

St Benedicts Pre-School
Unaudited annual report and financial
statements
For the year ended
5 April 2024

Charity Number 1142746

St Benedicts Pre-School

Financial statements

Year ended 5 April 2024

Contents	Pages
Trustees' annual report	1 to 2
Independent examiner's report to the trustees	3
Receipts and payments account	4
Statement of assets and liabilities	5
Notes to the financial statements	6 to 7

St Benedicts Pre-School

Trustees' annual report

Year ended 5 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

Reference and administrative details

Registered charity name	St Benedicts Pre-School
Charity registration number	1142746
Principal address	St Benedicts Church Hollingsworth Road Lowestoft Suffolk NR32 4AX
Trustees (Committee members)	Tessa Amy Crane (Chair) Julian Grant (Treasurer) Lynne Poll (Secretary) Nicki Mayston Nigel Lacey
Independent Examiner	Mark Proctor FCA Lovewell Blake LLP Chartered Accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Bankers	Barclays Bank PLC Barclays Banking Leicester LE87 2BB

St Benedicts Pre-School

Trustees' annual report *(continued)*

Year ended 5 April 2024

Objectives and activities

The Charity was established to provide childcare for children between the ages of 2 and 4 years old, some of which may have learning difficulties. The facilities available allow the Charity to offer rolling snack bar, inside and outside play areas and a safe and friendly environment.

The Trustees have taken due regard to the guidance published by the Charities Commission on public benefit. It is considered that a public benefit is provided by providing funded childcare services to working families.

Achievements and performance

This year we are still recovering from our Ofsted report last year. We are making small adjustments in setting to try to recover more funds. We have applied for several community grants to help us to purchase resources and improve the new nature garden.

Financial review

The results of the Charity are shown on pages 4 to 6.

Reserves policy

The Charity's reserve policy is set to achieve three times the monthly salary commitment. This currently sits at £21,000. As at 5 April 2024 the Charity had unrestricted free reserves of £90,701 (2023: £92,002).

The current level of reserves is considered sufficient enough to cover the operating costs of the Charity for the next 12 months. Reserves will be held at this level for the foreseeable future.

Structure, governance and management

St Benedicts Pre-School is registered with the Charity Commission under the Charities Act 2011.

The board of trustees is made up of parents of the children that attend the pre-school. Trustees are selected by management on the basis that the parents of the children have the largest connection with the Charity, and therefore will guide the Charity in the right direction.

Organisational structure

St Benedicts Pre School is made up of 5 trustees and multiple practitioners who oversee the day to day running of the Pre-School.

Plans for future periods

Our aim is to continue to grow, rebuild our reputation and take in more children following the government changes in childcare. We have opened a Monday afternoon starting September 2024 on a trial basis to try to provide more flexible sessions for working families.

The staff and committee are committed to building the setting and ensuring it grows. And our new nature area links in with our ethos. Play, protect and grow.

Independent examiner

Mark Proctor FCA of Lovewell Blake LLP has been appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees on 9 September 2024.

Mrs T A Crane
Chair

St Benedicts Pre-School

Independent examiner's report to the trustees of St Benedicts Pre-School

Year ended 5 April 2024

I report on the accounts of the charity trustees for the year ended 5 April 2024 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination given me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor
Independent examiner
Lovewell Blake LLP Chartered Accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

20 September 2024

The notes on pages 6 form part of these financial statements.

St Benedicts Pre-School

Receipts and payments account

Year ended 5 April 2024

		Total Unrestricted Funds 2024	Total Unrestricted Funds 2023
	Note	£	£
Receipts			
Grant income	1	104,956	96,893
Income from charitable activities	2	13,563	11,372
Total receipts		<u>118,519</u>	<u>108,265</u>
Payments			
Charitable activities	3	(119,851)	(118,471)
Total payments		<u>(119,851)</u>	<u>(118,471)</u>
Net payments		<u>(1,302)</u>	<u>(10,206)</u>
Cash and bank balance at 5 April 2023		<u>92,002</u>	<u>102,208</u>
Cash and bank balance at 5 April 2024		<u><u>90,701</u></u>	<u><u>92,002</u></u>

The notes on pages 6 form part of these financial statements.

St Benedicts Pre-School

Statement of assets and liabilities

Year Ended 5 April 2024

	2024	2023
	£	£
Cash funds		
Bank – Current account	90,661	91,932
Petty cash	40	70
	<u>90,701</u>	<u>92,002</u>
 Liabilities		
Independent Examination	1,495	1,380

These financial statements were approved by the board of trustees and authorised for issue on 9 September 2024 and are signed on behalf of the board by:

Mrs T A Crane

Chair

The notes on pages 6 form part of these financial statements.

St Benedicts Pre-School

Notes to the financial statements

Year ended 5 April 2024

1. Income from grants

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Funding from Suffolk County and East Suffolk Council	104,956	104,956	96,893

All income received in respect of grant income during the period (2023: £96,893) was attributable to unrestricted funds.

2. Income from charitable activities

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Fee income from parents, National Savings and SLC	13,563	13,563	11,372

All income received in respect of charitable activities during the period (2023: £11,372) was attributable to unrestricted funds.

3. Costs of charitable activities

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Purchases	3,810	3,810	4,440
Wages and salaries	98,644	98,644	95,244
Sundry expenses	4,348	4,318	6,424
Professional fees	117	117	145
Postage, stationery and telephone	403	403	372
Rent and rates	9,205	9,205	8,530
Repairs and maintenance	417	417	2,038
Governance costs	1,380	1,380	1,278
Training	1,452	1,452	-
Subscriptions	75	75	-
	119,851	119,821	118,471

All expenditure paid in respect of charitable activities during the period (2023: £118,471) was attributable to unrestricted funds.

4. Related party transactions

During the period total remuneration of £nil (2023: £809) was paid to one of the trustees of the Charity.

There were no trustee expenses paid during the period (2023: £Nil).

