

Registered Company Number: 07621461

Registered Charity Number: 1142761

Frensham Pond Sailability

**Annual Report and Financial Statements for
the Year Ended 31 October 2024**

**Frensham Pond
SAILABILITY**



**Frensham Pond Sailability
Annual Report and Financial Statements
for the Year ended 31 October 2024**

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**Frensham Pond Sailability
Report of the Trustees
for the Year ended 31 October 2024**

The trustees, who are directors of the Company for the purposes of company law, are pleased to present their report, together with the financial statements of the company for the period ended 31st October 2024.

Reference and administrative details

Company No: 07621461
Charity Number: 1142761
Registered Office: Frensham Pond Sailability
c/o Frensham Pond Sailing Club, Pond Lane, Churt
Farnham, Surrey GU10 2QA
Independent Examiner: Stuart J Harris
SEEBYS Consultancy Limited
2 North Fryerne, Yateley, Hampshire, GU46 7ST
Bankers: Lloyds TSB Bank plc.
25 Gresham Street
London EC2V 7HN
CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill
West Malling, Kent ME19 4JQ
United Trust Limited
One Ropemaker Street
London EC2Y 9AW
Lawyers: Moore Barlow LLP.
The Oriel, Sydenham Road
Guildford, Surrey GU1 3SR

Directors and Trustees

The directors of the Charitable Company (the Charity) are its trustees for the purpose of Charity Law and throughout this report are collectively referred to as the trustees:

The Trustees serving throughout the period (except as noted) were as follows:

Mr R.A. Anstey
Mr I.D. Barrett
Mrs C.E. Cook
Mr C.S. Crowther
Mr P.J. Knights (Resigned 21 May 2024)
Mr G.A. Machen
Mr P.A. Mutton
Mr P.J. Schroeder
Mrs A.L.J. Skirrow
Mrs C.M. Whyatt (Appointed 7 October 2024)

Frensham Pond Sailability Report of the Trustees for the Year ended 31 October 2024

Structure, Governance and Management

The Limited Company was incorporated on 4th May 2011 and was dormant until 6 July 2011 when Frensham Pond Sailability (FPS) was entered on the Register of Charities. These accounts cover the accounting period from 1st November 2023 to 31st October 2024.

Governing Document

The company is limited by Guarantee and is governed by its Memorandum and Articles of Association dated 16th January 2024. It is a registered charity (No.1142761). The sole Full Member is Frensham Pond Sailing Club (Activities) Ltd (FPSCA) as represented by FPSCA's General Committee ("GC").

Appointment of Trustees

The appointment of Trustees is undertaken by the sole Full Member. In addition, every year one third of the trustees must retire from office but are eligible for reappointment. At the GC meeting of 21st May 2024, the GC approved the re-election of C. Simon Crowther and Paul J. Schroeder. The new appointments were accepted by the Companies House and Charity Commission during June 2024.

Organisation

Administration of the affairs of the Charity is carried out by the Sailability Management Committee ("SMC"), which meets regularly throughout the year and is attended by the majority of the Trustees and other invitees as required. Trustees are always in the majority on the Committee. In addition, the Trustees meet as required and at least once a year.

Risk Management

The Charity's management committee has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity and is satisfied that the systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

Frensham Pond Sailability ("FPS" or the "Charity") is a registered charity whose objects are the provision and maintenance of sailing facilities and the promotion of sailing for recreation or other leisure activities (including without limitation recreational and competitive sailing) for disabled people with the object of improving their quality and conditions of life. Membership is open to adults and youngsters and a free taster visit is offered on the initial visit.

Financed largely by charitable donations, the Charity operates a sailing fleet of 33 boats (including 1 safety boat) at Frensham Pond, from the premises of Frensham Pond Sailing Club (Activities) Ltd, which is the sole Full Member of Frensham Pond Sailability. Prior to the establishment of the company and registered charity, Sailability was established in September 2001 as a division of Frensham Pond Sailing Club.

The Charity's activities are facilitated entirely by volunteer helpers including a team of RYA qualified instructors who are available to assist with training and development of all levels of sailor, from novice to Paralympic racing standard.

Frensham Pond Sailability Report of the Trustees for the Year ended 31 October 2024

Achievements and Performance

General Overview

Frensham Pond Sailability had a very successful sailing season in 2024, with attendance at record levels. 2024 Season highlights are:

- Membership and sailing sessions at record levels. This season saw 157 sailor members (51 new and 106 returning). 39 sailors were under 19 years old. This year 2494 individual sailing sessions were provided (vs 2098 in 2023). This included 471 race training sessions compared with 376 in 2023.
- More participation by Schools and other Groups. Ridgeway School and Pathways Education sailed in the Summer Term with Undershaw and Pond Meadow Schools sailing in the Autumn. One-off events were held for Shooting Star Hospice, Farnham Lions and Halow Project. These three events provided sailing to children and young adults from local organisations.
- Youth and Progress Groups thriving. These groups have dedicated sessions with on-water coaching on Saturdays and continue to be very popular.
- Sailing successes in UK and international events. Sailors from FPS participated in 9 Hansa Traveller Trophy events at various venues and the UK Hansa Nationals retaining the Ben Ainslie Trophy for the 17th consecutive year as the most successful Hansa Team in the UK. Six Frensham sailors also competed in the Hansa European Championships at Sneek, The Netherlands where a Frensham sailor became the Hansa European Champion in the Liberty Class.
- The Charity's programme has been supported this year by 104 active volunteers (vs 98 in 2023). We have continued our comprehensive volunteer training which includes First Aid, Hoisting, Buddying, Disability Awareness and Safeguarding. All volunteers have up to date DBS certification.
- New online boat booking system and database. We have introduced a bespoke IT system developed by one of our sailors to help manage our sailing sessions and our sailor and volunteer membership records.
- Five of our sailors and volunteers have won awards from the local sporting community. One sailor and two volunteers won awards from Farnham Sports Council and one sailor and one volunteer won awards from Sport Haslemere.

Financial Review

Frensham Pond Sailability remains financially secure. Our regular donors continued to support us for which we are grateful, and we maintained costs under control. We continue to invest in our assets and infrastructure and manage reserves for the new Activity Centre building, which remains subject to the Club's lease renewal.

Policy on Cash Reserves

Our policy on Reserves remains the same, with our aim for an equivalent of between one and one and a half year's expenditure in a normal year to be held as Cash Reserves. Our Cash Reserves amounted to £189,127 given by the exceptional nature of the bequest received in 2021 and the pending approval for the new Activity Centre from FPSC.

Frensham Pond Sailability Report of the Trustees for the Year ended 31 October 2024

Plans for the Future

The priority areas identified for 2024/2025:

- Encourage more sailors to participate in Club racing and external events (Hansa TTs, etc)
- Encourage more use of FPS 2.4mR keelboats
- Progress the Activity Centre once the Club's lease renewal and overall site development plans are finalised.
- Recruit new Trustees to include a Finance Officer and at least one sailor member.

**Frensham Pond Sailability
Report of the Trustees for the Year
ended 31 October 2024**

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 13th April 2025 and signed on their behalf by:



.....
PAUL J. SCHROEDER
CHAIR OF TRUSTEES

**Frensham Pond Sailability
Report of the Independent Examiner to the Trustees
For the Year ended 31 October 2024**

I report on the accounts of the Charity for the period ended 31 October 2024 which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

11 / 04 / 25

Stuart Harris
Seebys Consultancy Ltd
2 North Fryerne
Yateley, Hampshire
GU46 7

**Frensham Pond Sailability
Statement of Financial Activities
for the Year ended 31 October 2024**

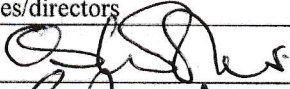
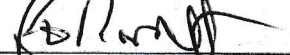
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Year Funds £
Income from:	3				
Donations and legacies		27,495	15,000	42,495	76,488
Charitable activities		8,327	-	8,327	7,674
Other trading activities		581	-	581	1,549
Investments		3,772	-	3,772	617
Other		1,500	-	1,500	2,000
Total		41,675	15,000	56,675	88,327
Expenditure on:	4				
Raising funds		372	-	372	816
Charitable activities		33,443	419	33,862	25,704
Other		13,075	6,652	19,727	18,839
Total		46,890	7,071	53,961	45,358
Net income/(expenditure) before investment gains/(losses)		-5,215	7,929	2,714	42,969
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		-5,215	7,929	2,714	42,969
Extraordinary items		-	-	-	-
Transfers between funds		-	-	-	-
Net Movement in Funds		-5,215	7,929	2,714	42,969
Reconciliation of Funds					
Total funds brought forward		206,329	43,298	249,627	206,658
Total funds carried forward		201,114	51,227	252,342	249,627

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**Frensham Pond Sailability
Balance Sheet
As of 31 October 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Year Funds £	Prior Year Funds £
<u>Fixed assets</u>	5				
Intangible assets		-	-	-	-
Tangible assets		28,478	34,736	63,214	67,013
Investments		-	-	-	-
Total fixed assets		28,478	34,736	63,214	67,013
<u>Current assets</u>					
Stocks		-	-	-	-
Debtors		-	-	-	-
Investments		-	-	-	-
Cash at bank and in hand		172,636	16,491	189,127	182,614
Total current assets		172,636	16,491	189,127	182,614
Creditors: amounts falling due within one year		-	-	-	-
Net current assets/(liabilities)		172,636	16,491	189,127	182,614
Total assets less current liabilities		201,114	51,227	252,342	249,627
Creditors: amounts falling due after more than one year		-	-	-	-
Total net assets or liabilities		201,114	51,227	252,342	249,627
<u>Funds of the Charity</u>	6				
Restricted funds		-	51,227	51,227	43,298
Unrestricted funds		201,114	-	201,114	206,329
Total funds		201,114	51,227	252,342	249,627

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 SORP.

Signed by two trustees/directors on behalf of all the trustees/directors	Print Name	Date of approval dd/mm/yyyy
	C. S. CRAWTHOR	12.04.2025
	I. D. BARRETT	12.4.2025

**Frensham Pond Sailability
Notes to the Financial Statements
For the Year ended 31 October 2024**

The attached notes form part of the financial statements

**Frensham Pond Sailability
Notes to the Financial Statements
For the Year ended 31 October 2024**

1. BASIS OF PREPARATION

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities" preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014 and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

2. ACCOUNTING POLICIES

2.1 Income

Recognition of Income

Income is included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to the resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability

Grants

Grants are credited to income in the year in which they are received.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements. Details of the contribution made by volunteers can be found in the trustees' annual report.

Where services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity, unless the amounts are insignificant.

2.2 Expenditure

Recognition of Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of any VAT, which cannot be recovered.

- Charitable activities include expenditure associated with the operation of the boats and equipment and include both the direct costs and support costs relating to those activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

2.3 Assets

Tangible Fixed Assets

Fixed assets are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or donated value.

**Frensham Pond Sailability
Notes to the Financial Statements
For the Year ended 31 October 2024**

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	– Over 10 years, straight line basis.
Boats & Boat Equipment	– Over 6 years, straight line basis.
Fixtures, Fittings and Office Equipment	– Over 4 years, straight line basis.

Stocks

Stocks held for sale are valued at the lower of cost and net realisable value, after adding due allowance for obsolete and slow moving items. Our stock levels remained at zero during the current financial year.

Frensham Pond Sailability
Notes to the Financial Statements
For the Year ended 31 October 2024

3. INCOME	Unrestricted Funds	Restricted Funds	Year Total Funds	Prior Year Funds
	£	£	£	£
S01 Donations and legacies				
Donations received	13,745	15,000	28,745	43,068
Charity Donations received	12,250	-	12,250	28,100
Gift aid tax income	-	-	-	-
Grants received	-	-	-	-
Bequests and legacies	-	-	-	-
Gifts in kind	1,500	-	1,500	5,320
Total	27,495	15,000	42,495	76,488
S02 Charitable activities				
Individual Membership Subs	5,190	-	5,190	5,130
Group Membership Subs	1,457	-	1,457	1,191
Income from Sailing Events	-	-	-	144
Summer BBQ Tickets	-	-	-	-
Sale of Misc Equipment	-	-	-	-
Other Social Events income	1,680	-	1,680	1,209
Total	8,327	-	8,327	7,674
S01 + S02 Total	35,822	15,000	50,822	84,162
S03 Other trading activities				
Fundraising Events income	272	-	272	1,010
Clothing for Re-sale	199	-	199	514
Stock Sales	-	-	-	-
Stock Cost of Sales	-	-	-	-
Other Trading Activities	110	-	110	-
Proceeds from Other Sales	-	-	-	25
S03 Total	581	-	581	1,549
S04 Investments				
Interest received	3,772	-	3,772	617
S04 Total	3,772	-	3,772	617
S06 Other				
Gain/Loss Sale of Fixed Assets	1,500	-	1,500	2,000
S06 Total	1,500	-	1,500	2,000
Total Income	41,675	15,000	56,675	88,328

Frensham Pond Sailability
Notes to the Financial Statements
For the Year ended 31 October 2024

4. EXPENDITURE	Unrestricted Funds £	Restricted Funds £	Year Total Funds £	Prior Year Funds £
S08 Raising funds				
Fundraising Social Events	-	-	-	413
Marketing Expenses	342	-	342	373
Membership of organisations	30	-	30	30
Total	372	-	372	816
S09 Charitable activities				
FPSC Membership	10,759	-	10,759	8,238
Insurance Contribution	2,709	-	2,709	2,330
Boat Purchase associated costs	-	-	-	254
Boat Equipment	1,120	-	1,120	1,007
Other Miscellaneous Equipment	3,586	419	4,005	517
Safety Equipment	106	-	106	-
Sailing Clothing & Buoyancy	1,359	-	1,359	-
Hoist Checks & Maintenance	745	-	745	998
Other Sundries	809	-	809	-
Repairs by Professionals	-	-	-	557
Maintenance Contracts	-	-	-	354
Helper UK Travel Expenses	1,159	-	1,159	1,603
Helper Overseas Travel Expense	2,181	-	2,181	2,000
Other Sailing Expenses	-	-	-	639
Trophies & Prizes	-	-	-	204
Sailor Bursaries / Sponsorship	6,100	-	6,100	1,500
Non FPSC Sailing Courses	-	-	-	442
Safety Training	-	-	-	1,030
Hosting Sailing Events	-	-	-	248
Other Social Events	1,179	-	1,179	979
Working Party Lunches	440	-	440	248
Helper Teas & Coffees	1,193	-	1,193	828
Branded Clothing for Resale	-	-	-	1,024
Youth Programme Miscellaneous	-	-	-	677
Other Sundries	-	-	-	29
Total	33,443	419	33,862	25,704
S11 Other				
Audit/accounting fees	1,626	-	1,626	632
Bank Charges	205	-	205	210
Depreciation Land & Buildings	4,284	-	4,284	4,008
Depreciation Fixtures & Fits.	343	-	343	809
Depreciation Boats	6,618	6,652	13,270	13,180
Total	13,075	6,652	19,727	18,839
Total Expenses	46,890	7,071	53,961	45,358

Frensham Pond Sailability
Notes to the Financial Statements
For the Year ended 31 October 2024

5. TANGIBLE FIXED ASSETS

5. TANGIBLE FIXED ASSETS	Land & Building	Boats & Boat Equip	Fixtures & Fittings	Total
Cost	£	£	£	£
Opening Balance at 1 November 2023	61,803	204,228	22,480	288,511
Revaluation Adjustment	-	-	-	-
Revised Opening Balance	61,803	204,228	22,480	288,511
2023/24 Additions	-	14,098	-	14,098
2023/24 Disposals	-	-6,829	-	-6,829
Closing Balance at 31 October 2024	61,803	211,497	22,480	295,780
Accumulated depreciation				
Opening Balance at 1 November 2023	44,356	155,311	21,830	221,498
Revaluation Adjustment	-	-	-	-
Revised Opening Balance	44,356	155,311	21,830	221,498
2023/24 Disposals	-	-6,829	-	-6,829
2023/24 Depreciation	4,284	13,271	343	17,897
Closing Balance at 31 October 2024	48,640	161,753	22,173	232,566
Net Book Value				
Opening Balance 1 November 2023	17,447	48,916	650	67,013
Closing Balance 31 October 2024	13,163	49,744	307	63,214

6. CHARITY FUNDS

Purpose of Fund	Type	Balance b/forward	Income	Expend.	Transfers	Gains & Losses	Bal. at 31 October 24
		£	£	£	£	£	£
1. Purchase of boats	Restricted	42,062	5,000	-6,652	-	-	40,410
2. Youth Sailor programme	Restricted	1,237	-	-	-	-	1,237
3. Facilities Improvements	Designated	100,000	-	-	-	-	100,000
4. Educational Fund	Restricted	-	10,000	-419	-	-	9,581
5. General	Unrestricted	106,329	41,675	-46,890	-	-	101,114
Total Balance		249,627	56,675	-53,961	-	-	252,342

During the year the Charity received £5,000 destined to purchase new boats, and £10,000 to purchase new educational equipment. Where restricted funds have been used to purchase capitalised items, only the depreciation charge is charged to the Statement of Financial Activities, although the remaining balance of those assets has already been spent.

**Frensham Pond Sailability
Notes to the Financial Statements
For the Year ended 31 October 2024**

9. TRANSACTIONS WITH TRUSTEES & RELATED PARTIES

Throughout the period the company was controlled by the trustees. The trustees serve on a voluntary basis and receive no remuneration. There were no paid employees. During the period 11 payments totaling £2,813.34 were reimbursed to three trustees for purchases made on behalf of the charity.

The Charity has indemnity insurance in place to protect the Charity from loss resulting from defaults of its trustees, volunteers, agents, and to indemnify the trustees or other officers against the consequences of any neglect or default on their part through the cover provided for the same aspects by Frensham Pond Sailing Club (Activities) Ltd, its sole Full Member.

During the period the Charity paid membership subscriptions to its sole Full Member, Frensham Pond Sailing Club, for use of its facilities of £10,759 and £2,709.01 for insurance. There were further ad hoc payments to the Sailing Club for a total of £2,457.90, primarily related to the use of the club's galley.

Number	Boat	Name
HANSA 303		
1286	Hansa 303S	Peggy
2524	Hansa 303W	Andy The Bear
2554	Hansa 303W	Breeze
2747	Hansa 303W	Sea Lion
2882	Hansa 303W	Dido
2967	Hansa 303W	Melanie
3148	Hansa 303W	Miranda
3150	Hansa 303W	Hedgehog
3244	Hansa 303W	Jaguar
3279	Hansa 303W	Farnham Flyer
3602	Hansa 303W by Cranleigh Golf Club	Fair Winds
3611	Hansa 303W by Schuyleman family	Neil Kymatik
3428	Hansa 303W	Harry's Blue Falcon
3649	Hansa 303W	docpaul
HANSA 2.3		
2301	Hansa 2.3	Running on Water
2302	Hansa 2.3	Simply The Best
2535	Hansa 2.3W	Kestrel
2536	Hansa 2.3W	Dennis
2443	Hansa 2.3S	Ellie 2
2813	Hansa 2.3	Windsprite
2814	Hansa 2.3	Mojo
3265	Hansa 2.3	Edging Ahead
3496	Hansa 2.3	Jolly Mo
3601	Hansa 2.3 by Surrey and Farnham	Calypso
2304	Hansa 2.3 by J&J Behmber	2J
OTHERS		
118	2.4mR	Shamrock
90	2.4mR	Intrepid
48	2.4mR	Lionheart
488	Laser Stratos	Nadia
855	Laser Stratos	Tawney Owl
983	Laser Stratos	Jemima
	Rigiflex Safety Boat & Outboard	Lionheart 2
2561	Hansa Liberty	Swan Lake