds TSB, Rowcroft, Stroud Branch, Gloucestershire, GL5 3BD.

### **Solicitors**

During its set-up and early trading months, the Company/Charity benefited from the *pro-bono* services of the University of the West of England Legal faculty.

## **Background**

During 2010 Stroud District Council gave notice that they were unable to continue their role with Wotton pool and that they intended to hand back responsibility for the facility to the site owners: Wotton Town Council. Rather than let the pool close, Wotton Swimming Pool Club working with the Town Council investigated the possibility of running the pool themselves. They used their various skills and expertise to examine the existing state of the pool, the costs of running a pool, and the level of energy and enthusiasm within the town to put in the effort to take on the challenge.

The pool condition survey revealed a few urgent maintenance issues, and some of which, if left unacknowledged, could grow into much more serious problems. This survey along with the preparation of a feasibility study and outline business case looked into the costs of maintenance, staffing, utilities, chemicals etc. and the likely level of income through public swimming. It led to the calculation of a recurring funding gap of £28,000 being required to run and maintain the pool for each season.

Wotton Town Council organised a parish poll and Wotton Swimming Club led a 'vote yes' campaign where Wotton taxpayers were asked if they would pay an extra 25p a week (per Band D household) on their council tax, to fund the pool. This referendum on 21<sup>st</sup> October 2010 saw an overwhelming 1082 vote in favour and 102 against. The Town Council supported this proposal.

Wotton-under-Edge Swimming Pool Limited was set up on 7th February 2011 as the body responsible for taking on the management of the pool and on 1st April 2011 its directors signed a 25 year lease with Wotton Town Council and also agreed an initial 3 year Service Level Agreement

for the provision of a grant linked to the availability of the pool to the public. (This agreement has subsequently been renewed for a further term through to March 2025).

The pool re-opened to great acclaim on 30th April 2011, 50 years on from its original opening ceremony in 1961.

Formal recognition by the Charity Commission of charitable status was given on 18th July 2011. This means that the charity is required to report annually to the members and file an annual report and accounts with the Charity Commission in a prescribed format.

## **Structure, Governance and Management**

*Membership* Anyone 16 or over is welcome to apply to become a member of the charity. The liability of members is limited to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event that it is wound up.

*Trustee induction and training* The trustees provide a tailored programme for the induction and training of any new trustees who are appointed at the Annual General Meeting.

*Governance* The charity is run and managed by the trustees who are volunteers supported by a wider group of volunteers. During the summer months when the pool is operational, salaried pool managers are appointed by the trustees.

The trustees meet regularly with the other volunteers and the pool managers (when in post) to ensure that the charity meets its objects, operates the pool safely and complies with all relevant legislation.

*Risk Management* The trustees assess the major risks to which the charity is exposed especially in respect of maintaining the safety of pool users, employees and volunteers. In addition, the trustees consider the other operational and financial risks to the charity and where appropriate take out insurance cover. As part of this process a set of operational procedures is produced together with other necessary policy statements. Alan George is the director specifically designated to monitor and report on risk management.

*Public Benefit* The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

The Wotton-under-Edge Swimming Pool Ltd has established a pattern of meetings with its members and the public including its Annual General Meeting (January) and further meetings with volunteers and managers at other times. These meetings have been held in person or virtually in recent years because of Covid-19 lockdown restrictions.

An active Membership has been maintained with the energy and commitment across the community.

## Objectives and Activities

**Objects of the charity.** The registered purpose of the charity with the Charity Commission is:

***To promote, for the benefit of the inhabitants of Wotton-under-Edge and the surrounding area, the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic interests. Or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.***

In plain English, our objective is to run and develop the open-air swimming pool in Symn Lane, Wotton-under-Edge for the benefit of the whole community and ensure it continues to be available in the future.

## Review of the main aims and achievements in the year

### Chair's report

This summer's activity was essentially our first post-pandemic season of operation and we were able to resume all our previous activities: public sessions, lanes, schools sessions, swimming lessons, special sessions (adult general swim, adult and pre-schooler, ladies' water therapy) and private bookings. But there were some 'hangover' effects of the pandemic together with other national exigencies that had an impact on our operation.

We were unable to repeat our early opening of the previous year as the work we were having done to repair the leaking sand filter took much longer than expected due to Covid-related staff availabilities in the supplier's organisation. Also we found that people, perhaps having become used to a different way of life, were less inclined to sign-up for lifeguard training and so we weren't able to run the course in the Easter holidays. This later had a major impact on our ability to run the full diary of sessions. And it was not just Wotton that suffered this problem, other local pools were cancelling sessions for the same reasons. Eventually the problem became so serious during the school summer holiday we initially considered hiring agency lifeguards, but then decided to pay agency rates to our own people and (suddenly) the enthusiasm for working with us was restored!

Another feature, that may perhaps be attributed to the changes to society during the pandemic, was that there were a number of aggressive behavioural problems with some of our adolescent customers. This was unpleasant to manage and control and resulted in further reluctance of the lifeguards to supervise public sessions. Again this needed trustee and senior volunteer attendance to help manage these episodes

There was also a national hypochlorite supply shortage which threatened our ability to keep the pool disinfected. But this was resolved by a chance response from a social media post where a supplier in Uley was able to provide what we needed — while the conventional swimming pool suppliers were ostensibly unable to get the chemical.

These struggles (filter repair delay, absence of full lifeguard availability, behavioural problems and chlorine shortage) have made it one of the hardest seasons to run since the pool went into community operation in 2011. And this has had an impact on the staff and volunteers alike. I am very grateful to the three managers, the lifeguards who worked for us, the many volunteers and the trustees for their hard work and good nature through these difficulties.

There have been some good events too. We have recruited a new part-time technical manager and our software volunteer has completely revamped the staff management and public booking software. This has taken a while to bed down, particularly with the lifeguard availability problems, but has lifted a number of administrative burdens from the operational managers. We were also able to host another town triathlon that raised in region of £3000 to support the pool, and, as with other generous contributions, I am very grateful to the organisers of the event and for the contributions made by the competitors.

And on the financial front we are in a very good position to invest in future developments at the pool. The comfortable in-bank balance we are holding at the moment is partly due to the hot summer bringing in good gate income and partly due to the demands the summer has placed on the management team and therefore limited their ability to invest in projects to improve the pool. Next season we are expecting a large increase in our energy costs and plan to carry out improvements to the drains in two places that have been troublesome. We have plans for a sunshade to keep queuers cool when we are in hot busy periods. We also would like to improve the appearance of the site particularly when the situation regarding the housing development and parking in the neighbourhood have become apparent.

And in closing, I would like to acknowledge the generosity of townsfolk and others who have contributed to the pool with funds raised from various sources including baking and selling cakes and running a triathlon and those made by the friends and relatives of enthusiasts for the pool who are sadly no longer with us.

*Alan George*

## Highlights of the season

### Availability and Use

The pool was open for 142 days from 23rd April to 11<sup>th</sup> September. (Compared to 155 days in the 2021 season from 10<sup>th</sup> April to 12<sup>th</sup> September). Public swimming income was £20,400 (£10,916 in 2021). There was no restricted availability due to the Covid-19 pandemic for the first time since 2019. In 2021 the covid restricted arrangements ended in June 2021 and unrestricted operation was in place for 105 days from June until 12<sup>th</sup> September.

There were 307 private party bookings (892 in 2021) with income at £15,686 (£29,374 in 2021). The increased availability of the pool for public swimming led to a decrease in time available for private party bookings – a feature of the Covid operational arrangements.

The pool was unable to open for some sessions in 2022 – because of a shortage of lifeguards.

Water temperature was maintained at a consistent 27C – 29C.

Water used in 2022 was 593 cubic meters, up from 480 cubic meters in 2021 ie a 23% increase.

Electricity use in 2022 was 45,000 kWh, down from 49,100 kWh in 2021 i.e. a fall of 9% – in line with the shorter season.

### Lifeguard training and Swimming Lessons

The pool is registered as an approved training centre with the Royal Life Saving Society and ran refresher training for lifeguards. The pool was unable to run a lifeguard training course in 2022 due to a shortage of applicants. In 2021 twelve new lifeguards were trained but this was the only cohort in the last 3 years so that the pool had trouble in filling all shifts in 2022 – many times relying on volunteer gatekeepers to avoid cancelling pool sessions. The safe operation of the pool relies on a steady flow of new recruits and the recruitment of a new cohort of lifeguard trainees in 2023 will be important to the smooth running of the pool in 2023.

On a more positive note, public swimming lessons for children re-commenced in 2022 for the first time since 2019 with 127 children participating (95 in 2019).

## **Facility Improvements**

This year saw another relatively quiet year on improvements with the main emphasis on the plant room. A replacement dish for the sand filter (£4,043) and heater (£2,656) were the main items within a total expenditure on maintenance of £10,309 (2021: £7,494).

Other costs included upgrades to the easy access steps (Stew's Steps) of £1,340 and £1,078 was spent on various minor items for decorating, drains, electrical updates etc.

## **Community Involvement and Volunteers**

The pool benefited from the dedication of 20 volunteer gate keepers who provided a total of 357 hours (386 hours in 2021). In monetary value, this would have cost the pool an estimated £3,600 (£3,900 in 2021) if these volunteer hours were not available.

As usual, working parties helped to get the pool ready for opening with several days of work carried out to tidy the site, cut back vegetation, plant flower tubs. Volunteers also gave their professional skills for payroll, cashiering, electrical work, web design, plumbing, carpentry, accounting and in many other areas too including cleaning.

In addition to the gatekeeping hours, volunteers put in another 1186 hours (551 skilled, 484 administrative and 151 unskilled) compared to 1,068 hours in 2021. If these hours were costed at a conservative average of £22 an hour, this would equate to a contribution to the pool of £26,000.

## **Staffing**

Three highly professional and committed part-time Pool Managers provided the day-to day management throughout the season and rose to the challenge of working with the trustees to establish a safe and friendly atmosphere at the pool.

21 paid lifeguards (24 in 2021) were employed for varying hours during the summer – mainly local young people. Their efforts were much appreciated to ensure a safe environment for staff and swimmers.

6 paid swimming instructors were employed this year (6 in 2021).



## **Fund Raising**

Many of our regular supporters have been active again post Covid. The Wotton Triathlon (£2,647), Heaven of the South mountain bikers (£250), the Ladies Circle (£500). Kingswood Council gave £1,500 and various other donations amounted to £716 including £250 for lifeguard training. Cakes events in the town hall and for the Christmas fair raised £474.

The charity benefitted from the continued support of Wotton Town Council. The current agreement is through to 2025 which is a great support when seeking grants and planning further improvements. Set at £28,000 per year since 2011, in 2020 the Council agreed to pay the 2021 contribution for maintenance of £6,000 early which provided the trustees with financial comfort to undertake the changing room refurbishment. As a result, the Council contribution to the Pool dropped in 2021 to £22,000 and then returned to the usual £28,000 thereafter.

## **Future development plans**

The next phases in the site redevelopment plan include:

- Upgrade to the drains to ensure quicker run off of shower water
- Landscaping/re-purposing of the area beyond the new veranda to provide safe access and enhance the enjoyment of the pool site
- Completing the fencing upgrade along Symn Lane
- Development of plans/options for the refurbishment of the pool cover

We will continue to work on these improvements in a phased way to avoid disrupting the swimming season and make progress as funds allow as well as relying on the availability of appropriate volunteers.

## Financial Review

- The financial results for the year are very satisfactory: a surplus of £11,919 with an increase in reserves to £50,380 (compared to a surplus of £15,328 in 2021 and reserves at the year-end of only £38,461).
- This has been a more normal year with the gradual return of regular operations of the pool post Covid. It has been good to see the return of public swimming from the start of the year, and swimming lessons. We have also continued some aspects of the business model adopted in the pandemic – particularly private hire.
- Private hire income was £15,686 from some 307 sessions (compared to £29,374 and 892 sessions in 2021). The drop in private hire income was in large part due to the increased availability of the pool for regular public swimming sessions. There was an increase in income from public swimming sessions from £10,915 in 2021 to £20,400 in 2022.
- The ripple effects of the Covid-19 continue. We have been experiencing difficulty in recruiting new lifeguards and so were unable to run a course in 2022 resulting in a significant strain on the availability of lifeguards. We struggled to fill the work rota leading to the cancellations of a few sessions. More cancellations were only avoided through the goodwill of our current lifeguard group and volunteer gatekeepers who avoid the need for two lifeguards on duty. This staffing shortage was a problem for other local facilities with lifeguard wages increasing locally.
- There were also significant increases in costs for chemical and insurance arising in the year driven by supply side difficulties and general inflation. On power, the pool benefitted from a 2-year fixed deal for its electricity supply which runs through to 5<sup>th</sup> May 2023 – the increase after that is still unclear but will clearly be significant. Current electricity costs are £7,700 – so a doubling or trebling of this figure would be a major risk to the pool's viability.
- With this background, it is reassuring to have the current level of reserves which should allow the trustees some time to respond to the financial environment prevailing in spring 2023.
- After the completion of the major upgrade work on the pool tank and changing rooms in 2020, we have had another relatively quiet year on visual improvements to the pool. Most of the £10,309 spent on maintenance was in the plant room with these costs detailed elsewhere. The level of reserves allows the trustees to consider upgrades options for the pool cover (now over 20 years old) and the spare land adjacent to the changing rooms. Although the first call on reserves would be to maintain the availability of the pool for 2023 and beyond.

*Investment Policy for Surplus Funds*

The charity holds its funds within its bank account. If appropriate and worthwhile, it seeks to hold funds on deposit at the bank particularly over the dormant winter months.

*Reserves Policy*

As our site re-development programme has reached a pause, we do not face significant project risks as in previous years. However, the risks to income and costs from the energy and economic environment require the Pool to continue to hold a reasonable level of reserves to be able to:

- Carry out routine repairs and maintenance during the closed season
- Withstand adverse financial conditions either in terms of falling receipts from swimmers, a bad summer, donations running at a lower level, increasing non-pay costs including electricity and chemicals.

Designated reserves held for site improvements have now begun to accumulate again and the level of general reserves appears adequate to withstand the risks identified above for 2023. Accordingly, the trustees are developing plans to further improve the site and reduce backlog maintenance.

The trustees continue to actively monitor these issues.

*John Buist*

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation. The trustees are required to prepare Financial Statements for each accounting period in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for the period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Registered Office

The Council Offices

Civic Centre

2 Gloucester Street

Wotton-under-edge

Gloucestershire GL12 7DN

### Signed by Order of the Trustees

**Alan George (Chair of Trustees)**

Date: 5 December 2022

## **Independent examiner's report to the trustees of Wotton-under-Edge Swimming Pool Limited Charitable Company**

I report on the accounts of the company for the period ended 31st October 2022, which are set out on pages 16 to 24.

**Respective responsibilities of trustees and examiner.** The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act) and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report.** My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement.** In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Leyshon, FCA

Date     December 2022

18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

## Director's Statement

The notes on page 18 to 24 form part of these financial statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the same Act.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 5<sup>th</sup> December 2022 and are signed on their behalf by:

Alan George  
Chairman

John Buist  
Company Secretary

## Statement of Financial Activities including Income and Expenditure account for the year to 31st October 2022

		<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
<b>Income</b>							
Donations and Grants	2	6,087	-	6,087	4,769	-	4,769
Pool income	3	66,720	6,000	72,720	75,605		75,605
<b>Total income</b>		<u>72,807</u>	<u>6,000</u>	<u>78,807</u>	<u>80,374</u>	<u>-</u>	<u>80,374</u>
<b>Expenditure</b>							
Charitable activities	4	56,003	6,000	62,003	60,484	-	60,484
Governance costs	5	4,885	-	4,885	4,562	-	4,562
<b>Total expenditure</b>		<u>60,888</u>	<u>6,000</u>	<u>66,888</u>	<u>65,046</u>	<u>-</u>	<u>65,046</u>
<b>Net surplus/(deficit) for the year</b>		<u>11,919</u>	<u>-</u>	<u>11,919</u>	<u>15,328</u>	<u>-</u>	<u>15,328</u>
Total funds brought forward		<u>38,461</u>	<u>-</u>	<u>38,461</u>	<u>23,133</u>	<u>-</u>	<u>23,133</u>
<b>Total Funds Carried forward</b>		<u>50,380</u>	<u>-</u>	<u>50,380</u>	<u>38,461</u>	<u>-</u>	<u>38,461</u>



<b><u>Balance Sheet as at 31st October</u></b>		<b><u>2022</u></b>	<b><u>2021</u></b>
<b>Current Assets</b>		<b>£</b>	<b>£</b>
Cash at Bank and in hand		51,750	39,347
Debtors	6	-	-
Creditors falling due within 1 Year	7	-1,370	-886
<b>Net Assets</b>		<b><u>50,380</u></b>	<b><u>38,461</u></b>
<b>Unrestricted Funds</b>	8		
Designated funds		10,606	4,769
General funds		39,774	33,692
		50,380	38,461
<b>Restricted Funds</b>	8	-	-
<b>Fund balances</b>		<b><u>50,380</u></b>	<b><u>38,461</u></b>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

## NOTES to the FINANCIAL STATEMENTS

### Note 1 Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985, applicable financial and reporting standard (FRS 102) and the Statement of Recommended Practice (SORP) for Charities issued in October 2019.
- b) Income from donations and grants is included in incoming resources where these are receivable except as follows:
  - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
  - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
  - i) Buildings 5 %      ii) Fixtures and Fittings 20%      iii) Equipment 20%Assets purchased during the year are not depreciated in that year. Assets under £4,000 are written off in the year of purchase.
- e) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## Wotton-under-Edge Swimming Pool Limited

### Note 2

Donations and Grants	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Wotton Triathlon	2,647	-	2,647	-	-	-
Donation for lifeguard training	250	-	250	-	-	-
Heaven of the South	250	-	250	-	-	-
Ladies circle	500	-	500	400	-	400
Betty Lacey memorial	-	-	-	1,501	-	1,501
Dave Sycamore memorial	-	-	-	1,798	-	1,798
Kingswood Council	1,500	-	1,500	-	-	-
Phyllis Martin memorial	-	-	-	517	-	517
Heather Cole marathon	466	-	466	323	-	323
Town hall teas and cakes	474	-	474	-	-	-
Other	-	-	-	230	-	230
	<u>6,087</u>	<u>-</u>	<u>6,087</u>	<u>4,769</u>	<u>-</u>	<u>4,769</u>

<b>Note 3</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>
<b>Pool Income</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants and Contracts - Wotton Town Council	22,000	6,000	28,000	22,000	-	22,000
Swimming Pool - Public swimming	20,400	-	20,400	10,915	-	10,915
Swimming Pool - Private hire	15,686	-	15,686	29,374	-	29,374
Swimming Pool Hire and lessons for Schools	5,135	-	5,135	3,515	-	3,515
Swimming Lessons and lifeguard training	3,225	-	3,225	1,800	-	1,800
Business Support Grant – Covid-19	-	-	-	8,000	-	8,000
Refreshments and other sales	272	-	272	-	-	-
Interest	2	-	2	1	-	1
	<u>66,720</u>	<u>6,000</u>	<u>72,720</u>	<u>75,605</u>	<u>-</u>	<u>75,605</u>

<b>Note 4</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>
<b>Expenditure- Charitable activities</b>	£	£	£	£	£	£
Lifeguards	17,872	-	17,872	21,822	-	21,822
Site Managers	12,535	-	12,535	13,080	-	13,080
Instructors and Training	4,576	-	4,576	3,886	-	3,886
Cleaning costs	704	-	704	364	-	364
Rates	-	-	-	-	-	-
Water	2,088	-	2,088	1,625	-	1,625
Electricity	7,787	-	7,787	7,745	-	7,745
Pool Chemicals	4,253	-	4,253	2,397	-	2,397
Marketing (toys, signs, T shirts, adverts)	86	-	86	204	-	204
Miscellaneous costs including bank charges+payroll	1,340	-	1,340	1,477	-	1,477
Telecoms	357	-	357	390	-	390
Maintenance	4,309	6,000	10,309	7,494	-	7,494
Catering and costs of other sales	96	-	96	-	-	-
	<u>56,003</u>	<u>6,000</u>	<u>62,003</u>	<u>60,484</u>	<u>-</u>	<u>60,484</u>

**Note 5**

**Governance costs**

	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Insurance and DRB Fees	4,535	-	4,535	4,212	-	4,212
Independent Examiner's fee	350	-	350	350	-	350
	<u>4,885</u>	<u>-</u>	<u>4,885</u>	<u>4,562</u>	<u>-</u>	<u>4,562</u>

**Note 6 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
	-	-
	<u>-</u>	<u>-</u>

**Note 7 Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Tax and NI	14	-
Accruals	1,356	886
	<u>1,370</u>	<u>886</u>

Note 8 Movement in funds	At 31			At 31		
	Incoming Resources	Outgoing Resources	Oct 2022	Incoming Resources	Outgoing Resources	Oct 2021
<b>Restricted funds:</b>	£	£	£	£	£	£
Maintenance, repairs and upgrades	6,000	-6,000	-	-	-	-
Total Restricted funds	6,000	-6,000	-	-	-	-
<b>Unrestricted funds:</b>						
Designated fabric fund	5,837	-	10,606	4,769	-	4,769
General fund	66,970	- 60,888	39,774	75,605	-65,046	33,692
Total unrestricted funds	72,807	- 60,888	50,380	80,374	- 65,046	38,461
Total funds	78,807	- 66,888	50,380	80,374	- 65,046	38,461

### ***Purpose of restricted funds***

During the year, £6,000 was received from Wotton Town Council towards repair and maintenance carried out on the pool in the year. There were no restricted funds brought forward from 31 October 2021 or carried forward at 31 October 2022.

### ***Purpose of Designated Funds***

The trustees received a specific donation towards lifeguard training of £250 which was applied during the year. Other general donations received in the year of £5,837 have been designated for future use on the site fabric and to address backlog maintenance. Total funds of £10,616 were held in the designated fund on 31 October 2022 (£4,769 in 2021).

### ***Note 9 Staff Costs and numbers***

The charity employed 3 pool managers during the period April to October. Lifeguards and swimming instructors were also employed on a sessional basis. There were no staff employed at the beginning or the end of the accounting period.

### ***Note 10 Taxation***

The charity is exempt from corporation tax on its charitable activities.

***Note 11 Tangible Fixed Assets***

There were no fixed assets purchased during the period.

***Note 12 Trustees expenses***

The trustees do not receive any remuneration. Three trustees received the following total reimbursement for expenses incurred on behalf of Wotton-under-Edge Swimming Pool Limited: Maintenance £2,865, Training £347, Chemicals £248, Cleaning £140, Marketing £86 Catering £60.

***Note 13 Company Limited by Guarantee***

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

***Note 14 Commitments under lease***

On 1st April 2011 the directors signed a 25-year lease with Wotton Town Council for the swimming pool site on Symn Lane and also agreed a service level agreement which runs parallel and has been renewed until 31 March 2025. The lease is for a nominal annual rent of £1 and requires the Wotton-under-Edge Swimming Pool Limited to insure, maintain and use the premises as a swimming pool.

Under the service level agreement, the charity receives a grant of up to £28,000 for the provision of the facility to the public. £6,000 of the grant is only released on production of accounts to the Council demonstrating the need for the funds to support revenue costs. If the £6,000 funds are not released for revenue costs, then they may still be made available to the charity for the improvement of the fabric of the site on the provision of an application for the funds by the charity to the Council. During 2020, the Council agreed to release both the 2020 and 2021 funding of £6,000 to support the refurbishment work on the changing rooms – a total of £12,00 was received by the pool in 2020. Therefore, the funding under the Service Level Agreement dropped in 2021 to £22,000. It rose again to £28,000 in 2022.

***Note 15 Commitments***

On the 31st October, Wotton Swimming Pool Ltd had commitments of £nil (£nil in 2021).



## Wotton under Edge Swimming Pool Limited      Long-term view

		<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>Income and Expenditure</u>		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Opening reserves		38	23	47	31	32	32	23	18	11	22	27	-
Income	Donations	6	5	37	38	20	41	6	3	1	3	10	25
	Activity Income	45	46	18	32	34	29	25	22	23	24	22	17
	Covid support grant		8	10									
	Town Council grant	28	22	34	28	28	28	28	28	28	28	28	22
Expenditure	Running costs	-57	-58	-35	-50	-52	-47	-45	-43	-41	-43	-40	-27
	Maintenance	-10	-8	-88	-32	-31	-51	-5	-5	-4	-23	-25	-10
Surplus/(Deficit)		12	15	-24	16	-1	0	9	5	7	-11	-5	27
Reserves at year end		50	38	23	47	31	32	32	23	18	11	22	27
<u>Activity Income</u>		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Swimming Pool - Public swimming		20	11	-	15	17	15	13	10	12	14	11	10
Swimming Pool - Private hire		16	29	18	6	6	5	3	3	3	3	4	4
Swimming Pool Hire and lessons for Schools		5	4	-	6	6	5	4	5	4	3	3	3
Swimming Lessons and lifeguard training		3	2	-	4	4	4	4	3	3	3	3	-
Refreshments and other sales		1	-	-	1	1	-	1	1	1	1	1	-
		45	46	18	32	34	29	25	22	23	24	22	17

<b><u>Activity</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>
Public swims - children	3,100	2,000	-	3,400	3,900	3,400	3,900	2,900	3,700	4,200	3,900	3,600
Public swims - adults	4,100	2,600	-	3,400	3,800	3,200	3,300	2,500	3,000	3,600	2,400	2,100
Public swims - total	7,200	4,600	-	6,800	7,700	6,600	7,200	5,400	6,700	7,800	6,300	5,700
Days open	142	155	60	148	155	149	156	142	142	156	142	149
Lifeguards employed	20	22	12	21	13	24	29	24	19	24	18	17
Lifeguards trained	-	12	-	9	4	10	12	11	12	8	12	0
Private hire session	307	892	597	97	104	85	57	43	43	58	66	60
Swimming lesson participant	127	-	-	95	87	89	92	89	77	NR	NR	NR
<b><u>Environment</u></b>												
Water use in cubic meters	593	480	466	534	608	492	778	411	411	476	NR	NR
Electricity in '000 Kw Hours	45.0	49.1	29.6	42.2	52.7	51.1	55.0	51.8	46.0	57.0	56.2	42.0
<b><u>Volunteer hours</u></b>												
Volunteer gatekeeper/lifeguard hours	357	386	182	377	365	223	437	364	360	460	210	450
Volunteer other hours	1186	1068	1014	1081	1164	1151	1239	475	NR	NR	NR	NR

NR Not Recorded