

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

**THE JACK & ADA BEATTIE
FOUNDATION**

CHARITY REGISTRATION No:1142892

Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

THE JACK & ADA BEATTIE FOUNDATION

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THE JACK & ADA BEATTIE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1142892
DATE OF REGISTRATION	14th July 2011
START OF FINANCIAL YEAR	1st April 2020
END OF FINANCIAL YEAR	31st March 2021
TRUSTEES AS AT 31ST MARCH 2021	Mr Peter Beattie Mr Paul Beattie Mr Trevor Beattie Ms Alexandra Taliadoros

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Unincorporated Charity
GOVERNING INSTRUMENT	Declaration of Trust Dated 17th May 2011

OBJECTS

The relief of those who are need due to age, sickness, disability or financial hardship including but without limitation through the provision of grants, good or services and the promotion of social justice in such parts of London, the United Kingdom and the World as the Trustee may from time to time think fit.

REGISTERED ADDRESS	Soho Works Unit 4.07 The Tea Building 56 Shoreditch High Street London E1 6JJ
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PRIMARY BANKERS	Barclays Bank Plc 1 Churchill Place London E14 5HP
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd Old Printing House Square Unit 16, Tarrant Street Arundel West Sussex BN18 9JF
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of The Jack & Ada Beattie Foundation on the accounts for the year ended 31st March 2021 set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF



Date: 15th December 2021

THE JACK & ADA BEATTIE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021

Summary of Main Activities

The foundation runs a grant programme aligned to the themes of Dignity, Freedom and Sanctuary.

Achievements and Performance

During this period of time, the Jack and Ada Beattie Foundation launched a crisis grant scheme Tons of Help, for those adversely financially affected by the covid-19 pandemic. The grant programme has been hugely impactful, and we will run it again at Christmas, 2021.

Financial Review

We ended the financial year with a balance of £4,389.53.

Our reserves are set to £2,000.00 which covers a month's operational costs – we also have a pledge from our founder to cover operational costs on an ongoing basis.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 9/12/21

Signed on their behalf by Trustee Alexandra Taliados

Printed Name: Alexandra Taliados

THE JACK & ADA BEATTIE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Fund £	Restricted Fund £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOME AND ENDOWMENTS FROM:					
Donations & Legacies	3a	47,444	-	47,444	17,853
Other Income	3b	76	-	76	215
TOTAL INCOME		47,520	-	47,520	18,068
EXPENDITURE ON:					
Charitable Activities	4a	49,845	-	49,845	12,952
Governance Costs	4b	675	-	675	-
TOTAL EXPENDITURE		50,520	-	50,520	12,952
NET INCOME/(EXPENDITURE)		(3,000)	-	(3,000)	5,116
Total Funds Brought Forward		6,715	-	6,715	1,398
TOTAL FUNDS CARRIED FORWARD		3,715	-	3,715	6,514

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

THE JACK & ADA BEATTIE FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Current Assets					
Cash at Bank and in Hand	7	-	-	-	-
Debtors & Prepayments	8	4,390	-	4,390	6,715
Total Current Assets		<u>4,390</u>	<u>-</u>	<u>4,390</u>	<u>6,715</u>
Creditors: Amounts falling due within one year	9	675	-	675	-
NET CURRENT ASSETS/(LIABILITIES)		<u>3,715</u>	<u>-</u>	<u>3,715</u>	<u>6,715</u>
TOTAL ASSETS less current liabilities		<u>3,715</u>	<u>-</u>	<u>3,715</u>	<u>6,715</u>
Creditors: Long Term Liabilities	10	-	-	-	-
NET ASSETS/(LIABILITIES)		<u>3,715</u>	<u>-</u>	<u>3,715</u>	<u>6,715</u>
Funds of the Charity					
General Funds	5	3,715	-	3,715	6,715
Designated Funds	6	-	-	-	-
Restricted Funds		-	-	-	-
Total Funds		<u>3,715</u>	<u>-</u>	<u>3,715</u>	<u>6,715</u>

Approved by the Trustees on 9/12/21

Signed on their behalf by Trustee Alexandra Taliados

Printed Name: Alexandra Taliados

THE JACK & ADA BEATTIE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE JACK & ADA BEATTIE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Unrestricted Funds

Unrestricted funds can be used for the general objectives of the charity. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of a special appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Designated Funds

Designated Funds are funds set aside by the trustees from the unrestricted general funds which have been ring fenced for particular purposes or projects.

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The Charity held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2021 : None
31st March 2020 : None

THE JACK & ADA BEATTIE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2021

3. INCOME AND ENDOWMENTS

Notes	Unrestricted Fund £	Restricted Fund £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations & Legacies				
Gifts & Donations	43,444	-	43,444	16,829
Gift Aid	4,000	-	4,000	1,024
	47,444	-	47,444	17,853

b) Other Income

Sundry Income	76	-	76	215
	76	-	76	215

4. EXPENDITURE ON:

	Unrestricted Fund £	Restricted Fund £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Charitable Activities				
Administrative Expenses	290	-	290	3,452
Consultancy Fees	20,367	-	20,367	3,334
Digital Design & Support Costs	13,683	-	13,683	1,967
Fundraising Resources	1,097	-	1,097	1,200
Gifts & Grants	14,408	-	14,408	1,569
Sundry Expenses	-	-	-	1,430
	49,845	-	49,845	12,952

b) Governance Costs

Independent Examiner's Fee	9	675	-	675	-
		675	-	675	-

THE JACK & ADA BEATTIE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2021

5. DESIGNATED FUNDS

The Charity held no Designated Funds during this or the previous financial year.

6. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial year.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Cash at Bank and in Hand	4,390	-	4,390	6,715
	4,390	-	4,390	6,715

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Independent Examiner's Fee	675	-	675	-
	675	-	675	-

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Tangible Fixed Assets	-	-	-	-
Net Current Assets	3,715	-	3,715	6,715
Long Term Liabilities	-	-	-	-
TOTAL FUNDS	3,715	-	3,715	6,715

THE JACK & ADA BEATTIE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 31ST MARCH 2021

12. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

The only payments made to the Trustees consisted of reimbursements of expenses incurred in furthering the Charity's objects and no direct benefits were received by the Trustees during the financial year.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them (2019/20: None).

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.