

DESBOROUGH COMMUNITY DEVELOPMENT TRUST

England & Wales · Charity number 1142865

Details

Other names DCDT

Status Registered

Legal form Charitable company

Company number [07411826](#)

Registered 2011-07-13

Register [View on the Charity Commission register](#)

Contact

Address 50-52 Station Road
Desborough
Kettering
Northamptonshire
NN14 2RS

Phone 01536761008

Email info@dcdt.org.uk

Website www.dcdt.org.uk

Activities

Objects: THE PROMOTION FOR THE PUBLIC BENEFIT OF REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION AND IN PARTICULAR IN DESBOROUGH AND SURROUNDS BY ALL OR ANY OF THE FOLLOWING MEANS: 1. THE RELIEF OF UNEMPLOYMENT IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT; 2. THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE; 3. THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE, OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP: (I) IN SETTING UP THEIR OWN BUSINESS, OR (II) TO EXISTING BUSINESSES; 4. THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS AND/OR LAND FOR USE ON FAVOURABLE TERMS; 5. THE DEVELOPMENT OF THE CAPACITY AND SKILLS OF THE MEMBERS OF THE COMMUNITY IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND PARTICIPATE MORE FULLY IN SOCIETY; 6 THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES; 7. THE PRESERVATION OF BUILDINGS OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE; 8. THE PROVISION OR ASSISTANCE IN THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE AND/OR THOSE WHO, BY REASONS OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES; 9. THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT; 10. THE PROMOTION OF THE HEALTH AND WELL-BEING OF THE MEMBERS OF THE COMMUNITY; 11. AND SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.

Activities: To provide grant funding to community groups and families in need. To promote public benefit through regeneration of Desborough by creating training and employment opportunities by the provision of workspace, training to the unemployed, and by the provision of advice and assistance. Maintain public amenities, where possible through the preservation of locally important historic buildings.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** The General Public/mankind

Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£68,102	£49,182	-	-
2023-12-31	£68,948	£46,166	-	-
2022-12-31	£61,183	£38,238	-	-
2021-12-31	£42,762	£26,135	-	-
2020-12-31	£33,441	£34,844	-	-

Trustees

Name	Role	Appointed
Ian Gerard Anderson	Chair	2011-04-28
BELINDA HUMFREY		2011-10-11
Carole Yvonne Madeline Rowsell		2015-01-28
Helen Mary Worner		2016-12-06
John James Hodder		2016-10-04
Shelagh Hodder		2015-02-25

DESBOROUGH COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1142865

Accounts

Desborough Community Development Trust

Charity No. 1142865

Company No. 07411826

Trustees' Report and Unaudited Accounts

31 December 2024

Desborough Community Development Trust
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**Desborough Community Development Trust
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07411826

Charity No. 1142865

Principal Office

50-52 Station Road
Desborough
Northamptonshire
NN14 2RS

Registered Office

50-52 Station Road
Desborough
Northamptonshire
NN14 2RS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

I.G. Anderson
J.J. Hodder
S. Hodder
B.A. Humfrey
I.E. Jones (Resigned 5 May 2024)
C.Y.M. Rowsell
H.M. Worner

Company Secretary

S. Hodder

Key Management Personnel

Belinda Humfrey
Carole Rowsell
Shelagh Hodder - Secretary
John Hodder
Helen Worner

Accountants

A6 Accounting Limited
16 Ironwood Avenue
Desborough

**Desborough Community Development Trust
Trustees Annual Report**

NN14 2JJ

Bankers

The Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

OBJECTIVES AND ACTIVITIES

The Trust's objectives as set out in the objects contained in the company's memorandum and articles of association are to:

Promote public benefit through regeneration of Desborough by creating training and employment opportunities by the provision of workspace for use on favourable terms, providing training and retraining (particularly for the unemployed) through courses and work experience, and by the provision of advice and assistance (financial, technical, or business).

Maintain and provide public amenities, where possible through the preservation of locally important historic buildings, support local groups in whatever way possible to benefit the town

To improve and support the town to be a vital and forward-looking place where people, residents, and visitors alike, want to be. The trust will work to encourage a robust local economy in an inclusive community. To achieve these objectives, the strategic aims and related activity areas of the Trust are to:

Consult and communicate with residents and stakeholders
Enable the provision of community services and facilities
Ensure sustainable town centre regeneration
Develop social, economic, and environmental initiatives

ACHIEVEMENTS AND PERFORMANCE

The Trust continues to attract new volunteers, and has a good record of retaining volunteers, all of whom do a magnificent job of manning the shop, processing donations, cleaning, and helping customers in any way they can.

Following a protracted process, the Trust has completed the purchase of our shop and the flat above. Work was immediately started to refurbish the building and to fix some longstanding maintenance issues. The front of the shop has been repainted and new electrically operated awnings have been installed to protect shoppers and stock on the pavement in front of the shop from the elements. We have continued to upgrade the lighting to modern LEDs to improve visibility and to reduce running costs while reducing our CO2 footprint.

We have continued to make further improvements to the shelving in the shop to make optimum use of the limited space.

We have started to clear the old furniture and belongings that had been left in the flat by the previous tenant.

We continue to offer opportunities to young people to gain work experience in the shop, and to provide a safe and welcoming work environment to all our volunteers. Their contributions, and those of our donors, are rewarded by the knowledge that their efforts are supporting many more people in our community.

Desborough Community Development Trust

Trustees Annual Report

FINANCIAL REVIEW

Income from the shop has stabilised following the COVID-19 pandemic and sales have continued to improve despite losing some income due to the lower value of clothing sold to recyclers. The work of the organisation continued with grants being offered and assistance given to those in special need of our help.

The Trust has awarded grants totalling £25,063 to 18 community groups and 4 individual in need of our assistance in Desborough during 2024.

PLANS FOR FUTURE PERIODS

Work has started on refitting and refurbishing the kitchen and toilet area in the shop. This will resolve a problem with damp in that area, and allow the installation of a washing machine to launder clothes donations when necessary. Currently, a few of the volunteers take clothes home to launder them at their own expense.

We plan to refurbish the flat and let it out to provide an additional income stream in the near future.

The 1940s Day in September, and the Gala Night in November, both help to promote the shop and each year we see a surge in business. We are looking at how we might have similar themed days earlier in the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is a company limited by guarantee, registered in England, No: 07411826 and a registered Charity No: 1142865 and is constituted under Memorandum and Articles of Association, dated 22nd September 2010.

In 2016 the accounting reference date was changed to 31st December with both Companies House and the Charity Commission.

New trustees are appointed from the membership of the Desborough Community Development Trust (the Trust) by the existing trustees after being nominated by a trustee and an interview process, with reference to the governance document. As members new trustees are familiar with the aims of the Trust and therefore the induction is an informal process where they are encouraged to spend time with the Chair and other trustees to understand the formal workings of the Trust. They sign up to the code of conduct which details how a trustee should behave when representing the trust and have access to all the board meeting minutes and other trust documentation, including financial statements to gain further insight. Any questions which arise are answered as and when required by the Chair and other trustees.

Feed back from new trustees is incorporated into the induction process.

The Board of Trustees (of which there are up to 9) meet monthly and are responsible for the strategic direction and policy of the charity. At present the board consists of seven members from a wide variety of professional backgrounds relevant to the work of the Trust.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



**Desborough Community Development Trust
Trustees Annual Report**

I.G. Anderson

Trustee

30 September 2025

Desborough Community Development Trust
Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	163	163	1,739
Charitable activities	5	65,732	65,732	65,716
Investments	6	2,207	2,207	1,493
Total		68,102	68,102	68,948
Expenditure on:				
Raising funds	7	566	566	203
Charitable activities	8	25,063	25,063	23,520
Other	9	23,553	23,553	22,443
Total		49,182	49,182	46,166
Net gains on investments		-	-	-
Net income		18,920	18,920	22,782
Transfers between funds		-	-	-
Net income before other gains/(losses)		18,920	18,920	22,782
Other gains and losses				
Net movement in funds		18,920	18,920	22,782
Reconciliation of funds:				
Total funds brought forward		154,489	154,489	131,707
Total funds carried forward		173,409	173,409	154,489

Desborough Community Development Trust
Summary Income and Expenditure Account
for the year ended 31 December 2024

	2024	2023
	£	£
Income	65,895	67,455
Interest and investment income	2,207	1,493
Gross income for the year	<u>68,102</u>	<u>68,948</u>
Expenditure	46,742	46,166
Interest payable	2,440	-
Total expenditure for the year	<u>49,182</u>	<u>46,166</u>
Net income before tax for the year	18,920	22,782
Net income for the year	<u><u>18,920</u></u>	<u><u>22,782</u></u>

Desborough Community Development Trust**Balance Sheet**

at 31 December 2024

Company No.	07411826	Notes	2024 £	2023 £
Fixed assets				
Tangible assets		11	235,714	-
			<u>235,714</u>	<u>-</u>
Current assets				
Debtors		12	(685)	3,504
Cash at bank and in hand			59,900	156,234
			<u>59,215</u>	<u>159,738</u>
Creditors: Amount falling due within one year		13	<u>(15,915)</u>	<u>(5,249)</u>
Net current assets			43,300	154,489
Total assets less current liabilities			279,014	154,489
Creditors: Amounts falling due after more than one year		14	<u>(105,605)</u>	<u>-</u>
Net assets excluding pension asset or liability			<u>173,409</u>	<u>154,489</u>
Total net assets			<u>173,409</u>	<u>154,489</u>
The funds of the charity				
Restricted funds		15		
Unrestricted funds		15		
General funds			173,409	154,489
			<u>173,409</u>	<u>154,489</u>
Reserves		15		
Total funds			<u>173,409</u>	<u>154,489</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

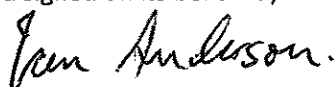
For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 September 2025

And signed on its behalf by:



I.G. Anderson

Trustee

30 September 2025

Desborough Community Development Trust
Statement of Cash flows

for the year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	18,920	22,782
Adjustments for:		
Dividends, interest and rents from investments	(2,207)	(1,493)
Decrease/(Increase) in trade and other receivables	4,189	(3,504)
(Decrease)/Increase in trade and other payables	(2,703)	5,249
Net cash provided by operating activities	<u>18,199</u>	<u>23,634</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(235,714)	-
Dividends, interest and rents from investments	2,207	1,493
Net cash (used in)/from investing activities	<u>(233,507)</u>	<u>1,493</u>
Cash flows from financing activities		
Repayment of borrowings	118,974	-
Net cash from financing activities	<u>118,974</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(96,334)	25,127
Cash and cash equivalents at the beginning of the year	156,234	-
Cash and cash equivalents at the end of the year	<u>59,900</u>	<u>25,127</u>
Components of cash and cash equivalents		
Cash and bank balances	59,900	156,234
	<u>59,900</u>	<u>156,234</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Desborough Community Development Trust

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Desborough Community Development Trust
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	1,739	1,739
Charitable activities	65,716	65,716
Investments	1,493	1,493
Total	<u>68,948</u>	<u>68,948</u>
Expenditure on:		
Raising funds	203	203
Charitable activities	23,520	23,520
Other	22,443	22,443
Total	<u>46,166</u>	<u>46,166</u>
Net income	<u>22,782</u>	<u>22,782</u>
Net income before other gains/(losses)	22,782	22,782
Other gains and losses:		
Net movement in funds	<u>22,782</u>	<u>22,782</u>
Reconciliation of funds:		
Total funds brought forward	131,707	131,707
Total funds carried forward	<u>154,489</u>	<u>154,489</u>

4 Income from donations and legacies

Unrestricted £	Total 2024 £	Total 2023 £
163	163	1,739
<u>163</u>	<u>163</u>	<u>1,739</u>

5 Income from charitable activities

Unrestricted £	Total 2024 £	Total 2023 £
64,889	64,889	65,344
843	843	372
<u>65,732</u>	<u>65,732</u>	<u>65,716</u>

Desborough Community Development Trust
Notes to the Accounts

6 Income from investments

Unrestricted	Total 2024	Total 2023
£	£	£
2,207	2,207	1,493
<u>2,207</u>	<u>2,207</u>	<u>1,493</u>

7 Expenditure on raising funds

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Fundraising trading costs</i>		
566	566	203
<u>566</u>	<u>566</u>	<u>203</u>

8 Expenditure on charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Expenditure on charitable activities</i>		
-	-	23,520
Grants made	25,063	-
<i>Governance costs</i>		
<u>25,063</u>	<u>25,063</u>	<u>23,520</u>

9 Other expenditure

Unrestricted	Total 2024	Total 2023
£	£	£
1,259	1,259	1,290
Bank loan and overdraft interest payable	2,440	-
Premises costs	13,493	17,031
General administrative costs	5,941	3,762
Legal and professional costs	420	360
<u>23,553</u>	<u>23,553</u>	<u>22,443</u>

10 Staff costs

No employee received emoluments in excess of £60,000.

Desborough Community Development Trust
Notes to the Accounts

11 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	235,714	235,714
At 31 December 2024	<u>235,714</u>	<u>235,714</u>
Net book values		
At 31 December 2024	<u>235,714</u>	<u>235,714</u>

12 Debtors

	2024 £	2023 £
Trade debtors	-	1,040
Prepayments and accrued income	(685)	2,464
	<u>(685)</u>	<u>3,504</u>

13 Creditors:

amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	13,369	-
Trade creditors	4,734	4,488
Accruals	(2,188)	761
	<u>15,915</u>	<u>5,249</u>

14 Creditors:

amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	105,605	-
	<u>105,605</u>	<u>-</u>

15 Movement in funds

	At 1 January 2024 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	154,489	68,102	(49,182)	173,409
Total funds	<u>154,489</u>	<u>68,102</u>	<u>(49,182)</u>	<u>173,409</u>

Desborough Community Development Trust
Notes to the Accounts

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	235,714	235,714
Net current assets	43,300	43,300
Creditors due in more than one year and provisions	(105,605)	(105,605)
	<u>173,409</u>	<u>173,409</u>

17 Reconciliation of net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	156,234	(96,334)	59,900
	<u>156,234</u>	<u>(96,334)</u>	<u>59,900</u>
Bank loans	-	(118,974)	(118,974)
	<u>-</u>	<u>(118,974)</u>	<u>(118,974)</u>
Net debt	<u>156,234</u>	<u>(215,308)</u>	<u>(59,074)</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Desborough Community Development Trust
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted		
	funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Income and endowments from:			
Donations and legacies	163	163	1,739
	<u>163</u>	<u>163</u>	<u>1,739</u>
Charitable activities	64,889	64,889	65,344
	843	843	372
	<u>65,732</u>	<u>65,732</u>	<u>65,716</u>
Investments	2,207	2,207	1,493
	<u>2,207</u>	<u>2,207</u>	<u>1,493</u>
Total income and endowments	68,102	68,102	68,948
Expenditure on:			
Costs of other trading activities	566	566	203
	<u>566</u>	<u>566</u>	<u>203</u>
Total of expenditure on raising funds	566	566	203
Charitable activities	-	-	23,520
Grants made	25,063	25,063	-
	<u>25,063</u>	<u>25,063</u>	<u>23,520</u>
Total of expenditure on charitable activities	25,063	25,063	23,520
Other expenditure	1,259	1,259	1,290
Bank loan and overdraft interest payable	2,440	2,440	-
	<u>3,699</u>	<u>3,699</u>	<u>1,290</u>
Premises costs			
Rent	5,482	5,482	10,843
Rates	-	-	238
Light, heat and power	2,954	2,954	2,232
Premises cleaning	1,150	1,150	1,209
Premises insurances	2,567	2,567	1,089
Premises repairs and maintenance	-	-	130
Other premises costs	1,340	1,340	1,290
	<u>13,493</u>	<u>13,493</u>	<u>17,031</u>

Desborough Community Development Trust
Detailed Statement of Financial Activities

General administrative costs,
including depreciation and
amortisation

Bank charges	1,223	1,223	-
Equipment expensed	2,418	2,418	2,183
Software, IT support and related costs	226	226	182
Stationery and printing	17	17	672
Sundry expenses	1,554	1,554	725
Telephone, fax and broadband	503	503	-
	<u>5,941</u>	<u>5,941</u>	<u>3,762</u>

Legal and professional costs

Audit/Independent examination fees	420	420	360
	<u>420</u>	<u>420</u>	<u>360</u>

Total of expenditure of other costs

	<u>23,553</u>	<u>23,553</u>	<u>22,443</u>
--	---------------	---------------	---------------

Total expenditure

	<u>49,182</u>	<u>49,182</u>	<u>46,166</u>
--	---------------	---------------	---------------

Net gains on investments

	-	-	-
--	---	---	---

Net income

	<u>18,920</u>	<u>18,920</u>	<u>22,782</u>
--	---------------	---------------	---------------

Net income before other gains/(losses)

	<u>18,920</u>	<u>18,920</u>	<u>22,782</u>
--	---------------	---------------	---------------

Other Gains

	-	-	-
--	---	---	---

Net movement in funds

	<u>18,920</u>	<u>18,920</u>	<u>22,782</u>
--	---------------	---------------	---------------

Reconciliation of funds:

Total funds brought forward

	154,489	154,489	131,707
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Total funds carried forward

	<u>173,409</u>	<u>173,409</u>	<u>154,489</u>
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Desborough Community Development Trust

Charity No. 1142865

Company No. 07411826

Trustees' Report and Unaudited Accounts

31 December 2024

Desborough Community Development Trust
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**Desborough Community Development Trust
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07411826

Charity No. 1142865

Principal Office

50-52 Station Road
Desborough
Northamptonshire
NN14 2RS

Registered Office

50-52 Station Road
Desborough
Northamptonshire
NN14 2RS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

I.G. Anderson
J.J. Hodder
S. Hodder
B.A. Humfrey
I.E. Jones (Resigned 5 May 2024)
C.Y.M. Rowsell
H.M. Worner

Company Secretary

S. Hodder

Key Management Personnel

Belinda Humfrey
Carole Rowsell
Shelagh Hodder - Secretary
John Hodder
Helen Worner

Accountants

A6 Accounting Limited
16 Ironwood Avenue
Desborough

**Desborough Community Development Trust
Trustees Annual Report**

NN14 2JJ

Bankers

The Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

OBJECTIVES AND ACTIVITIES

The Trust's objectives as set out in the objects contained in the company's memorandum and articles of association are to:

Promote public benefit through regeneration of Desborough by creating training and employment opportunities by the provision of workspace for use on favourable terms, providing training and retraining (particularly for the unemployed) through courses and work experience, and by the provision of advice and assistance (financial, technical, or business).

Maintain and provide public amenities, where possible through the preservation of locally important historic buildings, support local groups in whatever way possible to benefit the town

To improve and support the town to be a vital and forward-looking place where people, residents, and visitors alike, want to be. The trust will work to encourage a robust local economy in an inclusive community. To achieve these objectives, the strategic aims and related activity areas of the Trust are to:

Consult and communicate with residents and stakeholders
Enable the provision of community services and facilities
Ensure sustainable town centre regeneration
Develop social, economic, and environmental initiatives

ACHIEVEMENTS AND PERFORMANCE

The Trust continues to attract new volunteers, and has a good record of retaining volunteers, all of whom do a magnificent job of manning the shop, processing donations, cleaning, and helping customers in any way they can.

Following a protracted process, the Trust has completed the purchase of our shop and the flat above. Work was immediately started to refurbish the building and to fix some longstanding maintenance issues. The front of the shop has been repainted and new electrically operated awnings have been installed to protect shoppers and stock on the pavement in front of the shop from the elements. We have continued to upgrade the lighting to modern LEDs to improve visibility and to reduce running costs while reducing our CO2 footprint.

We have continued to make further improvements to the shelving in the shop to make optimum use of the limited space.

We have started to clear the old furniture and belongings that had been left in the flat by the previous tenant.

We continue to offer opportunities to young people to gain work experience in the shop, and to provide a safe and welcoming work environment to all our volunteers. Their contributions, and those of our donors, are rewarded by the knowledge that their efforts are supporting many more people in our community.

Desborough Community Development Trust

Trustees Annual Report

FINANCIAL REVIEW

Income from the shop has stabilised following the COVID-19 pandemic and sales have continued to improve despite losing some income due to the lower value of clothing sold to recyclers. The work of the organisation continued with grants being offered and assistance given to those in special need of our help.

The Trust has awarded grants totalling £25,063 to 18 community groups and 4 individual in need of our assistance in Desborough during 2024.

PLANS FOR FUTURE PERIODS

Work has started on refitting and refurbishing the kitchen and toilet area in the shop. This will resolve a problem with damp in that area, and allow the installation of a washing machine to launder clothes donations when necessary. Currently, a few of the volunteers take clothes home to launder them at their own expense.

We plan to refurbish the flat and let it out to provide an additional income stream in the near future.

The 1940s Day in September, and the Gala Night in November, both help to promote the shop and each year we see a surge in business. We are looking at how we might have similar themed days earlier in the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is a company limited by guarantee, registered in England, No: 07411826 and a registered Charity No: 1142865 and is constituted under Memorandum and Articles of Association, dated 22nd September 2010.

In 2016 the accounting reference date was changed to 31st December with both Companies House and the Charity Commission.

New trustees are appointed from the membership of the Desborough Community Development Trust (the Trust) by the existing trustees after being nominated by a trustee and an interview process, with reference to the governance document. As members new trustees are familiar with the aims of the Trust and therefore the induction is an informal process where they are encouraged to spend time with the Chair and other trustees to understand the formal workings of the Trust. They sign up to the code of conduct which details how a trustee should behave when representing the trust and have access to all the board meeting minutes and other trust documentation, including financial statements to gain further insight. Any questions which arise are answered as and when required by the Chair and other trustees.

Feed back from new trustees is incorporated into the induction process.

The Board of Trustees (of which there are up to 9) meet monthly and are responsible for the strategic direction and policy of the charity. At present the board consists of seven members from a wide variety of professional backgrounds relevant to the work of the Trust.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



**Desborough Community Development Trust
Trustees Annual Report**

I.G. Anderson
Trustee
30 September 2025

Desborough Community Development Trust
Statement of Financial Activities

for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	163	163	1,739
Charitable activities	5	65,732	65,732	65,716
Investments	6	2,207	2,207	1,493
Total		68,102	68,102	68,948
Expenditure on:				
Raising funds	7	566	566	203
Charitable activities	8	25,063	25,063	23,520
Other	9	23,553	23,553	22,443
Total		49,182	49,182	46,166
Net gains on investments		-	-	-
Net income		18,920	18,920	22,782
Transfers between funds		-	-	-
Net income before other gains/(losses)		18,920	18,920	22,782
Other gains and losses				
Net movement in funds		18,920	18,920	22,782
Reconciliation of funds:				
Total funds brought forward		154,489	154,489	131,707
Total funds carried forward		173,409	173,409	154,489

Desborough Community Development Trust
Summary Income and Expenditure Account
for the year ended 31 December 2024

	2024	2023
	£	£
Income	65,895	67,455
Interest and investment income	2,207	1,493
Gross income for the year	<u>68,102</u>	<u>68,948</u>
Expenditure	46,742	46,166
Interest payable	2,440	-
Total expenditure for the year	<u>49,182</u>	<u>46,166</u>
Net income before tax for the year	18,920	22,782
Net income for the year	<u><u>18,920</u></u>	<u><u>22,782</u></u>

Desborough Community Development Trust**Balance Sheet**

at 31 December 2024

Company No.	07411826	Notes	2024 £	2023 £
Fixed assets				
Tangible assets		11	235,714	-
			<u>235,714</u>	<u>-</u>
Current assets				
Debtors		12	(685)	3,504
Cash at bank and in hand			59,900	156,234
			<u>59,215</u>	<u>159,738</u>
Creditors: Amount falling due within one year		13	<u>(15,915)</u>	<u>(5,249)</u>
Net current assets			43,300	154,489
Total assets less current liabilities			279,014	154,489
Creditors: Amounts falling due after more than one year		14	<u>(105,605)</u>	<u>-</u>
Net assets excluding pension asset or liability			<u>173,409</u>	<u>154,489</u>
Total net assets			<u>173,409</u>	<u>154,489</u>
The funds of the charity				
Restricted funds		15		
Unrestricted funds		15		
General funds			173,409	154,489
			<u>173,409</u>	<u>154,489</u>
Reserves		15		
Total funds			<u>173,409</u>	<u>154,489</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

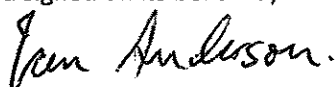
For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 September 2025

And signed on its behalf by:



I.G. Anderson

Trustee

30 September 2025

Desborough Community Development Trust
Statement of Cash flows

for the year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	18,920	22,782
Adjustments for:		
Dividends, interest and rents from investments	(2,207)	(1,493)
Decrease/(Increase) in trade and other receivables	4,189	(3,504)
(Decrease)/Increase in trade and other payables	(2,703)	5,249
Net cash provided by operating activities	<u>18,199</u>	<u>23,634</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(235,714)	-
Dividends, interest and rents from investments	2,207	1,493
Net cash (used in)/from investing activities	<u>(233,507)</u>	<u>1,493</u>
Cash flows from financing activities		
Repayment of borrowings	118,974	-
Net cash from financing activities	<u>118,974</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(96,334)	25,127
Cash and cash equivalents at the beginning of the year	156,234	-
Cash and cash equivalents at the end of the year	<u>59,900</u>	<u>25,127</u>
Components of cash and cash equivalents		
Cash and bank balances	59,900	156,234
	<u>59,900</u>	<u>156,234</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

- | | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

- | | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Desborough Community Development Trust

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Desborough Community Development Trust
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	1,739	1,739
Charitable activities	65,716	65,716
Investments	1,493	1,493
Total	<u>68,948</u>	<u>68,948</u>
Expenditure on:		
Raising funds	203	203
Charitable activities	23,520	23,520
Other	22,443	22,443
Total	<u>46,166</u>	<u>46,166</u>
Net income	<u>22,782</u>	<u>22,782</u>
Net income before other gains/(losses)	22,782	22,782
Other gains and losses:		
Net movement in funds	<u>22,782</u>	<u>22,782</u>
Reconciliation of funds:		
Total funds brought forward	131,707	131,707
Total funds carried forward	<u>154,489</u>	<u>154,489</u>

4 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
163	163	1,739
<u>163</u>	<u>163</u>	<u>1,739</u>

5 Income from charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
64,889	64,889	65,344
843	843	372
<u>65,732</u>	<u>65,732</u>	<u>65,716</u>

Desborough Community Development Trust
Notes to the Accounts

6 Income from investments

Unrestricted	Total 2024	Total 2023
£	£	£
2,207	2,207	1,493
<u>2,207</u>	<u>2,207</u>	<u>1,493</u>

7 Expenditure on raising funds

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Fundraising trading costs</i>		
566	566	203
<u>566</u>	<u>566</u>	<u>203</u>

8 Expenditure on charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Expenditure on charitable activities</i>		
-	-	23,520
25,063	25,063	-
<i>Governance costs</i>		
<u>25,063</u>	<u>25,063</u>	<u>23,520</u>

9 Other expenditure

Unrestricted	Total 2024	Total 2023
£	£	£
1,259	1,259	1,290
Bank loan and overdraft interest payable		
2,440	2,440	-
Premises costs		
13,493	13,493	17,031
General administrative costs		
5,941	5,941	3,762
Legal and professional costs		
420	420	360
<u>23,553</u>	<u>23,553</u>	<u>22,443</u>

10 Staff costs

No employee received emoluments in excess of £60,000.

Desborough Community Development Trust
Notes to the Accounts

11 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	235,714	235,714
At 31 December 2024	<u>235,714</u>	<u>235,714</u>
Net book values		
At 31 December 2024	<u>235,714</u>	<u>235,714</u>

12 Debtors

	2024 £	2023 £
Trade debtors	-	1,040
Prepayments and accrued income	(685)	2,464
	<u>(685)</u>	<u>3,504</u>

13 Creditors:

amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	13,369	-
Trade creditors	4,734	4,488
Accruals	(2,188)	761
	<u>15,915</u>	<u>5,249</u>

14 Creditors:

amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	105,605	-
	<u>105,605</u>	<u>-</u>

15 Movement in funds

	At 1 January 2024 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	154,489	68,102	(49,182)	173,409
Total funds	<u>154,489</u>	<u>68,102</u>	<u>(49,182)</u>	<u>173,409</u>

Desborough Community Development Trust
Notes to the Accounts

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	235,714	235,714
Net current assets	43,300	43,300
Creditors due in more than one year and provisions	(105,605)	(105,605)
	<u>173,409</u>	<u>173,409</u>

17 Reconciliation of net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	156,234	(96,334)	59,900
	<u>156,234</u>	<u>(96,334)</u>	<u>59,900</u>
Bank loans	-	(118,974)	(118,974)
	<u>-</u>	<u>(118,974)</u>	<u>(118,974)</u>
Net debt	<u>156,234</u>	<u>(215,308)</u>	<u>(59,074)</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Desborough Community Development Trust
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted		
	funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Income and endowments from:			
Donations and legacies	163	163	1,739
	<u>163</u>	<u>163</u>	<u>1,739</u>
Charitable activities	64,889	64,889	65,344
	843	843	372
	<u>65,732</u>	<u>65,732</u>	<u>65,716</u>
Investments	2,207	2,207	1,493
	<u>2,207</u>	<u>2,207</u>	<u>1,493</u>
Total income and endowments	68,102	68,102	68,948
Expenditure on:			
Costs of other trading activities	566	566	203
	<u>566</u>	<u>566</u>	<u>203</u>
Total of expenditure on raising funds	566	566	203
Charitable activities	-	-	23,520
Grants made	25,063	25,063	-
	<u>25,063</u>	<u>25,063</u>	<u>23,520</u>
Total of expenditure on charitable activities	25,063	25,063	23,520
Other expenditure	1,259	1,259	1,290
Bank loan and overdraft interest payable	2,440	2,440	-
	<u>3,699</u>	<u>3,699</u>	<u>1,290</u>
Premises costs			
Rent	5,482	5,482	10,843
Rates	-	-	238
Light, heat and power	2,954	2,954	2,232
Premises cleaning	1,150	1,150	1,209
Premises insurances	2,567	2,567	1,089
Premises repairs and maintenance	-	-	130
Other premises costs	1,340	1,340	1,290
	<u>13,493</u>	<u>13,493</u>	<u>17,031</u>

Desborough Community Development Trust
Detailed Statement of Financial Activities

General administrative costs,
including depreciation and
amortisation

Bank charges	1,223	1,223	-
Equipment expensed	2,418	2,418	2,183
Software, IT support and related costs	226	226	182
Stationery and printing	17	17	672
Sundry expenses	1,554	1,554	725
Telephone, fax and broadband	503	503	-
	<u>5,941</u>	<u>5,941</u>	<u>3,762</u>

Legal and professional costs

Audit/Independent examination fees	420	420	360
	<u>420</u>	<u>420</u>	<u>360</u>

Total of expenditure of other costs

	<u>23,553</u>	<u>23,553</u>	<u>22,443</u>
--	---------------	---------------	---------------

Total expenditure

	<u>49,182</u>	<u>49,182</u>	<u>46,166</u>
--	---------------	---------------	---------------

Net gains on investments

	-	-	-
--	---	---	---

Net income

	<u>18,920</u>	<u>18,920</u>	<u>22,782</u>
--	---------------	---------------	---------------

Net income before other gains/(losses)

	<u>18,920</u>	<u>18,920</u>	<u>22,782</u>
--	---------------	---------------	---------------

Other Gains

	-	-	-
--	---	---	---

Net movement in funds

	<u>18,920</u>	<u>18,920</u>	<u>22,782</u>
--	---------------	---------------	---------------

Reconciliation of funds:

Total funds brought forward

	154,489	154,489	131,707
--	---------	---------	---------

Total funds carried forward

	<u>173,409</u>	<u>173,409</u>	<u>154,489</u>
--	----------------	----------------	----------------

Having completed my examination , in my opinion, the financial statements give a true and fair view of the state of the Trust as at 31st December 2024. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). No material uncertainties arose from my examination.

<i>Name of senior statutory auditor/ Independent examiner</i>	William McElhinney
Independent examiner's relevant qualification / professional body	ACMA

DESBOROUGH COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1142865

Accounts

Company Registration Number: 07411826
Charity Registration Number: 1142865

DESBOROUGH COMMUNITY DEVELOPMENT TRUST

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31ST DECEMBER 2023

DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2023

Name: Desborough Community Development Trust

Company Number: 07411826

Registered Charity: 1142865

Registered Office: 50 – 52 Station Road
Desborough
Northamptonshire
NN14 2RS

Directors: Ian Anderson – Chair
Belinda Humfrey
Carole Rowsell
Shelagh Hodder – (Secretary)
John Hodder
Iris Jones (resigned 5th May 2024)
Helen Worner

Bankers: The Co-operative Bank
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Independent Examiners: Brenda Peers-Ross
29 Drift Road
Selsey
Chichester
West Sussex
PO20 0PW

DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2023

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**DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2023**

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Structure, Governance and Management

The trust is a company limited by guarantee, registered in England, No: 07411826 and a registered Charity No: 1142865 and is constituted under Memorandum and Articles of Association, dated 22nd September 2010.

In 2016 the accounting reference date was changed to 31st December with both Companies House and the Charity Commission.

New trustees are appointed from the membership of the Desborough Community Development Trust (the Trust) by the existing trustees after being nominated by a trustee and an interview process, with reference to the governance document. As members new trustees are familiar with the aims of the Trust and therefore the induction is an informal process where they are encouraged to spend time with the Chair and other trustees to understand the formal workings of the Trust. They sign up to the code of conduct which details how a trustee should behave when representing the trust and have access to all the board meeting minutes and other trust documentation, including financial statements to gain further insight. Any questions which arise are answered as and when required by the Chair and other trustees.

Feed back from new trustees is incorporated into the induction process.

The Board of Trustees (of which there are up to 9) meet monthly and are responsible for the strategic direction and policy of the charity. At present the board consists of seven members from a wide variety of professional backgrounds relevant to the work of the Trust.

Objectives and Activities

The Trust's objectives as set out in the objects contained in the company's memorandum and articles of association are to:

Promote public benefit through regeneration of Desborough by creating training and employment opportunities by the provision of workspace for use on favourable terms, providing training and retraining (particularly for the unemployed) through courses and work experience, and by the provision of advice and assistance (financial, technical, or business).

Maintain and provide public amenities, where possible through the preservation of locally important historic buildings, support local groups in whatever way possible to benefit the town.

To improve and support the town to be a vital and forward-looking place where people, residents, and visitors alike, want to be. The trust will work to encourage a robust local economy in an inclusive community.

To achieve these objectives, the strategic aims and related activity areas of the Trust are to:

- Consult and communicate with residents and stakeholders
- Enable the provision of community services and facilities
- Ensure sustainable town centre regeneration
- Develop social, economic, and environmental initiatives

Public Benefit Statement

The focus of the Trust's work is to provide a community anchor to which other groups and individuals can apply for grants, assistance, and advice.

Achievements and Performance

The Trust continues to attract new volunteers, and has a good record of retaining volunteers, all of whom do a magnificent job of manning the shop, processing donations, cleaning, and helping customers in any way they can.

We have continued to make further improvements to the shelving in the shop and have added new smoke alarms.

We continue to provide opportunities to young people to gain work experience in the shop, and to provide a safe and welcoming work environment to all our volunteers. Their contributions, and those of our donors, are rewarded by the knowledge that their efforts are supporting many more people in our community

Financial Review

Trading has now returned back to pre-pandemic levels and 2023 has proved to be our second-best year ever for sales. The work of the organisation continued with grants being offered and assistance given to those in special need of our help.

The Trust has awarded grants totaling £23,520 to 21 community groups and 3 individuals in need in Desborough during 2023. We have begun to pay some of the regular grants that were previously delayed due to COVID.

The purchase of the shop has been frustratingly slow, largely caused by long delays in getting the property recorded on the Land Registry. We continue to work through these delays where possible. Meanwhile, we continue to increase our cash reserves to ensure that we have sufficient funds to purchase the property, and then to refurbish the flat ready for letting.

Governance Policies

We are continuing to review and develop our governance policies to reflect the current legal requirements and to ensure the highest possible standards in the way the Trust is run. The Trust is progressing well with completing a Disclosure and Barring Service (DBS) check for each of the trustees and volunteers to ensure that effective safeguarding is paramount within the organisation.

Plans for the Future

The Trust has continued to make slow progress towards purchasing our shop building and the flat above. The money that was previously spent on paying rent to a landlord will now be used to make the purchase through a bank loan. The flat will be refurbished and let out to provide an additional income stream. This will also allow us more freedom to invest in improvements to the building to improve the shop and to save money on running costs through insulation and more economical heating.

The 1940s Day in September, and the Gala Night in November, both help to promote the shop and each year we see a surge in business. We are looking at how we might have similar themed days earlier in the year.

The Trust is planning to refurbish the exterior of the shop and to make essential repairs to the shop frontage during 2024.

Reserves Policy

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets.

DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The directors are required by company law to prepare financial statements for each financial year, which gives a true and fair view of the financial activities of the company and of its financial position at the end of the period. In preparing those financial statements the directors are required to:

Select suitable accounting policies and apply them consistently
Make judgements and estimates that are reasonable and prudent
State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material disclosed and explained in the financial statements
Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation
Make themselves aware of any information relevant to the audit, establish that the company's auditors are aware of that information and that as far as the directors are aware, there is no information relevant to the audit of which the company's auditors are not aware.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the directors at a management meeting held on 18th September 2024, and signed on their behalf by:



Ian Anderson

Chair/Director

**Independent Examiner's Report to the Trustees of:
DESBOROUGH COMMUNITY DEVELOPMENT TRUST
Registered Charity Number: 1142865**

Page 5

I report on the accounts of the company for the year ended 31st December 2023 which are set out on the attached pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011:
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended; and
- state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with the Companies section 386 of the 2006 Act: or
- the accounts do not accord with these records: or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
27th September 2024

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Company Number :

07411826

	Notes	Unrestricted	Restricted	Total 2023	Unrestricted	Restricted	Total 2022
		£	£	£	£	£	£
Income and Endowments from:							
Donations		1,739	-	1,739	1,034	-	1,034
Charitable Activities	1	65,716	-	65,716	60,005	-	60,005
Investments		1,493	-	1,493	144	-	144
Other		-	-	-	-	-	-
Total income and endowments		68,948	-	68,948	61,183	-	61,183
Expenditure on:							
Raising Funds		-	-	-	-	-	-
Charitable Activities	2	46,166	-	46,166	38,238	-	38,238
Other		-	-	-	-	-	-
Total Expenditure		46,166	-	46,166	38,238	-	38,238
Transfer between Funds		-	-	-	-	-	-
Net movement of funds		22,782	-	22,782	22,945	-	22,945
Total funds brought forward		131,707	-	131,707	108,762	-	108,762
Total funds carried forward		154,489	-	154,489	131,707	-	131,707

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial

Activities shown above.

BALANCE SHEET AS AT 31 DECEMBER 2023

Company Number : 07411826

	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	2023	£	£	2022
				£			£
Fixed Assets	3	-	-	-	-	-	-
Current Assets							
Debtors	4	3,504	-	3,504	2,415	-	2,415
Cash at bank and in hand		156,234	-	156,234	137,006	-	137,006
		159,738	-	159,738	139,421	-	139,421
Creditors							
Amounts falling due within one year	5	(5,249)	-	(5,249)	(7,714)	-	(7,714)
		(5,249)	-	(5,249)	(7,714)	-	(7,714)
Net Current Assets		154,489	-	154,489	131,707	-	131,707
NET ASSETS		154,489	-	154,489	131,707	-	131,707
FUNDS				Total			Total
				2023			2022
Unrestricted funds		154,489	-	154,489	131,707	-	131,707
Restricted		-	-	-	-	-	-
		154,489	-	154,489	131,707	-	131,707

For the year ending 31st December 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Approved by the Board of Trustees at a management meeting held on 18th September 2024, and signed on their behalf by:



Ian Anderson Chair/Director

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2023

Accounting Policies

The financial statements of the Charitable Company, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the non-profit making charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Board Of Trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received - there was no deferred income in the period.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

Tangible fixed assets and depreciation

Tangible Fixed Assets for use by the Charity are capitalised if they can be used for more than one year and cost at least £300, they are valued at cost.

Depreciation is calculated to write down the cost or valuation of all tangible fixed assets except freehold land by equal annual instalments over the expected useful lives. The periods generally applicable are:

Computer equipmen	50 % per annum on cost
Fixtures and Fittings	50 % per annum on cost

Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets.

Risk

The Directors/Board of Trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has insurance to protect it in the case of a claim.

NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	2023	2022
	£	£	£	£
1 Income from Charitable Activities				
Shop Income	65,344	-	65,344	59,541
Fundraising	372	-	372	464
Other Income	-	-	-	-
	65,716	-	65,716	60,005
2 Charitable Activities Expenditure				
Shop - Rent/Rates	10,843	-	10,843	10,604
Shop - Heat & Light	2,232	-	2,232	1,601
Shop - Water Rates	238	-	238	203
Shop - Equipment	2,183	-	2,183	1,023
Shop - Property R&M	130	-	130	779
Shop - Insurance	1,089	-	1,089	971
Shop - Cleaning/Refreshments	1,209	-	1,209	816
Shop - General expenses	-	-	-	559
Donations to other groups	23,520	-	23,520	16,086
Stationery/Telephone/Postage	672	-	672	507
Subscriptions	-	-	-	-
Insurance	-	-	-	87
Events expenses	203	-	203	344
Legal and Professional fees	-	-	-	1,295
Computers, Internet and Equipment	182	-	182	164
Room Hire/Storage	1,290	-	1,290	1,240
Other Expenses	2,015	-	2,015	1,419
Governance costs				
Independent Examination	360	-	360	540
	46,166	-	46,166	38,238

NOTES TO THE ACCOUNTS

		2023				
7	Restricted Funds	Opening Balance 01.01.23 £	Movement In £	Movement Out £	Transfer between funds £	Closing Balance 31.12.23 £
	<i>There are no restricted funds</i>	-	-	-	-	-
		-	-	-	-	-

		2022				
	Restricted Funds	Opening Balance 01.01.22 £	Movement In £	Movement Out £	Transfer between funds £	Closing Balance 31.12.22 £
		-	-	-	-	-
		-	-	-	-	-

8 Related Party
 There are no related party transactions in the current year or in 2022.

9 Ultimate Controlling Party
 The company is under the ultimate control of its directors, and whose names are shown at the front of the financial statements.

DESBOROUGH COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1142865

Accounts

Company Registration Number: 07411826
Charity Registration Number: 1142865

DESBOROUGH COMMUNITY DEVELOPMENT TRUST

FINANCIAL STATEMENTS AND REPORT
FOR FINANCIAL YEAR ENDING
31ST DECEMBER 2022

**DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2022**

Name: Desborough Community Development Trust

Company Number: 07411826

Registered Charity: 1142865

Registered Office: 50 – 52 Station Road
Desborough
Northamptonshire
NN14 2RS

Directors: Ian Anderson – Chair
Belinda Humfrey
Carole Rowsell
Shelagh Hodder – (Secretary)
John Hodder
Iris Jones
Helen Worner

Bankers: The Co-operative Bank
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Independent Examiners: CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

**DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2022**

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**DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2022**

Page 1

Structure, Governance and Management

The trust is a company limited by guarantee, registered in England, No: 07411826 and a registered Charity No: 1142865 and is constituted under Memorandum and Articles of Association, dated 22nd September 2010.

In 2016 the accounting reference date was changed to 31st December with both Companies House and the Charity Commission.

New trustees are appointed from the membership of the Desborough Community Development Trust (the Trust) by the existing trustees after being nominated by a trustee and an interview process, with reference to the governance document. As members new trustees are familiar with the aims of the Trust and therefore the induction is an informal process where they are encouraged to spend time with the Chair and other trustees to understand the formal workings of the Trust. They sign up to the code of conduct which details how a trustee should behave when representing the trust and have access to all the board meeting minutes and other trust documentation, including financial statements to gain further insight. Any questions which arise are answered as and when required by the Chair and other trustees. Feed back from new trustees is incorporated into the induction process.

The Board of Trustees (of which there are up to 9) meet monthly and are responsible for the strategic direction and policy of the charity. At present the board consists of seven members from a wide variety of professional backgrounds relevant to the work of the Trust.

Objectives and Activities

The Trust's objectives as set out in the objects contained in the company's memorandum and articles of association are to:

Promote public benefit through regeneration of Desborough by creating training and employment opportunities by the provision of workspace for use on favourable terms, providing training and retraining (particularly for the unemployed) through courses and work experience, and by the provision of advice and assistance (financial, technical, or business).

Maintain and provide public amenities, where possible through the preservation of locally important historic buildings, support local groups in whatever way possible to benefit the town.

DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2022

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To improve and support the town to be a vital and forward-looking place where people, residents, and visitors alike, want to be. The trust will work to encourage a robust local economy in an inclusive community.

To achieve these objectives, the strategic aims and related activity areas of the Trust are to:

- Consult and communicate with residents and stakeholders
- Enable the provision of community services and facilities
- Ensure sustainable town centre regeneration
- Develop social, economic, and environmental initiatives

Public Benefit Statement

The focus of the Trust's work is to provide a community anchor to which other groups and individuals can apply for grants, assistance, and advice.

Achievements and Performance

As the worst effects of the Covid epidemic started to ease in early 2022, the Trust took a cautious approach to returning to normal operations. The safety of volunteers and customers was protected by continuing with strict stock quarantine, and the use of screens and masks in the shop. As confidence returned once again, these controls have been relaxed. We are very pleased that throughout the pandemic our staff and customers have been protected, and that there has been little evidence of transmission of the disease in the shop.

We have continued to make improvements to the shelving in the shop, the lighting in the donations processing area, and in the storage of seasonal stock in our lock-up storage container. Repairs were made to the lighting in the kitchen area following damage by vermin that had entered the roof space from the empty flat above the shop. Steps have been taken to remove the vermin and to prevent them from entering the premises again.

We continue to provide opportunities to young people to gain work experience in the shop, and to provide a safe and welcoming work environment to all our volunteers. Their contributions, and those of our donors, are rewarded by the knowledge that their efforts are supporting many more people in our community.

Financial Review

Trading is continuing to improve once more, and it is expected that we will soon be back to pre-pandemic levels. The work of the organisation continued with grants being offered and assistance given to those in special need of our help. The Trust has taken a cautious approach to spending, including grant giving, in order to maintain a healthy cash flow as we were anticipating completion of the purchase of shop. There have been frustrating delays to the shop purchase on the vendor's side, and we continue to

work through these where possible.

The Trust has donated a total of £16,086 to 15 community groups and 3 individuals in need in Desborough during 2022. Many of our regular grants were delayed as the recipient organisations were yet to return to normal operations. We anticipate that there will be strong demand for our help as the long-term effects of Covid and the subsequent cost of living crisis have their effect.

Governance Policies

We are continuing to review and develop our governance policies to reflect the current legal requirements and to ensure the highest possible standards in the way the Trust is run. The Trust is progressing well with completing a Disclosure and Barring Service (DBS) check for each of the trustees and volunteers to ensure that effective safeguarding is paramount within the organisation.

Plans for the Future

The Trust has continued to make slow progress towards purchasing our shop building and the flat above. The money that was previously spent on paying rent to a landlord will now be used to make the purchase through a bank loan. The flat will be refurbished and let out to provide an additional income stream. This will also allow us more freedom to invest in improvements to the building to improve the shop and to save money on running costs through insulation and more economical heating.

The Trust is planning to refurbish the exterior of the shop and to make essential repairs to the shop frontage during the coming year.

Reserves Policy

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets.

DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The directors are required by company law to prepare financial statements for each financial year, which gives a true and fair view of the financial activities of the company and of its financial position at the end of the period. In preparing those financial statements the directors are required to:

Select suitable accounting policies and apply them consistently
Make judgements and estimates that are reasonable and prudent
State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material disclosed and explained in the financial statements
Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation
Make themselves aware of any information relevant to the audit, establish that the company's auditors are aware of that information and that as far as the directors are aware, there is no information relevant to the audit of which the company's auditors are not aware.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the directors at a management meeting held on 23rd May 2023, and signed on their behalf by:



Ian Anderson

Chair/Director

**Independent Examiner's Report to the Trustees of:
DESBOROUGH COMMUNITY DEVELOPMENT TRUST
Registered Charity Number: 1142865**

Page 5

We report on the accounts of the company for the year ended 31st December 2022, which are set out on the attached pages 10 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act,
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT ACIE
26th May 2023

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Company Number :

07411826

	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	2022	£	£	2021
				£			£
Income and Endowments from:							
Donations		1,034	-	1,034	1,218	-	1,218
Charitable Activities	1	60,005	-	60,005	41,515	-	41,515
Investments		144	-	144	29	-	29
Other		-	-	-	-	-	-
Total income and endowments		61,183	-	61,183	42,762	-	42,762
Expenditure on:							
Raising Funds		-	-	-	-	-	-
Charitable Activities	2	38,238	-	38,238	26,135	-	26,135
Other		-	-	-	-	-	-
Total Expenditure		38,238	-	38,238	26,135	-	26,135
Transfer between Funds		-	-	-	-	-	-
Net movement of funds		22,945	-	22,945	16,627	-	16,627
Total funds brought forward		108,762	-	108,762	92,135	-	92,135
Total funds carried forward		131,707	-	131,707	108,762	-	108,762

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial

Activities shown above.

BALANCE SHEET AS AT 31 DECEMBER 2022

Company Number : 07411826

	Notes	Unrestricted	Restricted	Total 2022	Unrestricted	Restricted	Total 2021
		£	£	£	£	£	£
Fixed Assets	3	-	-	-	-	-	-
Current Assets							
Debtors	4	2,415	-	2,415	2,298	-	2,298
Cash at bank and in hand		137,006	-	137,006	114,402	-	114,402
		139,421	-	139,421	116,700	-	116,700
Creditors							
Amounts falling due within one year	5	(7,714)	-	(7,714)	(7,938)	-	(7,938)
		(7,714)	-	(7,714)	(7,938)	-	(7,938)
Net Current Assets		131,707	-	131,707	108,762	-	108,762
NET ASSETS		131,707	-	131,707	108,762	-	108,762
FUNDS				Total 2022			Total 2021
Unrestricted funds		131,707	-	131,707	108,762	-	108,762
Restricted		-	-	-	-	-	-
		131,707	-	131,707	108,762	-	108,762

For the year ending 31st December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Approved by the Board of Trustees at a management meeting held on 23rd May 2023, and signed on their behalf by:



Ian Anderson Chair/Director

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2022

Accounting Policies

The financial statements of the Charitable Company, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the non-profit making charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Board Of Trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received - there was no deferred income in the period.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

Tangible fixed assets and depreciation

Tangible Fixed Assets for use by the Charity are capitalised if they can be used for more than one year and cost at least £300, they are valued at cost.

Depreciation is calculated to write down the cost or valuation of all tangible fixed assets except freehold land by equal annual instalments over the expected useful lives. The periods generally applicable are:

Computer equipmen.	50 % per annum on cost
Fixtures and Fittings	50 % per annum on cost

Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets.

Risk

The Directors/Board of Trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has insurance to protect it in the case of a claim.

NOTES TO THE ACCOUNTS

		2022				
7	Restricted Funds	Opening Balance 01.01.22 £	Movement In £	Movement Out £	Transfer between funds £	Closing Balance 31.12.22 £
	<i>There are no restricted funds</i>	-	-	-	-	-
		-	-	-	-	-

		2021				
	Restricted Funds	Opening Balance 01.01.21 £	Movement In £	Movement Out £	Transfer between funds £	Closing Balance 31.12.21 £
		-	-	-	-	-
		-	-	-	-	-

- 8 Related Party**
There are no related party transactions in the current year or in 2021.

- 9 Ultimate Controlling Party**
The company is under the ultimate control of its directors, and whose names are shown at the front of the financial statements.

DESBOROUGH COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1142865

Accounts

Company Registration Number: 07411826
Charity Registration Number: 1142865

DESBOROUGH COMMUNITY DEVELOPMENT TRUST

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31ST DECEMBER 2021

**DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2021**

Name: Desborough Community Development Trust

Company Number: 07411826

Registered Charity: 1142865

Registered Office: 50 – 52 Station Road
Desborough
Northamptonshire
NN14 2RS

Directors: Ian Anderson – (Treasurer and Acting Chair)
Belinda Humfrey
Carole Rowsell
Shelagh Hodder – (Secretary)
John Hodder
Iris Jones
Helen Worner

Bankers: The Co-operative Bank
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Independent Examiners: CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

**DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2021**

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DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2021

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Structure, Governance and Management

The trust is a company limited by guarantee, registered in England, No: 07411826 and a registered Charity No: 1142865 and is constituted under Memorandum and Articles of Association, dated 22nd September 2010.

In 2016 the accounting reference date was changed to 31st December with both Companies House and the Charity Commission.

New trustees are appointed from the membership of the Desborough Community Development Trust (the Trust) by the existing trustees after being nominated by a trustee and an interview process, with reference to the governance document. As members new trustees are familiar with the aims of the Trust and therefore the induction is an informal process where they are encouraged to spend time with the Chair and other trustees to understand the formal workings of the Trust. They sign up to the code of conduct which details how a trustee should behave when representing the trust and have access to all the board meeting minutes and other trust documentation, including financial statements to gain further insight. Any questions which arise are answered as and when required by the Chair and other trustees. Feed back from new trustees is incorporated into the induction process.

The Board of Trustees (of which there are up to 9) meet monthly and are responsible for the strategic direction and policy of the charity. At present the board consists of seven members from a wide variety of professional backgrounds relevant to the work of the Trust.

Objectives and Activities

The Trust's objectives as set out in the objects contained in the company's memorandum and articles of association are to:

Promote public benefit through regeneration of Desborough by creating training and employment opportunities by the provision of workspace for use on favourable terms, providing training and retraining (particularly for the unemployed) through courses and work experience, and by the provision of advice and assistance (financial, technical, or business).

Maintain and provide public amenities, where possible through the preservation of locally important historic buildings, support local groups in whatever way possible to benefit the town.

**DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2021**

Page 2

To improve and support the town to be a vital and forward-looking place where people, residents, and visitors alike, want to be. The trust will work to encourage a robust local economy in an inclusive community.

To achieve these objectives, the strategic aims and related activity areas of the Trust are to:

- Consult and communicate with residents and stakeholders
- Enable the provision of community services and facilities
- Ensure sustainable town centre regeneration
- Develop social, economic, and environmental initiatives

Public Benefit Statement

The focus of the Trust's work is to provide a community anchor to which other groups and individuals can apply for grants, assistance, and advice.

Achievements and Performance

As the Covid epidemic continued to affect all aspects of the life in 2021, volunteers protected themselves and others by closing the shop until April, limiting face to face contact to the bare minimum and implementing restrictions to protect everyone's health.

Once trading resumed, takings quickly recovered back to the levels seen in 2018. The work of the organisation continued with grants being offered and assistance given to those in special need of our help. Most of our usual community events has to be cancelled due to the uncertainty resulting from the epidemic but we took the opportunity to make further improvements in the shop.

Financial Review

Although trading for the year was still significantly down on recent years, we were very pleased that we are still able to provide much needed support and assistance to our grantees.

The Trust has donated a total of £18,710 to 18 community groups and four individuals in need in Desborough during 2021. This is down from £19,302 the previous year but still substantial considering that the shop was unable to trade for the first three months of the year. Our finances were supported by various government grants to support us through the Covid pandemic and remain extremely healthy.

**DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2021**

Page 3

Governance Policies

We are continuing to review and develop our governance policies to reflect the current legal requirements and to ensure the highest possible standards in the way the Trust is run. The Trust is progressing well with completing a Disclosure and Barring Service (DBS) check for each of the trustees and volunteers to ensure that effective safeguarding is paramount within the organisation.

Plans for the Future

The Trust has continued to make slow progress towards purchasing our shop building and the flat above. The money that was previously spent on paying rent to a landlord will now be used to make purchase through a bank loan. The flat will be refurbished and let out to provide an additional income stream. This will also allow us more freedom to improve the shop and to save money on running costs through insulation and more economical heating.

Reserves Policy

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets.

**DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2021**

Page 4

DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The directors are required by company law to prepare financial statements for each financial year, which gives a true and fair view of the financial activities of the company and of its financial position at the end of the period. In preparing those financial statements the directors are required to:

Select suitable accounting policies and apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material disclosed and explained in the financial statements

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation

Make themselves aware of any information relevant to the audit, establish that the company's auditors are aware of that information and that as far as the directors are aware, there is no information relevant to the audit of which the company's auditors are not aware.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the directors at a management meeting held on 26th September 2022, and signed on their behalf by:



Ian Anderson

Chair/Director



**Independent Examiner's Report to the Trustees of:
DESBOROUGH COMMUNITY DEVELOPMENT TRUST
Registered Charity Number: 1142865**

Page 5

I report on the accounts of the company for the year ended 31st December 2021, which are set out on the attached pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2006 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145(1) of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
30th September 2022

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

Company Number :

07411826

	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	2021	£	£	2020
				£			£
Income and Endowments from:							
Donations		1,218	-	1,218	43	-	43
Charitable Activities	1	41,515	-	41,515	33,065	-	33,065
Investments		29	-	29	333	-	333
Other		-	-	-	-	-	-
Total income and endowments		42,762	-	42,762	33,441	-	33,441
Expenditure on:							
Raising Funds		-	-	-	-	-	-
Charitable Activities	2	26,135	-	26,135	34,844	-	34,844
Other		-	-	-	-	-	-
Total Expenditure		26,135	-	26,135	34,844	-	34,844
Transfer between Funds		-	-	-	-	-	-
Net movement of funds		16,627	-	16,627	(1,403)	-	(1,403)
Total funds brought forward		92,135	-	92,135	93,538	-	93,538
Total funds carried forward		108,762	-	108,762	92,135	-	92,135

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial

Activities shown above.

BALANCE SHEET AS AT 31 DECEMBER 2021

Company Number : 07411826

	Notes	Unrestricted	Restricted	Total 2021	Unrestricted	Restricted	Total 2020
		£	£	£	£	£	£
Fixed Assets	3	-	-	-	-	-	-
Current Assets							
Debtors	4	2,298	-	2,298	2,542	-	2,542
Cash at bank and in hand		114,402	-	114,402	95,659	-	95,659
		116,700	-	116,700	98,201	-	98,201
Creditors							
Amounts falling due within one year	5	(7,938)	-	(7,938)	(6,066)	-	(6,066)
		(7,938)	-	(7,938)	(6,066)	-	(6,066)
Net Current Assets		108,762	-	108,762	92,135	-	92,135
NET ASSETS		108,762	-	108,762	92,135	-	92,135
FUNDS				Total 2021			Total 2020
Unrestricted funds		108,762	-	108,762	92,135	-	92,135
Restricted		-	-	-	-	-	-
		108,762	-	108,762	92,135	-	92,135

For the year ending 31st December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Approved by the Board of Trustees at a management meeting held on 26th September 2022, and signed on their behalf by:



Ian Anderson Chair/Director

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2021

Accounting Policies

The financial statements of the Charitable Company, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the non-profit making charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Board Of Trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received - there was no deferred income in the period.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

Tangible fixed assets and depreciation

Tangible Fixed Assets for use by the Charity are capitalised if they can be used for more than one year and cost at least £300, they are valued at cost.

Depreciation is calculated to write down the cost or valuation of all tangible fixed assets except freehold land by equal annual instalments over the expected useful lives. The periods generally applicable are:

Computer equipmen	50 % per annum on cost
Fixtures and Fittings	50 % per annum on cost

Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets.

Risk

The Directors/Board of Trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has insurance to protect it in the case of a claim.

NOTES TO THE ACCOUNTS

	Unrestricted £	Restricted £	2021 £	2020 £
1 Income from Charitable Activities				
Shop Income	40,856	-	40,856	23,035
Fundraising	659	-	659	30
Other Income- Covid	-	-	-	10,000
	41,515	-	41,515	33,065
2 Charitable Activities Expenditure				
Shop - Rent/Rates	(731)	-	(731)	8,042
Shop - Heat & Light	945	-	945	1,057
Shop - Water Rates	199	-	199	66
Shop - Equipment	1,778	-	1,778	355
Shop - Property R&M	158	-	158	1,541
Shop - Insurance	922	-	922	885
Shop - Cleaning/Refreshments	1,073	-	1,073	221
Donations to other groups	19,093	-	19,093	19,302
Stationery/Telephone/Postage	684	-	684	406
Subscriptions	13	-	13	-
Insurance	87	-	87	85
Events expenses	182	-	182	47
Legal and Professional fees	-	-	-	780
Computers, Internet and Equipment	111	-	111	91
Room Hire/Storage	1,040	-	1,040	1,040
Other Expenses	41	-	41	359
Governance costs				
Independent Examination	540	-	540	567
	26,135	-	26,135	34,844

NOTES TO THE ACCOUNTS

3 Fixed Assets	Computer	Fixtures &	Total	14months
	Equipment	Fittings		Total
	£	£	£	£
Cost				
Brought forward	700	600	1,300	1,300
Additions	-	-	-	-
Disposals	-	-	-	-
Carried forward	700	600	1,300	1,300
Depreciation				
Brought forward	700	600	1,300	1,300
Charge for year	-	-	-	-
Disposals	-	-	-	-
Carried forward	700	600	1,300	1,300
Net Book Value				
Balance at 31.12.20				-
Balance at 31.12.21	-	-	-	-

4 Debtors	Unrestricted	Restricted	2021	2020
	£	£	£	£
Trade	45	-	45	270
Prepayments	2,253	-	2,253	2,272
	2,298	-	2,298	2,542

5 Creditors - Amounts falling due within one year			2021	2020
	£	£	£	£
Trade	(7,283)	-	(7,283)	(5,281)
Accruals	(655)	-	(655)	(785)
	(7,938)	-	(7,938)	(6,066)

6 Unrestricted Reserves	2021			
	Opening Balance	Movement In	Movement Out	Closing Balance
	01.01.21			31.12.21
	£	£	£	£
Unrestricted funds	92,135	42,762	(26,135)	108,762
	92,135	42,762	(26,135)	108,762

Unrestricted Reserves	2020			
	Opening Balance	Movement In	Movement Out	Closing Balance
	01.01.20			31.12.20
	£	£	£	£
Unrestricted funds	93,538	33,441	(34,844)	92,135
	93,538	33,441	(34,844)	92,135

NOTES TO THE ACCOUNTS

2021

7	Restricted Funds	Opening Balance 01.01.21 £	Movement In £	Movement Out £	Transfer between funds £	Closing Balance 31.12.21 £
	<i>There are no restricted funds</i>	-	-	-	-	-
		-	-	-	-	-

2020

Restricted Funds	Opening Balance 01.01.20 £	Movement In £	Movement Out £	Transfer between funds £	Closing Balance 31.12.20 £
	-	-	-	-	-
	-	-	-	-	-

8 Related Party
There are no related party transactions in the current year or in 2020.

9 Ultimate Controlling Party
The company is under the ultimate control of its directors, and whose names are shown at the front of the financial statements.

DESBOROUGH COMMUNITY DEVELOPMENT TRUST

England & Wales - Charity number 1142865

Accounts

Company Registration Number: 07411826
Charity Registration Number: 1142865

DESBOROUGH COMMUNITY DEVELOPMENT TRUST

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31ST DECEMBER 2020

**DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2020**

Name: Desborough Community Development Trust

Company Number: 07411826

Registered Charity: 1142865

Registered Office: 50 – 52 Station Road
Desborough
Northamptonshire
NN14 2RS

Directors: Ian Anderson – (Treasurer and Acting Chair)
Belinda Humfrey
Carole Rowsell
Shelagh Hodder – (Secretary)
John Hodder
Iris Jones
Helen Worner

Bankers: The Co-operative Bank
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Independent Examiners: CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

**DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2020**

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**DESBOROUGH COMMUNITY DEVELOPMENT TRUST
(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 DECEMBER 2020**

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Structure, Governance and Management

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In 2016 the accounting reference date was changed to 31st December with both Companies House and the Charity Commission.

New trustees are appointed from the membership of the Desborough Community Development Trust (the Trust) by the existing trustees after being nominated by a trustee and an interview process, with reference to the governance document. As members new trustees are familiar with the aims of the Trust and therefore the induction is an informal process where they are encouraged to spend time with the Chair and other trustees to understand the formal workings of the Trust. They sign up to the code of conduct which details how a trustee should behave when representing the trust and have access to all of the board meeting minutes and other trust documentation, including financial statements to gain further insight. Any questions which arise are answered as and when required by the Chair and other trustees.

Feed back from new trustees is incorporated into the induction process.

The Board of Trustees (of which there are up to 9) meet monthly and are responsible for the strategic direction and policy of the charity. At present the board consists of 7 members from a wide variety of professional backgrounds relevant to the work of the Trust.

Objectives and Activities

The Trust's objectives as set out in the objects contained in the company's memorandum and articles of association are to:

Promote public benefit through regeneration of Desborough by creating training and employment opportunities by the provision of workspace for use on favourable terms, providing training and retraining (particularly for the unemployed) through courses and work experience, and by the provision of advice and assistance (financial, technical or business).

Maintain and provide public amenities, where possible through the preservation of locally important historic buildings, support local groups in whatever way possible to benefit the town.

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To improve and support the town to be a vital and forward-looking place where people, residents and visitors alike, want to be. The trust will work to encourage a robust local economy in an inclusive community.

To achieve these objectives, the strategic aims and related activity areas of the Trust are to:

- Consult and communicate with residents and stakeholders
- Enable the provision of community services and facilities
- Ensure sustainable town centre regeneration
- Develop social, economic, and environmental initiatives

Public Benefit Statement

The focus of the Trust's work is to provide a community anchor to which other groups and individuals can apply for grants, assistance, and advice.

Achievements and Performance

In October 2020, we celebrated the 10th anniversary since the inception of the DCDT charity. The celebrations have been muted and put on hold until we can do them justice.

We will not easily forget how difficult the year 2020 has been for everyone. After starting the year strongly with excellent growth in earnings over the previous year, we were set to build on this success to move forward with various projects. Earnings came to a grinding halt as the country went into lockdown and the shop was forced to close temporarily. Despite this, the work of the organisation continued with grants being offered and assistance given to those in special need of our help. All our usual community events had to be cancelled but we took the opportunity to make further improvements in the shop to expand the available storage space and to develop a new rear entrance for access to the sorting areas.

Financial Review

We are very pleased that our policy of keeping overheads to a bare minimum has allowed us to weather this particular storm and prove that we have resilience within our financial model. The Trust has donated a total of £19,302 to 16 community groups and 10 individuals in need in Desborough during 2020. This is down from £27,903 the previous year but still substantial considering that the shop was unable to trade for most of the year. Our finances were supported by various government grants to support us through the Covid pandemic.

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Governance Policies

We are continuing to review and develop our governance policies to reflect the current legal requirements and to ensure the highest possible standards in the way the Trust is run. The Trust is progressing well with completing a Disclosure and Barring Service (DBS) check for each of the trustees and volunteers to ensure that effective safeguarding is paramount within the organisation.

Plans for the Future

As things get back to some kind of normality in 2021, we expect to be able to resume some of our projects and to continue to recover and grow. We will review how the pandemic has affected the Trust and the local community, and how we can assist to rebuild what has been lost or reduced. We will also look at this as an opportunity to learn how we can help people in the area in new ways and to improve our organisation to ensure our resilience in the event of new challenges.

The Trust has made the decision to invest in our long-term future by purchasing our shop building and the flat above. The money that was previously spent on paying rent to a landlord will now be used to make the purchase through a bank loan. The flat will be refurbished and let out to provide an additional income stream. This will also allow us more freedom to invest in improvements to the building to improve the shop and to save money on running costs through insulation and more economical heating.

Reserves Policy

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets.

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DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The directors are required by company law to prepare financial statements for each financial year, which gives a true and fair view of the financial activities of the company and of its financial position at the end of the period. In preparing those financial statements the directors are required to:

Select suitable accounting policies and apply them consistently

Make judgements and estimates that are reasonable and prudent


State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material disclosed and explained in the financial statements

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation

Make themselves aware of any information relevant to the audit, establish that the company's auditors are aware of that information and that as far as the directors are aware, there is no information relevant to the audit of which the company's auditors are not aware.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the directors at a management meeting held on 17th August 2021, and signed on their behalf by:



Ian Anderson

Chair/Director



**Independent Examiner's Report to the Trustees of:
DESBOROUGH COMMUNITY DEVELOPMENT TRUST
Registered Charity Number: 1142865**

We report on the accounts of the company for the year ended 31st December 2020, which are set out on the attached pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act,
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
16th October 2021

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

Company Number :

07411826

	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	2020	£	£	2019
				£			£
Income and Endowments from:							
Donations		43	-	43	171	-	171
Charitable Activities	1	33,065	-	33,065	70,715	-	70,715
Investments		333	-	333	313	-	313
Other		-	-	-	-	-	-
Total income and endowments		33,441	-	33,441	71,199	-	71,199
Expenditure on:							
Raising Funds		-	-	-	54	-	54
Charitable Activities	2	34,844	-	34,844	49,022	-	49,022
Other		-	-	-	-	-	-
Total Expenditure		34,844	-	34,844	49,076	-	49,076
Transfer between Funds		-	-	-	-	-	-
Net movement of funds		(1,403)	-	(1,403)	22,123	-	22,123
Total funds brought forward		93,538	-	93,538	71,415	-	71,415
Total funds carried forward		92,135	-	92,135	93,538	-	93,538

All of the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of Financial

Activities shown above.

BALANCE SHEET AS AT 31 DECEMBER 2020

Company Number : 07411826

	Notes	Unrestricted	Restricted	Total 2020	Unrestricted	Restricted	Total 2019
		£	£	£	£	£	£
Fixed Assets	3	-	-	-	-	-	-
Current Assets							
Debtors	4	2,542	-	2,542	1,812	-	1,812
Cash at bank and in hand		95,659	-	95,659	97,217	-	97,217
		98,201	-	98,201	99,029	-	99,029
Creditors							
Amounts falling due within one year	5	(6,066)	-	(6,066)	(5,491)	-	(5,491)
		(6,066)	-	(6,066)	(5,491)	-	(5,491)
Net Current Assets		92,135	-	92,135	93,538	-	93,538
NET ASSETS		92,135	-	92,135	93,538	-	93,538
FUNDS				Total 2020			Total 2019
Unrestricted funds		92,135	-	92,135	93,538	-	93,538
Restricted		-	-	-	-	-	-
		92,135	-	92,135	93,538	-	93,538

For the year ending 31st December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Approved by the Board of Trustees at a management meeting held on 17th August 2021, and signed on their behalf by:



Ian Anderson Chair/Director

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2020

Accounting Policies

The financial statements of the Charitable Company, which is a public benefit entity under FRS102, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the non-profit making charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Board Of Trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received - there was no deferred income in the period.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

Tangible fixed assets and depreciation

Tangible Fixed Assets for use by the Charity are capitalised if they can be used for more than one year and cost at least £300, they are valued at cost.

Depreciation is calculated to write down the cost or valuation of all tangible fixed assets except freehold land by equal annual instalments over the expected useful lives. The periods generally applicable are:

Computer equipment	50 % per annum on cost
Fixtures and Fittings	50 % per annum on cost

Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets.

Risk

The Directors/Board of Trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has insurance to protect it in the case of a claim.

NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	2020	2019
	£	£	£	£
1 Income from Charitable Activities				
Shop Income	23,035	-	23,035	66,295
Fundraising	30	-	30	1,736
Other Income- Covid	10,000	-	10,000	2,684
	33,065	-	33,065	70,715
2 Charitable Activities Expenditure				
Shop - Rent/Rates	8,042	-	8,042	11,214
Shop - Heat & Light	1,057	-	1,057	1,777
Shop - Water Rates	66	-	66	304
Shop - Equipment	355	-	355	1,617
Shop - Property R&M	1,541	-	1,541	127
Shop - Insurance	885	-	885	880
Shop - Cleaning/Refreshments	221	-	221	264
Donations to other groups	19,302	-	19,302	27,903
Stationery/Telephone/Postage	406	-	406	519
Subscriptions	-	-	-	100
Insurance	85	-	85	84
Events expenses	47	-	47	1,085
Legal and Professional fees	780	-	780	-
Computers, Internet and Equipment	91	-	91	12
Room Hire/Storage	1,040	-	1,040	1,040
Other Expenses	359	-	359	1,609
Governance costs				
Independent Examination	567	-	567	487
	34,844	-	34,844	49,022

NOTES TO THE ACCOUNTS**2020****7 Restricted Funds**

Opening Balance 01.01.20	Movement In	Movement Out	Transfer between funds	Closing Balance 31.12.20
£	£	£	£	£

There are no restricted funds

-	-	-	-	-
-	-	-	-	-

2019**Restricted Funds**

Opening Balance 01.01.19	Movement In	Movement Out	Transfer between funds	Closing Balance 31.12.19
£	£	£	£	£

-	-	-	-	-
-	-	-	-	-

8 Related Party

There are no related party transactions in the current year or in 2019.

9 Ultimate Controlling Party

The company is under the ultimate control of its directors, and whose names are shown at the front of the financial statements.