



# **Buddhapadipa Temple**

## **THE BUDDHAPADIPA TEMPLE TRUST**

REGISTERED CHARITY NO.1142864

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2022

Messing & Co Ltd

Certified Accountants

Registered Independent Examiner/Auditor

Office 98, 2 Old Brompton Road, London SW7 3DQ

**THE BUDDHAPADIPA TEMPLE TRUST (REGISTERED CHARITY NUMBER: 1142864)**

**ANNUAL REPORT**  
**YEAR ENDED 31 DECEMBER 2022**

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**ANNUAL REPORT**  
**YEAR ENDED 31 DECEMBER 2022**

**Trustees Annual Report:**

The Trustees present their annual report and financial accounts for the period ended 31 December 2022.

**Introduction:**

The Buddhapadipa Temple was established as a Charity on 11<sup>th</sup> July 2011 and became "The Buddhapadipa Temple Trust". It is in its own grounds at 14 Calonne Road, Wimbledon, London SW19 5HJ. The premises consist of the Main Temple (Uposatha Hall), the Monk's residence, a cottage, school buildings for Sunday school and a Thai style Bell Tower.

**Organisational Structure:**

The Charity has six Trustees at the year end, three of whom are Buddhist monks and the other three lay Buddhists. The Trustees are responsible for the general control and management of the Charity and give their time freely without receipt of remuneration except for small amounts claimed by a trustee for materials purchased for essential work to maintain the grounds and buildings.

The Trustees hold regular meetings and supervise lay supporters of the Temple Trust who assist with maintaining the grounds and buildings. The lay supporters give their time freely and without remuneration.

**TRUSTEES DURING PERIOD TO 31<sup>st</sup> DECEMBER 2021:**

Mr W. Poonum	[appointed 13 <sup>th</sup> July 2011]
Mr K.Hemtanon	[appointed 13 <sup>th</sup> July 2011]
Mr S. Narinwong	[appointed 13 <sup>th</sup> July 2011]
Ven. P.K. Lom	[Monk. Appointed 13 <sup>th</sup> July 2011]
Ven. Phra Sutas Phuangphua	[Monk. Appointed 12 <sup>th</sup> December 2013]
Ven. P.M. Bhatsakorn Kota	[Monk. Appointed 7 <sup>th</sup> January 2016]

**RISK MANAGEMENT:**

The Trustees have assessed the risks that the Charity faces and have drawn up a 'risk matrix' which identifies the major risks by area of activity; the nature of the risk; the likelihood of risk occurring and the measures taken to manage them. The risk matrix is reviewed regularly at Trust meetings.

The Trustees are satisfied that all due and necessary measures have been taken in this regard. In particular, there is adequate insurance cover in place and emergency funding.

Appropriate checks are made of persons who work with children in Sunday school.

**RELATIONSHIP WITH THE LOCAL COMMUNITY AND POLICE:**

The Trust maintains excellent relations with the local community, its neighbours (including other religious organisations) and has gained the trust and confidence of local residents and the police.

**OBJECTIVES OF THE TRUST:**

The principle objectives of the Trust can be summarised as:-

- a) To advance education for the public benefit, in particular, but not exclusively, by preserving sacred Buddhist and Thai art and heritage and providing Thai and English language lessons featuring Buddhist teachings for the community.
- b) To advance Buddhism in the UK for public benefit by providing a place of worship, accommodating and supporting and maintaining Buddhist monks, and providing a centre for the dissemination of Buddhist Teachings at the location itself.



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- c) To advance the Buddhist faith in the local and wider community through prayer meetings, lectures, the public celebration of religious festivals and publication of Buddhist literature for free distribution. It is emphasised that the promotion of the Buddhist faith is done on the basis of "come and see for yourself", and if interested, further instructions may be available on a purely voluntary basis.
- d) To promote interfaith harmony and better understanding of different faith beliefs and culture and aiding community cohesion by supporting ethnic minorities.

**ACTIVITIES OF THE TRUST FOR PUBLIC BENEFIT:**

- a) Sunday school for Thai, English and children of other origins. The school is conducted by a qualified monk. The teaching, inter alia, lays emphasis on tolerance and respect for others and peaceful co-existence with all regardless of colour, creed, ethnic origin, sexual orientation and beliefs.
- b) The Lay Buddhist Association (LBA) under the control of the Trustees holds annual meetings and study days.
- c) The Trust's publications include for free distribution: "The Friendly Way" a magazine published in both English and Thai languages and also a magazine published by the LBA. There is also a handbook published for advance students. The LBA maintains a bookshop which sells books on Buddhist subjects at very reasonable prices.
- d) The Trust provides library facilities with an excellent collection of books on Buddhist and other subjects such as philosophy. Books may be borrowed or read in the library.
- e) The Trust conducts regular meditation classes twice a week. Instruction in Buddhist Meditation is provided by a meditation master.
- f) Once a year the Trust holds 9-day residential retreat for Thai women, for the best interest of the retreatants, the retreat is conducted in Thai language by a meditation master.
- g) The Trust holds 1-week summer training course for novice monks. The course aims to extend an experience in monastic life and basic knowledge of Buddhism to the young boys aged between 10-18.
- h) There are regular visits from local schools and colleges and from further afield.
- i) The Temple's senior monk, The Ven. P.K. Lom, is invited to give talks and also to run a summer class at the London Buddhist Society in Victoria, London.
- j) The Ven. PM Bhatsakorn and lay speakers are often invited to give a talk on Buddhism at primary and high schools in and outside London.

**FURTHER ACTIVITIES:**

The Trust conducts marriage and other services (including blessing and funeral services). There are visits to prisons, care homes, hospices and hospitals by invitation.

The Trust works closely with both Merton and Wandsworth Councils to promote inter-faith meetings.

The Venerable PM Bhatsakorn often attends the inter-faith meetings with the purpose to create mutual understanding among different faiths and religions.

There is also an "Open Day" once a year for visitors to see the Temple and its paintings and other artefacts.

Two major festivals are held each year: one is to celebrate the Thai New Year in April and the other is to celebrate "The Water Festival" in November.

Five Buddhist festivals; Magapuja, Visakhapuja, Asalhaupuja, Vessantara and Devorohana Days are observed to commemorate the great events about the Buddha's life.

On the 1<sup>st</sup> of January each year, the Trust holds a special alms-giving ceremony in which the monks carry their alms bowls to collect food from lay supporters. This practice is to preserve the culture of giving and to maintain a good relationship between the monastics and lay supporters.



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**PRINCIPAL FUNDING:**

The Trust is entirely dependent on donations from members of the public. Donation boxes are in the Temple and the common parts of the monk's residence. There is no obligation to make donations by any visitor. However, the Trust is pleased to report that both the Thai and British people donate generously.

**EMPLOYMENT:**

The Trust employs one person to cook for the monks and keep the residence clean and tidy. He is paid a small salary and provided free accommodation for his wife and son in the cottage.

**PLANS FOR THE FUTURE:**

- a) On the 26<sup>th</sup> of July 2021, London Borough Merton Council has granted planning permission for REPLACEMENT OF SINGLE GLAZED METAL WINDOWS WITH DOUBLE GLAZED METAL WINDOWS TO MATCH THE EXISTING IN APPEARANCE TO THE MONK'S RESIDENCE AND THE CARETAKER'S RESIDENCE. The Trust has a plan to carry out this installation before summer in 2023.
- b) On the 24<sup>th</sup> of October 2022, London Borough Merton Council has granted planning permission for the ERECTION OF SINGLE STOREY REAR EXTENSION with new design which matches the monks' residence. The extension is intended for ceremonial and visitors' use especially when the shire room in service area is crowded on the important days. The Trust plans to complete the installing of the extension before summer in 2024.
- c) Since Covid restrictions have been lifted on 24<sup>th</sup> February 2022, the Trust plans for the temple to be fully open for the public as usual. The activities such as services on daily basis, food or requisite offering will be back to normal. Public talks and meditation classes are still available on Saturday and Sunday. However, the talks and classes on Tuesday and Thursday evening are scheduled to resume at the beginning of August in 2023.
- d) On the 6<sup>th</sup> of November 2022, it was the first time since 2020 that the Trust hosted the Royal Kathina Robe Offering Loykrathong Festival which were open for the public. It was a successful day as over 4,000 people attended the event despite the light rain from time to time. Based on the positive feedback from the public, the Trust plans to hold Songkran Festival in full scale on Sunday 16<sup>th</sup> April 2023.
- e) The Buddhist Sunday School had been closed since the first national lockdown in March 2020. Now the situation is back to normal, the Trust, therefore, plans to reopen the Buddhist Sunday School in March 2023.
- f) The monks' house where resident monks live, does not have enough rooms to accommodate the guest monks especially during the festival and event days, to meet this demand, the Trust has a plan to install summer house next to the Sunday School's building.
- g) The outside lights on steps and gardens need to be rectified, the Trust has a plan to carry out the electrical works outside before the end of 2023.
- h) The budget for the Temple Roof Repairing Project is over 50% of the estimate cost, before spring in 2023, the Trust has a plan to resume the project by looking for the potential contractors and start the project by the end of 2024.
- i) To make the public aware of Theravada Buddhism, the Trust plans to hold talks and seminars for English speaking adults every first Saturday of each month, it is free to attend the talks and seminars.
- j) English language is crucial for all resident monks, the Trust has a plan to run English language lesson to be taught by professional English teachers at the Temple and also sponsor the monks would like to learn English at language centre or school of English.



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**FINANCIAL REVIEW:**

Income for the charity is comprised of donations received as collections of £155,602 (2021: £287,096), donations received by income from events of £146,559 and legacies received of £Nil (2021: £272,186).

Total expenditure was £145,959 (2021: £204,550) which included £111,945 (2021: £141,909) towards the running costs of the temple and £33,014 (2021: £62,640) towards the general expenses of the temple, of which £9,942 (2021: £2,991) relates to Lake Restoration. A further £23,072 (2021: £59,649) was spent on directly related charitable activities, which includes £20,021 (2021: £13,124) on tent hire & on traffic management for Thai Festivals and gifts for donors for ceremonies.

This resulted in a balance sheet at 31 December 2022 showing a net asset position of £2,441,230 (2021: £2,431,587).

**RESERVES:**

The reserve policy is to hold twelve months' worth of operating costs at all times in order to maintain an appropriate level of protection against financial risks and uncertainty and given that the Trust's income will be from donations the extent and level of which cannot be guaranteed.

£919,966 of these funds have been designated for expenditure in relation to the Temple roof repairs.

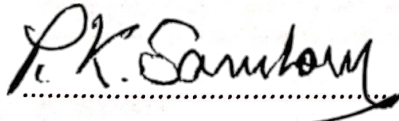
**RESPONSIBILITIES OF THE TRUSTEES:**

Charity law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus and deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimate that are reasonable and prudent;
- c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence of taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report approved by the trustees and signed on their behalf by:-



The Ven. PK Lom (chairman of the trustees)

Date 22/05/2024



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**YEAR ENDED 31 DECEMBER 2022**

We report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 6 to 14. These financial statement have been prepared in accordance with the accounting policies set out therein and the requirements of the Charity Sorp (FRS102).

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income is not exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (named body).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- to state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*C Messing*

Chouleebhorn Messing (Examiner /Auditor)  
Messing & Co Ltd  
Office 98  
2 Old Brompton Road  
London  
SW7 3DQ

22 May 2024

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		<b><u>2022</u></b> <b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>2022</u></b> <b><u>Restricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>2022</u></b> <b><u>Total</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>2021</u></b> <b><u>Total</u></b> <b><u>Funds</u></b> <b><u>£</u></b>
<b>INCOME FROM:</b>					
<b>Donations and legacies</b>					
Voluntary income from donations		146,559	-	146,559	272,186
Grant		-	-	-	-
Legacies		-	-	-	-
Gift aid		4,241	-	4,241	13,165
Incoming resources from charitable activities		-	-	-	-
<b>Investment income:</b>					
Bank interest		4,802	-	4,802	1,745
<b>TOTAL INCOME</b>	<b>2</b>	<b>155,602</b>	<b>-</b>	<b>155,602</b>	<b>287,096</b>
<b>EXPENDITURE ON:</b>					
Charitable activities		145,959	-	145,959	204,550
<b>TOTAL EXPENDITURE</b>	<b>3</b>	<b>145,959</b>	<b>-</b>	<b>145,959</b>	<b>204,550</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>		<b>9,643</b>	<b>-</b>	<b>9,643</b>	<b>82,546</b>
Gross transfers between funds	<b>16</b>	-	-	-	-
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,431,587	-	2,431,587	2,349,041
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>14</b>	<b>2,441,230</b>	<b>-</b>	<b>2,441,230</b>	<b>2,431,587</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities.

There have been no recognised gains or losses other than the result for the financial year and all surpluses or deficits have been accounted for on an historical cost basis.



**THE BUDDHAPADIPA TEMPLE TRUST (REGISTERED CHARITY NUMBER: 1142864)**

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		2022	2021
		£	£
<b>FIXED ASSETS</b>			
Land & Buildings		5,962	11,922
Office equipment		337	1,724
Fixtures & Fittings		-	680
	9	6,299	14,326
<b>CURRENT ASSETS</b>			
Cash at bank		1,893,129	2,418,594
Debtors and prepayments	10	545,506	7,612
		2,438,635	2,426,206
<b>CREDITORS:</b>			
Amounts falling due within one year	11	3,704	8,945
<b>NET CURRENT ASSETS</b>		2,434,931	2,417,261
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,441,230</u>	<u>2,431,587</u>
<b>FUNDS AND RESERVES</b>			
Unrestricted funds	14	2,441,230	2,431,587
Restricted funds	14	-	-
<b>TOTAL FUNDS</b>	15	<u>2,441,230</u>	<u>2,431,587</u>

The accounts were approved by the trustees on..... and signed on its behalf by:

Chairman of the Trustees :.....

**The Ven. P.K Lom**

The notes form part of these financial statements

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		<u>2022</u> £	<u>2021</u> £
Cash flows from operating activities	18	(525,465)	92,332
Cash flows from investing activities		-	(1,268)
Purchase of fixed assets		-	-
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the year		<u>(525,465)</u>	<u>91,066</u>
Cash and cash equivalents at the beginning of the year		2,418,594	2,327,528
Cash and cash equivalents at the end of the year		<u><u>1,893,129</u></u>	<u><u>2,418,594</u></u>



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**1 STATEMENT OF ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's accounts.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011.

**Going concern**

As a result of global pandemic 'COVID-19', income and subsequently expenditure reduced during the year. The charity continues to hold adequate reserves, therefore the trustees consider the Charity to be a going concern.

**Incoming resources**

The accounts are prepared on the accruals basis of accounting; income is recognized when receivable, except for donations of all kinds that are recognized when received. Any funds raised through special events are accounts for gross. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity. Legacies are recognized when it is probable that they will be received, this is when there has been a grant of probate and the executors have established that there are sufficient assets in the estate to pay the legacy.

**Expenditure**

'Resources expended' has a wider meaning than 'expenditure'. It excludes the costs of fixed assets that are capitalized but includes their subsequent depreciation on the basis set out below.

- Costs of generating funds are those costs incurred in direct charitable expenditure which can be attributed to the charity's objectives.
- Charitable expenditure comprises of those costs incurred by the Charity in delivery of its activities and services. It includes all costs that can be allocated directly to such charitable activities.
- Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

**Funds**

Unrestricted funds represent funds that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Designated funds represent funds ring-fenced from the unrestricted funds for the application of the repair of the Temple roof.

**Cash at bank and in hand**

Cash at bank and in hand includes funds deposited within their Bangkok and NatWest bank accounts.

**Debtors**

Debtors are recognised at the settlement amount due after any discounts offered.

**Creditors**

Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**Depreciation**

Fixed assets are stated at cost less accumulated depreciation. The costs of minor addition under £150 are not capitalized. Depreciation is provided at the following annual rate in order to write off each asset over its useful life:

Land & Buildings	10% on cost
Fixtures and fittings	25% on cost
Plant and machinery	25% on cost
Office Equipment	25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

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**2 INCOMING RESOURCES**

	<b><u>2022</u></b> <b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>2022</u></b> <b><u>Restricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>2022</u></b> <b><u>Total</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>2021</u></b> <b><u>Total</u></b> <b><u>Funds</u></b> <b><u>£</u></b>
<b>Voluntary income from donors</b>				
Grant	-	-	-	-
Collections at services	146,559	-	146,559	272,186
Gift aid	4,241	-	4,241	13,165
<b>Legacies</b>	-	-	-	-
<b>Incoming resources from charitable activities</b>				
Income from events	-	-	-	-
<b>Interest income</b>	4,802	-	4,802	1,745
<b>TOTAL INCOMING RESOURCES</b>	<b>155,602</b>	<b>-</b>	<b>155,602</b>	<b>287,096</b>

The comparative figures for income from events are included within collections at services.  
 All donations in both the current and previous year relate to unrestricted funds.



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**3 TOTAL RESOURCES EXPENDED**

	<u>2022</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2022</u> <u>Restricted</u> <u>Funds</u> £	<u>2022</u> <u>Total</u> <u>Funds</u> £	<u>2021</u> <u>Total</u> <u>Funds</u> £
Grants and charitable giving (see note 4)	1,000	-	1,000	-
<b>Expenditure on Charitable activities</b>				
Festivals	20,021	-	20,021	13,124
Training projects	1,229	-	1,229	-
Literature and brochures	890	-	890	3,712
Temple Upkeeping	932	-	932	42,813
Lake Restoration	9,942	-	9,942	2,991
<b>Support Costs (note 5) allocated to:</b>				
Casual labour	9,100	-	9,100	11,697
General office expenses	79,869	-	79,869	111,006
Professional fees	2,065	-	2,065	7,597
Other expenses	12,799	-	12,799	2
Depreciation	8,027	-	8,027	8,177
Bank Charges	85	-	85	30
Governance costs - examiners and other financial fees	-	-	-	3,400
	<u>145,959</u>	<u>-</u>	<u>145,959</u>	<u>204,550</u>

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**4 GRANTS AND CHARITABLE GIVING**

	<u>Buddhism relief &amp; development</u> £	<u>2022</u> <u>Total</u> £	<u>2021</u> <u>Total</u> £
To institutions			
None	1,000	1,000	-
To individuals			
Ven Phra Prommongkol	-	-	-
	<u>1,000</u>	<u>1,000</u>	<u>-</u>

<b>5 SUPPORT COSTS</b>	<u>Festivals</u>	<u>Training projects</u>	<u>Literature and brouchures</u>	<u>Temple Upkeeping</u>	<u>Total</u>
Casual labour	1,820	910	455	5,915	9,100
General office expenses	15,974	7,987	3,993	51,915	79,869
Professional fees	413	207	103	1,342	2,065
Other expenses	2,560	1,280	640	8,319	12,799
Depreciation	1,605	803	401	5,218	8,027
Bank Charges	17	9	5	54	85
Governance costs - audit and other financial fees	-	-	-	-	-
	<u>22,389</u>	<u>11,196</u>	<u>5,597</u>	<u>72,763</u>	<u>111,945</u>

Basis of allocation – Usage  
(20% 10% 5% & 65%)

**6 STAFF COSTS AND NUMBERS**

	<u>2022</u> £	<u>2021</u> £
Salaries and wages	9,100	11,697
Social security costs	-	-
	<u>9,100</u>	<u>11,697</u>

No employee received emoluments of more than £60,000.

The charity had one employee during the year.

Stipends were paid out to lay monks starting from May 21 being £100 per month each.

**7 TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS**

No members of the Board of Trustees received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**8 INDEPENDENT EXAMINER AND ACCOUNTANCY**

	<u>2022</u> £	<u>2021</u> £
Independent examination		3,400
Bookkeeping services		3,000
		<u>6,400</u>



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**9 TANGIBLE FIXED ASSETS**

	<u>Land &amp; Buildings</u>	<u>Office equipment</u>	<u>Plant &amp; machinery</u>	<u>Fixtures &amp; fittings</u>	<u>Total</u>
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2022	59,613	26,354	9,669	7,031	101,399
Additions	-	-	-	-	1,268
At 31 December 2022	<u>59,613</u>	<u>26,354</u>	<u>9,669</u>	<u>7,031</u>	<u>102,667</u>
<b>Depreciation</b>					
At 1 January 2022	(47,690)	(24,630)	(9,669)	(6,352)	(88,341)
Charge for the year	(5,961)	(1,387)	-	(679)	(8,027)
At 31 December 2022	<u>(53,651)</u>	<u>(26,017)</u>	<u>(9,669)</u>	<u>(7,031)</u>	<u>(96,368)</u>
<b>Net book value</b>					
At 31 December 2022	<u>5,962</u>	<u>337</u>	<u>-</u>	<u>-</u>	<u>6,299</u>
At 31 December 2021	<u>11,923</u>	<u>1,724</u>	<u>-</u>	<u>679</u>	<u>14,326</u>

**10 DEBTORS**

	<u>2022</u>	<u>2021</u>
	£	£
Prepayments	460	3,855
Other debtors		3,757
Thai Buddhist South West Trust	545,046	
	<u>545,506</u>	<u>7,612</u>

**11 CREDITORS: Amounts falling due within one year**

	<u>2022</u>	<u>2021</u>
	£	£
Accruals	3,593	8,834
Other creditors	111	111
	<u>3,704</u>	<u>8,945</u>

**12 DESIGNATED FUNDS**

Funds of £861,193 brought forward from the general fund were designated to the Temple roof repairs. During the year incoming resources of £58,773 were also designated to the Temple roof repair. The balance of £919,966 remains designated at the year end.

**13 TAXATION**

As a charity, The Buddhapadipa Temple Trust is exempt under the current legislation from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen on the charity.

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14	RESERVES	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
	At 1 January 2022	2,431,587	-	2,431,587
	Surplus/(Deficit) for the year	9,643	-	9,643
	Transfer from unrestricted funds to restricted funds	-	-	-
	At 31 December 2022	<u>2,441,230</u>	<u>-</u>	<u>2,441,230</u>

**15 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
Tangible fixed assets	6,299	-	6,299
Current assets	2,438,635	-	2,438,635
Current liabilities	(3,740)	-	(3,740)
At 31 December 2022	<u>2,441,230</u>	<u>-</u>	<u>2,441,230</u>

**16 MOVEMENT IN FUNDS**

	<u>At 1 January</u> <u>2022</u> £	<u>Incoming</u> <u>resources</u> £	<u>Outgoing</u> <u>resources</u> £	<u>At 31</u> <u>December</u> <u>2022</u> £
Restricted funds	-	-	-	-
Unrestricted funds				
General funds	2,431,587	155,602	(145,959)	2,441,230
Transfer to restricted funds	-	-	-	-
Total funds	<u>2,431,587</u>	<u>155,602</u>	<u>(145,959)</u>	<u>2,441,230</u>

**17 COMMITMENTS UNDER OPERATING LEASES**

At 31 December 2022 the charity had no annual commitments under non-cancellable operating leases.

**18 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOWS FROM OPERATING ACTIVITIES**

	<u>2022</u> £	<u>2021</u> £
Net income for the year	9,643	82,546
Depreciation	8,027	8,177
(Increase)/decrease in debtors	(537,894)	5,995
Increase/(decrease) in creditors	(5,241)	(4,385)
	<u>(525,465)</u>	<u>92,333</u>