

Sughra Mosque Faizan-E-Madina

Report of the Trustees

The committee present their report with financial statements of the charity for the period ended 31/03/2023

. The committee adopted the provisions of the statement of recommended practise (SORP) Accounting and reporting by charities issued in March 2005 and revised in May 2008.

Reference and Administrative details

Registered charity number:1142802

Principle address: Granville street, Farnworth, Bolton,

Trustee List

- 1) Nadir Khan - 389 Crescent Road, Bolton
- 2) Abdul Aziz - 5 Gladstone Road, Farnworth, Bolton
- 3) Sarwar Khan - 21 WarwickGardens, Bolton,
- 4) Abdul Rashid - 12 Parnham Close, Radcliffe, Manchester
- 5) Mohammed Aslam - 324 Crescent Road, Bolton
- 6) Azam Khan - 70 Rawson Street, Farnworth, Bolton
- 7) Afsar Khan - 23 Rawson Street, Farnworth, Bolton
- 8) Malik Khalique - 67 Bolton Road, Farnworth, Bolton
- 9) Malik Pervez - 34 Campbell Street, Farnworth, Bolton

Structure, Governance and management

Governing Document

The organisation is an unincorporated association registered with charities commission on 08/07/2011 under a constitution adopted on 30/09/2010.

Organisational structure

The charity is managed by 9 trustees who are selected by members of the congregation and a committee of 6 elected people who run the charity on a day to day basis. The elected committee members are responsible for the general control and management of the charity. The trustees and the elected committee give their time freely and receive no remuneration or other financial benefits. The elected committee meets on a regular basis and reports back to the trustees as and when it is required. The existing trustees are responsible for the recruitment of new trustees. This is done by seeking the views and recommendations of both elders and community leaders. The trustees ensure that new trustees will be respected members of the faith and local communities. In selecting new trustees we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our community work. There are vacancies for two trustees and these will be filled as soon as possible.

Risk management

The elected committee have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in a place to provide reasonable assurance against fraud and error.

The committee confirm that appropriate controls and procedures are implemented to mitigate these risks. The committee is satisfied that systems are in place or arrangements are in hand to manage the risks that have been identified. In particular insurance is in place and the finances of the mosque are kept under review.

Objectives and activities

The primary objective of the organisation is to provide a place of worship and ancillary activities for the promotion of the Islamic faith. The charity will try to advance the Islamic faith in the Farnworth area for the benefit of the public. This will be done through the regular holding of prayer meetings, lectures, public celebration of religious festivals and the distribution of literature on the Islamic faith to enlighten others. The charity shall try to advance the Islamic religion by the provision and maintenance of a mosque. The charity will celebrate main Islamic festivals, conduct of marriage and funeral rites in accordance with the Islamic beliefs.

The committee wants to make our mosque an accessible and welcoming venue where all Muslims or those who wish to know more about our faith can gather to learn about the religion and worship.

The mosque is open all day for the daily prayers and we are pleased to announce that over 50 people attend the daily prayers and over 700 people attend the Friday prayers. The mosque provides a complete funeral service in line with the teachings of Islam. The mosque provides muslim couples with an appropriate location for both their civil marriage and nikkah (Islamic) marriage.

we continue to provide hifz classes for the memorisation of the Qur'an. This is considered a very important element of religious education and training.

We have been honoured to have been visited by very famous Islamic scholars during the year.

The committee wants to make our mosque an easily accessible and welcoming venue where all Muslims or those who wish to know more about our faith, can gather together to learn about their religion and worship. The mosque is open at all times with daily prayers and the Friday Jummah prayer being a focus of our activities. We use a lot of volunteers who give up a lot of their time. All our trustees and committee members give their time freely. We encourage all members of our mosque to be involved in voluntary activities and to share their skills with others.

Achievement and performance

Charitable activities

services were held daily throughout the year. All the festivals were celebrated with high levels of attendance.

Islamic tutorial classes were held daily.

Financial performance

The committee are pleased to be able to report that during the year the charity achieved a surplus of £194,798 in respect of unrestricted funds. This money was used in the building of the new mosque.

Financial review

Reserves policy

The charity has reserves of £2,056,877. This includes the money spent on the building of the new mosque.

Investment policy and objectives

The charity funds are placed in the current and deposit accounts of ease.

Fund raising

The local people contributed £199284 towards the costs of building the new mosque. The money was mainly collected from members who attend the mosque on a regular basis and from other people who live locally in the Bolton area. The money was collected after Friday prayers and on special occasions e.g. Eid days and other important religious days. The committee also approached other mosques who allowed us to collect monies from their regular members.

Future developments

The charity's main objective for the future is the completion of the new mosque. This project started on 01/05/2015. It is expected this project will be completed by September 2024. This is dependant on the amount of funds raised. This is all dependant on how the cost of living crisis will affect us. It is expected that the funds raised will be lower for the next year and that the building may be delayed due to a shortage of funds collected as a result of the cost of living crisis. It is expected the project will cost approximately £2.4 million. This has increased from previous estimates due to a substantial increase in labour and material costs due to inflation. The new mosque will serve a lot of people in the local community. The committee then hope to add to the charity's activities to the enhanced facilities in 2024 and beyond.

**SUGHRA MOSQUE FAIZAN -E- MADINA -
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

DBF Associates
10 Park Place
Manchester
M4 4EY

**Sughra Mosque Faizan -E- Madina -
Contents of the Accounts
For The Year Ended 31 March 2023**

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**Sughra Mosque Faizan -E- Madina -
Business Details
For The Year Ended 31 March 2023**

Proprietor - Sughra Mosque Faizan -E- Madina -

Accountants DBF Associates
10 Park Place
Manchester
M4 4EY

**Sughra Mosque Faizan -E- Madina -
Accounts Approval Statement
For The Year Ended 31 March 2023**

I approve these unaudited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Signed

.....
- Sughra Mosque Faizan -E- Madina -

**Sughra Mosque Faizan -E- Madina -
Accountant's Report
For The Year Ended 31 March 2023**

In accordance with the engagement letter dated , we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed

.....

DBF Associates
10 Park Place
Manchester
M4 4EY

**Sughra Mosque Faizan -E- Madina -
Profit and Loss Account
For The Year Ended 31 March 2023**

	2023		2022	
	£	£	£	£
Turnover				
Gift Aid		22,841		22,187
New mosque funds		98,066		85,056
Subscription collections		23,800		24,100
Jummah collections		72,766		59,892
Teaching fees		58,161		24,630
Other Box Collections		4,652		4,380
		<u>280,286</u>		<u>220,245</u>
Other Income				
Bank interest receivable		15		1
		<u>280,301</u>		<u>220,246</u>
Expenditure				
Wages and salaries	65,418		35,201	
Light and heat	16,937		11,079	
Water rates	340		488	
Repairs and maintenance	-		45	
Premises insurance	1,728		1,610	
Stationery	-		185	
Telecommunications	520		447	
Bank charges	210		-	
Sundry expenses	350		80	
		<u>85,503</u>		<u>49,135</u>
NET PROFIT		<u>194,798</u>		<u>171,111</u>

**Sughra Mosque Faizan -E- Madina -
Balance Sheet
As At 31 March 2023**

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	2,253,029	2,044,062
CURRENT ASSETS			
Cash at bank and in hand		41,348	64,517
NET CURRENT ASSETS		41,348	64,517
TOTAL ASSETS LESS CURRENT LIABILITIES		2,294,377	2,108,579
LIABILITIES DUE AFTER 1 YEAR			
Other creditors		237,500	246,500
		237,500	246,500
NET ASSETS		2,056,877	1,862,079
CAPITAL ACCOUNT			
Balance at 1 April 2022		1,862,079	1,690,968
Profit/(Loss) for the period/year		194,798	171,111
Balance Carried Forward		2,056,877	1,862,079

**Sughra Mosque Faizan -E- Madina -
Notes to the Accounts
For The Year Ended 31 March 2023**

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2022	2,019,888	24,174	2,044,062
Additions	208,967	-	208,967
As at 31 March 2023	2,228,855	24,174	2,253,029
Net Book Value			
As at 31 March 2023	2,228,855	24,174	2,253,029
As at 1 April 2022	2,019,888	24,174	2,044,062

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ACCOUNTS
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