

Divine Arrow OF Deliverance Evangelistic Ministries (diadem)

Charity No. 1142889

Company No. 07345623

Trustees' Report and Unaudited Accounts

31 December 2023

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The trustees, present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07345623

Charity No. 1142889

Registered Office

Crown Complex
4 Pegamoid Road
London
N18 2NG

Trustees

The following Trustees served during the year:

Roseline Henshaw
Adepeju Mobaolorunduro
Hilary Emmanuel
Joy Emmanuel

Accountants

360 Accounting Services Ltd
27 Old Gloucester Street
London
WC1N 3AX

OBJECTIVES AND ACTIVITIES

The Charity's objectives, as set out in its governing documents, are the advancement of the Christian faith

ACHIEVEMENTS AND PERFORMANCE

The organisation witnessed a level of stability in attendance and membership in the past year. The charity carried out some charitable supports as detailed in the notes to the Financial Statements. This year we have had to cut down drastically on the number of charitable supports we could offer because of the economic situation. The church is divided into different departments for administrative purposes with leaders appointed to oversee each department. Every member is expected to belong to a department. The Church also commenced live streaming and online radio broadcast of all our services. The reach has been phenomenal

PLANS FOR FUTURE PERIODS

Our aim is to drive growth and steadily increase in the organisation. The trustees are conducting a community outreach program that target families and individuals through distribution of handbills and flyers. We were planning to set up after school classes for children, in order to assist working and single parents, but we were hampered by finance. It is our belief that such community service will add value to the lives of the beneficiaries and equally raise our profile within the community around us and possibly attract membership into the organisation.

Considering the stability experienced so far, we are muting the idea of appointing more trustees from those who have remained consistent since the inception of the ministry.

STRUCTURE, GOVERNANCE AND MANAGEMENT

DIADEM was incorporated on 13 August 2010 as a limited company, limited by guarantee and registered as a charity on 14 July 2011. The guarantee of each member is limited to £1.

The governing documents are the Memorandum and Articles of the company.

The board of Trustees are the directors of the company. No new trustees were appointed during the period under review.

The Trustees meet at least twice a year or more frequently if necessary. Two meetings were held during the period under review.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the Trustees



Hilary Emmanuel
Trustee

04 September 2024

Independent Examiner's Report to the trustees of Divine Arrow OF Deliverance Evangelistic Ministries (diadem)

I report to the charity trustees on my examination of the financial statements of Divine Arrow OF Deliverance Evangelistic Ministries (diadem) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'), and consider that an audit is not required for the year under Section 144 of the Charities Act 2011 and that an independent examination is required

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dawnette Allen BA(Hons)FCCA
360 Accounting Services Ltd
27 Old Gloucester Street
London
WC1N 3AX
04 September 2024

Divine Arrow OF Deliverance Evangelistic Ministries (diadem)

Statement of Financial Activities

for the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	2	85,188	85,188	55,623
Other trading activities	3	-	-	25,363
Total		85,188	85,188	80,986
Expenditure on:				
Raising funds	4	15,016	15,016	8,940
Charitable activities	5	34,683	34,683	38,764
Other		2,140	2,140	20,346
Total		51,839	51,839	68,050
Net gains on investments		-	-	-
Net income		33,349	33,349	12,936
Transfers between funds		-	-	-
Net income before other gains/(losses)		33,349	33,349	12,936
Other gains and losses				
Net movement in funds		33,349	33,349	12,936
Reconciliation of funds:				
Total funds brought forward		(31,997)	(31,997)	(44,933)
Total funds carried forward		1,352	1,352	(31,997)

Divine Arrow OF Deliverance Evangelistic Ministries (diadem)
Summary Income and Expenditure Account
for the year ended 31 December 2023

	2023 £	2022 £
Income	85,188	80,986
Gross income for the year	<u>85,188</u>	<u>80,986</u>
Expenditure	51,839	68,050
Total expenditure for the year	<u>51,839</u>	<u>68,050</u>
Net income before tax for the year	33,349	12,936
Net income for the year	<u><u>33,349</u></u>	<u><u>12,936</u></u>

Divine Arrow OF Deliverance Evangelistic Ministries (dlaedem)

Balance Sheet

at 31 December 2023

Company No. 07345623	Notes	2023 £	2022 £
Current assets			
Debtors	6	-	2,424
Cash at bank and in hand		2,251	12,281
		<u>2,251</u>	<u>14,705</u>
Creditors: Amount falling due within one year	7	(899)	(46,702)
Net current assets/(liabilities)		<u>1,352</u>	<u>(31,997)</u>
Total assets less current liabilities		<u>1,352</u>	<u>(31,997)</u>
Net assets/(liabilities) excluding pension asset or liability		<u>1,352</u>	<u>(31,997)</u>
Total net assets/(liabilities)		<u>1,352</u>	<u>(31,997)</u>
The funds of the charity			
Restricted funds			
Unrestricted funds			
General funds		1,352	(31,997)
		<u>1,352</u>	<u>(31,997)</u>
Reserves			
Total funds		<u>1,352</u>	<u>(31,997)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

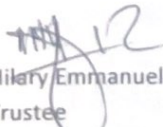
For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 04 September 2024

And signed on its behalf by:


Hilary Emmanuel
Trustee
04 September 2024

Divine Arrow OF Deliverance Evangelistic Ministries (diadem)

Statement of Cash flows

for the year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	33,349	12,936
Adjustments for:		
Decrease in trade and other receivables	2,424	-
Decrease in trade and other payables	(45,802)	-
Net cash (used in)/provided by operating activities	<u>(10,029)</u>	<u>12,936</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(10,029)	12,936
Cash and cash equivalents at the beginning of the year	12,281	5
Cash and cash equivalents at the end of the year	<u>2,252</u>	<u>12,941</u>
Components of cash and cash equivalents		
Cash and bank balances	2,251	12,281
	<u>2,251</u>	<u>12,281</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Donations	56,352	56,352	55,623
Gift aid	28,836	28,836	-
	<u>85,188</u>	<u>85,188</u>	<u>55,623</u>

3 Income from other trading activities

	Total 2023	Total 2022
	£	£
Other income	-	25,363
	<u>-</u>	<u>25,363</u>

4 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
	15,016	15,016	8,940
	<u>15,016</u>	<u>15,016</u>	<u>8,940</u>

5 Expenditure on charitable activities

	Total 2023	Total 2022
	£	£
<i>Expenditure on charitable activities</i>		
Insurance	1,283	1,734
Rent	22,750	21,000
Repairs and maintenance	-	350
Conference expenses	7,479	11,087
Van rental	-	3,693
Governance costs	3,171	900
	<u>34,683</u>	<u>38,764</u>

6 Debtors

	2023	2022
	£	£
Other debtors	-	2,424
	<u>-</u>	<u>2,424</u>

7 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	45,802
Accruals	899	900
	<u>899</u>	<u>46,702</u>

Divine Arrow OF Deliverance Evangelistic Ministries (diadem)

Detailed Statement of Financial Activities

for the year ended 31 December 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations	56,352	56,352	55,623
Gift aid	28,836	28,836	-
	<u>85,188</u>	<u>85,188</u>	<u>55,623</u>
Other trading activities			
	-	-	25,363
	<u>-</u>	<u>-</u>	<u>25,363</u>
Total income and endowments	85,188	85,188	80,986
Expenditure on:			
Costs of generating donations and legacies			
	15,016	15,016	8,940
	<u>15,016</u>	<u>15,016</u>	<u>8,940</u>
Total of expenditure on raising funds	15,016	15,016	8,940
Charitable activities			
Insurance	1,283	1,283	1,734
Rent	22,750	22,750	21,000
Repairs and maintenance	-	-	350
Conference expenses	7,479	7,479	11,087
Van rental	-	-	3,693
	<u>31,512</u>	<u>31,512</u>	<u>37,864</u>
Governance costs			
	3,171	3,171	900
	<u>3,171</u>	<u>3,171</u>	<u>900</u>
Total of expenditure on charitable activities	34,683	34,683	38,764
Employee costs			
Staff training	-	-	9,395
	<u>-</u>	<u>-</u>	<u>9,395</u>
Motor and travel costs			
Travel and subsistence	65	65	10
	<u>65</u>	<u>65</u>	<u>10</u>
Premises costs			
Rent	-	-	-
Light, heat and power	-	-	3,028
	<u>-</u>	<u>-</u>	<u>3,028</u>

Divine Arrow OF Deliverance Evangelistic Ministries (diadem)

Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
General insurances	-	-	-
Software, IT support and related costs	-	-	484
Sundry expenses	443	443	1,058
Telephone, fax and broadband	32	32	5,651
	<u>475</u>	<u>475</u>	<u>7,193</u>
Legal and professional costs			
Accountancy and bookkeeping	1,600	1,600	720
	<u>1,600</u>	<u>1,600</u>	<u>720</u>
Total of expenditure of other costs	<u>2,140</u>	<u>2,140</u>	<u>20,346</u>
Total expenditure	51,839	51,839	68,050
Net gains on investments	-	-	-
	<u>33,349</u>	<u>33,349</u>	<u>12,936</u>
Net income			
Net income before other gains/(losses)	33,349	33,349	12,936
Other Gains	-	-	-
	<u>33,349</u>	<u>33,349</u>	<u>12,936</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	(31,997)	(31,997)	(44,933)
Total funds carried forward	<u>1,352</u>	<u>1,352</u>	<u>(31,997)</u>