

KICC THE OPEN DOOR

# Report and Accounts

year ended 30 June 2022

**KICC THE OPEN DOOR**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2022**

<b>Directors/Trustees</b>	Rev Adewunmi D'Almeida - Chair Rev Andrew Yawson Mr Olufemi Oguntunde - Secretary Dr Oyepeju S Raji (appointed 14 September 2021) Mr Winston A Burke (appointed 14 September 2021)
<b>Company Secretary</b>	Mr Olufemi Oguntunde
<b>Resident Pastor</b>	Dr Dipo Oluyomi
<b>Governing Document</b>	Memorandum and Articles of Association dated 15 February 2011
<b>Company Registration Number</b>	07567220
<b>Charity Registration Number</b>	01142896
<b>Registered Office</b>	Lombard Business Park 8 Lombard Road Wimbledon, London SW19 3TZ
<b>Bankers</b>	HSBC The Peak 333, Vauxhall Bridge Road, Victoria London. SW1V 1EJ
<b>Independent Examiner</b>	Mr Olapeju Odesanya

**CONTENTS**

	Page
Company Information	1
Trustees Report	2-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-11

**KICC THE OPEN DOOR**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

The Directors have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The Charity's objects are set out in its Memorandum of Association. The principal aims and objects of the Church are, for the benefit of the public;

- a) the advancement of the Christian religion, and
- b) the furtherance of the charitable work of the Church by advancement of such other charitable purposes as the Trustees shall from time to time decide.

KICC The Open Door is committed to enabling as many people as possible to worship at our church and to become part of their local congregation.

**Structure, Governance and Management**

The Directors of the Charity are its Trustees, for the purpose of charity law, and throughout this report are collectively referred to as the Trustees. There is no requirement for Trustees' "retirement by rotation". The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor activities of the Charity. All Trustees give their time to the Charity freely and no Trustee received remuneration in the year.

The Charity operates as an organisation associated with KICC Network of Churches. Although KICC The Open Door is capable of operating independently, it has willingly subordinated itself in doctrine and certain other matters to the constitution of KICC Network of Churches, in so far as it does not bring it into conflict with the relevant laws.

The Trustees have thoroughly reviewed all of the foreseeable risks of the Charity, including liability for their own acts or failures to act, risks associated with the use of rented properties, church activities as well as financial and operational risks. The Trustees have, for risks that are identified, and for which there is no insurance cover, attempted to mitigate them by appropriate action and the oversight of competent personnel. The Trustees recognise that the risks the Charity faces can change. Therefore, the Trustees are committed to evaluating programs and activities of the Charity on an ongoing basis and to implement practices to cover or mitigate those risks. As part of this, a Safeguarding policy has been prepared in relation to children and vulnerable adults and is reviewed and updated as necessary.

In order to achieve the above, the Charity has employed 3 staff with responsibilities for day-to-day administration, volunteer co-ordination and pastoral care. They are assisted by church members who volunteer their time to the Charity.

**KICC THE OPEN DOOR**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**Review of Activities**

***Church meetings***

The Church holds weekly church services at the Open Door Community Centre in Southfields, near Wimbledon. We hold two worship services every Sunday. Our Sunday services are not just an occasion for regular connection but, through our worship together, we look for people to be formed into the 'likeness of Christ'. Our services are held in person and streamed live on various social media platforms, including YouTube, Facebook, Twitter and Instagram. Throughout the year, our children's services were conducted actually, in both our Sunday services, and virtually on Sunday afternoons. All our midweek services are also held virtually, to provide a further opportunity for us to build relationships, study the Word and pray together. Our main midweek service is our Bible Study service held every Tuesday evening, followed by a TNT meeting on the same evening. Our young adults, who are branded "The Royals", meet on Wednesday evenings to empower young adults in their local areas and universities. We also hold small group meetings called Caring Heart Fellowships on Friday evenings, to provide attendees with a platform for interaction, study of the Word and prayer. We also provide a van shuttle service to our Sunday services.

In addition to leading our main services, our Pastor, Dipo Oluyomi, also offers one-to-one free counselling sessions at our offices in Wimbledon.

***Other Outreach activities***

The charity is successfully ministering to the needs of various social groups within and outside the church. In the year under review, we have provided various forums for empowering our members and our community in the areas of business, health and mental wellbeing and education, with the aim to equip people educationally, socially and spiritually. We are looking to further widen our reach through evangelism, using direct outreach events and via the social media and our website. Although we have stopped our radio broadcast 'Road Run' for now, this decision will be reviewed in the future as part of our wider media strategy for a more effective global outreach.

We organised specific community outreach programmes with the aim of blessing the communities from which we operate. As the economic situation continues to impact households across the country financially, emotionally and socially, we have families in our region who are facing these difficulties and are looking to charities such as ours for support. We believe that the Christian gospel must be verbally declared and also practically demonstrated. We have responded to these needs, in as far as our resources allow us, by providing free counselling services every Monday and Friday available to all, visiting those facing challenges with their health to pray and support them, visits to Care Homes, assisting families with food hampers. In December 2021, we gave out Christmas Hampers to local residents in need as part of our outreach activities.



**KICC THE OPEN DOOR**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**Trustees**

The Trustees that served during the year were

1. Rev Adewunmi D'Almeida - Chair
2. Rev. Andrew Yawson
3. Mr Olufemi Oguntunde - Secretary
4. Dr Oyepeju Raji (appointed 14 September 2021)
5. Mr Winston Burke (appointed 14 September 2021)

**Statement of Trustees' Responsibilities**

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

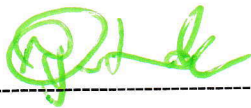
Trustees are updated regularly to appraise them of the changes in the law.

**Financial Review**

Please refer to the annexed account for the details of the Financial Statements for the year ended 30 June 2022

**Approval**

This report was approved by the Directors on ..... and signed on their behalf by:



-----  
OLUFEMI OGUNTUNDE

# Korage Limited

(Business Systems & Management Consultancy)

## Independent Examiner's Report to the Trustees of "KICC The Open Door"

I report on the accounts of the Charity for the year ended 30 June 2022, which are set out on pages 06 to 11.

### *Respective responsibilities of trustees and examiner*

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### *Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### *Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper

understanding of the accounts to be reached.

Olabisi Odesanya ACMA

*OlaOdesanya*

VAT No 887 5295 59 Registered In England No 04273356  
Registered Address: 15 Fetty Place Maidenhead SL6 2TJ

# KICC THE OPEN DOOR

## Statement of Financial Activities

FOR THE YEAR ENDED 30 JUNE 2022

### Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOMING RESOURCES</b>					
<i>Income and endowments from:</i>					
Donations and legacies	2	515,912	3,315	<b>519,227</b>	421,885
Charitable activities	3	190		<b>190</b>	35
Other				-	-
Total Incoming Resources		516,102	3,315	<b>519,417</b>	421,920
<b>RESOURCES EXPENDED ON:</b>					
Charitable activities	4	339,849	5,899	<b>345,748</b>	328,732
Other				-	-
Total Resources Expended		339,849	5,899	<b>345,748</b>	328,732
<b>Net income/(expenditure) before transfers</b>		176,253	(2,584)	<b>173,669</b>	93,188
Transfer between funds during the year	5	(2,584)	2,584	-	-
Total funds brought forward at 1 July 2021		396,659	-	<b>396,659</b>	303,471
<b>Total funds carried forward at 30 June 2022</b>		<b>570,328</b>	-	<b>570,328</b>	<b>396,659</b>

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8 -11 form part of these accounts.



**KICC THE OPEN DOOR**  
**BALANCE SHEET**  
**AS AT 30 JUNE 2022**

	Note	Unrestricted Funds £	Restricted Funds £	<b>Total 2022 £</b>	Total 2021 £
<b>FIXED ASSETS</b>					
Tangible assets	6	37,446	-	<b>37,446</b>	50,128
		37,446	-	<b>37,446</b>	50,128
<b>CURRENT ASSETS</b>					
Debtors	7	5,515	-	<b>5,515</b>	7,478
Cash at bank	8	532,415	-	<b>532,415</b>	381,994
		537,930	-	<b>537,930</b>	389,471
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	9	5,047	-	<b>5,047</b>	42,941
Net Current Assets		532,882	-	<b>532,882</b>	346,531
<b>NET ASSETS</b>		570,328	-	<b>570,328</b>	396,659
<b>FUND BALANCES</b>					
Unrestricted funds	10	570,328	-	<b>570,328</b>	396,659
Restricted Funds	10	-	-	<b>-</b>	-
		570,328	-	<b>570,328</b>	396,659

*For the year ended 30 June 2022, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.*

*Responsibilities of directors/trustees:*

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.*

Approved by the Directors and signed on their behalf on the

by:

OLUFEMI OGUNTUNDE

Company number: 07567220

Charity number: 01142896

The notes on pages 8 -11 form part of these accounts.



# KICC THE OPEN DOOR

## Notes to the Accounts FOR THE YEAR ENDED 30 JUNE 2022

### 1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with applicable accounting standards and follow the Charity Statement of Recommended Practice: FRS 102. The following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of mission are accounted for on the basis of support that relates to the financial year.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase.

Depreciation periods are as follows:

Motor vehicles	25% reducing balance
Furniture and office equipment	25% straight line
Fixtures and Fittings	20% straight line

e) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

### 2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Tithes and offerings	398,763	-	398,763	369,972
Gift Aid	117,150	-	117,150	48,702
Christmas Hampers	-	3,315	3,315	3,210
	<u>515,912</u>	<u>3,315</u>	<u>519,227</u>	<u>421,885</u>

# KICC THE OPEN DOOR

## Notes to the Accounts FOR THE YEAR ENDED 30 JUNE 2022

### 3 Charitable activities income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Interest receivable	90	-	90	35
Other Income	100	-	100	-
	<u>190</u>	<u>-</u>	<u>190</u>	<u>35</u>

### 4 Charitable activities costs

		2022 £	2021 £
<b>a Direct Charitable Costs</b>			
Rents and rates	49,846	49,846	36,103
Church Running Costs	33,004	33,004	39,306
Special Events	14,006	14,006	1,500
Evangelism and welfare	5,972	5,972	1,009
Bus shuttle service	18,371	18,371	20,611
Christmas Hampers		5,899	5,647
	<u>121,200</u>	<u>127,098</u>	<u>104,176</u>
<b>b Support and Administration</b>			
Staff costs	134,078	134,078	119,890
Property and facilities costs	40,132	40,132	27,552
Printing & postage	436	436	169
Bank fees	(7,780)	(7,780)	6,122
Sundry costs	-	-	540
Affiliation costs	37,884	37,884	33,763
Depreciation	12,682	12,682	34,846
	<u>218,650</u>	<u>218,650</u>	<u>224,556</u>
<b>Combined charitable activity cost</b>	<u>339,849</u>	<u>345,748</u>	<u>328,732</u>

### 5 Staff & Trustees

At 30 June 2022, the charity employed 3 staff. Its activities are generally carried out by volunteers.

No remuneration was paid to any Trustee during the year nor to any person connected to them.

KICC THE OPEN DOOR

Notes to the Accounts  
FOR THE YEAR ENDED 30 JUNE 2022

**6 Tangible Fixed Assets**

	Fixtures & Fittings	Furniture & Office Equipment	Motor Vehicles	Total
Cost	£	£	£	£
At 1 July 2021	75,047	27,154	76,944	179,145
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 June 2022	<u>75,047</u>	<u>27,154</u>	<u>76,944</u>	<u>179,145</u>
Accumulated Depreciation				
At 1 July 2021	75,047	25,355	28,616	129,017
Charge for the year	-	600	12,082	12,682
Disposals	-	-	-	-
At 30 June 2022	<u>75,047</u>	<u>25,955</u>	<u>40,698</u>	<u>141,699</u>
Net book value				
At 1 July 2021	-	1,799	48,329	50,127
At 30 June 2022	<u>-</u>	<u>1,199</u>	<u>36,247</u>	<u>37,445</u>

**7 Debtors and Prepayments**

	2022 £	2021 £
Refundable deposits	4,034	3,880
Prepayments	<u>1,481</u>	<u>3,598</u>
	<u>5,515</u>	<u>7,478</u>

**8 Cash at Bank and in Hand**

Bank operating accounts	<u>532,415</u>	<u>381,994</u>
	<u>532,415</u>	<u>381,994</u>

**9 Creditors: liabilities falling due within one year**

Other creditors	<u>5,047</u>	<u>42,941</u>
	<u>5,047</u>	<u>42,941</u>

# KICC THE OPEN DOOR

## Notes to the Accounts FOR THE YEAR ENDED 30 JUNE 2022

### 10 Movement between Funds

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Unrestricted funds	396,659	516,102	(339,849)	(2,584)	570,328

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Christmas Hampers	-	3,315	(5,899)	2,584	-
	-	3,315	(5,899)	2,584	-

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
Restricted funds	-	-	-	-
Unrestricted funds	37,446	532,415	467	570,328
	37,446	532,415	467	570,328