

Charity Registration Number

1142767

Evesham Parochial Church Council

The Parochial Church Council of All Saints, Evesham with St Lawrence

Unaudited Financial Statements

For the Year Ended 31 December 2022

Evesham Parochial Church Council

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For the Year Ended 31 December 2022**

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Evesham Parochial Church Council

Report of the Trustees

For the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Administrative Information

The PCC is a body corporate (PCC Powers Measures 1956, Church Representation Rules 2006) and is a charity registered with the Charity Commission. The correspondence address and key contact details are given below.

Registered charity number (England & Wales):	1142767
Registered office and Correspondence address:	Church House Market Place Evesham Worcestershire WR11 4RW
Office telephone:	01386 442213
E-mail:	office@evesham.church
Website:	www.eveshamparish.com

Day to day management is delegated to the Parish Administrator, Katy Tarplee.

Members of the PCC

Incumbent:	Reverend Andrew Spurr
Church Wardens:	John Ellis Clive Greedy (Appointed 09/04/22)
Deanery Synod Representatives:	Karen Sumpter
Members: (excluding ex officio)	Carol Sheehan Rosie Grove John Liggitt Sara Greedy Amy Hall-Cook David Hall Lee Fisher Jayne Fleetwood
Lay Chair of the Council:	
Secretary:	Sara Greedy
Covenant Registrar:	Carol Sheehan
Disclosure and Barring Service (DBS) Registrar:	Carol Sheehan
Representatives to Churches Together:	Rosie Grove Roberta Matthews

Evesham Parochial Church Council

Report of the Trustees

For the Year Ended 31 December 2022 (continued)

Members of the PCC (Continued)

PCC members, who are also Trustees, are appointed in accordance with the Church Representation Rules. The Incumbent, Church Wardens, Asum Lay Minister and Deanery Synod Representatives are ex-officio members of the PCC. Other members are elected at the Annual Parochial Church Meeting (APCM), or co-opted during the year.

Bankers, legal and other advisors:

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Independent Examiner:

Rob Richards FCA CTA FCCA
The Richards Sandy Partnership Ltd
Thorneloe House
25 Barbourne Road
Worcester WR1 1RU

Surveyor:

Alan Simcox
Nick Joyce Architects LLP
5 Barbourne Road
Worcester WR1 1RS

Objects and Activities

The primary object of all PCCs is the promotion of the Gospel of our Lord Jesus Christ, according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish of Evesham, All Saints with St Lawrence the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is committed to enabling as many people as possible to worship in All Saints and to become part of the parish community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

The PCC has complied with its duty under section 17(5) of the Charities Act 2011 to have due regard to guidance on public benefit, published by the Charity Commission.

The PCC is aware of its duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC uses the 'Safeguarding Toolkit' provided in the diocese as a way of self-assessment to seek to ensure it fulfils that duty.

We try to enable people to live out their faith as part of our parish community through:

- Worship and prayer;
- Providing opportunities to engage with the Gospel;
- Contributing to the spiritual and moral education of children through the Junior Church;
- Practical expression of faith including pastoral care and missional outreach; and
- Provision of sacred spaces and church buildings.

To facilitate this work it is important that we maintain the fabric of the Church of All Saints and adjoining Church House.

Evesham Parochial Church Council

Report of the Trustees

For the Year Ended 31 December 2022 (continued)

Structure, Governance and Management

In 2022 the PCC worked through the following committees:

Standing Committee

The only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. This committee comprises the Incumbent, the Churchwardens, the Treasurer and the Chair of the Finance Committee. The chair of this committee is the Reverend Andrew Spurr.

Liturgy and Mission Committee

Responsible for formulating mission policy for the PCC and for co-ordinating the working of the church's mission in appropriate liturgy. The chair of this committee is the Reverend Andrew Spurr.

Fabric Committee

Responsible for managing the repair and upkeep of the properties for which the PCC is responsible. The chair of this committee is John Inwood.

Finance Committee

Responsible for overseeing the finances of the PCC. The chair of this committee

Financial Review

The total of unrestricted voluntary giving has increased this year to £37,679 compared to £32,762 in 2021. As illustrated in the table below, the number of regular givers has increased by 1, but the average giving has decreased by 4.5%. There has been a pleasing increase in regular givers moving to the Parish Giving Scheme and as a result our Gift Aid receipts from regular givers have increased from £4,432 to £4,921.

Year	Regular Giving (with Gift Aid)	Regular Giving (no Gift Aid)	Total Numbers	Total Regular Giving	Average Giving
2018	29	10	39	19,632	503
2019	29	9	38	24,262	638
2020	27	5	32	19,241	601
2021	24	7	31	20,471	660
2022	30	2	32	20,163	630

The "Goodbox", has generated receipts of £1,773 (2021: £1,095) during the year. Again, the increased figure reflects the increased footfall of visitors to the church.

Again, we have benefitted from the valuable support from John Martin's Charity where we have received £15,578 in 2022 (£17,498 in 2021). In addition, we have received a grant from the Worcester Diocese of £4,047 to assist with the increases in the costs of Gas and Electricity. This is a welcome grant as our Gas bill for December for the church building was £2,302.

We have not received any legacies in 2021 (2020: £2,000)

Unrestricted income from activities for generating funds has increased from £5,070 in 2021 to £7,311 in 2022. Much of this increase is as a result of increased hiring of the church and Church House.

There has been a small reduction in income from our financial investments from £3,580 to £2,825.

**Report of the Trustees
For the Year Ended 31 December 2022 (continued)**

The income from our property investments increased from £16,719 in 2021 to £22,816 in 2022. This is as a result of this refurbishment of 16 Albert Road. The income from both of these properties continues to be a valuable contribution to our operating expenditure.

Our income from fees charged for wedding and funerals has increased to £3,922 (2021 £2,209) due to increased activity in weddings and funerals.

There has been a further decrease in the income from the Parish Magazine, and a increase in costs. The net cost to produce and distribute the magazine is now £328 (2021 - £222).

Investment management costs have decreased from £6,583 in 2021 to £3,834 in 2022.

Donations for our Food Bank have decreased substantially from £15,196 in 2021 to £9,332 in 2022. The costs of providing goods for the Food Bank have increased from £6,304 to £8,051. This reflects the ever increasing demand for this service. We also spent £11,048 on refurbishing the food bank facilities, making it a safe and hygienic place for the serving of the customers.

During 2022 there were a total of food parcels given out. This compares to 1,292 in 2021 but less than 500 in the preceding years.

Ministry expenses have increased to £1,496 (2021: £1,138).

There has been an increase in our insurance premiums. The total premium for 2022 was £7,527 (2021: £6,702). Part of this increase is due to an under accrual of the Church House premiums over the past 4 years. The underlying premium for the year was £6,826.

The costs of Electricity and Gas have increased from £9,619 in 2021 to £14,661 in 2022. This partly reflects the increased use of the buildings and the increases in Gas and Electricity prices.

There has been an increase in the overall cost of maintaining and cleaning our buildings during the year.

Our Ministry Share for 2022 remained at the same level as 2021. This was due to the successful application and receipt of a grant from the Diocese. This cost will increase over the next three years as the grant is phased out. The amount due for 2023 is £47,620 and we have applied for a grant of £12,391.

The Statement of Financial Activities (SOFA) shows that the PCC continues to have net unrestricted expenses exceeding income. In 2022, this amounted to £29,565 compared with £32,725 in 2021. A slight improvement.

The trustees have reviewed the appropriate risks to the charity and recognise that loss of funding and voluntary income is a substantial risk facing the charity given the continuing deficits year on year. They believe that a minimum of 12 months expenditure at current levels should be retained to ensure that the charity is able to continue its operations for a year should funding and donations become difficult to obtain. Total unrestricted expenditure for the year amounted to £122,951. Free reserves (being unrestricted reserves less fixed assets) of £4,866 are significantly below this reserves level, although if the unrestricted investments were liquidated there would be £34,292 available. This equates to 3.3 months expenditure (2021: 7.8 months). The trustees acknowledge that their policy is not currently being met and are working to increase free reserves in the future.

Evesham Parochial Church Council

Report of the Trustees

For the Year Ended 31 December 2022 (continued)

It is essential that we continue to review both the raising of income and the reduction of our costs without reducing the level of mission that we currently undertake. To this end, the PCC have planned a number of Fund Raising Activities for 2023 and will hold a Stewardship Campaign.

Five Year Review

		2018 £	2019 £	2020 £	2021 £	2022 £
Giving, activities and other						
	Voluntary income (giving)	38,120	39,629	40,571	49,276	47,650
	Generating funds	6,578	14,721	7,480	5,070	7,311
	Other income	5,992	3,832	1,735	2,209	3,922
Income giving/activities		50,690	58,182	49,786	56,555	58,883
Resources expended						
	Parish share	40,986	30,652	31,265	31,265	31,265
	Other expenses	93,126	99,889	92,094	91,665	117,054
Total resources expended		134,112	130,541	123,359	122,930	148,319
Net incoming/(outgoing) before investment income		(83,422)	(72,359)	(73,573)	(66,375)	(89,436)
Investment income		27,314	25,659	24,659	21,659	26,655
Net incoming/(outgoing) before grants and legacies		(56,108)	(46,700)	(48,914)	(44,716)	(62,781)
Grants and legacies						
	Grant income	20,790	20,318	19,265	17,498	19,625
	Legacies and memorials	200	200	2,000	-	-
Net incoming/(outgoing) resources		(35,118)	(26,182)	(27,649)	(27,218)	(43,156)

Designated Funds

The PCC has designated the following funds: Mission and Liturgy Reserve and Fabric Reserve. The policy on designated reserves is reviewed annually by the PCC. The analysis of designated funds includes reconciliations back to the headings in the main financial statements. Where items have not been assigned to a fund (notably fixed assets and the creditor for parish share) these are reconciling items.

Mission and Liturgy Fund

The Mission and Liturgy Fund is intended to provide funds to support the work of the PCC in promoting the whole mission of the church (pastoral, evangelistic, social and ecumenical) in the ecclesiastical parish of Evesham, All Saints and St Lawrence. The residential investment property, previously the curate's house, has been allocated to this fund. Rental income from this property is used to maintain this asset and to support mission and liturgy work. Any excess of income over expenditure is transferred to the General Fund.

The fund had income of £11,401 (2021 £5,356) and expenses of £12,596 (2021 £13,706). The residential property's value was reviewed and its carrying value has been increased from £200,000 to £230,000. After a transfer from the unrestricted fund of £1,195, the balance on this fund at 31 December 2022 was £230,000 (2021 £200,000) representing the value of the residential rental property.

Fabric Fund

The Fabric Fund is intended to provide funds to support the PCC in maintenance responsibilities for All Saints Church, Church House and the Bell Tower. As might be expected of buildings of their age, and despite regular maintenance, substantial liabilities arise from time to time regarding the fabric of these buildings.

Report of the Trustees

For the Year Ended 31 December 2022 (continued)

The existing investments, built up over many years through goodwill and generosity of the parishioners, have been assigned to the maintenance and upkeep of the church buildings. These investments help ensure adequate realised income to fund expected repairs, running costs and capital improvements. Unrealised gains are retained in the assets to help ensure an adequate future asset base. Any surplus of realised income over expected expense is transferred to the General Reserve.

This fund had income of £12,025 (2021: £12,332) and expenditure of £30,304 (2021: £23,513). A transfer of £18,279 was made from the General Fund. After revaluation losses less disposal gains on investments resulting in a loss of £8,779 (2021 gain of £14,204) the balance on this fund at 31 December 2022 was £278,621 (2021 £287,400), representing investment assets and cash.

General Unrestricted Fund

All other accounts (assets, liabilities, income and expenses) have been allocated to the General Fund. The General Fund is maintained to cover any short-term excess of expenditure over income, unforeseen rises in expenditure and other financial contingency, and to provide adequate working capital so that the operations of the PCC can be maintained at such times. Parish share is paid out of General Reserve. It is the policy of the PCC to hold a balance on the General Reserve equivalent to twelve months expected general expenditure (that is, expenditure not relating to mission, liturgy or fabric expenses and excluding parish share).

The fund had income of £69,960 (2021 £59,475) and expenses of £80,051 (2021 £72,669) including ministry share of £31,265 (2021 £31,265). After transfers to designated funds the balance on this reserve was a deficit of £1,797 (2021 £27,768).

Financial Review Summary

The statement of financial activities (SOFA) shows that unrestricted incoming resources amount to £93,386 (2021 £77,163). Unrestricted resources expended amounted to £122,951 (2021 £109,888) and net outgoing resources were therefore £29,565 (2021 £32,725). The principal funding sources are voluntary donations from congregation and investment income from CBF investment accounts. Restricted incoming resources were £11,776 (2021 £18,549) and expenses £25,368 (2021 £13,042) leading to net restricted deficit of £13,592 (2021 income £5,507). The principal funding sources are voluntary giving and investment income.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP 2019 (FRS 102);
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Parochial Church Council on March 2023 and signed on its behalf by:

Revd Andrew Spurr

**Independent Examiner's Report to the Trustees of
Evesham Parochial Church Council**

I report to the members on my examination of the accounts of the PCC for the year ended 31 December 2022 which are set out on pages 9 to 26.

Responsibilities and basis of report

As the charities members you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.


I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rob Richards FCA CTA FCCA
The Richard Sandy Partnership Ltd
Chartered Certified Accountants
Thorneloe House
25 Barbourne Road
Worcester
WR1 1RU

Evesham Parochial Church Council
Statement of Financial Activities
for the 12 months ended 31st December 2022

		Unrestricted Funds	Restricted Funds	YTD Funds 2022	YTD Funds 2021
	Notes	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income (giving)		37,679	9,971	47,650	49,276
Voluntary income (grants)		19,625	-	19,625	17,498
Voluntary income (legacies)		-	-	-	-
Activities for generating funds		7,311	-	7,311	5,070
Investment income		24,850	1,806	26,655	21,659
Incoming resources from church activities		3,922	-	3,922	2,209
<i>Total incoming resources</i>	2	93,386	11,776	105,163	95,711
Resource expended					
Costs of generating funds					
Costs of generating voluntary income		1,394	-	1,394	813
Investment management costs		3,834	-	3,834	6,583
Church activities		84,985	25,368	110,354	82,833
Parish share		31,265	-	31,265	31,265
Governance costs		1,472	-	1,472	1,436
<i>Total resources expended</i>	3	122,951	25,368	148,319	122,930
Net outgoing resources		(29,565)	(13,592)	(43,156)	(27,219)
Other recognised gains/losses					
Gain on revaluation of investment properties	13	30,000	-	30,000	20,000
Realised gain on sale of investments	14	962	868	1,830	1,854
Unrealised gain/(loss) on revaluation of investments	14	(9,741)	(8,795)	(18,537)	21,783
Net movement in funds		(8,344)	(21,519)	(29,863)	16,418
Reconciliation of Funds					
B/Fwd Balance		515,168	131,497	646,665	630,247
C/Fwd Balance		506,824	109,978	616,802	646,665

Evesham Parochial Church Council
Balance Sheet
as at 31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	As at December 2022 £	As at December 2021 £
Fixed assets					
Tangible fixed assets	12	80,032	35,832	115,864	121,288
Investment properties	13	392,500		392,500	362,500
Investments	14	29,426	62,723	92,149	158,855
		<u>501,958</u>	<u>98,555</u>	<u>600,513</u>	<u>642,643</u>
Current assets					
Debtors and prepayments					
Prepayments	16	1,641		1,641	573
Income tax recoverable		11,970		11,970	7,149
Debtors	15	639		639	619
Cash at bank and in hand		4,209	11,423	15,632	25,941
		<u>18,459</u>	<u>11,423</u>	<u>29,882</u>	<u>34,281</u>
Liabilities: amounts falling due within one year					
Creditors	17	8,291	-	8,291	6,772
Accruals for utilities	18	5,300		5,300	18,276
Parish share		-		-	5,211
		<u>13,591</u>	<u>-</u>	<u>13,591</u>	<u>30,259</u>
Net current assets		<u>4,868</u>	<u>11,423</u>	<u>16,291</u>	<u>4,022</u>
Total net assets		<u>506,824</u>	<u>109,978</u> 	<u>616,802</u>	<u>646,665</u>
Funds		<u>506,824</u>	<u>109,978</u>	<u>616,802</u>	<u>646,665</u>

Approved by the PCC on the March 2023 and signed on their behalf by:

Reverend Andrew Spurr
Chairman of the PCC

John Ellis
Church Warden

The notes on pages 11 to 26 form part of these accounts

Evesham Parochial Church Council
Notes to the accounts
for the year ended 31 December 2022

1. Accounting policies

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at fair value, as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these statements are rounded to the nearest pound.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity becomes legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated facilities and volunteer services

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income from donations and grants

Income from donations and grants, including capital grants, are included in incoming resources when receivable (i.e. when the PCC is legally entitled to the amounts due) with the following exceptions:

- (a) when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- (b) when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income

Collections are recognised when received by or received on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Income tax recoverable under the Gift Aid Small Donations Scheme (GASDS), introduced on 6th April 2013, is recognised based on donations received to date.

Legacies to the PCC are recognised when the PCC is legally entitled to the amounts due.

Evesham Parochial Church Council
Notes to the accounts
for the year ended 31 December 2022 (Continued)

Amounts received specifically for mission or for other charities are dealt with as restricted funds.

Income from investments

Dividends and interest are recognised when the charity is entitled to receipt.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are recognised on the valuation to fair value of those investments.

Government Grants

The Charities SORP states that where the conditions attached to a grant are within the charity's control and there is sufficient evidence those conditions may be met, then the incoming resources should be recognised as incoming resource. Where uncertainty exists as to whether the charity can meet conditions within its control, the grant should be deferred as a liability until certainty exists that the conditions imposed can be met.

Other income

Sales of books and guides, funds raised by events, parochial fees receivable and other income are recognised when received. All incoming resources are accounted for gross.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational and moral (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Governance costs relate to the cost of the independent examination of the accounts.

All other expenditure is recognised when incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property and repair of such property

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act (2011). All expenditure incurred during the year on consecrated or benefice buildings or on repair of moveable church furnishings is recognised as an expense.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. These assets are listed in the church's inventory which can be inspected at any reasonable time. These assets are not valued as there is insufficient reliable cost information relating to such inalienable property and conventional valuation approaches lack sufficient reliability.

Functional fixed assets

Fixed assets other than investment assets and investment properties are not revalued. There is insufficient information available for assets acquired prior to 2002 and therefore such assets are not valued in the financial statements. All such expenditure has been written off when incurred.

Following FRS102 the cost of the land of the Church House extension is not depreciated.

FRS102 states that where an asset comprises a number of different components with differing life spans, then each component should be depreciated over its individual life span. The Church House extension comprises a number of different components (roof, structure, kitchen, etc). The historic cost of these individual components is not available while the total historic cost is known.

Evesham Parochial Church Council
Notes to the accounts
for the year ended 31 December 2022 (Continued)

Indicative allocation figures have been sourced with respect to housing from the National Housing Federation (NHF) (in conjunction with valuers Savills). While the Church House extension is clearly not a residential dwelling, the property is considered to be sufficiently comparable for these figures to be adopted as the basis for a reasonable allocation and the development of appropriate policies by the PCC. These policies have been reviewed and amended following professional guidance.

Church House comprises a number of different components each of which is depreciated on a straight-line basis with the following estimated useful economic lives:

- Structure - 150 years
- Roof - 80 years
- Electrics - 25 years
- Windows & doors - 30 years
- Electrical heating - 30 years
- Bathrooms - 40 years
- Kitchen units - 25 years
- Church Chairs – 10 years

The useful economic life of selected components of the Church House extension exceeds 50 years. As per FRS102 these assets are subject to an annual impairment review performed either by the treasurer or by the Finance Committee.

The heating system used within the church is depreciated on a straight line basis over an estimated life of 25 years. This policy has been revised with the asset life being extended from 10 years to 25 years reflecting professional opinion following the servicing of the boiler in 2012.

The church lighting scheme is depreciated on a straight line basis at 10% per annum (estimated life of 10 years). This scheme became operational in December 2008.

The heating system used in Church House is depreciated on a straight line basis at 10% per annum (estimated life of 10 years). This system became operational in December 2008.

Individual items of equipment with a purchase price of £500 or less are written off when acquired.

Investment assets

Investments are valued at fair value at 31 December. Unrealised gains or losses on revaluation are credited or debited to the fund to which they relate. Investment properties are valued at the trustee's best estimate of fair value.

As the lease on the residential investment property is relatively short, this property is valued at comparable average property prices in a reasonable market. The valuation is based on a set of valuations, recent house sales of comparable local properties and Halifax house price inflation. Unrealised gains or losses on revaluation are credited or debited to the fund to which they relate.

Liabilities

Liabilities are included in the accounts as soon as recognised.

Where a government grant has been received, but the related expenditure has not been incurred, then that grant is recognised as a creditor. Please note that such grants are repayable to the relevant grant-making body if the conditions of use are not met.

Provision for Liabilities and Charges

In line with SORP where the PCC has earmarked part of its unrestricted funds for a particular future purpose, this intention to expend funds in the future is not recognised as a provision for a liability in the accounts.

Evesham Parochial Church Council
Notes to the accounts
for the year ended 31 December 2022 (Continued)

Taxation

The Charity has charitable status and is thus exempt from taxation of its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives.

Funds

Reserves are held in order to support and advance the responsibilities of the PCC.

Restricted Funds

Restricted funds represent:

- (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; and
- (b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balances remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

The PCC endeavours to ensure that costs which can be properly attributed to restricted funds are charged to those funds. Note 3 details the basis and movement of restricted funds.

Unrestricted funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted. Note 3 details the funds designated by the PCC (and where applicable detailing the reserve to be maintained) and transfers between funds.

Transfers between designated funds

Any deficit on the Mission & Liturgy Fund is met by transferring surplus amounts from the General Fund.

Any surplus of realised income over expected expense is transferred to the General Fund, and any deficit is addressed by a transfer from the General Fund.

The policy of the PCC is to hold a balance on the General Fund equivalent to twelve months expected general expenditure.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Evesham Parochial Church Council

for the 12 months ended 31st December 2022

3. INCOMING RESOURCES

	Unrestricted General Fund £	Designated Mission & Liturgy Fund £	Fabric Fund £	YTD 2022 £	YTD 2021 £
Voluntary income (giving)					
Planned giving:					
Gift Aid donations	11,444			11,444	12,094
PGS Scheme	8,719			8,719	8,377
Income tax recoverable	4,921			4,921	4,432
Gift Aid Small Donations Scheme	2,012			2,012	1,157
Collections at all services	6,188			6,188	2,664
Other donations	792		25	817	1,833
Fabric box	1,805			1,805	1,110
Goodbox	1,773			1,773	1,095
	<u>37,654</u>	<u>-</u>	<u>25</u>	<u>37,679</u>	<u>32,762</u>
Voluntary income (grants)					
Diocesan Energy Grant	4,047			4,047	-
John Martin's Charity	15,578			15,578	17,498
	<u>19,625</u>	<u>-</u>	<u>-</u>	<u>19,625</u>	<u>17,498</u>
Voluntary income (legacies)					
Legacies	-		-	-	-
Activities for generating funds					
Parish magazine sales		136		136	115
Parish magazine advertising		449		449	442
Sale of parish guides and books	57			57	166
Social events (including fête)	715			715	-
Hire of Church and Church House	5,051			5,051	2,779
Other income	903			903	1,568
	<u>6,727</u>	<u>585</u>	<u>-</u>	<u>7,311</u>	<u>5,070</u>
Investment income					
Income from investments	2,000		-	2,000	2,825
Interest on deposits	33			33	-
Rent receivable from:					
Commercial investment property			12,000	12,000	12,000
Residential investment property		10,816		10,816	4,799
	<u>2,033</u>	<u>10,816</u>	<u>12,000</u>	<u>24,850</u>	<u>19,625</u>
Income from church activities					
Fees	<u>3,922</u>			<u>3,922</u>	<u>2,209</u>
Total incoming resources	<u>69,960</u>	<u>11,401</u>	<u>12,025</u>	<u>93,386</u>	<u>77,163</u>

Evesham Parochial Church Council

for the 12 months ended 31st December 2022

4. RESOURCES EXPENDED

	Unrestricted	Designated		YTD	YTD
	General	Mission &	Fabric	2022	2021
	Fund	Liturgy	Fund		
	£	£	£	£	£
Fundraising costs					
Cost of magazine		913		913	779
Cost of social events		481		481	34
	-	1,394	-	1,394	813
Investment management costs					
Rent collection for residential investment property		1,423		1,423	1,121
Property repairs of investment property		2,411	-	2,411	5,462
	-	3,834	-	3,834	6,583
Church activities					
Missionary and charitable giving:					
Overseas				-	-
Home	-			-	-
Ministry:					
Ministry / clergy expenses		489		489	329
Cost of services		1,007		1,007	809
Fabric costs			-	-	-
Insurance	2,866		4,661	7,527	6,702
Electricity and gas	9,182		5,479	14,661	9,619
Rent of Church House	1,800			1,800	1,800
Water Rates	71		71	143	74
Caretaking, cleaning wages and materials	3,210		10,457	13,667	9,864
Building maintenance			8,572	8,572	7,683
Surveyors fees			-	-	-
Depreciation	1,921			1,921	2,198
Music costs:					
Organists salary, organ and music costs		5,306	1,020	6,326	5,419
Sound system repairs and maintenance			42	42	20
Support costs:					
Office and secretarial expenses	18,524			18,524	14,677
Treasurer Fees	3,600			3,600	3,000
Cost of computer, printing, stationery, etc.	2,302			2,302	3,249
Photocopying costs	2,140			2,140	1,612
Other costs:					
Safeguarding/DBS	18	566		584	121
Sundry expenses	1,679	-		1,679	2,616
	47,314	7,367	30,304	84,985	69,791
Parish share					
Parish share	31,265			31,265	31,265
Governance costs					
Independent examiner's fees	1,472			1,472	1,436
Total resources expended	80,051	12,596	30,304	122,951	109,888

4 RESOURCES, TRANSFERS AND ANALYSIS OF ASSETS

	Unrestricted Funds	Designated Funds		2022 £	Total 2021 £
	General £	Mission & Liturgy £	Fabric £		
Total unrestricted incoming resources (Note 2)	69,960	11,401	12,025	93,386	77,163
Total unrestricted resources expended (Note 3)	(80,051)	(12,596)	(30,304)	(122,951)	(109,888)
Net incoming/(outgoing) resources before transfers	(10,091)	(1,195)	(18,279)	(29,565)	(32,725)
Transfers between funds	(19,474)	1,195	18,279	-	-
Net incoming/(outgoing) resources after transfers	(29,565)	-	-	(29,565)	(32,725)
Other recognised gains/(losses)					
Gain/(loss) on revaluation of investment property	-	30,000	-	30,000	20,000
Gain/(loss) on revaluation of investments	-	-	(9,741)	(9,741)	12,350
Realised gain/(loss) on sale of investments	-	-	962	962	1,854
Net movement in funds	(29,565)	30,000	(8,779)	(8,344)	1,479
Balance at 1 January 2022	27,768	200,000	287,400	515,168	513,689
Balance at 31 December 2022	(1,797)	230,000	278,621	506,824	515,168
Analysis of Assets					
Tangible fixed assets (at Net Book Value)					
Land of Church House extension	15,000	-	-	15,000	15,000
Church House extension structure	33,444	-	-	33,444	33,723
Church House extension roof	1,966	-	-	1,966	2,005
Church House extension fittings	-	-	-	-	30
Church House extension electrical heating	12	-	-	12	29
Church House extension bathroom	398	-	-	398	437
Church House extension kitchen	29,211	-	-	29,211	30,729
	80,031	-	-	80,031	81,953
Investment properties					
Commercial investment property	-	-	162,500	162,500	162,500
Residential investment property	-	230,000	-	230,000	200,000
Investments	-	-	29,426	29,426	83,481
Debtors and prepayments					
Prepayments	1,641	-	-	1,641	573
Income tax recoverable	11,970	-	-	11,970	7,149
Debtors	639	-	-	639	619
Cash at bank and in hand	(82,487)	-	87,631	5,144	9,152
Creditors					
Accruals for utilities	(8,291)	-	-	(8,291)	(6,772)
Accruals for utilities	(5,300)	-	(936)	(6,236)	(18,276)
Creditor for Parish Share	-	-	-	-	(5,211)
	(1,797)	230,000	278,621	506,824	515,168

5 DESIGNATED FUNDS

Mission & Liturgy Fund

The designated Mission & Liturgy Fund is used to support the work of the PCC in promoting the whole mission of the Church (pastoral, evangelistic, social and ecumenical) in the ecclesiastical parish of All Saints, Evesham, with St. Lawrence.

The residential investment property, the old curate's house, has been allocated to this fund. Rental income from this property is used to maintain this asset and also to support mission and liturgy work. Any excess of income over expenditure is transferred to the General Fund. Any deficit on the Mission & Liturgy Fund is met by transferring surplus amounts from the General Fund.

An amount of £8,350 was transferred to the designated Mission & Liturgy Fund from the unrestricted General Fund according to PCC policy.

Fabric Fund

The designated Fabric Fund is intended to support the PCC in its maintenance responsibilities for All Saints' Church and the Bell Tower.

As might be expected of buildings of their age, and despite regular maintenance, substantial liabilities arise from time to time regarding the fabric of these buildings. The existing investments, built up over many years through the goodwill and generosity of parishioners, have been assigned to the maintenance and upkeep of the church buildings. These investments help ensure adequate realised income to fund expected repairs, running costs and capital improvements. Unrealised gains are retained in the assets to ensure an adequate future asset base. Any surplus of realised income over expected expense is transferred to the General Fund, and any deficit is addressed by a transfer from the General Fund.

An amount of £11,181 was transferred from the designated Fabric Fund to the unrestricted General Fund according to PCC policy.


General Fund

All other accounts (assets, liabilities, income and expense) have been allocated to the General Reserve. This fund is maintained to cover any short-term excesses of expenditure over income, unforeseen rises in expenditure and other financial contingency, and to provide adequate working capital so that the operations of the PCC can be maintained at such times. Parish share is paid out of the General Fund. It is the policy of the PCC to hold a balance on the General Fund equivalent to twelve months expected general expenditure.

General activity this last year resulted in a net expenditure of £32,725, while the balance on this fund is £27,768.

for the 12 months ended 31st December 2022

6. RESTRICTED FUNDS

	Restricted Bell Tower Fund £	Restricted Restoration Fund £	Restricted Collections Fund £	Restricted Carillon Fund £	Restricted Food Bank Fund £	Restricted AW Education Fund £	YTD Restricted Funds 2022 £	YTD Restricted Funds 2021 £
Incoming resources								
Voluntary income - giving	-		639		9,332		9,971	16,514
LPWGS - Current Year	-						-	-
Investment income		1,806					1,806	2,034
Total incoming resources	-	1,806	639	-	9,332	-	11,776	18,549
Resources expended								
Church Activities								
Missionary and charitable giving:							-	-
Overseas			27				27	-
Home			696				696	756
Fabric costs	465	-			19,099		19,564	7,208
Bank Charges	5						5	2
Depreciation		5,076					5,076	5,076
Total resources expended	470	5,076	723	-	19,099	-	25,368	13,042
Net incoming resources being net movements in funds	(470) 	(3,271)	(84)	-	(9,767)	-	(13,592)	5,507
Other recognised gains/(losses)								
Unrealised loss on revaluation of investments		(8,795)					(8,795)	9,433
Realised Gain on disposal of investments		868					868	-
Net movement in funds	(470)	(11,198)	(84)	-	(9,767)	-	(21,519)	14,940
Balances at 1st January	1,824	113,652	572		14,619	830	131,497	116,558
Balances at 31st December	1,354	102,454	488	-	4,852	830	109,978	131,498
Analysis of Assets								
Tangible Assets		35,832					35,832	39,335
Cash at hand and in bank	1,354	3,899	488		4,852	830	11,423	16,789
Investments	-	62,723	-	-		-	62,723	75,374
Balances at 31st December	1,354	102,454	488	-	4,852	830	109,978	131,498

Sources of Restricted Funds

The 'Bell Tower' fund contains the balance of grants and donations given to help pay for the conservation and maintenance of the Bell Tower. Interest on these monies are retained in this fund.

The fund had no income in the year and expenditure of £470. The balance on the fund at the year-end was £1,354.

The 'Restoration' Fund arises from a generous legacy given by Miss Sylvia Martin for church restoration in memory of her mother Mrs Cecilia Martin whose remains are interred here. The executrix of the estate wrote to the PCC in 2014 providing examples of appropriate possible expenses; including repairing the roof, rewiring the lighting system, or repairing the sound loop. The executrix commented: "I am quite sure that now – from a better place – Sylvia would approve whatever practical or even beautifying use was made of her money, provided that the work carried out could be ascribed by, say, a small plaque on the wall – as being in grateful memory of Cecilia Martin, who worshipped in this church, and her birth and death dates." The PCC considers the "Restoration" fund to apply to both All Saints' Church and the Bell Tower.

The fund had an income of £1,806 from investments and a depreciation charge of £5,076. The balance on the fund at the year-end was £102,454 after revaluation of the investments.

Evesham Parochial Church Council
Notes to the accounts
for the year ended 31 December 2022

6 RESTRICTED FUNDS (continued)

The 'Collections' Fund comprises collections for other charities. Income was £639 and expenditure of £723. The balance on the fund at the year-end was £488.

The "Foodbank" Fund consists of donations received for the purchase of food and other household goods for distribution to those in need. This fund was classified as designated in prior years and the trustees have reclassified it as restricted in 2020.

The fund had an income of £9,331 (2021: £15,196) and an expenditure of £19,099 (2021: £6,304). The sum of £4,851 is held in this fund to provide support for the foodbank (2021: £14,619).

The 'AW Education' Fund is a fund to honour the commitment of Mr Whitehouse to Christian evangelism and ongoing spiritual development. Its purpose will be to provide funding assistance for materials to be used in catechesis and other programmes of education in the Christian faith. There were no transactions during the year and the balance of the fund remains at £830.

7 COLLECTIONS

The following collections, made during the year are all restricted:

Collections per Restricted Collections Fund

	Overseas Giving included in SOFA	Home giving included in SOFA	Total 2022	Total 2021
Christingle (Children's Society)	-	45	45	39
Angel Tree (Long Lartin)	-	189	189	212
Much Loved	-	65	65	-
DEC Ukraine	27	-	27	-
Royal British Legion	-	202	202	-
Alzheimers Society	-	112	112	-
Closure of 100 Club for charitable use	-	-	-	751
Christian Aid	-	-	-	317
Total	27	612	639	1,319

8 STAFF COSTS AND EMOLUMENTS

	2022	2021
Gross wages and salaries	31,401	24,769
Pension Contributions	239	218
Total	31,640	24,987

Number of employees was 4 (2021: 3) equivalent to 2.0 (2021: 1.6) full time employees.

The PCC is currently exempt from the requirements of the Welfare Reform and Pensions Act 1999 to provide access to a stakeholder pension scheme as it employs fewer than five full time employees.

One employee is eligible to be enrolled in a stakeholder pension and this was actioned in April 2016.

No employee received remuneration in excess of £60,000.

Evesham Parochial Church Council
Notes to the accounts
for the year ended 31 December 2022

9 RELATED PARTY TRANSACTIONS

FRS 8 ("Related Party Transaction") requires disclosure of related party transactions if the transaction is material and not concluded under normal market. The Charities SORP states that "trustee remuneration or other benefit should always be regarded as material", and details require disclosure.

At the PCC Meeting held on the 19th October 2015, it was agreed that due to not being able to find a volunteer to act as PCC Treasurer that the post would be advertised and be a paid position. Mr J Liggitt of JL Accounting Services Ltd was appointed on the 1st November 2015 for a twelve month period at a fee of £4,480. Mr Liggitt was co-opted as a member of the PCC. Mr Liggitt's contract was extended in November 2016. From the 1st March 2019, the fees payable under this contract were reduced to £3,600 per annum. There is no outstanding balance with this related party at the date of the Balance Sheet. There are no provisions for doubtful debts, nor related write-offs, in connection with this related party.

Mr C Greedy was paid the sum of £11,048 for labour and materials for the work involved in the upgrade of the Food Bank Facility.

Mrs S Greedy was employed to assist in the Parish Office from August. The salary paid amounted to £3,150.

With the exception of the above, no member of the PCC nor any connected person received any remuneration from the PCC.

Four (2021: 6) members of the PCC, acting as agents for the PCC, made purchases on its behalf and were reimbursed a total of £460 (2021: £381) for those purchases. Some members of the PCC have also made donations to the PCC but the donors have not attached conditions.

10 COST OF INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES

The amount payable to the independent examiner in respect of external scrutiny, for the year ended 31 December 2022 was £1,472 (2021: £1,436). The independent examiner was not paid for any other financial services.

11 FINANCIAL INSTRUMENTS

	2022	2021
Carrying amount of financial assets		
Debt instruments measured at amortised cost	29,883	40,136
Equity Instruments measured at cost less impairments	<u>92,149</u>	<u>145,382</u>
	<u>122,032</u>	<u>185,518</u>
 Carrying amount of financial liabilities		
Measured at amortised cost	<u>13,591</u>	<u>30,259</u>

Evesham Parochial Church Council
Notes to the accounts
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12 TANGIBLE FIXED ASSETS

All restricted	Church House extension land	Church House extension structure	Church House extension roof	Church House extension electrics	Church House extension fittings	Church House extension electric heating	Church House extension bathroom	Church House extension kitchen	Church House heating	Church heating	Church lighting	Church chairs	Total
Cost													
At 1 January 2022	15,000	41,814	3,136	2,091	1,045	522	1,568	37,938	10,259	53,256	37,937	50,756	255,322
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-	-	-	-	-	-	-	-
At 31 December 2022	15,000	41,814	3,136	2,091	1,045	522	1,568	37,938	10,259	53,256	37,937	50,756	255,322
Accumulated depreciation													
At 1 January 2022	-	8,091	1,131	2,091	1,015	493	1,131	7,209	10,259	53,256	37,937	11,421	134,034
Charge for year	-	279	39	-	30	17	39	1,518	-	-	-	5,076	6,997
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
At 31 December 2022	-	8,370	1,170	2,091	1,045	510	1,170	8,727	10,259	53,256	37,937	16,497	141,032
Net Book Value													
At 31 December 2022	15,000	33,444	1,966	-	-	12	398	29,211	-	-	-	34,259	114,290
At 31 December 2021	15,000	33,723	2,005	-	30	29	437	30,729	-	-	-	39,335	121,288

Church House is not owned by the PCC but by the "Trustees of Church House and Walker Hall". In November 1908 a legal document between the Queen Anne Bounty, Dr Walker (Vicar of All Saints), the Bishop of Worcester, the Ecclesiastical Commissioners and nine named Trustees, transferred the "Old Vicarage" (now called Church House) from the Benefice to the Trust. In December 1908 the Walker Hall was added to the Trust. The objects of the Trust are to manage the building which is to be used by the Vicar (or officiating minister) and the Trustees for divine service, Sunday School, class, meeting or lecture room for religious instruction or secular instruction under the control of the Vicar, clerical meetings or committees of any society connected with the C of E, and other meetings or other objects or purposes having in view the spiritual, intellectual, moral or social wants of members of the C of E which the Officiating Minister and the Trustees jointly think desirable. The extension to Church House is the property of the PCC and is under the sole care and responsibility of the PCC.

Evesham Parochial Church Council
Notes to the accounts
for the year ended 31 December 2022

13 INVESTMENT PROPERTIES

All unrestricted

	Residential Investment Property £	Commercial Investment Property £	Total 2022 £	Total 2021 £
Carrying value at 1 January	200,000	162,500	362,500	342,500
Gain/(Loss) on revaluation of investment properties	30,000	-	30,000	20,000
Market value at 31 December	230,000	162,500	392,500	362,500

Ownership

Residential Property

The PCC are the registered freehold title owners of 16 Albert Road.

Commercial Property

The commercial investment property is held by the Worcester Diocesan Board of Finance on behalf of the PCC for a period of 175 years from 1990.

Valuation of residential investment property

Per Charities SORP, and in line with FRS 102 the residential property was professionally revalued to market in 2019 and reviewed this year. As a result of this review the property was revalued to £230,000 reflecting the current market and extensive refurbishment of the property in 2021. The Trustees believe the properties to be accurately valued at the year end.

This investment property is held primarily to provide an investment return and is not programme related.

Valuation of commercial investment property

The commercial investment property was professionally revalued in 2019 and reviewed this year.

Per Charities SORP, and in line with FRS 102, the commercial investment property has been valued at market value.

The property is leased under a 10 year lease which expires on 1st December 2024.

This investment property is held primarily to provide an investment return and is not programme related.

Historic Cost

All unrestricted

	Residential Investment Property £	Commercial Investment Property £	Total 2022 £	Total 2021 £
Historic cost	79,882	22,016	101,898	101,898

Evesham Parochial Church Council
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for the year ended 31 December 2022

14 UK INVESTMENTS
Unrestricted

	Income Shares £	Income Units £	Total 2022 £	Total 2021 £
Carrying value at 1 January	83,482	-	83,482	111,244
Disposal of investments	(26,275)		(26,275)	(41,966)
Realised gain/(loss) on disposal of investments	962		962	1,854
Transferred to restricted	(19,000)		(19,000)	-
Unrealised gain/(loss) on revaluation	(9,741)		(9,741)	12,350
Market Value at 31 December	29,428	-	29,428	83,482

Restricted

	Income Shares £	Total 2022 £	Total 2021 £
Carrying value at 1 January	75,374	75,374	65,941
Disposal of investments	(23,724)	(23,724)	-
Realised gain/(loss) on disposal of investments	868	868	-
Transfer from unrestricted	19,000	19,000	-
Unrealised gain/(loss) on revaluation	(8,795)	(8,795)	9,433
Market Value at 31 December	62,723	62,723	75,374

Total Investments

92,151	158,856
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The Charity Commission publication 'Charities and Reserves' (cc19) notes that in some circumstances there may be doubt as to whether a donation or legacy is a gift of income or endowment funds. This guidance goes on to note (p.15) that if any evidence exists, or can be inferred, from the circumstances of the donation or legacy, that a donor or testator had a specific intention one way or the other, the trustees must treat the gift or legacy accordingly. With this guidance in mind, a review was conducted in December 2013 of available documentation relating to the UK investment held by Evesham PCC.

The UK investments of income units relates to The Church Estate (St Lawrence)

The Church Estate (St Lawrence) fund was intended for "church expenses and upkeep" in connection with the Church of St Lawrence (per July 1927 form of application to the Charity Commission to authorize a sale). When this parish church was transferred to the Redundant Churches Fund (now called the Churches Conservation Trust) these funds were transferred to All Saints. This investment is still held.

In the light of the above it is clear that the UK investment of income units held by Evesham PCC are not restricted, the capital is available for use, and these funds are for general church purposes. Little documentation has been identified in relation to the history of the UK investment of income shares, but this is believed to relate to general church purposes for the parish.

Evesham Parochial Church Council
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15	DEBTORS	Total	Total
	Unrestricted	2022	2021
		£	£
	LPWGS	577	577
	Sundry	62	42
		<u>639</u>	<u>619</u>
16	PREPAYMENTS	Total	Total
	Unrestricted	2022	2021
		£	£
	Prepayments		
	Prepaid water rates (church)	24	-
	Prepaid water rates (Church House)	24	-
	Prepaid music copyright	-	147
	Prepaid photocopier rental	99	104
	Prepaid telephone and broadband	-	55
	Prepaid alarm system	186	88
	Prepaid guard response	179	179
	Prepaid Church House Insurance	1,129	-
		<u>1,641</u>	<u>573</u>
17	CREDITORS	Total	Total
	Unrestricted	2022	2021
		£	£
	Creditor for independent examiner	1,450	1,400
	Creditor for treasurer	900	-
	Weddings & Funerals Control account	380	1,381
	Diocese Renounced Fees	763	-
	Commercial investment rental creditor	2,750	2,750
	Creditor for locking-up church	66	87
	Creditor for Church House cleaning	366	194
	Other creditors	1,616	960
		<u>8,291</u>	<u>6,772</u>
18	ACCRUALS	Total	Total
	Unrestricted	2022	2021
		£	£
	Accrual gas church	2,302	679
	Accrual gas church house	2,000	300
	Accrual electricity church	596	221
	Accrual electricity Church House	325	123
	Accrual electricity Bell Tower	66	35
	Accrual Church House rent	-	9,000
	Accrual telephone	11	9
	Accrual Church House insurance	-	7,884
	Accrual photocopier usage	-	24
		<u>5,300</u>	<u>18,276</u>

Evesham Parochial Church Council

Notes to the accounts

for the year ended 31 December 2022

19 FUNDS NOT INCLUDED IN THE ACCOUNTS

Bright Sparks, the Bellringers and the Choir accounts have not been included in these financial statements as they are under the control of their own respective organisations.

Vicars and Churchwarden funds, and the Vicar's discretionary funds, are not included in these accounts as they are held on trust, being available independently of the church for distribution to the poor.

20 CONNECTED CHARITIES

The "Friends of the Evesham Parish Church and the Bell Tower" (registered charity number 507102) is a charity connected to Evesham PCC. The objects of the society are "to co-operate with the Parochial Church Council in the preservation, adornment and general maintenance of the Evesham Parish Church and the Bell Tower, their activities and services, their ornaments and furnishings; to promote public interest in the Church and the Bell Tower, their history and their work."

The "Trustees of Church House and Walker Hall" is **not** a connected charity although the vicar is an ex-officio trustee and the trust administers Church House which is used by the PCC and Church Office.

The "Retreat House Trust" is **not** a connected charity. This Trust, which owns a property near Abbot Reginald's gateway, exists to maintain that property and to provide support for All Saints' Church. The trustees of the charity "Trustees of Church House and Walker Hall" are also trustees of the "Retreat House Trust" with the exception of the vicar (who traditionally, as a potential beneficiary of the charity, is not invited to sit as a trustee).

The "John Martin's Charity" (registered charity number 527473) is **not** a connected charity although the vicar is ex-officio a trustee. The PCC is a recipient of grants from this charity which are provided under a scheme sealed on 28th February 1989 which provides that: "a further sum of not less than £50 but not exceeding 5% thereof [i.e. total income] in or towards defraying the expenditure incurred by the Parochial Church Council of the Ecclesiastical Parish of All Saints and St. Lawrence, Evesham, in maintaining and repairing the church buildings and in otherwise furthering the religious and educational work of the Church of England in that ecclesiastical parish."

The "Chapel of St Mary Magdalene" is **not** a connected charity although the vicar is an ex-officio managing trustee. Under a scheme sealed on 18th June 1992, the income of this charity, after first defraying the cost of managing its investments, is applied "towards providing and maintaining facilities for public worship at Evesham Community Hospital and otherwise furthering the religious and other charitable work of the Church of England in or near Evesham."

The "Evesham Abbey Bell Tower Appeal Trust" (registered charity 1152780) is **not** a connected charity although a past PCC treasurer is the chair, secretary and treasurer of that charity. Under the trust deed (dated 5th July 2013) the charitable objects are: "to promote for the benefit of the public the preservation, conservation, protection and improvement of the Bell Tower, Evesham, Worcestershire, including its fabric, furnishings, fittings and function" and "to advance the education of the public in the appreciation, history, function, conservation and preservation of the Bell Tower, Evesham."