

1. Treasurers report

Treasurer's Report AGM 11th October 2022

During the year, the audited accounts for 2020/21 were submitted and accepted by the **Charities Commission**.

The Annual Accounts for 2021/22 will be submitted to the Charities Commission by June 2023

The ending balances for 21/22 were;

	Starting balance	Debit	Credit	Net movement	End Balance
Fundraising	£1,536.11	0	0	0	£1536.11
Main Account	£11,344.94	£104,211.82	£108,355.69	-£4,143.87	£7,201.07
Reserves Account	£15,024.76	£7.04	0	£7.04	£15,031.80

Total Assets - £23,751.43

Staffing costs

No new posts were created. This year we saw the appointment of a replacement administrator and the Kindergarten Deputy Manager. The Kindergarten is currently replacing a support worker.

Additional Costs

Payroll

National Living Wage and National Minimum Wage rates increased on 1 April 2022 by 6.6%. This affected 6 members of the Kindergarten. To provide a sliding pay structure within the Kindergarten and the committee agreed a pay increase of 6.6% to those staff not affected by the NLW and NMW changes.

Funding

Herts County Council has increased the hourly rate we are funded from April 2022;

2Yrs - £5.51 to £5.72

3-4 Yrs/30 Hours - £5.24 - £5.41

Savings 20/21

The management team in conjunction with the chair and treasurer and have reviewed the outgoings and have made savings where possible. This includes annual website administration costs.

Decision agreed by committee affecting 22/23

Leaside Church and Community Centre notified us of an increase in hiring fee. There will be an Increase in rent of 10% a year from the current amount £17,746.90 to £19,521.60 to take effect from 1st September 2022.

Fees Increase

In line with increases in rent and payroll we are recommending an increase in the hourly rate of the kindergarten. The current hourly rate is £5.50. This equates to £16.50 a session. The new rate suggested is £6/hr which will be £18.00 a session. To take effect from 1st September 2022.

Account Balances

Leaside Under Fives Kindergarten

Date Range: Sep 01, 2022 to Aug 31, 2023



ACCOUNT	STARTING BALANCE	DEBIT	CREDIT	NET MOVEMENT	ENDING BALANCE
Assets					
Accounts Receivable	-£15.00	£20,986.50	£20,988.00	-£1.50	-£16.50
Cash on Hand	£0.00	£285.50	£285.50	£0.00	£0.00
Fundraising	£1,536.11	£4,553.35	£1,785.11	£2,768.24	£4,304.35
Main Account	£7,201.07	£122,888.23	£114,802.15	£8,086.08	£15,287.15
Reserves Account	£15,031.80	£100.67	£0.00	£100.67	£15,132.47
Transfer Clearing	£0.00	£6,606.72	£6,606.72	£0.00	£0.00
Total Assets	£23,753.98	£155,420.97	£144,467.48	£10,953.49	£34,707.47
Liabilities					
Accounts Payable	-£0.01	£0.00	£0.00	£0.00	-£0.01
Total Liabilities	-£0.01	£0.00	£0.00	£0.00	-£0.01
Equity					
Starting Balance	£15,048.48	£0.00	£0.00	£0.00	£15,048.48
Total Equity	£15,048.48	£0.00	£0.00	£0.00	£15,048.48

Income			
FUNDRAISING	£0.00	£340.30	£340.30
FUNDRAISING DONATIONS	£0.00	£75.50	£75.50
HCC Funding	£0.00	£95,487.41	£95,487.41
Investment - Interest	£0.00	£117.91	£117.91
Miscellaneous Revenue	£0.00	£3,600.00	£3,600.00
Overpayment Refund	£0.00	£577.41	£577.41
Sales	£0.00	£20,262.00	£20,262.00
Sales Discounts	£396.00	£0.00	-£396.00
Snack Money	£0.00	£1,055.50	£1,055.50
UNIFORM SALES	£0.00	£65.00	£65.00
Total Income	£396.00	£121,581.03	£121,185.03

Expenses			
ANNUAL OPERATING COSTS	£12,257.40	£0.00	£12,257.40
FUNDRAISING EXPENSES	£248.55	£0.00	£248.55
GENERAL EXPENSES	£3,500.80	£34.50	£3,466.30
GENERAL EXPENSES - STAFF WELFARE	£141.79	£0.00	£141.79
HEALTHY EATING	£535.47	£0.00	£535.47
OFFICE SUPPLIES	£350.83	£0.00	£350.83
Payroll - HMRC	£5,034.67	£0.00	£5,034.67

Expenses			
Payroll – Employee Benefits	£5,054.95	£0.00	£5,054.95
Payroll – Salary & Wages	£74,710.48	£0.00	£74,710.48
PREMISES	£8,008.80	£0.00	£8,008.80
TRAINING & DBS	£422.30	£0.00	£422.30
Total Expenses	£110,266.04	£34.50	£110,231.54
Total for all accounts	£266,083.01	£266,083.01	

Report to the trustees

Leaside Under Fives Kindergarten

On accounts for the year ended31st August 2023**Charity no
(if any)** 1142831**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2023**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

M Davis

Date:

6/06/2024

Name:

MARGARET ELLEN DAVIS

Relevant professional qualification(s) or body (if any):**Address:**

101 HEATH DAIVE

WARE HERTS SG12 0RL

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Oct 2018