

Report and Financial Statements
for the year ended 30 November 2023 for

Borneo Nature Trust

Registered Charity No.: 1142870

Borneo Nature Trust
30 November 2023

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Borneo Nature Trust
Reference and administrative information
30 November 2023

TRUSTEES:

Dr. D J Chivers
Ms. E Monks
Ms. C S McLardy
Dr. S Page
Ms. V H Smith

REGISTERED OFFICE:

Tremough Innovation Centre
Penryn Campus
Penryn
Cornwall
TR10 9TA

**REGISTERED CHARITY
NUMBER:**

1142870

INDEPENDENT EXAMINER:

A.N. Cliffe
Nicholas Cliffe & Co. Limited
Chartered Accountants
Mill House
Mill Court
Great Shelford
Cambridge
CB22 5LD

BANKERS:

HSBC Bank plc
65 Cornmarket Street
Oxford
Oxfordshire
OX1 3HY

Borneo Nature Trust
Report of the Trustees
30 November 2023

The Trustees present their report with the financial statements of the Charity for the year ended 30 November 2023.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Borneo Nature Trust (BNT) is governed by a Trust Deed dated 14 July 2011. The Charity is an unincorporated association under the control of its Trustees.

Funding for the Charity's activities will be sought from existing charitable sources as well as its own range of fundraising opportunities. It is the intention of BNT to partner with individuals, companies and other charities in the pursuit of its aims.

TRUSTEE RECRUITMENT PROCESS

In accordance with the Charities Commission directives, Trustees are invited to join the committee and upon acceptance are required to complete a standard Application Form and issued with rules and regulations set out in the Commission's document CC3a. In addition, Trustees are asked to abide by BNT's confidentiality rules as set out on the reverse of their acceptance letters. Trustees are required to attend at least two meetings annually. They may resign from the committee at any time, at which point a replacement would be discussed and invited to apply. A Chair is elected annually by vote (each Trustee has an equal vote).

OBJECTIVES AND ACTIVITIES

BNT was formed to promote conservation of biological diversity in Indonesian Borneo, to advance the education of the public regarding tropical biodiversity conservation in Indonesian Borneo and to promote sustainable development for the benefit of the public by the preservation, conservation and protection of the environment.

SUMMARY OF MAIN ACTIVITIES UNDERTAKEN IN RELATION TO OBJECTIVES

In 2023, the Charity transitioned from trading through the Trust to trading through a Charitable Incorporated Organisation (Borneo Nature Foundation International, Charity Number 1194359) resulting in Trust activities being predominantly limited to historic donations.

PERFORMANCE AND ACHIEVEMENTS

During the year the fund distributed funds totaling £18,601 (2022 - £543,366) directly to The Borneo Nature Foundation in support of conservation, education and sustainable development efforts in Indonesian Borneo. The funds are used to support the following activities:

- (i) Education and outreach for conservation
- (ii) Fire-fighting for habitat protection
- (iii) Patrol teams for conserving, protecting and monitoring the forest
- (iv) Monitoring of the resident primate populations

FINANCIAL REVIEW

The charity recorded a net surplus in the year of £12,832 compared to a deficit of £29,156 in 2022, with incoming resources decreasing by £450,011 from £517,732 in 2022 to £67,721 this year as the Charity transitioned from trading through the Trust to trading through a Charitable Incorporated Organisation.

No restricted funds are in deficit.

Borneo Nature Trust
Report of the Trustees (continued)
30 November 2023

FUNDS HELD AS CUSTODIAN TRUSTEE

No funds are held as custodian trustee.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act 1993 requires the trustees to prepare financial statements for each financial year, giving a review of the charity's activities during the year and showing its financial position at the end of the year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

The independent examiners are Nicholas Cliffe & Co. Limited, Chartered Accountants, of Great Shelford, Cambridge.

Approved by the Trustees on

2024 and signed on their behalf:


.....
Ms. V H Smith Trustee

Borneo Nature Trust
Report of the Independent Examiner
30 November 2023

I report on the accounts of The Borneo Nature Trust for the year ended 30 November 2023.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 43 of the 1993 Act; follow the procedures laid down in the general directions given by the Charities Commission (under section 43(7)(b) of the Act, as amended); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

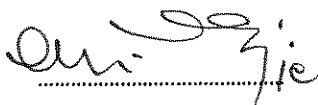
Independent examiner's statement

In connection with my examination, no matter has come to our attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.



A N Cliffe
for and on behalf of Nicholas Cliffe & Co. Limited
Chartered Accountants
Mill House
Mill Court
Great Shelford
Cambridge
CB22 5LD

Dated:



Borneo Nature Trust
Statement of Financial Activities
30 November 2023

	Note	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
Incoming resources					
Voluntary income	2	36,626	31,095	67,721	517,422
Income from activities generating funds	2	-	-	-	-
Income from charitable activities	2	-	-	-	286
Other income		-	-	-	24
Total incoming resources		36,626	31,095	67,721	517,732
Resources expended					
Cost of generating voluntary income	3	-	-	-	-
Cost of charitable activities	3	-	48,309	48,309	543,366
Governance	3	-	4,740	4,740	750
Other resources expended	3	1,779	61	1,840	2,772
Total resources expended		1,779	53,110	54,889	546,888
Net incoming/ (outgoing) resources		34,847	(22,015)	12,832	(29,156)
Transfers between funds		(26,998)	26,998	-	-
Net movement in funds for the year		7,849	4,983	12,832	(29,156)
Balance brought forward		-	136	136	29,292
Balance Carried forward		7,849	5,119	12,968	136

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 8 form part of these financial statements.

Borneo Nature Trust

Balance Sheet
30 November 2023

		2023		2022	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		<u>14,618</u>		<u>886</u>	
		14,618		886	
Creditors: amounts falling due within one year	4	<u>(1,650)</u>		<u>(750)</u>	
Net current assets			<u>12,968</u>		<u>136</u>
Total assets less current liabilities			<u>12,968</u>		<u>136</u>
Reserves	5				
Restricted Funds			7,849		-
Unrestricted Funds			<u>5,119</u>		<u>136</u>
			<u>12,968</u>		<u>136</u>

ON BEHALF OF THE TRUSTEES:

Approved by the Trustees on

2024 and signed on their behalf.


Ms. V H Smith - Trustee

Borneo Nature Trust
Notes to the Financial Statements
30 November 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and in compliance with Statement of Recommended Practice on Accounting by Charities.

Income

Income receivable in cash as grants and donations is included in full in the statement of financial activities as soon as it is ascertainable. Miscellaneous sales and bank interest are recognized on receipt. Identifiable income provided in kind is recognized as both income and expenditure.

Resources expended

Resources expended are allocated to the different funds as the costs arise.

Funds

Restricted funds consist of monies provided by grant or donation for specific purposes. Designated funds consist of monies earmarked by the Trustees for specific purposes. Unrestricted funds consist of monies provided for general charitable activities.

2. INCOMING RESOURCES

	30.11.23	30.11.22
	£	£
Voluntary income		
Donations TOP (Restricted)	36,626	-
Donations re OAUk (Restricted)	-	-
General donations (Unrestricted)	31,095	517,708
	<u>67,721</u>	<u>517,708</u>
Other income		
Bank interest received	-	24
	<u>67,721</u>	<u>517,732</u>

3. RESOURCES EXPENDED

	30.11.23	30.11.22
	£	£
Cost of generating voluntary income		
Fund-raising costs	-	-
	<u>-</u>	<u>-</u>
Cost of charitable activities		
Donation to Borneo Nature Foundation	18,601	543,366
Other donations and charges	26,731	-
	<u>45,332</u>	<u>543,366</u>

Borneo Nature Trust
Notes to the Financial Statements
30 November 2023

3. RESOURCES EXPENDED continued

	30.11.23	30.11.22
	£	£
Governance		
Independent examination	4,740	750
Trustees' expenses	<u>-</u>	<u>-</u>
	<u>4,740</u>	<u>750</u>
 Other costs		
Bank charges and other	1,840	2,772
	<u>1,840</u>	<u>3,522</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23	30.11.22
	£	£
Accrued expenses	<u>1,650</u>	<u>750</u>

5. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Current assets	7,849	6,769	14,618
Current liabilities	<u>-</u>	<u>(1,650)</u>	<u>(1,650)</u>
Net assets	<u>7,849</u>	<u>5,119</u>	<u>12,968</u>

6. TRUSTEES' REMUNERATION AND EXPENSES

No trustees received remuneration or the reimbursement of expenses in the years ended 30 November 2023 or 2022.