

ROOSE NURSERY

England & Wales · Charity number 1142844

Details

Status Registered

Legal form Other

Registered 2011-07-12

Register [View on the Charity Commission register](#)

Contact

Address Roose Nursery
North Row
Barrow-in-Furness
Cumbria
LA13 0HF

Phone 07548833392

Email admin@roosenursery.co.uk

Activities

Objects: THE AIM OF THE GROUP SHALL BE TO SERVE THE LOCAL COMMUNITY BY OFFERING NURSERY PLACES TO CHILDREN AGED 3 - 5 TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH THE EARLY YEARS FOUNDATION STAGE CURRICULUM:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Nursery provision for children from 2 to 4 years old including paid places and grant education places.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	-	-	-	-
2024-07-31	£344,764	£388,565	-	-
2023-07-31	£277,602	£305,825	-	-
2022-07-31	£267,312	£267,228	-	-
2021-07-31	£186,500	£240,000	-	-
2020-07-31	£296,000	£239,800	-	-

Trustees

Name	Role	Appointed
Jennifer Redhead		2017-04-05
SUSAN BIDDLE		2013-01-30
Vicky Bell		2022-04-19

ROOSE NURSERY

England & Wales - Charity number 1142844

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
ROOSE NURSERY**

ROOSE NURSERY

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FOR THE YEAR ENDED 31 JULY 2024**

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ROOSE NURSERY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2024

TRUSTEES	Mrs S Biddle Mrs J Redhead Mrs V Bell
PRINCIPAL ADDRESS	Roose Nursery North Row Barrow-in-Furness Cumbria LA13 0HF
REGISTERED CHARITY NUMBER	1142844
INDEPENDENT EXAMINER	J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BANKERS	The Co-operative Bank Business Direct PO Box 250 Skelmersdale WN8 6WT

ROOSE NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the group shall be to serve the local community by offering nursery places to children aged 3 months to 5 years to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through the early years foundation stage curriculum:

(a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.

(b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

(c) Instigating and adhering to and furthering the aims and objects of the Early Years Alliance.

The charity is constituted as an unincorporated charity and is controlled by its governing document.

The Nursery serves the local community but does not apply any form of restriction, geographical or otherwise to allow access to its services. The Nursery's educational operations are regulated by Ofsted and Cumbria County Council. The Nursery is currently rated as 'Outstanding' by Ofsted.

Public benefit

The services offered by the Trustees of the Nursery are deemed to be beneficial by their nature and are available to a large section of the public. The trustees have had regard to the Charity Commissions guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The nursery continues to be a busy setting serving the local community and surrounding areas. The nursery continues to have a substantial waiting list and good levels in all rooms.

We have an increasing need of children who have additional needs. We are currently piloting a multi-disciplinary team to help us meet the needs of all. The multi-disciplinary team consists of a Occupational Therapist, Counsellor, Trauma Specialists and Sensory resources specialist,

We have built and furnished a sensory room, the sensory room meets the needs of all the children in the nursery and school.

We continue to buy resources to enhance and replenish the nursery so we can offer the very best environment for all children.

We have continued to purchase outdoor equipment to enhance the outdoor play areas.

We have invested in an online tool to measure children sensory needs - The DDP

FINANCIAL REVIEW

Financial position

The financial position of the Nursery is strong. Income levels have returned to normal levels post pandemic. Nursery fees and grants provide a total income of £344,764. Nursery expenses are £338,565. Overall there was a net surplus contribution to reserves of £6,199.

ROOSE NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

FINANCIAL REVIEW

Reserves policy

Since 2011 we have always worked on the principle that the Nursery has at least 6 months' financial reserve and we will continue to do this.

Any additional money is to support the growth and development of the Nursery setting. Our main target is to offer all children the best start on their educational journey, to offer this we need to upskill staff and replenish the resources as we go. We are always looking at ways to aid our children, one of our current targets is creating safe bags for the children who need individual resources.

We also plan on developing and equipping a large play area for our 2 year old setting.

Going concern

The purpose of the Nursery's reserve is to provide sufficient protection for the Nursery against changing financial circumstances and to support future business development to enable the Nursery to continue to fulfil its principal purpose. The level of general reserves as reflected in Note 9 to the financial statements is represented by tangible assets and net current assets and is considered sufficient for the Nursery to meet its short to medium term expenditure obligations. The Nursery's cash reserves significantly outweigh its short and long term liabilities.

The Trustees have a reasonable expectation that the Nursery has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

The main target for the future is to further develop our outdoor provision adding climbing frames. This equipment will further enhance the children's physical skills.

We also plan on developing and equipping a large play area for our 2 year old setting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 22nd June 2011 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Sought by the Chair from parents of children through Tapestry, letter to parents or text. Candidates are invited to see the operation and meet with other trustees before being put forward at the next meeting. They would use safer recruitment guidance issued by the government.

Safeguarding of Young People

All of the trustees, staff and volunteers hold valid certificates from the Disclosure and Barring Service.

Approved by order of the board of trustees on 17 June 2025 and signed on its behalf by:

Mrs V Bell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROOSE NURSERY

Independent examiner's report to the trustees of Roose Nursery

I report to the charity trustees on my examination of the accounts of Roose Nursery (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P Hornby, FCA
The Institute of Chartered Accountants in England and Wales

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

17 June 2025

ROOSE NURSERY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		2,600	1,500
Charitable activities			
Nursery		340,620	275,537
Investment income	2	1,544	565
Total		<u>344,764</u>	<u>277,602</u>
 EXPENDITURE ON			
Charitable activities			
Nursery		<u>338,565</u>	<u>305,825</u>
NET INCOME/(EXPENDITURE)		6,199	(28,223)
 RECONCILIATION OF FUNDS			
Total funds brought forward		147,637	175,860
TOTAL FUNDS CARRIED FORWARD		<u><u>153,836</u></u>	<u><u>147,637</u></u>

The notes form part of these financial statements

ROOSE NURSERY

**BALANCE SHEET
31 JULY 2024**

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
FIXED ASSETS			
Tangible assets	6	9,883	19,805
CURRENT ASSETS			
Debtors	7	7,000	2,000
Cash in hand		140,592	134,490
		<u>147,592</u>	<u>136,490</u>
CREDITORS			
Amounts falling due within one year	8	(3,639)	(8,658)
		<u>143,953</u>	<u>127,832</u>
NET CURRENT ASSETS			
		<u>153,836</u>	<u>147,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>153,836</u>	<u>147,637</u>
NET ASSETS			
		<u>153,836</u>	<u>147,637</u>
FUNDS	9		
Unrestricted funds		153,836	147,637
TOTAL FUNDS		<u>153,836</u>	<u>147,637</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 June 2025 and were signed on its behalf by:

Mrs V Bell - Trustee

ROOSE NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

2. INVESTMENT INCOME

	31.7.24	31.7.23
	£	£
Deposit account interest	1,544	565
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.24	31.7.23
Nursery Staff	16	16
Manager	1	1
	<u> </u>	<u> </u>
	17	17
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,500
Charitable activities	
Nursery	275,537
Investment income	<u> </u> 565
Total	<u> </u> 277,602
EXPENDITURE ON	
Charitable activities	
Nursery	<u> </u> 305,825
NET INCOME/(EXPENDITURE)	(28,223)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u> </u> 175,860
TOTAL FUNDS CARRIED FORWARD	<u> </u> <u> </u> 147,637

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 August 2023 and 31 July 2024	13,366	29,041	2,090	44,497
DEPRECIATION				
At 1 August 2023	10,693	12,173	1,826	24,692
Charge for year	2,673	7,110	139	9,922
At 31 July 2024	13,366	19,283	1,965	34,614
NET BOOK VALUE				
At 31 July 2024	-	9,758	125	9,883
At 31 July 2023	2,673	16,868	264	19,805

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Trade debtors	2,000	2,000
Prepayments	5,000	-
	<u>7,000</u>	<u>2,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Taxation and social security	-	4,962
Other creditors	3,639	3,696
	<u>3,639</u>	<u>8,658</u>

9. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	147,637	6,199	153,836
TOTAL FUNDS	<u>147,637</u>	<u>6,199</u>	<u>153,836</u>

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,764	(338,565)	6,199
TOTAL FUNDS	<u>344,764</u>	<u>(338,565)</u>	<u>6,199</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	175,860	(28,223)	147,637
TOTAL FUNDS	<u>175,860</u>	<u>(28,223)</u>	<u>147,637</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	277,602	(305,825)	(28,223)
TOTAL FUNDS	<u>277,602</u>	<u>(305,825)</u>	<u>(28,223)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	175,860	(22,024)	153,836
TOTAL FUNDS	<u>175,860</u>	<u>(22,024)</u>	<u>153,836</u>

ROOSE NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	622,366	(644,390)	(22,024)
TOTAL FUNDS	<u>622,366</u>	<u>(644,390)</u>	<u>(22,024)</u>

10. RELATED PARTY DISCLOSURES

An employee and a member of the senior management team is also a trustee and received a salary in the band of £30,000 to £40,000 and pension contributions of 3% in the year for their services as a manager.

Including a member of the senior management team on the board of trustees improves the decision making by the board. The employee would be excluded from any trustee discussions directly concerning their employment.

An employee, related to one of the trustees by marriage, received a salary in the band of £0 to £10,000 and pension contributions of 3% in the year.

ROOSE NURSERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	31.7.24 £	31.7.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,100	-
Grants	1,500	1,500
	2,600	1,500
Investment income		
Deposit account interest	1,544	565
Charitable activities		
Fees	133,463	99,233
Donations	-	18
Grants	207,157	176,286
	340,620	275,537
Total incoming resources	344,764	277,602
 EXPENDITURE		
Support costs		
Management		
Wages	249,815	211,566
Social security	3,476	7,458
Pensions	4,914	4,385
Rates and water	889	774
Insurance	1,785	1,754
Telephone and internet	4,365	14,900
Postage and stationery	136	123
Sundries	336	960
Rent	23,754	13,338
School lunches	13,007	13,304
Repairs and maintenance	1,199	746
Membership and subscriptions	1,064	1,497
Health and safety	-	434
Resources	16,427	13,465
Trips	915	1,681
Uniforms	339	616
Training	723	2,325
Computer expenses	3,968	4,432
	327,112	293,758
 Finance		
Improvements to property	2,673	2,673
Plant and machinery	7,109	7,109
Fixtures and fittings	139	-
Carried forward	9,921	9,782

This page does not form part of the statutory financial statements

ROOSE NURSERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	31.7.24	31.7.23
	£	£
Finance		
Brought forward	9,921	9,782
Computer equipment	-	690
	<u>9,921</u>	<u>10,472</u>
Governance costs		
Accountancy and legal fees	1,532	1,595
	<u>1,532</u>	<u>1,595</u>
Total resources expended	<u>338,565</u>	<u>305,825</u>
Net income/(expenditure)	<u>6,199</u>	<u>(28,223)</u>

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ROOSE NURSERY

England & Wales - Charity number 1142844

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
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ROOSE NURSERY

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ROOSE NURSERY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2023**

TRUSTEES	Mrs S Biddle Mrs J Redhead Mrs V Bell
PRINCIPAL ADDRESS	Roose Nursery North Row Barrow-in-Furness Cumbria LA13 0HF
REGISTERED CHARITY NUMBER	1142844
INDEPENDENT EXAMINER	Mr J F Hornby FCA The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BANKERS	The Co-operative Bank Business Direct PO Box 250 Skelmersdale WN8 6WT

ROOSE NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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(b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

(c) Instigating and adhering to and furthering the aims and objects of the Early Years Alliance.

The charity is constituted as an unincorporated charity and is controlled by its governing document.

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Public benefit

The services offered by the Trustees of the Nursery are deemed to be beneficial by their nature and are available to a large section of the public. The trustees have had regard to the Charity Commissions guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The nursery continues to be a busy setting serving the local community and surrounding areas. The nursery continues to have a substantial waiting list and good levels in all rooms.

We are still dealing with situations from the fall out of the Covid 19 pandemic. We are seeing an increase in numbers of parental mental health issues - One action we have put in place is to employ a nursery counsellor who works from the nursery 1 session per week (3.5 hours). By employing the counsellor, we are able to target support as and when needed for the children, parent/carers and family groups.

We have continued to purchase outdoor equipment to enhance the outdoor play areas. We have also enhanced our IT resources, we now have an independent network to the nursery and we have purchased a laptop for all members of staff and an iPad for management after the year end.

We have invested in an online tool secure system (CPOMS) to record welfare and safeguarding concerns.

FINANCIAL REVIEW

Financial position

The financial position of the Nursery is strong. Income levels have returned to normal levels post pandemic. Nursery fees and grants provide a total income of £277,602. Nursery expenses are £305,825. Overall there was a net deficit contribution to reserves of £28,223.

ROOSE NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

FINANCIAL REVIEW

Reserves policy

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Any additional money is to support the growth and development of the Nursery setting. Our main target is to develop our outdoor play equipment on the field adding climbing frames and a trim trail.

We also plan on developing and equipping a large play area for our 2 year old setting.

We will continue to provide the resources to meet the needs of our children.

Going concern

The purpose of the Nursery's reserve is to provide sufficient protection for the Nursery against changing financial circumstances and to support future business development to enable the Nursery to continue to fulfil its principal purpose. The level of general reserves as reflected in Note 9 to the financial statements is represented by tangible assets and net current assets and is considered sufficient for the Nursery to meet its short to medium term expenditure obligations. The Nursery's cash reserves significantly outweigh its short and long term liabilities.

The Trustees have a reasonable expectation that the Nursery has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

The main target for the future is to further develop our outdoor provision adding an outdoor sensory area to the provision. This equipment will further enhance the children's physical and sensory needs.

We also plan on creating a standalone sensory room within the grounds of the nursery garden.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 22nd June 2011 and constitutes an unincorporated charity.

Safeguarding of Young People

All of the trustees, staff and volunteers hold valid certificates from the Disclosure and Barring Service.

Approved by order of the board of trustees on 19 July 2024 and signed on its behalf by:

Mrs V Bell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROOSE NURSERY**

Independent examiner's report to the trustees of Roose Nursery

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As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J F Hornby, FCA
The Institute of Chartered Accountants in England and Wales

Mr J F Hornby FCA
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Date:

ROOSE NURSERY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,500	-
Charitable activities			
Nursery		275,537	267,278
Investment income	2	565	34
Total		277,602	267,312
 EXPENDITURE ON			
Charitable activities			
Nursery		305,825	267,228
NET INCOME/(EXPENDITURE)		(28,223)	84
 RECONCILIATION OF FUNDS			
Total funds brought forward		175,860	175,776
TOTAL FUNDS CARRIED FORWARD		147,637	175,860

The notes form part of these financial statements

ROOSE NURSERY

**BALANCE SHEET
31 JULY 2023**

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds £
FIXED ASSETS			
Tangible assets	6	19,805	17,931
CURRENT ASSETS			
Debtors	7	2,000	2,000
Cash in hand		134,490	162,129
		<u>136,490</u>	<u>164,129</u>
CREDITORS			
Amounts falling due within one year	8	(8,658)	(6,200)
		<u>127,832</u>	<u>157,929</u>
NET CURRENT ASSETS			
		<u>147,637</u>	<u>175,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>147,637</u>	<u>175,860</u>
NET ASSETS			
		<u>147,637</u>	<u>175,860</u>
FUNDS	9		
Unrestricted funds		147,637	175,860
TOTAL FUNDS		<u>147,637</u>	<u>175,860</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 July 2024 and were signed on its behalf by:

Mrs V Bell - Trustee

ROOSE NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

2. INVESTMENT INCOME

	31.7.23	31.7.22
	£	£
Deposit account interest	565	34
	<u>565</u>	<u>34</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

An employee and a member of the senior management team is also a trustee and received a salary in the band of £20,000 to £30,000 and pension contributions of 3% in the year for their services as a manager. Including a member of the senior management team on the board of trustees improves the decision making by the board. The employee would be excluded from any trustee discussions directly concerning their employment.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.23	31.7.22
Nursery Staff	16	15
Manager	1	1
	<u>17</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Nursery	267,278
Investment income	<u>34</u>
Total	<u>267,312</u>
EXPENDITURE ON	
Charitable activities	
Nursery	<u>267,228</u>
NET INCOME	84
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>175,776</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>175,860</u></u>

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 August 2022	13,366	17,064	1,721	32,151
Additions	-	11,977	369	12,346
	<u>13,366</u>	<u>29,041</u>	<u>2,090</u>	<u>44,497</u>
DEPRECIATION				
At 1 August 2022	8,020	5,064	1,136	14,220
Charge for year	2,673	7,109	690	10,472
	<u>10,693</u>	<u>12,173</u>	<u>1,826</u>	<u>24,692</u>
NET BOOK VALUE				
At 31 July 2023	<u>2,673</u>	<u>16,868</u>	<u>264</u>	<u>19,805</u>
At 31 July 2022	<u>5,346</u>	<u>12,000</u>	<u>585</u>	<u>17,931</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Trade debtors	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Taxation and social security	4,962	2,986
Other creditors	3,696	3,214
	<u>8,658</u>	<u>6,200</u>

9. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	175,860	(28,223)	147,637
	<u>175,860</u>	<u>(28,223)</u>	<u>147,637</u>
TOTAL FUNDS	<u>175,860</u>	<u>(28,223)</u>	<u>147,637</u>

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	277,602	(305,825)	(28,223)
TOTAL FUNDS	<u>277,602</u>	<u>(305,825)</u>	<u>(28,223)</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	175,776	84	175,860
TOTAL FUNDS	<u>175,776</u>	<u>84</u>	<u>175,860</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,312	(267,228)	84
TOTAL FUNDS	<u>267,312</u>	<u>(267,228)</u>	<u>84</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	175,776	(28,139)	147,637
TOTAL FUNDS	<u>175,776</u>	<u>(28,139)</u>	<u>147,637</u>

ROOSE NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	544,914	(573,053)	(28,139)
TOTAL FUNDS	<u>544,914</u>	<u>(573,053)</u>	<u>(28,139)</u>

10. RELATED PARTY DISCLOSURES

An employee, related to one of the trustees by marriage, received a salary in the band of £0 to £10,000 and pension contributions of 3% in the year.

ROOSE NURSERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	31.7.23 £	31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	1,500	-
Investment income		
Deposit account interest	565	34
Charitable activities		
Fees	99,233	111,600
Donations	18	-
Grants	176,286	155,678
	275,537	267,278
Total incoming resources	277,602	267,312
 EXPENDITURE		
Support costs		
Management		
Wages	211,566	199,199
Social security	7,458	6,304
Pensions	4,385	5,341
Rates and water	774	569
Insurance	1,754	1,736
Postage and stationery	123	-
Advertising	-	300
Sundries	960	788
Rent	13,338	15,561
School lunches	13,304	6,066
Repairs and maintenance	746	569
Membership and subscriptions	1,497	844
Health and safety	434	603
Resources	13,465	10,262
Trips	1,681	1,871
Uniforms	616	606
Training	2,325	784
Computer expenses	19,332	6,571
	293,758	257,974
 Finance		
Improvements to property	2,673	2,673
Plant and machinery	7,109	4,115
Computer equipment	690	568
	10,472	7,356
 Governance costs		
Accountancy and legal fees	1,595	1,898

This page does not form part of the statutory financial statements

ROOSE NURSERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	31.7.23 £	31.7.22 £
Total resources expended	<u>305,825</u>	<u>267,228</u>
Net (expenditure)/income	<u><u>(28,223)</u></u>	<u><u>84</u></u>

This page does not form part of the statutory financial statements

ROOSE NURSERY

England & Wales - Charity number 1142844

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
ROOSE NURSERY**

ROOSE NURSERY

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ROOSE NURSERY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2022**

TRUSTEES	Mrs S Nicholson (resigned 1.2.22) Mrs S Biddle Mrs J Redhead Mrs V Bell (appointed 19.4.22)
PRINCIPAL ADDRESS	Roose Nursery North Row Barrow-in-Furness Cumbria LA13 0HF
REGISTERED CHARITY NUMBER	1142844
INDEPENDENT EXAMINER	Mr J F Hornby FCA The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BANKERS	The Co-operative Bank Business Direct PO Box 250 Skelmersdale WN8 6WT

ROOSE NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the group shall be to serve the local community by offering nursery places to children aged 3 months to 5 years to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through the early years foundation stage curriculum:

(a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.

(b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

(c) Instigating and adhering to and furthering the aims and objects of the Early Years Alliance.

The charity is constituted as an unincorporated charity and is controlled by its governing document.

The Nursery serves the local community but does not apply any form of restriction, geographical or otherwise to allow access to its services. The Nursery's educational operations are regulated by Ofsted and Cumbria County Council. The Nursery is currently rated as 'Outstanding' by Ofsted.

Public benefit

The services offered by the Trustees of the Nursery are deemed to be beneficial by their nature and are available to a large section of the public. The trustees have had regard to the Charity Commissions guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The nursery continues to be a busy setting serving the local community and surrounding areas. The nursery continues to have a substantial waiting list and good levels in all rooms.

We are still dealing with situations from the fall out of the Covid 19 pandemic. We are seeing an increase in numbers of parental mental health issues - One action we have put in place is to employ a nursery counsellor who works from the nursery 1 session per week (3.5 hours). By employing the counsellor, we are able to target support as and when needed for the children, parent/carers and family groups.

We have continued to purchase outdoor equipment to enhance the outdoor play areas. We have also enhanced our IT resources, we now have an independent network to the nursery and we have purchased a laptop for all members of staff and an iPad for management after the year end.

We have invested in an online tool secure system (CPOMS) to record welfare and safeguarding concerns.

FINANCIAL REVIEW

Financial position

The financial position of the Nursery is strong. Income levels have returned to normal levels post pandemic. Nursery fees and grants provide a total income of £267,312. Nursery expenses are £267,228. Overall there was a net deficit contribution to reserves of £84.

ROOSE NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

FINANCIAL REVIEW

Reserves policy

Since 2011 we have always worked on the principle that the Nursery has at least 6 months' financial reserve and we will continue to do this.

Any additional money is to support the growth and development of the Nursery setting. Our main target is to develop our outdoor play equipment on the field adding climbing frames and a trim trail.

We also plan on developing and equipping a large play area for our 2 year old setting.

We will continue to provide the resources to meet the needs of our children.

Going concern

The purpose of the Nursery's reserve is to provide sufficient protection for the Nursery against changing financial circumstances and to support future business development to enable the Nursery to continue to fulfil its principal purpose. The level of general reserves as reflected in Note 9 to the financial statements is represented by tangible assets and net current assets and is considered sufficient for the Nursery to meet its short to medium term expenditure obligations. The Nursery's cash reserves significantly outweigh its short and long term liabilities.

The Trustees have a reasonable expectation that the Nursery has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

The main target for the future is to further develop our outdoor provision adding climbing frames. This equipment will further enhance the children's physical skills.

We also plan on developing and equipping a large play area for our 2 year old setting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 22nd June 2011 and constitutes an unincorporated charity.

Safeguarding of Young People

All of the trustees, staff and volunteers hold valid certificates from the Disclosure and Barring Service.

Approved by order of the board of trustees on 17 July 2023 and signed on its behalf by:



Mrs V Bell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROOSE NURSERY**

Independent examiner's report to the trustees of Roose Nursery

I report to the charity trustees on my examination of the accounts of Roose Nursery (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J F Hornby, FCA
The Institute of Chartered Accountants in England and Wales

Mr J F Hornby FCA
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

17 July 2023

ROOSE NURSERY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery		267,278	262,685
Investment income	2	34	112
Total		<u>267,312</u>	<u>262,797</u>
 EXPENDITURE ON			
Charitable activities			
Nursery		<u>267,228</u>	<u>273,531</u>
 NET INCOME/(EXPENDITURE)		84	(10,734)
 RECONCILIATION OF FUNDS			
Total funds brought forward		175,776	186,510
 TOTAL FUNDS CARRIED FORWARD		<u><u>175,860</u></u>	<u><u>175,776</u></u>

The notes form part of these financial statements

ROOSE NURSERY

**BALANCE SHEET
31 JULY 2022**

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
FIXED ASSETS			
Tangible assets	6	17,931	11,244
CURRENT ASSETS			
Debtors	7	2,000	2,000
Cash in hand		162,129	165,119
		<u>164,129</u>	<u>167,119</u>
CREDITORS			
Amounts falling due within one year	8	(6,200)	(2,587)
		<u>157,929</u>	<u>164,532</u>
NET CURRENT ASSETS			
		<u>175,860</u>	<u>175,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>175,860</u>	<u>175,776</u>
NET ASSETS			
		<u>175,860</u>	<u>175,776</u>
FUNDS			
Unrestricted funds	9	175,860	175,776
		<u>175,860</u>	<u>175,776</u>
TOTAL FUNDS			
		<u>175,860</u>	<u>175,776</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2023 and were signed on its behalf by:

V Bell

Mrs V Bell - Trustee

ROOSE NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

2. INVESTMENT INCOME

	31.7.22	31.7.21
	£	£
Deposit account interest	34	112
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.22	31.7.21
Nursery Staff	15	15
Manager	1	1
	<u> </u>	<u> </u>
	16	16
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Nursery	262,685
Investment income	112
Total	<u>262,797</u>
EXPENDITURE ON	
Charitable activities	
Nursery	<u>273,531</u>
NET INCOME/(EXPENDITURE)	(10,734)
RECONCILIATION OF FUNDS	
Total funds brought forward	186,510
TOTAL FUNDS CARRIED FORWARD	<u>175,776</u>

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 August 2021	13,366	3,020	1,721	18,107
Additions	-	14,044	-	14,044
	<u>13,366</u>	<u>17,064</u>	<u>1,721</u>	<u>32,151</u>
At 31 July 2022	<u>13,366</u>	<u>17,064</u>	<u>1,721</u>	<u>32,151</u>
DEPRECIATION				
At 1 August 2021	5,346	949	568	6,863
Charge for year	2,674	4,115	568	7,357
	<u>8,020</u>	<u>5,064</u>	<u>1,136</u>	<u>14,220</u>
At 31 July 2022	<u>8,020</u>	<u>5,064</u>	<u>1,136</u>	<u>14,220</u>
NET BOOK VALUE				
At 31 July 2022	<u>5,346</u>	<u>12,000</u>	<u>585</u>	<u>17,931</u>
At 31 July 2021	<u>8,020</u>	<u>2,071</u>	<u>1,153</u>	<u>11,244</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Trade debtors	<u>2,000</u>	<u>2,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Taxation and social security	2,986	(45)
Other creditors	<u>3,214</u>	<u>2,632</u>
	<u>6,200</u>	<u>2,587</u>

9. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	175,776	84	175,860
	<u>175,776</u>	<u>84</u>	<u>175,860</u>
TOTAL FUNDS	<u>175,776</u>	<u>84</u>	<u>175,860</u>

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,312	(267,228)	84
	<u>267,312</u>	<u>(267,228)</u>	<u>84</u>
TOTAL FUNDS	<u>267,312</u>	<u>(267,228)</u>	<u>84</u>

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	186,510	(10,734)	175,776
	<u>186,510</u>	<u>(10,734)</u>	<u>175,776</u>
TOTAL FUNDS	<u>186,510</u>	<u>(10,734)</u>	<u>175,776</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	262,797	(273,531)	(10,734)
	<u>262,797</u>	<u>(273,531)</u>	<u>(10,734)</u>
TOTAL FUNDS	<u>262,797</u>	<u>(273,531)</u>	<u>(10,734)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	186,510	(10,650)	175,860
	<u>186,510</u>	<u>(10,650)</u>	<u>175,860</u>
TOTAL FUNDS	<u>186,510</u>	<u>(10,650)</u>	<u>175,860</u>

ROOSE NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	530,109	(540,759)	(10,650)
TOTAL FUNDS	<u>530,109</u>	<u>(540,759)</u>	<u>(10,650)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

ROOSE NURSERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	31.7.22 £	31.7.21 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	34	112
Charitable activities		
Fees	111,600	73,523
Grants	155,678	189,162
	<u>267,278</u>	<u>262,685</u>
Total incoming resources	<u>267,312</u>	<u>262,797</u>
EXPENDITURE		
Support costs		
Management		
Wages	199,199	191,851
Social security	6,304	5,181
Pensions	5,341	5,456
Rates and water	569	845
Insurance	1,736	1,724
Telephone	-	680
Advertising	300	225
Sundries	788	813
Rent	15,561	30,570
School lunches	6,066	7,389
Repairs and maintenance	569	2,416
Membership and subscriptions	844	988
Health and safety	603	2,126
Resources	10,262	9,081
Trips	1,871	-
Uniforms	606	235
Training	784	892
Computer expenses	6,571	7,923
	<u>257,974</u>	<u>268,395</u>
Finance		
Improvements to property	2,673	2,673
Plant and machinery	4,115	604
Computer equipment	568	568
	<u>7,356</u>	<u>3,845</u>
Governance costs		
Accountancy and legal fees	1,898	1,291
Total resources expended	<u>267,228</u>	<u>273,531</u>
Net income/(expenditure)	<u>84</u>	<u>(10,734)</u>

This page does not form part of the statutory financial statements

ROOSE NURSERY

England & Wales - Charity number 1142844

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
ROOSE NURSERY**



ROOSE NURSERY

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ROOSE NURSERY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2021**

TRUSTEES	Mrs S Nicholson (resigned 1.2.22) Mrs S Biddle Mrs J Redhead Mrs V Bell (appointed 19.4.22)
PRINCIPAL ADDRESS	Roose Nursery North Row Barrow-in-Furness Cumbria LA13 0HF
REGISTERED CHARITY NUMBER	1142844
INDEPENDENT EXAMINER	Mr J F Hornby FCA The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BANKERS	The Co-operative Bank Business Direct PO Box 250 Skelmersdale WN8 6WT

ROOSE NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the group shall be to serve the local community by offering nursery places to children aged 3 months to 5 years to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through the early years foundation stage curriculum:

- (a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- (c) Instigating and adhering to and furthering the aims and objects of the Early Years Alliance.

The charity is constituted as an unincorporated charity and is controlled by its governing document.

The Nursery serves the local community but does not apply any form of restriction, geographical or otherwise to allow access to its services. The Nursery's educational operations are regulated by Ofsted and Cumbria County Council. The Nursery is currently rated as 'Outstanding' by Ofsted.

Public benefit

The services offered by the Trustees of the Nursery are deemed to be beneficial by their nature and are available to a large section of the public. The trustees have had regard to the Charity Commissions guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has been the hardest year since the Nursery opened in 2011. We have been unable to forecast or predict what each term would bring with regards to staff and children. However, when the Nursery was open, we continued to run successfully and were able to support all the needs that came to light.

The numbers of registered children were at the same levels as any other year, the nursery continues to have an extensive waiting list.

The Nursery is currently full and has a substantial waiting list.

A main change to the Nursery setting has been the building of a nursery Yurt. This is used by all members of staff and children, giving them the opportunity to have a break in a quiet place away from work.

As the Nursery is returning to normal we are aware that the COVID-19 pandemic has had an impact on child and adult mental health. We are also aware that some of these issues have not been exposed yet and will become more apparent in the coming months.

FINANCIAL REVIEW

Financial position

The financial position of the Nursery is strong. There has been a downward trend in income from Nursery fees and grants in the year due to the impact of COVID-19. Both income streams provide a total income of £263k. Nursery expenses increased to £274k, although the nursery was closed for part of the year, rent charges recommenced. Due to this there was a net deficit contribution to reserves of £11k.

ROOSE NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

FINANCIAL REVIEW

Reserves policy

Since 2011 we have always worked on the principle that the Nursery has at least 6 months' financial reserve and we will continue to do this.

Any additional money is to support the growth and development of the Nursery setting. Our main target is to develop our outdoor play equipment on the field adding climbing frames and a trim trail.

We also plan on developing and equipping a large play area for our 2 year old setting.

We will continue to provide the resources to meet the needs of our children.

Going concern

The purpose of the Nursery's reserve is to provide sufficient protection for the Nursery against changing financial circumstances and to support future business development to enable the Nursery to continue to fulfil its principal purpose. The level of general reserves as reflected in Note 9 to the financial statements is represented by tangible assets and net current assets and is considered sufficient for the Nursery to meet its short to medium term expenditure obligations. The Nursery's cash reserves significantly outweigh its short and long term liabilities.

The Trustees have a reasonable expectation that the Nursery has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

The main target for the future is to further develop our outdoor provision adding climbing frames. This equipment will further enhance the children's physical skills.

We also plan on developing and equipping a large play area for our 2 year old setting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

the charity is controlled by its governing document, a deed of trust dated 22nd June 2011 and constitutes an unincorporated charity.

Safeguarding of Young People

All of the trustees, staff and volunteers hold valid certificates from the Disclosure and Barring Service.

Approved by order of the board of trustees on 26 May 2022 and signed on its behalf by:

Mrs V Bell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROOSE NURSERY**

Independent examiner's report to the trustees of Roose Nursery

I report to the charity trustees on my examination of the accounts of Roose Nursery (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J F Hornby, FCA
Institute of Chartered Accountants in England and Wales
Mr J F Hornby FCA
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

26 May 2022

ROOSE NURSERY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	31.7.21 Unrestricted fund £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery		262,685	295,535
Investment income	2	112	470
Total		<u>262,797</u>	<u>296,005</u>
EXPENDITURE ON			
Charitable activities			
Nursery		273,531	239,790
NET INCOME/(EXPENDITURE)		<u>(10,734)</u>	<u>56,215</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		186,510	130,295
TOTAL FUNDS CARRIED FORWARD		<u><u>175,776</u></u>	<u><u>186,510</u></u>

The notes form part of these financial statements

ROOSE NURSERY

**BALANCE SHEET
31 JULY 2021**

	Notes	31.7.21 Unrestricted fund £	31.7.20 Total funds £
FIXED ASSETS			
Tangible assets	6	11,244	12,072
CURRENT ASSETS			
Debtors	7	2,000	3,156
Cash in hand		165,119	173,773
		<u>167,119</u>	<u>176,929</u>
CREDITORS			
Amounts falling due within one year	8	(2,587)	(2,491)
		<u>164,532</u>	<u>174,438</u>
NET CURRENT ASSETS			
		<u>175,776</u>	<u>186,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>175,776</u>	<u>186,510</u>
NET ASSETS			
		<u>175,776</u>	<u>186,510</u>
FUNDS	9		
Unrestricted funds		<u>175,776</u>	<u>186,510</u>
TOTAL FUNDS		<u>175,776</u>	<u>186,510</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2022 and were signed on its behalf by:

Mrs V Bell - Trustee

ROOSE NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

2. INVESTMENT INCOME

	31.7.21	31.7.20
	£	£
Deposit account interest	112	470
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
Nursery Staff	15	15
Manager	1	2
	<u> </u>	<u> </u>
	16	17
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Nursery	295,535
Investment income	470
Total	<u>296,005</u>
EXPENDITURE ON	
Charitable activities	
Nursery	239,790
	<u> </u>
NET INCOME	56,215
RECONCILIATION OF FUNDS	
Total funds brought forward	130,295
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>186,510</u>

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 August 2020	13,366	1,724	-	15,090
Additions	-	1,296	1,721	3,017
	<u>13,366</u>	<u>3,020</u>	<u>1,721</u>	<u>18,107</u>
At 31 July 2021	13,366	3,020	1,721	18,107
DEPRECIATION				
At 1 August 2020	2,673	345	-	3,018
Charge for year	2,673	604	568	3,845
	<u>5,346</u>	<u>949</u>	<u>568</u>	<u>6,863</u>
At 31 July 2021	5,346	949	568	6,863
NET BOOK VALUE				
At 31 July 2021	<u>8,020</u>	<u>2,071</u>	<u>1,153</u>	<u>11,244</u>
At 31 July 2020	<u>10,693</u>	<u>1,379</u>	<u>-</u>	<u>12,072</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade debtors	2,000	3,156
	<u>2,000</u>	<u>3,156</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Taxation and social security	(45)	-
Other creditors	2,632	2,491
	<u>2,587</u>	<u>2,491</u>

9. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	186,510	(10,734)	175,776
	<u>186,510</u>	<u>(10,734)</u>	<u>175,776</u>
TOTAL FUNDS	<u>186,510</u>	<u>(10,734)</u>	<u>175,776</u>

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	262,797	(273,531)	(10,734)
TOTAL FUNDS	<u>262,797</u>	<u>(273,531)</u>	<u>(10,734)</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	130,295	56,215	186,510
TOTAL FUNDS	<u>130,295</u>	<u>56,215</u>	<u>186,510</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,005	(239,790)	56,215
TOTAL FUNDS	<u>296,005</u>	<u>(239,790)</u>	<u>56,215</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	130,295	45,481	175,776
TOTAL FUNDS	<u>130,295</u>	<u>45,481</u>	<u>175,776</u>

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	558,802	(513,321)	45,481
TOTAL FUNDS	<u>558,802</u>	<u>(513,321)</u>	<u>45,481</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

ROOSE NURSERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	31.7.21 £	31.7.20 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	112	470
Charitable activities		
Fees	73,523	99,106
Grants	189,162	196,429
	<u>262,685</u>	<u>295,535</u>
Total incoming resources	<u>262,797</u>	<u>296,005</u>
EXPENDITURE		
Support costs		
Management		
Wages	191,851	191,673
Social security	5,181	4,036
Pensions	5,456	4,887
Rates and water	845	-
Insurance	1,724	1,610
Telephone	680	334
Advertising	225	378
Sundries	813	287
Rent	30,570	-
School lunches	7,389	5,958
Repairs and maintenance	2,416	1,411
Membership and subscriptions	988	1,492
Health and safety	2,126	42
Resources	9,081	13,349
Trips	-	745
Uniforms	235	627
Training	892	757
Computer expenses	7,923	7,406
	<u>268,395</u>	<u>234,992</u>
Finance		
Improvements to property	2,673	2,673
Plant and machinery	604	345
Computer equipment	568	-
	<u>3,845</u>	<u>3,018</u>
Governance costs		
Accountancy and legal fees	1,291	1,780
Total resources expended	<u>273,531</u>	<u>239,790</u>
Net (expenditure)/income	<u>(10,734)</u>	<u>56,215</u>

This page does not form part of the statutory financial statements

ROOSE NURSERY

England & Wales - Charity number 1142844

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
FOR
ROOSE NURSERY**

ROOSE NURSERY

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FOR THE YEAR ENDED 31 JULY 2020**

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ROOSE NURSERY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2020

TRUSTEES	Mrs S Nicholson Mrs S Biddle Mrs J Redhead
PRINCIPAL ADDRESS	Roose Nursery North Row Barrow-in-Furness Cumbria LA13 0HF
REGISTERED CHARITY NUMBER	1142844
INDEPENDENT EXAMINER	J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BANKERS	The Co-operative Bank Business Direct PO Box 250 Skelmersdale WN8 6WT

ROOSE NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2020

The trustees present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the group shall be to serve the local community by offering nursery places to children aged 3 months to 5 years to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through the early years foundation stage curriculum:

(a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.

(b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

(c) Instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

The charity is constituted as an unincorporated charity and is controlled by its governing document.

The Nursery serves the local community but does not apply any form of restriction, geographical or otherwise to allow access to its services. The Nursery's educational operations are regulated by Ofsted and Cumbria County Council. The Nursery is currently rated as 'Outstanding' by Ofsted.

Public benefit

The services offered by the Trustees of the Nursery are deemed to be beneficial by their nature and are available to a large section of the public.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has been the hardest year since the Nursery opened in 2011. We have been unable to forecast or predict what each term would bring with regards to staff and children. However, when the Nursery was open, we continued to run successfully and were able to support all the needs that came to light.

The numbers of registered children were at the same levels as any other year, although applications for the year 2021/22 were slow. Since restrictions have eased we have seen an uptake in applications.

The Nursery is currently full and has a substantial waiting list.

A main change to the Nursery setting has been the building of a nursery office. This is used by all members of staff, giving them the opportunity to have a break in a quiet place away from work.

As the Nursery is returning to normal we are aware that COVID has had an impact on child and adult mental health. We are also aware that some of these issues have not been exposed yet and will become more apparent in the coming months.

FINANCIAL REVIEW

Financial position

The financial position of the Nursery is strong. There has been a downward trend in income from Nursery fees and grants in the year due to the impact of Covid-19. Both income streams provide a total income of £292k. Nursery expenses dropped to £235k mainly due to the Nursery being closed for part of the year. However, there was still a net surplus contribution to reserves of £56k.

ROOSE NURSERY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2020

FINANCIAL REVIEW

Reserves policy

Since 2011 we have always worked on the principle that the Nursery has at least 6 months' financial reserve and we will continue to do this.

Any additional money is to support the growth and development of the Nursery setting. Our main target is to create a wellbeing hut which will provide a safe place for children, families and staff as and when needed.

We also plan on developing and equipping a large play area for our 2 year old setting.

We will continue to provide the resources to meet the needs of our children.

Going concern

The purpose of the Nursery's reserve is to provide sufficient protection for the Nursery against changing financial circumstances and to support future business development to enable the Nursery to continue to fulfil its principal purpose. The level of general reserves as reflected in Note 9 to the financial statements is represented by tangible assets and net current assets and is considered sufficient for the Nursery to meet its short to medium term expenditure obligations. The Nursery's cash reserves significantly outweigh its short and long term liabilities.

The Trustees have a reasonable expectation that the Nursery has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

The main target for the future is to create a wellbeing hut which will provide a safe place for children, families and staff as and when needed.

We also plan on developing and equipping a large play area for our 2 year old setting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on 12 May 2021 and signed on its behalf by:

Mrs S Nicholson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROOSE NURSERY

Independent examiner's report to the trustees of Roose Nursery

I report to the charity trustees on my examination of the accounts of Roose Nursery (the Trust) for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J F Hornby, FCA
Institute of Chartered Accountants in England and Wales
J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

12 May 2021

ROOSE NURSERY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020**

	Notes	31.7.20 Unrestricted fund £	31.7.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Nursery		295,535	314,522
Investment income	2	470	98
Total		296,005	314,620
 EXPENDITURE ON			
Charitable activities			
Nursery		239,790	252,000
NET INCOME		56,215	62,620
 RECONCILIATION OF FUNDS			
Total funds brought forward		130,295	67,675
TOTAL FUNDS CARRIED FORWARD		186,510	130,295

The notes form part of these financial statements

ROOSE NURSERY

BALANCE SHEET 31 JULY 2020

	Notes	31.7.20 Unrestricted fund £	31.7.19 Total funds £
FIXED ASSETS			
Tangible assets	6	12,072	-
CURRENT ASSETS			
Debtors	7	3,156	-
Cash in hand		173,773	130,295
		<u>176,929</u>	<u>130,295</u>
CREDITORS			
Amounts falling due within one year	8	(2,491)	-
		<u>174,438</u>	<u>130,295</u>
NET CURRENT ASSETS			
		<u>174,438</u>	<u>130,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		186,510	130,295
NET ASSETS		<u>186,510</u>	<u>130,295</u>
FUNDS	9		
Unrestricted funds		186,510	130,295
TOTAL FUNDS		<u>186,510</u>	<u>130,295</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 May 2021 and were signed on its behalf by:

Mrs S Nicholson - Trustee

ROOSE NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Change of accounting policies.

The financial statements have, from 1 August 2019 been prepared on an accruals basis. The turnover being in excess of £250,000. The comparative figures for the previous year are on the receipts and payments basis.

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

2. INVESTMENT INCOME

	31.7.20	31.7.19
	£	£
Deposit account interest	470	98
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.20	31.7.19
Nursery Staff	15	15
Manager	2	2
	<u> </u>	<u> </u>
	17	17
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Nursery	314,522
Investment income	<u> </u> 98
Total	<u> </u> 314,620
EXPENDITURE ON	
Charitable activities	
Nursery	252,000
	<u> </u>
NET INCOME	62,620
RECONCILIATION OF FUNDS	
Total funds brought forward	<u> </u> 67,675
TOTAL FUNDS CARRIED FORWARD	<u> </u> 130,295

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
Additions	13,366	1,724	15,090
DEPRECIATION			
Charge for year	2,673	345	3,018
NET BOOK VALUE			
At 31 July 2020	<u>10,693</u>	<u>1,379</u>	<u>12,072</u>
At 31 July 2019	<u>-</u>	<u>-</u>	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.7.20 £	31.7.19 £
Trade debtors		3,156	-
		<u>3,156</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.7.20 £	31.7.19 £
Other creditors		2,491	-
		<u>2,491</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	130,295	56,215	186,510
TOTAL FUNDS	<u>130,295</u>	<u>56,215</u>	<u>186,510</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,005	(239,790)	56,215
TOTAL FUNDS	<u>296,005</u>	<u>(239,790)</u>	<u>56,215</u>

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	67,675	62,620	130,295
TOTAL FUNDS	<u>67,675</u>	<u>62,620</u>	<u>130,295</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	314,620	(252,000)	62,620
TOTAL FUNDS	<u>314,620</u>	<u>(252,000)</u>	<u>62,620</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	67,675	118,835	186,510
TOTAL FUNDS	<u>67,675</u>	<u>118,835</u>	<u>186,510</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	610,625	(491,790)	118,835
TOTAL FUNDS	<u>610,625</u>	<u>(491,790)</u>	<u>118,835</u>

ROOSE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

ROOSE NURSERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020**

	31.7.20	31.7.19
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	470	98
Charitable activities		
Fees	99,106	155,841
Grants	196,429	158,681
	<hr/>	<hr/>
	295,535	314,522
	<hr/>	<hr/>
Total incoming resources	296,005	314,620
 EXPENDITURE		
Support costs		
Management		
Wages	191,673	195,915
Social security	4,036	-
Pensions	4,887	-
Insurance	1,610	-
Telephone	334	-
Advertising	378	-
Sundries	287	-
Rent	-	24,981
School lunches	5,958	-
Repairs and maintenance	1,411	-
Membership and subscriptions	1,492	-
Health and safety	42	-
Resources	13,349	31,104
Trips	745	-
Uniforms	627	-
Training	757	-
Computer expenses	7,406	-
	<hr/>	<hr/>
	234,992	252,000
 Finance		
Improvements to property	2,673	-
Plant and machinery	345	-
	<hr/>	<hr/>
	3,018	-
 Governance costs		
Accountancy and legal fees	1,780	-
	<hr/>	<hr/>
Total resources expended	239,790	252,000
	<hr/>	<hr/>
Net income	56,215	62,620
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements