

Company registration number: 07329455

**Toybox (Gatacre Road) Pre-school Group Limited
Company limited by guarantee**

Unaudited financial statements

31 December 2020

Toybox (Gatacre Road) Pre-school Group Limited
Company limited by guarantee

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Toybox (Gatacre Road) Pre-school Group Limited
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Directors and other information

| | |
|--------------------------|--|
| Directors | Lyanne Brendt Bronwen Adeoye Karen Trayler John Tidyman |
| Secretary | Mel Clear |
| Company number | 07329455 |
| Registered office | 83-85 Derby Road Ipswich Suffolk IP3 8DL |
| Business address | 44 Gatacre Road Ipswich Suffolk IP1 2LQ |
| Accountant | Mark Talman Deeks & King 83-85 Derby Road Ipswich Suffolk IP3 8DL |
| Bankers | Lloyds Cornhill North Ipswich Suffolk |

Toybox (Gatacre Road) Pre-school Group Limited
Company limited by guarantee

Directors report
Year ended 31 December 2020

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2020.

Directors

The directors who served the company during the year were as follows:

Lyanne Brendt
Bronwen Adeoye
Karen Trayler
John Tidyman

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 March 2021 and signed on behalf of the board by:

Bronwen Adeoye
Director

Toybox (Gatacre Road) Pre-school Group Limited
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Accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Toybox (Gatacre Road) Pre-school Group Limited
Year ended 31 December 2020

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2020 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Mark Talman

Deeks & King
83-85 Derby Road
Ipswich
Suffolk
IP3 8DL

25 March 2021

Toybox (Gatacre Road) Pre-school Group Limited
Company limited by guarantee

Statement of comprehensive income
Year ended 31 December 2020

| | Note | 2020 £ | 2019 £ |
|--|-------------|-------------------------|-----------------|
| Turnover | | 142,263 | 158,151 |
| Administrative expenses | | (129,017) | (170,535) |
| Operating profit/(loss) | | 13,246 | (12,384) |
| Other interest receivable and similar income | | 1 | 2 |
| Interest payable and similar expenses | | (378) | (575) |
| Profit/(loss) before taxation | | 12,869 | (12,957) |
| Tax on profit/(loss) | | - | - |
| Profit/(loss) for the financial year and total comprehensive income | | <u>12,869</u> | <u>(12,957)</u> |

All the activities of the company are from continuing operations.

The notes on pages 8 to 9 form part of these financial statements.

Toybox (Gatacre Road) Pre-school Group Limited
Company limited by guarantee

Statement of financial position
31 December 2020

| | Note | 2020 £ | £ | 2019 £ | £ |
|---|------|---------------|---------------|---------------|---------------|
| Current assets | | | | | |
| Debtors | 5 | - | | 450 | |
| Cash at bank and in hand | | 35,300 | | 24,111 | |
| | | <u>35,300</u> | | <u>24,561</u> | |
| Creditors: amounts falling due within one year | 6 | (4,367) | | (6,497) | |
| Net current assets | | | 30,933 | | 18,064 |
| Total assets less current liabilities | | | <u>30,933</u> | | <u>18,064</u> |
| Net assets | | | <u>30,933</u> | | <u>18,064</u> |
| Capital and reserves | | | | | |
| Profit and loss account | | | 30,933 | | 18,064 |
| Members funds | | | <u>30,933</u> | | <u>18,064</u> |

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 9 form part of these financial statements.

Toybox (Gatacre Road) Pre-school Group Limited
Company limited by guarantee

Statement of financial position (continued)
31 December 2020

These financial statements were approved by the board of directors and authorised for issue on 25 March 2021, and are signed on behalf of the board by:

Bronwen Adeoye
Director

Company registration number: 07329455

The notes on pages 8 to 9 form part of these financial statements.

Toybox (Gatacre Road) Pre-school Group Limited
Company limited by guarantee

Statement of changes in equity
Year ended 31 December 2020

| | Profit and loss account £ | Total £ |
|--|------------------------------------|-----------------------|
| At 1 January 2019 | 31,021 | 31,021 |
| Profit/(loss) for the year | (12,957) | (12,957) |
| Total comprehensive income for the year | (12,957) | (12,957) |
| | <hr/> | <hr/> |
| At 31 December 2019 and 1 January 2020 | 18,064 | 18,064 |
| Profit/(loss) for the year | 12,869 | 12,869 |
| Total comprehensive income for the year | 12,869 | 12,869 |
| | <hr/> | <hr/> |
| At 31 December 2020 | <u>30,933</u> | <u>30,933</u> |

Toybox (Gatacre Road) Pre-school Group Limited
Company limited by guarantee

Notes to the financial statements
Year ended 31 December 2020

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 83-85 Derby Road, Ipswich, Suffolk, IP3 8DL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

The 4 Directors are limited to a liability of £1 each.

5. Debtors

| | 2020 | 2019 |
|---------------|-------------------|-------------------|
| | £ | £ |
| Other debtors | - | 450 |
| | <u> </u> | <u> </u> |

Toybox (Gatacre Road) Pre-school Group Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 December 2020

6. Creditors: amounts falling due within one year

| | 2020 | 2019 |
|---------------------------|--------------|--------------|
| | £ | £ |
| Bank loans and overdrafts | 2,967 | 5,097 |
| Other creditors | 1,400 | 1,400 |
| | <u>4,367</u> | <u>6,497</u> |

Toybox (Gatacre Road) Pre-school Group Limited
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Toybox (Gatacre Road) Pre-school Group Limited
Company limited by guarantee

Detailed income statement
Year ended 31 December 2020

| | 2020 | 2019 |
|--|--------------------|---------------------|
| | £ | £ |
| Turnover | | |
| Fees | 11,040 | 25,586 |
| Fundraising (net of costs) | 515 | 1,522 |
| Donations | 235 | 150 |
| Grants | 10,000 | - |
| Funding | 120,473 | 130,893 |
| | <u>142,263</u> | <u>158,151</u> |
| Gross profit | <u>142,263</u> | <u>158,151</u> |
| Overheads | | |
| Administrative expenses | | |
| Wages and salaries | (92,838) | (129,657) |
| Staff pension costs - defined contribution | (8,246) | (7,603) |
| Staff training | (120) | (1,109) |
| Rates | (952) | (1,582) |
| Insurance | (3,159) | (3,364) |
| Light and heat | (1,864) | (2,252) |
| Cleaning | (2,406) | (1,554) |
| Repairs and maintenance | (1,764) | (1,122) |
| Equipment replacement | (3,132) | (3,760) |
| Running costs | (50) | (928) |
| Pre school running costs | (3,317) | (5,455) |
| Printing, postage and stationery | (4,757) | (3,440) |
| Telephone and internet | (1,271) | (884) |
| Travel | (286) | (60) |
| Accountancy and book keeping | (2,160) | (2,000) |
| Bank charges | (89) | (79) |
| General expenses | (2,606) | (5,686) |
| | <u>(129,017)</u> | <u>(170,535)</u> |
| Operating profit/(loss) | 13,246 | (12,384) |
| Other interest receivable and similar income | 1 | 2 |
| Interest payable and similar expenses | (378) | (575) |
| Profit/(loss) before taxation | <u>12,869</u> | <u>(12,957)</u> |