

REGISTERED COMPANY NUMBER: 01073220 (England and Wales)
REGISTERED CHARITY NUMBER: 1142879

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
BETH ABRAHAM SYNAGOGUE LIMITED**

STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

BETH ABRAHAM SYNAGOGUE LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are:

- To advance and promote the practice and teaching of traditional Judaism and in particular by undertaking the continuance of the Synagogue known as the Beth Abraham Synagogue at present at 46 The Ridgeway London NW11, and by holding religious services, lectures and classes, and by employing such staff as the trustees consider necessary for the furtherance of the company's objectives and aims.
- To raise and distribute funds for the relief of poverty.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Significant activities

The charity administers the Beth Abraham Synagogue and ensures that it is managed in a legal, correct and efficient manner. The Synagogue caters for the need of traditional members of the Jewish faith. It is open every day of the year for organised prayer, and public and private learning. It organises cultural and social events and provides social welfare for those in need.

The Synagogue receives subscriptions and donations from those who wish to become members but all its facilities and services are available at no cost to anyone who wishes to utilise them.

The charity is responsible for all financial aspects of the Synagogue, both income and expenditure, and ensures the upkeep of the Synagogue building.

The charity also collects donations and distributes them to aid poverty and to further education for deserving individuals and organisations.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves of the charity whose policy is to try to retain sufficient funds to meet all foreseeable expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee not having a share capital. It is registered with the Charity Commission (Charity Registration number 1142879).

The charity's governing instruments are its Memorandum and Articles of Association, dated 22 September 1972.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by the existing trustees as required.

Organisational structure

The overall management of the charity is vested in the trustees, who regularly meet to discuss and review the charity's activities, and are assisted in their decisions by the Rabbi of the Synagogue.

Induction and training of new trustees

Any new appointment of trustees will be followed by suitable induction and training to ensure the new trustees understand the nature of the charity and their responsibilities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The charity is not part of a wider network.

Related parties

There are no related parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01073220 (England and Wales)

Registered Charity number

1142879

Registered office

8 Rodborough Road
London
NW11 8RY

Trustees

W S Gilbert
I Heitner

Independent Examiner

S D Stern
STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

Approved by order of the board of trustees on 5 August 2022 and signed on its behalf by:

W S Gilbert - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETH ABRAHAM SYNAGOGUE LIMITED

Independent examiner's report to the trustees of Beth Abraham Synagogue Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S D Stern
STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

5 August 2022

BETH ABRAHAM SYNAGOGUE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		41,439	1,240	42,679	35,864
Investment income	2	43,746	-	43,746	45,841
Total		<u>85,185</u>	<u>1,240</u>	<u>86,425</u>	<u>81,705</u>
EXPENDITURE ON					
Charitable activities					
Advancement and promotion of traditional Judaism		78,257	-	78,257	84,374
Relief of poverty		-	1,440	1,440	1,690
Total		<u>78,257</u>	<u>1,440</u>	<u>79,697</u>	<u>86,064</u>
NET INCOME/(EXPENDITURE)		6,928	(200)	6,728	(4,359)
RECONCILIATION OF FUNDS					
Total funds brought forward		762,064	200	762,264	766,623
TOTAL FUNDS CARRIED FORWARD		<u><u>768,992</u></u>	<u><u>-</u></u>	<u><u>768,992</u></u>	<u><u>762,264</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2021

	Notes	31.8.21 £	31.8.20 £
FIXED ASSETS			
Tangible assets	6	547,872	552,790
CURRENT ASSETS			
Debtors	7	1,200	1,070
Cash at bank		226,805	218,336
		<u>228,005</u>	<u>219,406</u>
CREDITORS			
Amounts falling due within one year	8	(6,885)	(9,932)
NET CURRENT ASSETS		<u>221,120</u>	<u>209,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>768,992</u>	<u>762,264</u>
NET ASSETS		<u>768,992</u>	<u>762,264</u>
FUNDS	10		
Unrestricted funds		768,992	762,064
Restricted funds		-	200
TOTAL FUNDS		<u>768,992</u>	<u>762,264</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 AUGUST 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 August 2022 and were signed on its behalf by:

W S Gilbert - Trustee

I Heitner - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Rents received	43,488	45,818
Deposit account interest	258	23
	<u>43,746</u>	<u>45,841</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Depreciation - owned assets	<u>4,918</u>	<u>5,787</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
	1	1
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 September 2020 and 31 August 2021	<u>520,000</u>	<u>162,468</u>	<u>682,468</u>
DEPRECIATION			
At 1 September 2020	-	129,678	129,678
Charge for year	-	4,918	4,918
At 31 August 2021	<u>-</u>	<u>134,596</u>	<u>134,596</u>
NET BOOK VALUE			
At 31 August 2021	<u>520,000</u>	<u>27,872</u>	<u>547,872</u>
At 31 August 2020	<u>520,000</u>	<u>32,790</u>	<u>552,790</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. TANGIBLE FIXED ASSETS - continued

Included in cost or valuation of land and buildings is freehold land of £520,000 (2020 - £520,000) which is not depreciated.

The freehold property was valued on an open market basis on 16 May 2000 by Julian Teff & Co. Chartered Surveyors.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Prepayments	1,200	1,070
	<u>1,200</u>	<u>1,070</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Other creditors	5,133	5,132
Accrued expenses	1,752	4,800
	<u>6,885</u>	<u>9,932</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	31.8.21 Total funds	31.8.20 Total funds
	£	£	£	£
Fixed assets	547,872	-	547,872	552,790
Current assets	228,005	-	228,005	219,406
Current liabilities	(6,885)	-	(6,885)	(9,932)
	<u>768,992</u>	<u>-</u>	<u>768,992</u>	<u>762,264</u>

10. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	498,575	6,928	505,503
Revaluation reserve	263,489	-	263,489
	<u>762,064</u>	<u>6,928</u>	<u>768,992</u>
Restricted funds			
Poverty relief	200	(200)	-
	<u>200</u>	<u>(200)</u>	<u>-</u>
TOTAL FUNDS	<u>762,264</u>	<u>6,728</u>	<u>768,992</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,185	(78,257)	6,928
Restricted funds			
Poverty relief	1,240	(1,440)	(200)
TOTAL FUNDS	<u>86,425</u>	<u>(79,697)</u>	<u>6,728</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	502,934	(4,359)	498,575
Revaluation reserve	263,489	-	263,489
	<u>766,423</u>	<u>(4,359)</u>	<u>762,064</u>
Restricted funds			
Poverty relief	200	-	200
TOTAL FUNDS	<u>766,623</u>	<u>(4,359)</u>	<u>762,264</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,705	(86,064)	(4,359)
TOTAL FUNDS	<u>81,705</u>	<u>(86,064)</u>	<u>(4,359)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	502,934	2,569	505,503
Revaluation reserve	263,489	-	263,489
	<u>766,423</u>	<u>2,569</u>	<u>768,992</u>
Restricted funds			
Poverty relief	200	(200)	-
	<u>200</u>	<u>(200)</u>	<u>-</u>
TOTAL FUNDS	<u><u>766,623</u></u>	<u><u>2,369</u></u>	<u><u>768,992</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,890	(164,321)	2,569
Restricted funds			
Poverty relief	1,240	(1,440)	(200)
	<u>1,240</u>	<u>(1,440)</u>	<u>(200)</u>
TOTAL FUNDS	<u><u>168,130</u></u>	<u><u>(165,761)</u></u>	<u><u>2,369</u></u>

The poverty relief fund, which is a Restricted fund, is used for collection and distribution of monies for the relief of poverty.

11. RELATED PARTY DISCLOSURES

No transactions between the charity and related parties have occurred during the period under review, other than routine transactions pursuant to the charity's normal activities, separate disclosure of which is not required.