

Registered Company Number: 07621461
Registered Charity Number: 1142761

Frensham Pond Sailability

Annual Report and Financial Statements for the Year Ended 31 October 2025



**Frensham Pond Sailability
Annual Report and Financial Statements
for the Year ended 31 October 2025**

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**Frensham Pond Sailability
Report of the Trustees
for the Year ended 31 October 2025**

The trustees, who are directors of the Company for the purposes of company law, are pleased to present their report, together with the financial statements of the company for the period ended 31st October 2025.

Reference and administrative details

Company No:	07621461
Charity Number:	1142761
Registered Office:	Frensham Pond Sailability c/o Frensham Pond Sailing Club, Pond Lane, Churt Farnham, Surrey GU10 2QA
Independent Examiner:	Stuart J Harris SEEBYS Consultancy Limited 2 North Fryerne, Yateley, Hampshire, GU46 7ST
Bankers:	Lloyds TSB Bank plc. 25 Gresham Street London EC2V 7HN CAF Bank Ltd 25 Kings Hill Avenue, Kings Hill West Malling, Kent ME19 4JQ United Trust Limited One Ropemaker Street London EC2Y 9AW
Lawyers:	Moore Barlow LLP. The Oriel, Sydenham Road Guildford, Surrey GU1 3SR

Directors and Trustees

The directors of the Charitable Company (the Charity) are its trustees for the purpose of Charity Law and throughout this report are collectively referred to as the trustees:

The Trustees serving throughout the period (except as noted) were as follows:

Mr R.A. Anstey (Resigned 7 Nov 2024)
Mr I.D. Barrett
Mrs C.E. Cook
Mr C.S. Crowther
Mr G.A. Machen
Mr P.A. Mutton (Resigned 7 Nov 2024)
Mr P.J. Schroeder
Mrs A.L.J. Skirrow
Mrs C.M. Whyatt
Ms J. H. E. Riggs (Appointed 17 December 2024)

Frensham Pond Sailability Report of the Trustees for the Year ended 31 October 2025

Structure, Governance and Management

The Limited Company was incorporated on 4th May 2011 and was dormant until 6 July 2011 when Frensham Pond Sailability (FPS) was entered on the Register of Charities. These accounts cover the accounting period from 1st November 2024 to 31st October 2025.

Governing Document

The company is limited by Guarantee and is governed by its Memorandum and Articles of Association dated 16th January 2024. It is a registered charity (No.1142761). The sole Full Member is Frensham Pond Sailing Club (Activities) Ltd (FPSCA) as represented by FPSCA's General Committee ("GC").

Appointment of Trustees

The appointment of Trustees is undertaken by the sole Full Member. In addition, every year one third of the trustees must retire from office but are eligible for reappointment. At the GC meeting of 15th April 2025, the GC approved the re-election of Catherine Cook and Lisa Skirrow. The new appointments were accepted by the Companies House and Charity Commission during May 2025.

Organisation

Administration of the affairs of the Charity is carried out by the Sailability Management Committee ("SMC"), which meets regularly throughout the year and is attended by the majority of the Trustees and other invitees as required. Trustees are always in the majority on the Committee. In addition, the Trustees meet as required and at least once a year.

Risk Management

The Charity's management committee has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity and is satisfied that the systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

Frensham Pond Sailability ("FPS" or the "Charity") is a registered charity whose objects are the provision and maintenance of sailing facilities and the promotion of sailing for recreation or other leisure activities (including without limitation recreational and competitive sailing) for disabled people with the object of improving their quality and conditions of life. Membership is open to adults and youngsters and a free taster visit is offered on the initial visit.

Financed largely by charitable donations, the Charity operates a sailing fleet of 33 boats (including 1 safety boat) at Frensham Pond, from the premises of Frensham Pond Sailing Club (Activities) Ltd, which is the sole Full Member of Frensham Pond Sailability. Prior to the establishment of the company and registered charity, Sailability was established in September 2001 as a division of Frensham Pond Sailing Club.

The Charity's activities are facilitated entirely by volunteer helpers including a team of RYA qualified instructors who are available to assist with training and development of all levels of sailor, from novice to Paralympic racing standard.

Frensham Pond Sailability Report of the Trustees for the Year ended 31 October 2025

Achievements and Performance

General Overview

Frensham Pond Sailability had a very successful sailing season in 2025, with attendance maintained at very high levels. 2025 Season highlights are:

- Membership and sailing sessions at very high levels. This season saw 159 sailor members (41 new and 118 returning). 42 sailors were under 19 years old. This year 2566 individual sailing sessions were provided (vs 2494 in 2024). This included 496 race training sessions compared with 471 in 2024.
- More participation by Schools and other Groups. Ridgeway, Pond Meadow, Undershaw Schools, and Pathways Education sailed in the Summer Term with Green Room School sailing in the Autumn. One-off events were held for Shooting Star Hospice, Farnham Lions, Halow Project and Dementia Friendly Hampshire. These four events provided sailing to children and adults from local organisations.
- Youth and Progress Groups thriving. These groups have dedicated sessions with on-water coaching on Saturdays and continue to be very popular.
- Sailing successes in UK and international events. Sailors from FPS participated in 9 Hansa Traveller Trophy events at various venues and the UK Hansa Nationals retaining the Ben Ainslie Trophy for the 18th consecutive year as the most successful Hansa Team in the UK. Two Frensham sailors also competed in the Hansa World Championships in Sydney, Australia where they came 4th and 17th out of a fleet of 32 competitors.
- The Charity's programme has been supported this year by 85 volunteers. We have continued our comprehensive volunteer training which includes First Aid, Hoisting, Buddying, Disability Awareness and Safeguarding. All volunteers have up to date DBS certification.
- New online boat booking system and database. The bespoke IT system developed by one of our sailors and introduced in 2024 has been consolidated and developed further to help manage our sailing sessions and our sailor and volunteer membership records.
- Three of our sailors and volunteers have won awards from the local sporting community. One sailor and one volunteer won awards from Farnham Sports Council and one sailor won an award from Sport Haslemere.

Financial Review

Frensham Pond Sailability remains financially secure. Our regular donors continued to support us for which we are grateful, and we maintained costs under control. We continue to invest in our assets and infrastructure and manage reserves for possible new buildings which remain subject to the Club's lease renewal and development plan.

Policy on Cash Reserves

Our policy on Reserves remains the same, with our aim for an equivalent of between one and one and a half year's expenditure in a normal year to be held as Cash Reserves. Our Cash Reserves amounted to £219,191 given by the exceptional nature of the bequest received in 2021 and the possibility of construction of new buildings subject to the FPSC Development Plan.

**Frensham Pond Sailability
Report of the Trustees for the Year
ended 31 October 2025**

Plans for the Future

The priority areas identified for 2025/2026:

- Encourage more sailors to participate in Club racing and external events (Hansa TTs, etc)
- Encourage more use of FPS 2.4mR keelboats
- Progress new shore facilities once the Club's lease renewal and overall site development plans are finalised
- Recruit new Trustees to include a Finance Officer and at least one sailor member.

**Frensham Pond Sailability
Report of the Trustees for the Year
ended 31 October 2025**

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on _____ 2026 and signed on their behalf by:

.....
.....
.....

**Frensham Pond Sailability
Report of the Independent Examiner to the Trustees
For the Year ended 31 October 2025**

I report on the accounts of the Charity for the period ended 31 October 2025 which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

22/03/2026

Frensham Pond Sailability
Statement of Financial Activities
for the Year ended 31 October 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Year Funds £
Income from:	3				
Donations and legacies		35,711	27,209	62,920	42,495
Charitable activities		9,881	-	9,881	8,327
Other trading activities		240	-	240	581
Investments		8,052	-	8,052	3,772
Other		-	2,500	2,500	1,500
Total		53,883	29,709	83,592	56,675
Expenditure on:	4				
Raising funds		65	-	65	372
Charitable activities		28,473	8,363	36,835	33,862
Other		14,464	8,376	22,840	19,727
Total		43,002	16,739	59,740.19	53,961
Net income/(expenditure) before investment gains/(losses)		10,881	12,971	23,852	2,714
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		10,881	12,971	23,852	2,714
Extraordinary items		-	-	-	-
Transfers between funds		-	-	-	-
Net Movement in Funds		10,881	12,971	23,852.17	2,714
Reconciliation of Funds					
Total funds brought forward		201,114	51,227	252,342	249,627
Total funds carried forward		211,995	64,198	276,194	252,342

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**Frensham Pond Sailability
Balance Sheet
As of 31 October 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Year Funds £	Prior Year Funds £
<u>Fixed assets</u>	5				
Intangible assets		-	-	-	-
Tangible assets		25,660	40,477	66,137	63,214
Investments		-	-	-	-
<i>Total fixed assets</i>		25,660	40,477	66,137	63,214
<u>Current assets</u>					
Stocks		-	-	-	-
Debtors	6	436	125	561	-
Investments		-	-	-	-
Cash at bank and in hand		219,191	-	219,191	189,127
<i>Total current assets</i>		219,627	125	219,752	189,127
Creditors: amounts falling due within one year	7	1,838.35	7,856.80	9,695.15	-
<i>Net current assets/(liabilities)</i>		217,789	-7,732	210,057	189,127
<i>Total assets less current liabilities</i>		243,449	32,745	276,193.67	252,342
Creditors: amounts falling due after more than one year		-	-	-	-
Total net assets or liabilities		243,449	32,745	276,194	252,342
<u>Funds of the Charity</u>	8				
Restricted funds		-	64,198	64,198	51,227
Unrestricted funds		211,995	-	211,995	201,114
Total funds		211,995	64,198	276,193.67	252,342

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 SORP.

Signed by two trustees/directors on behalf of all the trustees/directors	Print Name	Date of approval dd/mm/yyyy

**Frensham Pond Sailability
Notes to the Financial Statements
For the Year ended 31 October 2025**

The attached notes form part of the financial statements

Frensham Pond Sailability
Notes to the Financial Statements
For the Year ended 31 October 2025

1. BASIS OF PREPARATION

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice “Accounting and reporting by Charities” preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014 and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

2. ACCOUNTING POLICIES

2.1 Income

Recognition of Income

Income is included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability

Grants

Grants are credited to income in the year in which they are received.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements. Details of the contribution made by volunteers can be found in the trustees’ annual report.

Where services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity, unless the amounts are insignificant.

2.2 Expenditure

Recognition of Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any VAT, which cannot be recovered.

- Charitable activities include expenditure associated with the operation of the boats and equipment and include both the direct costs and support costs relating to those activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

2.3 Assets

Tangible Fixed Assets

Fixed assets are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or donated value.

Frensham Pond Sailability
Notes to the Financial Statements
For the Year ended 31 October 2025

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	– Over 10 years, straight line basis.
Boats & Boat Equipment	– Over 6 years, straight line basis.
Fixtures, Fittings and Office Equipment	– Over 4 years, straight line basis.

Stocks

Stocks held for sale are valued at the lower of cost and net realisable value, after adding due allowance for obsolete and slow moving items. Our stock levels remained at zero during the current financial year.

Frensham Pond Sailability
Notes to the Financial Statements
For the Year ended 31 October 2025

3. INCOME	Unrestricted Funds	Restricted Funds	Year Total Funds	Prior Year Funds
	£	£	£	£
S01 Donations and legacies				
Donations received	4,563	13,869	18,432	28,745
Charity Donations received	25,750	10,847	36,597	12,250
Gift aid tax income	5,198	2,494	7,691.88	-
Grants received	-	-	-	-
Bequests and legacies	200	-	200	-
Gifts in kind	-	-	-	2,500
Total	35,711	27,209	62,920	42,495
S02 Charitable activities				
Individual Membership Subs	6,350	-	6,350	5,190
Group Membership Subs	720	-	720	1,457
Income from Sailing Events	-	-	-	-
Summer BBQ Tickets	-	-	-	-
Sale of Misc Equipment	-	-	-	-
Other Social Events income	2,811	-	2,811	1,680
Total	9,881	-	9,881	8,392
S01 + S02 Total	45,592	27,209	72,801	81,098
S03 Other trading activities				
Fundraising Events income	170	-	170	272
Clothing for Re-sale	70	-	70	199
Stock Sales	-	-	-	-
Stock Cost of Sales	-	-	-	-
Other Trading Activities	-	-	-	110
Proceeds from Other Sales	-	-	-	-
S03 Total	240	-	240	410
S04 Investments				
Interest received	8,052	-	8,052	3,772
S04 Total	8,052	-	8,052	8,051
S06 Other				
Gain/Loss Sale of Fixed Assets	-	2,500	2,500	1,500
S06 Total	0	2,500	2,500	2,500
Total Income	53,883	29,709	83,592	92,059

Frensham Pond Sailability
Notes to the Financial Statements
For the Year ended 31 October 2025

4. EXPENDITURE	Unrestricted Funds £	Restricted Funds £	Year Total Funds £	Prior Year Funds £
S08 Raising funds				
Fundraising Social Events	-	-	-	-
Marketing Expenses	35	-	35	342
Membership of organisations	30	-	30	30
Total	65	-	65	372
S09 Charitable activities				
FPSC Membership	11,113	-	11,113	10,759
Insurance Contribution	531	-	531	2,709
Boat Purchase associated costs	-	-	-	-
Boat Equipment	-	-	-	1,120
Other Miscellaneous Equipment	3,107	-	3,107	4,005
Safety Equipment	-	-	-	106
Sailing Clothing & Buoyancy	355	-	355	1,359
Hoist Checks & Maintenance	817	-	817	745
Other Sundries	178	-	178	809
Repairs by Professionals	3,264	7,863	11,127	-
Maintenance Contracts	-	-	-	-
Helper UK Travel Expenses	1,114	-	1,114	1,159
Helper Overseas Travel Expense	591	-	591	2,181
Other Sailing Expenses	-	500	500	-
Trophies & Prizes	150	-	150	-
Sailor Bursaries / Sponsorship	-	-	-	6,100
Non FPSC Sailing Courses	1,428	-	1,428	-
Safety Training	-	-	-	-
Hosting Sailing Events	-	-	-	-
Other Social Events	3,176	-	3,176	1,179
Working Party Lunches	761	-	761	440
Helper Teas & Coffees	1,887	-	1,887	1,193
Branded Clothing for Resale	-	-	-	-
Youth Programme Miscellaneous	-	-	-	-
Other Sundries	-	-	-	-
Total	28,473	8,363	36,835	33,862
S11 Other				
Audit/accounting fees	1,298	-	1,298	1,626
Bank Charges	502	-	502	205
Legal professional fees	694	-	694	-
Depreciation Land & Buildings	4,408	-	4,408	4,284
Depreciation Fixtures & Fits.	940	-	940	343
Depreciation Boats	6,622	8,376	14,998	13,270
Total	14,464	8,376	22,840	19,727
Total Expenses	43,002	16,739	59,740.19	53,961

Frensham Pond Sailability
Notes to the Financial Statements
For the Year ended 31 October 2025

5. TANGIBLE FIXED ASSETS

	Land & Building	Boats & Boat Equip	Fixtures & Fittings	Total
Cost	£	£	£	£
Opening Balance at 1 November 2024	61,803	211,497	22,480	295,780
Revaluation Adjustment	-	-	-	-
Revised Opening Balance	61,803	211,497	22,480	295,780
2024/25 Additions	1,638	11,540	10,090	23,268
2024/25 Disposals	-	-6,793	-	-6,793
Closing Balance at 31 October 2025	63,441	216,244	32,570	312,256
Accumulated depreciation				
Opening Balance at 1 November 2024	48,640	161,753	22,173	232,566
Revaluation Adjustment	-	-	-	-
Revised Opening Balance	48,640	161,753	22,173	232,566
2024/25 Disposals	-	-6,793	-	-6,793
2024/25 Depreciation	4,408	14,998	940	20,346
Closing Balance at 31 October 2025	53,048	169,958	23,113	246,119
Net Book Value				
Opening Balance 1 November 2024	13,163	49,743	307	63,214
Closing Balance 31 October 2025	10,393	46,286	9,457	66,137

6. CURRENT ASSETS

DEBTORS	Year Total Funds	Prior Year Funds
Tax Recoverable	395	-
Sundry Debtors	167	-
	561	-

7. LIABILITIES

**LIABILITIES: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

Trade Creditors	4,448	-
Accruals and deferred income	5,247	-
	9,695	-

Frensham Pond Sailability
Notes to the Financial Statements
For the Year ended 31 October 2025

8. CHARITY FUNDS

Purpose of Fund	Type	Balance b/forward	Income	Expend.	Transfers	Gains & Losses	Bal at 31 October 25
		£	£	£	£	£	£
1. Boats Fund	Restricted	40,410	10,000.00	-8,376.00	-	-	42,033.72
2. Youth Sailor programme	Restricted	1,237	-	-	-	-	1,236.60
3. Facilities Improvements	Designated	100,000	-	-	-	-	100,000.00
4. Educational Fund	Restricted	9,581	-	-	-	-	9,581.14
5. Jetty/Pavillion repair	Restricted	-	7,862.50	-7,862.50	-	-	-
6. Hansa Fund	Restricted	-	5,000.00	-	-	-	5,000.00
7. Hoist purchase	Restricted	-	5,246.80	-	-	-	5,246.80
8. RoRo Fund	Restricted	-	600.00	-500.00	-	-	100.00
9. Sail Fund	Restricted	-	1,000.00	-	-	-	1,000.00
General	Unrestricted	101,114	53,883.06	-43,001.69	-	-	111,995
Total Balance		252,342	83,592	-59,740	-	-	276,194

Where restricted funds have been used to purchase capitalised items, only the depreciation charge is charged to the Statement of Financial Activities, although the remaining balance of those assets has already been spent.

9. TRANSACTIONS WITH TRUSTEES & RELATED PARTIES

Throughout the period the company was controlled by the trustees. The trustees serve on a voluntary basis and receive no remuneration. There were no paid employees. During the period 14 payments totaling £3,328 were reimbursed to three trustees for purchases made on behalf of the charity.

The Charity has indemnity insurance in place to protect the Charity from loss resulting from defaults of its trustees, volunteers, agents, and to indemnify the trustees or other officers against the consequences of any neglect or default on their part through the cover provided for the same aspects by Frensham Pond Sailing Club (Activities) Ltd, its sole Full Member.

During the period the Charity paid membership subscriptions to its sole Full Member, Frensham Pond Sailing Club, for use of its facilities of £11,113 and £531.22 for insurance. There were further ad hoc payments to the Sailing Club for a total of £6,765.55, primarily related to the use of the club's galley.