

WOTTON-UNDER-EDGE SWIMMING POOL LIMITED

England & Wales · Charity number 1142912

Details

Status	Registered
Legal form	Charitable company
Company number	07520152
Registered	2011-07-18
Register	View on the Charity Commission register

Contact

Address	The Coach House Culverhay Wotton-under-Edge GL12 7LS
Phone	01453521526
Email	info@wottonpool.co.uk
Website	http://www.wottonpool.co.uk/

Activities

Objects: TO PROMOTE, FOR THE BENEFIT OF THE INHABITANTS OF WOTTON-UNDER-EDGE AND THE SURROUNDING AREA, THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE A NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC INTERESTS. OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF SUCH INHABITANTS.

Activities: To run and develop the open-air swimming pool in Symn Lane, Wotton-under-Edge for the benefit of the whole community and ensure it continues to be available in the future

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£105,288	£88,707	-	-
2024-10-31	£103,555	£97,323	-	-
2023-10-31	£85,166	£81,029	-	-
2022-10-31	£78,807	£66,888	-	-
2021-10-31	£80,374	£65,046	-	-

Trustees

Name	Role	Appointed
Stephen Richard Vaslet	Chair	2023-11-03
ALAN FRANCIS GEORGE		2011-07-18
Clare Diana Barrell		2024-08-26
Isabel Anne Fisher		2023-02-13
JOHN CHARLES SEATON BUIST		2011-07-18
Jonathan Edward Toy		2018-01-08

WOTTON-UNDER-EDGE SWIMMING POOL LIMITED

England & Wales - Charity number 1142912

Accounts

Wotton-under-Edge Swimming Pool Limited

WOTTON-UNDER-EDGE SWIMMING POOL LIMITED

Trustees Annual Report and Financial Statements For the year to 31st October 2025

Company Registration Number 7520152

Charity Registration Number 1142912

Reference and Administrative Details

Status

Wotton-under-Edge Swimming Pool Limited is a company limited by guarantee (registration number 7520152) and is granted charitable status by the Charity Commission under number 1142912.

Trustees

The company was formed on 7th February 2011. The directors of the charitable company ('the charity') are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the period were as follows:

Alan George, Chair (Founding Director, appointed 16 Jan 2012, 5 Jan 2015, 7 Jan 2019, 10 Jan 2022)

John Buist, Company Secretary (Founding Director, appointed 16 Jan 2012, 6 Jan 2014, 9 Jan 2017, 6 Jan 2020 and 4 Jan 2023)

Jon Toy – (Appointed 8 Jan 2018 and 11 Jan 2021 and 7 Jan 2025)

Nick Hunt – (Co-opted 16 June 2018, appointed 7 Jan 2019 and 10 Jan 2022). Resigned 15th Oct 2025.

Isabel Fisher – (Co-opted 13 Feb 2023, appointed 9 Jan 2024)

Susie Jutsum – (Co-opted 22 July 2023, appointed 9 Jan 2024). Resigned 7 November 2024.

Steve Vaslet – (Co-opted 3 November 2023, appointed 9 Jan 2024)

Clare Barrell – (Co-opted 26 Aug 2024, appointed 7 Jan 2025)

The trustees are appointed at the Annual General Meetings of the Company. The Company's articles require a third of the trustees to retire every year. Nick Hunt and Susie Jutsum resigned during the year.

Other trustees can be co-opted by the trustees during the year but they are required to resign at the Annual General Meeting – no trustees fall into this category this year.

Wotton-under-Edge Swimming Pool Limited

No trustee or connected person may buy goods or services from the charity on terms preferential to those applicable to other members of the public, or to sell goods or services to the charity, or receive remuneration, or to receive any other financial benefit from the charity. Financial benefit means a benefit direct or indirect, which is either money or has a monetary value.

Registered Office

The Council Office, Civic Centre, 2 Gloucester Street, Wotton-under-Edge Gloucestershire GL12 7DN.

The charity is not owned or controlled by the Council but by agreement, it uses the Council office for its formal correspondence.

Independent Examiner

Mr Richard Leyshon FCA, 18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD.

Bankers

Lloyds TSB, Rowcroft, Stroud Branch, Gloucestershire, GL5 3BD.

Solicitors

During its set-up and early trading months, the Company/Charity benefited from the *pro-bono* services of the University of the West of England Legal faculty.

Background

During 2010 Stroud District Council gave notice that they were unable to continue their role with Wotton pool and that they intended to hand back responsibility for the facility to the site owners: Wotton Town Council. Rather than let the pool close, Wotton Swimming Pool Club working with the Town Council investigated the possibility of running the pool themselves. They used their various skills and expertise to examine the existing state of the pool, the costs of running a pool, and the level of energy and enthusiasm within the town to put in the effort to take on the challenge.

The pool condition survey revealed a few urgent maintenance issues, and some of which, if left unacknowledged, could grow into much more serious problems. This survey along with the preparation of a feasibility study and outline business case looked into the costs of maintenance, staffing, utilities, chemicals etc. and the likely level of income through public swimming. It led to the calculation of a recurring funding gap of £28,000 being required to run and maintain the pool for each season.

Wotton Town Council organised a parish poll and Wotton Swimming Club led a 'vote yes' campaign where Wotton taxpayers were asked if they would pay an extra 25p a week (per Band D household) on their council tax, to fund the pool. This referendum on 21st October 2010 saw an overwhelming 1082 vote in favour and 102 against. The Town Council supported this proposal.

Wotton-under-Edge Swimming Pool Limited was set up on 7th February 2011 as the body responsible for taking on the management of the pool and on 1st April 2011 its directors signed a 25 year lease with Wotton Town Council and also agreed an initial 3 year Service Level Agreement for the provision of a grant linked to the availability of the pool to the public. (This agreement has subsequently been renewed for a further term through to March 2030).

The pool re-opened to great acclaim on 30th April 2011, 50 years on from its original opening ceremony in 1961.

Formal recognition by the Charity Commission of charitable status was given on 18th July 2011. This means that the charity is required to report annually to the members and file an annual report and accounts with the Charity Commission in a prescribed format.

Structure, Governance and Management

Membership Anyone 16 or over is welcome to apply to become a member of the charity. The liability of members is limited to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event that it is wound up.

Trustee induction and training The trustees provide a tailored programme for the induction and training of any new trustees who are appointed at the Annual General Meeting.

Governance The charity is run and managed by the trustees who are volunteers supported by a wider group of volunteers. During the summer months when the pool is operational, salaried pool managers are appointed by the trustees.

The trustees meet regularly with the other volunteers and the pool managers (when in post) to ensure that the charity meets its objects, operates the pool safely and complies with all relevant legislation.

Risk Management The trustees assess the major risks to which the charity is exposed especially in respect of maintaining the safety of pool users, employees and volunteers. In addition, the trustees consider the other operational and financial risks to the charity and where appropriate take out insurance cover. As part of this process a set of operational procedures is produced together with other necessary policy statements. Nick Hunt was the director specifically designated to monitor and report on risk management for 2025.

Public Benefit The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

The Wotton-under-Edge Swimming Pool Ltd has established a pattern of meetings with its members and the public including its Annual General Meeting (January) and further meetings with volunteers and managers at other times.

An active Membership has been maintained with the energy and commitment across the community.

Objectives and Activities

Objects of the charity. The registered purpose of the charity with the Charity Commission is:

To promote, for the benefit of the inhabitants of Wotton-under-Edge and the surrounding area, the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic interests. Or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

In plain English, our objective is to run and develop the open-air swimming pool in Symn Lane, Wotton-under-Edge for the benefit of the whole community and ensure it continues to be available in the future.

Review of the main aims and achievements in the year Chair's report

What an astonishing summer season we have had! The weather has been exceptionally warm and dry (not a record apparently, but still comparable with the gorgeous summer of 1976) and this has had a number of effects on the pool.

The first is a significant uplift in use: public swim income was up by 33% and private hire income by 15%. This meant that our already congested timetable and throughput was further challenged. It was an extra effort for the staff supervising the swims and keeping the site and water in good condition, but it was also a tremendous achievement in providing the town with a markedly increased swimming pool recreation service. And, as in previous seasons, we had a full complement of schools, swimming lessons, and special sessions, and this summer we added in a course of aqua-aerobics sessions.

The second effect was the benefit to the pool water heating system: We have 120 m² of thermal solar panels on the roof of the changing rooms that heat the water directly. But when it's cold and rainy we have to heat the water with off-peak electricity, which is expensive. Also this summer we had the benefit of the new floating thermal blanket that we used to keep the heat in the pool overnight. We thought we would be able to demonstrate the benefit of the blanket by comparison with the electricity bill for last year. But, our hopes of a sensible comparison were dashed by the spectacular weather, because we had an uncharacteristically large input of solar heat during the gorgeous weather. The combined effects of the extra sun and the insulating blanket were a reduction in our electricity consumption by a staggering 38%. This is a significant cost saving (about £6k).

In spite of the increased demand, things ran very smoothly with high levels of availability of the pool and another full complement of lifeguards trained. I would like to thank and congratulate our team of employees (managers and lifeguards) and the volunteers for their tremendous efforts keeping the pool running so smoothly.

And in another exceptional aspect of this summer, one of our lifeguards actually saved the life of a swimmer while on holiday at the coast in Devon. The swimmer was unconscious in the water and the lifeguard towed him to safety and carried out the necessary first aid while an ambulance was called. The casualty would surely have died were it not for his intervention. The lifeguard showed exceptional courage, presence of mind and a serious commitment to safety. This incident is also a tribute to our pool trainer-manager for her professionalism, quality of training and leadership of the lifeguards. The coastguard confirmed that the casualty was able to walk out of the hospital later that evening. Although the dangerous situation was obviously traumatic for the casualty, it is a matter of huge credit to the lifeguard and his trainer that this unfortunate accident resulted in propitious outcome.

Returning to less heroic matters, we are sorry to say goodbye to Susie Jutsum who had to resign from the trustees due to work and personal commitments. We wish her well and thank her for her efforts while she was with us. Also, Nick Hunt has decided to stand down from the trustee group but thankfully is remaining with the team to help keep the pool running in a non-trustee role. And, a gratifying development for me in standing-down as chair of trustees, I am delighted to say that one of the other trustees has offered to take my place. We are currently in a hand-over period and plan to transfer the role formally at the AGM in January; the incoming chair has confirmed that he is keen for me to stay involved with the pool.

Also, after 15 years of operating as a community enterprise we were able to negotiate an uplift of our annual grant from the Town Council from the initially awarded amount (£28k pa) to £33k. This will help ensure the ongoing availability of the pool as a civic asset. And, regarding other sources of financial support, I would like to acknowledge the generosity of townsfolk and others who have contributed to the pool with funds raised from various sources including baking and selling cakes and running a very successful triathlon.

And on a personal note, it has been a pleasure and an honour to have been the chair of trustees since the inception of the pool as a community enterprise in 2010. I have greatly appreciated the comradeship and professionalism of the board of trustees whom I see as a truly formidable team and my personal friends. It has been a big part of my life – and what an amazing final year it has been...!

Alan George

Highlights of the season

Availability and Use

- The pool was open for 154 days from 14th April to 14th September. (Compared to 159 days in the 2024 season from 1st April to 8th September). The pool was open as planned in 2025, as in 2024.
- Public swimming income was £26,086 (£19,682 in 2024) up by 33%. The increase in activity was 17% with the balance due to higher prices: increased from £3.50 to £4.00 for adults and from £2.50 to £3.00 for children and concessions.
- There were 372 private party bookings (364 in 2024), up 2% but income was up 15% at £22,140 (£19,155 in 2024) of which 10% was due to price increases and 3% due to more sales of advanced bookings compared to short notice bookings.
- Water temperature was maintained at a consistent 27C – 29C.
- Water used in 2025 was 603 cubic meters compared to an estimated 549 cubic meters in 2024.
- Electricity use in 2025 was 29.6 MWh, down from 47.5 MWh in 2024 i.e. down 38%.

Lifeguard training and Swimming Lessons

- The pool is registered as an approved training centre with the Royal Life Saving Society and trained 11 new qualified lifeguards (11 in 2024) as well refresher training for existing lifeguards.
- Swimming lessons involved 129 children (121 in 2024)

Facility Improvements

- This year saw a relatively quiet year on maintenance and improvements with total spending of £6,993 (£12,912 in 2024). The main item was a replacement for the chlorine doser which cost £5,197. Repairs to the solar panel system were £798 and other minor electrical items came to £529. The balance was spent on defibrillators, pool toys, flowers.

Community Involvement and Volunteers

- The pool benefited from the dedication of 17 volunteer gate keepers who provided a total of 227 hours (22 volunteers and 185 hours in 2024). In monetary value, this would have cost the pool an estimated £3,100 (£2,400 in 2024) if these volunteer hours were not available.
- As usual, working parties helped to get the pool ready for opening with several days of work carried out to tidy the site, cut back vegetation, plant flower tubs. Volunteers also gave their professional skills for payroll, cashiering, electrical work, web design, plumbing, carpentry, accounting and in many other areas too including cleaning.
- In addition to gatekeeping, volunteers put in another 943 reported hours (470 skilled, 154 administrative and 319 unskilled) compared to 987 hours in 2024. If these hours were costed at a conservative average of £27 an hour, this would equate to a contribution to the pool of £25,000. (£25,000 in 2024)

Staffing

- Three highly professional and committed part-time Pool Managers provided the day-to day management throughout the season and rose to the challenge of working with the trustees to establish a safe and friendly atmosphere at the pool.
- 26 paid lifeguards (33 in 2024) were employed for varying hours during the summer – mainly local young people. Their efforts were much appreciated to ensure a safe environment for staff and swimmers.
- A cleaner was employed to maintain the cleanliness of the changing rooms.
- 4 paid swimming instructors were employed this year (7 in 2024)

Fund Raising

- The pool received £3,618 through the Wotton Triathlon put on by volunteers on behalf of the Pool. This included £500 from Renishaw to help fund the costs of the event. This was a big increase on the £877 in 2024 and reflects increased numbers of participants.
- In addition, many of our other old supporters have continued to support the pool: the Heaven of the South mountain bikers (£650), Kingswood Council (£1,500) and Town Hall Teas (£426). More unusually, the local Bridge Club ran an event featuring the Times' Andrew Robson which led to a donation of £727
- The charity benefitted from the continued support of Wotton Town Council. The on-going agreement was renewed following constructive discussions with the Town Council and its officers through to March 2030. This is a five-year extension and has also been increased from

£28,000 (set in the 2011 agreement) to £33,000 in 2025 and going forward. This provides the base level of funding required to operate the pool sustainably.

- The Pool received a grant of £1,760 from Gloucestershire County Council through the Build Back Better scheme (£1,000 in 2024). This was used to help fund the costs of lifeguard training.

Future development plans

The next phases in the site redevelopment plan include:

- Landscaping/re-purposing of the area beyond the veranda to provide safe access and enhance the enjoyment of the pool site
- Development of plans for the maintenance or refurbishment of the pool enclosure

We will continue to work on these improvements in a phased way to avoid disrupting the swimming season and make progress as funds allow as well as relying on the availability of appropriate volunteers.

Financial Review

Outturn and Outlook

- The financial results for the year are very satisfactory: a surplus of £16,581 with an increase in reserves to £77,330 (compared to a surplus of £6,232 in 2024 and reserves at the year-end of £60,749).
- Equally important is that the pool has made great strides in securing its medium-term financial stability. I would highlight:
 1. The £5k increase in the Wotton Town Council to £33k for the next four years to 2030.
 2. The price increases which have increased income by around £6k
 3. The energy savings which have saved around £6k in electricity costs
 4. The level of reserves means we are able to cope with most unforeseen financial hits.
- This year's outturn is unlikely to be repeated in the coming years with the following issues likely to reduce future performance:
 1. Activity levels have led to some £3k of extra income due to the exceptional summer and cannot be relied upon in future
 2. Cost inflation is likely to continue and so erode our position but we have a fixed price agreement with the Town Council
 3. A late Easter in 2025 meant a shorter managerial season and reduced heating costs in the early season
 4. Maintenance levels are likely to increase especially with the costs of modernising the enclosure
 5. There remains the risk of the loss of free volunteer inputs which may need to be replaced by paid suppliers.

John Buist

Investment Policy for Surplus Funds

The charity holds its funds within its bank account. If appropriate and worthwhile, it seeks to hold funds on fixed term deposit at the bank particularly over the dormant winter months. With the return of real interest rate options on deposits, the charity has actively managed its funds accordingly.

Reserves Policy

As our site re-development programme has reached a pause, we do not face significant project risks as in previous years. However, the risks to income and costs from energy shocks and the economic environment require the Pool to continue to hold a reasonable level of general reserves to be able to:

- Carry out routine repairs and maintenance during the closed season
- Withstand adverse financial conditions either in terms of falling receipts from swimmers, a bad summer, donations running at a lower level, changes in the trustee body, increasing non-pay costs including electricity and chemicals, continued pay pressures linked to staff availability and national minimum wage

Designated reserves held for site improvements following fundraising and donations have now begun to accumulate again and stand at £26,614.

The overall level of general reserves appears adequate to withstand the risks identified above for 2026. Accordingly, the trustees are developing plans to further improve the site and reduce backlog maintenance.

The trustees continue to actively monitor these issues.

Statement of Trustees’ Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation. The trustees are required to prepare Financial Statements for each accounting period in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for the period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

The Council Offices
Civic Centre
2 Gloucester Street
Wotton-under-edge
Gloucestershire GL12 7DN

Signed by Order of the Trustees

Alan George (Chair of Trustees)
Date: 1 December 2025

Independent examiner's report to the trustees of Wotton-under-Edge Swimming Pool Limited Charitable Company

I report on the accounts of the company for the period ended 31st October 2025, which are set out on pages 17 to 25.

Respective responsibilities of trustees and examiner. The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act) and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act and
- state whether particular matters have come to my attention.

Basis of independent examiner's report. My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement. In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Leyshon, FCA

Date 12th December 2025

Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

Director's Statement

The notes on page 19 to 25 form part of these financial statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the same Act.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 1st December 2025 and are signed on their behalf by:

Alan George
Chairman

John Buist
Company Secretary

Statement of Financial Activities including Income and Expenditure account for the year to 31st October 2025

		2025	2025	2025	2024	2024	2024
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Note	Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
Income							
Donations and Grants	2	8,715	-	8,715	17,591	6,000	23,591
Pool income	3	90,573	6,000	96,573	73,964	6,000	79,964
Total income		99,288	6,000	105,288	91,555	12,000	103,555
Expenditure							
Charitable activities	4	76,105	6,137	82,242	78,747	12,912	91,659
Governance costs	5	6,465	-	6,465	5,664	-	5,664
Total expenditure		82,570	6,137	88,707	84,411	12,912	97,323
Net surplus/(deficit) for the year		16,718	-137	16,581	7,144	-912	6,232
Total funds brought forward		60,612	137	60,749	53,468	-1,049	54,517
Total Funds Carried forward		77,330	-	77,330	60,612	137	60,749

		<u>2025</u>	<u>2024</u>
<u>Balance Sheet as at 31st October</u>			
Current Assets		£	£
Cash at Bank and in hand		78,413	61,723
Debtors	6	-	-
Creditors falling due within 1 Year	7	-1,083	-974
Net Assets		<u>77,330</u>	<u>60,749</u>
Unrestricted Funds			
	8		
Designated funds		26,614	19,659
General funds		50,716	40,953
		77,330	60,612
Restricted Funds			
	8	-	137
Fund balances		<u>77,330</u>	<u>60,749</u>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

NOTES to the FINANCIAL STATEMENTS

Note 1 Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985, applicable financial and reporting standard (FRS 102) and the Statement of Recommended Practice (SORP) for Charities issued in October 2019.
- b) Income from donations and grants is included in incoming resources where these are receivable except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
 - i) Buildings 5 % ii) Fixtures and Fittings 20% iii) Equipment 20%Assets purchased during the year are not depreciated in that year. Assets under £4,000 are written off in the year of purchase.
- e) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Note 2

Donations and Grants

	2025	2025	2025	2024	2024	2024
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Wotton Triathlon	3,618	-	3,618	877	-	877
Freemasons	-	-	-	1,000		1,000
Sport England	-	-	-	9,898	6,000	15,898
Ironman: Dave Sycamore memorial	35	-	35	2,737	-	2,737
Heaven of the South	650	-	650	500	-	500
Kingswood Council	1,500	-	1,500	1,200	-	1,200
Wotton Bridge Club	726	-	726	-	-	-
Stroud Council Build back	1,760	-	1,760	1,000	-	1,000
Town hall teas and cakes	426	-	426	379		379
Other	-	-	-	-	-	-
	8,715	-	8,715	17,591	6,000	23,591

Note 3

	2025 Unrestricted	2025 Restricted	2025 Total	2024 Unrestricted	2024 Restricted	2024 Total
Pool Income	£	£	£	£	£	£
Grants and Contracts - Wotton Town Council	27,000	6,000	33,000	22,000	6,000	28,000
Swimming Pool - Public swimming	26,086	-	26,086	19,682	-	19,682
Swimming Pool - Private hire	22,140	-	22,140	19,155	-	19,155
Swimming Pool Hire and lessons for Schools	6,740	-	6,740	6,690	-	6,690
Swimming Lessons and lifeguard training	6,155	-	6,155	4,761	-	4,761
Refreshments and other sales	380	-	380	141	-	141
Interest	2,072	-	2,072	1,535	-	1,535
	90,573	6,000	96,573	73,964	6,000	79,964

Note 4	2025 Unrestricted	2025 Restricted	2025 Total	2024 Unrestricted	2024 Restricted	2024 Total
Expenditure- Charitable activities	£	£	£	£	£	£
Lifeguards	29,553	-	29,553	28,900	-	28,900
Site Managers	16,794	-	16,794	17,609	-	17,609
Instructors and Training	8,038	-	8,038	6,689	-	6,689
Cleaning costs	1,528	-	1,528	1,808	-	1,808
Rates	-	-	-	-	-	-
Water	3,086	-	3,086	2,004	-	2,004
Electricity	8,021	-	8,021	13,948	-	13,948
Pool Chemicals	4,690	-	4,690	5,574	-	5,574
Marketing (signs, T-shirts, adverts)	674	-	674	-	-	-
Miscellaneous costs including bank charges+payroll	2,045	-	2,045	1,674	-	1,674
Telecoms	674	-	674	469	-	469
Maintenance	856	6,137	6,993	-	12,912	12,912
Catering and costs of other sales	146	-	146	72	-	72
	76,105	6,137	82,242	78,747	12,912	91,659

Note 5

Governance costs

	2025	2025	2025	2024	2024	2024
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Insurance and DRB Fees	6,115	-	6,115	5,314	-	5,314
Independent Examiner's fee	350	-	350	350	-	350
	6,465	-	6,465	5,664	-	5,664

Note 6 Debtors

2025	2024
£	£
-	-
-	-

Note 7 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Tax and NI	-	-
Accruals	1,083	974
	1,083	974

Note 8 Movement in funds	At 31			At 31		
	Incoming Resources	Outgoing Resources	Oct 2025	Incoming Resources	Outgoing Resources	Oct 2024
Restricted funds:	£	£	£	£	£	£
Maintenance, repairs and upgrades	6,000	-6,137	-	12,000	-12,912	137
Total Restricted funds	6,000	-6,137	-	12,000	-12,912	137
Unrestricted funds:						
Designated fabric fund	6,955	-	26,614	6,693	-1,928	19,659
General fund	92,333	- 82,570	50,716	84,862	-82,483	40,953
Total unrestricted funds	99,288	- 82,570	77,330	91,555	- 84,411	60,612
Total funds	105,288	- 88,707	77,330	103,555	- 97,323	60,749

Purpose of restricted funds

During the year £6,000 was received from Wotton Town Council towards repair and maintenance. These funds were spent as part of the total maintenance spend of £6,993. Restricted funds carried forward at 31 October 2025 were £nil (£137 at 31 October 2024).

Purpose of Designated Funds

Designated funds of £1,760 were received from Gloucestershire County Council and spent on lifeguard training. Other General donations received in the year of £6,955 have been designated for use on the site fabric and to address backlog maintenance. Total funds of £26,614 were held in the designated fund on 31 October 2025 (£19,659 in 2024).

Note 9 Staff Costs and numbers

The charity employed 3 pool managers during the period April to October. Lifeguards, swimming instructors and a cleaner were also employed on a sessional basis. There were no staff employed at the beginning or the end of the accounting period.

Note 10 Taxation

The charity is exempt from corporation tax on its charitable activities.

Note 11 Tangible Fixed Assets

There were no fixed assets purchased during the period.

Note 12 Trustees expenses

The trustees do not receive any remuneration. Four trustees received the following total reimbursement for expenses incurred on behalf of Wotton-under-Edge Swimming Pool Limited: Maintenance £1,147, Training £847, Telecoms £168, Catering £41, Governance £34.

Note 13 Company Limited by Guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

Note 14 Commitments under lease

On 1st April 2011 the directors signed a 25-year lease with Wotton Town Council for the swimming pool site on Symn Lane and agreed a service level agreement which runs parallel and has been renewed until 31 March 2030. The lease is for a nominal annual rent of £1 and requires the Wotton-under-Edge Swimming Pool Limited to insure, maintain and use the premises as a swimming pool.

Under the service level agreement, the charity receives a grant of up to £33,000 for the provision of the facility to the public. £6,000 of the grant is only released on production of accounts to the Council demonstrating the need for the funds to support revenue costs. If the £6,000 funds are not released for revenue costs, then they may still be made available to the charity for the improvement of the fabric of the site on the provision of an application for the funds by the charity to the Council.

Note 15 Commitments On the 31st October, Wotton Swimming Pool Ltd had commitments of £nil (£nil in 2024).

Long-term view

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>Income and Expenditure</u>															
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Opening reserves	61	55	50	38	23	47	31	32	32	23	18	11	22	27	-
Donations & grants	8	24	6	6	13	47	38	20	41	6	3	1	3	10	25
Activity Income (see below)	63	52	52	45	46	18	32	34	29	25	22	23	24	22	17
Town Council grant	33	28	28	28	22	34	28	28	28	28	28	28	28	28	22
Costs excluding maintenance	-80	-85	-75	-57	-58	-35	-50	-52	-47	-45	-43	-41	-43	-40	-27
Maintenenace	-7	-13	-6	-10	-8	-88	-32	-31	-51	-5	-5	-4	-23	-25	-10
Surplus/(Deficit)	17	6	5	12	15	-24	16	-1	0	9	5	7	-11	-5	27
Reserves at year end	78	61	55	50	38	23	47	31	32	32	23	18	11	22	27
<u>Activity Income</u>	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Public swimming	26	20	20	20	11	-	15	17	15	13	10	12	14	11	10
Private hire	22	19	20	16	29	18	6	6	5	3	3	3	3	4	4
Schools	7	7	5	5	4	-	6	6	5	4	5	4	3	3	3
Lessons and lifeguard training	6	5	5	3	2	-	4	4	4	4	3	3	3	3	-
Interest, Refreshments etc.	2	1	1	1	-	-	1	1	-	1	1	1	1	1	-
	63	52	51	45	46	18	32	34	29	25	22	23	24	22	17

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>Activity</u>															
Public swims - children	3,400	2,900	3,300	3,100	2,000	-	3,400	3,900	3,400	3,900	2,900	3,700	4,200	3,900	3,600
Public swims - adults	4,600	4,000	4,300	4,100	2,600	-	3,400	3,800	3,200	3,300	2,500	3,000	3,600	2,400	2,100
Public swims - total	8,000	6,900	7,600	7,200	4,600	-	6,800	7,700	6,600	7,200	5,400	6,700	7,800	6,300	5,700
Days open	154	159	161	142	155	60	148	155	149	156	142	142	156	142	149
Lifeguards employed	26	33	22	20	22	12	21	13	24	29	24	19	24	18	17
Lifeguards trained	11	11	12	-	12	-	9	4	10	12	11	12	8	12	0
Private hire sessions	372	364	391	307	892	597	97	104	85	57	43	43	58	66	60
swimming lesson participants	129	121	129	127	-	-	95	87	89	92	89	77	NR	NR	NR
<u>Environment</u>															
Water use in cubic meters	603	549	563	593	480	466	534	608	492	778	411	411	476	NR	NR
Electricity use in MW hours	29.5	47.5	54.7	45.0	49.1	29.6	42.2	52.7	51.1	55.0	51.8	46.0	57.0	56.2	42.0
<u>Volunteer hours</u>															
Volunteer gatekeeper hours	227	189	359	357	386	182	377	365	223	437	364	360	460	210	450
Volunteer other hours	943	987	953	1186	1068	1014	1081	1164	1151	1239	475	NR	NR	NR	NR
												NR Not Recorded			

WOTTON-UNDER-EDGE SWIMMING POOL LIMITED

England & Wales - Charity number 1142912

Accounts

Wotton-under-Edge Swimming Pool Limited

WOTTON-UNDER-EDGE SWIMMING POOL LIMITED

Trustees Annual Report and Financial Statements For the year to 31st October 2024

Company Registration Number 7520152

Charity Registration Number 1142912

Reference and Administrative Details

Status

Wotton-under-Edge Swimming Pool Limited is a company limited by guarantee (registration number 7520152) and is granted charitable status by the Charity Commission under number 1142912.

Trustees

The company was formed on 7th February 2011. The directors of the charitable company ('the charity') are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the period were as follows:

Alan George, Chair (Founding Director, appointed 16 Jan 2012, 5 Jan 2015, 7 Jan 2019, 10 Jan 2022)

John Buist, Company Secretary (Founding Director, appointed 16 Jan 2012, 6 Jan 2014, 9 Jan 2017, 6 Jan 2020 and 4 Jan 2023)

Jon Toy – (Appointed 8 Jan 2018 and 11 Jan 2021)

Nick Hunt – (Co-opted 16 June 2018, appointed 7 Jan 2019 and 10 Jan 2022)

Isabel Fisher – (Co-opted 13 Feb 2023, appointed 9 Jan 2024)

Gideon York - (Co-opted 19 June 2023, appointed 9 Jan 2024 and resigned 20 March 2024)

Susie Jutsum – (Co-opted 22 July 2023, appointed 9 Jan 2024 and resigned 7 November 2024)

Steve Vaslet – (Co-opted 3 November 2023, appointed 9 Jan 2024)

Clare Barrell – (Co-opted 26 Aug 2024)

The trustees are appointed at the Annual General Meetings of the Company. The Company's articles require a third of the trustees to retire every year. Gideon York and Susie Jutsum resigned during the year. Jon Toy has indicated that he will be resigning at the Annual General Meeting in January 2025 and is available for re-election.

Other trustees can be co-opted by the trustees during the year but they are required to resign at the Annual General Meeting – Clare Barrell was co-opted in August 2024 and will therefore be resigning at the Annual General Meeting and is available for election.

No trustee or connected person may buy goods or services from the charity on terms preferential to those applicable to other members of the public, or to sell goods or services to the charity, or receive remuneration, or to receive any other financial benefit from the charity. Financial benefit means a benefit direct or indirect, which is either money or has a monetary value.

Registered Office

The Council Office, Civic Centre, 2 Gloucester Street, Wotton-under-Edge Gloucestershire GL12 7DN.

The charity is not owned or controlled by the Council but by agreement, it uses the Council office for its formal correspondence.

Independent Examiner

Mr Richard Leyshon FCA, 18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD.

Bankers

Lloyds TSB, Rowcroft, Stroud Branch, Gloucestershire, GL5 3BD.

Solicitors

During its set-up and early trading months, the Company/Charity benefited from the *pro-bono* services of the University of the West of England Legal faculty.

Background

During 2010 Stroud District Council gave notice that they were unable to continue their role with Wotton pool and that they intended to hand back responsibility for the facility to the site owners: Wotton Town Council. Rather than let the pool close, Wotton Swimming Pool Club working with the Town Council investigated the possibility of running the pool themselves. They used their various skills and expertise to examine the existing state of the pool, the costs of running a pool, and the level of energy and enthusiasm within the town to put in the effort to take on the challenge.

The pool condition survey revealed a few urgent maintenance issues, and some of which, if left unacknowledged, could grow into much more serious problems. This survey along with the preparation of a feasibility study and outline business case looked into the costs of maintenance, staffing, utilities, chemicals etc. and the likely level of income through public swimming. It led to the calculation of a recurring funding gap of £28,000 being required to run and maintain the pool for each season.

Wotton Town Council organised a parish poll and Wotton Swimming Club led a 'vote yes' campaign where Wotton taxpayers were asked if they would pay an extra 25p a week (per Band D household) on their council tax, to fund the pool. This referendum on 21st October 2010 saw an overwhelming 1082 vote in favour and 102 against. The Town Council supported this proposal.

Wotton-under-Edge Swimming Pool Limited was set up on 7th February 2011 as the body responsible for taking on the management of the pool and on 1st April 2011 its directors signed a 25 year lease with Wotton Town Council and also agreed an initial 3 year Service Level Agreement for the provision of a grant linked to the availability of the pool to the public. (This agreement has subsequently been renewed for a further term through to March 2025).

The pool re-opened to great acclaim on 30th April 2011, 50 years on from its original opening ceremony in 1961.

Formal recognition by the Charity Commission of charitable status was given on 18th July 2011. This means that the charity is required to report annually to the members and file an annual report and accounts with the Charity Commission in a prescribed format.

Structure, Governance and Management

Membership Anyone 16 or over is welcome to apply to become a member of the charity. The liability of members is limited to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event that it is wound up.

Trustee induction and training The trustees provide a tailored programme for the induction and training of any new trustees who are appointed at the Annual General Meeting.

Governance The charity is run and managed by the trustees who are volunteers supported by a wider group of volunteers. During the summer months when the pool is operational, salaried pool managers are appointed by the trustees.

The trustees meet regularly with the other volunteers and the pool managers (when in post) to ensure that the charity meets its objects, operates the pool safely and complies with all relevant legislation.

Risk Management The trustees assess the major risks to which the charity is exposed especially in respect of maintaining the safety of pool users, employees and volunteers. In addition, the trustees consider the other operational and financial risks to the charity and where appropriate take out insurance cover. As part of this process a set of operational procedures is produced together with other necessary policy statements. Alan George is the director specifically designated to monitor and report on risk management for 2024.

Public Benefit The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

The Wotton-under-Edge Swimming Pool Ltd has established a pattern of meetings with its members and the public including its Annual General Meeting (January) and further meetings with volunteers and managers at other times.

An active Membership has been maintained with the energy and commitment across the community.

Objectives and Activities

Objects of the charity. The registered purpose of the charity with the Charity Commission is:

To promote, for the benefit of the inhabitants of Wotton-under-Edge and the surrounding area, the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic interests. Or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

In plain English, our objective is to run and develop the open-air swimming pool in Symn Lane, Wotton-under-Edge for the benefit of the whole community and ensure it continues to be available in the future.

Review of the main aims and achievements in the year

Chair's report

We have had a nicely effective summer with plenty of trained lifeguards (many of whom had previous experience with us) and a full programme of sessions. Indeed, we were able to increase the offering slightly by extending the ever-popular morning adult general swim sessions to every weekday morning. We also repeated last year's longer period of opening with limited offering (lanes and party bookings) during the Easter holidays, to optimise getting the water clean and warm early in the year to train the lifeguards. However, the weather was less propitious this summer compared with last year and that reduced the demand by a few percent.

Operationally things ran very smoothly with high levels of availability of the pool and a full complement of lifeguards trained and I would like to thank and congratulate our team of employees (managers and lifeguards) and the volunteers for their tremendous efforts keeping the pool running so smoothly.

On the financial front we kept all charges the same as last year and were successful in obtaining two Sport England grants under the government's Swimming Pool Support Fund. One was for support with additional utilities costs (£10k), the other to pay for a floating insulating blanket system (£6k) that we have now bought and installed. This system is intended to cut the heating costs we incur in the spring when we need to heat the water for (the now earlier) start-up and when there is almost no solar uplift available and all the power comes from (mostly off-peak) electrical heating. We are recording the electrical consumption data so the impact of its use should be measurable next spring. Also we received generous donations from various groups and individuals and have installed a mural at the east end of the pool enclosure. It shows an aerial view of the Wotton area and the effect is truly stunning.

Also, during this reporting period there have been a number of changes in the trustee board. We have been attempting to increase the number on the board to help share the work input required and we have been fortunate to recruit three new members (Steve Vaslet, Susie Jutsum and Clare Barrell) who have been growing into their role deploying their skills and learning how the pool works. This reinforcement of the trustee group is in anticipation of my wish to step back from the role of Chair in the medium term.

And in closing, I would like to acknowledge the generosity of townsfolk and others who have contributed to the pool with funds raised from various sources including baking and selling cakes, running a triathlon and running in an 'Ironman' event.

Alan George

Highlights of the season

Availability and Use

The pool was open for 159 days from 1st April to 8th September. (Compared to 161 days in the 2023 season from 1st April to 10th September). Public swimming income was £19,682 (£20,514 in 2023) with entry prices unaltered.

There were 364 private party bookings (391 in 2023) with income at £19,155 (£20,351 in 2023).

The pool was open as planned in 2024, as in 2023.

Water temperature was maintained at a consistent 27C – 29C.

Water used in 2024 was not recorded as the meter is not legible. We have estimated the costs of water based on supplier invoices.

Electricity use in 2024 was 47,500 kWh, down from 54,700 kWh in 2023 i.e. down 13%.

Lifeguard training and Swimming Lessons

The pool is registered as an approved training centre with the Royal Life Saving Society and trained 11 new qualified lifeguards (12 in 2023) as well refresher training for existing lifeguards.

Swimming lessons involved 121 children (129 in 2023).

Facility Improvements

This year saw another relatively quiet year on improvements with total spending of £12,912 (£6,373 in 2023). The main emphasis was on the pool cover which cost a total of £8,028 (partly covered by a £6,000 grant from Sport England) and the new picture screen at the deep end (£1,928 and funded with support from Heaven of the South Mountain bikers and the Freemasons)

Other costs included minor electrical works (£1,013), electrical equipment ((£792), new aluminium chairs (£408), and other minor items (£743)

Community Involvement and Volunteers

The pool benefited from the dedication of 22 volunteer gate keepers who provided a total of 185 hours (28 volunteers and 359 hours in 2023). In monetary value, this would have cost the pool an estimated £2400 (£4,200 in 2023) if these volunteer hours were not available.

As usual, working parties helped to get the pool ready for opening with several days of work carried out to tidy the site, cut back vegetation, plant flower tubs. Volunteers also gave their professional skills for payroll, cashiering, electrical work, web design, plumbing, carpentry, accounting and in many other areas too including cleaning.

In addition to gatekeeping, volunteers put in another 987 reported hours (491 skilled, 398 administrative and 179 unskilled) compared to 953 hours in 2023. If these hours were costed at a conservative average of £26 an hour, this would equate to a contribution to the pool of £25,000. (£21,000 in 2023)

Staffing

Three highly professional and committed part-time Pool Managers provided the day-to day management throughout the season and rose to the challenge of working with the trustees to establish a safe and friendly atmosphere at the pool.

33 paid lifeguards (22 in 2023) were employed for varying hours during the summer – mainly local young people. Their efforts were much appreciated to ensure a safe environment for staff and swimmers.

A cleaner was employed directly to maintain the cleanliness of the changing rooms.

7 paid swimming instructors were employed this year (11 in 2023).

Fund Raising

The pool received £2,737 in memory of Dave Sycamore who many remember fondly at the pool. This was raised by his son, Aaron, who completed the Ironman Wales in Pembrokeshire September 2024.

In addition, many of our old supporters have continued to support the pool: the Wotton Triathlon (£877), Heaven of the South mountain bikers (£500), Kingswood Council (£1,200) and Town Hall Teas raised £379. The Freemason also provided £1,000.

The charity benefitted from the continued support of Wotton Town Council. The current agreement is through to March 2025 which has provided the base level of funding required to operate the pool sustainably. Set at £28,000 per year since 2011, it has remained the same in monetary terms and the pool has increased activity, obtained grants and improved efficiencies to compensate for the real terms reduction caused by inflation levels since 2011. We are in discussions with the Town Council around a renewed service level agreement to reflect the position we are now in and look forward to continuing our relationship with the Town Council after March 2025.

The Pool received a capital grant of £6,000 from Stroud Council, funded by Sport England. This was used to help fund the new removable pool cover.

The Pool also received a non-recurring £9,898 of revenue funding from Stroud Council – again funded by Sport England's scheme to support pools for the impact of higher electricity costs. A further £1,100 is due under the scheme in March 2025 when the grant agreement ends. The pool also received non-recurring funding of £1,000 to support lifeguard training under the build back better scheme of Gloucestershire County Council.

Future development plans

The next phases in the site redevelopment plan include:

- Landscaping/re-purposing of the area beyond the veranda to provide safe access and enhance the enjoyment of the pool site
- Development of plans for the maintenance or refurbishment of the pool enclosure

We will continue to work on these improvements in a phased way to avoid disrupting the swimming season and make progress as funds allow as well as relying on the availability of appropriate volunteers.

Financial Review

- The financial results for the year are satisfactory: a small surplus of £6,232 with an increase in reserves to £60,749 (compared to a surplus of £4,137 in 2023 and reserves at the year-end of £54,517).
- However, it is necessary to point out this position is achieved with the benefit of some non-recurring grants totalling £11,000. The grants were £9,898 from Sport England to help meet higher electricity costs and £1,000 from Gloucestershire County Council's build back better fund to support lifeguard training. Without these grants. The pool would have made a deficit and so the underlying position of the pool is less financially robust.
- Recent results have been delivered despite the adverse financial shocks around inflation. Many of the pool's costs have been hit by high increases in recent years. Wage rates for lifeguards have mirrored increases to the minimum wage (up 37% over the last 4 years). Our two-year electricity price fix came to an end in May 2023 and we saw renewal rates per kWh roughly double so that electricity costs alone rose to around £14,000. Other costs around chemicals and insurance and maintenance charges have also increased. These costs are higher than general inflation rates and constitute the cost base of the pool. Although general inflation has fallen recently and prices for electricity appear to have peaked, the level of the national minimum wage is announced at £12.21, up 7% for April 2025.
- To add to the uncertainty, the service level agreement with Wotton Town Council is due for renewal with the current agreement expiring on 31 March 2025. Discussions around the renewal of the service level agreement are underway and it is anticipated that a new arrangement can be reached with the long-term support of the Town Council not in doubt. However, the outcome of these discussions will be crucial to the long-term sustainability of the pool.
- Fortunately, the pool continues to be popular and to operate successfully with the levels of income across all the different services offered broadly stable at £79,964 compared to £79,456 in 2023. This has been achieved without any price increase since 2022. However, the trustees have made the decision that price increases will be necessary for 2025 due to the financial pressures mentioned above. Prices will still be very competitive with neighbouring facilities. The headline adult admission will rise to £4 from £3.50 and the children's rate to £3.00 from £2.50. Other rates and hire charges will also be rising.
- It was a relatively quiet year for maintenance and repairs with £12,912 of costs incurred (£6,373). The costs are reported elsewhere but were mainly driven by the new removable surface cover for the pool and the mural at the deep end.

- The level of reserves is higher than in previous years at £60,749. This has two elements to it. Part of the reserves are needed to reflect the increased turnover and cost base of the pool with its associated risks partly identified above. This element of reserves is essential for the sustainability of the pool as a going concern and to allow the trustees and management team time to react to external shocks. Another element of the reserves is held specifically for future upgrade work on the pool site. This includes donations received by the pool and designated by the trustees for this purpose (At 31 October 2024 this stood at £19,659)

Investment Policy for Surplus Funds

The charity holds its funds within its bank account. If appropriate and worthwhile, it seeks to hold funds on fixed term deposit at the bank particularly over the dormant winter months. With the return of real interest rate options on deposits, the charity has actively managed its funds accordingly.

Reserves Policy

As our site re-development programme has reached a pause, we do not face significant project risks as in previous years. However, the risks to income and costs from the energy and economic environment require the Pool to continue to hold a reasonable level of reserves to be able to:

- Carry out routine repairs and maintenance during the closed season
- Withstand adverse financial conditions either in terms of falling receipts from swimmers, a bad summer, donations running at a lower level, changes in the trustee body, increasing non-pay costs including electricity and chemicals, continued pay pressures linked to staff availability and national minimum wage

Designated reserves held for site improvements have now begun to accumulate again and the level of general reserves appears adequate to withstand the risks identified above for 2025. Accordingly, the trustees are developing plans to further improve the site and reduce backlog maintenance.

The trustees continue to actively monitor these issues.

John Buist

Statement of Trustees’ Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation. The trustees are required to prepare Financial Statements for each accounting period in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for the period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

The Council Offices
Civic Centre
2 Gloucester Street
Wotton-under-edge
Gloucestershire GL12 7DN

Signed by Order of the Trustees

Alan George (Chair of Trustees)
Date: 1 December 2024

Independent examiner's report to the trustees of Wotton-under-Edge Swimming Pool Limited Charitable Company

I report on the accounts of the company for the period ended 31st October 2024, which are set out on pages 16 to 24.

Respective responsibilities of trustees and examiner. The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act) and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act and
- state whether particular matters have come to my attention.

Basis of independent examiner's report. My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement. In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Leyshon, FCA

Date December 2024

18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

Director’s Statement

The notes on page 18 to 24 form part of these financial statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the same Act.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 1st December 2024 and are signed on their behalf by:

Alan George
Chairman

John Buist
Company Secretary

Statement of Financial Activities including Income and Expenditure account for the year to 31st October 2024

		2024	2024	2024	2023	2023	2023
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income							
Donations and Grants	2	17,591	6,000	23,591	4,288	1,422	5,710
Pool income	3	73,964	6,000	79,964	73,456	6,000	79,456
Total income		91,555	12,000	103,555	77,744	7,422	85,166
Expenditure							
Charitable activities	4	78,747	12,912	91659	69,180	6,373	75,553
Governance costs	5	5,664	-	5,664	5,476	-	5,476
Total expenditure		84,411	12,912	97,323	74,656	6,373	81,029
Net surplus/(deficit) for the year		7,144	-912	6,232	3,088	1,049	4,137
Total funds brought forward		53,468	1,049	54,517	50,380	-	50,380
Total Funds Carried forward		60,612	137	60,749	53,468	1,049	54,517

		<u>2024</u>	<u>2023</u>
<u>Balance Sheet as at 31st October</u>			
Current Assets		£	£
Cash at Bank and in hand		61,723	55, 760
Debtors	6	-	-
Creditors falling due within 1 Year	7	-974	-1,243
Net Assets		<u>60,749</u>	<u>54,517</u>
Unrestricted Funds			
Designated funds	8	19,659	14,894
General funds		40,953	38,574
		60,612	53,468
Restricted Funds			
	8	137	1,049
Fund balances		<u>60,749</u>	<u>54,517</u>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

NOTES to the FINANCIAL STATEMENTS

Note 1 Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985, applicable financial and reporting standard (FRS 102) and the Statement of Recommended Practice (SORP) for Charities issued in October 2019.
- b) Income from donations and grants is included in incoming resources where these are receivable except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
 - i) Buildings 5 % ii) Fixtures and Fittings 20% iii) Equipment 20%Assets purchased during the year are not depreciated in that year. Assets under £4,000 are written off in the year of purchase.
- e) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Note 2

Donations and Grants

	2024	2024	2024	2023	2023	2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Wotton Triathlon	877	-	877	1,165	-	1,165
Freemason	1,000		1,000			
Sport England	9,898	6,000	15,898	-	-	-
Ironman:Dave Sycamore memorial	2,737	-	2,737	-	-	-
Heaven of the South	500	-	500	1,000	-	1,000
Kingswood Council	1,200	-	1,200	1,500	-	1,500
Karen Butter memorial	-	-	-	-	1,422	1,422
Stroud Council Build back	1,000	-	1,000	-	-	-
Town hall teas and cakes	379	-	379	398		398
Other	-	-	-	225	-	225
	17,591	6,000	23,591	4,288	1,422	5,710

Note 3

	2024 Unrestricted	2024 Restricted	2024 Total	2023 Unrestricted	2023 Restricted	2023 Total
Pool Income	£	£	£	£	£	£
Grants and Contracts - Wotton Town Council	22,000	6,000	28,000	22,000	6,000	28,000
Swimming Pool - Public swimming	19,682	-	19,682	20,514	-	20,514
Swimming Pool - Private hire	19,155	-	19,155	20,351	-	20,351
Swimming Pool Hire and lessons for Schools	6,690	-	6,690	5,028	-	5,028
Swimming Lessons and lifeguard training	4,761	-	4,761	4,898	-	4,898
Refreshments and other sales	141	-	141	171	-	171
Interest	1,535	-	1,535	494	-	494
	73,964	6,000	79,964	73,456	6,000	79,456

Note 4	2024	2024	2024	2023	2023	2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Expenditure- Charitable activities	£	£	£	£	£	£
Lifeguards	28,900	-	28,900	22,567	-	22,567
Site Managers	17,609	-	17,609	15,741	-	15,741
Instructors and Training	6,689	-	6,689	6,023	-	6,023
Cleaning costs	1,808	-	1,808	1,629	-	1,629
Rates	-	-	-	-	-	-
Water	2,004	-	2,004	2,307	-	2,307
Electricity	13,948	-	13,948	13,808	-	13,808
Pool Chemicals	5,574	-	5,574	4,320	-	4,320
Marketing (signs, T shirts, adverts)	-	-	-	467	-	467
Miscellaneous costs including bank charges+payroll	1,674	-	1,674	1,684	-	1,684
Telecoms	469	-	469	556	-	556
Maintenance	-	12,912	12,912	-	6,373	6,373
Catering and costs of other sales	72	-	72	78	-	78
	78,747	12,912	91,659	69,180	6,373	75,553

Note 5 Governance costs	2024	2024	2024	2023	2023	2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Insurance and DRB Fees	5,314	-	5,314	5,126	-	5,126
Independent Examiner's fee	350	-	350	350	-	350
	5,664	-	5,664	5,476	-	5,476

Note 6 Debtors	2024	2023
	£	£
	-	-
	-	-

Note 7 Creditors: Amounts falling due within one year	2024	2023
	£	£
	-	-
Tax and NI	974	1,243
Accruals	974	1,243

Note 8 Movement in funds	Incoming	Outgoing	At 31	Incoming	Outgoing	At 31
	Resources	Resources	Oct 2024	Resources	Resources	Oct 2023
	£	£	£	£	£	£
Restricted funds:						
Maintenance, repairs and upgrades	12,000	-12,912	137	7,422	-6,373	1049
Total Restricted funds	12,000	-12,912	137	7,422	-6,373	1,049
Unrestricted funds:						
Designated fabric fund	6,693	-1,928	19,659	4,288	-	14,894
General fund	84,862	- 82,483	40,953	73,456	-74,656	38,574
Total unrestricted funds	91,555	- 84,411	60,612	77,744	- 74,656	53,468
Total funds	103,555	- 97,323	60,749	85,166	- 81,029	54,517

Purpose of restricted funds

During the year, £6,000 was received from Wotton Town Council towards repair and maintenance carried out on the pool in the year and £6,000 grant from Sport England for the new pool cover. These funds were spent as part of the total maintenance spend of £12,912.
Restricted funds carried forward at 31 October 2024 were £137 (£1,049 at 31 October 2023).

Purpose of Designated Funds

Designated funds were received in year from The Freemason of £1,000 for the upgrade to the appearance of the deep end wall. Together with a prior year donation from Heaven of the South mountain bikers, a total of £1,928 was spent on this project. Other General donations received in the year of £5,693 have been designated for future use on the site fabric and to address backlog maintenance. Total funds of £19,659 were held in the designated fund on 31 October 2024 (£14,894 in 2023).

Note 9 Staff Costs and numbers

The charity employed 3 pool managers during the period April to October. Lifeguards, swimming instructors and a cleaner were also employed on a sessional basis. There were no staff employed at the beginning or the end of the accounting period.

Note 10 Taxation

The charity is exempt from corporation tax on its charitable activities.

Note 11 Tangible Fixed Assets

There were no fixed assets purchased during the period.

Note 12 Trustees expenses

The trustees do not receive any remuneration. Four trustees received the following total reimbursement for expenses incurred on behalf of Wotton-under-Edge Swimming Pool Limited: Maintenance £1,454, Training £776, Catering £67.

Note 13 Company Limited by Guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

Note 14 Commitments under lease

On 1st April 2011 the directors signed a 25-year lease with Wotton Town Council for the swimming pool site on Symn Lane and agreed a service level agreement which runs parallel and has been renewed until 31 March 2025. The lease is for a nominal annual rent of £1 and requires the Wotton-under-Edge Swimming Pool Limited to insure, maintain and use the premises as a swimming pool.

Under the service level agreement, the charity receives a grant of up to £28,000 for the provision of the facility to the public. £6,000 of the grant is only released on production of accounts to the Council demonstrating the need for the funds to support revenue costs. If the £6,000 funds are not released for revenue costs, then they may still be made available to the charity for the improvement of the fabric of the site on the provision of an application for the funds by the charity to the Council.

Note 15 Commitments On the 31st October, Wotton Swimming Pool Ltd had commitments of £nil (£nil in 2023).

Wotton under Edge Swimming Pool Limited Long-term view

Income and Expenditure

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Opening reserves	54	50	38	23	47	31	32	32	23	18	11	22	27	-
Donations and Grants	24	6	6	13	47	38	20	41	6	3	1	3	10	25
Activity Income*	52	51	45	46	18	32	34	29	25	22	23	24	22	17
Town Council grant	28	28	28	22	34	28	28	28	28	28	28	28	28	22
Costs ex maintenance	-85	-75	-57	-58	-35	-50	-52	-47	-45	-43	-41	-43	-40	-27
Maintenance	-13	-6	-10	-8	-88	-32	-31	-51	-5	-5	-4	-23	-25	-10
Surplus/(Deficit)	6	4	12	15	-24	16	-1	0	9	5	7	-11	-5	27
Reserves at year end	60	54	50	38	23	47	31	32	32	23	18	11	22	27
*Activity Income														
Public Swimming	20	20	20	11	-	15	17	15	13	10	12	14	11	10
Private hire	19	20	16	29	18	6	6	5	3	3	3	3	4	4
Schools: hire & lessons	7	5	5	4	-	6	6	5	4	5	4	3	3	3
Lessons and lifeguard training	5	5	3	2	-	4	4	4	4	3	3	3	3	-
Other including interest	1	1	1	-	-	1	1	-	1	1	1	1	1	-
Total	52	51	45	46	18	32	34	29	25	22	23	24	22	17

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>Activity</u>														
Public swims - children	2,900	3,300	3,100	2,000	-	3,400	3,900	3,400	3,900	2,900	3,700	4,200	3,900	3,600
Public swims - adults	4,000	4,300	4,100	2,600	-	3,400	3,800	3,200	3,300	2,500	3,000	3,600	2,400	2,100
Public swims - total	6,900	7,600	7,200	4,600	-	6,800	7,700	6,600	7,200	5,400	6,700	7,800	6,300	5,700
Days open	159	161	142	155	60	148	155	149	156	142	142	156	142	149
Lifeguards employed	33	22	20	22	12	21	13	24	29	24	19	24	18	17
Lifeguards trained	11	12	-	12	-	9	4	10	12	11	12	8	12	0
Private hire sessions	364	391	307	892	597	97	104	85	57	43	43	58	66	60
swimming lesson participants	121	129	127	-	-	95	87	89	92	89	77	NR	NR	NR
<u>Environment</u>														
Water use in cubic meters	NR	563	593	480	466	534	608	492	778	411	411	476	NR	NR
Electricity use in MWh	47.5	54.7	45.0	49.1	29.6	42.2	52.7	51.1	55.0	51.8	46.0	57.0	56.2	42.0
<u>Volunteer hours</u>														
Volunteer gatekeeper/lifeguards hours	189	359	357	386	182	377	365	223	437	364	360	460	210	450
Volunteer other hours	987	953	1186	1068	1014	1081	1164	1151	1239	475	NR	NR	NR	NR

NR Not Recorded

WOTTON-UNDER-EDGE SWIMMING POOL LIMITED

England & Wales - Charity number 1142912

Accounts

Wotton-under-Edge Swimming Pool Limited

WOTTON-UNDER-EDGE SWIMMING POOL LIMITED

Trustees Annual Report and Financial Statements For the year to 31st October 2023

Company Registration Number 7520152

Charity Registration Number 1142912

Reference and Administrative Details

Status

Wotton-under-Edge Swimming Pool Limited is a company limited by guarantee (registration number 7520152) and is granted charitable status by the Charity Commission under number 1142912.

Trustees

The company was formed on 7th February 2011. The directors of the charitable company ('the charity') are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the period were as follows:

Alan George, Chair (Founding Director, appointed 16 Jan 2012, 5 Jan 2015, 7 Jan 2019, 10 Jan 2022)

John Buist, Company Secretary (Founding Director, appointed 16 Jan 2012, 6 Jan 2014, 9 Jan 2017, 6 Jan 2020 and 4 Jan 2023)

Marilyn Phillips (Appointed 14 Jan 2013, 4 Jan 2016, 6 Jan 2020 and 4 Jan 2023). Resigned 31 March 2023.

Karen Butter (Co-opted 23 June 2017 and appointed 8 Jan 2018 and 11 January 2021). Until December 2022.

Jon Toy – (Appointed 8 Jan 2018 and 11 Jan 2021)

Nick Hunt – (Co-opted 16 June 2018, appointed 7 Jan 2019 and 10 Jan 2022)

Isabel Fisher – (Co-opted 13 Feb 2023)

Gideon York - (Co-opted 19 June 2023)

Susie Jutsum – (Co-opted 4 October 2023)

In addition, Steve Vaslet was co-opted after the end of the period on 3rd November 2023.

The trustees are appointed at the Annual General Meetings of the Company. The Company's articles require a third of the trustees to retire every year. Marilyn Phillips retired during the year. Jon Toy has indicated that he will be resigning at the Annual General Meeting in January 2024 and is available for re-election.

Other trustees can be co-opted by the trustees during the year but they are required to resign at the Annual General Meeting – the following co-opted trustees will therefore be resigning at the Annual General Meeting and are available for election: Isabel Fisher, Gideon York, Susie Jutsum and Steve Vaslet.

No trustee or connected person may buy goods or services from the charity on terms preferential to those applicable to other members of the public, or to sell goods or services to the charity, or receive remuneration, or to receive any other financial benefit from the charity. Financial benefit means a benefit direct or indirect, which is either money or has a monetary value.

Registered Office

The Council Office, Civic Centre, 2 Gloucester Street, Wotton-under-Edge Gloucestershire GL12 7DN.

The charity is not owned or controlled by the Council but by agreement, it uses the Council office for its formal correspondence.

Independent Examiner

Mr Richard Leyshon FCA, 18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD.

Bankers

Lloyds TSB, Rowcroft, Stroud Branch, Gloucestershire, GL5 3BD.

Solicitors

During its set-up and early trading months, the Company/Charity benefited from the *pro-bono* services of the University of the West of England Legal faculty.

Background

During 2010 Stroud District Council gave notice that they were unable to continue their role with Wotton pool and that they intended to hand back responsibility for the facility to the site owners: Wotton Town Council. Rather than let the pool close, Wotton Swimming Pool Club working with the Town Council investigated the possibility of running the pool themselves. They used their various skills and expertise to examine the existing state of the pool, the costs of running a pool, and the level of energy and enthusiasm within the town to put in the effort to take on the challenge.

The pool condition survey revealed a few urgent maintenance issues, and some of which, if left unacknowledged, could grow into much more serious problems. This survey along with the preparation of a feasibility study and outline business case looked into the costs of maintenance, staffing, utilities, chemicals etc. and the likely level of income through public swimming. It led to the calculation of a recurring funding gap of £28,000 being required to run and maintain the pool for each season.

Wotton Town Council organised a parish poll and Wotton Swimming Club led a 'vote yes' campaign where Wotton taxpayers were asked if they would pay an extra 25p a week (per Band D household) on their council tax, to fund the pool. This referendum on 21st October 2010 saw an overwhelming 1082 vote in favour and 102 against. The Town Council supported this proposal.

Wotton-under-Edge Swimming Pool Limited was set up on 7th February 2011 as the body responsible for taking on the management of the pool and on 1st April 2011 its directors signed a 25 year lease with Wotton Town Council and also agreed an initial 3 year Service Level Agreement for the provision of a grant linked to the availability of the pool to the public. (This agreement has subsequently been renewed for a further term through to March 2025).

The pool re-opened to great acclaim on 30th April 2011, 50 years on from its original opening ceremony in 1961.

Formal recognition by the Charity Commission of charitable status was given on 18th July 2011. This means that the charity is required to report annually to the members and file an annual report and accounts with the Charity Commission in a prescribed format.

Structure, Governance and Management

Membership Anyone 16 or over is welcome to apply to become a member of the charity. The liability of members is limited to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event that it is wound up.

Trustee induction and training The trustees provide a tailored programme for the induction and training of any new trustees who are appointed at the Annual General Meeting.

Governance The charity is run and managed by the trustees who are volunteers supported by a wider group of volunteers. During the summer months when the pool is operational, salaried pool managers are appointed by the trustees.

The trustees meet regularly with the other volunteers and the pool managers (when in post) to ensure that the charity meets its objects, operates the pool safely and complies with all relevant legislation.

Risk Management The trustees assess the major risks to which the charity is exposed especially in respect of maintaining the safety of pool users, employees and volunteers. In addition, the trustees consider the other operational and financial risks to the charity and where appropriate take out insurance cover. As part of this process a set of operational procedures is produced together with other necessary policy statements. Alan George is the director specifically designated to monitor and report on risk management.

Public Benefit The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

The Wotton-under-Edge Swimming Pool Ltd has established a pattern of meetings with its members and the public including its Annual General Meeting (January) and further meetings with volunteers and managers at other times. These meetings have been held in person or virtually in recent years because of Covid-19 lockdown restrictions.

An active Membership has been maintained with the energy and commitment across the community.

Objectives and Activities

Objects of the charity. The registered purpose of the charity with the Charity Commission is:

To promote, for the benefit of the inhabitants of Wotton-under-Edge and the surrounding area, the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic interests. Or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

In plain English, our objective is to run and develop the open-air swimming pool in Symn Lane, Wotton-under-Edge for the benefit of the whole community and ensure it continues to be available in the future.

Review of the main aims and achievements in the year

Chair's report

The past year has been a good one for the pool and its users, but a sad one for the trustees as we mourn the passing of our able and persistently cheerful trustee, Karen Butter. She has been sadly missed. Also, we note the resignation of Lucy Merrikin, who has been similarly able and cheerful and a force supporting the pool for decades. We know her support will continue and acknowledge her retirement from the trustee group with many thanks and much appreciation.

On the operational front things have run much more smoothly than last year. We were able to open early in the Easter holidays (for lanes and party bookings) and to get the pool water clean and warm ready to train the latest cohort of lifeguards. And, importantly, a full complement of 12 lifeguards were trained.

The availability of a plentiful cadre of lifeguards and a number of new volunteers as gatekeepers has meant that one of the constraints on opening last year (the shortage of qualified supervisors – particularly lifeguards) has been lifted. This has meant we could operate a fuller timetable of party bookings along with the usual portfolio of public sessions (viz. public leisure swim, lanes, family session, adult general swim, adult and pre-schoolers, ladies' therapeutic, swimming lessons and school sessions). I would like to thank and congratulate our team of employees (managers and lifeguards) and the volunteers for their tremendous efforts keeping the pool running so smoothly.

As regards practical developments we commissioned some specialist drains advice and following this we made a moderate modification to the shower drains. We are delighted to report that this has virtually eliminated a nuisance smell problem we had at the entrance to the pool. Also, we were successful in hiring a weekly cleaner at the pool to keep the changing rooms in good order. This too resulted in a marked improvement in the customer experience/comfort. We also purchased and installed two sunshades to shelter the people queueing for entry on the occasional hot afternoons we had this summer. They were largely paid for by money donated in memory of Karen Butter and have been designated 'Karen's Canopies'.

The financial picture has been a bit more challenging this summer as we have had significant increases in our utility bills, especially electricity, and our salary bill has gone up too. But, due to the increased level of trading, our balance at the bank at the end of the year is gratifyingly close to that at the start.

We have plans to improve the appearance of the pool enclosure at the deep end of the pool. Also, now the parking arrangements and appearance of the site associated with the Chestnut Drive development are becoming clearer, we are thinking about how we can develop the area at the south-west end of the site most usefully.

And in closing, I would like to acknowledge the generosity of townsfolk and others who have contributed to the pool with funds raised from various sources including baking and selling cakes and running a triathlon and those made by the friends and relatives of enthusiasts for the pool who are sadly no longer with us.

Alan George

Highlights of the season

Availability and Use

The pool was open for 161 days from 1st April to 10th September. (Compared to 142 days in the 2022 season from 23rd April to 11th September). Public swimming income was £20,514 (£20,400 in 2022) with entry prices unaltered.

There were 391 private party bookings (307 in 2022) with income at £20,351 (£15,686 in 2022).

The pool was open as planned in 2023. (It was unable to open for some sessions in 2022 because of a shortage of lifeguards.)

Water temperature was maintained at a consistent 27C – 29C.

Water used in 2023 was estimated at 563 cubic meters, down from 593 cubic meters in 2022 ie a 5% decrease.

Electricity use in 2023 was 54,700 kWh, up from 45,000 kWh in 2022 ie up 22% –driven by a longer season and an earlier opening date.

Lifeguard training and Swimming Lessons

The pool is registered as an approved training centre with the Royal Life Saving Society and trained 12 new qualified lifeguards (none in 2022) as well refresher training for existing lifeguards.

Swimming lessons involved 129 children (127 in 2022). Numbers were slightly up but some children attended more sessions.

Facility Improvements

This year saw another relatively quiet year on improvements with total spending of £6,373 (£10,309 in 2022). The main emphasis was on the canopy on the back of the changing rooms in memory of Karen Butter (£2,582). This will provide welcome shade for those queuing on a hot summer's day.

Other costs included upgrades to the waste bins (£817), solar panel system repairs ((£825), drain repairs and improvements (£774), toys & floats (£497) and other minor items (£602)

Community Involvement and Volunteers

The pool benefited from the dedication of 28 volunteer gate keepers who provided a total of 359 hours (20 volunteers and 357 hours in 2022). In monetary value, this would have cost the pool an estimated £4,200 (£3,600 in 2022) if these volunteer hours were not available.

As usual, working parties helped to get the pool ready for opening with several days of work carried out to tidy the site, cut back vegetation, plant flower tubs. Volunteers also gave their professional skills for payroll, cashiering, electrical work, web design, plumbing, carpentry, accounting and in many other areas too including cleaning.

In addition to gatekeeping, volunteers put in another 953 reported hours (390 skilled, 370 administrative and 193 unskilled) compared to 1,186 hours in 2022. If these hours were costed at a conservative average of £22 an hour, this would equate to a contribution to the pool of £21,000.

Staffing

Three highly professional and committed part-time Pool Managers provided the day-to day management throughout the season and rose to the challenge of working with the trustees to establish a safe and friendly atmosphere at the pool.

22 paid lifeguards (21 in 2022) were employed for varying hours during the summer – mainly local young people. Their efforts were much appreciated to ensure a safe environment for staff and swimmers. 11 paid swimming instructors were employed (6 in 2022)

A cleaner was employed directly for the first time with a marked improvement in the cleanliness of the changing rooms.

Fund Raising

The pool received £1422 in memory of Karen Butter who many remember fondly at the pool gate.

In addition, many of our old supporters have continued to support the pool: the Wotton Triathlon (£1,165), Heaven of the South mountain bikers (£1,000), Kingswood Council (£1,500). Various other donations amounted to £225. Town Hall Teas raised £398.

The charity benefitted from the continued support of Wotton Town Council. The current agreement is through to 2025 which is a great support when seeking grants and planning further improvements. Set at £28,000 per year since 2011, it has remained the same in monetary terms although reduced by inflation levels which has impacted on the pool's cost base significantly in recent years. We look forward to continuing our relationship with the Town Council after 2025.

Future development plans

The next phases in the site redevelopment plan include:

- Landscaping/re-purposing of the area beyond the new veranda to provide safe access and enhance the enjoyment of the pool site
- Development of plans/options for the refurbishment of the pool cover

We will continue to work on these improvements in a phased way to avoid disrupting the swimming season and make progress as funds allow as well as relying on the availability of appropriate volunteers.

Financial Review

- The financial results for the year are very satisfactory: a small surplus of £4,137 with an increase in reserves to £54,517 (compared to a surplus of £11,919 in 2022 and reserves at the year-end of £50,380).
- It is particularly pleasing to have managed this result despite the adverse financial shocks around inflation. Many of the pool's costs have been hit by high increases. Wage rates for lifeguards have mirrored increases to the minimum wage (up 21% over the last 2 years). Our two-year electricity price fix came to an end in May 2023 and we saw renewal rates per Kwh roughly double so that electricity costs alone rose from £7,787 to £13,808 year on year. It could have been worse.
- Partly offsetting these pressures, we have had another good year for revenue with all areas holding up and private hire income was £20,351 from some 391 sessions (compared to £15,686 and 307 sessions in 2021).
- It was also a quiet year for maintenance and repairs with only £6,373 of costs incurred (£10,309). This is well below our average of approximately £23,000 per year since 2011 and reflects a pause whilst we work through how to proceed with the upgrade to the pool cover and the area beyond the changing room veranda.
- The level of reserves is higher than in previous years at £54,517. This has two elements to it. Part of the reserves are needed to reflect the increased turnover and cost base of the pool with its associated risks as seen in recent years. This element of reserves is essential for the sustainability of the pool as a going concern and to allow the trustees and management team time to react to external shocks. Another element of the reserves is held specifically for future upgrade work on the pool site. This includes donations received by the pool and designated by the trustees for this purpose or restricted by the donor's intentions. (At 31 October 2023 this stood at £15,943)
- Entry prices on the gate were maintained at the new rates introduced in 2021 after the major upgrade to the pool tank and changing rooms. These remain cheap compared to neighbouring facilities, but the trustees are mindful that a significant increase of say 20% to the prices would only deliver another £4,000 of revenue assuming no drop off in demand. Nonetheless and given the inflationary pressures facing the pool, this option remains under review. Private hire charges for small groups were increased in 2023 to ensure basic costs were being covered per session.
- The pool has applied for funding from Sport England's Swimming Pool Support Fund through Stroud District Council. This fund is designed to support pool running costs in recognition of the pressures outlined above particularly around electricity. We await the formal outcome. Any funding will be non-recurring although very welcome in the short term.

- A final word on the passing of Gill Sinkinson, a former pool trustee. She was a great help with the set-up and early years for the pool's finances and is sadly missed.

John Buist

Investment Policy for Surplus Funds

The charity holds its funds within its bank account. If appropriate and worthwhile, it seeks to hold funds on deposit at the bank particularly over the dormant winter months. With the return of real interest rate options on deposits, the charity has actively managed its funds accordingly.

Reserves Policy

As our site re-development programme has reached a pause, we do not face significant project risks as in previous years. However, the risks to income and costs from the energy and economic environment require the Pool to continue to hold a reasonable level of reserves to be able to:

- Carry out routine repairs and maintenance during the closed season.
- Withstand adverse financial conditions either in terms of falling receipts from swimmers, a bad summer, donations running at a lower level, increasing non-pay costs including electricity and chemicals, continued pay pressures linked to staff availability and national minimum wages.

Designated reserves held for site improvements have now begun to accumulate again and the level of general reserves appears adequate to withstand the risks identified above for 2024. Accordingly, the trustees are developing plans to further improve the site and reduce backlog maintenance.

The trustees continue to actively monitor these issues.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation. The trustees are required to prepare Financial Statements for each accounting period in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for the period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

The Council Offices
Civic Centre
2 Gloucester Street
Wotton-under-edge
Gloucestershire GL12 7DN

Signed by Order of the Trustees

Alan George (Chair of Trustees)

Date: 10 December 2023

Independent examiner's report to the trustees of Wotton-under-Edge Swimming Pool Limited Charitable Company

I report on the accounts of the company for the period ended 31st October 2023, which are set out on pages 16 to 24.

Respective responsibilities of trustees and examiner. The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act and
- state whether particular matters have come to my attention.

Basis of independent examiner's report. My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement. In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Leyshon, FCA

Date December 2023

18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

Director's Statement

The notes on page 18 to 24 form part of these financial statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the same Act.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act.
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 10th December 2023 and are signed on their behalf by:

Alan George
Chairman

John Buist
Company Secretary

Statement of Financial Activities including Income and Expenditure account for the year to 31st October 2023

		<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>	<u>2022</u>
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income		£	£	£	£	£	£
Donations and Grants	2	4,288	1,422	5,710	6,087	-	6,087
Pool income	3	73,456	6,000	79,456	66,720	6,000	72,720
Total income		<u>77,744</u>	<u>7,422</u>	<u>85,166</u>	<u>72,807</u>	<u>6,000</u>	<u>78,807</u>
Expenditure							
Charitable activities	4	69,180	6,373	75,553	56,003	6,000	62,003
Governance costs	5	5,476	-	5,476	4,885	-	4,885
Total expenditure		<u>74,656</u>	<u>6,373</u>	<u>81,029</u>	<u>60,888</u>	<u>6,000</u>	<u>66,888</u>
Net surplus/(deficit) for the year		<u>3,088</u>	<u>1,049</u>	<u>4,137</u>	<u>11,919</u>	<u>-</u>	<u>11,919</u>
Total funds brought forward		<u>50,380</u>	<u>-</u>	<u>50,380</u>	<u>38,461</u>	<u>-</u>	<u>38,461</u>
Total Funds Carried forward		<u>53,468</u>	<u>1,049</u>	<u>54,517</u>	<u>50,380</u>	<u>-</u>	<u>50,380</u>

		<u>2023</u>	<u>2022</u>
<u>Balance Sheet as at 31st October</u>			
Current Assets		£	£
Cash at Bank and in hand		55,760	51,750
Debtors	6	-	-
Creditors falling due within 1 Year	7	-1,243	-1,370
Net Assets		<u>54,517</u>	<u>50,380</u>
Unrestricted Funds	8		
Designated funds		14,894	10,606
General funds		38,574	39,774
		53,468	50,380
Restricted Funds	8	1,049	-
Fund balances		<u>54,517</u>	<u>50,380</u>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

NOTES to the FINANCIAL STATEMENTS

Note 1 Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985, applicable financial and reporting standard (FRS 102) and the Statement of Recommended Practice (SORP) for Charities issued in October 2019.
- b) Income from donations and grants is included in incoming resources where these are receivable except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
 - i) Buildings 5 % ii) Fixtures and Fittings 20% iii) Equipment 20%Assets purchased during the year are not depreciated in that year. Assets under £4,000 are written off in the year of purchase.
- e) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Note 2

Donations and Grants

	2023	2023	2023	2022	2022	2022
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Wotton Triathlon	1,165	-	1,165	2,647	-	2,647
Donation for lifeguard training	-	-	-	250	-	250
Ladies Circle	-	-	-	500	-	500
Heaven of the South	1,000	-	1,000	250	-	250
Kingswood Council	1,500	-	1,500	1,500	-	1,500
Karen Butter memorial	-	1,422	1,422	-	-	-
Heather Cole marathon	-	-	-	466	-	466
Town hall teas and cakes	398	-	398	474		474
Other	225	-	225	-	-	-
	<u>4,288</u>	<u>1,422</u>	<u>5,710</u>	<u>6,087</u>	<u>-</u>	<u>6,087</u>

Note 3	2023	2023	2023	2022	2022	2022
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Pool Income	£	£	£	£	£	£
Grants and Contracts - Wotton Town Council	22,000	6,000	28,000	22,000	6,000	28,000
Swimming Pool - Public swimming	20,514	-	20,514	20,400	-	20,400
Swimming Pool - Private hire	20,351	-	20,351	15,686	-	15,686
Swimming Pool Hire and lessons for Schools	5,028	-	5,028	5,135	-	5,135
Swimming Lessons and lifeguard training	4,898	-	4,898	3,225	-	3,225
Refreshments and other sales	171	-	171	272	-	272
Interest	494	-	494	2	-	2
	<u>73,456</u>	<u>6,000</u>	<u>79,456</u>	<u>66,720</u>	<u>6,000</u>	<u>72,720</u>

Note 4	2023 Unrestricted	2023 Restricted	2023 Total	2022 Unrestricted	2022 Restricted	2022 Total
Expenditure- Charitable activities	£	£	£	£	£	£
Lifeguards	22,567	-	22,567	17,872	-	17,872
Site Managers	15,741	-	15,741	12,535	-	12,535
Instructors and Training	6,023	-	6,023	4,576	-	4,576
Cleaning costs	1,629	-	1,629	704	-	704
Rates	-	-	-	-	-	-
Water	2,307	-	2,307	2,088	-	2,088
Electricity	13,808	-	13,808	7,787	-	7,787
Pool Chemicals	4,320	-	4,320	4,253	-	4,253
Marketing (signs, T shirts, adverts)	467	-	467	86	-	86
Miscellaneous costs including bank charges+payroll	1,684	-	1,684	1,340	-	1,340
Telecoms	556	-	556	357	-	357
Maintenance	-	6,373	6,373	4,309	6,000	10,309
Catering and costs of other sales	78	-	78	96	-	96
	<u>69,180</u>	<u>6,373</u>	<u>75,553</u>	<u>56,003</u>	<u>6,000</u>	<u>62,003</u>

Note 5

Governance costs

	2023	2023	2023	2022	2022	2022
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Insurance and DRB Fees	5,126	-	5,126	4,535	-	4,535
Independent Examiner's fee	350	-	350	350	-	350
	<u>5,476</u>	<u>-</u>	<u>5,476</u>	<u>4,885</u>	<u>-</u>	<u>4,885</u>

Note 6 Debtors

	2023	2022
	£	£
	-	-
	<u>-</u>	<u>-</u>

Note 7 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Tax and NI	-	14
Accruals	1,243	1,356
	<u>1,243</u>	<u>1,370</u>

Note 8 Movement in funds	Incoming Resources	Outgoing Resources	At 31 Oct 2023	Incoming Resources	Outgoing Resources	At 31 Oct 2022
			£			£
Restricted funds:						
Maintenance, repairs and upgrades	7,422	-6,373	1,049	6,000	-6,000	-
Total Restricted funds	7,422	-6,373	1,049	6,000	-6,000	-
Unrestricted funds:						
Designated fabric fund	4,288	-	14,894	5,837	-	10,606
General fund	73,456	- 74,656	38,574	66,970	-60,888	39,774
Total unrestricted funds	77,744	- 74,656	53,468	72,807	- 60,888	50,380
Total funds	85,166	- 81,029	54,517	78,807	- 66,888	50,380

Purpose of restricted funds

During the year, £6,000 was received from Wotton Town Council towards repair and maintenance carried out on the pool in the year and £1,049 of these funds remained unspent at 31 October 2023. It is anticipated that these funds will be spent in the coming year. There were no restricted funds brought forward from 31 October 2022.

Purpose of Designated Funds

The trustees received specific donations of £1,422 towards the construction of a sun canopy on the changing rooms in memory of Karen Butter. Other general donations received in the year of £4,288 have been designated for future use on the site fabric and to address backlog maintenance. Total funds of £14,894 were held in the designated fund on 31 October 2023 (£10,616 in 2022).

Note 9 Staff Costs and numbers

The charity employed 3 pool managers during the period April to October. Lifeguards, swimming instructors and a cleaner were also employed on a sessional basis. There were no staff employed at the beginning or the end of the accounting period.

Note 10 Taxation

The charity is exempt from corporation tax on its charitable activities.

Note 11 Tangible Fixed Assets

There were no fixed assets purchased during the period.

Note 12 Trustees expenses

The trustees do not receive any remuneration. Five trustees received the following total reimbursement for expenses incurred on behalf of Wotton-under-Edge Swimming Pool Limited: Maintenance £5,145, Training £705, Miscellaneous £152, Telecoms £132, Catering £55 Governance £25.

Note 13 Company Limited by Guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

Note 14 Commitments under lease

On 1st April 2011 the directors signed a 25-year lease with Wotton Town Council for the swimming pool site on Symn Lane and agreed a service level agreement which runs parallel and has been renewed until 31 March 2025. The lease is for a nominal annual rent of £1 and requires the Wotton-under-Edge Swimming Pool Limited to insure, maintain and use the premises as a swimming pool.

Under the service level agreement, the charity receives a grant of up to £28,000 for the provision of the facility to the public. £6,000 of the grant is only released on production of accounts to the Council demonstrating the need for the funds to support revenue costs. If the £6,000 funds are not released for revenue costs, then they may still be made available to the charity for the improvement of the fabric of the site on the provision of an application for the funds by the charity to the Council.

Note 15 Commitments On the 31st October, Wotton Swimming Pool Ltd had commitments of £nil (£nil in 2022).

Wotton under Edge Swimming Pool Limited Long-term view

		<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>Income and Expenditure</u>		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Opening reserves		50	38	23	47	31	32	32	23	18	11	22	27	-
Income	Donations	6	6	5	37	38	20	41	6	3	1	3	10	25
	Activity Income	51	45	46	18	32	34	29	25	22	23	24	22	17
	Covid support			8	10									
	Town Council	28	28	22	34	28	28	28	28	28	28	28	28	22
Expenditure	Running costs	-75	-57	-58	-35	-50	-52	-47	-45	-43	-41	-43	-40	-27
	Maintenance	-6	-10	-8	-88	-32	-31	-51	-5	-5	-4	-23	-25	-10
Surplus/(Deficit)		4	12	15	-24	16	-1	0	9	5	7	-11	-5	27
Reserves at year end		54	50	38	23	47	31	32	32	23	18	11	22	27
<u>Activity Income</u>		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Swimming Pool - Public swimming		20	20	11	-	15	17	15	13	10	12	14	11	10
Swimming Pool - Private hire		20	16	29	18	6	6	5	3	3	3	3	4	4
Swimming Pool Hire and Schools		5	5	4	-	6	6	5	4	5	4	3	3	3
Swimming Lessons and lifeguard training		5	3	2	-	4	4	4	4	3	3	3	3	-
Interest, Refreshments and other sales		1	1	-	-	1	1	-	1	1	1	1	1	-
		51	45	46	18	32	34	29	25	22	23	24	22	17

<u>Activity</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Public swims - children	3,300	3,100	2,000	-	3,400	3,900	3,400	3,900	2,900	3,700	4,200	3,900	3,600
Public swims - adults	4,300	4,100	2,600	-	3,400	3,800	3,200	3,300	2,500	3,000	3,600	2,400	2,100
Public swims - total	7,600	7,200	4,600	-	6,800	7,700	6,600	7,200	5,400	6,700	7,800	6,300	5,700
Days open	161	142	155	60	148	155	149	156	142	142	156	142	149
Lifeguards employed	22	20	22	12	21	13	24	29	24	19	24	18	17
Lifeguards trained	12	-	12	-	9	4	10	12	11	12	8	12	0
Private hire sessions	391	307	892	597	97	104	85	57	43	43	58	66	60
swimming lesson participants	129	127	-	-	95	87	89	92	89	77	NR	NR	NR
<u>Environment</u>													
Water use in cubic meters	563	593	480	466	534	608	492	778	411	411	476	NR	NR
Electricity use kW hours	54.7	45.0	49.1	29.6	42.2	52.7	51.1	55.0	51.8	46.0	57.0	56.2	42.0
<u>Volunteer hours</u>													
Volunteer gatekeeper/lifeguard hours	359	357	386	182	377	365	223	437	364	360	460	210	450
Volunteer other hours	953	1186	1068	1014	1081	1164	1151	1239	475	NR	NR	NR	NR

NR Not Recorded

WOTTON-UNDER-EDGE SWIMMING POOL LIMITED

England & Wales - Charity number 1142912

Accounts

Wotton-under-Edge Swimming Pool Limited

WOTTON-UNDER-EDGE SWIMMING POOL LIMITED

Trustees Annual Report and Financial Statements For the year to 31st October 2022

Company Registration Number 7520152
Charity Registration Number 1142912

Reference and Administrative Details

Status

Wotton-under-Edge Swimming Pool Limited is a company limited by guarantee (registration number 7520152) and is granted charitable status by the Charity Commission under number 1142912.

Trustees

The company was formed on 7th February 2011. The directors of the charitable company ('the charity') are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the period were as follows:

Alan George, Chair (Founding Director, appointed 16 January 2012, re-appointed 5 January 2015, 7 January 2019, 10 January 2022)

John Buist, Company Secretary (Founding Director, appointed 16 January 2012, 6 January 2014, 9 January 2017 and 6 January 2020)

Marilyn Phillips (Appointed 14 January 2013 and re-appointed 4 January 2016 and 6 January 2020)

Karen Butter (Co-opted 23 June 2017 and appointed 8 January 2018 and re-appointed 11 January 2021)

Jon Toy – (Appointed 8 January 2018 and re-appointed 11 January 2021)

Nick Hunt – (Co-opted 16 June 2018 and appointed 7 January 2019, re-appointed 10 January 2022)

The trustees are appointed at the Annual General Meetings of the Company. The Company's articles require a third of the trustees to retire every year. John Buist and Marilyn Phillips have indicated that they will be resigning at the Annual General Meeting in January 2023 and be available for re-election.

Other trustees can be co-opted by the trustees during the year but they are required to resign at the Annual General Meeting – no trustees were co-opted in the current year.

No trustee or connected person may buy goods or services from the charity on terms preferential to those applicable to other members of the public, or to sell goods or services to the charity, or receive remuneration, or to receive any other financial benefit from the charity. Financial benefit means a benefit direct or indirect, which is either money or has a monetary value.

Registered Office

The Council Office, Civic Centre, 2 Gloucester Street, Wotton-under-Edge Gloucestershire GL12 7DN.

The charity is not owned or controlled by the Council but by agreement, it uses the Council office for its formal correspondence.

Independent Examiner

Mr Richard Leyshon FCA, 18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD.

Bankers

Lloyds TSB, Rowcroft, Stroud Branch, Gloucestershire, GL5 3BD.

Solicitors

During its set-up and early trading months, the Company/Charity benefited from the *pro-bono* services of the University of the West of England Legal faculty.

Background

During 2010 Stroud District Council gave notice that they were unable to continue their role with Wotton pool and that they intended to hand back responsibility for the facility to the site owners: Wotton Town Council. Rather than let the pool close, Wotton Swimming Pool Club working with the Town Council investigated the possibility of running the pool themselves. They used their various skills and expertise to examine the existing state of the pool, the costs of running a pool, and the level of energy and enthusiasm within the town to put in the effort to take on the challenge.

The pool condition survey revealed a few urgent maintenance issues, and some of which, if left unacknowledged, could grow into much more serious problems. This survey along with the preparation of a feasibility study and outline business case looked into the costs of maintenance, staffing, utilities, chemicals etc. and the likely level of income through public swimming. It led to the calculation of a recurring funding gap of £28,000 being required to run and maintain the pool for each season.

Wotton Town Council organised a parish poll and Wotton Swimming Club led a 'vote yes' campaign where Wotton taxpayers were asked if they would pay an extra 25p a week (per Band D household) on their council tax, to fund the pool. This referendum on 21st October 2010 saw an overwhelming 1082 vote in favour and 102 against. The Town Council supported this proposal.

Wotton-under-Edge Swimming Pool Limited was set up on 7th February 2011 as the body responsible for taking on the management of the pool and on 1st April 2011 its directors signed a 25 year lease with Wotton Town Council and also agreed an initial 3 year Service Level Agreement

for the provision of a grant linked to the availability of the pool to the public. (This agreement has subsequently been renewed for a further term through to March 2025).

The pool re-opened to great acclaim on 30th April 2011, 50 years on from its original opening ceremony in 1961.

Formal recognition by the Charity Commission of charitable status was given on 18th July 2011. This means that the charity is required to report annually to the members and file an annual report and accounts with the Charity Commission in a prescribed format.

Structure, Governance and Management

Membership Anyone 16 or over is welcome to apply to become a member of the charity. The liability of members is limited to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event that it is wound up.

Trustee induction and training The trustees provide a tailored programme for the induction and training of any new trustees who are appointed at the Annual General Meeting.

Governance The charity is run and managed by the trustees who are volunteers supported by a wider group of volunteers. During the summer months when the pool is operational, salaried pool managers are appointed by the trustees.

The trustees meet regularly with the other volunteers and the pool managers (when in post) to ensure that the charity meets its objects, operates the pool safely and complies with all relevant legislation.

Risk Management The trustees assess the major risks to which the charity is exposed especially in respect of maintaining the safety of pool users, employees and volunteers. In addition, the trustees consider the other operational and financial risks to the charity and where appropriate take out insurance cover. As part of this process a set of operational procedures is produced together with other necessary policy statements. Alan George is the director specifically designated to monitor and report on risk management.

Public Benefit The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

The Wotton-under-Edge Swimming Pool Ltd has established a pattern of meetings with its members and the public including its Annual General Meeting (January) and further meetings with volunteers and managers at other times. These meetings have been held in person or virtually in recent years because of Covid-19 lockdown restrictions.

An active Membership has been maintained with the energy and commitment across the community.

Objectives and Activities

Objects of the charity. The registered purpose of the charity with the Charity Commission is:

To promote, for the benefit of the inhabitants of Wotton-under-Edge and the surrounding area, the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic interests. Or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

In plain English, our objective is to run and develop the open-air swimming pool in Symn Lane, Wotton-under-Edge for the benefit of the whole community and ensure it continues to be available in the future.

Review of the main aims and achievements in the year

Chair's report

This summer's activity was essentially our first post-pandemic season of operation and we were able to resume all our previous activities: public sessions, lanes, schools sessions, swimming lessons, special sessions (adult general swim, adult and pre-schooler, ladies' water therapy) and private bookings. But there were some 'hangover' effects of the pandemic together with other national exigencies that had an impact on our operation.

We were unable to repeat our early opening of the previous year as the work we were having done to repair the leaking sand filter took much longer than expected due to Covid-related staff availabilities in the supplier's organisation. Also we found that people, perhaps having become used to a different way of life, were less inclined to sign-up for lifeguard training and so we weren't able to run the course in the Easter holidays. This later had a major impact on our ability to run the full diary of sessions. And it was not just Wotton that suffered this problem, other local pools were cancelling sessions for the same reasons. Eventually the problem became so serious during the school summer holiday we initially considered hiring agency lifeguards, but then decided to pay agency rates to our own people and (suddenly) the enthusiasm for working with us was restored!

Another feature, that may perhaps be attributed to the changes to society during the pandemic, was that there were a number of aggressive behavioural problems with some of our adolescent customers. This was unpleasant to manage and control and resulted in further reluctance of the lifeguards to supervise public sessions. Again this needed trustee and senior volunteer attendance to help manage these episodes

There was also a national hypochlorite supply shortage which threatened our ability to keep the pool disinfected. But this was resolved by a chance response from a social media post where a supplier in Uley was able to provide what we needed — while the conventional swimming pool suppliers were ostensibly unable to get the chemical.

These struggles (filter repair delay, absence of full lifeguard availability, behavioural problems and chlorine shortage) have made it one of the hardest seasons to run since the pool went into community operation in 2011. And this has had an impact on the staff and volunteers alike. I am very grateful to the three managers, the lifeguards who worked for us, the many volunteers and the trustees for their hard work and good nature through these difficulties.

There have been some good events too. We have recruited a new part-time technical manager and our software volunteer has completely revamped the staff management and public booking software. This has taken a while to bed down, particularly with the lifeguard availability problems, but has lifted a number of administrative burdens from the operational managers. We were also able to host another town triathlon that raised in region of £3000 to support the pool, and, as with other generous contributions, I am very grateful to the organisers of the event and for the contributions made by the competitors.

And on the financial front we are in a very good position to invest in future developments at the pool. The comfortable in-bank balance we are holding at the moment is partly due to the hot summer bringing in good gate income and partly due to the demands the summer has placed on the management team and therefore limited their ability to invest in projects to improve the pool. Next season we are expecting a large increase in our energy costs and plan to carry out improvements to the drains in two places that have been troublesome. We have plans for a sunshade to keep queuers cool when we are in hot busy periods. We also would like to improve the appearance of the site particularly when the situation regarding the housing development and parking in the neighbourhood have become apparent.

And in closing, I would like to acknowledge the generosity of townsfolk and others who have contributed to the pool with funds raised from various sources including baking and selling cakes and running a triathlon and those made by the friends and relatives of enthusiasts for the pool who are sadly no longer with us.

Alan George

Highlights of the season

Availability and Use

The pool was open for 142 days from 23rd April to 11th September. (Compared to 155 days in the 2021 season from 10th April to 12th September). Public swimming income was £20,400 (£10,916 in 2021). There was no restricted availability due to the Covid-19 pandemic for the first time since 2019. In 2021 the covid restricted arrangements ended in June 2021 and unrestricted operation was in place for 105 days from June until 12th September.

There were 307 private party bookings (892 in 2021) with income at £15,686 (£29,374 in 2021). The increased availability of the pool for public swimming led to a decrease in time available for private party bookings – a feature of the Covid operational arrangements.

The pool was unable to open for some sessions in 2022 – because of a shortage of lifeguards.

Water temperature was maintained at a consistent 27C – 29C.

Water used in 2022 was 593 cubic meters, up from 480 cubic meters in 2021 ie a 23% increase.

Electricity use in 2022 was 45,000 kWh, down from 49,100 kWh in 2021 i.e. a fall of 9% – in line with the shorter season.

Lifeguard training and Swimming Lessons

The pool is registered as an approved training centre with the Royal Life Saving Society and ran refresher training for lifeguards. The pool was unable to run a lifeguard training course in 2022 due to a shortage of applicants. In 2021 twelve new lifeguards were trained but this was the only cohort in the last 3 years so that the pool had trouble in filling all shifts in 2022 – many times relying on volunteer gatekeepers to avoid cancelling pool sessions. The safe operation of the pool relies on a steady flow of new recruits and the recruitment of a new cohort of lifeguard trainees in 2023 will be important to the smooth running of the pool in 2023.

On a more positive note, public swimming lessons for children re-commenced in 2022 for the first time since 2019 with 127 children participating (95 in 2019).

Facility Improvements

This year saw another relatively quiet year on improvements with the main emphasis on the plant room. A replacement dish for the sand filter (£4,043) and heater (£2,656) were the main items within a total expenditure on maintenance of £10,309 (2021: £7,494).

Other costs included upgrades to the easy access steps (Stew's Steps) of £1,340 and £1,078 was spent on various minor items for decorating, drains, electrical updates etc.

Community Involvement and Volunteers

The pool benefited from the dedication of 20 volunteer gate keepers who provided a total of 357 hours (386 hours in 2021). In monetary value, this would have cost the pool an estimated £3,600 (£3,900 in 2021) if these volunteer hours were not available.

As usual, working parties helped to get the pool ready for opening with several days of work carried out to tidy the site, cut back vegetation, plant flower tubs. Volunteers also gave their professional skills for payroll, cashiering, electrical work, web design, plumbing, carpentry, accounting and in many other areas too including cleaning.

In addition to the gatekeeping hours, volunteers put in another 1186 hours (551 skilled, 484 administrative and 151 unskilled) compared to 1,068 hours in 2021. If these hours were costed at a conservative average of £22 an hour, this would equate to a contribution to the pool of £26,000.

Staffing

Three highly professional and committed part-time Pool Managers provided the day-to day management throughout the season and rose to the challenge of working with the trustees to establish a safe and friendly atmosphere at the pool.

21 paid lifeguards (24 in 2021) were employed for varying hours during the summer – mainly local young people. Their efforts were much appreciated to ensure a safe environment for staff and swimmers.

6 paid swimming instructors were employed this year (6 in 2021).

Fund Raising

Many of our regular supporters have been active again post Covid. The Wotton Triathlon (£2,647), Heaven of the South mountain bikers (£250), the Ladies Circle (£500). Kingswood Council gave £1,500 and various other donations amounted to £716 including £250 for lifeguard training. Cakes events in the town hall and for the Christmas fair raised £474.

The charity benefitted from the continued support of Wotton Town Council. The current agreement is through to 2025 which is a great support when seeking grants and planning further improvements. Set at £28,000 per year since 2011, in 2020 the Council agreed to pay the 2021 contribution for maintenance of £6,000 early which provided the trustees with financial comfort to undertake the changing room refurbishment. As a result, the Council contribution to the Pool dropped in 2021 to £22,000 and then returned to the usual £28,000 thereafter.

Future development plans

The next phases in the site redevelopment plan include:

- Upgrade to the drains to ensure quicker run off of shower water
- Landscaping/re-purposing of the area beyond the new veranda to provide safe access and enhance the enjoyment of the pool site
- Completing the fencing upgrade along Symn Lane
- Development of plans/options for the refurbishment of the pool cover

We will continue to work on these improvements in a phased way to avoid disrupting the swimming season and make progress as funds allow as well as relying on the availability of appropriate volunteers.

Financial Review

- The financial results for the year are very satisfactory: a surplus of £11,919 with an increase in reserves to £50,380 (compared to a surplus of £15,328 in 2021 and reserves at the year-end of only £38,461).
- This has been a more normal year with the gradual return of regular operations of the pool post Covid. It has been good to see the return of public swimming from the start of the year, and swimming lessons. We have also continued some aspects of the business model adopted in the pandemic – particularly private hire.
- Private hire income was £15,686 from some 307 sessions (compared to £29,374 and 892 sessions in 2021). The drop in private hire income was in large part due to the increased availability of the pool for regular public swimming sessions. There was an increase in income from public swimming sessions from £10,915 in 2021 to £20,400 in 2022.
- The ripple effects of the Covid-19 continue. We have been experiencing difficulty in recruiting new lifeguards and so were unable to run a course in 2022 resulting in a significant strain on the availability of lifeguards. We struggled to fill the work rota leading to the cancellations of a few sessions. More cancellations were only avoided through the goodwill of our current lifeguard group and volunteer gatekeepers who avoid the need for two lifeguards on duty. This staffing shortage was a problem for other local facilities with lifeguard wages increasing locally.
- There were also significant increases in costs for chemical and insurance arising in the year driven by supply side difficulties and general inflation. On power, the pool benefitted from a 2-year fixed deal for its electricity supply which runs through to 5th May 2023 – the increase after that is still unclear but will clearly be significant. Current electricity costs are £7,700 – so a doubling or trebling of this figure would be a major risk to the pool's viability.
- With this background, it is reassuring to have the current level of reserves which should allow the trustees some time to respond to the financial environment prevailing in spring 2023.
- After the completion of the major upgrade work on the pool tank and changing rooms in 2020, we have had another relatively quiet year on visual improvements to the pool. Most of the £10,309 spent on maintenance was in the plant room with these costs detailed elsewhere. The level of reserves allows the trustees to consider upgrades options for the pool cover (now over 20 years old) and the spare land adjacent to the changing rooms. Although the first call on reserves would be to maintain the availability of the pool for 2023 and beyond.

Investment Policy for Surplus Funds

The charity holds its funds within its bank account. If appropriate and worthwhile, it seeks to hold funds on deposit at the bank particularly over the dormant winter months.

Reserves Policy

As our site re-development programme has reached a pause, we do not face significant project risks as in previous years. However, the risks to income and costs from the energy and economic environment require the Pool to continue to hold a reasonable level of reserves to be able to:

- Carry out routine repairs and maintenance during the closed season
- Withstand adverse financial conditions either in terms of falling receipts from swimmers, a bad summer, donations running at a lower level, increasing non-pay costs including electricity and chemicals.

Designated reserves held for site improvements have now begun to accumulate again and the level of general reserves appears adequate to withstand the risks identified above for 2023. Accordingly, the trustees are developing plans to further improve the site and reduce backlog maintenance.

The trustees continue to actively monitor these issues.

John Buist

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation. The trustees are required to prepare Financial Statements for each accounting period in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for the period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

The Council Offices

Civic Centre

2 Gloucester Street

Wotton-under-edge

Gloucestershire GL12 7DN

Signed by Order of the Trustees

Alan George (Chair of Trustees)

Date: 5 December 2022

Independent examiner's report to the trustees of Wotton-under-Edge Swimming Pool Limited Charitable Company

I report on the accounts of the company for the period ended 31st October 2022, which are set out on pages 16 to 24.

Respective responsibilities of trustees and examiner. The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act) and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act and
- state whether particular matters have come to my attention.

Basis of independent examiner's report. My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement. In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Leyshon, FCA

Date December 2022

18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

Director's Statement

The notes on page 18 to 24 form part of these financial statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the same Act.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 5th December 2022 and are signed on their behalf by:

Alan George
Chairman

John Buist
Company Secretary

Statement of Financial Activities including Income and Expenditure account for the year to 31st October 2022

		<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income							
Donations and Grants	2	6,087	-	6,087	4,769	-	4,769
Pool income	3	66,720	6,000	72,720	75,605		75,605
Total income		<u>72,807</u>	<u>6,000</u>	<u>78,807</u>	<u>80,374</u>	<u>-</u>	<u>80,374</u>
Expenditure							
Charitable activities	4	56,003	6,000	62,003	60,484	-	60,484
Governance costs	5	4,885	-	4,885	4,562	-	4,562
Total expenditure		<u>60,888</u>	<u>6,000</u>	<u>66,888</u>	<u>65,046</u>	<u>-</u>	<u>65,046</u>
Net surplus/(deficit) for the year		<u>11,919</u>	<u>-</u>	<u>11,919</u>	<u>15,328</u>	<u>-</u>	<u>15,328</u>
Total funds brought forward		<u>38,461</u>	<u>-</u>	<u>38,461</u>	<u>23,133</u>	<u>-</u>	<u>23,133</u>
Total Funds Carried forward		<u>50,380</u>	<u>-</u>	<u>50,380</u>	<u>38,461</u>	<u>-</u>	<u>38,461</u>

<u>Balance Sheet as at 31st October</u>		<u>2022</u>	<u>2021</u>
Current Assets		£	£
Cash at Bank and in hand		51,750	39,347
Debtors	6	-	-
Creditors falling due within 1 Year	7	-1,370	-886
Net Assets		<u>50,380</u>	<u>38,461</u>
Unrestricted Funds	8		
Designated funds		10,606	4,769
General funds		39,774	33,692
		50,380	38,461
Restricted Funds	8	-	-
Fund balances		<u>50,380</u>	<u>38,461</u>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

NOTES to the FINANCIAL STATEMENTS

Note 1 Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985, applicable financial and reporting standard (FRS 102) and the Statement of Recommended Practice (SORP) for Charities issued in October 2019.
- b) Income from donations and grants is included in incoming resources where these are receivable except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
 - i) Buildings 5 % ii) Fixtures and Fittings 20% iii) Equipment 20%Assets purchased during the year are not depreciated in that year. Assets under £4,000 are written off in the year of purchase.
- e) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Wotton-under-Edge Swimming Pool Limited

Note 2

Donations and Grants	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Wotton Triathlon	2,647	-	2,647	-	-	-
Donation for lifeguard training	250	-	250	-	-	-
Heaven of the South	250	-	250	-	-	-
Ladies circle	500	-	500	400	-	400
Betty Lacey memorial	-	-	-	1,501	-	1,501
Dave Sycamore memorial	-	-	-	1,798	-	1,798
Kingswood Council	1,500	-	1,500	-	-	-
Phyllis Martin memorial	-	-	-	517	-	517
Heather Cole marathon	466	-	466	323	-	323
Town hall teas and cakes	474	-	474	-	-	-
Other	-	-	-	230	-	230
	<u>6,087</u>	<u>-</u>	<u>6,087</u>	<u>4,769</u>	<u>-</u>	<u>4,769</u>

Note 3	2022	2022	2022	2021	2021	2021
Pool Income	£	£	£	£	£	£
Grants and Contracts - Wotton Town Council	22,000	6,000	28,000	22,000	-	22,000
Swimming Pool - Public swimming	20,400	-	20,400	10,915	-	10,915
Swimming Pool - Private hire	15,686	-	15,686	29,374	-	29,374
Swimming Pool Hire and lessons for Schools	5,135	-	5,135	3,515	-	3,515
Swimming Lessons and lifeguard training	3,225	-	3,225	1,800	-	1,800
Business Support Grant – Covid-19	-	-	-	8,000	-	8,000
Refreshments and other sales	272	-	272	-	-	-
Interest	2	-	2	1	-	1
	<u>66,720</u>	<u>6,000</u>	<u>72,720</u>	<u>75,605</u>	<u>-</u>	<u>75,605</u>

Note 4	2022	2022	2022	2021	2021	2021
Expenditure- Charitable activities	£	£	£	£	£	£
Lifeguards	17,872	-	17,872	21,822	-	21,822
Site Managers	12,535	-	12,535	13,080	-	13,080
Instructors and Training	4,576	-	4,576	3,886	-	3,886
Cleaning costs	704	-	704	364	-	364
Rates	-	-	-	-	-	-
Water	2,088	-	2,088	1,625	-	1,625
Electricity	7,787	-	7,787	7,745	-	7,745
Pool Chemicals	4,253	-	4,253	2,397	-	2,397
Marketing (toys, signs, T shirts, adverts)	86	-	86	204	-	204
Miscellaneous costs including bank charges+payroll	1,340	-	1,340	1,477	-	1,477
Telecoms	357	-	357	390	-	390
Maintenance	4,309	6,000	10,309	7,494	-	7,494
Catering and costs of other sales	96	-	96	-	-	-
	<u>56,003</u>	<u>6,000</u>	<u>62,003</u>	<u>60,484</u>	<u>-</u>	<u>60,484</u>

Note 5

Governance costs

	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Insurance and DRB Fees	4,535	-	4,535	4,212	-	4,212
Independent Examiner's fee	350	-	350	350	-	350
	<u>4,885</u>	<u>-</u>	<u>4,885</u>	<u>4,562</u>	<u>-</u>	<u>4,562</u>

Note 6 Debtors

	2022	2021
	£	£
	-	-
	<u>-</u>	<u>-</u>

Note 7 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Tax and NI	14	-
Accruals	1,356	886
	<u>1,370</u>	<u>886</u>

Note 8 Movement in funds	At 31			At 31		
	Incoming Resources	Outgoing Resources	Oct 2022	Incoming Resources	Outgoing Resources	Oct 2021
Restricted funds:	£	£	£	£	£	£
Maintenance, repairs and upgrades	6,000	-6,000	-	-	-	-
Total Restricted funds	6,000	-6,000	-	-	-	-
Unrestricted funds:						
Designated fabric fund	5,837	-	10,606	4,769	-	4,769
General fund	66,970	- 60,888	39,774	75,605	-65,046	33,692
Total unrestricted funds	72,807	- 60,888	50,380	80,374	- 65,046	38,461
Total funds	78,807	- 66,888	50,380	80,374	- 65,046	38,461

Purpose of restricted funds

During the year, £6,000 was received from Wotton Town Council towards repair and maintenance carried out on the pool in the year. There were no restricted funds brought forward from 31 October 2021 or carried forward at 31 October 2022.

Purpose of Designated Funds

The trustees received a specific donation towards lifeguard training of £250 which was applied during the year. Other general donations received in the year of £5,837 have been designated for future use on the site fabric and to address backlog maintenance. Total funds of £10,616 were held in the designated fund on 31 October 2022 (£4,769 in 2021).

Note 9 Staff Costs and numbers

The charity employed 3 pool managers during the period April to October. Lifeguards and swimming instructors were also employed on a sessional basis. There were no staff employed at the beginning or the end of the accounting period.

Note 10 Taxation

The charity is exempt from corporation tax on its charitable activities.

Note 11 Tangible Fixed Assets

There were no fixed assets purchased during the period.

Note 12 Trustees expenses

The trustees do not receive any remuneration. Three trustees received the following total reimbursement for expenses incurred on behalf of Wotton-under-Edge Swimming Pool Limited: Maintenance £2,865, Training £347, Chemicals £248, Cleaning £140, Marketing £86 Catering £60.

Note 13 Company Limited by Guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

Note 14 Commitments under lease

On 1st April 2011 the directors signed a 25-year lease with Wotton Town Council for the swimming pool site on Symn Lane and also agreed a service level agreement which runs parallel and has been renewed until 31 March 2025. The lease is for a nominal annual rent of £1 and requires the Wotton-under-Edge Swimming Pool Limited to insure, maintain and use the premises as a swimming pool.

Under the service level agreement, the charity receives a grant of up to £28,000 for the provision of the facility to the public. £6,000 of the grant is only released on production of accounts to the Council demonstrating the need for the funds to support revenue costs. If the £6,000 funds are not released for revenue costs, then they may still be made available to the charity for the improvement of the fabric of the site on the provision of an application for the funds by the charity to the Council. During 2020, the Council agreed to release both the 2020 and 2021 funding of £6,000 to support the refurbishment work on the changing rooms – a total of £12,00 was received by the pool in 2020. Therefore, the funding under the Service Level Agreement dropped in 2021 to £22,000. It rose again to £28,000 in 2022.

Note 15 Commitments

On the 31st October, Wotton Swimming Pool Ltd had commitments of £nil (£nil in 2021).

Wotton under Edge Swimming Pool Limited Long-term view

		<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>Income and Expenditure</u>		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Opening reserves		38	23	47	31	32	32	23	18	11	22	27	-
Income	Donations	6	5	37	38	20	41	6	3	1	3	10	25
	Activity Income	45	46	18	32	34	29	25	22	23	24	22	17
	Covid support grant		8	10									
	Town Council grant	28	22	34	28	28	28	28	28	28	28	28	22
Expenditure	Running costs	-57	-58	-35	-50	-52	-47	-45	-43	-41	-43	-40	-27
	Maintenance	-10	-8	-88	-32	-31	-51	-5	-5	-4	-23	-25	-10
Surplus/(Deficit)		12	15	-24	16	-1	0	9	5	7	-11	-5	27
Reserves at year end		50	38	23	47	31	32	32	23	18	11	22	27
<u>Activity Income</u>		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Swimming Pool - Public swimming		20	11	-	15	17	15	13	10	12	14	11	10
Swimming Pool - Private hire		16	29	18	6	6	5	3	3	3	3	4	4
Swimming Pool Hire and lessons for Schools		5	4	-	6	6	5	4	5	4	3	3	3
Swimming Lessons and lifeguard training		3	2	-	4	4	4	4	3	3	3	3	-
Refreshments and other sales		1	-	-	1	1	-	1	1	1	1	1	-
		45	46	18	32	34	29	25	22	23	24	22	17

<u>Activity</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Public swims - children	3,100	2,000	-	3,400	3,900	3,400	3,900	2,900	3,700	4,200	3,900	3,600
Public swims - adults	4,100	2,600	-	3,400	3,800	3,200	3,300	2,500	3,000	3,600	2,400	2,100
Public swims - total	7,200	4,600	-	6,800	7,700	6,600	7,200	5,400	6,700	7,800	6,300	5,700
Days open	142	155	60	148	155	149	156	142	142	156	142	149
Lifeguards employed	20	22	12	21	13	24	29	24	19	24	18	17
Lifeguards trained	-	12	-	9	4	10	12	11	12	8	12	0
Private hire session	307	892	597	97	104	85	57	43	43	58	66	60
Swimming lesson participant	127	-	-	95	87	89	92	89	77	NR	NR	NR
<u>Environment</u>												
Water use in cubic meters	593	480	466	534	608	492	778	411	411	476	NR	NR
Electricity in '000 Kw Hours	45.0	49.1	29.6	42.2	52.7	51.1	55.0	51.8	46.0	57.0	56.2	42.0
<u>Volunteer hours</u>												
Volunteer gatekeeper/lifeguard hours	357	386	182	377	365	223	437	364	360	460	210	450
Volunteer other hours	1186	1068	1014	1081	1164	1151	1239	475	NR	NR	NR	NR

NR Not Recorded

WOTTON-UNDER-EDGE SWIMMING POOL LIMITED

England & Wales - Charity number 1142912

Accounts

Wotton-under-Edge Swimming Pool Limited

WOTTON-UNDER-EDGE SWIMMING POOL LIMITED

Trustees Annual Report and Financial Statements For the year to 31st October 2021

Company Registration Number 7520152
Charity Registration Number 1142912

Reference and Administrative Details

Status

Wotton-under-Edge Swimming Pool Limited is a company limited by guarantee (registration number 7520152) and is granted charitable status by the Charity Commission under number 1142912.

Trustees

The company was formed on 7th February 2011. The directors of the charitable company ('the charity') are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The trustees who served during the period were as follows:

Alan George, Chair (Founding Director, appointed 16 January 2012, 5 January 2015 and 7 January 2019)

John Buist, Company Secretary (Founding Director, appointed 16 January 2012, 6 January 2014, 9 January 2017 and 6 January 2020)

Marilyn Phillips (Appointed 14 January 2013 and re-appointed 4 January 2016 and 6 January 2020)

Karen Butter (Co-opted 23 June 2017 and appointed 8 January 2018 and re-appointed 11 January 2021)

Jon Toy – (Appointed 8 January 2018 and re-appointed 11 January 2021)

Nick Hunt – (Co-opted 16 June 2018 and appointed 7 January 2019)

The trustees are appointed at the Annual General Meetings of the Company. The Company's articles require a third of the trustees to retire every year. Alan George and Nick Hunt have indicated that they will be resigning at the Annual General Meeting in January 2022 and be available for re-election.

Other trustees can be co-opted by the trustees during the year but they are required to resign at the Annual General Meeting – no trustees were co-opted in the current year.

No trustee or connected person may buy goods or services from the charity on terms preferential to those applicable to other members of the public, or to sell goods or services to the charity, or receive remuneration, or to receive any other financial benefit from the charity. Financial benefit means a benefit direct or indirect, which is either money or has a monetary value.

Registered Office

The Council Office, Civic Centre, 2 Gloucester Street, Wotton-under-Edge Gloucestershire GL12 7DN.

The charity is not owned or controlled by the Council but by agreement, it uses the Council office for its formal correspondence.

Independent Examiner

Mr Richard Leyshon FCA, 18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD.

Bankers

Lloyds TSB, Rowcroft, Stroud Branch, Gloucestershire, GL5 3BD.

Solicitors

During its set-up and early trading months, the Company/Charity benefited from the *pro-bono* services of the University of the West of England Legal faculty.

Background

During 2010 Stroud District Council gave notice that they were unable to continue their role with Wotton pool and that they intended to hand back responsibility for the facility to the site owners: Wotton Town Council. Rather than let the pool close, Wotton Swimming Pool Club working with the Town Council investigated the possibility of running the pool themselves. They used their various skills and expertise to examine the existing state of the pool, the costs of running a pool, and the level of energy and enthusiasm within the town to put in the effort to take on the challenge.

The pool condition survey revealed a few urgent maintenance issues, and some of which, if left unacknowledged, could grow into much more serious problems. This survey along with the preparation of a feasibility study and outline business case looked into the costs of maintenance, staffing, utilities, chemicals etc. and the likely level of income through public swimming. It led to the calculation of a recurring funding gap of £28,000 being required to run and maintain the pool for each season.

Wotton Town Council organised a parish poll and Wotton Swimming Club led a 'vote yes' campaign where Wotton taxpayers were asked if they would pay an extra 25p a week (per Band D household) on their council tax, to fund the pool. This referendum on 21st October 2010 saw an overwhelming 1082 vote in favour and 102 against. The Town Council supported this proposal.

Wotton-under-Edge Swimming Pool Limited was set up on 7th February 2011 as the body responsible for taking on the management of the pool and on 1st April 2011 its directors signed a 25 year lease with Wotton Town Council and also agreed an initial 3 year Service Level Agreement

for the provision of a grant linked to the availability of the pool to the public. (This agreement has subsequently been renewed for a further term through to March 2025).

The pool re-opened to great acclaim on 30th April 2011, 50 years on from its original opening ceremony in 1961.

Formal recognition by the Charity Commission of charitable status was given on 18th July 2011. This means that the charity is required to report annually to the members and file an annual report and accounts with the Charity Commission in a prescribed format.

Structure, Governance and Management

Membership Anyone 16 or over is welcome to apply to become a member of the charity. The liability of members is limited to £1, being the amount that each member undertakes to contribute to the assets of the charity in the event that it is wound up.

Trustee induction and training The trustees provide a tailored programme for the induction and training of any new trustees who are appointed at the Annual General Meeting.

Governance The charity is run and managed by the trustees who are volunteers supported by a wider group of volunteers. During the summer months when the pool is operational, salaried pool managers are appointed by the trustees.

The trustees meet regularly with the other volunteers and the pool managers (when in post) to ensure that the charity meets its objects, operates the pool safely and complies with all relevant legislation.

Risk Management The trustees assess the major risks to which the charity is exposed especially in respect of maintaining the safety of pool users, employees and volunteers. In addition, the trustees consider the other operational and financial risks to the charity and where appropriate take out insurance cover. As part of this process a set of operational procedures is produced together with other necessary policy statements. Alan George is the director specifically designated to monitor and report on risk management.

Public Benefit The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the commission.

The Wotton-under-Edge Swimming Pool Ltd has established a pattern of meetings with its members and the public including its Annual General Meeting (January) and further meetings with volunteers and managers at other times. These meetings have been held in person or virtually in 2020/21 because of Covid-19 lockdown restrictions.

An active Membership has been maintained with the energy and commitment across the community.

Objectives and Activities

Objects of the charity. The registered purpose of the charity with the Charity Commission is:

To promote, for the benefit of the inhabitants of Wotton-under-Edge and the surrounding area, the provision of facilities for the recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic interests. Or for the public at large in the interests of social welfare and with the object of improving the condition of life of such inhabitants.

In plain English, our objective is to run and develop the open-air swimming pool in Symn Lane, Wotton-under-Edge for the benefit of the whole community and ensure it continues to be available in the future.

Review of the main aims and achievements in the year

Chair's report

This summer's activity was a gradual change from the original pandemic regime to a near-resumption of the pre-pandemic offering as both the nationwide vaccination programme and government advice allowed more social mixing.

We recognised the gratitude and enthusiasm with which the town had welcomed our availability during the initial stages of the pandemic in 2020 and so we pulled all the stops out and opened 2 weeks earlier than usual to be available for at least a week of the Easter holidays. And we continued with the very economical (£30) hour-long bookings for family groups (up to 10 swimmers) using our existing lifeguards while training our next cohort of 12 lifeguards in parallel.

This continued until the end of May when we allowed larger groups (up to 30 swimmers) to book further in advance (for the still-very-economical sum of £50) and reintroduced the turn-up-and-pay Sunday morning family session and the weekday evenings lane sessions. We have invested in a card-payment machine to avoid cash handling, but still took cash for those who prefer. Also, from the 7 June we re-introduced school swimming, and this was very gratefully received as there has been much concern about school children losing the opportunity to learn swimming during the pandemic.

From 21 June when some restrictions were lifted we started public sessions on weekdays at 3:30pm particularly for the benefit of after-school children. We also restarted our turn-up-and-pay special sessions – adult general swim, adult and pre-schooler and ladies' therapeutic. Finally, from 26 July, at the start of the school summer holidays, we resumed all the public sessions and were virtually operating at a pre-pandemic level of access.

This involved considerable effort communicating the opening/access arrangements to our customers -- and managing the still-present risks of the coronavirus as the restrictions eased. And we are pleased to say that due to pandemic-specific grants we were able to keep the entry prices set at the level of previous years and the reduced private hire fees. We do not expect to get any pandemic-specific grants next season and plan to raise prices by a modest amount.

Once again, I am confident that the level of demand for the pool was a clear indicator that we were doing something the townsfolk appreciated. All our volunteers and employees put in great ingenuity and effort to keep things running smoothly under conditions of very high demand and I am very grateful for the professionalism, effort and dedication of these helpful people. I am also very pleased that our strategy of putting safety at the forefront of our operation resulted in the continuing popularity of Wotton Pool as the physical activity of choice in our area for so many people in the second season impacted by the pandemic.

And in closing, I would like to acknowledge the generosity of townsfolk and others who have contributed to the pool with funds raised from various sources including baking and selling cakes and running a marathon and those made by the friends and relatives of enthusiasts for the pool who are sadly no longer with us.

Alan George

Highlights of the season

Availability and Use

The pool was open for 155 days from 10th April to 12th September. (Compared to 60 days of restricted swimming in the 2020 season from 15th July to 13th September). Initially there was restricted availability due to the Covid-19 pandemic with the pool only available for private hire to groups of 10 or less and the price set at £30 per hour in recognition of the lower numbers per session and the desire to see the pool available to local residents. Due to careful planning and the decision to keep the pool operationally ready, the pool was able to open under these Covid-19 secure arrangements.

There were 892 private party bookings (597 in 2020) with income at £29,374 (£18,217 in 2020).

Public swimming, through payment at the gate, re-commenced in June and ran through to 12 September (105 days) picking up steadily and the takings for these sessions were in line with 2019 after allowance is made for the shorter season.

Water temperature was maintained at a consistent 27C – 29C with one exception whilst a heating fault was corrected.

Water used in 2021 was 480 cubic meters, up from 466 cubic meters in 2020 ie a 3% increase.

Electricity use in 2021 was 49,100 kWh, up from 26,900 kWh in 2020 ie an 83% increase – albeit on a much longer season.

Lifeguard training and Swimming Lessons

The pool is registered as an approved training centre with the Royal Life Saving Society (RLSS) and ran refresher training for lifeguards. The pool was also able to re-start its training programme for new lifeguards – many of whom were those disappointed in 2020 when Covid-19 restrictions prevented the running of the course. In 2021 twelve new lifeguards were trained, bringing the total to 90 over the last 11 years. The safe operation of the pool relies on a steady flow of new recruits especially with the extra hours operated by the pool for private hire.

The pool was successfully audited by RLSS in October with one agreed minor training improvement identified.

Unfortunately, again there were no public swimming lessons for children in 2021 but the plan is for these to re-commence in 2022.

Facility Improvements

This year saw a quiet year compared to 2020 when the pool tank was tiled, and the changing room refurbishment completed. This lull in improvements was partly to take stock but also reflected the using up of the pools reserves in previous years to complete these projects.

The year did see the acquisition of a robot cleaner for the pool tank which maintained the cleanliness of the new tiles very well at a cost of £2,766. Work was also done on the pump room with the installation of a flocculant dosing system (£1849), filtration pump (£977), photometer /chemistry kit (£538) and various electrical work (£429).

Defibrillators were bought (£444) and their operation incorporated into lifeguard training. Other bits and pieces (totalling £491) included the baby changer, mains disinfection and plants for the site.

Community Involvement and Volunteers

The pool benefited from the dedication of 20 volunteer gate keepers who provided a total of 386 hours (182 hours in 2020). In monetary value, this would have cost the pool an estimated £3,900 (£1,800 in 2020) if these volunteer hours were not available.

As usual, working parties helped to get the pool ready for opening with several days of work carried out to tidy the site, cut back vegetation, plant flower tubs. Volunteers also gave their professional skills for payroll, cashiering, electrical work, web design, plumbing, carpentry, accounting and in many other areas too including cleaning.

Overall, in addition to the gatekeeping hours, volunteers put in 1068 hours (521 skilled, 452 administrative and 95 unskilled) compared to 1,014 hours in 2020. If these hours were costed at a conservative average of £20 an hour, this would equate to a contribution to the pool of £21,360.

Staffing

Three highly professional and committed part-time Pool Managers provided the day-to day management throughout the season and rose to the challenge of working with the trustees to establish a safe and friendly atmosphere at the pool.

24 paid lifeguards (12 in 2020) were employed for varying hours during the summer – all of them local young people. Their efforts were much appreciated in the new environment required by the Covid-19 pandemic to ensure a safe environment for staff and swimmers.

6 paid swimming instructor was employed this year (1 in 2020).

Fund Raising

Many of our regular supporters have been unable to carry on their activities again this year. The Wotton Triathlon and the Heaven of the South mountain biking event were both casualties of the pandemic. We are grateful for their contributions in previous years.

During the year we benefited from significant donations in memory of 3 well-wishers/past friends of the pool totalling £3,816. Thanks go to the families of Betty Lacey, Dave Sycamore and Phil Martin. These funds are much appreciated by the pool community – it is good to know how much the pool has meant to people over the years and how important it is to keep in going for future generations.

Other local contributions came in from Tresham & Hillesley Council (£200) and Wotton ladies Circle (£400). In October 2021 Heather Cole ran the Newport marathon raising funds for the pool via Virgin Giving (£323 in the current accounting year and as much again in the 2022 accounting year).

Virgin Giving have decided to withdraw from the market and are stopping their service to all charities from 1 December 2021. The pool has benefited from a very good and economic service with Virgin Giving and it is a shame they are stopping. The trustees have elected to move to Just Giving from 2022.

Despite the hiatus of the pandemic, the charity benefited from the continued regular commitment from the Wotton Town Council.

The agreement is also through to 2025 which is a great support when seeking grants and planning further improvements. Usually set at £28,000 per year, in 2020 the Council agreed to pay the 2021 contribution for maintenance of £6,000 early which provided the trustees with financial comfort to undertake the changing room refurbishment. As a result, the Council contribution to the Pool dropped in 2021 to £22,000 and will then return to the usual £28,000 thereafter.

Finally, the pool must also record the importance of government support grants received to cope with the disruption caused by the Covid-19 epidemic. A £8,000 grant to support re-opening was received in 2021 (£10,000 in 2020) – this allowed the pool to maintain its staffing and hold prices throughout the period which was much appreciated.

Future development plans

The next phases in the site redevelopment plan include:

- Further upgrades to the mechanical and engineering plant and in-pool cleaning equipment to improve resilience
- Landscaping of the area beyond the new veranda to provide safe access and enhance the enjoyment of the pool site
- Completing the fencing upgrade along Symn Lane
- Development of plans/options for the refurbishment of the pool cover

We will continue to work on these improvements in a phased way to avoid disrupting the swimming season and make progress as funds allow as well as relying on the availability of appropriate volunteers.

Financial Review

- The results for the year are very satisfactory: a surplus of £15,328 with an increase in reserves to £38,461 (compared to a deficit in 2020 of £24,016 and reserves at the year-end of only £23,133).
- This has been a more normal year with the gradual return of regular operations of the pool post Covid. It has been good to see the return of public swimming, schools swimming lessons and lifeguard training. We have also continued some aspects of the business model adopted in the pandemic – particularly private hire – and these will remain part of the service offer into the future. Only pool run swimming lessons remain to be restored and this is planned for 2022.
- Private hire involved a total income of £29,374 and some 892 sessions (compared to £18,211 and 597 sessions in 2020 - and only 97 sessions in pre-pandemic 2019). This increased use of the pool is very welcome. Although it has also put pressure on the availability of lifeguards and has also been at minimal contribution to the overheads, it was much appreciated by the public and was effectively supported financially by the government grant of £8,000 for businesses re-opening after covid.
- Running costs excluding maintenance were significantly higher. Lifeguard costs were up to £21,822 (£9,465 in 2020) driven by the longer opening times and at times this was difficult to achieve with the loss of a cohort of lifeguard trainees in 2020. The pool has also seen increases in prices for electricity, insurance and chemicals.
- During the year, a re-valuation was carried out by David James and Partners, to ensure that the correct valuation was in place for insurance of the premises following the completion of the major upgrade work in 2020.
- The pool also extended the use of technology. The web site booking system was amended to cope better with the demand for pool hire. In addition, the distribution of payroll information – payslips etc – via electronic means was implemented with our provider Wotton Accountancy Associates. For public swimming, the use of card payments was introduced and proved popular with about half of the public swimming payments now coming in electronically. It is anticipated that this will continue to increase although the trustees are committed to keep the availability of a cash option which is the only option for some including children.
- The financial year started with very modest plans for site upgrades and maintenance because reserves had been spent on the completion of the major upgrade work on the pool tank and changing rooms in 2020. As a result, only £7,494 was spent on repairs and maintenance this year. With the financial success of 2021, the reserves allow the trustees to plan for further upgrades which will

initially focus on the plant room but will in time consider options for the pool cover and the spare land adjacent to the changing rooms.

Investment Policy for Surplus Funds

The charity holds its funds within its bank account. If appropriate and worthwhile, it seeks to hold funds on deposit at the bank particularly over the dormant winter months.

Reserves Policy

As our site re-development programme has reached a pause, we do not face significant project risks as in previous years. However, the risks to income from the Covid-19 pandemic require the Pool to continue to review the reasonable level of reserves to be able to:

- Carry out routine repairs and maintenance during the closed season
- Withstand adverse financial conditions either in terms of falling receipts from swimmers because of pandemic restrictions, a bad summer or donations running at a lower level.

Designated reserves held for site improvements have now begun to accumulate again and the level of general reserves is now higher than necessary to withstand the risks identified above. Accordingly, the trustees are developing plans to further improve the site and reduce backlog maintenance.

The trustees continue to actively monitor these issues.

John Buist

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulation. The trustees are required to prepare Financial Statements for each accounting period in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for the period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

The Council Offices

Civic Centre

2 Gloucester Street

Wotton-under-edge

Gloucestershire GL12 7DN

Signed by Order of the Trustees

Alan George (Chair of Trustees)

Date: 1st December 2021

Independent examiner's report to the trustees of Wotton-under-Edge Swimming Pool Limited Charitable Company

I report on the accounts of the company for the period ended 31st October 2021, which are set out on pages 16 to 24.

Respective responsibilities of trustees and examiner. The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act) and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act and
- state whether particular matters have come to my attention.

Basis of independent examiner's report. My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement. In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Leyshon, FCA

Date December 2021

18 Meadows-Sweet Drive, St Mellons, Cardiff, CF3 0RD

Director's Statement

The notes on page 18 to 24 form part of these financial statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 relating to the audit of the financial statements for the period by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the same Act.

The Directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 1st December 2021 and are signed on their behalf by:

Alan George
Chairman

John Buist
Company Secretary

Statement of Financial Activities including Income and Expenditure account for the year to 31st October 2021

		<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2020</u>	<u>2020</u>
	Note	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income		£	£	£	£	£	£
Donations and Grants	2	4,769	-	4,769	5,976	30,633	36,609
Pool income	3	75,605	-	75,605	50,217	12,000	62,217
Total income		<u>80,374</u>	<u>-</u>	<u>80,374</u>	<u>56,193</u>	<u>42,633</u>	<u>98,826</u>
Expenditure							
Charitable activities	4	60,484	-	60,484	73,733	45,501	119,234
Governance costs	5	4,562	-	4,562	3,608	-	3,608
Total expenditure		<u>65,046</u>	<u>-</u>	<u>65,046</u>	<u>77,341</u>	<u>45,501</u>	<u>122,842</u>
Net surplus/(deficit) for the year		15,328	-	15,328	-21,148	-2,868	-24,016
Total funds brought forward		<u>23,133</u>	<u>-</u>	<u>23,133</u>	<u>44,281</u>	<u>2868</u>	<u>47,149</u>
Total Funds Carried forward		<u>38,461</u>	<u>-</u>	<u>38,461</u>	<u>23,133</u>	<u>-</u>	<u>23,133</u>

<u>Balance Sheet as at 31st October</u>		<u>2021</u>	<u>2020</u>
Current Assets		£	£
Cash at Bank and in hand		39,347	24,113
Debtors	6	-	-
Creditors falling due within 1 Year	7	-886	-980
Net Assets		<u>38,461</u>	<u>23,133</u>
Unrestricted Funds			
Designated funds	8	4,769	-
General funds		33,692	23,133
		38,461	23,133
Restricted Funds			
	8	-	-
Fund balances		<u>38,461</u>	<u>23,133</u>

The statement of financial activities includes all gains and losses in the period. All incoming resources and resources expended derive from continuing activities.

NOTES to the FINANCIAL STATEMENTS

Note 1 Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985, applicable financial and reporting standard (FRS 102) and the Statement of Recommended Practice (SORP) for Charities issued in October 2019.
- b) Income from donations and grants is included in incoming resources where these are receivable except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
 - i) Buildings 5 % ii) Fixtures and Fittings 20% iii) Equipment 20%Assets purchased during the year are not depreciated in that year. Assets under £4,000 are written off in the year of purchase.
- e) Rentals applicable to operating lease agreements where substantially all of the benefit and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Note 2

Donations and Grants	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Ibstock Enover Trust	-	-	-	-	15,000	15,000
Sport England	-	-	-	-	15,633	15,633
Ladies circle	400	-	400	-	-	-
Betty Lacey memorial	1,501	-	1,501	4,040	-	4,040
Dave Sycamore memorial	1,798	-	-	-	-	-
Kingswood Council	-	-	-	1,500	-	1,500
Phyllis Martin memorial	517	-	517	-	-	-
Heather Cole marathon	323	-	323	-	-	-
Other	230	-	230	436	-	436
	<u>4,769</u>	<u>-</u>	<u>4,769</u>	<u>5,976</u>	<u>30,633</u>	<u>36,609</u>

Wotton-under-Edge Swimming Pool Limited

Note 3	2021	2021	2021	2020	2020	2020
Pool Income	£	£	£	£	£	£
Grants and Contracts - Wotton Town Council	22,000	-	22,000	22,000	12,000	34,000
Swimming Pool - Public swimming	10,915	-	10,915	-	-	-
Swimming Pool - Private hire	29,374	-	29,374	18,211	-	18,211
Swimming Pool Hire and lessons for Schools	3,515	-	3,515	-	-	-
Swimming Lessons and lifeguard training	1,800	-	1,800	-	-	-
Business Support Grant – Covid-19	8,000	-	8,000	10,000	-	10,000
Refreshments and other sales	-	-	-	-	-	-
Interest	1	-	1	6	-	6
	<u>75,605</u>	<u>-</u>	<u>75,605</u>	<u>50,217</u>	<u>12,000</u>	<u>62,217</u>

Wotton-under-Edge Swimming Pool Limited

Note 4	2021	2021	2021	2020	2020	2020
Expenditure- Charitable activities	£	£	£	£	£	£
Lifeguards	21,822	-	21,822	9,465	-	9,465
Site Managers	13,080	-	13,080	11,498	-	11,498
Instructors and Training	3,886	-	3,886	813	-	813
Cleaning costs	364	-	364	465	-	465
Rates	-	-	-	-	-	-
Water	1,625	-	1,625	2,606	-	2,606
Electricity	7,745	-	7,745	4,342	-	4,342
Pool Chemicals	2,397	-	2,397	1,390	-	1,390
Marketing (toys, signs, T shirts, adverts)	204	-	204	318	-	318
Miscellaneous costs including bank charges+payroll	1,477	-	1,477	281	-	281
Telecoms	390	-	390	338	-	338
Maintenance	7,494	-	7,494	42,217	45,501	87,718
Catering and costs of other sales	-	-	-	-	-	-
	<u>60,484</u>	<u>-</u>	<u>60,484</u>	<u>73,733</u>	<u>45,501</u>	<u>119,234</u>

Wotton-under-Edge Swimming Pool Limited

Note 5

Governance costs

	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Insurance and DRB Fees	4,212	-	4,212	3,258	-	3,258
Independent Examiner's fee	350	-	350	350	-	350
	<u>4,562</u>	<u>-</u>	<u>4,562</u>	<u>3,608</u>	<u>-</u>	<u>3,608</u>

Note 6 Debtors

2021	2020
£	£
-	-
<u>-</u>	<u>-</u>

Note 7 Creditors : Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	30
Accruals	886	950
	<u>886</u>	<u>980</u>

Note 8 Movement in funds	Incoming Resources	Outgoing Resources	At 31 Oct 2021	Incoming Resources	Outgoing Resources	At 31 Oct 2020
Restricted funds:	£	£	£	£	£	£
Maintenance, repairs and upgrades	-	-	-	42,633	-45,501	-
Total Restricted funds	-	-	-	42,633	- 45,501	-
Unrestricted funds:						
Designated fabric fund	4,769	-	4,769	5,976	-34,921	-
General fund	75,605	- 65,046	33,692	50,217	-42,420	23,133
Total unrestricted funds	80,374	- 65,046	38,461	56,193	- 77,341	23,133
Total funds	80,374	- 65,046	38,461	98,826	- 122,842	23,133

Purpose of restricted funds

There were no restricted funds brought forward from 31 October 2020 and none received in the year to 31 October 2021. (In 2020 a specific donations for restricted purposes were received and spent as follows: from Wotton Town Council of £12,000 to support the programme of upgrade work to the changing rooms; £15,666 from Sport England in respect of pool tank refurbishment; a donation for Ibstock Enover Trust of £15000 for the refurbishment of the changing rooms).

Purpose of Designated Funds

The trustees have designated donations received in the year of £4,769 for future use on the site fabric and to address backlog maintenance. These funds were held in the designated fund on 31 October 2021 (£nil in 2020).

Note 9 Staff Costs and numbers

The charity employed 3 pool managers during the period April to October. Lifeguards and swimming instructors were also employed on a sessional basis. There were no staff employed at the beginning or the end of the accounting period.

Note 10 Taxation

The charity is exempt from corporation tax on its charitable activities.

Note 11 Tangible Fixed Assets

There were no fixed assets purchased during the period.

Note 12 Trustees expenses

The trustees do not receive any remuneration. Three trustees received the following total reimbursement for expenses incurred on behalf of Wotton-under-Edge Swimming Pool Limited: Maintenance £4,948, Training £852, Miscellaneous £163, Cleaning £31.

Note 13 Company Limited by Guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

Note 14 Commitments under lease

On 1st April 2011 the directors signed a 25 year lease with Wotton Town Council for the swimming pool site on Symn Lane and also agreed a service level agreement which runs parallel and has been renewed until 31 March 2025. The lease is for a nominal annual rent of £1 and requires the Wotton-under-Edge Swimming Pool Limited to insure, maintain and use the premises as a swimming pool.

Under the service level agreement, the charity receives a grant of up to £28,000 for the provision of the facility to the public. £6,000 of the grant is only released on production of accounts to the Council demonstrating the need for the funds to support revenue costs. If the £6,000 funds are not released for revenue costs, then they may still be made available to the charity for the improvement of the fabric of the site on the provision of an application for the funds by the charity to the Council. During 2020, the Council agreed to release both the 2020 and 2021 funding of £6,000 to support the refurbishment work on the changing rooms – a total of £12,00 was received by the pool in 2020. Therefore, the funding under the Service Level Agreement dropped in 2021 to £22,000. It is expected that it will rise again to £28,000 in 2022 and thereafter.

Note 15 Commitments

On the 31st October, Wotton Swimming Pool Ltd had commitments of £nil (£nil in 2020).

Wotton under Edge Swimming Pool Limited
Long term record

		<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<u>Income and Expenditure</u>												
Opening reserves		23	47	31	32	32	23	18	11	22	27	-
Income	Donations	5	37	38	20	41	6	3	1	3	10	25
	All activities*	54	28	32	34	29	25	22	23	24	22	17
	Council Grant	22	34	28	28	28	28	28	28	28	28	22
Expenditure	Running costs	-58	-35	-50	-52	-47	-45	-43	-41	-43	-40	-27
	Maintenance	-8	-88	-32	-31	-51	-5	-5	-4	-23	-25	-10
Surplus/(Deficit)		15	-24	16	-1	0	9	5	7	-11	-5	27

Reserves at year end		38	23	47	31	32	32	23	18	11	22	27
----------------------	--	----	----	----	----	----	----	----	----	----	----	----

Activity

Public swims - children	2,000	-	3,400	4,000	3,400	3,900	2,900	3,700	4,200	3,900	3,600
Public swims - adults	2,600	-	3,400	3,700	3,200	3,300	2,500	3,000	3,600	2,400	2,100
Public swims - total	4,600	-	6,800	7,700	6,600	7,200	5,400	6,700	7,800	6,300	5,700
Days open	155	60	148	155	149	156	142	142	156	142	149
Lifeguards employed	22	12	21	13	24	29	24	19	24	18	17
Lifeguards trained	12	-	9	4	10	12	11	12	8	12	0
Private hire sessions	892	597	97	104	85	57	43	43	58	66	60
swimming lesson participants	-	-	95	87	89	92	89	77	NR	NR	NR

Environment

Water use in cubic meters	480	466	534	608	492	778	411	411	476	NR	NR
Electricity use in Kw 000' Hours	49.1	29.6	42.2	52.7	51.1	55.0	51.8	46.0	57.0	56.2	42.0

Volunteer hours

Volunteer gatekeeper/lifeguard hours	386	182	377	365	223	437	364	360	460	210	450
Volunteer other hours	1068	1014	1081	1164	1151	1239	475	NR	NR	NR	NR

* Includes £8,000 in 2021 (£10,000 in 2020) government grant for business support relating to the Covid-19 pandemic

NR Not Recorded