

Company registration number: 07577023  
Charity registration number: 1142846

**SDSA FOUNDATION  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**



Holden and Co

## **SDSA Foundation Contents**

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**SDSA Foundation**  
**Company No. 07577023**  
**Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

**Objectives and Activities**

**Aims and Objectives**

The Objective of SDSA Foundation is the advancement of education and wellbeing of children and young people. The organisation aims to achieve its objectives through a variety of activities which include both developing those that work with children, young people and families and supporting them more directly.

**Significant Activities**

The key objectives for the year were to continue to work with young people through the Pathways to Education programme, a mentoring support programme aimed at raising the ambitions and removing the barriers to education of targeted students. This work has expanded over the course of the year and is showing a real impact on the outcomes of the young people involved.

**Public Benefit**

The aims of the charity is the advancement and wellbeing and education of young people and in choosing the projects for the advancement the trustees have referred to the guidance in the Charity Commission's general guidance on public benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

**Reference and Administrative Details**

**Trustees**

K B Lacey  
A E Larsen  
S L Maltby (appointed 02/09/2024)  
G H Patel  
A Merrills  
J E Ridgewell  
S J White  
N P Foster (appointed 31/10/2024)  
A J Owens (appointed 31/10/2024)

**Company Secretary**

M G Lambell

**Charity Number**

1142846

**Company Number**

07577023

**Registered Office**

Alliance House  
6 Bishop Street  
Leicester  
LE1 6AF

**Independent Examiner**

R Holden FCA  
13-15 Church Street  
Oldbury  
B69 4DH

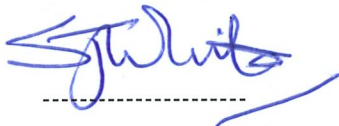
**SDSA Foundation  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



S J White

Trustee

Date

**SDSA Foundation**  
**Independent Examiner's Report to the Trustees of SDSA Foundation**  
**For The Year Ended 31 March 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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R Holden FCA  
Date  
13-15 Church Street  
Oldbury  
B69 4DH

**SDSA Foundation**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	-	-	-	3,102
Charitable activities:					
Project Funding		-	8,882	8,882	-
Other income		-	-	-	11,500
Investments	4	19,527	-	19,527	1,921
		<u>19,528</u>	<u>8,882</u>	<u>28,410</u>	<u>16,523</u>
<b>EXPENDITURE ON:</b>					
Charitable activities:	5				
Consultancy		-	-	-	(4,142)
Miscellaneous		(234)	-	(234)	-
Accountancy		(2,400)	-	(2,400)	(2,400)
Management charges		-	(6,000)	(6,000)	(12,628)
Equipment and IT services		(381)	-	(381)	-
Other		(239)	(100)	(339)	(2,036)
		<u>(3,254)</u>	<u>(6,100)</u>	<u>(9,354)</u>	<u>(21,206)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>16,274</u>	<u>2,782</u>	<u>19,056</u>	<u>(4,683)</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>16,274</u>	<u>2,782</u>	<u>19,056</u>	<u>(4,683)</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		<u>633,683</u>	<u>77,577</u>	<u>711,260</u>	<u>715,943</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	11	<u><u>649,957</u></u>	<u><u>80,359</u></u>	<u><u>730,316</u></u>	<u><u>711,260</u></u>

The notes on pages 7 to 10 form part of these financial statements.

**SDSA Foundation**  
**Comparative Statement of Financial Activities (including Income and Expenditure**  
**Account)**  
**For The Year Ended 31 March 2025**

			2024	
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	3	-	3,102	3,102
Charitable activities:				
Other income		-	11,500	11,500
Investments	4	1,921	-	1,921
		<u>1,921</u>	<u>14,602</u>	<u>16,523</u>
<b>EXPENDITURE ON:</b>				
Charitable activities:	5			
Consultancy		(3,770)	(372)	(4,142)
Accountancy		(2,400)	-	(2,400)
Management charges		-	(12,628)	(12,628)
Other		(2,036)	-	(2,036)
		<u>(8,206)</u>	<u>(13,000)</u>	<u>(21,206)</u>
<b>NET EXPENDITURE</b>		<u>(6,285)</u>	<u>1,602</u>	<u>(4,683)</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(6,285)</u>	<u>1,602</u>	<u>(4,683)</u>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		639,968	75,975	715,943
<b>TOTAL FUNDS CARRIED FORWARD</b>	11	<u>633,683</u>	<u>77,577</u>	<u>711,260</u>

The notes on pages 7 to 10 form part of these financial statements.

**SDSA Foundation  
Balance Sheet  
As At 31 March 2025**

				<b>2025</b>	<b>2024</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Notes</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>	<b>funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>9</b>	-	-	-	101
Cash at bank and in hand		575,867	133,591	709,458	700,513
		<u>575,867</u>	<u>133,591</u>	<u>709,458</u>	<u>700,614</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	74,090	(53,232)	20,858	10,646
		<u>74,090</u>	<u>(53,232)</u>	<u>20,858</u>	<u>10,646</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		649,957	80,359	730,316	711,260
		<u>649,957</u>	<u>80,359</u>	<u>730,316</u>	<u>711,260</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		649,957	80,359	730,316	711,260
		<u>649,957</u>	<u>80,359</u>	<u>730,316</u>	<u>711,260</u>
<b>NET ASSETS</b>		649,957	80,359	730,316	711,260
		<u>649,957</u>	<u>80,359</u>	<u>730,316</u>	<u>711,260</u>
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				80,359	77,577
Unrestricted Funds				649,957	633,683
<b>TOTAL FUNDS</b>	<b>11</b>			<u>730,316</u>	<u>711,260</u>

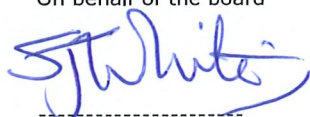
For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



S J White

Trustee

Date

The notes on pages 7 to 10 form part of these financial statements.



**SDSA Foundation**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

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**1. General Information**

SDSA Foundation is a company limited by guarantee, incorporated in England & Wales, registered number 07577023 and registered charity number 1142846. The registered office is Alliance House, 6 Bishop Street, Leicester, LE1 6AF.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

**2.2. Incoming Resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**2.3. Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**2.4. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Donations and Legacies**

	<b>2025</b>	<b>2024</b>
	<b>Restricted</b>	<b>Restricted</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts	-	3,102

**4. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	19,527	1,921

**SDSA Foundation**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**5. Analysis of Expenditure**

	<b>2025</b>		
	<b>Activities undertaken directly</b>	<b>Support costs (see note 6)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Miscellaneous	-	234	234
Accountancy	-	2,400	2,400
Management charges	6,000	-	6,000
Equipment and IT services	381	-	381
Other	79	260	339
	<u>6,460</u>	<u>2,894</u>	<u>9,354</u>

	<b>2024</b>		
	<b>Activities undertaken directly</b>	<b>Support costs (see note 6)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Consultancy	4,142	-	4,142
Accountancy	-	2,400	2,400
Management charges	12,628	-	12,628
Other	-	2,036	2,036
	<u>16,770</u>	<u>4,436</u>	<u>21,206</u>

**6. Support Costs**

	<b>2025</b>		
	<b>Miscellaneous</b>	<b>Accountancy</b>	<b>Other</b>
	<b>£</b>	<b>£</b>	<b>£</b>
General administration	234	2,400	100
Interest payable	-	-	160
	<u>234</u>	<u>2,400</u>	<u>260</u>

	<b>2024</b>		
	<b>Accountancy</b>	<b>Other</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
General administration	2,400	1,795	4,195
Interest payable	-	241	241
	<u>2,400</u>	<u>2,036</u>	<u>4,436</u>

**7. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	<u>2,400</u>	<u>2,400</u>

**8. Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

**SDSA Foundation**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**9. Debtors**

	2025	2024
	£	£
<b>Due within one year</b>		
Other debtors	-	101

**10. Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	(20,858)	3,792
Other creditors	-	(14,438)
	(20,858)	(10,646)

**11. Movement in Funds**

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	626,641	19,528	(3,175)	642,994
Designated:				
Advent Fundraiser	171	-	(79)	92
LCST Funds	6,871	-	-	6,871
	7,042	-	(79)	6,963
<b>Total unrestricted funds</b>	633,683	19,528	(3,254)	649,957
<b>Restricted funds</b>				
Broadband Aid	664	-	-	664
Pathways Thomas Estley	3,910	-	-	3,910
Pathways to Education (B'Leys)	(2,494)	-	-	(2,494)
Washing Machine Aid	1,757	-	-	1,757
Yule Never Walk Alone	(435)	-	-	(435)
Other Grants	9,756	-	-	9,756
Community Foundation	64,419	8,882	(6,100)	67,201
<b>Total restricted funds</b>	77,577	8,882	(6,100)	80,359
<b>Total funds</b>	711,260	28,410	(9,354)	730,316

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	631,166	1,921	(6,446)	626,641
Designated:				

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**SDSA Foundation**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

Advent Fundraiser	1,931	-	(1,760)	171
LCST Funds	6,871	-	-	6,871
	8,802	-	(1,760)	7,042
<b>Total unrestricted funds</b>	<b>639,968</b>	<b>1,921</b>	<b>(8,206)</b>	<b>633,683</b>
<b>Restricted funds</b>				
Broadband Aid	664	-	-	664
Pathways Thomas Estley	3,910	-	-	3,910
Pathways to Education (B'Leys)	(2,494)	-	-	(2,494)
Washing Machine Aid	2,129	-	(372)	1,757
Yule Never Walk Alone	(435)	-	-	(435)
Other Grants	10,883	11,500	(12,628)	9,755
Community Foundation	61,318	3,102	-	64,420
<b>Total restricted funds</b>	<b>75,975</b>	<b>14,602</b>	<b>(13,000)</b>	<b>77,577</b>
<b>Total funds</b>	<b>715,943</b>	<b>16,523</b>	<b>(21,206)</b>	<b>711,260</b>

**12. Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

<b>2025</b>	<b>2024</b>
<b>£</b>	<b>£</b>

**13. Related Party Disclosures**

**14. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.