

REGISTERED COMPANY NUMBER: 07597348 (England and Wales)
REGISTERED CHARITY NUMBER: 1142769

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
EVANGELICAL PRESBYTERIAN CHURCH, GHANA
(UNITED KINGDOM)

EVANGELICAL PRESBYTERIAN CHURCH, GHANA
(UNITED KINGDOM)

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FOR THE YEAR ENDED 31 MARCH 2021

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EVANGELICAL PRESBYTERIAN CHURCH, GHANA
(UNITED KINGDOM) (REGISTERED NUMBER: 07597348)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

a) Policies and Objectives

The objects of the Charity to be carried out for Public Benefit are:-

1) The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in Schedule

2) the relief of poverty

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on Public Benefit in particular its supplementary public guidance on the advancement of religion for public benefit.

b) Strategies for achieving objectives

The church has adopted the following strategies for achieving the above objectives:

Organisation of seminars in the church with proven speakers and ministers of faith to guide members in various aspects of the Christian faith

Support for other charities Christian events

Setting up different internal departments to minister to the members and outsiders in various outreaches and family park events and youth activities to affect our community positively

Significant activities

Sunday Service

Community outreach events

Provision of welfare support for members

Opening of new branches

Public benefit

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Service for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare support for members
4. Opening of new branches for spreading the good news of Jesus Christ

ACHIEVEMENT AND PERFORMANCE

Charitable activities

General charitable purposes

The prevention or relief of poverty

Overseas aid

Religious activities

Investment performance

The trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangement should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

EVANGELICAL PRESBYTERIAN CHURCH, GHANA
(UNITED KINGDOM) (REGISTERED NUMBER: 07597348)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable E P Church to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees' are appointed by a resolution of existing trustees and co-opted under the terms of the Trust Deed. Each trustee is required to assent to the doctrinal basis of the trust.

Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

Wider network

The charity is a member of the E P Church which has its headquarters in Ho, Volta Region in Ghana. The Charity's relationship with headquarters is governed by an "Agreement for Common Purposes". Under the Common Purposes Agreement, the charity has agreed to make an annual contribution to Ho. headquarters.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07597348 (England and Wales)

Registered Charity number

1142769

Registered office

14 BRUNEL CLOSE
LONDON
SE19 3AE

Trustees

G S GATI
MS A Y A MENKA
REV S A TSEKPO Chairperson

Company Secretary

MS A Y A MENKA

Independent Examiner

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

EVANGELICAL PRESBYTERIAN CHURCH, GHANA
(UNITED KINGDOM) (REGISTERED NUMBER: 07597348)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 December 2021 and signed on its behalf by:

REV S A TSEKPO - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EVANGELICAL PRESBYTERIAN CHURCH, GHANA
(UNITED KINGDOM)

Independent examiner's report to the trustees of EVANGELICAL PRESBYTERIAN CHURCH, GHANA (UNITED KINGDOM) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MR SYMON ABUDEY
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

27 December 2021

EVANGELICAL PRESBYTERIAN CHURCH, GHANA
(UNITED KINGDOM)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	118,862	114,697
Investment income	3	8,891	2,124
Total		127,753	116,821
 EXPENDITURE ON			
Raising funds	4	11,007	26,582
Charitable activities	5		
Charitable Activities		10,659	10,970
Other		17,068	15,764
Total		38,734	53,316
 NET INCOME		89,019	63,505
 RECONCILIATION OF FUNDS			
Total funds brought forward		326,919	263,414
 TOTAL FUNDS CARRIED FORWARD		415,938	326,919

The notes form part of these financial statements

EVANGELICAL PRESBYTERIAN CHURCH, GHANA
(UNITED KINGDOM) (REGISTERED NUMBER: 07597348)

BALANCE SHEET
31 MARCH 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	10	280,309	280,479
CURRENT ASSETS			
Cash at bank		137,849	65,360
CREDITORS			
Amounts falling due within one year	11	(2,220)	(18,920)
NET CURRENT ASSETS		<u>135,629</u>	<u>46,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		415,938	326,919
NET ASSETS		<u>415,938</u>	<u>326,919</u>
FUNDS	12		
Unrestricted funds:			
EP Church		<u>415,938</u>	<u>326,919</u>
TOTAL FUNDS		<u>415,938</u>	<u>326,919</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 December 2021 and were signed on its behalf by:

S A TSEKPO - Trustee

The notes form part of these financial statements

EVANGELICAL PRESBYTERIAN CHURCH, GHANA
(UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Church equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Church Annual Dues	9,259	13,412
HMRC Charities Gift aid	-	30,096
Tithes, Offering &Thanksgiving	102,763	42,440
Sundry Income & Donations	4,115	10,074
Annual Harvest Income	1,300	12,544
Church Groups Income	1,425	6,131
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	118,862	114,697
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EVANGELICAL PRESBYTERIAN CHURCH, GHANA
(UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	8,875	-
Deposit account interest	16	2,124
	<u>8,891</u>	<u>2,124</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Rent & Other Expenses	1,853	12,627
Insurance	185	-
Visiting Ministers Expenses	-	1,540
Annual Harvest Expenses	-	828
General Church Expenses	-	2,106
Printing, Post & Reproduction	225	40
Website Hosting & IT Services	144	113
Flight and Travel for Clergy	5,000	5,728
Accommodation & Catering Clergy	3,600	3,600
	<u>11,007</u>	<u>26,582</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>8,439</u>	<u>2,220</u>	<u>10,659</u>

6. SUPPORT COSTS

	Governance costs £
Charitable Activities	<u>2,220</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>170</u>	<u>227</u>

EVANGELICAL PRESBYTERIAN CHURCH, GHANA
(UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	114,697
Investment income	2,124
Total	<u>116,821</u>
 EXPENDITURE ON	
Raising funds	26,582
Charitable activities	
Charitable Activities	10,970
Other	15,764
Total	<u>53,316</u>
 NET INCOME	<u>63,505</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	263,414
 TOTAL FUNDS CARRIED FORWARD	<u><u>326,919</u></u>

EVANGELICAL PRESBYTERIAN CHURCH, GHANA
(UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Church equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	279,799	3,193	7,453	290,445
DEPRECIATION				
At 1 April 2020	-	3,193	6,773	9,966
Charge for year	-	-	170	170
At 31 March 2021	-	3,193	6,943	10,136
NET BOOK VALUE				
At 31 March 2021	279,799	-	510	280,309
At 31 March 2020	279,799	-	680	280,479

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	-	17,600
Accrued expenses	2,220	1,320
	2,220	18,920

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
EP Church	326,919	89,019	415,938
TOTAL FUNDS	326,919	89,019	415,938

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
EP Church	127,753	(38,734)	89,019
TOTAL FUNDS	127,753	(38,734)	89,019

EVANGELICAL PRESBYTERIAN CHURCH, GHANA
(UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
EP Church	263,414	63,505	326,919
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>263,414</u>	<u>63,505</u>	<u>326,919</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
EP Church	116,821	(53,316)	63,505
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>116,821</u>	<u>(53,316)</u>	<u>63,505</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
EP Church	263,414	152,524	415,938
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>263,414</u>	<u>152,524</u>	<u>415,938</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
EP Church	244,574	(92,050)	152,524
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>244,574</u>	<u>(92,050)</u>	<u>152,524</u>

EVANGELICAL PRESBYTERIAN CHURCH, GHANA
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.