

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE BUDDHAPADIPA TEMPLE TRUST

MPS Accountancy Ltd
Unit S The Wallows
Industrial Estate
Fens Pool Avenue
Brierley Hill
DY5 1QA

THE BUDDHAPADIPA TEMPLE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2024

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THE BUDDHAPADIPA TEMPLE TRUST

TRUSTEES' REPORT **FOR THE YEAR ENDED 31 DECEMBER 2024**

The Buddhapadipa Temple Trust is a serene and culturally rich location. Located in Wimbledon, London, it offers a blend of spiritual, educational, and architectural elements.

Established as a charity: 11th July 2011

Location: 14 Calonne Road, Wimbledon, London, SW19 5HJ

Premises include:

- **Main Temple (Uposatha Hall)** - the main ceremonial hall
- **Monks' residence**
- **Cottage**
- **School buildings** - used for Sunday school
- **Thai Bell Tower**
- **Four summer houses**

OBJECTIVES AND ACTIVITIES

Objectives of The Buddhapadipa Temple Trust

The principal objectives of the Trust are:

a) Advancement of Education

To advance education for the public benefit-primarily, though not exclusively-by:

- Preserving sacred Buddhist and Thai art and heritage
- Providing Thai and English language lessons that incorporate Buddhist teachings for the community.

b) Advancement of Buddhism in the UK

To promote Buddhism for public benefit by:

- Offering a place of worship
- Accommodating, supporting, and maintaining Buddhist monks.
- Establishing a centre for the dissemination of Buddhist teachings at the Temple.

c) Promotion of Buddhist Faith in the Community

To advance the Buddhist faith locally and nationally through:

- Prayer meetings and lectures
- Public celebration of religious festivals
- Free distribution of Buddhist literature

This is done in the spirit of "**come and see for yourself**", with further instruction available on a **purely voluntary basis**.

d) Promotion of Interfaith Harmony and Community Cohesion

To foster better understanding between different faiths and cultures by:

- Supporting interfaith dialogue
- Aiding community cohesion
- Supporting ethnic minority group

THE BUDDHAPADIPA TEMPLE TRUST

TRUSTEES' REPORT **FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

Activities of the Trust for Public Benefit

The Buddhapadipa Temple Trust undertakes a wide range of activities that serve the public and promote Buddhist values, education, and community engagement:

a) Sunday School

Conducted by a qualified monk, the Sunday school welcomes children of Thai, English, and other origins. The curriculum emphasizes:

- Tolerance and respect for others
- Peaceful coexistence regardless of race, creed, ethnicity, sexual orientation, or beliefs

b) Lay Buddhist Association (LBA)

Under the Trustees' guidance, the LBA organizes:

- Annual meetings
- Study days focused on Buddhist teachings and community development.

c) Publications

The Trust distributes several publications free of charge:

- The Friendly Way magazine (in English and Thai)
- A magazine published by the LBA.
- A handbook for advanced students

The LBA also operates a bookshop offering Buddhist literature at affordable prices.

d) Library Facilities

The Temple provides access to a well-stocked library featuring:

- Books on Buddhism
- Works on philosophy and related subjects

Books may be borrowed or read on-site.

e) Meditation Classes

Held twice weekly, these classes are led by a meditation master and offer:

- Instruction in Buddhist meditation
- A peaceful environment for practice

f) Annual Residential Retreat for Thai Women

A 9-day retreat conducted in Thai by a meditation master, designed to:

- Deepen spiritual practice.
- Support personal growth and reflection.

g) Summer Training Course for Novice Monks

A 1-week program for boys aged 10-18, offering:

- Experience in monastic life
- Basic knowledge of Buddhism

h) Educational Visits

The Temple regularly hosts:

- Visits from local schools and colleges
- Groups from across the UK and abroad

i) Outreach by Senior Monk

The Ven. Dr. P.L. Panyasiri is frequently invited to:

- Deliver talks.
- Conduct summer classes at the London Buddhist Society in Victoria

THE BUDDHAPADIPA TEMPLE TRUST

TRUSTEES' REPORT **FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

j) Outreach by Other Monks and Lay Speakers

Various Ven Monks and lay speakers often give talks on Buddhism at:

- Primary and high schools
- Institutions within and outside London

ACHIEVEMENTS AND PERFORMANCE

Principal Funding

The Buddhapadipa Temple Trust is entirely dependent on **public donations**. Contribution boxes are placed within the Temple and in the common areas of the monks' residence. While **donations are entirely voluntary**, the Trust is pleased to report that both **Thai and British communities contribute generously**, reflecting their support and appreciation for the Temple's spiritual, educational, and cultural activities.

Projects Completed

Summer Houses Expansion

The **fourth summer house** was constructed and the area at the rear of the Temple was transformed into a **Buddha Garden**.

Princess Garden Project

A Princess Garden was created in front of the main residence.

New Temple Signage

A new sign was installed facing the road and mounted on the back of the existing sign that currently faces the Temple, improving visibility and accessibility for visitors.

Vehicle

A second hand Ford Transit minibus was purchased for use by the Monks to travel between temples.

FINANCIAL REVIEW

Financial review

Income for the charity is mainly comprised of donations and legacies of £198,551 (2023: £289,862), collections from services of £112,170 (2023: £76,976) and investment income of £30,028 (2023: £25,243). Other sources of income amounted to £28,123 (2023: £20,928).

Total expenditure was £1,012,693 (2023: £288,986) which included £164,836 (2023: £67,408) towards the repair costs of the temple, this also includes costs relating to the roof repair.

This resulted in a balance sheet at 31 December 2024 showing a net asset position of £1,951,460 (2023: £2,565,253).

Reserves policy

The reserve policy is to hold twelve months' worth of operating costs at all times in order to maintain an appropriate level of protection against financial risks and uncertainty and given that the Trust's income will be from donations the extent and level of which cannot be guaranteed.

THE BUDDHAPADIPA TEMPLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

PLANS FOR THE FUTURE

Temple Roof Repairs

Essential roof repairs for the Temple are expected to continue into 2025.

Main House Extension

Planning permission to be applied for an extension to the main house.

Tourist Office

A Tourist office is planned for 2025

Music Room

The Trust plans to extend the music room and increase the storage of instruments.

Buddhist Statue

The Monks intend to construct a Buddhist statue sometime in 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance Structure

Trustees: 8 in total at year-end

- 3 Buddhist Monks

- 5 Lay Buddhists

- Resignation: Mr. K Hemtanon resigned on **31 December 2022**

Responsibilities:

- General control and management of the Charity
- Trustees **volunteer their time** and do **not receive remuneration**, except for **reimbursement of small material costs** related to essential maintenance.

Operational Support

Trustee Meetings: Held regularly to oversee operations.

- Lay Supporters:

- Assist with maintaining the grounds and buildings.
- Also **volunteer their time** without remuneration

Relationship with the local community and police

The Buddhapadipa Temple Trust maintains **excellent relations** with the local community, including neighbouring residents and other religious organizations. Through ongoing engagement and mutual respect, the Trust has earned the **trust and confidence** of both local residents and **the Metropolitan Police**. This strong relationship supports the Temple's role as a peaceful and respected presence in the Wimbledon area.

THE BUDDHAPADIPA TEMPLE TRUST

TRUSTEES' REPORT **FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees of the Buddhapadipa Temple Trust have conducted a comprehensive assessment of the risks facing the Charity. A risk matrix has been developed to identify:

- **Major risks** by area of activity
- **Nature and likelihood** of each risk
- **Mitigation measures** in place

This matrix is reviewed regularly during Trust meetings to ensure ongoing relevance and effectiveness.

The Trustees confirm that adequate measures have been taken to manage identified risks. These include:

- **Insurance coverage** to protect against unforeseen events.
- **Emergency funding** provisions
- **Safeguarding protocols**, including appropriate checks for individuals working with children in the Sunday school

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1142864

Principal address

14 Calonne Road
Wimbledon
London
SW19 5HJ

Trustees

Ms S Tuck
Mr R Ellis
Mr P L Panyasiri
Mr B Kota
Mr P S Lom
Mr W Poonam
Mr S Narinwong
Mr P S Phuangphua

Independent Examiner

MPS Accountancy Ltd
Unit S The Wallows
Industrial Estate
Fens Pool Avenue
Brierley Hill
DY5 1QA

Approved by order of the board of trustees on 24 October 2025 and signed on its behalf by:

Mr R Ellis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BUDDHAPADIPA TEMPLE TRUST**

Independent examiner's report to the trustees of The Buddhapadipa Temple Trust

I report to the charity trustees on my examination of the accounts of The Buddhapadipa Temple Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Scrivens FCCA
The Association of Chartered Certified Accountants

MPS Accountancy Ltd
Unit S The Wallows
Industrial Estate
Fens Pool Avenue
Brierley Hill
DY5 1QA

24 October 2025

THE BUDDHAPADIPA TEMPLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		31.12.24	31.12.23
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	368,872	387,767
Investment income	3	30,028	25,243
Total		<u>398,900</u>	<u>413,010</u>
 ADMIN COSTS ON			
Raising funds			
Raising donations and legacies	4	306,993	242,771
Other trading activities		704,198	39,864
		<u>1,011,191</u>	<u>282,635</u>
 Other		<u>1,502</u>	<u>6,351</u>
Total		<u>1,012,693</u>	<u>288,986</u>
 NET INCOME/(EXPENDITURE)		 (613,793)	 124,024
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,565,253</u>	<u>2,441,229</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,951,460</u></u>	<u><u>2,565,253</u></u>

The notes form part of these financial statements

THE BUDDHAPADIPA TEMPLE TRUST

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

		31.12.24	31.12.23
		Unrestricted	Total
	Notes	fund	funds
		£	£
FIXED ASSETS			
Tangible assets	8	24,942	1,547
CURRENT ASSETS			
Debtors	9	257,552	272,770
Cash at bank and in hand		1,670,046	2,292,136
		<hr/>	<hr/>
		1,927,598	2,564,906
CREDITORS			
Amounts falling due within one year	10	(1,080)	(1,200)
		<hr/>	<hr/>
NET CURRENT ASSETS		1,926,518	2,563,706
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,951,460	2,565,253
		<hr/>	<hr/>
NET ASSETS		1,951,460	2,565,253
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		1,951,460	2,565,253
		<hr/>	<hr/>
TOTAL FUNDS		1,951,460	2,565,253
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2025 and were signed on its behalf by:

Mr R Ellis - Trustee

The notes form part of these financial statements

THE BUDDHAPADIPA TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

THE BUDDHAPADIPA TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Gift aid	10,656	4,596
Donations and legacies	198,551	289,862
Voluntary income from donation	31,363	989
Parking service income	15,867	10,153
Collection at services	112,170	76,976
Donated services and facilities	265	5,191
	<u>368,872</u>	<u>387,767</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Other grants	<u>15,867</u>	<u>10,153</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Bank interest received	<u>30,028</u>	<u>25,243</u>

4. RAISING DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Support costs	<u>306,993</u>	<u>242,771</u>

5. SUPPORT COSTS

	Management	Finance	Information technology
	£	£	£
Raising donations and legacies	<u>90,439</u>	<u>26,333</u>	<u>164,836</u>
	Human resources	Governance costs	Totals
	£	£	£
Raising donations and legacies	<u>23,305</u>	<u>2,080</u>	<u>306,993</u>

THE BUDDHAPADIPA TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	387,767
Investment income	25,243
Total	<u>413,010</u>
 ADMIN COSTS ON	
Raising funds	
Raising donations and legacies	242,771
Other trading activities	39,864
	<u>282,635</u>
 Other	<u>6,351</u>
Total	<u>288,986</u>
 NET INCOME	 124,024
 RECONCILIATION OF FUNDS	
Total funds brought forward	2,441,229
 TOTAL FUNDS CARRIED FORWARD	 <u><u>2,565,253</u></u>

THE BUDDHAPADIPA TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2024	59,613	9,669	7,031
Additions	3,440	3,124	333
	<hr/>	<hr/>	<hr/>
At 31 December 2024	63,053	12,793	7,364
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2024	59,613	9,669	7,031
Charge for year	172	338	72
	<hr/>	<hr/>	<hr/>
At 31 December 2024	59,785	10,007	7,103
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2024	3,268	2,786	261
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2023	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2024	1,600	26,354	104,267
Additions	18,000	-	24,897
	<hr/>	<hr/>	<hr/>
At 31 December 2024	19,600	26,354	129,164
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2024	53	26,354	102,720
Charge for year	920	-	1,502
	<hr/>	<hr/>	<hr/>
At 31 December 2024	973	26,354	104,222
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2024	18,627	-	24,942
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2023	1,547	-	1,547
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE BUDDHAPADIPA TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other debtors	255,046	270,046
Prepayments	2,506	2,724
	<hr/>	<hr/>
	257,552	272,770
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	1,080	1,200
	<hr/>	<hr/>

11. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At
	£	£	31.12.24
			£
Unrestricted funds			
General fund	2,565,253	(613,793)	1,951,460
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	2,565,253	(613,793)	1,951,460
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	398,900	(1,012,693)	(613,793)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	398,900	(1,012,693)	(613,793)
	<hr/>	<hr/>	<hr/>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At
	£	£	31.12.23
			£
Unrestricted funds			
General fund	2,441,229	124,024	2,565,253
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	2,441,229	124,024	2,565,253
	<hr/>	<hr/>	<hr/>

THE BUDDHAPADIPA TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	413,010	(288,986)	124,024
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>413,010</u>	<u>(288,986)</u>	<u>124,024</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	2,441,229	(489,769)	1,951,460
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,441,229</u>	<u>(489,769)</u>	<u>1,951,460</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	811,910	(1,301,679)	(489,769)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>811,910</u>	<u>(1,301,679)</u>	<u>(489,769)</u>

THE BUDDHAPADIPA TEMPLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE BUDDHAPADIPA TEMPLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	10,656	4,596
Donations and legacies	198,551	289,862
Voluntary income from donation	31,363	989
Parking service income	15,867	10,153
Collection at services	112,170	76,976
Donated services and facilities	265	5,191
	<hr/> 368,872	<hr/> 387,767
Investment income		
Bank interest received	30,028	25,243
	<hr/>	<hr/>
Total incoming resources	398,900	413,010
 ADMIN COSTS		
Other trading activities		
Direct charitable activities	697,095	34,157
Literature and Brochures	7,103	5,707
	<hr/> 704,198	<hr/> 39,864
Other		
Depreciation of tangible fixed assets	1,502	6,351
Support costs		
Management		
Rates and water	83,303	53,283
Telephone	1,486	1,871
Postage and stationery	1,770	6,139
Sundries	50	25,772
Computer costs	3,830	2,059
	<hr/> 90,439	<hr/> 89,124
Finance		
Casual Labour	17,969	40,775
Insurance	7,450	8,864
Bank charges	914	418
	<hr/> 26,333	<hr/> 50,057

This page does not form part of the statutory financial statements

THE BUDDHAPADIPA TEMPLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24	31.12.23
	£	£
Finance		
Information technology		
Repairs and renewals	164,836	67,408
Human resources		
Travelling	23,305	24,856
Governance costs		
Accountancy and legal fees	2,080	11,326
Total resources expended	<u>1,012,693</u>	<u>288,986</u>
Net (expenditure)/income	<u>(613,793)</u>	<u>124,024</u>

This page does not form part of the statutory financial statements