

EVANGELICAL PRESBYTERIAN CHURCH, GHANA
a Charitable Incorporated Organisation

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 March 2024**

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Trustees

MR. ANNI AYIDA

MR. ANTHONY AZANU

MR. GEORGE GATI

MR. PHILIP BUAKUMA

REV. S A. TSEKPO

Charity Registered
Number: 1142769

Registered Office
14 Brunel Close
LONDON SE19 3AE

Independent Examiner

Abudey & Company

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

a)Policies and Objectives

The objects of the Charity to be carried out for Public Benefit are:-

1)The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in Schedule

2)the relief of poverty

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 March 2024

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on Public Benefit in particular its supplementary public guidance on the advancement of religion for public benefit.

b)Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives:

Organisation of seminars in the church with proven speakers and ministers of faith to guide members in various aspects of the Christian faith

Support for other charities Christian events

Setting up different internal departments to minister to the members and outsiders in various outreaches and family park events and youth activities to affect our community positively

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 March 2024

Significant activities

Sunday Service

Community outreach events

Provision of welfare support for members Opening of new branches

Public benefit

The charity has continued to provide benefits to the public in the manner describe below.

- 1. Organising Sunday Service for religious worship and teaching
- 2. Organising Community outreach events and Evangelism
- 3. Provision of welfare support for members

4. Opening of new branches for spreading the good news of Jesus Christ

ACHIEVEMENT AND PERFORMANCE

Charitable activities

General charitable purposes

The prevention or relief of poverty Overseas aid

Religious activities

Investment performance

The trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangement should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

FINANCIAL REVIEW

Reserves policy

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable E P Church to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees' are appointed by a resolution of existing trustees and co-opted under the terms of the Trust Deed. Each trustee is required to assent to the doctrinal basis of the trust.

Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

Wider network

The charity is a member of the E P Church which has its headquarters in Ho, Volta Region in Ghana. The Charity's relationship with headquarters is governed by an "Agreement for Common Purposes". Under the Common Purposes Agreement, the charity has agreed to make an annual contribution to Ho. headquarters.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27/01/2025 and signed on its behalf by:

REV S A TSEKPO - Trustee

Independent examiner's report to the trustees of EVANGELICAL PRESBYTERIAN CHURCH, GHANA

(UNITED KINGDOM) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for

the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act

and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried

out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the

Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 March 2024

in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should

be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MR SYMON ABUDEY

Abudey & Company

First Floor

14-16 Powis Street

Woolwich

London

SE18 6LF

Date: 27/01/2025

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	185,393	185,393	110,254
Investments	3	13,089	13,089	10,200
Other	4	3,612	3,612	4,834
Total		202,094	202,094	125,288
Expenditure on:				
Raising funds	5	66,153	66,153	41,685
Charitable activities	6	69,195	69,195	34,419
Other	8	13,820	13,820	11,363
Total		149,168	149,168	87,467
Net income/(expenditure)		52,926	52,926	37,821
Net movement in funds		52,926	52,926	37,821
Reconciliation of funds:				
Total funds brought forward		37,821	37,821	-
Total funds carried forward		90,747	90,747	37,821

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets				
Tangible assets	9	280,479	280,479	280,706
Total fixed assets		280,479	280,479	280,706
Current assets				
Cash at bank and in hand	10	305,405	305,405	252,998
Total current assets		305,405	305,405	252,998
Creditors: amounts falling due within one year	11	2,336	2,336	3,081
Net current assets/(liabilities)		303,069	303,069	249,917
Total net assets or liabilities		583,548	583,548	530,623
Funds of the Charity				
Unrestricted funds	12	90,747	90,747	37,821
Restricted income funds	12		-	-
Endowment funds	12		-	-
Revaluation reserve		530,624	530,624	492,803
Total funds		621,371	621,371	530,624

The financial statements were approved by the Board on 27/01/2025 and signed on its behalf by:

REV TSEKPO
TRUSTEE

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Annual Harvest Income	5,227	5,227	6,445
Church Annual Dues	8,951	8,951	10,385
Deposit account interest	5,880	5,880	2,752
Sundry Income & Donations	22,242	22,242	9,503
Tithes Offering &Thanksgiving	143,093	143,093	81,169
	<u>185,393</u>	<u>185,393</u>	<u>110,254</u>

3 Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Rents received	13,089	13,089	10,200
	<u>13,089</u>	<u>13,089</u>	<u>10,200</u>

4 Other Income

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Church Groups Income	3,612	3,612	4,834
	<u>3,612</u>	<u>3,612</u>	<u>4,834</u>

5 Expenditure on Raising Funds

	Total funds 2024	Total funds 2023
Analysis	£	£
Rent & Other Expenses	21,192	11,673
Stipends and Allowance	3,741	2,490
Visiting Ministers Expenses	4,350	2,918
General Church Expenses	11,727	3,794
Printing Post & Reproduction	848	106
Website Hosting & IT Services	7,285	4,352
Flight and Travel for Clergy	10,608	7,537
Accommodation & Catering	5,154	3,600
Awards and Appreciations	800	4,950
Bank charges and interest	448	265
	<u>66,153</u>	<u>41,685</u>

6 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Welfare Support & Expenses	20,288	20,944
Donations to other societies	36,730	3,430
Presbytery	9,417	7,825
Support Costs	2,760	2,220
	<u>69,195</u>	<u>34,419</u>

7 Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Governance Costs		
Accountancy and legal fees	2,760	2,220
	<u>2,760</u>	<u>2,220</u>

8 Other Expenditure

	Unrestricted funds	Total funds 2024	Total funds 2023
Analysis	£	£	£
Church Group Expenses	5,901	5,901	3,114
Social Expenses	7,692	7,692	7,947
Church Equipment Depreciation	227	227	302
	<u>13,820</u>	<u>13,820</u>	<u>11,363</u>

9 Tangible Fixed Assets

9.1 Cost or valuation

	Freehold Land & Buildings	Church Equipment Cost
	£	£
At 01 April 2023	279,799	8,555
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2024	279,799	8,555

9.2 Amortisation and impairments

	Freehold Land & Buildings	Church Equipment Cost
	£	£
At 01 April 2023	-	7,648
Additions	-	227
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2024	-	7,875

9.3 Net book value

	Freehold Land & Buildings	Church Equipment Cost
	£	£
At 01 April 2023	279,799	907
At 31 March 2024	279,799	680

10 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Bank Account 11383868	46,918	38,928
Bank Account 11383876	17,186	3,902
Bank Account 84025568	76,207	84,562
Bank MM 50822809	131,292	125,606
Account 81698550	25,510	-
Account 43778428	1,682	-
Account 73810992	6,610	-
	<u>305,405</u>	<u>252,998</u>

11 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Accrued expenses	<u>2,336</u>	<u>3,081</u>
	<u>2,336</u>	<u>3,081</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

12 Charity funds**12.1 Details of material funds held and movements during the CURRENT reporting period**

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	-	202,093	(149,168)	-	-	52,925
	37,821	-	-	-	-	37,821
Total	37,821	202,093	(149,168)	-	-	90,746

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	-	125,288	(87,467)	-	-	37,821
Total	-	125,288	(87,467)	-	-	37,821

12.3 Transfers between funds**This Year**

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-