



**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**



Providing food for people
who are unable to afford to eat properly
without support

Financial Statement for the year ended 31 March 2025

Contents

	Page
Charity information	3
Trustees' report	4-8
Statement of Financial Activities	9
Balance sheet	10
Notes to the accounts	11-16
Independent Examiner's Report	17-18

Trustees' Report for the year ended 31 March 2025

CHARITY INFORMATION

TRUSTEES	Lester Tanner (Chair) Debbie Gee Nigel Cohen (Secretary)
FOUNDER PATRON	Sue Brett BEM
REGISTERED NAME	Foodshare
REGISTERED OFFICE	Chalk Pit Nursery Chalk Pit Lane Burnham, Bucks SL1 8NH
REGISTERED CHARITY NO	1142868
CONTACT DETAILS	e: info@foodshare.charity w: www.foodshare.charity
BANKERS	Unity Trust Bank, Birmingham B1 2JB HSBC, Maidenhead, SL6 1JQ Metro Bank, Slough, SL1 3TA
INDEPENDENT EXAMINER	Anna Chapman FCA Chapman Worth Limited Unit 2 The Old Estate Yard High Street, East Hendred OX12 8JY

Trustees' Report for the year ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year to 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity was set up by Deed of Trust on 12 July 2011. Its reference and administrative details are set out on page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a Trust, governed by a Trust Deed dated 12 July 2011.

Recruitment and appointment of new trustees

Under the Deed, one third of the trustees must retire by rotation every year and are immediately eligible to be reappointed by the remaining trustees.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES

Objectives and Aims

The principal objectives of the Charity are to promote and protect the physical and mental health and wellbeing of people who are homeless, elderly, living in poverty, who have a drug or alcohol dependency or who are in some other way socially or economically disadvantaged in Berkshire or Buckinghamshire.

Trustees' Report for the year ended 31 March 2025

ACTIVITIES AND ACHIEVEMENTS

We continue to provide food for people who are in poverty or in other forms of physical or mental distress. During the year, we separated the Burnham foodbank into an independent charity, Burnham Care & Share. We donated all our restricted funds for Burnham to the new charity.

The charity's activities include:

a) People who are homeless

- We provide sandwiches and cooked breakfasts for an average of 15 people twice a week for people who are homeless or otherwise disadvantaged

b) People who are in food poverty

- **Food Hub:** We provided fresh and non-perishable food to people who are unable properly to feed themselves or their families every day. We distribute the food through three channels to reflect the very different needs of the people we help. We have a membership shop which allows people to pay a modest amount for their food, where they can afford to do so. We have a traditional foodbank which is set out using a supermarket format to allow choice. And we deliver food directly to people who are not able to leave home and who have no one who can collect their food for them. During the year, we distributed food to 860 people in and around Maidenhead, providing around 130,000 meals at an estimated value of around £520,000. We also distributed food to around 100 people in and around Burnham at an estimated value of around £29,000. The majority of food we distributed came from food donations. During the year, we spent around £36,200 on food.
- **Fruit and Vegetables:** We include fresh fruit and vegetables in the food we distribute from the Nicholson Centre.
- **Schools Support:** We provide food support to several schools directly, and to their families in need of support. We also provide deodorants and sanitary pads/tampons and other supplies of personal hygiene for teenagers. This provided invaluable support for children who would otherwise be without access to this most basic need.
- **Holiday Hunger:** During the school holidays, we provide additional food for families with school children to make up the meals they would get during term time.

Trustees' Report for the year ended 31 March 2025

- **Community Meals:** We provide occasional meals for people living in poverty in the community. This year, all the food for community meals was donated.

c) Other

- **Other Charities:** We work with other charities in Maidenhead to provide additional support for people in poverty. During the year, we have worked with and provided support for the Brett Foundation (general needs), Citizens Advice (financial support) and the Samaritans (mental health).
- **Loneliness:** We are running a campaign to address loneliness by strengthening our sense of community in Maidenhead. During the year, we worked on two projects to try to reach more people who need food support but who feel too embarrassed or humiliated to ask for help.

FINANCIAL REVIEW

The Statement of Financial Activities is set out on page 9 and Balance Sheet on page 10.

Reserves policy

The Trustees have a policy to retain sufficient reserves to meeting anticipated expenditure and other outgoings for the coming year after taking account of forecasts of income levels they believe to be reasonably assured. We aim to have sufficient reserves to allow us to buy food for the demand for food we project for the coming six months, in addition to reserves for specific initiatives either planned or being considered.

We operate from premises in Maidenhead, the main area of which is due for redevelopment in the foreseeable future. As explained in a note below, the Trustees have used the majority of the property fund to purchase a long leasehold in Maidenhead from which to run the food hub.

Reserves

As at 31 March 2025, we had unrestricted general reserves of £32,332 (2024: £25,100) and unrestricted designated property reserve of £131,607 (2024: £884,132). We had restricted reserves of £87 (2024: £80,213), making a total of £164,026 (2024: £989,445).

Trustees' Report for the year ended 31 March 2025

PROPERTY

We currently distribute food from our food hub at the Nicholson Centre. Last year, we were notified that we will need to leave the premises in the near future.

We have now created a new charity, Foodshare CIO. The charity has acquired a 30-year lease in Reform Road, Maidenhead and will take over distribution of food during 2025. Foodshare will continue to raise funds to support people unable to afford to eat properly. Once Foodshare CIO takes over distribution of food from the new premises, Foodshare will donate vouchers for food from Foodshare CIO to people unable to afford the cost of food.

During the year, we made grants of £901,359 to Foodshare CIO to purchase and refurbish the lease on the condition it is used to further the objectives of Foodshare. At present, the trustees of Foodshare CIO are the same as the trustees of Foodshare.

RISK ASSESSMENT

The Trustees have carried out a risk assessment during the year and are satisfied that the systems are in place commensurate to the level of risks.

There are six major risks which the Trustees have identified.

We do not receive regular financial support from any organisation or government body. We continually review our finances. We avoid high profile or aggressive fund raising activities, seeking instead a large numbers of small donors to protect us against over-dependence on a single source of income.

Almost all support for Foodshare comes from unpaid volunteers. We do not have the same level of control over volunteers as staff. We regularly monitor our procedures to mitigate the risk of breach of legal obligations due to lack of awareness, or lack of control of our volunteers. At present, the legal environment does not compare the potential risk to the health and safety of people who are helped by Foodshare with the probable risk of their not being helped. The Trustees are continually balancing the needs of the people we help with the legal risks associated with helping people in poverty.

It is difficult to evaluate the degree of poverty of everyone we help. We take great care to establish that people we help are in need of help, either by gaining first hand knowledge of their circumstances, or by working with local charities and government

Trustees' Report for the year ended 31 March 2025

bodies who have first hand knowledge of people requesting help. Our primary control is to work with around 60 different organisations who refer people to us for help. Each organisation has direct contact with the everyone they refer to us, and are best place to judge their needs. We occasionally provide food directly to people in cases of immediate need, where we assess there is not enough time for the request through to be processed through the normal channels.

We comply with all health and safety requirements relating to food hygiene. Our procedures are inspected regularly. All our cooks are required to reach minimum food hygiene standards/qualifications. As with all organisations that prepare or provide food, we have a number of procedures in place to identify and mitigate the risk of unfit food being distributed.

The costs of distributing food have grown as space in Maidenhead has become more limited. The risks to the operations of the charity have grown commensurately. With the imminent closure of the rent-free Nicholson Centre, from where food is currently distributed, the Trustees decided to the separate the low-risk activities of fundraising and general support for people in poverty from the higher-risk activities involved in distribution of food. When we move from our current premises, all food distribution activities will be carried out through a separate charitable limited liability company.

VALUES-BASED CHARITY

We are a values based charity. That means we based our activities on explicit values. Our values have been developed with input from our entire base of volunteers, recipients and Trustees. Our values are listed on our website.

Our defining ethos is that we treat everyone with whom we engage with unconditional respect, kindness and compassion.

Approved by order of the board of trustees on 5 June 2025 and signed on its behalf by:

Lester Tanner
Chair

Statement of Financial Activities for the year ended 31 March 2025

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Notes	£	£	£	£	£
Incoming resources						
<i>Income and endowments from:</i>						
Donations and Legacies	3	156,947	27,750	52,828	237,525	248,432
Other trading activities		9,492	-	-	9,492	9,342
Interest		-	3,700	2,250	5,950	32,057
		166,439	31,450	55,078	252,967	289,831
Resources expended						
<i>Expenditure on charitable activities</i>						
Charitable activities	4	35,123	901,359	134,634	1,071,116	54,238
Other trading activities	4	3,752	-	-	3,752	10,120
Governance	5	35	-	-	35	2
Support costs	5	2,913	-	570	3,483	17,468
		41,823	901,359	135,204	1,078,386	81,828
Net Movement in Funds		124,616	(869,909)	(80,126)	(825,419)	208,003
Reconciliation of Funds						
Total funds brought forward		25,100	884,132	80,213	989,445	781,442
Net Movement in Funds		124,616	(869,909)	(80,126)	(825,419)	208,003
Reserve Transfers		(117,384)	117,384	-	-	-
Total funds carried forward		32,332	131,607	87	164,026	989,445

The notes on pages 11 to 16 form part of these financial statements.

Balance Sheet as at 31 March 2025

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£	£
Current Assets						
Debtors	8	836	-	-	836	667
Cash at bank		32,296	131,607	87	163,990	989,578
Total current assets		33,132	131,607	87	164,826	990,245
Creditors: Amounts falling due within one year						
	9	800	-	-	800	800
Total net assets		32,332	131,607	87	164,026	989,445
Funds of the Charity						
Funds	10	32,332	131,607	87	164,026	989,445

The notes on pages 11 to 16 form part of these Financial Statements.

The financial statements were approved by the Trustees on 5 June 2025.

Lester Tanner
Chair

Nigel Cohen
Trustee

Notes to the financial statements for the year ended 31 March 2025

1. BASIS OF ACCOUNTING

The charity constitutes a public benefit entity as defined by FRS102.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Charities Act 2011. The charity has taken advantage of the provision in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in Stirling, the functional currency of the charity in UK pounds. Monetary amounts are rounded to the nearest £1.

2. ACCOUNTING POLICIES

The accounts present a true and fair view, and the accounting policies adopted are those outlined below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the financial statements for the year ended 31 March 2025

3. ANALYSIS OF INCOME

Income for the year comprised:

	Unrestricted	Designated	Restricted	Total 2025	Total 2024
	£	£	£	£	£
Donations	156,947	27,750	52,828	237,525	248,432
Trading Activities	9,492	-	-	9,492	9,342
Interest	-	3,700	2,250	5,950	32,057
Total income	166,439	31,450	55,078	252,967	289,831

4. CHARITABLE EXPENDITURE

Charitable expenditure for the year comprised:

	Unrestricted	Designated	Restricted	Totals 2025	Totals 2024
	£	£	£	£	£
Direct Charitable Outgoings					
<i>Charitable activities</i>					
Food Support	33,803	901,359	134,259	1,069,421	53,730
Schools Support	1,320	-	-	1,320	46
Homeless Support	-	-	375	375	462
	35,123	901,359	134,634	1,071,116	54,238
<i>Other trading activities</i>					
Food shop	3,752	-	-	3,752	10,120
	38,875	901,359	134,634	1,074,868	64,358

Notes to the financial statements for the year ended 31 March 2025

4. CHARITABLE EXPENDITURE (cont)

	Unrestricted	Designated	Restricted	Totals 2025	Totals 2024
	£	£	£	£	£
Analysis of Charitable Outgoings					
Non-Perishable Food	15,461	-	12,216	27,677	26,954
Fruit and Vegetables	4,972	-	-	4,972	4,939
Food Vouchers	100	-	3,435	3,535	3,360
Equipment	4,435	-	-	4,435	12,152
Electricity	9,166	-	-	9,166	5,941
Personal Care Items	195	-	1,058	1,253	297
Payroll Costs	1,350	-	-	1,350	6,712
Computer Expenses	1,823	-	-	1,823	1,678
Telephone	710	-	-	710	765
Printing, Postage and Stationery	217	-	-	217	846
Credit Card Charges	446	-	-	446	252
	38,875	-	16,709	55,584	63,896
Grants					
Foodshare CIO	-	901,359	-	901,359	-
Burnham Care & Share	-	-	117,550	117,550	-
Brett Foundation (Homelessness)	-	-	375	375	462
Total	38,875	901,359	134,634	1,074,868	64,358

Notes to the financial statements for the year ended 31 March 2025

5. ANALYSIS OF EXPENDITURE

Expenditure for the year comprised:

	Unrestricted	Designated	Restricted	Total 2025	Total 2024
	£	£	£	£	£
<i>Governance</i>					
Statutory fees	35	-	-	35	2
	35	-	-	35	2
<i>Support costs</i>					
Interest, bank and credit card charges	270	-	118	388	450
Accountant's Review	960	-	-	960	918
Book-keeping and Accounting	518	-	-	518	848
Legal and Professional	28	-	-	28	14,185
Insurance	1,137	-	452	1,589	1,044
Advertising	-	-	-	-	23
	2,913	-	570	3,483	17,468

6. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

	Unrestricted	Designated	Restricted	Total 2025	Total 2024
	£	£	£	£	£
Accountants Fees					
Fee for the independent examination of the accounts	960	-	-	960	918
Book-keeping services	518	-	-	518	848
	1,478	-	-	1,478	1,766

Notes to the financial statements for the year ended 31 March 2025

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 (2024: £nil).

During the year, the charity commissioned Digital Glacier to upgrade the charity's computer system that managed the Foodbank. The company is one in which our trustee Nigel Cohen's daughter has an interest. During the year, the charity paid maintenance fees of £1,280 (2024: £1,200) to the company, which was charged at a 50% discount on its normal rates. Nigel Cohen was not involved in any of the discussions with Digital Glacier about the decision about whether to use the charity or about the rates charged and obtains no personal benefit from this contract.

8 DEBTORS AND PREPAYMENTS

	Unrestricted	Designated	Restricted	Total 2025 £	Total 2024 £
Tax and and social security	-			-	121
Gift Aid	836			836	546
	836	-	-	836	667

9. CREDITORS AND ACCRUALS

	Unrestricted £	Designated £	Restricted £	Total 2025 £	Total 2024 £
Accruals and deferred income	800	-	-	800	800
	800	-	-	800	800

Notes to the financial statements for the year ended 31 March 2025

10. RESTRICTED FUNDS

	Unrestricted £	Designated £	Restricted £	Total 2025 £
Total funds brought forward	25,100	884,132	80,213	989,445
Net Movement in Funds	124,616	(869,909)	(80,126)	(825,419)
Reserve Transfers	(117,384)	117,384		-
Total funds carried forward	32,332	131,607	87	164,026

Analysis of Restricted Funds

	Burnham Care & Share £	Homeless Shelter £	Total £
Donations	52,390	438	52,828
Interest	2,250	-	2,250
	<u>54,640</u>	<u>438</u>	<u>55,078</u>
Food	12,216	-	12,216
Food Vouchers	3,435	-	3,435
Equipment	-	-	-
Personal Care Items	1,058	-	1,058
Insurance	452	-	452
Bank Charges	118	-	118
Grants	117,550	375	117,925
	<u>134,829</u>	<u>375</u>	<u>135,204</u>
Movement in the year	(80,189)	63	(80,126)
Reserves brought forward	80,189	24	80,213
Reserves transfers in the year	-	-	-
Reserves carried forward	-	87	87

Independent Examiner's Report for the year ended 31 March 2025

I report on the Trustees' Report, Accounts and Notes of the Trust for the year ended 31st. March 2025 as set out on pages 9 - 16.

Respective responsibilities of Trustees and Independent Examiner

The charity's Trustees are responsible for preparing the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Charities Act
- Follow the procedures laid down in general directions given by the Charity Commission under section 145(5)(b) of the 2011 Charities Act and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (ii) the accounts do not accord with those records; or
- (iii) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Independent Examiner's Report for the year ended 31 March 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anna Chapman FCA
Chapman Worth Limited
Unit 2 The Old Estate Yard
High Street, East Hendred
OX12 8JY

11 June 2025