

**REGISTERED COMPANY NUMBER: 01073220 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1142879**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
BETH ABRAHAM SYNAGOGUE LIMITED**

STERN ASSOCIATES  
Chartered Accountants  
2 Helenslea Avenue  
London  
NW11 8ND

**BETH ABRAHAM SYNAGOGUE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 12

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main objectives of the charity are:

- To advance and promote the practice and teaching of traditional Judaism and in particular by undertaking the continuance of the Synagogue known as the Beth Abraham Synagogue at present at 46 The Ridgeway London NW11, and by holding religious services, lectures and classes, and by employing such staff as the trustees consider necessary for the furtherance of the company's objectives and aims.
- To raise and distribute funds for the relief of poverty.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

**Significant activities**

The charity administers the Beth Abraham Synagogue and ensures that it is managed in a legal, correct and efficient manner. The Synagogue caters for the need of traditional members of the Jewish faith. It is open every day of the year for organised prayer, and public and private learning. It organises cultural and social events and provides social welfare for those in need.

The Synagogue receives subscriptions and donations from those who wish to become members but all its facilities and services are available at no cost to anyone who wishes to utilise them.

The charity is responsible for all financial aspects of the Synagogue, both income and expenditure, and ensures the upkeep of the Synagogue building.

The charity also collects donations and distributes them to aid poverty and to further education for deserving individuals and organisations.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees have reviewed the reserves of the charity whose policy is to try to retain sufficient funds to meet all foreseeable expenditure.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a company limited by guarantee not having a share capital. It is registered with the Charity Commission (Charity Registration number 1142879).

The charity's governing instruments are its Memorandum and Articles of Association, dated 22 September 1972.

**Recruitment and appointment of new trustees**

New trustees are recruited and appointed by the existing trustees as required.

**Organisational structure**

The overall management of the charity is vested in the trustees, who regularly meet to discuss and review the charity's activities, and are assisted in their decisions by the Rabbi of the Synagogue.

**Induction and training of new trustees**

Any new appointment of trustees will be followed by suitable induction and training to ensure the new trustees understand the nature of the charity and their responsibilities.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Wider network**

The charity is not part of a wider network.

**Related parties**

There are no related parties.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01073220 (England and Wales)

**Registered Charity number**

1142879

**Registered office**

8 Rodborough Road  
London  
NW11 8RY

**Trustees**

W S Gilbert  
I Heitner

**Company Secretary**

D Gilbert

**Independent Examiner**

S D Stern  
STERN ASSOCIATES  
Chartered Accountants  
2 Helenslea Avenue  
London  
NW11 8ND

Approved by order of the board of trustees on 25 May 2021 and signed on its behalf by:

W S Gilbert - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BETH ABRAHAM SYNAGOGUE LIMITED**

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## **Independent examiner's report to the trustees of Beth Abraham Synagogue Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S D Stern  
STERN ASSOCIATES  
Chartered Accountants  
2 Helenslea Avenue  
London  
NW11 8ND

25 May 2021

**BETH ABRAHAM SYNAGOGUE LIMITED**
**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		35,864	-	35,864	39,291
Investment income	2	45,841	-	45,841	34,955
<b>Total</b>		81,705	-	81,705	74,246
<b>EXPENDITURE ON</b>					
Raising funds	3	-	-	-	345
<b>Charitable activities</b>					
Advancement and promotion of traditional Judaism		84,374	-	84,374	54,974
Relief of poverty		1,690	-	1,690	15,409
<b>Total</b>		86,064	-	86,064	70,728
<b>NET INCOME/(EXPENDITURE)</b>		(4,359)	-	(4,359)	3,518
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		766,423	200	766,623	763,105
<b>TOTAL FUNDS CARRIED FORWARD</b>		762,064	200	762,264	766,623

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**BALANCE SHEET**  
**31 AUGUST 2020**

	Notes	31.8.20 £	31.8.19 £
<b>FIXED ASSETS</b>			
Tangible assets	7	552,790	550,240
<b>CURRENT ASSETS</b>			
Debtors	8	1,070	1,000
Cash at bank		218,336	223,189
		<u>219,406</u>	<u>224,189</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(9,932)	(7,806)
		<u>209,474</u>	<u>216,383</u>
<b>NET CURRENT ASSETS</b>			
		<u>209,474</u>	<u>216,383</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>762,264</u>	<u>766,623</u>
<b>NET ASSETS</b>		<u>762,264</u>	<u>766,623</u>
<b>FUNDS</b>	11		
Unrestricted funds		762,064	766,423
Restricted funds		200	200
<b>TOTAL FUNDS</b>		<u>762,264</u>	<u>766,623</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued**  
**31 AUGUST 2020**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2021 and were signed on its behalf by:

W S Gilbert - Trustee

I Heitner - Trustee



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**2. INVESTMENT INCOME**

	31.8.20	31.8.19
	£	£
Rents received	45,818	34,927
Deposit account interest	23	28
	<u>45,841</u>	<u>34,955</u>

**3. RAISING FUNDS****Investment management costs**

	31.8.20	31.8.19
	£	£
Council tax	-	345
	<u>-</u>	<u>345</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.20	31.8.19
	£	£
Depreciation - owned assets	<u>5,787</u>	<u>5,337</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 September 2019	520,000	154,131	674,131
Additions	-	8,337	8,337
At 31 August 2020	520,000	162,468	682,468
<b>DEPRECIATION</b>			
At 1 September 2019	-	123,891	123,891
Charge for year	-	5,787	5,787
At 31 August 2020	-	129,678	129,678
<b>NET BOOK VALUE</b>			
At 31 August 2020	520,000	32,790	552,790
At 31 August 2019	520,000	30,240	550,240

Included in cost or valuation of land and buildings is freehold land of £520,000 (2019 - £520,000) which is not depreciated.

The freehold property was valued on an open market basis on 16 May 2000 by Julian Teff & Co. Chartered Surveyors.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Prepayments	1,070	1,000

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Other creditors	5,132	5,133
Accrued expenses	4,800	2,673
	9,932	7,806

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
Fixed assets	552,790	-	552,790	550,240
Current assets	219,206	200	219,406	224,189
Current liabilities	(9,932)	-	(9,932)	(7,806)
	762,064	200	762,264	766,623

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**11. MOVEMENT IN FUNDS**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	502,934	(4,359)	498,575
Revaluation reserve	263,489	-	263,489
	<u>766,423</u>	<u>(4,359)</u>	<u>762,064</u>
<b>Restricted funds</b>			
Poverty relief	200	-	200
	<u>200</u>	<u>-</u>	<u>200</u>
<b>TOTAL FUNDS</b>	<u><u>766,623</u></u>	<u><u>(4,359)</u></u>	<u><u>762,264</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,705	(86,064)	(4,359)
	<u>81,705</u>	<u>(86,064)</u>	<u>(4,359)</u>
<b>TOTAL FUNDS</b>	<u><u>81,705</u></u>	<u><u>(86,064)</u></u>	<u><u>(4,359)</u></u>

**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
<b>Unrestricted funds</b>			
General fund	499,574	3,360	502,934
Revaluation reserve	263,489	-	263,489
	<u>763,063</u>	<u>3,360</u>	<u>766,423</u>
<b>Restricted funds</b>			
Poverty relief	42	158	200
	<u>42</u>	<u>158</u>	<u>200</u>
<b>TOTAL FUNDS</b>	<u><u>763,105</u></u>	<u><u>3,518</u></u>	<u><u>766,623</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	72,896	(69,536)	3,360
<b>Restricted funds</b>			
Poverty relief	1,350	(1,192)	158
<b>TOTAL FUNDS</b>	<u>74,246</u>	<u>(70,728)</u>	<u>3,518</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	499,574	(999)	498,575
Revaluation reserve	263,489	-	263,489
	<u>763,063</u>	<u>(999)</u>	<u>762,064</u>
<b>Restricted funds</b>			
Poverty relief	42	158	200
<b>TOTAL FUNDS</b>	<u>763,105</u>	<u>(841)</u>	<u>762,264</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	154,601	(155,600)	(999)
<b>Restricted funds</b>			
Poverty relief	1,350	(1,192)	158
<b>TOTAL FUNDS</b>	<u>155,951</u>	<u>(156,792)</u>	<u>(841)</u>

The poverty relief fund, which is a Restricted fund, is used for collection and distribution of monies for the relief of poverty.

**12. RELATED PARTY DISCLOSURES**

No transactions between the charity and related parties have occurred during the period under review, other than routine transactions pursuant to the charity's normal activities, separate disclosure of which is not required.