

Divine Arrow OF Deliverance Evangelistic Ministries (diadem)

Charity No. 1142889

Company No. 07345623

Trustees' Report and Unaudited Accounts

31 December 2022

Divine Arrow OF Deliverance Evangelistic Ministries (diadem)
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07345623

Charity No. 1142889

Registered Office

Crown Complex
4 Pegamoid Road
London
N18 2NG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Roseline Henshaw
Adepeju Mobaolorunduro
Hilary Emmanuel
Joy Emmanuel

Accountants

360 Accounting Services Ltd
27 Old Gloucester Street
London
WC1N 3AX

OBJECTIVES AND ACTIVITIES

The Charity's objectives, as set out in its governing documents, are the advancement of the Christian faith

ACHIEVEMENTS AND PERFORMANCE

The organisation witnessed a level of stability in attendance and membership in the past year. The charity carried out some charitable supports as detailed in the notes to the Financial Statements. This year we have had to cut down drastically on the number of charitable supports we could offer because of the economic situation. The church is divided into different departments for administrative purposes with leaders appointed to oversee each department. Every member is expected to belong to a department. The Church also commenced live streaming and online radio broadcast of all our services. The reach has been phenomenal

PLANS FOR FUTURE PERIODS

Divine Arrow OF Deliverance Evangelistic Ministries (diadem)
Trustees Annual Report

Our aim is to drive growth and steadily increase in the organisation. The trustees are conducting a community outreach program that target families and individuals through distribution of handbills and flyers. We were planning to set up after school classes for children, in order to assist working and single parents, but we were hampered by finance. It is our belief that such community service will add value to the lives of the beneficiaries and equally raise our profile within the community around us and possibly attract membership into the organisation.

Considering the stability experienced so far, we are muting the idea of appointing more trustees from those who have remained consistent since the inception of the ministry.

STRUCTURE, GOVERNANCE AND MANAGEMENT

DIADEM was incorporated on 13 August 2010 as a limited company, limited by guarantee and registered as a charity on 14 July 2011. The guarantee of each member is limited to £1.

The governing documents are the Memorandum and Articles of the company.

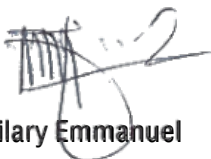
The board of Trustees are the directors of the company. No new trustees were appointed during the period under review.

The Trustees meet at least twice a year or more frequently if necessary. Two meetings were held during the period under review.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Hilary Emmanuel
Trustee

09 October 2023

I report to the charity trustees on my examination of the financial statements of Divine Arrow OF Deliverance Evangelistic Ministries (diadem) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



360 Accounting Services Ltd

27 Old Gloucester Street

London

WC1N 3AX

09 October 2023

Divine Arrow OF Deliverance Evangelistic Ministries (diadem)

Statement of Financial Activities

for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	55,623	55,623	56,127
Rental income	4	25,363	25,363	-
Total		80,986	80,986	56,127
Expenditure on:				
Raising funds	5	8,940	8,940	-
Charitable activities	6	38,764	38,764	28,170
Other church activities	7	20,346	20,346	27,136
Total		68,050	68,050	55,306
Net gains on investments		-	-	-
Net income		12,936	12,936	821
Transfers between funds		-	-	-
Net income before other gains/(losses)		12,936	12,936	821
Other gains and losses				
Net movement in funds		12,936	12,936	821
Reconciliation of funds:				
Total funds brought forward		(44,933)	(44,933)	(45,754)
Total funds carried forward		(31,997)	(31,997)	(44,933)

Divine Arrow OF Deliverance Evangelistic Ministries (diadem)
Summary Income and Expenditure Account
for the year ended 31 December 2022

	2022 £	2021 £
Income	80,986	56,127
Gross income for the year	<u>80,986</u>	<u>56,127</u>
Expenditure	68,050	55,306
Total expenditure for the year	<u>68,050</u>	<u>55,306</u>
Net income before tax for the year	12,936	821
Net income for the year	<u>12,936</u>	<u>821</u>

Divine Arrow OF Deliverance Evangelistic Ministries (diadem)

Balance Sheet

at 31 December 2022

Company No. 07345623	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	-	-
Current assets			
Debtors	10	2,424	2,424
Cash at bank and in hand		12,281	5
		<u>14,705</u>	<u>2,429</u>
Creditors: Amount falling due within one year	11	(46,702)	(47,362)
Net current liabilities		<u>(31,997)</u>	<u>(44,933)</u>
Total assets less current liabilities		<u>(31,997)</u>	<u>(44,933)</u>
Net liabilities excluding pension asset or liability		<u>(31,997)</u>	<u>(44,933)</u>
Total net liabilities		<u><u>(31,997)</u></u>	<u><u>(44,933)</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		(31,997)	(44,933)
		<u>(31,997)</u>	<u>(44,933)</u>
Reserves	12		
Total funds		<u><u>(31,997)</u></u>	<u><u>(44,933)</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

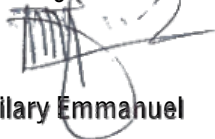
For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 09 October 2023

And signed on its behalf by:



Hilary Emmanuel

Trustee

09 October 2023

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

Unrestricted	Total 2022	Total 2021
£	£	£
55,623	55,623	56,127
<u>55,623</u>	<u>55,623</u>	<u>56,127</u>

4 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Rental income	25,363	25,363	-
	<u>25,363</u>	<u>25,363</u>	<u>-</u>

5 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Costs of generating voluntary income</i>	8,940	8,940	-
	<u>8,940</u>	<u>8,940</u>	<u>-</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Insurance	1,734	1,734	2,225
Rent	21,000	21,000	18,750
Repairs and maintenance	350	350	379
Conference expenses	11,087	11,087	2,886
Van rental	3,693	3,693	3,930
<i>Governance costs</i>			
	900	900	-
	<u>38,764</u>	<u>38,764</u>	<u>28,170</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	9,395	9,395	14,000
Motor and travel costs	10	10	1,295
Premises costs	3,028	3,028	1,534
General administrative costs	7,193	7,193	9,312
Legal and professional costs	720	720	995
	<u>20,346</u>	<u>20,346</u>	<u>27,136</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2022	33,783	33,783
At 31 December 2022	<u>33,783</u>	<u>33,783</u>
Depreciation and impairment		
At 1 January 2022	33,783	33,783
At 31 December 2022	<u>33,783</u>	<u>33,783</u>
Net book values		
At 31 December 2022	<u>-</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>-</u>

Notes to the Accounts

10 Debtors

	2022	2021
	£	£
Other debtors	2,424	2,424
	<u>2,424</u>	<u>2,424</u>

11 Creditors:
amounts falling due within one year

	2022	2021
	£	£
Other creditors	45,802	45,802
Accruals	900	1,560
	<u>46,702</u>	<u>47,362</u>

12 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	(44,933)	80,986	(68,050)	(31,997)
	<u>(44,933)</u>	<u>80,986</u>	<u>(68,050)</u>	<u>(31,997)</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	(31,997)	(31,997)
	<u>(31,997)</u>	<u>(31,997)</u>

14 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	5	12,276	12,281
	<u>5</u>	<u>12,276</u>	<u>12,281</u>
Net debt	<u>5</u>	<u>12,276</u>	<u>12,281</u>

15 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Divine Arrow OF Deliverance Evangelistic Ministries (diadem)

Detailed Statement of Financial Activities

for the year ended 31 December 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	55,623	55,623	56,127
	<u>55,623</u>	<u>55,623</u>	<u>56,127</u>
Other trading activities			
Rental income	25,363	25,363	-
	<u>25,363</u>	<u>25,363</u>	<u>-</u>
Total income and endowments	80,986	80,986	56,127
Expenditure on:			
Costs of generating donations and legacies	8,940	8,940	-
	<u>8,940</u>	<u>8,940</u>	<u>-</u>
Total of expenditure on raising funds	8,940	8,940	-
Charitable activities			
Insurance	1,734	1,734	2,225
Rent	21,000	21,000	18,750
Repairs and maintenance	350	350	379
Conference expenses	11,087	11,087	2,886
Van rental	3,693	3,693	3,930
	<u>37,864</u>	<u>37,864</u>	<u>28,170</u>
Governance costs	900	900	-
	<u>900</u>	<u>900</u>	<u>-</u>
Total of expenditure on charitable activities	38,764	38,764	28,170
Employee costs			
Staff training	9,395	9,395	14,000
	<u>9,395</u>	<u>9,395</u>	<u>14,000</u>
Motor and travel costs			
Travel and subsistence	10	10	1,295
	<u>10</u>	<u>10</u>	<u>1,295</u>
Premises costs			
Light, heat and power	3,028	3,028	1,534
	<u>3,028</u>	<u>3,028</u>	<u>1,534</u>
General administrative costs, including depreciation and amortisation			

Divine Arrow OF Deliverance Evangelistic Ministries (diadem)

Detailed Statement of Financial Activities

Software, IT support and related costs	484	484	2,529
Sundry expenses	1,058	1,058	2,924
Telephone, fax and broadband	5,651	5,651	3,859
	<u>7,193</u>	<u>7,193</u>	<u>9,312</u>
Legal and professional costs			
Accountancy and bookkeeping	720	720	995
	<u>720</u>	<u>720</u>	<u>995</u>
Total of expenditure of other costs	<u>20,346</u>	<u>20,346</u>	<u>27,136</u>
Total expenditure	68,050	68,050	55,306
Net gains on investments	-	-	-
	<u>12,936</u>	<u>12,936</u>	<u>821</u>
Net income			
Net income before other gains/(losses)	12,936	12,936	821
Other Gains	-	-	-
	<u>12,936</u>	<u>12,936</u>	<u>821</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	(44,933)	(44,933)	(45,754)
Total funds carried forward	<u>(31,997)</u>	<u>(31,997)</u>	<u>(44,933)</u>