

KICC THE OPEN DOOR

Report and Accounts

year ended 30 June 2023

KICC THE OPEN DOOR
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Directors/Trustees	Rev Adewunmi D'Almeida - Chair Rev Andrew Yawson Mr Olufemi Oguntunde - Secretary Dr Oyepeju S Raji Mr Winston A Burke
Company Secretary	Mr Olufemi Oguntunde
Resident Pastor	Dr Dipo Oluyomi
Governing Document	Memorandum and Articles of Association dated 15 February 2011
Company Registration Number	07567220
Charity Registration Number	01142896
Registered Office	Freelands Road Bromley BR1 3AQ
Bankers	HSBC The Peak 333, Vauxhall Bridge Road, Victoria London. SW1V 1EJ
Independent Examiner	Mr Olapeju Odesanya

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KICC THE OPEN DOOR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

The Trustees are pleased to present their report together with the independently examined Financial Statements for KICC The Open Door Charity for the year ended 30 June 2023.

The Trustees confirm that the Annual Report and Financial Statements of the Charitable Company comply with the current statutory requirements, it is in accordance with the Accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and the Charities Act 2011. It is also in accordance with the provisions of the Statement of Recommended Practice (SORP) applicable to Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

Structure, Governance and Management

Legal Structure

The Organisation is a charitable company limited by guarantee, incorporated on 16 March 2011 and registered as a Charity on 15 July 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

The Directors of the company are also Charity Trustees for the purposes of charity law. All Trustees give their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 12 to the financial statements.

Under the requirements of the Memorandum and Articles of Association, the Trustees are elected to serve for a term of office for three years. Unless the Board proposes alternatives, the retiring Trustees shall be deemed to have been reappointed.

Key Management Personnel & Volunteers

The Trustees are ultimately responsible for directing and controlling the Charity. The more traditional corporate business, human resources and financial skills are well represented on the board. In addition, the Charity had three remunerated personnel (one resigned at the end of the financial year) in its employment during the year and a number of volunteers to support its operations. As part of the Christian ethos of "the Giving of Time and Talents" we are pleased that so many of our members volunteer to help in all the different areas of our community outreach programmes.

Related parties and co-operation with other organisations

An amount of £41,062 (2022 - £37,884) was paid as Tithes to KICC National Forum UK. During the year, KICC provided a grant Income of £1,200,000.00 to KICC The Open Door as contribution towards KTOD's acquisition of its building.

Organisational Structure of the Charity

A hierarchical reporting structure has been established which provides for a documented and auditable trail of accountability. These procedures are relevant across all operations and provide for successive levels of authority to be given at higher levels of management and finally to the Trustees.

KICC THE OPEN DOOR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and Activities

The Charity's Public Benefit

Charitable Aims: - The main purpose for which the Charity is established is the advancement of the Christian religion.

The Trustees have had regard to the Charity Commission's Guidance on the Advancement of Religion for the Public Benefit in preparing the Trustees' Report and the following pages of the report show in some detail how this has been achieved. In summary, the Trustees are pleased to report our headline activities as follows: -

- We provide and maintain the building for Christian church services at our premises in Bromley UK.
- We raise awareness and understanding of the Christian faith by various means including various teachings and evangelism.
- As part of their pastoral remit our Ministers and Pastors look after the spiritual wellbeing of the members and adherents which includes the regular conduct of christening ceremonies, marriages and funerals.
- In seeking new followers or adherents - our Evangelism Team regularly go out to preach the Gospel in a variety of locations including streets and shopping centres. This missionary and outreach work includes welfare, visiting the sick and those in hospital.

All KICC The Open Door's activities are available to Christians and non-Christians, members and non-members alike; there is no bar to attendance. The wider community have been particularly attracted to our services celebrating traditional Christian festivals including Easter and New-Year's Eve (Watch-Night) services.

Community Activities/ Public Benefit

Overview

KICC The Open Door is a Church with very deep roots within its local community and welcomes all. At its very heart is the Christian mandate to demonstrate the love of our Lord Jesus Christ through our commission to meet the total needs of the total person - spirit, soul and body - at every age level. This underpins the wide range of voluntary services offered to the community. Over the last year, some of our Community based initiatives include;

Community Outreach

In the year from July 2022 to June 2023, the Church visited care homes in Sutton, Crystal Palace and Catford areas. The visits were once a month to each home on a Saturday afternoon. With the Church's move to Bromley in the last quarter of 2022, the focus shifted to the homes in the SE area of London with a view to connecting with new homes in the Bromley area. The activities in Sutton were therefore streamlined while retaining those in Crystal Palace and Catford areas in preparation for expansion in the Bromley Area.

Residents have reported that they find that our visits help them stay connected to their faith because some don't go out and haven't been to a Church since they started living there. Some have welcomed the opportunity to have prayers said and for words of encouragement when they have needed it. Some ask for the Bible to be read with them and some others like the opportunity to discuss issues of faith with the team members.

KICC THE OPEN DOOR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

Christmas Hampers

As we were still settling into the new premises in Bromley, the annual Christmas outreach in Dec 2022 was from our erstwhile location - The Open Door Community Centre, Keevil Drive, London SW19 6TF, where Church members assembled the hampers. Due to the financial implication of the Church's move, only 150 hampers were distributed. Local primary and secondary schools have become familiar with us. There was an increased number of those identified as potential beneficiaries. The target was families whose Christmas would be made better through receiving a Christmas Hamper. Vouchers were sent to the organisations for distribution to those families who then collected a free Christmas Hamper from the Open Door Community Centre on the appointed Saturday before Christmas. The hampers were bespoke in accordance with identified needs and freshly packed on the day. They were described as generous by recipients. The highlight was seeing people's faces light up when they saw the content of their Hamper. It was also an opportunity to chat to local people, tell them about our Church and invite them to our Sunday services. This invitation was taken up by some. The Hampers were also distributed to all of the Care Homes and members sang Christmas Carols to the Residents and staff. Some relatives who were visiting joined in.

Pre-Marital and Marital Counselling

Biblically-based advice and solutions were offered to members on an appointment basis. The attendees were made to understand that all counselling given was in consonance at the ministry's behest and biblical adherence.

Youth Monthly Meetings organised by KTOY Royals

These meetings focused on reaching and engaging the youth in our communities, particularly those in London, to present them with a more purposeful approach to life. The meetings were a mix of food, fun, debates and bible study.

Notable Achievement During The Year

The Church was able to buy its own building at Freelands Road during the year. The property was a purpose built Church and was acquired for £2.7 million. The parent Church – KICC supported the Charity with an unconditional grant of £1.2million towards the purchase of the building. The building was dedicated on the 20th May 2023 by the Global President of KICC, Pastor Matthew Ashimolowo.

Statement of the Board of Trustees' Responsibilities

The Board of Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Board of Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires The Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the group and of the incoming resources and application of resources, including the income and expenditure of the charitable group for that period.

In preparing these financial statements, the Board of Trustees' Members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and the Charity will continue in operation.

KICC THE OPEN DOOR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

Trustees and Directors

The Trustees, who are also directors for the purposes of company law, who served during the year are shown below:

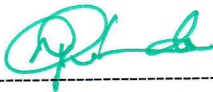
1. Rev Adewunmi D'Almeida - Chair
2. Rev. Andrew Yawson
3. Mr Olufemi Oguntunde - Secretary
4. Dr Oyepeju Raji
5. Mr Winston Burke

Financial Review

Please refer to the annexed account for the details of the Financial Statements for the year ended 30 June 2023

Approval

This report was approved by the Directors on 27/03/2024 and signed on their behalf by:



OLUFEMI OGUNTUNDE

Korage Limited

(Business Systems & Management Consultancy)

Independent Examiner's Report to the Trustees of "KICC The Open Door"

I report on the accounts of the Charity for the year ended 30 June 2023, which are set out on pages 07 to 12.

Respective responsibilities of trustees and examiner

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper

understanding of the accounts to be reached.

Olabisi Odesanya ACMA

OlaOdesanya

KICC THE OPEN DOOR

Statement of Financial Activities

FOR THE YEAR ENDED 30 JUNE 2023

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
<i>Income and endowments from:</i>					
Donations and legacies	2	1,772,182	159,398	1,931,580	519,227
Charitable activities	3	216		216	190
Other				-	-
Total Incoming Resources		1,772,397	159,398	1,931,796	519,417
RESOURCES EXPENDED ON:					
Charitable activities	4	440,209	426,155	866,365	345,748
Other				-	-
Total Resources Expended		440,209	426,155	866,365	345,748
Net income/(expenditure) before transfers		1,332,188	(266,757)	1,065,431	173,669
Transfer between funds during the year	5	(266,757)	266,757	-	-
Total funds brought forward at 1 July 2022		570,328	-	570,328	396,659
Total funds carried forward at 30 June 2023		1,635,758	-	1,635,758	570,328

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 9 -12 form part of these accounts.

KICC THE OPEN DOOR
BALANCE SHEET
AS AT 30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
FIXED ASSETS					
Tangible assets	6	2,656,764	-	2,656,764	37,446
		2,656,764	-	2,656,764	37,446
CURRENT ASSETS					
Debtors	7	-	-	-	5,515
Cash at bank	8	18,805	-	18,805	532,415
		18,805	-	18,805	537,930
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	9	95,511	-	95,511	5,047
Net Current Assets / (Liabilities)		(76,705)	-	(76,705)	532,882
TOTAL ASSETS LESS CURRENT LIABILITIES		2,580,058	-	2,580,058	570,328
Creditors: amounts falling due after more than one year	10	944,300	-	944,300	-
NET ASSETS		1,635,758	-	1,635,758	570,328
FUND BALANCES					
Unrestricted funds	11	1,635,758	-	1,635,758	570,328
Restricted Funds	11	-	-	-	-
		1,635,758	-	1,635,758	570,328

For the year ended 30 June 2023, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on the

27/03/2024

by:

OLUFEMI OGUNTUNDE

Company number: 07567220

The notes on pages 9 -12 form part of these accounts.

KICC THE OPEN DOOR

Notes to the Accounts FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with applicable

- a) Donated and grant income:
Donated income and grants receivable are taken into account when received by the charity. Income
- b) Other income and expenditure:
Investment income is taken into account when receivable and expenditure, including irrecoverable VAT,
- c) Funds:
Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.
- d) Fixed assets and depreciation:
Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase.

Depreciation periods are as follows:

Buildings	4% Straight Line
Motor vehicles	25% reducing balance
Furniture and office equipment	25% straight line

- e) Taxation
The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tithes and offerings	427,526	-	427,526	398,763
Gift Aid	144,655	-	144,655	117,150
Grant Income	1,200,000	-	1,200,000	-
Ezra Building Project	-	156,148	156,148	-
Christmas Hampers	-	3,250	3,250	3,315
	<u>1,772,182</u>	<u>159,398</u>	<u>1,931,580</u>	<u>519,227</u>

KICC THE OPEN DOOR

Notes to the Accounts FOR THE YEAR ENDED 30 JUNE 2023

3 Charitable activities income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Interest receivable	150	-	150	90
Other Income	66	-	66	100
	<u>216</u>	<u>-</u>	<u>216</u>	<u>190</u>

4 Charitable activities costs

		2023 £	2022 £
a Direct Charitable Costs			
Rents and rates	25,471	25,471	49,846
Church Running Costs	23,764	23,764	33,004
Special Events	27,664	27,664	14,006
Evangelism and welfare	4,477	4,477	5,972
Bus shuttle service	14,345	14,345	18,371
Christmas Hampers		5,049	5,899
	<u>95,722</u>	<u>100,770</u>	<u>127,098</u>
b Support and Administration			
Staff costs	135,252	135,252	134,078
Property and facilities costs	15,197	421,107	40,132
Printing & postage	179	179	436
Bank fees	11,488	11,488	(7,780)
Loan interest	42,205	42,205	-
Sundry costs	2,950	2,950	-
Affiliation costs	41,062	41,062	37,884
Depreciation	80,682	80,682	12,682
	<u>344,488</u>	<u>765,595</u>	<u>218,650</u>
Combined charitable activity cost	<u>440,209</u>	<u>866,365</u>	<u>345,748</u>

5 Staff & Trustees

At 30 June 2023, the charity employed 3 staff. Its activities are generally carried out by volunteers.

No remuneration was paid to any Trustee during the year nor to any person connected to them.

KICC THE OPEN DOOR

Notes to the Accounts FOR THE YEAR ENDED 30 JUNE 2023

6 Tangible Fixed Assets

	Freehold Land	Freehold Buildings	Furniture, Fixtures & Equipment	Motor Vehicles	Total
Cost	£	£	£	£	£
At 1 July 2022	-	-	102,200	76,944	179,145
Additions	1,000,000	1,700,000	-	-	2,700,000
Disposals	-	-	-	-	-
At 30 June 2023	1,000,000	1,700,000	102,200	76,944	2,879,145
Accumulated Depreciation					
At 1 July 2022	-	-	101,002	40,698	141,699
Charge for the year	-	68,000	600	12,082	80,682
Disposals	-	-	-	-	-
At 30 June 2023	-	68,000	101,602	52,780	222,381
Net book value					
At 1 July 2022	-	-	1,199	36,247	37,445
At 30 June 2023	1,000,000	1,632,000	599	24,165	2,656,763

7 Debtors and Prepayments

	2023 £	2022 £
Refundable deposits	-	4,034
Prepayments	-	1,481
	-	5,515

8 Cash at Bank and in Hand

Bank operating accounts	18,805	532,415
	18,805	532,415

9 Creditors: amounts falling due within one year

Other creditors	95,511	5,047
	95,511	5,047

10 Creditors: amounts falling due after more than one year

Long Term Loan	944,300	-
	944,300	-

KICC THE OPEN DOOR

Notes to the Accounts FOR THE YEAR ENDED 30 JUNE 2023

11 Movement between Funds

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Unrestricted funds	570,328	1,772,397	(440,209)	(266,757)	1,635,758

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Ezra Building Project	-	156,148	(421,107)	264,959	-
Christmas Hampers	-	3,250	(5,049)	1,799	-
	-	159,398	(426,155)	266,757	-

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
Restricted funds	-	-	-	-
Unrestricted funds	2,656,764	18,805	(1,039,811)	1,635,758
	2,656,764	18,805	(1,039,811)	1,635,758

12 Related Party Transactions

Disclosures in respect of the Trustees' interests are required to be reported. There were no disclosures to report.