THE BUDDHAPADIPA TEMPLE TRUST

England & Wales · Charity number 1142864

Details

Status	Registered
Legal form	Trust
Registered	2011-07-13
Register	View on the Charity Commission register

Contact

Address	14 Calonne Road Wimbledon London SW19 5HJ
Phone	02089461357
Email	buddhapadipa@live.com
Website	https://buddhapadipa.com/

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Activities

Objects: 1. TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY BY:A) PRESERVING SACRED BUDDHIST AND THAI ARTS AND HERITAGES FOR PRESENT AND FUTURE GENERATIONS AND TO DISSEMINATE KNOWLEDGE OF THESE TO INDIVIDUALS WHO WOULD OTHERWISE NOT HAVE THE OPPORTUNITY TO EXPERIENCE THEMB) PROVIDING THAI AND/OR ENGLISH LANGUAGE LESSONS FEATURING BUDDHIST TEACHINGS FOR THE COMMUNITY2. TO ADVANCE BUDDHISM IN THE UNITED KINGDOM FOR THE PUBLIC BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY BY:A) PROVIDING A PLACE OF WORSHIP, FACILITIES FOR RELIGIOUS FUNCTIONS AND FOR THE PERFORMANCE OF RELIGIOUS ACTIVITIES AND MEDITATION CLASSES/RETREATSB) PROVIDING AN OPPORTUNITY AND A PLACE FOR ANYONE, WHO IS QUALIFIED UNDER THE RULES OF THERAVADA BUDDHISM, TO BE ORDAINEDC) ACCOMMODATING, SUPPORTING AND MAINTAINING BUDDHIST MONKS NUNS AND OTHER SUCH PERSONS AS MAY BE DESIGNATED BY THE SANGHA (ORDERS OF BUDDHIST MONKS) WHO HAVE UNDERTAKEN THE RULES OF PRACTICES FOR THEM TO CARRY OUT BUDDHIST DEVOTIONAL ACTS AS WELL AS OUTREACH WORKD) PROVIDING A CENTRE FOR THE DISSEMINATION OF THEORECTICAL AND PRACTICAL BUDDHIST TEACHINGS, AT THE LOCATION ITSELF, THROUGH OUTREACH ACTIVITIES AND THROUGH THE TRUSTÔÇÖS THAI AND ENGLISH LANGUAGE WEBSITES E) ARRANGING AND PROVIDING RELIGIOUS EDUCATION CLASSES, PUBLIC TALKS, EXHIBITIONS AND ACTIVITIES THAT RAISE AWARENESS AND UNDERSTANDING OF BUDDHISM, ANDF) PUBLISHING AND CIRCULATING BOOKS, REPORTS, PERIODICALS, PAMPHLETS OR OTHER DOCUMENTS RELATING TO BUDDHIST TOPICS IN THAI AND/OR ENGLISH3. TO PROMOTE INTERFAITH HARMONY AND BETTER UNDERSTANDING OF DIFFERENT FAITH BELIEFS IN PARTICULAR BUT NOT EXCLUSIVELY BY:A) PROMOTING A GREATER MUTUAL UNDERSTANDING OF THAI AND BRITISH CULTURES WHILST AIDING COMMUNITY COHESION AND SUPPORTING ETHNIC MINORITIES.B) ORGANISING AND SUPPORTING BUDDHIST AND THAI CULTURAL FESTIVALS THROUGH FREE CULTURAL PERFORMANCES, CEREMONIES, EXHIBITIONS AND OCCASIONAL PROVISION OF FREE AUTHENTIC THAI FOOD

Activities: a)Sunday school for Thai and English childrenb) Sunday class conducted in the library to teach the Teachings of the Buddha to both beginners and more advanced students.c)regular talks given in the Templed)Advance Buddhist faithe)provides library facilities with a good collection of books on Buddhismf) regular meditation classesg)residential meditation retreats

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Merton

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£602,841	£1,115,080	£1,439,221	0
2024-12-31	£398,900	£1,012,693	-	-
2023-12-31	£413,010	£288,986	-	-
2022-12-31	£155,602	£145,959	-	-
2021-12-31	£287,096	£204,550	-	-
2020-12-31	£131,126	£143,846	-	-

Trustees

Name	Role	Appointed
Dr Phramaha Laow Panyasiri	Chair	2023-05-04
BHATSAKORN KOTA		2016-01-07
PHRASUTAS PHUANGPHUA		2013-12-12
Robert Ellis		2023-07-31
SERMSAK NARINWONG		2011-07-13
Sohpita Tuck		2023-10-30

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THE BUDDHAPADIPA TEMPLE TRUST

England & Wales - Charity number 1142864

Accounts

REGISTERED CHARITY NUMBER: 1142864

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE BUDDHAPADIPA TEMPLE TRUST

MPS Accountancy Ltd
30 Greenbox
Westonhall Road
Stoke Prior
Bromsgrove
West Midlands
B60 4AL

THE BUDDHAPADIPA TEMPLE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2025

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THE BUDDHAPADIPA TEMPLE TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Buddhapadipa Temple Trust is a serene and culturally rich location. Located in Wimbledon, London, it offers a blend of spiritual, educational, and architectural elements.

Established as a charity: 11th July 2011

Location: 14 Calonne Road, Wimbledon, London, SW19 5HJ

Premises include:

- **Main Temple (Uposatha Hall)** - the main ceremonial hall
- **Monks' residence**
- **Cottage**
- **School buildings** - used for Sunday school
- **Thai Bell Tower**
- **Four summer houses**

OBJECTIVES AND ACTIVITIES
Objectivies of The Buddhapadipa Temple Trust
The principal objectives of the Trust are:

a) Advancement of Education
To advance education for the public benefit-primarily, though not exclusively-by:

- Preserving sacred Buddhist and Thai art and heritage
- Providing Thai and English language lessons that incorporate Buddhist teachings for the community.

b) Advancement of Buddhism in the UK
To promote Buddhism for public benefit by:

- Offering a place of worship
- Accommodating, supporting, and maintaining Buddhist monks.
- Establishing a centre for the dissemination of Buddhist teachings at the Temple.

c) Promotion of Buddhist Faith in the Community
To advance the Buddhist faith locally and nationally through:

- Prayer meetings and lectures
- Public celebration of religious festivals
- Free distribution of Buddhist literature

This is done in the spirit of **"come and see for yourself"**, with further instruction available on a **purely voluntary basis.**

d) Promotion of Interfaith Harmony and Community Cohesion
To foster better understanding between different faiths and cultures by:

- Supporting interfaith dialogue
- Aiding community cohesion
- Supporting ethnic minority group

OBJECTIVES AND ACTIVITIES

Activities of the Trust for Public Benefit

The Buddhapadipa Temple Trust undertakes a wide range of activities that serve the public and promote Buddhist values, education, and community engagement:

a) Sunday School

Conducted by a qualified monk, the Sunday school welcomes children of Thai, English, and other origins. The curriculum emphasizes:
- Tolerance and respect for others
- Peaceful coexistence regardless of race, creed, ethnicity, sexual orientation, or beliefs

b) Lay Buddhist Association (LBA)

Under the Trustees' guidance, the LBA organizes:
- Annual meetings
- Study days focused on Buddhist teachings and community development.

c) Publications

The Trust distributes several publications free of charge:
- The Friendly Way magazine (in English and Thai)
- A magazine published by the LBA.
- A handbook for advanced students

The LBA also operates a bookshop offering Buddhist literature at affordable prices.

d) Library Facilities

The Temple provides access to a well-stocked library featuring:
- Books on Buddhism
- Works on philosophy and related subjects

Books may be borrowed or read on-site.

e) Meditation Classes

Held twice weekly, these classes are led by a meditation master and offer:
- Instruction in Buddhist meditation
- A peaceful environment for practice

f) Annual Residential Retreat for Thai Women

A 9-day retreat conducted in Thai by a meditation master, designed to:
- Deepen spiritual practice.
- Support personal growth and reflection.

g) Summer Training Course for Novice Monks

A 1-week program for boys aged 10-18, offering:
- Experience in monastic life
- Basic knowledge of Buddhism

h) Educational Visits

The Temple regularly hosts:
- Visits from local schools and colleges
- Groups from across the UK and abroad

i) Outreach by Senior Monk

The Ven. Dr. P.L. Panyasiri is frequently invited to:
- Deliver talks.
- Conduct summer classes at the London Buddhist Society in Victoria

OBJECTIVES AND ACTIVITIES

j) Outreach by Other Monks and Lay Speakers

Various Ven Monks and lay speakers often give talks on Buddhism at:
- Primary and high schools
- Institutions within and outside London

ACHIEVEMENTS AND PERFORMANCE

Principal Funding

The Buddhapadipa Temple Trust is entirely dependent on **public donations**. Contribution boxes are placed within the Temple and in the common areas of the monks' residence. While **donations are entirely voluntary**, the Trust is pleased to report that both **Thai and British communities contribute generously**, reflecting their support and appreciation for the Temple's spiritual, educational, and cultural activi ties.

Projects Completed

Summer Houses Expansion

The **fourth summer house** was constructed and the area at the rear of the Temple was transformed into a **Buddha Garden**.

Princess Garden Project

A Princess Garden was created in front of the main residence.

New Temple Signage

A new sign was installed facing the road and mounted on the back of the existing sign that currently faces the Temple, improving visibility and accessibility for visitors.

Vehicle

A second hand Ford Transit minibus was purchased for use by the Monks to travel between temples.

FINANCIAL REVIEW

Financial review

Income for the charity is mainly comprised of donations and legacies of £137,226 (2024: £198,551), collections from services of £344,957 (2024: £112,170) and investment income of £21,129 (2024: £30,028). Other sources of income amounted to £99,529 (2024: £28,123).

Total expenditure was £1,115,080 (2024: £1,012,693) which included £839,472 (2024: £164,836) towards the repair costs of the temple, this also includes costs relating to the roof repair.

This resulted in a balance sheet at 31 December 2025 showing a net asset position of £1,439,221 (2024: £1,951,460).

Reserves policy

The reserve policy is to hold twelve months' worth of operating costs at all times in order to maintain an appropriate level of protection against financial risks and uncertainty and given that the Trust's income will be from donations the extent and level of which cannot be guaranteed.

PLANS FOR THE FUTURE

Temple Roof Repairs

Essential roof repairs for the Temple are expected to continue into 2025.

Main House Extension

Planning permission to be applied for an extension to the main house.

Tourist Office

A Tourist office is planned for 2025

Music Room

The Trust plans to extend the music room and increase the storage of instruments.

Buddhist Statue

The Monks intend to construct a Buddhist statue sometime in 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance Structure

Trustees: 8 in total at year-end

- 3 Buddhist Monks
- 5 Lay Buddhists

- Resignation: Mr. K Hemtanon resigned on **31 December 2022**

Responsibilities:

- General control and management of the Charity
- Trustees **volunteer their time** and do **not receive remuneration**, except for **reimbursement of small material costs** related to essential maintenance.

Operational Support

Trustee Meetings: Held regularly to oversee operations.

- Lay Supporters:

- Assist with maintaining the grounds and buildings.
- Also **volunteer their time** without remuneration

Relationship with the local community and police

The Buddhapadipa Temple Trust maintains **excellent relations** with the local community, including neighbouring residents and other religious organizations. Through ongoing engagement and mutual respect, the Trust has earned the **trust and confidence** of both local residents and **the Metropolitan Police**. This strong relationship supports the Temple's role as a peaceful and respected presence in the Wimble don area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees of the Buddhapadipa Temple Trust have conducted a comprehensive assessment of the risks facing the Charity. A risk matrix has been developed to identify:

- **Major risks** by area of activity
- **Nature and likelihood** of each risk
- **Mitigation measures** in place

This matrix is reviewed regularly during Trust meetings to ensure ongoing relevance and effectiveness.

The Trustees confirm that adequate measures have been taken to manage identified risks. These include:

- **Insurance coverage** to protect against unforeseen events.
- **Emergency funding** provisions
- **Safeguarding protocols**, including appropriate checks for individuals working with children in the Sunday school

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1142864

Principal address

14 Calonne Road
Wimbledon
London
SW19 5HJ

Trustees

Ms S Tuck
Mr R Ellis
Mr P L Panyasiri
Mr B Kota
Mr P S Lom
Mr W Poonam
Mr S Narinwong
Mr P S Phuangphua

Independent Examiner

MPS Accountancy Ltd
30 Greenbox
Westonhall Road
Stoke Prior
Bromsgrove
West Midlands
B60 4AL

Approved by order of the board of trustees on 17 May 2026 and signed on its behalf by:

Mr R Ellis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BUDDHAPADIPA TEMPLE TRUST

Independent examiner's report to the trustees of The Buddhapadipa Temple Trust
I report to the charity trustees on my examination of the accounts of The Buddhapadipa Temple Trust (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Scrivens FCCA
The Association of Chartered Certified Accountants

MPS Accountancy Ltd
30 Greenbox
Westonhall Road
Stoke Prior
Bromsgrove
West Midlands
B60 4AL

17 May 2026

THE BUDDHAPADIPA TEMPLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	581,712	368,872
Investment income	3	21,129	30,028
Total		602,841	398,900
ADMIN COSTS ON			
Raising funds			
Raising donations and legacies	4	989,443	306,993
Other trading activities	5	120,219	704,198
		1,109,662	1,011,191
Other		5,418	1,502
Total		1,115,080	1,012,693
NET INCOME/(EXPENDITURE)		(512,239)	(613,793)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,951,460	2,565,253
TOTAL FUNDS CARRIED FORWARD		1,439,221	1,951,460

The notes form part of these financial statements

THE BUDDHAPADIPA TEMPLE TRUST

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
FIXED ASSETS			
Tangible assets	10	28,477	24,942
CURRENT ASSETS			
Debtors	11	220,953	257,552
Cash at bank and in hand		1,190,871	1,670,046
		1,411,824	1,927,598
CREDITORS			
Amounts falling due within one year	12	(1,080)	(1,080)
NET CURRENT ASSETS		1,410,744	1,926,518
TOTAL ASSETS LESS CURRENT LIABILITIES		1,439,221	1,951,460
NET ASSETS		1,439,221	1,951,460
FUNDS	13		
Unrestricted funds		1,439,221	1,951,460
TOTAL FUNDS		1,439,221	1,951,460

The financial statements were approved by the Board of Trustees and authorised for issue on 17 May 2026 and were signed on its behalf by:

Mr R Ellis - Trustee

The notes form part of these financial statements

THE BUDDHAPADIPA TEMPLE TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31.12.25 £	31.12.24 £
Cash flows from operating activities			
Cash generated from operations	15	(470,222)	(597,193)
Net cash used in operating activities		(470,222)	(597,193)
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,953)	(24,897)
Net cash used in investing activities		(8,953)	(24,897)
Change in cash and cash equivalents in the reporting period		(479,175)	(622,090)
Cash and cash equivalents at the beginning of the reporting period		1,670,046	2,292,136
Cash and cash equivalents at the end of the reporting period		1,190,871	1,670,046

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	10% on cost
Plant and machinery	-	25% on cost
Fixtures and fittings	-	25% on cost
Motor vehicles	-	20% on cost
Computer equipment	-	25% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Gift aid	38,797	10,656
Donations and legacies	137,226	198,551
Voluntary income from donation	16,339	31,363
Parking service income	17,201	15,867
Collection at services	344,957	112,170
Donated services and facilities	27,192	265
	581,712	368,872

Grants received, included in the above, are as follows:

	31.12.25	31.12.24
	£	£
Other grants	17,201	15,867

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Bank interest received	21,129	30,028

4. RAISING DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Support costs	989,443	306,993

5. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Purchases	120,219	704,198

continued...

6. SUPPORT COSTS

	Management	Finance	Information technology
	£	£	£
Raising donations and legacies	87,104	27,562	839,472

	Human resources	Governance costs	Totals
	£	£	£
Raising donations and legacies	25,935	9,370	989,443

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. STAFF COSTS

There were no staff costs paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	368,872
Investment income	30,028
Total	398,900
ADMIN COSTS ON	
Raising funds	
Raising donations and legacies	306,993
Other trading activities	704,198
	1,011,191
Other	1,502
Total	1,012,693
NET INCOME/(EXPENDITURE)	(613,793)

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricte fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	2,565,253
TOTAL FUNDS CARRIED FORWARD	1,951,460

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2025	63,053	12,793	7,364
Additions	6,964	-	184
At 31 December 2025	70,017	12,793	7,548
DEPRECIATION			
At 1 January 2025	59,785	10,007	7,103
Charge for year	866	781	96
At 31 December 2025	60,651	10,788	7,199
NET BOOK VALUE			
At 31 December 2025	9,366	2,005	349
At 31 December 2024	3,268	2,786	261

continued...

10. TANGIBLE FIXED ASSETS - continued

	Motor vehicles	Computer equipment	Totals
	£	£	£
COST			
At 1 January 2025	19,600	26,354	129,164
Additions	-	1,805	8,953
At 31 December 2025	19,600	28,159	138,117
DEPRECIATION			
At 1 January 2025	973	26,354	104,222
Charge for year	3,600	75	5,418
At 31 December 2025	4,573	26,429	109,640
NET BOOK VALUE			
At 31 December 2025	15,027	1,730	28,477
At 31 December 2024	18,627	-	24,942

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other debtors	215,046	255,046
Prepayments	5,907	2,506
	220,953	257,552

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Other creditors	1,080	1,080

13. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	1,951,460	(512,239)	1,439,221
TOTAL FUNDS	1,951,460	(512,239)	1,439,221

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	602,841	(1,115,080)	(512,239)
TOTAL FUNDS	602,841	(1,115,080)	(512,239)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	2,565,253	(613,793)	1,951,460
TOTAL FUNDS	2,565,253	(613,793)	1,951,460

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	398,900	(1,012,693)	(613,793)
TOTAL FUNDS	398,900	(1,012,693)	(613,793)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	2,565,253	(1,126,032)	1,439,221
TOTAL FUNDS	2,565,253	(1,126,032)	1,439,221

continued...

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,001,741	(2,127,773)	(1,126,032)
TOTAL FUNDS	1,001,741	(2,127,773)	(1,126,032)

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

15. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.25 £	31.12.24 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(512,239)	(613,793)
Adjustments for:		
Depreciation charges	5,418	1,502
Decrease in debtors	36,599	15,218
Decrease in creditors	-	(120)
Net cash used in operations	(470,222)	(597,193)

16. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank and in hand	1,670,046	(479,175)	1,190,871
	1,670,046	(479,175)	1,190,871
Total	1,670,046	(479,175)	1,190,871

THE BUDDHAPADIPA TEMPLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	38,797	10,656
Donations and legacies	137,226	198,551
Voluntary income from donation	16,339	31,363
Parking service income	17,201	15,867
Collection at services	344,957	112,170
Donated services and facilities	27,192	265
	581,712	368,872
Investment income		
Bank interest received	21,129	30,028
Total incoming resources	602,841	398,900
ADMIN COSTS		
Other trading activities		
Direct charitable activities	114,544	697,095
Literature and Brochures	5,675	7,103
	120,219	704,198
Other		
Depreciation of tangible fixed assets	5,418	1,502
Support costs		
Management		
Rates and water	82,458	83,303
Telephone	2,326	1,486
Postage and stationery	541	1,770
Sundries	713	50
Computer costs	1,066	3,830
	87,104	90,439
Finance		
Casual Labour	18,902	17,969
Insurance	8,575	7,450
Bank charges	85	914
	27,562	26,333

THE BUDDHAPADIPA TEMPLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	31.12.25 £	31.12.24 £
Finance		
Information technology		
Repairs and renewals	839,472	164,836
Human resources		
Travelling	25,935	23,305
Governance costs		
Accountancy and legal fees	9,370	2,080
Total resources expended	1,115,080	1,012,693
Net expenditure	(512,239)	(613,793)

THE BUDDHAPADIPA TEMPLE TRUST

England & Wales - Charity number 1142864

Accounts

REGISTERED CHARITY NUMBER: 1142864

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

THE BUDDHAPADIPA TEMPLE TRUST

MPS Accountancy Ltd
Unit S The Wallows
Industrial Estate
Fens Pool Avenue
Brierley Hill
DY5 1QA

THE BUDDHAPADIPA TEMPLE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2024

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THE BUDDHAPADIPA TEMPLE TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Buddhapadipa Temple Trust is a serene and culturally rich location. Located in Wimbledon, London, it offers a blend of spiritual, educational, and architectural elements.

Established as a charity: 11th July 2011

Location: 14 Calonne Road, Wimbledon, London, SW19 5HJ

Premises include:

- **Main Temple (Uposatha Hall)** - the main ceremonial hall
- **Monks' residence**
- **Cottage**
- **School buildings** - used for Sunday school
- **Thai Bell Tower**
- **Four summer houses**

OBJECTIVES AND ACTIVITIES
Objectivies of The Buddhapadipa Temple Trust
The principal objectives of the Trust are:

a) Advancement of Education
To advance education for the public benefit-primarily, though not exclusively-by:

- Preserving sacred Buddhist and Thai art and heritage
- Providing Thai and English language lessons that incorporate Buddhist teachings for the community.

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To promote Buddhism for public benefit by:

- Offering a place of worship
- Accommodating, supporting, and maintaining Buddhist monks.
- Establishing a centre for the dissemination of Buddhist teachings at the Temple.

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To advance the Buddhist faith locally and nationally through:

- Prayer meetings and lectures
- Public celebration of religious festivals
- Free distribution of Buddhist literature

This is done in the spirit of **"come and see for yourself"**, with further instruction available on a **purely voluntary basis.**

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To foster better understanding between different faiths and cultures by:

- Supporting interfaith dialogue
- Aiding community cohesion
- Supporting ethnic minority group

OBJECTIVES AND ACTIVITIES

Activities of the Trust for Public Benefit

The Buddhapadipa Temple Trust undertakes a wide range of activities that serve the public and promote Buddhist values, education, and community engagement:

a) Sunday School

Conducted by a qualified monk, the Sunday school welcomes children of Thai, English, and other origins. The curriculum emphasizes:
- Tolerance and respect for others
- Peaceful coexistence regardless of race, creed, ethnicity, sexual orientation, or beliefs

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Under the Trustees' guidance, the LBA organizes:
- Annual meetings
- Study days focused on Buddhist teachings and community development.

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The Trust distributes several publications free of charge:
- The Friendly Way magazine (in English and Thai)
- A magazine published by the LBA.
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The LBA also operates a bookshop offering Buddhist literature at affordable prices.

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The Temple provides access to a well-stocked library featuring:
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Books may be borrowed or read on-site.

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Held twice weekly, these classes are led by a meditation master and offer:
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- A peaceful environment for practice

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A 9-day retreat conducted in Thai by a meditation master, designed to:
- Deepen spiritual practice.
- Support personal growth and reflection.

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A 1-week program for boys aged 10-18, offering:
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- Basic knowledge of Buddhism

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The Temple regularly hosts:
- Visits from local schools and colleges
- Groups from across the UK and abroad

i) Outreach by Senior Monk

The Ven. Dr. P.L. Panyasiri is frequently invited to:
- Deliver talks.
- Conduct summer classes at the London Buddhist Society in Victoria

OBJECTIVES AND ACTIVITIES

j) Outreach by Other Monks and Lay Speakers

Various Ven Monks and lay speakers often give talks on Buddhism at:
- Primary and high schools
- Institutions within and outside London

ACHIEVEMENTS AND PERFORMANCE

Principal Funding

The Buddhapadipa Temple Trust is entirely dependent on **public donations**. Contribution boxes are placed within the Temple and in the common areas of the monks' residence. While **donations are entirely voluntary**, the Trust is pleased to report that both **Thai and British communities contribute generously**, reflecting their support and appreciation for the Temple's spiritual, educational, and cultural activi ties.

Projects Completed

Summer Houses Expansion

The **fourth summer house** was constructed and the area at the rear of the Temple was transformed into a **Buddha Garden**.

Princess Garden Project

A Princess Garden was created in front of the main residence.

New Temple Signage

A new sign was installed facing the road and mounted on the back of the existing sign that currently faces the Temple, improving visibility and accessibility for visitors.

Vehicle

A second hand Ford Transit minibus was purchased for use by the Monks to travel between temples.

FINANCIAL REVIEW

Financial review

Income for the charity is mainly comprised of donations and legacies of £198,551 (2023: £289,862), collections from services of £112,170 (2023: £76,976) and investment income of £30,028 (2023: £25,243). Other sources of income amounted to £28,123 (2023: £20,928).

Total expenditure was £1,012,693 (2023: £288,986) which included £164,836 (2023: £67,408) towards the repair costs of the temple, this also includes costs relating to the roof repair.

This resulted in a balance sheet at 31 December 2024 showing a net asset position of £1,951,460 (2023: £2,565,253).

Reserves policy

The reserve policy is to hold twelve months' worth of operating costs at all times in order to maintain an appropriate level of protection against financial risks and uncertainty and given that the Trust's income will be from donations the extent and level of which cannot be guaranteed.

PLANS FOR THE FUTURE

Temple Roof Repairs

Essential roof repairs for the Temple are expected to continue into 2025.

Main House Extension

Planning permission to be applied for an extension to the main house.

Tourist Office

A Tourist office is planned for 2025

Music Room

The Trust plans to extend the music room and increase the storage of instruments.

Buddhist Statue

The Monks intend to construct a Buddhist statue sometime in 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance Structure

Trustees: 8 in total at year-end

- 3 Buddhist Monks
- 5 Lay Buddhists

- Resignation: Mr. K Hemtanon resigned on **31 December 2022**

Responsibilities:

- General control and management of the Charity
- Trustees **volunteer their time** and do **not receive remuneration**, except for **reimbursement of small material costs** related to essential maintenance.

Operational Support

Trustee Meetings: Held regularly to oversee operations.

- Lay Supporters:

- Assist with maintaining the grounds and buildings.
- Also **volunteer their time** without remuneration

Relationship with the local community and police

The Buddhapadipa Temple Trust maintains **excellent relations** with the local community, including neighbouring residents and other religious organizations. Through ongoing engagement and mutual respect, the Trust has earned the **trust and confidence** of both local residents and **the Metropolitan Police**. This strong relationship supports the Temple's role as a peaceful and respected presence in the Wimble don area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees of the Buddhapadipa Temple Trust have conducted a comprehensive assessment of the risks facing the Charity. A risk matrix has been developed to identify:

- **Major risks** by area of activity
- **Nature and likelihood** of each risk
- **Mitigation measures** in place

This matrix is reviewed regularly during Trust meetings to ensure ongoing relevance and effectiveness.

The Trustees confirm that adequate measures have been taken to manage identified risks. These include:

- **Insurance coverage** to protect against unforeseen events.
- **Emergency funding** provisions
- **Safeguarding protocols**, including appropriate checks for individuals working with children in the Sunday school

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1142864

Principal address
14 Calonne Road
Wimbledon
London
SW19 5HJ

Trustees
Ms S Tuck
Mr R Ellis
Mr P L Panyasiri
Mr B Kota
Mr P S Lom
Mr W Poonam
Mr S Narinwong
Mr P S Phuangphua

Independent Examiner
MPS Accountancy Ltd
Unit S The Wallows
Industrial Estate
Fens Pool Avenue
Brierley Hill
DY5 1QA

Approved by order of the board of trustees on 24 October 2025 and signed on its behalf by:

Mr R Ellis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BUDDHAPADIPA TEMPLE TRUST

Independent examiner's report to the trustees of The Buddhapadipa Temple Trust
I report to the charity trustees on my examination of the accounts of The Buddhapadipa Temple Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Scrivens FCCA
The Association of Chartered Certified Accountants

MPS Accountancy Ltd
Unit S The Wallows
Industrial Estate
Fens Pool Avenue
Brierley Hill
DY5 1QA

24 October 2025

THE BUDDHAPADIPA TEMPLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	368,872	387,767
Investment income	3	30,028	25,243
Total		398,900	413,010
ADMIN COSTS ON			
Raising funds			
Raising donations and legacies	4	306,993	242,771
Other trading activities		704,198	39,864
		1,011,191	282,635
Other		1,502	6,351
Total		1,012,693	288,986
NET INCOME/(EXPENDITURE)		(613,793)	124,024
RECONCILIATION OF FUNDS			
Total funds brought forward		2,565,253	2,441,229
TOTAL FUNDS CARRIED FORWARD		1,951,460	2,565,253

The notes form part of these financial statements

THE BUDDHAPADIPA TEMPLE TRUST

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS			
Tangible assets	8	24,942	1,547
CURRENT ASSETS			
Debtors	9	257,552	272,770
Cash at bank and in hand		1,670,046	2,292,136
		1,927,598	2,564,906
CREDITORS			
Amounts falling due within one year	10	(1,080)	(1,200)
NET CURRENT ASSETS		1,926,518	2,563,706
TOTAL ASSETS LESS CURRENT LIABILITIES		1,951,460	2,565,253
NET ASSETS		1,951,460	2,565,253
FUNDS	11		
Unrestricted funds		1,951,460	2,565,253
TOTAL FUNDS		1,951,460	2,565,253

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2025 and were signed on its behalf by:

Mr R Ellis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	10% on cost
Plant and machinery	-	25% on cost
Fixtures and fittings	-	25% on cost
Motor vehicles	-	20% on cost
Computer equipment	-	25% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Gift aid	10,656	4,596
Donations and legacies	198,551	289,862
Voluntary income from donation	31,363	989
Parking service income	15,867	10,153
Collection at services	112,170	76,976
Donated services and facilities	265	5,191
	368,872	387,767

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Other grants	15,867	10,153

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Bank interest received	30,028	25,243

4. RAISING DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Support costs	306,993	242,771

5. SUPPORT COSTS

	Management	Finance	Information technology
	£	£	£
Raising donations and legacies	90,439	26,333	164,836

	Human resources	Governance costs	Totals
	£	£	£
Raising donations and legacies	23,305	2,080	306,993

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	387,767
Investment income	25,243
Total	413,010
ADMIN COSTS ON	
Raising funds	
Raising donations and legacies	242,771
Other trading activities	39,864
	282,635
Other	6,351
Total	288,986
NET INCOME	124,024
RECONCILIATION OF FUNDS	
Total funds brought forward	2,441,229
TOTAL FUNDS CARRIED FORWARD	2,565,253

continued...

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2024	59,613	9,669	7,031
Additions	3,440	3,124	333
At 31 December 2024	63,053	12,793	7,364
DEPRECIATION			
At 1 January 2024	59,613	9,669	7,031
Charge for year	172	338	72
At 31 December 2024	59,785	10,007	7,103
NET BOOK VALUE			
At 31 December 2024	3,268	2,786	261
At 31 December 2023	-	-	-

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2024	1,600	26,354	104,267
Additions	18,000	-	24,897
At 31 December 2024	19,600	26,354	129,164
DEPRECIATION			
At 1 January 2024	53	26,354	102,720
Charge for year	920	-	1,502
At 31 December 2024	973	26,354	104,222
NET BOOK VALUE			
At 31 December 2024	18,627	-	24,942
At 31 December 2023	1,547	-	1,547

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	255,046	270,046
Prepayments	2,506	2,724
	257,552	272,770

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	1,080	1,200

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	2,565,253	(613,793)	1,951,460
TOTAL FUNDS	2,565,253	(613,793)	1,951,460

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	398,900	(1,012,693)	(613,793)
TOTAL FUNDS	398,900	(1,012,693)	(613,793)

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	2,441,229	124,024	2,565,253
TOTAL FUNDS	2,441,229	124,024	2,565,253

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	413,010	(288,986)	124,024
TOTAL FUNDS	413,010	(288,986)	124,024

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	2,441,229	(489,769)	1,951,460
TOTAL FUNDS	2,441,229	(489,769)	1,951,460

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	811,910	(1,301,679)	(489,769)
TOTAL FUNDS	811,910	(1,301,679)	(489,769)

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE BUDDHAPADIPA TEMPLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	10,656	4,596
Donations and legacies	198,551	289,862
Voluntary income from donation	31,363	989
Parking service income	15,867	10,153
Collection at services	112,170	76,976
Donated services and facilities	265	5,191
	368,872	387,767
Investment income		
Bank interest received	30,028	25,243
Total incoming resources	398,900	413,010
ADMIN COSTS		
Other trading activities		
Direct charitable activities	697,095	34,157
Literature and Brochures	7,103	5,707
	704,198	39,864
Other		
Depreciation of tangible fixed assets	1,502	6,351
Support costs		
Management		
Rates and water	83,303	53,283
Telephone	1,486	1,871
Postage and stationery	1,770	6,139
Sundries	50	25,772
Computer costs	3,830	2,059
	90,439	89,124
Finance		
Casual Labour	17,969	40,775
Insurance	7,450	8,864
Bank charges	914	418
	26,333	50,057

THE BUDDHAPADIPA TEMPLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
Finance		
Information technology		
Repairs and renewals	164,836	67,408
Human resources		
Travelling	23,305	24,856
Governance costs		
Accountancy and legal fees	2,080	11,326
Total resources expended	1,012,693	288,986
Net (expenditure)/income	(613,793)	124,024

THE BUDDHAPADIPA TEMPLE TRUST

England & Wales - Charity number 1142864

Accounts

REGISTERED CHARITY NUMBER: 1142864

TRUSTEES' REPORT AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

THE BUDDHAPADIPA TEMPLE TRUST

MPS Accountancy Ltd
Unit S The Wallows
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THE BUDDHAPADIPA TEMPLE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2023

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THE BUDDHAPADIPA TEMPLE TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

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- **Three summer houses**

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- Providing Thai and English language lessons that incorporate Buddhist teachings for the community.

b) Advancement of Buddhism in the UK
To promote Buddhism for public benefit by:

- Offering a place of worship
- Accommodating, supporting, and maintaining Buddhist monks.
- Establishing a centre for the dissemination of Buddhist teachings at the Temple.

c) Promotion of Buddhist Faith in the Community
To advance the Buddhist faith locally and nationally through:

- Prayer meetings and lectures
- Public celebration of religious festivals
- Free distribution of Buddhist literature

This is done in the spirit of **"come and see for yourself"**, with further instruction available on a **purely voluntary basis.**

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To foster better understanding between different faiths and cultures by:

- Supporting interfaith dialogue
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Activities of the trust for public benefit

The Buddhapadipa Temple Trust undertakes a wide range of activities that serve the public and promote Buddhist values, education, and community engagement:

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- A peaceful environment for practice

f) Annual Residential Retreat for Thai Women

A 9-day retreat conducted in Thai by a meditation master, designed to:

- Deepen spiritual practice.
- Support personal growth and reflection.

g) Summer Training Course for Novice Monks

A 1-week program for boys aged 10-18, offering:

- Experience in monastic life
- Basic knowledge of Buddhism

h) Educational Visits

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

The Temple regularly hosts:

- Visits from local schools and colleges
- Groups from across the UK and abroad

i) Outreach by Senior Monk

The Ven. Dr. P.L. Panyasiri is frequently invited to:

- Deliver talks.
- Conduct summer classes at the London Buddhist Society in Victoria

j) Outreach by Other Monks and Lay Speakers

The Ven. PM Bhatsakorn and lay speakers often give talks on Buddhism at:

- Primary and high schools
- Institutions within and outside London

ACHIEVEMENTS AND PERFORMANCE

Principal Funding

The Buddhapadipa Temple Trust is entirely dependent on **public donations**. Contribution boxes are placed within the Temple and in the common areas of the monks' residence. While **donations are entirely voluntary**, the Trust is pleased to report that both **Thai and British communities contribute generously**, reflecting their support and appreciation for the Temple's spiritual, educational, and cultural activi ties.

FINANCIAL REVIEW

Financial review

Income for the charity is mainly comprised of donations and legacies of £289,862 (2022: £146,559), collections from services of £76,976 (2022: nil) and investment income of £25,243 (2022: £4,802). Other sources of income amounted to £20,928 (2022: £4,241).

Total expenditure was £288,986 (2022: £146,426) which included £217,524 (2022: £111,945) towards the running costs of the temple. Charitable activities included expenditure of £70,262 (2022: £33,014).

This resulted in a balance sheet at 31 December 2023 showing a net asset position of £2,565,253 (2022: £ 2,441,230).

Reserves policy

The reserve policy is to hold twelve months' worth of operating costs at all times in order to maintain an appropriate level of protection against financial risks and uncertainty and given that the Trust's income will be from donations the extent and level of which cannot be guaranteed.

£919,966 of these funds have been designated for expenditure in relation to the Temple roof repairs.

PLANS FOR THE FUTURE

Songkran Festival

On **16th April 2023**, the Trust successfully hosted a **full-scale Songkran Festival**. Due to its popularity and positive reception, this event will now be held **annually** at the Temple.

Sunday School Reopening

The **Buddhist Sunday School** was **reopened in March 2023** and will continue to operate into the future, offering educational and spiritual guidance to childr en of diverse backgrounds.

Summer Houses Expansion

Following the construction of **three summer houses**, the Trust plans to build a **fourth summer house in 2024**. This will be located within a newly landscaped area at the rear of the Temple, which will be transformed into a **Buddha Garden**.

Princess Garden Project

In **2024**, the monks intend to create a **Princess Garden** in front of the main residence, enhancing the aesthetic and spiritual ambiance of the Temple ground s.

Temple Roof Repairs

Essential **roof repairs** for the Temple are scheduled to **commence in 2024**, ensuring the preservation and safety of the historic structure.

New Temple Signage

A **new sign** will be ordered and installed in **2024**, facing the road and mounted on the back of the existing sign that currently faces the Temple, improving visib ility and accessibility for visitors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance Structure

Trustees: 8 in total at year-end

- 3 Buddhist Monks
- 5 Lay Buddhists

- Resignation: Mr. K Hemtanon resigned on **31 December 2022**

Responsibilities:

- General control and management of the Charity
- Trustees **volunteer their time** and do **not receive remuneration**, except for **reimbursement of small material costs** related to essential maintenance.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Operational Support

Trustee Meetings: Held regularly to oversee operations.

- Lay Supporters:

- Assist with maintaining the grounds and buildings.
- Also **volunteer their time** without remuneration

Relationship with the local community and police

The Buddhapadipa Temple Trust maintains **excellent relations** with the local community, including neighbouring residents and other religious organizations. Through ongoing engagement and mutual respect, the Trust has earned the **trust and confidence** of both local residents and **the Metropolitan Police**. This strong relationship supports the Temple's role as a peaceful and respected presence in the Wimble don area.

Risk management

The Trustees of the Buddhapadipa Temple Trust have conducted a comprehensive assessment of the risks facing the Charity. A risk matrix has been developed to identify:

- **Major risks** by area of activity
- **Nature and likelihood** of each risk
- **Mitigation measures** in place

This matrix is reviewed regularly during Trust meetings to ensure ongoing relevance and effectiveness.

The Trustees confirm that adequate measures have been taken to manage identified risks. These include:

- **Insurance coverage** to protect against unforeseen events.
- **Emergency funding** provisions
- **Safeguarding protocols**, including appropriate checks for individuals working with children in the Sunday school

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1142864

Principal address

14 Calonne Road
Wimbledon
London
SW19 5HJ

Trustees

Ms S Tuck (appointed 30.10.23)
Mr R Ellis (appointed 31.7.23)
Mr P L Panyasiri (appointed 4.5.23)
Mr B Kota
Mr P S Lom (appointed 1.1.23)
Mr W Poonam
Mr S Narinwong
Mr P S Phuangphua

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

MPS Accountancy Ltd
Unit S The Wallows
Industrial Estate
Fens Pool Avenue
Brierley Hill
DY5 1QA

Approved by order of the board of trustees on 5 September 2025 and signed on its behalf by:

Mr R Ellis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BUDDHAPADIPA TEMPLE TRUST

Independent examiner's report to the trustees of The Buddhapadipa Temple Trust
I report to the charity trustees on my examination of the accounts of The Buddhapadipa Temple Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Scrivens FCCA
The Association of Chartered Certified Accountants

MPS Accountancy Ltd
Unit S The Wallows
Industrial Estate
Fens Pool Avenue
Brierley Hill
DY5 1QA

5 September 2025

THE BUDDHAPADIPA TEMPLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	387,767	151,267
Investment income	3	25,243	4,802
Total		413,010	156,069
ADMIN COSTS ON			
Raising funds			
Raising donations and legacies	4	242,771	103,919
Other trading activities		39,864	34,480
		282,635	138,399
Other		6,351	8,027
Total		288,986	146,426
NET INCOME		124,024	9,643
RECONCILIATION OF FUNDS			
Total funds brought forward		2,441,229	2,431,586
TOTAL FUNDS CARRIED FORWARD		2,565,253	2,441,229

The notes form part of these financial statements

THE BUDDHAPADIPA TEMPLE TRUST

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	8	1,547	6,298
CURRENT ASSETS			
Debtors	9	272,770	545,506
Cash at bank and in hand		2,292,136	1,893,129
		2,564,906	2,438,635
CREDITORS			
Amounts falling due within one year	10	(1,200)	(3,704)
NET CURRENT ASSETS		2,563,706	2,434,931
TOTAL ASSETS LESS CURRENT LIABILITIES		2,565,253	2,441,229
NET ASSETS		2,565,253	2,441,229
FUNDS	11		
Unrestricted funds		2,565,253	2,441,229
TOTAL FUNDS		2,565,253	2,441,229

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2025 and were signed on its behalf by:

Mr R Ellis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	10% on cost
Plant and machinery	-	25% on cost
Fixtures and fittings	-	25% on cost
Motor vehicles	-	20% on cost
Computer equipment	-	25% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Gift aid	4,596	4,243
Donations and legacies	289,862	142,308
Voluntary income from donation	989	2,949
Parking service income	10,153	-
Income from roof repairs	-	1,767
Collection at services	76,976	-
Donated services and facilities	5,191	-
	387,767	151,267

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Other grants	10,153	-

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Bank interest received	25,243	4,802

4. RAISING DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Support costs	242,771	103,919

5. SUPPORT COSTS

	Management	Finance	Information technology
	£	£	£
Raising donations and legacies	89,124	50,057	67,408

	Human resources	Governance costs	Totals
	£	£	£
Raising donations and legacies	24,856	11,326	242,771

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	151,267
Investment income	4,802
Total	156,069
ADMIN COSTS ON	
Raising funds	
Raising donations and legacies	103,919
Other trading activities	34,480
	138,399
Other	8,027
Total	146,426
NET INCOME	9,643
RECONCILIATION OF FUNDS	
Total funds brought forward	2,431,586
TOTAL FUNDS CARRIED FORWARD	2,441,229

continued...

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2023	59,613	9,669	7,031
Additions	-	-	-
At 31 December 2023	59,613	9,669	7,031
DEPRECIATION			
At 1 January 2023	53,652	9,669	7,031
Charge for year	5,961	-	-
At 31 December 2023	59,613	9,669	7,031
NET BOOK VALUE			
At 31 December 2023	-	-	-
At 31 December 2022	5,961	-	-

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2023	-	26,354	102,667
Additions	1,600	-	1,600
At 31 December 2023	1,600	26,354	104,267
DEPRECIATION			
At 1 January 2023	-	26,017	96,369
Charge for year	53	337	6,351
At 31 December 2023	53	26,354	102,720
NET BOOK VALUE			
At 31 December 2023	1,547	-	1,547
At 31 December 2022	-	337	6,298

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	270,046	545,046
Prepayments	2,724	460
	272,770	545,506

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	1,200	3,704

11. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	2,441,229	124,024	2,565,253
TOTAL FUNDS	2,441,229	124,024	2,565,253

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	413,010	(288,986)	124,024
TOTAL FUNDS	413,010	(288,986)	124,024

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	2,431,586	9,643	2,441,229
TOTAL FUNDS	2,431,586	9,643	2,441,229

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,069	(146,426)	9,643
TOTAL FUNDS	156,069	(146,426)	9,643

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	2,431,586	133,667	2,565,253
TOTAL FUNDS	2,431,586	133,667	2,565,253

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	569,079	(435,412)	133,667
TOTAL FUNDS	569,079	(435,412)	133,667

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE BUDDHAPADIPA TEMPLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	4,596	4,243
Donations and legacies	289,862	142,308
Voluntary income from donation	989	2,949
Parking service income	10,153	-
Income from roof repairs	-	1,767
Collection at services	76,976	-
Donated services and facilities	5,191	-
	387,767	151,267
Investment income		
Bank interest received	25,243	4,802
Total incoming resources	413,010	156,069
ADMIN COSTS		
Other trading activities		
Direct charitable activities	34,157	33,251
Literature and Brochures	5,707	1,229
	39,864	34,480
Other		
Depreciation of tangible fixed assets	6,351	8,027
Support costs		
Management		
Rates and water	53,283	31,361
Telephone	1,871	1,119
Postage and stationery	6,139	10,695
Sundries	25,772	15,438
Computer costs	2,059	2,034
	89,124	60,647
Finance		
Casual Labour	40,775	9,100
Insurance	8,864	11,529
Bank charges	418	85
	50,057	20,714

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
Finance		
Information technology		
Repairs and renewals	67,408	11,241
Human resources		
Travelling	24,856	11,088
Governance costs		
Accountancy and legal fees	11,326	229
Total resources expended	288,986	146,426
Net income	124,024	9,643

THE BUDDHAPADIPA TEMPLE TRUST

England & Wales - Charity number 1142864

Accounts

Buddhapadipa Temple

THE BUDDHAPADIPA TEMPLE TRUST

REGISTERED CHARITY NO.1142864

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2022

Messing & Co Ltd

Certified Accountants

Registered Independent Examiner/Auditor

Office 98, 2 Old Brompton Road, London SW7 3DQ

THE BUDDHAPADIPA TEMPLE TRUST (REGISTERED CHARITY NUMBER: 1142864)

ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

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THE BUDDHAPADIPA TEMPLE TRUST (REGISTERED CHARITY NUMBER: 1142864)

ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

Trustees Annual Report:

The Trustees present their annual report and financial accounts for the period ended 31 December 2022.

Introduction:

The Buddhapadipa Temple was established as a Charity on 11th July 2011 and became "The Buddhapadipa Temple Trust". It is in its own grounds at 14 Calonne Road, Wimbledon, London SW19 5HJ. The premises consist of the Main Temple (Uposatha Hall), the Monk's residence, a cottage, school buildings for Sunday school and a Thai style Bell Tower.

Organisational Structure:

The Charity has six Trustees at the year end, three of whom are Buddhist monks and the other three lay Buddhists. The Trustees are responsible for the general control and management of the Charity and give their time freely without receipt of remuneration except for small amounts claimed by a trustee for materials purchased for essential work to maintain the grounds and buildings.

The Trustees hold regular meetings and supervise lay supporters of the Temple Trust who assist with maintaining the grounds and buildings. The lay supporters give their time freely and without remuneration.

TRUSTEES DURING PERIOD TO 31st DECEMBER 2021:

Mr W. Poonum	[appointed 13th July 2011]
Mr K.Hemtanon	[appointed 13th July 2011]
Mr S. Narinwong	[appointed 13th July 2011]
Ven. P.K. Lom	[Monk. Appointed 13th July 2011]
Ven. Phra Sutas Phuangphua	[Monk. Appointed 12th December 2013]
Ven. P.M. Bhatsakorn Kota	[Monk. Appointed 7th January 2016]

RISK MANAGEMENT:

The Trustees have assessed the risks that the Charity faces and have drawn up a 'risk matrix' which identifies the major risks by area of activity; the nature of the risk; the likelihood of risk occurring and the measures taken to manage them. The risk matrix is reviewed regularly at Trust meetings.

The Trustees are satisfied that all due and necessary measures have been taken in this regard. In particular, there is adequate insurance cover in place and emergency funding.

Appropriate checks are made of persons who work with children in Sunday school.

RELATIONSHIP WITH THE LOCAL COMMUNITY AND POLICE:

The Trust maintains excellent relations with the local community, its neighbours (including other religious organisations) and has gained the trust and confidence of local residents and the police.

OBJECTIVES OF THE TRUST:

The principle objectives of the Trust can be summarised as:-

a) To advance education for the public benefit, in particular, but not exclusively, by preserving sacred Buddhist and Thai art and heritage and providing Thai and English language lessons featuring Buddhist teachings for the community.
b) To advance Buddhism in the UK for public benefit by providing a place of worship, accommodating and supporting and maintaining Buddhist monks, and providing a centre for the dissemination of Buddhist Teachings at the location itself.

c) To advance the Buddhist faith in the local and wider community through prayer meetings, lectures, the public celebration of religious festivals and publication of Buddhist literature fir free distribution. It is emphasised that the promotion of the Buddhist faith is done on the basis of "come and see for yourself", and if interested, further instructions may be available on a purely voluntary basis.
d) To promote interfaith harmony and better understanding of different faith beliefs and culture and aiding community cohesion by supporting ethnic minorities.

ACTIVITIES OF THE TRUST FOR PUBLIC BENEFIT:

a) Sunday school for Thai, English and children of other origins. The school is conducted by a qualified monk. The teaching, inter alia, lays emphasis on tolerance and respect for others and peaceful co-existence with all regardless of colour, creed, ethnic origin, sexual orientation and beliefs.
b) The Lay Buddhist Association (LBA) under the control of the Trustees holds annual meetings and study days.
c) The Trust's publications include for free distribution: "The Friendly Way" a magazine published in both English and Thai languages and also a magazine published by the LBA. There is also a handbook published for advance students. The LBA maintains a bookshop which sells books on Buddhist subjects at very reasonable prices.
d) The Trust provides library facilities with an excellent collection of books on Buddhist and other subjects such as philosophy. Books may be borrowed or read in the library.
e) The Trust conducts regular meditation classes twice a week. Instruction in Buddhist Meditation is provided by a meditation master.
f) Once a year the Trust holds 9-day residential retreat for Thai women, for the best interest of the retreatants, the retreat is conducted in Thai language by a meditation master.
g) The Trust holds 1-week summer training course for novice monks. The course aims to extend an experience in monastic life and basic knowledge of Buddhism to the young boys aged between 10-18.
h) There are regular visits from local schools and colleges and from further afield.
i) The Temple's senior monk, The Ven. P.K. Lom, is invited to give talks and also to run a summer class at the London Buddhist Society in Victoria, London.
j) The Ven. PM Bhatsakorn and lay speakers are often invited to give a talk on Buddhism at primary and high schools in and outside London.

FURTHER ACTIVITES:

The Trust conducts marriage and other services (including blessing and funeral services). There are visits to prisons, care homes, hospices and hospitals by invitation.

The Trust works closely with both Merton and Wandsworth Councils to promote inter-faith meetings.

The Venerable PM Bhatsakorn often attends the inter-faith meetings with the purpose to create mutual understanding among different faiths and religions.

There is also an "Open Day" once a year for visitors to see the Temple and its paintings and other artefacts.

Two major festivals are held each year: one is to celebrate the Thai New Year in April and the other is to celebrate "The Water Festival" in November.

Five Buddhist festivals; Magapuja, Visakhapuja, Asalhapuja, Vessantara and Devorohana Days are observed to commemorate the great events about the Buddha's life.

On the 1st of January each year, the Trust holds a special alms-giving ceremony in which the monks carry their alms bowls to collect food from lay supporters. This practice is to preserve the culture of giving and to maintain a good relationship between the monastics and lay supporters.

ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

PRINCIPAL FUNDING:

The Trust is entirely dependent on donations from members of the public. Donation boxes are in the Temple and the common parts of the monk's residence. There is no obligation to make donations by any visitor. However, the Trust is pleased to report that both the Thai and British people donate generously.

EMPLOYMENT:

The Trust employs one person to cook for the monks and keep the residence clean and tidy. He is paid a small salary and provided free accommodation for his wife and son in the cottage.

PLANS FOR THE FUTURE:

a) On the 26th of July 2021, London Borough Merton Council has granted planning permission for REPLACEMENT OF SINGLE GLAZED METAL WINDOWS WITH DOUBLE GLAZED METAL WINDOWS TO MATCH THE EXISTING IN APPEARANCE TO THE MONK'S RESIDENCE AND THE CARETAKER'S RESIDENCE. The Trust has a plan to carry out this installation before summer in 2023.

b) On the 24th of October 2022, London Borough Merton Council has granted planning permission for the ERECTION OF SINGLE STOREY REAR EXTENSION with new design which matches the monks' residence. The extension is intended for ceremonial and visitors' use especially when the shire room in service area is crowded on the important days. The Trust plans to complete the installing of the extension before summer in 2024.

c) Since Covid restrictions have been life on 24th February 2022, the Trust plans for the temple to be fully open for the public as usual. The activities such as services on daily basis, food or requisite offering will be back to normal. Public talks and meditation classes are still available on Saturday and Sunday. However, the talks and classes on Tuesday and Thursday evening are scheduled to resume at the beginning of August in 2023.

d) On the 6th of November 2022, it was the first time since 2020 that the Trust hosted the Royal Kathina Robe Offering Loykrathong Festival which were open for the public. It was a successful day as over 4,000 people attended the event despite the light rain from time to time. Based on the positive feedback from the public, the Trust plans to hold Songkran Festival in full scale on Sunday 16th April 2023.

e) The Buddhist Sunday School had been closed since the first national lockdown in March 2020. Now the situation is back to normal, the Trust, therefore, plans to reopen the Buddhist Sunday School in March 2023.

f) The monks' house where resident monks live, does not have enough rooms to accommodate the guest monks especially during the festival and event days, to meet this demand, the Trust has a plan to install summer house next to the Sunday School's building.

g) The outside lights on steps and gardens need to be rectified, the Trust has a plan to carry out the electrical works outside before the end of 2023.

h) The budget for the Temple Roof Repairing Project is over 50% of the estimate cost, before spring in 2023, the Trust has a plan to resume the project by looking for the potential contractors and start the project by the end of 2024.

i) To make the public aware of Theravada Buddhism, the Trust plans to hold talks and seminars for English speaking adults every first Saturday of each month, it is free to attend the talks and seminars.

j) English language is crucial for all resident monks, the Trust has a plan to run English language lesson to be taught by professional English teachers at the Temple and also sponsor the monks would like to learn English at language centre or school of English.

FINANCIAL REVIEW:

Income for the charity is comprised of donations received as collections of £155,602 (2021: £287,096), donations received by income from events of £146,559 and legacies received of £Nil (2021: £272,186).

Total expenditure was £145,959 (2021: £204,550) which included £111,945 (2021: £141,909) towards the running costs of the temple and £33,014 (2021: £62,640) towards the general expenses of the temple, of which £9,942 (2021: £2,991) relates to Lake Restoration. A further £23,072 (2021: £59,649) was spent on directly related charitable activities, which includes £20,021 (2021: £13,124) on tent hire & on traffic management for Thai Festivals and gifts for donors for ceremonies.

This resulted in a balance sheet at 31 December 2022 showing a net asset position of £2,441,230 (2021: £2,431,587).

RESERVES:

The reserve policy is to hold twelve months' worth of operating costs at all times in order to maintain an appropriate level of protection against financial risks and uncertainty and given that the Trust's income will be from donations the extent and level of which cannot be guaranteed.

£919,966 of these funds have been designated for expenditure in relation to the Temple roof repairs.

RESPONSIBILITIES OF THE TRUSTEES:

Charity law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus and deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

a) Select suitable accounting policies and apply them consistently;
b) Make judgements and estimate that are reasonable and prudent;
c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence of taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report approved by the trustees and signed on their behalf by:-

P.K. Lom

.....

The Ven. PK Lom (chairman of the trustees)

Date 22/05/2024

THE BUDDHAPADIPA TEMPLE TRUST (REGISTERED CHARITY NUMBER: 1142864)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEEES YEAR ENDED 31 DECEMBER 2022

We report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 6 to 14. These financial statement have been prepared in accordance with the accounting policies set out therein and the requirements of the Charity Sorp (FRS102).

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income is not exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (named body).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Messing

Chouleebhorn Messing (Examiner /Auditor)
Messing & Co Ltd
Office 98
2 Old Brompton Road
London
SW7 3DQ

22 May 2024

ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

		2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME FROM:					
Donations and legacies					
Voluntary income from donations		146,559	-	146,559	272,186
Grant		-	-	-	-
Legacies		-	-	-	-
Gift aid		4,241	-	4,241	13,165
Incoming resources from charitable activities		-	-	-	-
Investment income:					
Bank interest		4,802	-	4,802	1,745
TOTAL INCOME	2	155,602	-	155,602	287,096
EXPENDITURE ON:					
Charitable activities		145,959	-	145,959	204,550
TOTAL EXPENDITURE	3	145,959	-	145,959	204,550
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		9,643	-	9,643	82,546
Gross transfers between funds	16	-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		2,431,587	-	2,431,587	2,349,041
TOTAL FUNDS CARRIED FORWARD	14	2,441,230	-	2,441,230	2,431,587

CONTINUING OPERATIONS
All incoming resources and resources expended arise from continuing activities.

There have been no recognised gains or losses other than the result for the financial year and all surpluses or deficits have been accounted for on an historical cost basis.

The notes form part of these financial statements

ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

		2022		2021	
		£	£	£	£
FIXED ASSETS					
Land & Buildings		5,962		11,922	
Office equipment		337		1,724	
Fixtures & Fittings		-		680	
	9		6,299		14,326
CURRENT ASSETS					
Cash at bank		1,893,129		2,418,594	
Debtors and prepayments	10	545,506		7,612	
		2,438,635		2,426,206	
CREDITORS:					
Amounts falling due within one year	11	3,704		8,945	
NET CURRENT ASSETS			2,434,931		2,417,261
TOTAL ASSETS LESS CURRENT LIABILITIES			2,441,230		2,431,587
FUNDS AND RESERVES					
Unrestricted funds	14		2,441,230		2,431,587
Restricted funds	14		-		-
TOTAL FUNDS	15		2,441,230		2,431,587

The accounts were approved by the trustees on..... and signed on its behalf by:

Chairman of the Trustees :.....

The Ven. P.K Lom

The notes form part of these financial statements

		2022 £	2021 £
Cash flows from operating activities			
	18	(525,465)	92,332
Cash flows from investing activities		-	(1,268)
Purchase of fixed assets			
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the year		(525,465)	91,066
Cash and cash equivalents at the beginning of the year		2,418,594	2,327,528
Cash and cash equivalents at the end of the year		1,893,129	2,418,594

1 STATEMENT OF ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's accounts.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011.

Going concern

As a result of global pandemic 'COVID-19', income and subsequently expenditure reduced during the year. The charity continues to hold adequate reserves, therefore the trustees consider the Charity to be a going concern.

Incoming resources

The accounts are prepared on the accruals basis of accounting; income is recognized when receivable, except for donations of all kinds that are recognized when received. Any funds raised through special events are accounts for gross. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity. Legacies are recognized when it is probable that they will be received, this is when there has been a grant of probate and the executors have established that there are sufficient assets in the estate to pay the legacy.

Expenditure

'Resources expanded' has a wider meaning than 'expenditure'. Its excludes the costs of fixed assets that are capitalized but includes their subsequent depreciation on the basis set out below.

- Costs of generating funds are those costs incurred in direct charitable expenditure which can be attributed to the charity's objectives.
- Charitable expenditure comprises of those costs incurred be the Charity in delivery of its activities and services. It includes all costs that can be allocated directly to such charitable activities.
- Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Funds

Unrestricted finds represent funds that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Designated funds represent funds ring-fenced from the unrestricted funds for the application of the repair of the Temple roof.

Cash at bank and in hand

Cash at bank and in hand includes funds deposited within their Bangkok and NatWest bank accounts.

Debtors

Debtors are recognised at the settlement amount due after any discounts offered.

Creditors

Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Depreciation

Fixed assets are stated at cost less accumulated depreciation. The costs of minor addition under £150 are not capitalized. Depreciation is provided at the following annual rate in order to write off each asset over it's useful life:

Land & Buildings	10% on cost
Fixtures and fittings	25% on cost
Plant and machinery	25% on cost
Office Equipment	25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

2 INCOMING RESOURCES

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Voluntary income from donors				
Grant	-	-	-	-
Collections at services	146,559	-	146,559	272,186
Gift aid	4,241	-	4,241	13,165
Legacies	-	-	-	-
Incoming resources from charitable activities				
Income from events	-	-	-	-
Interest income	4,802	-	4,802	1,745
TOTAL INCOMING RESOURCES	155,602	-	155,602	287,096

The comparative figures for income from events are included within collections at services.
All donations in both the current and previous year relate to unrestricted funds.

3 TOTAL RESOURCES EXPENDED

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Grants and charitable giving (see note 4)	1,000	-	1,000	-
Expenditure on Charitable activities				
Festivals	20,021	-	20,021	13,124
Training projects	1,229	-	1,229	-
Literature and brouchures	890	-	890	3,712
Temple Upkeeping	932	-	932	42,813
Lake Restoration	9,942		9,942	2,991
Support Costs (note 5) allocated to:				
Casual labour	9,100	-	9,100	11,697
General office expenses	79,869	-	79,869	111,006
Professional fees	2,065	-	2,065	7,597
Other expenses	12,799	-	12,799	2
Depreciation	8,027	-	8,027	8,177
Bank Charges	85	-	85	30
Governance costs - examiners and other financial fees	-	-	-	3,400
	145,959	-	145,959	204,550

4 GRANTS AND CHARITABLE GIVING

	Buddhism relief & development £	2022 Total £	2021 Total £
To institutions			
None	1,000	1,000	-
To individuals			
Ven Phra Prommongkol	-	-	-
	1,000	1,000	-

5 SUPPORT COSTS

	Festivals	Training projects	Literature and brouchures	Temple Upkeeping	Total
Casual labour	1,820	910	455	5,915	9,100
General office expenses	15,974	7,987	3,993	51,915	79,869
Professional fees	413	207	103	1,342	2,065
Other expenses	2,560	1,280	640	8,319	12,799
Depreciation	1,605	803	401	5,218	8,027
Bank Charges	17	9	5	54	85
Governance costs - audit and other financial fees	-	-	-	-	-
	22,389	11,196	5,597	72,763	111,945

Basis of allocation – Usage
(20% 10% 5% & 65%)

6 STAFF COSTS AND NUMBERS

	2022 £	2021 £
Salaries and wages	9,100	11,697
Social security costs	-	-
	9,100	11,697

No employee received emoluments of more than £60,000.
The charity had one employee during the year.
Stipends were paid out to lay monks starting from May 21 being £100 per month each.

7 TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the Board of Trustees received any remuneration during the year.
No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

8 INDEPENDENT EXAMINER AND ACCOUNTANCY

	2022 £	2021 £
Independent examination		3,400
Bookkeeping services		3,000
		6,400

9 TANGIBLE FIXED ASSETS

	Land & Buildings	Office equipment	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£	£
Cost					
At 1 January 2022	59,613	26,354	9,669	7,031	101,399
Additions	-	-	-	-	1,268
					-
At 31 December 2022	59,613	26,354	9,669	7,031	102,667
Depreciation					
At 1 January 2022	(47,690)	(24,630)	(9,669)	(6,352)	(88,341)
Charge for the year	(5,961)	(1,387)	-	(679)	(8,027)
					-
At 31 December 2022	(53,651)	(26,017)	(9,669)	(7,031)	(96,368)
Net book value					
At 31 December 2022	5,962	337	-	-	6,299
At 31 December 2021	11,923	1,724	-	679	14,326

10 DEBTORS

	2022	2021
	£	£
Prepayments	460	3,855
Other debtors		3,757
Thai Buddhist South West Trust	545,046	
	545,506	7,612

11 CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Accruals	3,593	8,834
Other creditors	111	111
	3,704	8,945

12 DESIGNATED FUNDS

Funds of £861,193 brought forward from the general fund were designated to the Temple roof repairs. During the year incoming resources of £58,773 were also designated to the Temple roof repair. The balance of £919,966 remains designated at the year end.

13 TAXATION

As a charity, The Buddhapadipa Temple Trust is exempt under the current legislation from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen on the charity.

14 RESERVES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 January 2022	2,431,587	-	2,431,587
Surplus/(Deficit) for the year	9,643	-	9,643
Transfer from unrestricted funds to restricted funds	-	-	-
At 31 December 2022	2,441,230	-	2,441,230

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	6,299	-	6,299
Current assets	2,438,635	-	2,438,635
Current liabilities	(3,740)	-	(3,740)
At 31 December 2022	2,441,230	-	2,441,230

16 MOVEMENT IN FUNDS

	At 1 January 2022 £	Incoming resources £	Outgoing resources £	At 31 December 2022 £
Restricted funds	-	-	-	-
Unrestricted funds				
General funds	2,431,587	155,602	(145,959)	2,441,230
Transfer to restricted funds	-	-	-	-
Total funds	2,431,587	155,602	(145,959)	2,441,230

17 COMMITMENTS UNDER OPERATING LEASES

At 31 December 2022 the charity had no annual commitments under non-cancellable operating leases.

18 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOWS FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the year	9,643	82,546
Depreciation	8,027	8,177
(Increase)/decrease in debtors	(537,894)	5,995
Increase/(decrease) in creditors	(5,241)	(4,385)
	(525,465)	92,333

THE BUDDHAPADIPA TEMPLE TRUST

England & Wales - Charity number 1142864

Accounts



Buddhapadipa Temple

THE BUDDHAPADIPA TEMPLE TRUST

REGISTERED CHARITY NO. 1142864

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED
31 DECEMBER 2021

MGI Midgley Snelling LLP
Chartered Accountants
Registered Auditor
Ibex House
Baker Street
Weybridge
Surrey
KT13 8AH

THE BUDDHAPADIPA TEMPLE TRUST (REGISTERED CHARITY NUMBER: 1142864)

ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2021

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THE BUDDHAPADIPA TEMPLE TRUST (REGISTERED CHARITY NUMBER: 1142864)

ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2021

Trustees Annual Report:

The Trustees present their annual report and financial accounts for the period ended 31 December 2021.

Introduction:

The Buddhapadipa Temple was established as a Charity on 11th July 2011 and became "The Buddhapadipa Temple Trust". It is located in its own grounds at 14 Calonne Road, Wimbledon, London SW19 5HJ. The premises consist of the Main Temple (Uposatha Hall), the Monk's residence, a cottage, school buildings for Sunday school and a Thai style Bell Tower.

Organisational Structure:

The Charity has six Trustees at the year end, three of whom are Buddhist monks and the other three lay Buddhists. The Trustees are responsible for the general control and management of the Charity and give their time freely without receipt of remuneration except for small amounts claimed by a trustee for materials purchased for essential work to maintain the grounds and buildings.

The Trustees hold regular meetings and supervise lay supporters of the Temple Trust who assist with maintaining the grounds and buildings. The lay supporters give their time freely and without remuneration.

TRUSTEES DURING PERIOD TO 31st DECEMBER 2021:

Mr W. Poonum	[appointed 13th July 2011]
Mr K.Hemtanon	[appointed 13th July 2011]
Mr S. Narinwong	[appointed 13th July 2011]
Ven. P.K. Lom	[Monk. Appointed 13th July 2011]
Ven. Phra Sutas Phuangphua	[Monk. Appointed 12th December 2013]
Ven. P.M. Bhatsakorn Kota	[Monk. Appointed 7th January 2016]

RISK MANAGEMENT:

The Trustees have assessed the risks that the Charity faces and have drawn up a 'risk matrix' which identifies the major risks by area of activity; the nature of the risk; the likelihood of risk occurring and the measures taken to manage them. The risk matrix is reviewed regularly at Trust meetings.

The Trustees are satisfied that all due and necessary measures have been taken in this regard. In particular, there is adequate insurance cover in place and emergency funding.

Appropriate checks are made of persons who work with children in Sunday school.

RELATIONSHIP WITH THE LOCAL COMMUNITY AND POLICE:

The Trust maintains excellent relations with the local community, its neighbours (including other religious organisations) and has gained the trust and confidence of local residents and the police.

OBJECTIVES OF THE TRUST:

The principle objectives of the Trust can be summarised as:-

a) To advance education for the public benefit, in particular, but not exclusively, by preserving sacred Buddhist and Thai art and heritage and providing Thai and English language lessons featuring Buddhist teachings for the community.
b) To advance Buddhism in the UK for public benefit by providing a place of worship, accommodating and supporting and maintaining Buddhist monks, and providing a centre for the dissemination of Buddhist Teachings at the location itself.

c) To advance the Buddhist faith in the local and wider community through prayer meetings, lectures, the public celebration of religious festivals and publication of Buddhist literature fir free distribution. It is emphasised that the promotion of the Buddhist faith is done on the basis of "come and see for yourself", and if interested, further instructions may be available on a purely voluntary basis.
d) To promote interfaith harmony and better understanding of different faith beliefs and culture and aiding community cohesion by supporting ethnic minorities.

ACTIVITIES OF THE TRUST FOR PUBLIC BENEFIT:

a) Sunday school for Thai, English and children of other origins. The school is conducted by a qualified monk. The teaching, inter alia, lays emphasis on tolerance and respect for others and peaceful co-existence with all regardless of colour, creed, ethnic origin, sexual orientation and beliefs.
b) The Lay Buddhist Association (LBA) under the control of the Trustees holds annual meetings and study days.
c) The Trust's publications include for free distribution: "The Friendly Way" a magazine published in both English and Thai languages and also a magazine published by the LBA. There is also a handbook published for advance students. The LBA maintains a bookshop which sells books on Buddhist subjects at very reasonable prices.
d) The Trust provides library facilities with an excellent collection of books on Buddhist and other subjects such as philosophy. Books may be borrowed or read in the library.
e) In response to COVID-19 pandemic, the Trust conducts daily chanting and short meditation via live stream on Facebook pages.
f) To support meditation students while the national restrictions still in place, the Trust conducts virtual chanting, talk and meditation for English speaking adults every first and third Saturdays and every second and fourth Tuesdays.
g) While the Temple remains closed to the public, to support schools with religious education (RE), at their request, The Ven. PM Bhatsakorn provides the virtual school assemblies and online teaching on basic Buddhism to school children.
h) Due to the national restrictions still in place, the annual 9-day residential retreat for Thai women in July could not take place. For the best interest of the retreatants, the Trust holds 9-day online retreat in Thai language twice a year under the guidance of a meditation master.
i) The Ven. P.M. Bhatsakorn Piyobhaso and qualified lay speakers are often invited to attend the virtual interfaith forum or religious dialogues.

FURTHER ACTIVITES:

The Trust conducts marriage and other services (including blessing and funeral services). There are visits to prisons, care homes, hospices and hospitals by invitation.

The Trust works closely with both Merton and Wandsworth Councils to promote inter-faith meetings.

The Venerable PM Bhatsakorn often attends the inter-faith meetings with the purpose to create mutual understanding among different faiths and religions.

There is also an "Open Day" once a year for visitors to see the Temple and its paintings and other artefacts.

Two major festivals are held each year: one is to celebrate the Thai New Year in April and the other is to celebrate "The Water Festival" in November.

Four Buddhist festivals; Magapuja, Visakhapuja, Asalhapuja, Vessantara Days are observed to commemorate the great events about the Buddha's life.

At the end of three-month retreat (by the middle of October) and on the 1st of January, the Trust holds a special alms-giving ceremony in which the monks carry their alms bowls to collect food from lay supporters. This practice is to preserve the culture of giving and to maintain a good relationship between the monastics and lay supporters.

ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2021

PRINCIPAL FUNDING:

The Trust is entirely dependent on donations from members of the public. Donation boxes are located in the Temple and the common parts of the monk's residence. There is no obligation to make donations by any visitor. However, the Trust is pleased to report that both the Thai and British people donate generously.

EMPLOYMENT:

The Trust employs one person to cook for the monks and keep the residence clean and tidy. He is paid a small salary and provided free accommodation for his wife and son in the cottage.

PLANS FOR THE FUTURE:

a) In 2019 the London Borough Merton granted planning permission to erect a single storey, rear glazed extension of the house for ceremonial and visitors' use. However, the trustees are not happy with the design of glazed extension because if it is installed it will not match the house, therefore the Trust plan to reapply for planning permission with the help of a new architect. If the planning permission is approved, the erection of a single storey can begin by the summer of 2023.

b) The Trust has a plan to submit the application for the replacement of single-glazed metal windows with double-glazed metal windows to match the existing appearance to the administration building and the caretaker's residence. If the application is approved by the local planning permission authority, the Trust has a plan to carry out this installation before the summer of 2023.

c) The ENFORCEMENT NOTICE from the London Fire Brigade in 2019 requiring the Trust to take steps to improve the fire alarm system at the house where all the monks are living. From May to August 2021, the new fire alarm system was completely installed, parts of the interior residence, and electric boxes were upgraded to meet the new regulations. However, the replacement of bedroom doors is on hold because the house is listed building, changing the interior may need the approval from the planning permission authority. The trust will take action after receiving consultation and clarification from both the observation officers and LFB officers.

d) In 2021, the trust changed the plan to clear up and decorate the grounds. The work with the third part of the lake still needs to be completed. The Trust has a plan to finish the third part before next summer in 2022.

e) When the coronavirus restrictions lift the trust planned to open the temple to the public as usual. The activities such as services on a daily basis, food or requisite offering resumed. However, due to the shortage of resource, meditation classes were only available on Saturday and Sunday. Classes on Tuesday and Thursday evening remained suspended.

f) In 2021 the trust did not hold any major events such as Songkran Festival in April and Loykrathong Festival in November. Based on the uncertainty of situation, the trust did not plan to hold Songkran Festival for the year 2022, if the restrictions lift, the trust would consider holding the Royal Kathina Robe Offering and Loykrathong Festival on the same day in November 2022.

g) The budget for the Temple Roof Repairing Project is now more than 50% of the estimate cost, in 2022, the Trust has a plan to resume the project by looking for the potential contractors and start the project by the end of 2023.

FINANCIAL REVIEW:

Income for the charity is comprised of donations received as collections of £272,186 (2020: £102,822), donations received by income from events of £Nil (2020: £Nil), grant income received of £Nil (2020: £Nil), legacies received of £Nil (2020: £24,000) and gift aid recovered of £13,165 (2020: £Nil).

ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2021

Total expenditure was £204,550 (2020: £143,846) which included £42,813 (2020: £49,348) towards the running costs of the temple, and £2,991 (2020: £18,400) towards the lake restoration and £111,006 (2020: £42,381) towards the general expenses of the temple, of which £85,657 (2020: £20,239) relates to building repairs. A further £3,712 (2020: £5,125) was spent on directly related charitable activities, which includes £3,712 (2020: £2,285) of literature and brochure expenses.

This resulted in a balance sheet at 31 December 2021 showing a net asset position of £2,431,587 (2020: £2,349,041).

RESERVES:

The reserve policy is to hold twelve months' worth of operating costs at all times in order to maintain an appropriate level of protection against financial risks and uncertainty and given that the Trust's income will be from donations the extent and level of which cannot be guaranteed.

At the year end, reserves are higher than necessary at £2,431,587 due to funds being received on the opening of the trust from the Thai Embassy. This money is to be used in the coming years on charitable activities and improving the temple.

£861,193 of these funds have been designated for expenditure in relation to the Temple roof repairs.

RESPONSIBILITIES OF THE TRUSTEES:

Charity law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus and deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

a) Select suitable accounting policies and apply them consistently;
b) Make judgements and estimate that are reasonable and prudent;
c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence of taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report approved by the trustees and signed on their behalf by:-

P.K. Sambow

.....

The Ven. PK Lom (chairman of the trustees)

Date 7/7/2023 .....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES YEAR ENDED 31 DECEMBER 2021

We report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 14. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Charities Sorp (FRS 102).

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

10 July 2023.

Sarah Marie Squires BEng FCA (Senior Statutory Auditor)
For and on behalf of MGI Midgley Snelling LLP
Chartered Accountants
Statutory Auditors
Ibex House, Baker Street
Weybridge
Surrey, KT13 8AH

THE BUDDHAPADIPA TEMPLE TRUST (REGISTERED CHARITY NUMBER: 1142864)

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME FROM:					
Donations and legacies					
Voluntary income from donations		272,186	-	272,186	102,822
Grant		-	-	-	1,000
Legacies		-	-	-	24,000
Gift aid		13,165	-	13,165	-
Incoming resources from charitable activities		-	-	-	-
Investment income:					
Bank interest		1,745	-	1,745	3,304
TOTAL INCOME	2	287,096	-	287,096	131,126
EXPENDITURE ON:					
Charitable activities		204,550	-	204,550	143,846
TOTAL EXPENDITURE	3	204,550	-	204,550	143,846
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		82,546	-	82,546	(12,720)
Gross transfers between funds	16	-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		2,349,041	-	2,349,041	2,361,761
TOTAL FUNDS CARRIED FORWARD	14	2,431,587	-	2,431,587	2,349,041

CONTINUING OPERATIONS
All incoming resources and resources expended arise from continuing activities.

There have been no recognised gains or losses other than the result for the financial year and all surpluses or deficits have been accounted for on an historical cost basis.

The notes form part of these financial statements

THE BUDDHAPADIPA TEMPLE TRUST (REGISTERED CHARITY NUMBER: 1142864)

BALANCE SHEET
YEAR ENDED 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Land & Buildings		11,922		17,884	
Office equipment		1,724		1,509	
Fixtures & Fittings		680		1,843	
	9		14,326		21,236
CURRENT ASSETS					
Cash at bank		2,418,594		2,327,528	
Debtors and prepayments	10	7,612		13,607	
		2,426,206		2,341,135	
CREDITORS:					
Amounts falling due within one year	11	8,945		13,330	
NET CURRENT ASSETS			2,417,261		2,327,805
TOTAL ASSETS LESS CURRENT LIABILITIES			2,431,587		2,349,041
FUNDS AND RESERVES					
Unrestricted funds	14		2,431,587		2,349,041
Restricted funds	14		-		-
TOTAL FUNDS	15		2,431,587		2,349,041

The accounts were approved by the trustees on 7/07/2023 and signed on its behalf by:

P.K. Samlom

Chairman of the Trustees :.....

The Ven. P.K Lom

The notes form part of these financial statements

CASH FLOWS
YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities	18	92,332	(2,105)
Cash flows from investing activities Purchase of fixed assets		(1,268)	(241)
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the year		91,066	(2,346)
Cash and cash equivalents at the beginning of the year		2,327,528	2,329,872
Cash and cash equivalents at the end of the year		2,418,594	2,327,528

NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2021

1 STATEMENT OF ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's accounts.

Basis of preparation
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Going concern
As a result of the global pandemic 'COVID-19', income and subsequently expenditure increased during the year. The charity continues to hold adequate reserves, therefore the trustees consider the Charity to be a going concern.

Incoming resources
The accounts are prepared on the accruals basis of accounting: income is recognised when receivable, except for donations of all kinds that are recognised when received. Any funds raised through special events are accounted for gross. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity. Legacies are recognised when it is probable that they will be received, this is when there has been a grant of probate and the executors have established that there are sufficient assets in the estate to pay the legacy.

Expenditure
'Resources expanded' has a wider meaning than 'expenditure'. It excludes the costs of fixed assets that are capitalised but includes their subsequent depreciation on the basis set out below.

- Costs of generating funds are those costs incurred in direct charitable expenditure which can be attributed to the charity's objectives.
- Charitable expenditure comprises of those costs incurred be the Charity in delivery of its activities and services. It includes all costs that can be allocated directly to such charitable activities.
- Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
  Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Funds
Unrestricted funds represent funds that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Designated funds represent funds ringfenced from the unrestricted funds for the application of the repair of the Temple roof.

Cash at bank and in hand
Cash at bank and in hand includes funds deposited within their Bangkok and NatWest bank accounts.

Debtors
Debtors are recognised at the settlement amount due after any discounts offered.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Depreciation
Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions under £150 are not capitalised. Depreciation is provided at the following annual rate in order to write off each asset over it's useful life:

Land & Buildings	10% on cost
Plant and machinery	25% on cost
Office equipment	25% on cost
Fixtures & fittings	25% on cost

Taxation
The charity is exempt from corporation tax on its charitable actvities.

2 INCOMING RESOURCES

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Voluntary income from donors				
Grant	-	-	-	1,000
Collections at services	272,186	-	272,186	102,822
Gift aid	13,165	-	13,165	-
Legacies	-	-	-	24,000
Incoming resources from charitable activities				
Income from events	-	-	-	-
Interest income	1,745	-	1,745	3,304
TOTAL INCOMING RESOURCES	287,096	-	287,096	131,126

The comparative figures for income from events are included within collections at services.
All donations in both the current and previous year relate to unrestricted funds.

3 TOTAL RESOURCES EXPENDED

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Grants and charitable giving (see note 4)	-	-	-	1,000
Expenditure on Charitable activities				
Festivals	13,124	-	13,124	-
Training projects	-	-	-	2,840
Literature and brouchures	3,712	-	3,712	2,285
Temple Upkeeping	42,813	-	42,813	49,348
Lake Restoration	2,991		2,991	18,400
Support Costs (note 5) allocated to:				
Casual labour	11,697	-	11,697	8,400
General office expenses	111,006	-	111,006	42,381
Professional fees	7,597	-	7,597	7,224
Other expenses	2	-	2	326
Depreciation	8,177	-	8,177	8,171
Bank Charges	30	-	30	70
Governance costs - examiners and other financial fees	3,400	-	3,400	3,400
	204,550	-	204,550	143,846

NOTES TO THE ACCOUNTS - continued
YEAR ENDED 31 DECEMBER 2021

4 GRANTS AND CHARITABLE GIVING

	Buddhism relief & development £	2021 Total £	2020 Total £
To institutions			
None	-	-	-
To individuals			
Ven Phra Prommongkol	-	-	1,000
	-	-	1,000

5 SUPPORT COSTS

	Festivals	Training projects	Literature and brouchures	Temple Upkeeping	Total
Casual labour	2,339	1,170	585	7,603	11,697
General office expenses	22,201	11,101	5,550	72,154	111,006
Professional fees	1,519	760	380	4,938	7,597
Other expenses	0	0	0	1	2
Depreciation	1,635	818	409	5,315	8,177
Bank Charges	6	3	2	20	30
Governance costs - audit and other financial fees	680	340	170	2,210	3,400
	28,382	14,191	7,095	92,241	141,909

Basis of allocation - Usage

6 STAFF COSTS AND NUMBERS

	2021 £	2020 £
Salaries and wages	11,697	8,400
Social security costs	-	-
	11,697	8,400

No employee received emoluments of more than £60,000.
The charity had one employee during the year.
Stipends were paid out to lay monks starting from May 21 being £100 per month each.

7 TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the Board of Trustees received any remuneration during the year.
No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

8 INDEPENDENT EXAMINER AND ACCOUNTANCY

	2021 £	2020 £
Independent examination	3,400	3,400
Bookeeping services	3,000	3,000
	6,400	6,400

9 TANGIBLE FIXED ASSETS

	Land & Buildings	Office equipment	Plant & machinery	Furniture & fittings	Total
	£	£	£	£	£
Cost					
At 1 January 2021	59,613	25,086	9,669	7,031	101,399
Additions	-	1,268	-	-	1,268
					-
At 31 December 2021	59,613	26,354	9,669	7,031	102,667
Depreciation					
At 1 January 2021	(41,729)	(23,243)	(9,669)	(5,523)	(80,164)
Charge for the year	(5,961)	(1,387)	-	(829)	(8,177)
					-
At 31 December 2021	(47,690)	(24,630)	(9,669)	(6,352)	(88,341)
Net book value					
At 31 December 2021	11,923	1,724	-	679	14,326
At 31 December 2020	17,884	1,843	-	1,508	21,235

10 DEBTORS

	2021	2020
	£	£
Prepayments	3,855	4,287
Other debtors	3,757	9,320
	7,612	13,607

11 CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Accruals	8,834	7,295
Other creditors	111	6,035
	8,945	13,330

12 DESIGNATED FUNDS

Funds of £853,029 brought forward from the general fund were designated to the Temple roof repairs. During the year incoming resources of £8,164 were also designated to the Temple roof repair. The balance of £861,193 remains designated at the year end.

13 TAXATION

As a charity, The Buddhapadipa Temple Trust is exempt under the current legislation from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen on the charity.

14 RESERVES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 January 2021	2,349,041	-	2,349,041
Surplus/(Deficit) for the year	82,546	-	82,546
Transfer from unrestricted funds to restricted funds	-	-	-
At 31 December 2021	2,431,587	-	2,431,587

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	14,326	-	14,326
Current assets	2,426,206	-	2,426,206
Current liabilities	(8,945)	-	(8,945)
At 31 December 2021	2,431,587	-	2,431,587

16 MOVEMENT IN FUNDS

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	At 31 December 2021 £
Restricted funds	-	-	-	-
Unrestricted funds				
General funds	2,349,041	287,096	(204,550)	2,431,587
Transfer to restricted funds	-	-	-	-
Total funds	2,349,041	287,096	(204,550)	2,431,587

17 COMMITMENTS UNDER OPERATING LEASES

At 31 December 2021 the charity had no annual commitments under non-cancellable operating leases.

18 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOWS FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the year	82,546	(12,720)
Depreciation	8,177	8,171
(Increase)/decrease in debtors	5,995	1,068
Increase/(decrease) in creditors	(4,385)	1,377
	92,333	(2,105)

THE BUDDHAPADIPA TEMPLE TRUST

England & Wales - Charity number 1142864

Accounts

Buddhapadipa Temple

THE BUDDHAPADIPA TEMPLE TRUST

REGISTERED CHARITY NO. 1142864

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED
31 DECEMBER 2020

MGI Midgley Snelling LLP
Chartered Accountants
Registered Auditor
Ibex House
Baker Street
Weybridge
Surrey
KT13 8AH

THE BUDDHAPADIPA TEMPLE TRUST (REGISTERED CHARITY NUMBER: 1142864)

ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2020

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THE BUDDHAPADIPA TEMPLE TRUST (REGISTERED CHARITY NUMBER: 1142864)

ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2020

Trustees Annual Report:

The Trustees present their annual report and financial accounts for the period ended 31 December 2020.

Introduction:

The Buddhapadipa Temple was established as a Charity on 11th July 2011 and became "The Buddhapadipa Temple Trust". It is located in its own grounds at 14 Calonne Road, Wimbledon, London SW19 5HJ. The premises consist of the Main Temple (Uposatha Hall), the Monk's residence, a cottage, school buildings for Sunday school and a Thai style Bell Tower.

Organisational Structure:

The Charity has six Trustees at the year end, three of whom are Buddhist monks and the other three lay Buddhists. The Trustees are responsible for the general control and management of the Charity and give their time freely without receipt of remuneration except for small amounts claimed by a trustee for materials purchased for essential work to maintain the grounds and buildings.

The Trustees hold regular meetings and supervise lay supporters of the Temple Trust who assist with maintaining the grounds and buildings. The lay supporters give their time freely and without remuneration.

TRUSTEES DURING PERIOD TO 31st DECEMBER 2020:

Mr W. Poonum	[appointed 13th July 2011]
Mr K.Hemtanon	[appointed 13th July 2011]
Mr S. Narinwong	[appointed 13th July 2011]
Ven. P.K. Lom	[Monk. Appointed 13th July 2011]
Ven. Phra Sutas Phuangphua	[Monk. Appointed 12th December 2013]
Ven. P.M. Bhatsakorn Kota	[Monk. Appointed 7th January 2016]

RISK MANAGEMENT:

The Trustees have assessed the risks that the Charity faces and have drawn up a 'risk matrix' which identifies the major risks by area of activity; the nature of the risk; the likelihood of risk occurring and the measures taken to manage them. The risk matrix is reviewed regularly at Trust meetings.

The Trustees are satisfied that all due and necessary measures have been taken in this regard. In particular, there is adequate insurance cover in place and emergency funding.

Appropriate checks are made of persons who work with children in Sunday school.

RELATIONSHIP WITH THE LOCAL COMMUNITY AND POLICE:

The Trust maintains excellent relations with the local community, its neighbours (including other religious organisations) and has gained the trust and confidence of local residents and the police.

OBJECTIVES OF THE TRUST:

The principle objectives of the Trust can be summarised as:-

a) To advance education for the public benefit, in particular, but not exclusively, by preserving sacred Buddhist and Thai art and heritage and providing Thai and English language lessons featuring Buddhist teachings for the community.
b) To advance Buddhism in the UK for public benefit by providing a place of worship, accommodating and supporting and maintaining Buddhist monks, and providing a centre for the dissemination of Buddhist Teachings at the location itself.

c) To advance the Buddhist faith in the local and wider community through prayer meetings, lectures, the public celebration of religious festivals and publication of Buddhist literature fir free distribution. It is emphasised that the promotion of the Buddhist faith is done on the basis of "come and see for yourself", and if interested, further instructions may be available on a purely voluntary basis.
d) To promote interfaith harmony and better understanding of different faith beliefs and culture and aiding community cohesion by supporting ethnic minorities.

ACTIVITIES OF THE TRUST FOR PUBLIC BENEFIT:

a) Sunday school for Thai, English and children of other origins. The school is conducted by a qualified monk. The teaching, inter alia, lays emphasis on tolerance and respect for others and peaceful co-existence with all regardless of colour, creed, ethnic origin, sexual orientation and beliefs.
b) The Lay Buddhist Association (LBA) under the control of the Trustees holds annual meetings and study days.
c) The Trust's publications include for free distribution: "The Friendly Way" a magazine published in both English and Thai languages and also a magazine published by the LBA. There is also a handbook published for advance students. The LBA maintains a bookshop which sells books on Buddhist subjects at very reasonable prices.
d) The Trust provides library facilities with an excellent collection of books on Buddhist and other subjects such as philosophy. Books may be borrowed or read in the library.
e) In response to COVID-19 pandemic, the Trust conducts daily chanting and short meditation via live stream on Facebook pages.
f) To support meditation students while the national restrictions still in place, the Trust conducts virtual chanting, talk and meditation for English speaking adults every first and third Saturdays and every second and fourth Tuesdays.
g) While the Temple remains closed to the public, to support schools with religious education (RE), at their request, The Ven. PM Bhatsakorn provides the virtual school assemblies and online teaching on basic Buddhism to school children.
h) Due to the national restrictions still in place, the annual 9-day residential retreat for Thai women in July could not take place. For the best interest of the retreatants, the Trust holds 9-day online retreat in Thai language twice a year under the guidance of a meditation master.
i) The Ven. P.M. Bhatsakorn Piyobhaso and qualified lay speakers are often invited to attend the virtual interfaith forum or religious dialogues.

FURTHER ACTIVITES:

The Trust conducts marriage and other services (including blessing and funeral services). There are visits to prisons, care homes, hospices and hospitals by invitation.

The Trust works closely with both Merton and Wandsworth Councils to promote inter-faith meetings.

The Venerable PM Bhatsakorn often attends the inter-faith meetings with the purpose to create mutual understanding among different faiths and religions.

There is also an "Open Day" once a year for visitors to see the Temple and its paintings and other artefacts.

Two major festivals are held each year: one is to celebrate the Thai New Year in April and the other is to celebrate "The Water Festival" in November.

Four Buddhist festivals; Magapuja, Visakhapuja, Asalhapuja, Vessantara Days are observed to commemorate the great events about the Buddha's life.

At the end of three-month retreat (by the middle of October) and on the 1st of January, the Trust holds a special alms-giving ceremony in which the monks carry their alms bowls to collect food from lay supporters. This practice is to preserve the culture of giving and to maintain a good relationship between the monastics and lay supporters.

THE BUDDHAPADIPA TEMPLE TRUST (REGISTERED CHARITY NUMBER: 1142864)

ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2020

PRINCIPAL FUNDING:

The Trust is entirely dependent on donations from members of the public. Donation boxes are located in the Temple and the common parts of the monk's residence. There is no obligation to make donations by any visitor. However, the Trust is pleased to report that both the Thai and British people donate generously.

EMPLOYMENT:

The Trust employs one person to cook for the monks and keep the residence clean and tidy. He is paid a small salary and provided free accommodation for his wife and son in the cottage.

PLANS FOR THE FUTURE:

a) On 12th August 2019, the London Borough Merton, as Local Planning Authority, has granted planning permission to erect a single storey, rear glazed extension of the house for ceremonial and visitors' use. However, since early 2020, the UK was badly hit by Covid-19 pandemic, the construction project has had to be postponed until the situation evolves. The Trust recently resumes the project and has a plan to complete the erection of a single storey, rear glazed extension by the end of December 2021.

b) On 23rd October 2019, the Trust received the ENFORCEMENT NOTICE from the London Fire Brigade requiring the Trust to take steps to improve the fire alarm system specially at the house where all the monks are living. The steps must be taken by 22nd July 2020. The works could not complete due to Covid-19 restrictions still in place throughout 2020. To comply with the requirements of this notice, the Trust has a plan to install the new fire alarm system and to improve the interior residence and the parts in need of repairs, the installation of the fire alarm system has been completed and parts of the carpentry works have started and the remaining work is due to be completed by the end of 2021.

c) In 2020, the first and second parts of the lake have been successfully restored as most of dead leaves and muds have been removed. The third part was left unfinished because the weather was getting cold after October. The Trust completed the third part in the summer of 2021.

d) Further to the lake restoration, the Trust has a plan to improve the grounds by laying the new turf and planting different kinds of plants and flowers along the lake's bank on both sides.

e) Due to Covid-19 pandemic restrictions still in place, all public activities such as meditation classes every Tuesdays, Thursday and weekends have been suspended since March 2020, the Trust plans to make daily chanting, funeral chanting, talks and meditation available on live stream until the situation is back to normal.

f) The Trust has a plan to submit the application for the replacement of single-glazed metal windows with double-glazed metal windows to match the existing appearance to the administration building and the caretaker's residence. If the application is approved by the local planning permission authority, the Trust has a plan to carry out this installation within three years.

g) To carry on the Temple Roof Repairing Project, while raising funds, the Trust has a plan to find the alternative quantity surveyor companies, the building work will only start when the budget is more than 50% than the estimate cost.

The restrictions in place due to COVID-19 have resulted in donations decreasing by approximately 80% due to Temple closure and annual festivals not being able to go ahead. Overhead expenditure can be covered by the current level of reserves for several years without income. The Trustees therefore feel the Charity remains a Going Concern.

FINANCIAL REVIEW:

Income for the charity is comprised of donations received as collections of £102,822 (2019: £403,078), donations received by income from events of £Nil (2019: £142,110), grant income received of £1,000 (2019: £Nil), and legacies received of £24,000 (2019: £Nil).

Total expenditure was £143,846 (2019: £207,710) which included £49,348 (2019: £70,780) towards the running costs of the temple, and £18,400 (2019: £Nil) towards the lake restoration and £44,703 (2019: £60,693) towards the general expenses of the temple, of which £20,239 (2019: £17,649) relates to building repairs. A further £5,125 (2019: £41,852) was spent on directly related charitable activities, which includes £Nil (2019: £500) on tent hire and £Nil (2019: £11,688) on traffic management for Thai Festivals and £Nil (2019: £5,382) was spent on gifts for donors for ceremonies.

This resulted in a balance sheet at 31 December 2020 showing a net asset position of £2,349,041 (2019: £2,361,761).

RESERVES:

The reserve policy is to hold twelve months' worth of operating costs at all times in order to maintain an appropriate level of protection against financial risks and uncertainty and given that the Trust's income will be from donations the extent and level of which cannot be guaranteed.

At the year end, reserves are higher than necessary at £2,349,041 due to funds being received on the opening of the trust from the Thai Embassy. This money is to be used in the coming years on charitable activities and improving the temple.

£853,029 of these funds have been designated for expenditure in relation to the Temple roof repairs.

RESPONSIBILITIES OF THE TRUSTEES:

Charity law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus and deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

a) Select suitable accounting policies and apply them consistently;
b) Make judgements and estimate that are reasonable and prudent;
c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence of taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report approved by the trustees and signed on their behalf by:-

P.K. Sanlom

The Ven. PK Lom (chairman of the trustees)

Date 20/9/2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES YEAR ENDED 31 DECEMBER 2020

We report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 15. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Charities Sorp (FRS 102).

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



10 September 2021

Sarah Marie Squires BEng FCA (Senior Statutory Auditor)
For and on behalf of MGI Midgley Snelling LLP
Chartered Accountants
Statutory Auditors
Ibex House, Baker Street
Weybridge
Surrey, KT13 8AH

THE BUDDHAPADIPA TEMPLE TRUST (REGISTERED CHARITY NUMBER: 1142864)

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOME FROM:					
Donations and legacies					
Voluntary income from donations		102,822	-	102,822	403,078
Grant		1,000	-	1,000	-
Legacies		24,000	-	24,000	-
Incoming resources from charitable activities		-	-	-	142,110
Investment income:					
Bank interest		3,304	-	3,304	5,770
TOTAL INCOME	2	131,126	-	131,126	550,958
EXPENDITURE ON:					
Charitable activities		143,846	-	143,846	207,710
TOTAL EXPENDITURE	3	143,846	-	143,846	207,710
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		(12,720)	-	(12,720)	343,248
Gross transfers between funds	16	-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		2,361,761	-	2,361,761	2,018,513
TOTAL FUNDS CARRIED FORWARD	14	2,349,041	-	2,349,041	2,361,761

CONTINUING OPERATIONS
All incoming resources and resources expended arise from continuing activities.

There have been no recognised gains or losses other than the result for the financial year and all surpluses or deficits have been accounted for on an historical cost basis.

The notes form part of these financial statements

THE BUDDHAPADIPA TEMPLE TRUST (REGISTERED CHARITY NUMBER: 1142864)

BALANCE SHEET
YEAR ENDED 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Land & Buildings		17,884		23,845	
Office equipment		1,509		2,984	
Fixtures & Fittings		1,843		2,337	
	9		21,236		29,166
CURRENT ASSETS					
Cash at bank		2,327,528		2,329,872	
Debtors and prepayments	10	13,607		14,675	
		2,341,135		2,344,547	
CREDITORS:					
Amounts falling due within one year	11	13,330		11,952	
NET CURRENT ASSETS			2,327,805		2,332,595
TOTAL ASSETS LESS CURRENT LIABILITIES			2,349,041		2,361,761
FUNDS AND RESERVES					
Unrestricted funds	14		2,349,041		2,361,761
Restricted funds	14		-		-
TOTAL FUNDS	15		2,349,041		2,361,761

The accounts were approved by the trustees on 13/9/2021 and signed on its behalf by:

Chairman of the Trustees : P.K. Saylom

The Ven. P.K Lom

The notes form part of these financial statements

CASH FLOWS
YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities	18	(2,105)	338,320
Cash flows from investing activities			
Purchase of fixed assets		(241)	(5,331)
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the year		(2,344)	332,989
Cash and cash equivalents at the beginning of the year		2,329,872	1,996,883
Cash and cash equivalents at the end of the year		2,327,528	2,329,872

NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2020

1 STATEMENT OF ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's accounts.

Basis of preparation
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Going concern
As a result of the global pandemic 'COVID-19', income and subsequently expenditure reduced during the year. The charity continues to hold adequate reserves, therefore the trustees consider the Charity to be a going concern.

Incoming resources
The accounts are prepared on the accruals basis of accounting: income is recognised when receivable, except for donations of all kinds that are recognised when received. Any funds raised through special events are accounted for gross. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity. Legacies are recognised when it is probable that they will be received, this is when there has been a grant of probate and the executors have established that there are sufficient assets in the estate to pay the legacy.

Expenditure
'Resources expanded' has a wider meaning than 'expenditure'. It excludes the costs of fixed assets that are capitalised but includes their subsequent depreciation on the basis set out below.

- Costs of generating funds are those costs incurred in direct charitable expenditure which can be attributed to the charity's objectives.
- Charitable expenditure comprises of those costs incurred be the Charity in delivery of its activities and services. It includes all costs that can be allocated directly to such charitable activities.
- Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
  Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Funds
Unrestricted funds represent funds that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Designated funds represent funds ringfenced from the unrestricted funds for the application of the repair of the Temple roof.

Cash at bank and in hand
Cash at bank and in hand includes funds deposited within their Bangkok and NatWest bank accounts.

Debtors
Debtors are recognised at the settlement amount due after any discounts offered.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Depreciation
Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions under £150 are not capitalised. Depreciation is provided at the following annual rate in order to write off each asset over it's useful life:

Land & Buildings	10% on cost
Plant and machinery	25% on cost
Office equipment	25% on cost
Fixtures & fittings	25% on cost

Taxation
The charity is exempt from corporation tax on its charitable actvities.

2 INCOMING RESOURCES

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Voluntary income from donors				
Grant	1,000	-	1,000	-
Collections at services	102,822	-	102,822	403,078
Legacies	24,000	-	24,000	-
Incoming resources from charitable activities				
Income from events	-	-	-	142,110
Interest income	3,304	-	3,304	5,770
TOTAL INCOMING RESOURCES	131,126	-	131,126	550,958

The comparative figures for income from events are included within collections at services.

3 TOTAL RESOURCES EXPENDED

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Grants and charitable giving (see note 4)	1,000	-	1,000	5,000
Expenditure on Charitable activities				
Festivals	-	-	-	21,614
Training projects	2,840	-	2,840	5,536
Literature and brouchures	2,285	-	2,285	14,702
Temple Upkeeping	49,348	-	49,348	70,780
Lake Restoration	18,400		18,400	-
Support Costs (note 5) allocated to:				
Casual labour	8,400	-	8,400	7,700
General office expenses	42,381	-	42,381	60,693
Professional fees	7,224	-	7,224	9,120
Other expenses	326	-	326	27
Depreciation	8,171	-	8,171	8,937
Bank Charges	70	-	70	200
Governance costs - examiners and other financial fees	3,400	-	3,400	3,400
	143,846	-	143,846	207,710

4 GRANTS AND CHARITABLE GIVING

	Buddhism relief & development £	2020 Total £	2019 Total £
To institutions			
None	-	-	-
To individuals			
PK Sittiyanawithet's funeral	-	-	5,000
Ven Phra Prommongkol	1,000	1,000	-
	1,000	1,000	5,000

5 SUPPORT COSTS

	Festivals	Training projects	Literature and brouchures	Temple Upkeeping	Total
Casual labour	1,680	840	420	5,460	8,400
General office expenses	8,476	4,238	2,119	27,548	42,381
Professional fees	1,445	722	361	4,696	7,224
Other expenses	65	33	16	212	326
Depreciation	1,634	817	409	5,311	8,171
Bank Charges	14	7	4	46	70
Governance costs - audit and other financial fees	680	340	170	2,210	3,400
	13,994	6,997	3,499	45,482	69,972

Basis of allocation - Usage

6 STAFF COSTS AND NUMBERS

	2020 £	2019 £
Salaries and wages	8,400	7,700
Social security costs	-	-
	8,400	7,700

No employee received emoluments of more than £60,000.
The charity had one employee during the year.

7 TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the Board of Trustees received any remuneration during the year.
No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

8 INDEPENDENT EXAMINER AND ACCOUNTANCY

	2020 £	2019 £
Independent examination	3,400	3,400
Bookeeping services	3,000	3,000
	6,400	6,400

9 TANGIBLE FIXED ASSETS

	Land & Buildings	Office equipment	Plant & machinery	Furniture & fittings	Total
	£	£	£	£	£
Cost					
At 1 January 2020	59,613	24,845	9,669	7,031	101,159
Additions	-	241	-	-	241
At 31 December 2020	59,613	25,086	9,669	7,031	101,400
Depreciation					
At 1 January 2020	(35,768)	(21,861)	(9,669)	(4,694)	(71,993)
Charge for the year	(5,961)	(1,382)	-	(829)	(8,171)
At 31 December 2020	(41,729)	(23,243)	(9,669)	(5,523)	(80,164)
Net book value					
At 31 December 2020	17,884	1,843	-	1,508	21,236
At 31 December 2019	23,845	2,984	-	2,337	29,166

10 DEBTORS

	2020	2019
	£	£
Prepayments	4,287	5,289
Other debtors	9,320	9,386
	13,607	14,675

11 CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Accruals	7,295	7,871
Other creditors	6,035	4,081
	13,330	11,952

12 DESIGNATED FUNDS

Funds of £840,245 brought forward from the general fund were designated to the Temple roof repairs. During the year incoming resources of £12,784 were also designated to the Temple roof repair. The balance of £853,029 remains designated at the year end.

13 TAXATION

As a charity, The Buddhapadipa Temple Trust is exempt under the current legislation from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen on the charity.

14 RESERVES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 January 2020	2,361,761	-	2,361,761
Surplus/(Deficit) for the year	(12,720)	-	(12,720)
Transfer from unrestricted funds to restricted funds	-	-	-
At 31 December 2020	2,349,041	-	2,349,041

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	21,236	-	21,236
Current assets	2,341,134	-	2,341,134
Current liabilities	(13,330)	-	(13,330)
At 31 December 2020	2,349,041	-	2,349,041

16 MOVEMENT IN FUNDS

	At 1 January 2020 £	Incoming resources £	Outgoing resources £	At 31 December 2020 £
Restricted funds	-	-	-	-
Unrestricted funds				
General funds	2,361,761	131,126	(143,846)	2,349,041
Transfer to restricted funds	-	-	-	-
Total funds	2,361,761	131,126	(143,846)	2,349,041

17 COMMITMENTS UNDER OPERATING LEASES

At 31 December 2020 the charity had no annual commitments under non-cancellable operating leases.

18 RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOWS FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the year	(12,720)	343,248
Depreciation	8,171	8,937
(Increase)/decrease in debtors	1,068	(3,115)
Increase/(decrease) in creditors	1,377	(10,750)
	(2,105)	338,320