

Company registration number: 07672155

Charity registration number: 1142897

Northwood Past Times

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Northwood Past Times

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Reference and Administrative Details

Trustees	Winnie Woodward
	Gill Walton
	Eunice Walton
	Christine Ashworth
	Susan Rogers
	Pauline Mitchell
	Douglas Howell
	Anthony Thomas
	Mandy Machin
	June Sheldon
Charity Registration Number	1142897
Company Registration Number	07672155
Registered Office	Oak Street Northwood Stoke-on-Trent Staffordshire ST1 2NW
Principal Office	168-170 Queen's Promenade Blackpool Lancashire FY2 9JN
Independent Examiner	Mr C P Archer FCA Winton Bath Group Ltd 6 Ferranti Court Staffordshire Technology Park Stafford Staffordshire ST18 0LQ

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2024.

Objectives and activities

Objects and aims

To provide or assist in the provision of facilities for recreation or other leisure time occupation for persons who have need of such facilities by reason of their age, infirmity or social and economic circumstances.

Objectives, strategies and activities

The charity's significant activity is the operation of a not for profit hotel in Blackpool for those individuals identified by its stated objective.

Public benefit

Our activities are focused on achieving our objectives and aims by providing those facilities not always readily available or provided by commercial enterprises for the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Arrangements for setting key management personnel remuneration

The trustees are not remunerated for their services.

Organisational structure

The committee is managed by the committee of trustees who meet on a monthly basis. The day to day management of the hotel is carried out by Mr A Thomes, the business manager. The company employs full and part time staff.

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Trustees' Report

Relationships with related parties

NorthwoodDay Care Centre

The charity is managed by trustees of NorthwoodDay Care Centre. The day care centre has provided support during the period by way of donations.

Major risks and management of those risks

Risk management

The charity has identified the risks to which the charity is exposed to ensure that appropriate controls are in place to provide assurance against fraud and error. The trustees have examined the major strategic, business and operational risks which the charity faces and has set up systems and controls to enable regular reporting to lessen the exposure to these risks

Statement of trustees' responsibilities

The trustees (who are also the directors of Northwood Past Times for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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Trustees' Report

The annual report was approved by the trustees of the charity on 21 March 2025 and signed on its behalf by:

.....C S Ashworth .
Christine Ashworth
Trustee

.....Anthony Thomas .
Anthony Thomas
Trustee

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Independent Examiner's Report to the trustees of Northwood Past Times ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement - matter of concern identified

I have completed my examination. I have identified matters of concern where there is lack of supporting documentation for the building repairs and maintenance work, the costs of which are a material part of the SOFA. I have advised that invoices must be requested from all suppliers, no matter the size of the job, so there is a clear audit trail for all expenditure relating to the charity.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of Northwood Past Times as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


.....
Mr C P Archer FCA
ICAEW
on behalf of:
Winton Bath Group Ltd
6 Ferranti Court
Staffordshire Technology Park
Stafford
Staffordshire
ST18 0LQ

Date: 13/5/25.....

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Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Charitable activities	3	71,125	71,125
Investment income		<u>299</u>	<u>299</u>
Total income		<u>71,424</u>	<u>71,424</u>
Expenditure on:			
Charitable activities	4	<u>(106,439)</u>	<u>(106,439)</u>
Total expenditure		<u>(106,439)</u>	<u>(106,439)</u>
Net expenditure		<u>(35,015)</u>	<u>(35,015)</u>
Net movement in funds		(35,015)	(35,015)
Reconciliation of funds			
Total funds brought forward		<u>(34,098)</u>	<u>(34,098)</u>
Total funds carried forward	12	<u>(69,113)</u>	<u>(69,113)</u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Charitable activities	3	83,629	83,629
Investment income		<u>94</u>	<u>94</u>
Total income		<u>83,723</u>	<u>83,723</u>
Expenditure on:			
Charitable activities	4	<u>(86,210)</u>	<u>(86,210)</u>
Total expenditure		<u>(86,210)</u>	<u>(86,210)</u>
Net expenditure		<u>(2,487)</u>	<u>(2,487)</u>
Net movement in funds		(2,487)	(2,487)
Reconciliation of funds			
Total funds brought forward		<u>(31,611)</u>	<u>(31,611)</u>
Total funds carried forward	12	<u>(34,098)</u>	<u>(34,098)</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 14 form an integral part of these financial statements.

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(Registration number: 07672155)
Balance Sheet as at 31 August 2024


	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	199,524	206,048
Current assets			
Stocks	9	1,524	1,625
Cash at bank and in hand	10	<u>21,738</u>	<u>36,431</u>
		23,262	38,056
Creditors: Amounts falling due within one year	11	<u>(291,899)</u>	<u>(278,202)</u>
Net current liabilities		<u>(268,637)</u>	<u>(240,146)</u>
Net liabilities		<u>(69,113)</u>	<u>(34,098)</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>(69,113)</u>	<u>(34,098)</u>
Total funds	12	<u>(69,113)</u>	<u>(34,098)</u>


For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 21 March 2025 and signed on their behalf by:


Christine Ashworth
Trustee


Anthony Thomas
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Oak Street
Northwood
Stoke-on-Trent
Staffordshire
ST1 2NW

The principal place of business is:

168-170 Queen's Promenade
Blackpool
Lancashire
FY2 9JN

These financial statements were authorised for issue by the trustees on 21 March 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Northwood Past Times meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

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Notes to the Financial Statements for the Year Ended 31 August 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	4% on cost
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

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Notes to the Financial Statements for the Year Ended 31 August 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Hotel trading	<u>71,125</u>	<u>71,125</u>	<u>83,629</u>

4 Expenditure on charitable activities - unrestricted funds

	2024 £	2023 £
Purchases	9,234	10,679
Human resources	42,071	33,830
Property repairs	21,507	4,396
Heat & light	9,904	8,635
Advertising	7,133	6,957
General overheads	8,145	13,070
Depreciation	6,525	6,807
Governance costs	1,920	1,836
	<u>106,439</u>	<u>86,210</u>

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Notes to the Financial Statements for the Year Ended 31 August 2024

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Management	1	1
Provision of services	1	1
	<u>2</u>	<u>2</u>

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Notes to the Financial Statements for the Year Ended 31 August 2024

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 September 2023	270,000	76,574	2,000	348,574
At 31 August 2024	270,000	76,574	2,000	348,574
Depreciation				
At 1 September 2023	69,552	71,058	1,916	142,526
Charge for the year	5,400	1,103	21	6,524
At 31 August 2024	74,952	72,161	1,937	149,050
Net book value				
At 31 August 2024	195,048	4,413	63	199,524
At 31 August 2023	200,448	5,516	84	206,048

9 Stock

	2024 £	2023 £
Stocks	1,524	1,625

10 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	-	7,670
Cash at bank	21,738	28,761
	21,738	36,431

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	495	575
Other creditors	289,484	275,707
Accruals	1,920	1,920
	291,899	278,202

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Notes to the Financial Statements for the Year Ended 31 August 2024

12 Funds

	Balance at 1 September 2023 £	Incoming resources £	Balance at 31 August 2024 £
Unrestricted funds			
General	<u>(34,098)</u>	<u>(35,015)</u>	<u>(69,113)</u>
	Balance at 1 September 2022 £	Incoming resources £	Balance at 31 August 2023 £
Unrestricted funds			
General	<u>(31,611)</u>	<u>(2,487)</u>	<u>(34,098)</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	199,524	199,524
Current assets	23,262	23,262
Current liabilities	<u>(291,899)</u>	<u>(291,899)</u>
Total net assets	<u>(69,113)</u>	<u>(69,113)</u>
	Unrestricted funds General £	Total funds at 31 August 2023 £
Tangible fixed assets	206,048	206,048
Current assets	38,056	38,056
Current liabilities	<u>(278,202)</u>	<u>(278,202)</u>
Total net assets	<u>(34,098)</u>	<u>(34,098)</u>

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Notes to the Financial Statements for the Year Ended 31 August 2024

14 Related party transactions

During the year the charity made the following related party transactions:

Northwood Day Care Centre

Northwood Day Care Centre is managed by the same trustees that manage this charity.

Northwood Day Care Centre paid invoices on behalf of this charity totalling £2,985.

Northwood Day Care Centre sends its clients to holiday at the hotel owned by this charity. At the balance sheet date the amount due to Northwood Day Care Centre was £190,506 (2023 - £189,297).

A.Thomas

A. Thomas is a director of this company.

At the balance sheet date the amount due to A.Thomas was £98,978 (2023 - £86,411).