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Statutory Auditors

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21 September 2022

Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

Dear Sir/madam,

Divine Arrow of Deliverance Evangelistic Ministries (DIADEM)
Registered No. 07345623

I have enclosed for your attention the accounts for the above client for the year ended 31 December 2021.

Would you please stamp and return the enclosed letter to acknowledge receipt.

Yours faithfully

Peters & Co

REGISTERED COMPANY NUMBER: 07345623 (England and Wales)
REGISTERED CHARITY NUMBER: 1142889

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Divine Arrow of Deliverance Evangelistic
Ministries (DIADEM)

Peters & Co
Chartered Certified Accountants
Imperial House
64 Willoughby Lane
London
N17 0SP

Divine Arrow of Deliverance Evangelistic
Ministries (DIADEM)

Contents of the Financial Statements
for the Year Ended 31 December 2021

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Divine Arrow of Deliverance Evangelistic
Ministries (DIADEM)

Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives, as set out in its governing documents, are the advancement of the Christian faith.

ACHIEVEMENT AND PERFORMANCE

The organisation witnessed a level of stability in attendance and membership in the past year.

The charity carried out some charitable supports as detailed in the notes to the Financial Statements. This year we have had to cut down drastically on the number of charitable supports we could offer because of the economic situation.

The church is divided into different departments for administrative purposes with leaders appointed to oversee each department. Every member is expected to belong to a department.

The church organised a retreat for all the members and it was largely attended. It was held at The Christian Conference Centre in Hoddesdon. It was a good venue for family gathering.

The Church also commenced live streaming and online radio broadcast of all our services. The reach has been phenomenal.

FUTURE PLANS

Our aim is to drive growth and steadily increase in the organisation. The trustees are conducting a community outreach program that target families and individuals through distribution of handbills and flyers.

We were planning to set up after school classes for children, in order to assist working and single parents, but we were hampered by finance. It is our belief that such community service will add value to the lives of the beneficiaries and equally raise our profile within the community around us and possibly attract membership into the organisation.

Considering the stability experienced so far, we are muting the idea of appointing more trustees from those who have remained consistent since the inception of the ministry

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

DIADEM was incorporated on 13 August 2010 as a limited company, limited by guarantee and registered as a charity on 14 July 2011. The guarantee of each member is limited to £1.

The governing documents are the Memorandum and Articles of the company.

Recruitment and appointment of new trustees

The board of Trustees are the directors of the company. No new trustees were appointed during the period under review.

Organisational structure

The Trustees meet at least twice a year or more frequently if necessary. Two meetings were held during the period under review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07345623 (England and Wales)

Divine Arrow of Deliverance Evangelistic
Ministries (DIADEM)

Report of the Trustees
for the Year Ended 31 December 2021

Registered Charity number
1142889

Registered office
4 Pegamoid Road
London
N18 2NG

Trustees
H Emmanuel
J Emmanuel
R Henshaw Trustee
A Mobaolorunduro

FINANCIAL REVIEW
Principal Funding Sources

The sole funding for the charity comes from unanimous, freewill and non-obligatory giving (offering) made by individuals during meetings. Individuals give what they feel able to give by dropping it inside the offering box or bag during the meetings. No one knows what another person is giving as it is confidential and for those who have nothing to give, there is no hard feeling about it.

Investment Policy

The charity's Memorandum of Association requires the Trustees to consult a financial expert before investing the charity's funds. No investments were made during the period other than deposits with the charity's bankers.

Reserve Policy

The trustees aim to maintain an amount on general fund equivalent to three months' running expenses, although this is dependent on the level of donations received.

Approved by order of the board of trustees on 21 September 2022 and signed on its behalf by:

A handwritten signature in green ink, appearing to be 'H Emmanuel', with a stylized flourish at the end.

H Emmanuel - Trustee

Divine Arrow of Deliverance Evangelistic
Ministries (DIADEM)

Statement of Financial Activities
for the Year Ended 31 December 2021

| | Notes | 2021 Unrestricted fund £ | 2020 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 56,127 | 61,239 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Church Activities | | 55,306 | 30,952 |
| NET INCOME | | <u>821</u> | <u>30,287</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | (45,754) | (76,041) |
| TOTAL FUNDS CARRIED FORWARD | | <u>(44,933)</u> | <u>(45,754)</u> |

The notes form part of these financial statements

Divine Arrow of Deliverance Evangelistic
Ministries (DIADEM)

Balance Sheet
31 December 2021

| | Notes | 2021 Unrestricted fund £ | 2020 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Debtors | 7 | 2,424 | 2,424 |
| Cash at bank | | 5 | 23 |
| | | <u>2,429</u> | <u>2,447</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (1,560) | (2,399) |
| | | <u>869</u> | <u>48</u> |
| NET CURRENT ASSETS | | | |
| | | 869 | 48 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | 869 | 48 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 9 | (45,802) | (45,802) |
| | | <u>(44,933)</u> | <u>(45,754)</u> |
| NET ASSETS/(LIABILITIES) | | | |
| | | (44,933) | (45,754) |
| FUNDS | 10 | | |
| Unrestricted funds | | (44,933) | (45,754) |
| TOTAL FUNDS | | <u>(44,933)</u> | <u>(45,754)</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Divine Arrow of Deliverance Evangelistic
Ministries (DIADEM)

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2022 and were signed on its behalf by:

A handwritten signature in green ink, appearing to read 'H Emmanuel', with a large, stylized '2' written next to it.

H Emmanuel - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 | 2020 |
|-------------|------|------|
| | £ | £ |
| Accountancy | 840 | 720 |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|--------|----------|----------|
| Pastor | <u>1</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 61,239 |
| EXPENDITURE ON | |
| Charitable activities | |
| Church Activities | 30,952 |
| NET INCOME | <u>30,287</u> |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | (76,041) |
| TOTAL FUNDS CARRIED FORWARD | <u>(45,754)</u> |

Divine Arrow of Deliverance Evangelistic
Ministries (DIADEM)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|--|----------------------------------|----------------------------|-------------|
| COST | | | |
| At 1 January 2021 and 31 December 2021 | 25,128 | 8,655 | 33,783 |
| DEPRECIATION | | | |
| At 1 January 2021 and 31 December 2021 | 25,128 | 8,655 | 33,783 |
| NET BOOK VALUE | | | |
| At 31 December 2021 | - | - | - |
| At 31 December 2020 | - | - | - |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------|-----------|-----------|
| Other debtors | 2,424 | 2,424 |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|------------------|-----------|-----------|
| Accrued expenses | 1,560 | 2,399 |

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 £ | 2020 £ |
|-----------------|-----------|-----------|
| Other creditors | 45,802 | 45,802 |

10. MOVEMENT IN FUNDS

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | (45,754) | 821 | (44,933) |
| TOTAL FUNDS | (45,754) | 821 | (44,933) |

Divine Arrow of Deliverance Evangelistic
Ministries (DIADEM)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 56,127 | (55,306) | 821 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>56,127</u> | <u>(55,306)</u> | <u>821</u> |

Comparatives for movement in funds

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.20 £ |
|---------------------------|-----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | (76,041) | 30,287 | (45,754) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>(76,041)</u> | <u>30,287</u> | <u>(45,754)</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 61,239 | (30,952) | 30,287 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>61,239</u> | <u>(30,952)</u> | <u>30,287</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.20 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|-----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | (76,041) | 31,108 | (44,933) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>(76,041)</u> | <u>31,108</u> | <u>(44,933)</u> |

Divine Arrow of Deliverance Evangelistic
Ministries (DIADEM)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 117,366 | (86,258) | 31,108 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>117,366</u> | <u>(86,258)</u> | <u>31,108</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Divine Arrow of Deliverance Evangelistic
Ministries (DIADEM)

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 56,127 | 61,239 |
| Total incoming resources | 56,127 | 61,239 |
| EXPENDITURE | | |
| Charitable activities | | |
| Insurance | 2,225 | 569 |
| Rent | 18,750 | 13,500 |
| Repairs and maintenance | 379 | 1,953 |
| Conference expenses | 2,886 | 332 |
| Van rental | 3,930 | 3,675 |
| | 28,170 | 20,029 |
| Support costs | | |
| Management | | |
| Light and heat | 1,534 | 646 |
| Telephone | 3,859 | 4,571 |
| Computer exp, rental & IT | 2,529 | 1,908 |
| Sundry Expenses | 2,924 | 315 |
| Travel expenses | 1,295 | 1,263 |
| Staff and trustees training | 14,000 | 1,500 |
| | 26,141 | 10,203 |
| Finance | | |
| Sundries | 155 | - |
| Governance costs | | |
| Auditors' remuneration for non audit work | 840 | 720 |
| Total resources expended | 55,306 | 30,952 |
| Net income | 821 | 30,287 |

This page does not form part of the statutory financial statements