

KICC THE OPEN DOOR

Report and Accounts

year ended 30 June 2024

KICC THE OPEN DOOR
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 30 JUNE 2024

Directors/Trustees	Rev Adewunmi D'Almeida - Chair Rev Andrew Yawson Mr Olufemi Oguntunde - Secretary Dr Oyepeju S Raji Mr Winston A Burke
Company Secretary	Mr Olufemi Oguntunde
Resident Pastor	Dr Dipo Oluyomi
Governing Document	Memorandum and Articles of Association dated 15 February 2011
Company Registration Number	07567220
Charity Registration Number	01142896
Registered Office	Freelands Road Bromley BR1 3AQ
Bankers	HSBC The Peak 333, Vauxhall Bridge Road, Victoria London. SW1V 1EJ
Independent Examiner	Mr Olapeju Odesanya

CONTENTS

	Page
Company Information	1
Trustees Report	2-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-13

KICC THE OPEN DOOR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

The Trustees are pleased to present their report together with the independently examined Financial Statements for KICC The Open Door Charity for the year ended 30 June 2024.

The Trustees confirm that the Annual Report and Financial Statements of the Charitable Company comply with the current statutory requirements, it is in accordance with the Accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and the Charities Act 2011. It is also in accordance with the provisions of the Statement of Recommended Practice (SORP) applicable to Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

Structure, Governance and Management

Legal Structure

The Organisation is a charitable company limited by guarantee, incorporated on 16 March 2011 and registered as a Charity on 15 July 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The Directors of the company are also Charity Trustees for the purposes of charity law. All Trustees give their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 12 to the financial statements.

Under the requirements of the Memorandum and Articles of Association, the Trustees are elected to serve for a term of office for three years. Unless the Board proposes alternatives, the retiring Trustees shall be deemed to have been reappointed.

Key Management Personnel & Volunteers

The Trustees are ultimately responsible for directing and controlling the Charity. The more traditional corporate business, human resources and financial skills are well represented on the board. In addition, the Charity had two remunerated personnel (one resigned at the end of the financial year) in its employment during the year and a number of volunteers to support its operations. As part of the Christian ethos of "the Giving of Time and Talents" we are pleased that so many of our members volunteer to help in all the different areas of our community outreach programmes.

Related parties and co-operation with other organisations

An amount of £46,133 (2023 - £41,062) was paid as Tithes to KICC National Forum UK.

Organisational Structure of the Charity

A hierarchical reporting structure has been established which provides for a documented and auditable trail of accountability. These procedures are relevant across all operations and provide for successive levels of authority to be given at higher levels of management and finally to the Trustees.

KICC THE OPEN DOOR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and Activities

The Charity's Public Benefit

Charitable Aims: - The main purpose for which the Charity is established is the advancement of the Christian religion.

The Trustees have had regard to the Charity Commission's Guidance on the Advancement of Religion for the Public Benefit in preparing the Trustees' Report and the following pages of the report show in some detail how this has been achieved. In summary, the Trustees are pleased to report our headline activities as follows: -

- We provide and maintain the building for Christian church services at our premises in Bromley UK.
- We raise awareness and understanding of the Christian faith by various means including various teachings and evangelism.
- As part of their pastoral remit our Ministers and Pastors look after the spiritual wellbeing of the members and adherents which includes the regular conduct of christening ceremonies, marriages and funerals.
- In seeking new followers or adherents - our Evangelism Team regularly go out to preach the Gospel in a variety of locations including streets and shopping centres. This missionary and outreach work includes welfare, visiting the sick and those in hospital.

All KICC The Open Door's activities are available to Christians and non-Christians, members and non-members alike; there is no bar to attendance. The wider community have been particularly attracted to our services celebrating traditional Christian festivals including Easter and New-Year's Eve (Watch-Night) services.

Community Activities/ Public Benefit

Overview

KICC The Open Door is a Church with very deep roots within its local community and welcomes all. At its very heart is the Christian mandate to demonstrate the love of our Lord Jesus Christ through our commission to meet the total needs of the total person - spirit, soul and body - at every age level. This underpins the wide range of voluntary services offered to the community.

Over the last year, some of our community-based initiatives include the following;

KICC THE OPEN DOOR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Community Outreach

In being a blessing to the community, a new initiative was started for the elderly in the community in March 2024. A once-a-month Hymns, Cake and Tea was started inviting people aged 65+ to attend Hymns Cake & Tea sessions to learn about hymns and the story behind the hymns, sing some of the hymns whilst fellowshiping with one another. This event takes place every last Tuesday of the month. This initiative has grown and increased number of people from the community continued to participate.

During the year from July 2023 to June 2024, the Church visited care homes in Sutton, Crystal Palace and Catford areas. The visits were once a month to each home on a Saturday afternoon. With the Church's move to Bromley in the last quarter of 2022, the focus shifted to the homes in the SE area of London with a view to connecting with new homes in the Bromley area. The activities in Sutton were therefore streamlined while retaining those in Crystal Palace and Catford areas in preparation for expansion in the Bromley Area.

Residents have reported that they find that the visits help them stay connected to their faith because some don't go out and haven't been to a Church since they started living there. Some have welcomed the opportunity to have prayers said and for words of encouragement when they have needed it. Some ask for the Bible to be read with them and some others like the opportunity to discuss issues of faith with the team members.

Evangelism

The ETeam has been going into all areas around Southeast following the great commission and in line with the ethos of the church to 'Grow Big'. There are several initiatives of winning souls into the Kingdom. Although there is evangelism every Saturday, a new initiative was introduced for the last Saturday of the month which involves all members of the church wearing the same coloured top so we can be easily recognised. There is also an initiative for different departments within KTOD to take the lead on different Saturdays.

Christmas Hampers

There was the annual Christmas Hampers distribution in December 2023 from the Church's premises where Church members assembled the hampers. About 100 hampers were distributed in 2023. The target was families whose Christmas would be made better through receiving a Christmas Hamper. Vouchers were sent to the organisations for distribution to those families who then collected a free Christmas Hamper from the Church on the appointed Saturday before Christmas.

The hampers were bespoke in accordance with identified needs and freshly packed on the day. They were described as generous by recipients. The highlight was seeing people's faces light up when they saw the content of their Hamper. It was also an opportunity to chat to local people, tell them about our Church and invite them to our Sunday services.

The Hampers were also distributed to all of the Care Homes and members sang Christmas Carols to the Residents and staff whilst some relatives who were visiting also joined in.

Pre-Marital and Marital Counselling

Biblically based advice and solutions were offered to members on an appointment basis. The attendees were made to understand that all counselling given was in consonance with the ministry's behest and biblical adherence.

KICC THE OPEN DOOR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Youth Programmes

a) KTOOD Royals

The Royals have been making great progress and using various social media platforms to reach young adults from ages 18-35. These meetings focused on reaching and engaging the youth in our communities, particularly those in London, to present them with a more purposeful approach to life. They had regular face to face meetings with huge successes, there were several annual programs such as 'meet the pastors', special guests and Royal takeover. Some of the topics discussed which were relevant to the Church's vision include

- Destroy and Rebuild;
 - Essentials for the Modern Christian;
 - Lifestyles: Church, Culture & Communities;
 - Finances: Save, Serve & Steward; and
 - Teach us to pray
- amongst others.

b) King's Kids Ministry

This is the Children Church arm of the Church. The King's kid services are split into

- Ages 1 - 4, on Sundays at 9am & 11am (Actual)
- Ages 5 -10, on Sundays at 9am & 11am (Actual)
- Ages 3 – 4, on Sundays at 4pm (Virtual)
- Ages 5 - 10 on Sunday's at 4pm (virtual)
- Preteens (ages 11-13) on Tuesday at 8pm (Virtual)

There were teachings on various topics such as fear of God, trust in God, a clean heart for God and evangelism.

Notable Achievement During The Year

The Church continued to renovate and modernize its building on Freelands Road.

Statement of the Board of Trustees' Responsibilities

The Board of Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Board of Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires The Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the group and of the incoming resources and application of resources, including the income and expenditure of the charitable group for that period.

In preparing these financial statements, the Board of Trustees' Members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and the Charity will continue in operation.

KICC THE OPEN DOOR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

Trustees and Directors

The Trustees, who are also directors for the purposes of company law, who served during the year are shown below:

1. Rev Adewunmi D'Almeida - Chair
2. Rev. Andrew Yawson
3. Mr Olufemi Oguntunde - Secretary
4. Dr Oyepeju Raji
5. Mr Winston Burke

Financial Review

Please refer to the annexed account for the details of the Financial Statements for the year ended 30 June 2024

Approval

This report was approved by the Directors on ^{27 March 2025} and signed on their behalf by:



OLUFEMI OGUNTUNDE

Korage Limited

(Business Systems & Management Consultancy)

Independent Examiner's Report to the Trustees of "KICC The Open Door"

I report on the accounts of the Charity for the year ended 30 June 2024, which are set out on pages 08 to 13.

Respective responsibilities of trustees and examiner

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper

understanding of the accounts to be reached.

Olabisi Odesanya ACMA

OlaOdesanya

KICC THE OPEN DOOR

Statement of Financial Activities

FOR THE YEAR ENDED 30 JUNE 2024

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
<i>Income and endowments from:</i>					
Donations and legacies	2	558,784	27,682	586,467	1,931,580
Charitable activities	3	1,090		1,090	216
Other				-	-
Total Incoming Resources		559,874	27,682	587,557	1,931,796
RESOURCES EXPENDED ON:					
Charitable activities	4	486,661	188,294	674,955	866,365
Other				-	-
Total Resources Expended		486,661	188,294	674,955	866,365
Net income/(expenditure) before transfers		73,213	(160,611)	(87,398)	1,065,431
Transfer between funds during the year	5	(160,611)	160,611	-	-
Total funds brought forward at 1 July 2023		1,635,758	-	1,635,758	570,328
Total funds carried forward at 30 June 2024		1,548,360	-	1,548,360	1,635,758

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 10 -13 form part of these accounts.

KICC THE OPEN DOOR

BALANCE SHEET

AS AT 30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
FIXED ASSETS					
Tangible assets	6	2,576,083	-	2,576,083	2,656,764
		2,576,083	-	2,576,083	2,656,764
CURRENT ASSETS					
Debtors	7	-	-	-	-
Cash at bank	8	34,893	-	34,893	18,805
		34,893	-	34,893	18,805
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	9	144,890	-	144,890	95,511
Net Current Assets / (Liabilities)		(109,998)	-	(109,998)	(76,705)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,466,085	-	2,466,085	2,580,058
Creditors: amounts falling due after more than one year	10	917,724	-	917,724	944,300
NET ASSETS		1,548,360	-	1,548,360	1,635,758
FUND BALANCES					
Unrestricted funds	11	1,548,360	-	1,548,360	1,635,758
Restricted Funds	11	-	-	-	-
		1,548,360	-	1,548,360	1,635,758

For the year ended 30 June 2024, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on the 27th March 2025 by:



 OLUFEMI OGUNTUNDE

Company number: 07567220

The notes on pages 10 -13 form part of these accounts.

KICC THE OPEN DOOR
Notes to the Accounts
FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with applicable

- a) Donated and grant income:
Donated income and grants receivable are taken into account when received by the charity. Income
- b) Other income and expenditure:
Investment income is taken into account when receivable and expenditure, including irrecoverable VAT,
- c) Funds:
Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.
- d) Fixed assets and depreciation:
Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase.

Depreciation rates are as follows:

Buildings	4% Straight Line
Motor vehicles	25% reducing balance
Furniture and office equipment	25% straight line

- e) Taxation
The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tithes and offerings	457,612	-	457,612	427,526
Gift Aid	101,173	-	101,173	144,655
Grant Income	-	-	-	1,200,000
Ezra Building Project	-	23,752	23,752	156,148
Christmas Hampers	-	3,930	3,930	3,250
	<u>558,784</u>	<u>27,682</u>	<u>586,467</u>	<u>1,931,580</u>

KICC THE OPEN DOOR

Notes to the Accounts FOR THE YEAR ENDED 30 JUNE 2024

3 Charitable activities income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Interest receivable	0	-	0	150
Other Income	1,089	-	1,089	66
	<u>1,090</u>	<u>-</u>	<u>1,090</u>	<u>216</u>

4 Charitable activities costs

a Direct Charitable Costs

		2024 £	2023 £
Rents and rates	-	-	25,471
Church Running Costs	50,811	50,811	23,764
Special Events	10,738	10,738	27,664
Evangelism and welfare	2,686	2,686	4,477
Bus shuttle service	12,760	12,760	14,345
Christmas Hampers		4,010	5,049
	<u>83,899</u>	<u>87,909</u>	<u>100,770</u>

b Support and Administration

Staff costs	102,480		102,480	135,252
Property and facilities costs	107,940	184,284	292,224	436,304
Printing & postage	91		91	179
IT Costs	2,318		2,318	900
Bank fees	3,607		3,607	11,488
Mortgage interest	59,462		59,462	42,205
Sundry costs	50		50	2,950
Admin Costs	-		-	14,573
Affiliation costs	46,133		46,133	41,062
Depreciation	80,681		80,681	80,682
	<u>402,762</u>	<u>184,284</u>	<u>587,045</u>	<u>765,595</u>
Combined charitable activity cost	<u>486,661</u>	<u>188,294</u>	<u>674,955</u>	<u>866,365</u>

5 Staff & Trustees

At 30 June 2024, the charity employed 2 staff. Its activities are generally carried out by volunteers.

No remuneration was paid to any Trustee during the year nor to any person connected to them.

KICC THE OPEN DOOR

Notes to the Accounts
FOR THE YEAR ENDED 30 JUNE 2024

6 Tangible Fixed Assets

	Freehold Land	Freehold Buildings	Furniture, Fixtures & Equipment	Motor Vehicles	Total
Cost	£	£	£	£	£
At 1 July 2023	1,000,000	1,700,000	102,200	76,944	2,879,144
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 30 June 2024	<u>1,000,000</u>	<u>1,700,000</u>	<u>102,200</u>	<u>76,944</u>	<u>2,879,144</u>
Accumulated Depreciation					
At 1 July 2023	-	68,000	101,602	52,780	222,381
Charge for the year	-	68,000	598	12,082	80,680
Disposals	-	-	-	-	-
At 30 June 2024	<u>-</u>	<u>136,000</u>	<u>102,200</u>	<u>64,862</u>	<u>303,061</u>
Net book value					
At 1 July 2023	<u>1,000,000</u>	<u>1,632,000</u>	<u>598</u>	<u>24,165</u>	<u>2,656,763</u>
At 30 June 2024	<u>1,000,000</u>	<u>1,564,000</u>	<u>0</u>	<u>12,083</u>	<u>2,576,083</u>

	2024 £	2023 £
7 Debtors and Prepayments		
Debtors	-	-
	<u>-</u>	<u>-</u>

8 Cash at Bank and in Hand

Bank operating accounts	34,893	18,805
Bank deposits	-	-
Petty cash	-	-
	<u>34,893</u>	<u>18,805</u>

9 Creditors: amounts falling due within one year

Other creditors	144,890	95,511
	<u>144,890</u>	<u>95,511</u>

10 Creditors: amounts falling due after more than one year

Long Term Loan	917,724	944,300
	<u>917,724</u>	<u>944,300</u>

KICC THE OPEN DOOR

Notes to the Accounts FOR THE YEAR ENDED 30 JUNE 2024

11 Movement between Funds

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Unrestricted funds	1,635,758	559,874	(486,661)	(160,611)	1,548,360

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Ezra Building Project	-	23,752	(184,284)	160,531	-
Christmas Hampers	-	3,930	(4,010)	80	-
	-	27,682	(188,294)	160,611	-

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
Restricted funds	-	-	-	-
Unrestricted funds	2,576,083	34,893	(1,062,615)	1,548,360
	2,576,083	34,893	(1,062,615)	1,548,360

12 Related Party Transactions

Disclosures in respect of the Trustees' interests are required to be reported. There were no disclosures to report.