



**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**



Providing food for people
who are unable to afford to eat properly
without support

Financial Statement for the year ended 31 March 2023

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Trustees' Report for the year ended 31 March 2023

CHARITY INFORMATION

TRUSTEES	Lester Tanner (Chair) Debbie Gee Nigel Cohen (Secretary)
FOUNDER PATRON	Sue Brett BEM
REGISTERED NAME	Foodshare
REGISTERED OFFICE	Chalk Pit Nursery Chalk Pit Lane Burnham, Bucks SL1 8NH
REGISTERED CHARITY NO	1142868
CONTACT DETAILS	e: info@foodshare.charity w: www.foodshare.charity
BANKERS	Unity Trust Bank, Birmingham B1 2JB HSBC, Maidenhead, SL6 1JQ Metro Bank, Slough, SL1 3TA
INDEPENDENT EXAMINER	Anna Chapman FCA Chapman Worth Limited Unit 2 The Old Estate Yard High Street, East Hendred OX12 8JY

Trustees' Report for the year ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year to 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity was set up by Deed of Trust on 12 July 2011. Its reference and administrative details are set out on page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a Trust, governed by a Trust Deed dated 12 July 2011.

Recruitment and appointment of new trustees

Under the Deed, one third of the trustees must retire by rotation every year and are immediately eligible to be reappointed by the remaining trustees.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES

Objectives and Aims

The principal objectives of the Charity are to promote and protect the physical and mental health and wellbeing of people who are homeless, elderly, living in poverty, who have a drug or alcohol dependency or who are in some other way socially or economically disadvantaged in Berkshire or Buckinghamshire.

Trustees' Report for the year ended 31 March 2023

ACTIVITIES AND ACHIEVEMENTS

We continue to provide food for people who are in poverty or in other forms of physical or mental distress. During the year, we expanded our activities to include the Burnham foodbank administered by the Burnham Health Promotion Trust, operating as Burnham Care & Share.

The charity's activities include:

a) People who are Homeless

- We provide sandwiches and cooked breakfasts for an average of 10 people each week for people who are homeless or otherwise disadvantaged

b) People who are in Poverty

- **Food Hub:** We provided fresh and non-perishable food to people who are unable properly to feed themselves or their families every day. Each distribution aims to provide sufficient food to feed a family of four for three days. We distribute the food through three channels to reflect the very different needs of the people we help. We have a membership shop which allows people to pay a modest amount for their food, where they can afford to do so. We have a traditional foodbank which is set out using a supermarket format to allow choice. And we deliver food directly to people who are not able to leave home and who have no one who can collect their food for them. During the year, we distributed food to around 8,374 families (2022: 8,229), providing around 100,000 meals (2022: 75,000) at an estimated value of around £456,000 (2022: £240,000). The majority of food we distributed was donated. During the year, we spent around £15,600 on food (2022: £22,000).
- **Fruit and Vegetables:** Wherever possible, we include fresh fruit and vegetables in the food we distribute.
- **Schools Support:** We provide food support to several schools directly, and to their families in need of support. We also provide deodorants and sanitary pads/tampons and other supplies of personal hygiene for teenagers. This provided invaluable support for children who would otherwise be without access to this most basic need.
- **Holiday Hunger:** During the school holidays, we provide additional food for families with school children to make up the meals they would get during term time.

Trustees' Report for the year ended 31 March 2023

- **Community Meals:** We provide occasional meals for people living in poverty in the community. This year, all the food for community meals was donated.

c) Other

- **Other Charities:** We have started working with other charities in Maidenhead to provide additional support for people in poverty. During the year, we have worked with and provided support for the Brett Foundation (general needs), DASH (domestic abuse), Citizens Advice (financial support) and the Samaritans (mental health).
- **Loneliness:** We have launched a campaign to address loneliness by strengthening our sense of community in Maidenhead. During the year, we worked on two projects to try to reach more people who need food support but who feel too embarrassed or humiliated to ask for help.

FINANCIAL REVIEW

The Statement of Financial Activities is set out on page 9 and Balance Sheet on page 10.

Reserves policy

The Trustees have a policy to retain sufficient reserves to meeting anticipated expenditure and other outgoings for the coming year after taking account of forecasts of income levels they believe to be reasonably assured. We aim to have sufficient reserves to allow us to buy food for the demand for food we project for the coming six months, in addition to reserves for specific initiatives either planned or being considered.

We operate from premises in Maidenhead, the main area of which is due for redevelopment in the foreseeable future. The Trustees continue to build a discretionary reserve to be able to fund temporary accommodation or to be used towards buying a property.

Reserves

As at 31 March 2023, we had unrestricted general reserves of £11,053 (2022: £7,569) and unrestricted designated property reserve of £721,730 (2022: £548,074). We had restricted reserves of £48,659 (2022: £13,635), making a total of £781,442 (2022: £569,278).

Trustees' Report for the year ended 31 March 2023

RISK ASSESSMENT

The Trustees have carried out a risk assessment during the year and are satisfied that the systems are in place commensurate to the level of risks.

There are five major risks which the Trustees have identified.

We run the food hub from the Nicholson Centre. The property is due to be demolished in the foreseeable future. We have started looking for alternative premises but have had no success to date. Our ability to continue our activities at the present level is dependent on our finding suitable premises.

We do not receive regular financial support from any organisation or government body. We continually review our finances. We avoid high profile or aggressive fund raising activities, seeking instead a large numbers of small donors to protect us against over-dependence on a single source of income.

Almost all support for Foodshare comes from unpaid volunteers. We do not have the same level of control over volunteers as staff. We regularly monitor our procedures to mitigate the risk of breach of legal obligations due to lack of awareness, or lack of control of our volunteers. At present, the legal environment does not compare the potential risk to the health and safety of people who are helped by Foodshare with the probable risk of their not being helped. The Trustees are continually balancing the needs of the people we help with the legal risks associated with helping people in poverty.

It is difficult to evaluate the degree of poverty of everyone we help. We take great care to establish that people we help are in need of help, either by gaining first hand knowledge of their circumstances, or by working with local charities and government bodies who have first hand knowledge of people requesting help. Our primary control is to work with around 60 different organisations who refer people to us for help. Each organisation has direct contact with the everyone they refer to us, and are best place to judge their needs. We occasionally provide food directly to people in cases of immediate need, where we assess there is not enough time for the request through to be processed through the normal channels.

We comply with all health and safety requirements relating to food hygiene. Our procedures are inspected regularly. All our cooks are required to reach minimum food hygiene standards/qualifications. As with all organisations that prepare or provide

Trustees' Report for the year ended 31 March 2023

food, we have a number of procedures in place to identify and mitigate the risk of unfit food being distributed.

VALUES-BASED CHARITY

We are a values based charity. That means we based our activities on explicit values. Our values have been developed with input from our entire base of volunteers, recipients and Trustees. Our values are listed on our website.

Our defining ethos is that we treat everyone with whom we engage with unconditional respect, kindness and compassion.

Approved by order of the board of trustees on 12 April 2023 and signed on its behalf by:

Lester Tanner
Chair

Statement of Financial Activities for the year ended 31 March 2023

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
					2023	2022
	Notes	£	£	£	£	£
Incoming resources						
<i>Income and endowments from:</i>						
Donations and Legacies	3	208,083	-	44,141	252,224	240,719
Other trading activities		6,040	-	-	6,040	-
Interest		-	2,656	-	2,656	71
		214,123	2,656	44,141	260,920	240,790
Resources expended						
<i>Expenditure on charitable activities</i>						
Charitable activities	4	27,015	-	9,876	36,891	46,917
Other trading activities	4	7,136	-	-	7,136	-
Governance	5	35	-	-	35	35
Fundraising costs	5	44	-	-	44	-
Support costs	5	4,650	-	-	4,650	12,429
		38,880	-	9,876	48,756	59,381
Net Movement in Funds		175,243	2,656	34,265	212,164	181,409
Reconciliation of Funds						
Total funds brought forward		7,569	548,074	13,635	569,278	387,869
Net Movement in Funds		175,243	2,656	34,265	212,164	181,409
Reserve Transfers		(171,759)	171,000	759	-	-
Total funds carried forward		11,053	721,730	48,659	781,442	569,278

The notes on pages 11 to 14 form part of these financial statements.

Balance Sheet as at 31 March 2023

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Current Assets						
Debtors: Gift Aid		1,163	-	-	1,163	88
Cash at bank		10,690	721,730	48,659	781,079	569,190
Total current assets		11,853	721,730	48,659	782,242	569,278
Creditors: Amounts falling due within one year	8	800	-	-	800	-
Total net assets		11,053	721,730	48,659	781,442	569,278
Funds of the Charity						
Funds		11,053	721,730	48,659	781,442	569,278

The notes on pages 11 to 14 form part of these Financial Statements.

The financial statements were approved by the Trustees on 12 April 2023.

Lester Tanner
Chair

Nigel Cohen
Trustee

Notes to the financial statements for the year ended 31 March 2023

1. BASIS OF ACCOUNTING

The charity constitutes a public benefit entity as defined by FRS102.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011. The charity has taken advantage of the provision in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

2. ACCOUNTING POLICIES

The accounts present a true and fair view, and the accounting policies adopted are those outlined below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the financial statements for the year ended 31 March 2023

3. ANALYSIS OF INCOME

Income for the year comprised:

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Donations	208,083	-	44,141	252,224	240,719
Trading Activities	6,040	-	-	6,040	-
Interest	-	2,656	-	2,656	71
<i>Total income</i>	<u>214,123</u>	<u>2,656</u>	<u>44,141</u>	<u>260,920</u>	<u>240,790</u>

4. CHARITABLE EXPENDITURE

Charitable expenditure for the year comprised:

	Unrestricted	Restricted	Totals 2023	Totals 2022
	£	£	£	£
Direct costs				
Food	17,665	8,780	26,445	22,816
Equipment	5,832	506	6,338	9,294
Premises	2,658	-	2,658	-
Electricity	5,021	-	5,021	6,121
Personal Care Items	-	458	458	122
Indirect costs				
Payroll costs	1,358	-	1,358	3,564
Bank charges	334	132	466	-
Computer expenses	64	-	64	-
Telephone	622	-	622	-
Printing, postage and stationery	565	-	565	-
Shame initiative	32	-	32	5,000
Total per Statement of Financial Affairs	<u>34,151</u>	<u>9,876</u>	<u>44,027</u>	<u>46,917</u>

Notes to the financial statements for the year ended 31 March 2023

Of which:

Charitable expenditure

Foodbank	24,335	8,536	32,871	41,854
Homeless Support	-	1,340	1,340	-
Schools Support	2,359	-	2,359	63
Loneliness Initiative	321	-	321	5,000
	27,015	9,876	36,891	46,917

Other trading activities

Food shop	7,136	-	7,136	-
	34,151	9,876	44,027	46,917

5. ANALYSIS OF EXPENDITURE

Expenditure for the year comprised:

	2023	2022
	£	£
<i>Governance</i>		
Statutory fees	35	35
	35	35
<i>Fundraising</i>		
Printing, Postage and Stationery	44	35
	44	35
<i>Support costs</i>		
Interest, bank and credit card charges	220	110
Accountant's Review	800	-
Book-keeping and Accounting	728	900
Volunteer Welfare	250	237
Insurance	836	522
Computer Expenses	1,642	9,963
Telephone	-	321
Print, Postage and Stationery	174	68
Advertising	-	308
Other	-	-
	4,650	12,429

Notes to the financial statements for the year ended 31 March 2023

6. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

	2023	2022
	£	£
Accountants Fees		
Fee for the independent examination of the accounts	800	-
Book-keeping services	728	900
	<u>1,528</u>	<u>900</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 (2022: £nil).

During the year, the charity commissioned Digital Glacier to upgrade the charity's computer system that managed the Foodbank. The company is one in which our trustee Nigel Cohen's daughter has an interest. During the year, the charity paid maintenance fees of £1,200 (2022: £9,450, which included a system upgrade) to the company, which was charged at a 50% discount on its normal rates. Nigel Cohen was not involved in any of the discussions with Digital Glacier about the decision about whether to use the charity or about the rates charged and obtains no personal benefit from this contract.

8. CREDITORS AND ACCRUALS

	Total	Total
	2023	2022
	£	£
Accruals	800	-
	<u>800</u>	<u>-</u>

Independent Examiner's Report for the year ended 31 March 2023

I report on the Trustees' Report, Accounts and Notes of the Trust for the year ended 31st. March 2023 as set out on pages 9 - 14.

Respective responsibilities of Trustees and Independent Examiner

The charity's Trustees are responsible for preparing the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Charities Act
- Follow the procedures laid down in general directions given by the Charity Commission under section 145(5)(b) of the 2011 Charities Act and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (ii) the accounts do not accord with those records; or
- (iii) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.



Independent Examiner's Report for the year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anna Chapman FCA
Chapman Worth Limited
Unit 2 The Old Estate Yard
High Street, East Hendred
OX12 8JY

20 July 2023