

BREYER FOUNDATION LIMITED

England & Wales · Charity number 1142781

Details

Status Registered

Legal form Charitable company

Company number [07473672](#)

Registered 2011-07-07

Register [View on the Charity Commission register](#)

Contact

Address Breyer Foundation
c/o Breyer Group Plc
65 Faringdon Avenue
Romford
RM3 8ST

Phone 01708383500

Email foundation@breyergroup.co.uk

Website www.breyergroup.co.uk/breyergroup/csr/breyerfoundation

Activities

Objects: 4. OBJECTS(1) THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:A. FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF LONG TERM AND SHORT TERM UNEMPLOYED IN SUCH WAYS AS THE CHARITY TRUSTEES SEE FIT; INCLUDING BY: (I) AWARDING TO SUCH PERSONS SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS; (II) PROVIDING SUCH PERSONS SHORT TERM CONSTRUCTION, PLUMBING, TILING AND PLASTERING COURSES; (III) PROVIDING TO SUCH PERSONS LONG TERM PRE APPRENTICESHIP AND POST APPRENTICESHIP COURSES; (IV) INCLUDING TO ADVANCE THE EDUCATION OF THE PUBLIC CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL ENVIRONMENT BY PROVIDING TRAINING IN RENEWABLE TECHNOLOGIES. B. TO PROMOTE THE ADVANCEMENT OF CITIZENSHIP OR THE DEVELOPMENT OF THE COMMUNITY BY DEVELOPING CAPACITY AND SKILLS OF SOCIALLY DISADVANTAGED COMMUNITIES IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET THEIR NEEDS AND PARTICIPATE MORE FULLY IN SOCIETY.C. THE RELIEF OF UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENTD. THE PROMOTION FOR THE BENEFIT OF THE PUBLIC OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR IN LONDON, EAST ANGLIA, SOUTH EAST AND SOUTH WEST OF ENGLAND) BY ALL OR ANY OF THE FOLLOWING MEANS:(I) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMS;(II) THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES; AND(III) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.'

Activities: For the public benefit to promote education of long term and short term unemployed, to promote citizenship or community development by developing capacity of socially disadvantaged communities, the relief of unemployment for the benefit of the public, the promotion- for the benefit of the public- of urban or rural regeneration in areas of social and economic deprivation.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	-	-	-	-
2024-05-31	£71,744	£22,028	-	-
2023-05-31	£14,503	£11,299	-	-
2022-05-31	£14,503	£11,299	-	-
2021-05-31	£215,888	£227,924	-	-
2020-05-31	£14,085	£14,352	-	-

Trustees

Name	Role	Appointed
MRS Alex Rosalie Vella		2016-05-24

BREYER FOUNDATION LIMITED

England & Wales - Charity number 1142781

Accounts

Charity registration number 1142781

Company registration number 07473672 (England and Wales)

BREYER FOUNDATION LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

BREYER FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. T Breyer Mrs A Vella Mr M Plant	(Appointed 2 February 2025)
Charity number	1142781	
Company number	07473672	
Registered office	Faringdon Avenue Harold Hill Romford Essex RM3 8ST	
Independent examiner	Gary Allen FCA TC Group Lynton House 7-12 Tavistock Square London WC1H 9BQ	

BREYER FOUNDATION LIMITED

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BREYER FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2024

The trustees present their annual report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation provides funding to organisations or charities with suitable aims or projects that meet the Foundations objects. Bids for funding must be supported by completion of an application form. We monitor outcomes through a report at an agreed interval after completion of a project and visits by our trustees.

We have four principle objectives:

- Promoting the education of the long term unemployed by for example grants, short term courses or apprenticeships.
- Promoting the advancement of citizenship or the development of the community by developing capacity and skills of socially disadvantaged communities.
- The relief of unemployment for the benefit of the public.
- Urban or rural regeneration in areas of social and economic deprivation.

The charity's activities to meet its objectives include delivering community based initiatives to Women, BAME, Over 50's, Young People and those far from the labour market.

In carrying out the activities of the charity the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

The Foundation offers training and support for those looking to gain an insight into the Construction Industry and the wide range of roles within it. With this in mind, we work with our partners to provide a pathway into fully funded training and apprenticeship schemes.

The Foundation also raises funds through donations and annual fundraising events, including a golf day and Boxing evening. From this income, we provide grants to charities and not-for-profit organisations that work with their local community to provide education and economic development programmes.

In addition, the Foundation continues to work in our local communities to establish and develop 'Place of Change' hubs. From this community base, Foundation helps to arrange community events, workshops and training, through the support of local suppliers and contractors.

Financial review

During the year, the charity generated total income of £71,744 (2023: £47,926) and made donations and sponsorships totalling £22,028 (2023: £12,270). The charity's net income was £14,972 (2023: £12,437) for the year. At 31 May 2024 the charity had unrestricted reserves of £47,014 (2023: £32,402). We consider the performance has been satisfactory during the year and that the Foundation has a good level of reserves to continue with its work for the forthcoming year.

BREYER FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The company is a registered charity, number 114278.

The charity is run by a board of trustee and constituted as a company limited by guarantee. The governing document is the company's articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr. T Breyer

Mr N Fisher

(Resigned 20 March 2024)

Mrs A Vella

Mr T Lacey

(Resigned 6 June 2023)

Mr M Plant

(Appointed 2 February 2025)

Recruitment and appointment of trustees

New trustee appointments may be made by ordinary resolution.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Tim Breyer

Mr. T Breyer

Trustee

13 March 2025

BREYER FOUNDATION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2024

The trustees, who are also the directors of Breyer Foundation Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BREYER FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BREYER FOUNDATION LIMITED

I report to the trustees on my examination of the financial statements of Breyer Foundation Limited (the charity) for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

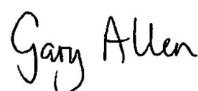
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Allen FCA

TC Group
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Dated: 13 March 2025

BREYER FOUNDATION LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MAY 2024**

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Donations and legacies	2	4,135	-
Other trading activities	3	67,609	47,926
		<u>71,744</u>	<u>47,926</u>
Total income		<u>71,744</u>	<u>47,926</u>
Expenditure on:			
Raising funds	4	34,744	23,219
Charitable activities	5	22,028	12,270
		<u>56,772</u>	<u>35,489</u>
Total expenditure		<u>56,772</u>	<u>35,489</u>
Net income and movement in funds		14,972	12,437
Reconciliation of funds:			
Fund balances at 1 June 2023		32,042	19,605
		<u>47,014</u>	<u>32,042</u>
Fund balances at 31 May 2024		<u>47,014</u>	<u>32,042</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BREYER FOUNDATION LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 MAY 2024**

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	8	5,100		3,000	
Cash at bank and in hand		42,814		29,942	
		<u>47,914</u>		<u>32,942</u>	
Creditors: amounts falling due within one year	9	(900)		(900)	
		<u> </u>		<u> </u>	
Net current assets			47,014		32,042
			<u> </u>		<u> </u>
Net assets excluding pension liability			47,014		32,042
			<u> </u>		<u> </u>
			=====		=====
The funds of the charity					
Unrestricted funds			47,014		32,042
			<u> </u>		<u> </u>
			47,014		32,042
			<u> </u>		<u> </u>
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13 March 2025

Tim Breyer

Mr. T Breyer
Trustee

Company registration number 07473672 (England and Wales)

BREYER FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Breyer Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Faringdon Avenue, Harold Hill, Romford, Essex, RM3 8ST.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BREYER FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	4,135	-

BREYER FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	67,609	47,926
	<u> </u>	<u> </u>

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	34,744	23,219
	<u> </u>	<u> </u>

5 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Donations	21,997	4,717
Training	-	1,875
Marketing	-	5,665
	<u> </u>	<u> </u>
	21,997	12,257
Share of support and governance costs		
Support	31	13
	<u> </u>	<u> </u>
	22,028	12,270
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	22,028	12,270
	<u> </u>	<u> </u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BREYER FOUNDATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MAY 2024****7 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	2,100	-
Other debtors	3,000	3,000
	<u>5,100</u>	<u>3,000</u>

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	900	900
	<u>900</u>	<u>900</u>

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2023	Incoming resources	Resources expended	At 31 May 2024
	£	£	£	£
General funds	32,042	71,744	(56,772)	47,014
	<u>32,042</u>	<u>71,744</u>	<u>(56,772)</u>	<u>47,014</u>
Previous year:	At 1 June 2022	Incoming resources	Resources expended	At 31 May 2023
	£	£	£	£
General funds	19,605	47,926	(35,489)	32,042
	<u>19,605</u>	<u>47,926</u>	<u>(35,489)</u>	<u>32,042</u>

11 Related party transactions

At the year end the charity was owed £3,000 (2023 - £3,000) by a company controlled by one of the trustees

BREYER FOUNDATION LIMITED

England & Wales - Charity number 1142781

Accounts

COMPANY REGISTRATION NUMBER: 07473672

CHARITY REGISTRATION NUMBER: 1142781

Breyer Foundation Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2021

Breyer Foundation Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 May 2021

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Breyer Foundation Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 May 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

Reference and administrative details

Registered charity name Breyer Foundation Limited
Charity registration number 1142781
Company registration number 07473672
Principal office and registered office Silverclad House Faringdon Avenue
Harold Hill
Romford
Essex
RM3 8ST

The trustees

Mr Timothy Lacey (Appointed 5 October 2020)
Mrs Alexandra Vella
Mr Timothy Breyer
Mrs Anne Dyer (Retired 10 July 2020)
Mr Neil Fisher

Independent examiner Gary Allen FCA BSG Valentine (UK) LLP
Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Structure, governance and management

The company is a registered charity, number 114278.

The charity is run by a board of trustee and constituted as a company limited by guarantee. The governing document is the company's articles of association.

New trustee appointments may be made by ordinary resolution.

Mr Timothy Lacey was appointed as a trustee on 5 October 2020.

Breyer Foundation Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

Objectives and activities

The Foundation provides funding to organisations or charities with suitable aims or projects that meet the Foundations objects. Bids for funding must be supported by completion of an application form. We monitor outcomes through a report at an agreed interval after completion of a project and visits by our trustees.

We have four principle objectives:

- Promoting the education of the long term unemployed by for example grants, short term courses or apprenticeships.
- Promoting the advancement of citizenship or the development of the community by developing capacity and skills of socially disadvantaged communities.
- The relief of unemployment for the benefit of the public.
- Urban or rural regeneration in areas of social and economic deprivation.

The charity's activities to meet its objectives include delivering community based initiatives to Women, BAME, Over 50's, Young People and those far from the labour market.

In carrying out the activities of the charity the trustees have had regard to the guidance issued by the Charity Commission on public benefit

Achievements and performance

Between January and April 2021 The Breyer Foundation have worked collaboratively to deliver two innovative programmes funded by Waltham Forest Council and The GLA. Designed to provide an opportunity for individuals from East London to gain access to skills and jobs in the Construction and Built Environment. The Programmes offered support for those looking to get into entry level site jobs and for those with higher level and transferable skills to gain an insight to the Construction Industry and the variety of roles available.

- Entry Level - enabling individuals who wanted to get onto site in entry level and trade roles, providing them with the employability skills required along with CSCS Card and Health and Safety level 1.
- Higher Level - Fast Track - enabling individuals with higher level skills (L3 and above) to find out more about the industry and how their skills could be transferred into technical and managerial roles.

Each Programme commenced with general employability and personal leadership skills - supported them to understand and establish their personal vision for their future and building their confidence to achieve their employment and career plans. The Higher Level delegates gained the underpinning knowledge of the sectors technical and managerial pathways and had a 2 week work experience with Breyer Group, working with qualified Construction Industry practitioners to learn more about roles, responsibilities including completing work based training (IHASCO, Health and Safety) and projects, culminating in a presentation to the Breyer Team.

Breyer Foundation Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

Financial review

During the year, the charity generated total income of £215,888 (2020: £14,085) and made donations and sponsorships totalling £7,500 (2020: £7,000). The charity's net expenditure was £227,924 (2020: £267) for the year. At 31 May 2021 the charity had unrestricted reserves of £16,401 (2020: £28,437). We consider the performance has been satisfactory during the year and that the Foundation has a good level of reserves to continue with its work for the forthcoming year.

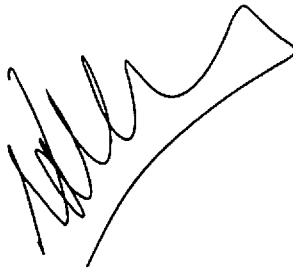
The charity's reserves policy is to hold sufficient reserves, generally round £10,000, to meet any short term expenses that may become due.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on7/4/2022..... and signed on behalf of the board of trustees by:

Mr Neil Fisher
Trustee



Breyer Foundation Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Breyer Foundation Limited

Year ended 31 May 2021

I report to the trustees on my examination of the financial statements of Breyer Foundation Limited ('the charity') for the year ended 31 May 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gary Allen FCA
BSG Valentine (UK) LLP
Independent Examiner

Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

7/4/2022

Breyer Foundation Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 May 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	5	–	–	2,300
Charitable activities	6	215,888	215,888	–
Other trading activities	7	–	–	11,785
Total income		<u>215,888</u>	<u>215,888</u>	<u>14,085</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	4,871	4,871	7,335
Expenditure on charitable activities	9,10	223,053	223,053	7,017
Total expenditure		<u>227,924</u>	<u>227,924</u>	<u>14,352</u>
Net expenditure and net movement in funds		<u>(12,036)</u>	<u>(12,036)</u>	<u>(267)</u>
Reconciliation of funds				
Total funds brought forward		<u>28,437</u>	<u>28,437</u>	<u>28,704</u>
Total funds carried forward		<u>16,401</u>	<u>16,401</u>	<u>28,437</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Breyer Foundation Limited
Company Limited by Guarantee
Statement of Financial Position

31 May 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	15	17,556		–
Cash at bank and in hand		<u>16,862</u>		<u>28,437</u>
		34,418		28,437
Creditors: amounts falling due within one year	16	<u>(18,017)</u>		–
Net current assets			16,401	28,437
Total assets less current liabilities			16,401	28,437
Net assets			16,401	28,437
Funds of the charity				
Unrestricted funds			16,401	28,437
Total charity funds	17		16,401	28,437

For the year ending 31 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

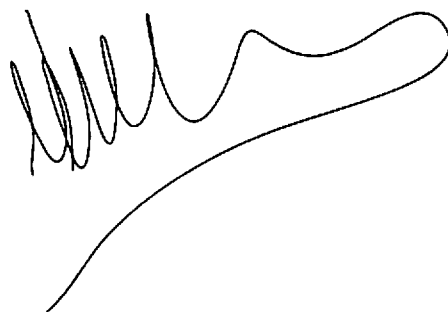
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7/4/2022 and are signed on behalf of the board by:

Mr Neil Fisher
Trustee



The notes on pages 7 to 11 form part of these financial statements.

Breyer Foundation Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 May 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Silverclad House Faringdon Avenue, Harold Hill, Romford, Essex, RM3 8ST.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There are no significant judgements and accounting estimates or other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Breyer Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Breyer Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

4. Limited by guarantee

The company is limited by guarantee. The liability of members is limited by the company's Memorandum of Association to a sum not exceeding £10 per member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other donations and legacies				
Donations and sponsorships income	<u>—</u>	<u>—</u>	<u>2,300</u>	<u>2,300</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grant funded training	<u>215,888</u>	<u>215,888</u>	<u>—</u>	<u>—</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	<u>—</u>	<u>—</u>	<u>11,785</u>	<u>11,785</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Staging events	<u>4,871</u>	<u>4,871</u>	<u>7,335</u>	<u>7,335</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grant funded training	214,641	214,641	7,000	7,000
Grants given	7,500	7,500	—	—
Support costs	912	912	17	17
	<u>223,053</u>	<u>223,053</u>	<u>7,017</u>	<u>7,017</u>

Breyer Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Grant funded training	214,641	–	–	214,641	7,000
Grants given	–	7,500	–	7,500	–
Governance costs	–	–	912	912	17
	<u>214,641</u>	<u>7,500</u>	<u>912</u>	<u>223,053</u>	<u>7,017</u>

11. Analysis of support costs

	General support costs £	Total 2021 £	Total 2020 £
Finance costs	12	12	–
Governance costs	900	900	–
	<u>912</u>	<u>912</u>	<u>–</u>

12. Analysis of grants

	2021 £	2020 £
Grants to institutions		
Community Sports Foundation	5,000	–
Naturally Talented Me	2,500	–
	<u>7,500</u>	<u>–</u>
Total grants	<u>7,500</u>	<u>–</u>

13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>–</u>

14. Trustee remuneration and expenses

No remuneration was paid to the trustees in the current and prior year.

15. Debtors

	2021 £	2020 £
Trade debtors	<u>17,556</u>	<u>–</u>

Breyer Foundation Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	15,246	—
Accruals and deferred income	900	—
Loan from related party	1,871	—
	<u>18,017</u>	<u>—</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 June 2020	Income	Expenditure	At 31 May 2021
	£	£	£	£
General funds	<u>28,437</u>	<u>215,888</u>	<u>(227,924)</u>	<u>16,401</u>

	At 1 June 2019	Income	Expenditure	At 31 May 2020
	£	£	£	£
General funds	<u>28,704</u>	<u>14,085</u>	<u>(14,352)</u>	<u>28,437</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	34,418	34,418
Creditors less than 1 year	(18,017)	(18,017)
Net assets	<u>16,401</u>	<u>16,401</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	28,437	28,437
Creditors less than 1 year	—	—
Net assets	<u>28,437</u>	<u>28,437</u>

19. Related parties

During the year expenses totalling £4,871 were paid on behalf of the charity by a company controlled by one of the trustees. The charity recharged expenses of £3,000 to the same related party. At the year end the charity owed the related party the sum of £1,871.