

KICC THE OPEN DOOR Report and Accounts

year ended 30 June 2021

KICC THE OPEN DOOR
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors/Trustees	Mrs Adewunmi D'Almeida - Chair Rev Andrew Yawson Mr Olufemi Oguntunde - Secretary
Company Secretary	Mr Olufemi Oguntunde
Resident Pastor	Dr Dipo Oluyomi
Governing Document	Memorandum and Articles of Association dated 15 February 2011
Company Registration Number	07567220
Charity Registration Number	01142896
Registered Office	Lombard Business Park 8 Lombard Road Wimbledon, London SW19 3TZ
Bankers	HSBC The Peak 333, Vauxhall Bridge Road, Victoria London. SW1V 1EJ
Independent Examiner	Mr Olapeju Odesanya

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KICC THE OPEN DOOR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

The Directors have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Charity's objects are set out in its Memorandum of Association. The principal aims and objects of the Church are, for the benefit of the public;

- a) the advancement of the Christian religion, and
- b) the furtherance of the charitable work of the Church by advancement of such other charitable purposes as the Trustees shall from time to time decide.

KICC The Open Door is committed to enabling as many people as possible to worship at our church and to become part of their local congregation.

Structure, Governance and Management

The Directors of the Charity are its Trustees, for the purpose of charity law, and throughout this report are collectively referred to as the Trustees. There is no requirement for Trustees' "retirement by rotation". The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor activities of the Charity. All Trustees give their time to the Charity freely and no Trustee received remuneration in the year.

The Charity operates as an organisation associated with KICC Network of Churches. Although KICC The Open Door is capable of operating independently, it has willingly subordinated itself in doctrine and certain other matters to the constitution of KICC Network of Churches, in so far as it does not bring it into conflict with the relevant laws.

The Trustees have thoroughly reviewed all of the foreseeable risks of the Charity, including liability for their own acts of failures to act, risks associated with the use of rented properties, church activities as well as financial and operational risks. The Trustees have, for risks that are identified, and for which there is no insurance cover, attempted to mitigate them by appropriate action and the oversight of competent personnel. The Trustees recognise that the risks the Charity faces can change. Therefore, the Trustees are committed to evaluating programs and activities of the Charity on an ongoing basis and to implement practices to cover or mitigate those risks. As part of this, a Safeguarding policy has been prepared in relation to children and vulnerable adults and is reviewed and updated as necessary.

In order to achieve the above, the Charity has employed 3 staff with responsibilities for day-to-day administration, volunteer co-ordination and pastoral care. They are assisted by church members who volunteer their time to the Charity.

KICC THE OPEN DOOR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

Review of Activities

Church meetings

The Church holds weekly church services at the Open Door Community Centre in Southfields, near Wimbledon. We hold two worship services every Sunday. Our Sunday services are not just an occasion for regular connection but, through our worship together, we look for people to be formed into the 'likeness of Christ'. Despite the challenges we faced as a result of Covid-19 restrictions and lockdown, we resumed our regular services in September 2020 and still maintained live online streaming of our Sunday services throughout the year. Our services are streamed live on various social media platforms, including YouTube, Facebook, Twitter and Instagram. Since March 2020, our children's services are now being conducted actually, in both our Sunday services, and virtually on Sunday afternoons. All our midweek services are also held virtually, to provide a further opportunity for us to build relationships, study the Word and pray together. Our main midweek service is our Bible Study service held every Tuesday evening, followed by a TNT meeting on the same evening. Our young adults, who are branded "The Royals", meet on Wednesday evenings to empower young adults in their local areas and universities. We also hold small group meetings called Caring Heart Fellowships on Friday evenings, to provide attendees with a platform for interaction, study of the Word and prayer.

We also provide van shuttle services to our Sunday services. We have worked hard to make our premises and shuttle services COVID-secure during the coronavirus pandemic and we regularly assess risks to our attendees and the vulnerable, follow social distancing guidelines and provide personal protective equipment. We wrote off one of our vans in the year and, for now, we are using only one van for our shuttle services.

Our Pastor, Dipo Oluyomi, also continued to conduct regular free counselling services both virtually and in person. There has been a greater demand for our counselling services than in the previous years due to the global pandemic. Virtual counselling sessions have helped us to reach out to more people and offer our services to people who could not access our counselling sessions in person.

Other Outreach activities

The charity is successfully ministering to the needs of various social groups within and outside the church. In the year under review, we have provided various forums for empowering our members and our community in the areas of business, health and mental wellbeing and education, with the aim to equip people educationally, socially and spiritually. We are looking to further widen our reach in the coming months and years through additional broadcast, using direct outreach events and via the social media and our website. Although we have stopped our radio broadcast 'Road Run' for now, this decision will be reviewed in the future as part of our wider media strategy for a more effective global outreach.

We organised specific community outreach programmes with the aim of blessing the communities from which we operate. As austerity measures continue to impact households across the country financially, emotionally and socially, we have families in our region who are facing these difficulties and are looking to charities such as ours for support. We believe that the Christian gospel must be verbally declared and also practically demonstrated. We have responded to these needs, in as far as our resources allow us, by providing free counselling services every Monday and Friday available to all, visiting those facing challenges with their health to pray and support them, visits to Care Homes, assisting families with food hampers. In December 2020, we gave out Christmas Hampers to local residents in need as part of our outreach activities.

KICC THE OPEN DOOR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

Trustees

The Trustees that served during the year were

1. Mrs Adewunmi D'Almeida - Chair
2. Rev. Andrew Yawson
3. Mr Olufemi Oguntunde - Secretary

Statement of Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Trustees are updated regularly to them appraised of the changes in the law.

Financial Review

Please refer to the annexed account for the details of the Financial Statements for the year ended 30 June 2021

Approval

This report was approved by the Directors on and signed on their behalf by:

OLUFEMI OGUNTUNDE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

KICC THE OPEN DOOR

I have examined the accounts for the year ended 30 June 2021 on pages 7 to 12 following which have been prepared on the basis of the accounting policies set out on page 9.

Respective Responsibilities of Directors/Trustees and Examiner

The directors/trustees of the company are responsible for the preparation of accounts; they consider that the audit requirements under section 144 of the Charities Act 2011 do not apply but that an independent examination is needed. I have been appointed to conduct an Independent Examination required by section 145 of the Charities Act 2011 and to report in accordance with the regulations made under section 145 of that Act. It is my responsibility to examine the accounts, without performing an audit, and to report to the trustees.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011;
- (3) state whether particular matters have come to my attention.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination.

Basis of Examiner's Statement

This report is in respect of an examination carried out under section 145 of the Charities Act 2011, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Examiner's Statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 386 of the Companies Act 2006, or that the accounts presented do not accord with those records, or comply with the accounting requirements of section 396 of the Companies Act 2006. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

Olapeju Odesanya ACMA, ACA
Managing Consultant

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KICC THE OPEN DOOR

Statement of Financial Activities

FOR THE YEAR ENDED 30 JUNE 2021

Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
<i>Income and endowments from:</i>					
Donations and legacies	2	418,675	3,210	421,885	421,115
Charitable activities	3	35		35	3,294
Other				-	-
Total Incoming Resources		418,710	3,210	421,920	424,409
RESOURCES EXPENDED ON:					
Charitable activities	4	323,085	5,647	328,732	482,394
Other				-	-
Total Resources Expended		323,085	5,647	328,732	482,394
Net income/(expenditure) before transfers		95,625	(2,437)	93,188	(57,985)
Transfer between funds during the year	5	(2,437)	2,437	-	-
Total funds brought forward at 1 July 2019		303,471	-	303,471	361,456
Total funds carried forward at 30 June 2020		396,659	-	396,659	303,471

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8 -11 form part of these accounts.

KICC THE OPEN DOOR
BALANCE SHEET
AS AT 30 JUNE 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
FIXED ASSETS					
Tangible assets	6	50,128	-	50,128	24,389
		50,128	-	50,128	24,389
CURRENT ASSETS					
Debtors	7	7,478	-	7,478	16,510
Cash at bank	8	381,994	-	381,994	293,856
		389,471	-	389,471	310,366
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	9	42,941	-	42,941	31,285
Net Current Assets		346,531	-	346,531	279,082
NET ASSETS		396,659	-	396,659	303,471
FUND BALANCES					
Unrestricted funds	10	396,659	-	396,659	303,471
Restricted Funds	10	-	-	-	-
		396,659	-	396,659	303,471

For the year ended 30 June 2021, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. *The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. *The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on the

by:

 OLUFEMI OGUNTUNDE

Company number: 07567220

Charity number: 01142896

The notes on pages 8 -11 form part of these accounts.

KICC THE OPEN DOOR

Notes to the Accounts FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with applicable accounting standards and follow the Charity Statement of Recommended Practice: FRS 102. The following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of mission are accounted for on the basis of support that relates to the financial year.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase.

Depreciation periods are as follows:

Motor vehicles	25% reducing balance
Furniture and office equipment	25% straight line
Fixtures and Fittings	20% straight line

e) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Tithes and offerings	369,972	-	369,972	344,416
Gift Aid	48,702	-	48,702	71,739
Christmas Hampers	-	3,210	3,210	4,960
	<u>418,675</u>	<u>3,210</u>	<u>421,885</u>	<u>421,115</u>

KICC THE OPEN DOOR

Notes to the Accounts FOR THE YEAR ENDED 30 JUNE 2021

3 Charitable activities income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Bookstore	-	-	-	477
Dinner of Winners Income	-	-	-	2,140
Interest receivable	35	-	35	538
Other Income	-	-	-	140
	<u>35</u>	<u>-</u>	<u>35</u>	<u>3,294</u>

4 Charitable activities costs

		2021 £	2020 £
a Direct Charitable Costs			
Rents and rates	36,103	36,103	39,832
Church Running Costs	39,306	39,306	38,568
Special Events	1,500	1,500	65,618
Dinner of Winners Expense	-	-	9,955
Evangelism and welfare	1,009	1,009	4,538
Bus shuttle service	20,611	20,611	29,728
Loss on disposal of fixed assets	-	-	1,439
Christmas Hampers		5,647	7,040
Road Run radio ministry		-	17,446
	<u>98,529</u>	<u>5,647</u>	<u>214,164</u>
b Support and Administration			
Staff costs	119,890	119,890	127,218
Property and facilities costs	27,552	-	64,027
Printing & postage	169	169	-
Bank fees	6,122	6,122	9,440
Sundry costs	540	540	1,238
Affiliation costs	33,763	33,763	41,302
Depreciation	34,846	34,846	25,003
	<u>224,556</u>	<u>-</u>	<u>268,230</u>
Combined charitable activity cost	<u>323,085</u>	<u>5,647</u>	<u>482,394</u>

KICC THE OPEN DOOR
Notes to the Accounts
FOR THE YEAR ENDED 30 JUNE 2021

5 Staff & Trustees

At 30 June 2021, the charity employed 3 staff. Its activities are generally carried out by volunteers.

No remuneration was paid to any Trustee during the year nor to any person connected to them.

6 Tangible Fixed Assets

	Fixtures & Fittings	Furniture & Office Equipment	Motor Vehicles	Total
Cost	£	£	£	£
At 1 July 2020	75,047	24,755	18,759	118,560
Additions	-	2,399	58,185	60,584
Disposals	-	-	-	-
At 30 June 2021	<u>75,047</u>	<u>27,154</u>	<u>76,944</u>	<u>179,145</u>
Accumulated Depreciation				
At 1 July 2020	60,037	24,755	9,380	91,827
Charge for the year	15,009	600	19,236	34,845
Disposals	-	-	-	-
At 30 June 2021	<u>75,047</u>	<u>25,355</u>	<u>28,616</u>	<u>126,672</u>
Net book value				
At 30 June 2021	<u>-</u>	<u>1,799</u>	<u>48,329</u>	<u>52,473</u>
At 1 July 2020	<u>15,009</u>	<u>-</u>	<u>9,380</u>	<u>26,734</u>

	2021 £	2020 £
7 Debtors and Prepayments		
Refundable deposits	3,880	3,880
Prepayments	3,598	-
Other debtors	-	12,630
	<u>7,478</u>	<u>16,510</u>

8 Cash at Bank and in Hand

Bank operating accounts	381,994	293,856
	<u>381,994</u>	<u>293,856</u>

9 Creditors: liabilities falling due within one year

Other creditors	42,941	31,285
	<u>42,941</u>	<u>31,285</u>

KICC THE OPEN DOOR
Notes to the Accounts
FOR THE YEAR ENDED 30 JUNE 2021

10 Movement between Funds

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Unrestricted funds	303,471	418,710	(323,085)	(2,437)	396,659

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Christmas Hampers	-	3,210	(5,647)	2,437	-
	-	3,210	(5,647)	2,437	-

The assets and liabilities represented by the various funds are as follows:

	Fixed assets	Bank & cash balances	Other net assets	Total
Restricted funds	-	-	-	-
Unrestricted funds	50,128	381,994	(35,463)	396,659
	50,128	381,994	(35,463)	396,659