



Empowering independence



Livingness

(livɪŋnəs) • noun

"The condition or quality of having life and being alive; Possession of energy, vigour or animation; The ability to live as our best, true selves"



THE LANGDON FOUNDATION (A Company Limited by Guarantee)

Charity Registration No. 1142742

Company Registration No. 07621714 (England and Wales)

TRUSTEES' ANNUAL REPORT and CONSOLIDATED ACCOUNTS

For the Year ended 31 DECEMBER 2020

2020 Highlights:

- Income up 6.6% to £8.4 million
- We supported those we support through the pandemic and adapted and innovated our ways of working
- 106 people have a home in Langdon accommodation or are part of our supported living programme (up from 98 in 2019)
- Over 40,000 books are listed on our Amazon trading platform managed by our members at New Chapters – our social enterprise which provides opportunities for our members and others to develop work-based skills
- New Chapters Book sales are c£12,000 per month – which held up at previous year's level despite the pandemic

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N Henry (Chairman) Mr B Miller (Vice-Chairman) Mr M Blane Mr J Bolchover (resigned 16 March 2021) Mrs S Cooper (appointed 16 March 2021) Mr R Davis (Treasurer until resignation as Trustee 16 March 2021) Mr N Doffman Ms S Fraiss Mr J Joseph (resigned 16 March 2021) Mr P Joseph (appointed 16 March 2021) Ms A Mitchell (resigned 10 September 2020) Mrs K Phillips MBE (appointed 16 March 2021) Mr G Rubin (resigned 27 May 2020) Mr S Salomon Mr S Shaerf (resigned 27 May 2020) Mrs S Shieff Mr R Tenzer (Treasurer from appointment as Trustee 16 March 2021)
Chief Executive	Neil Taylor
Company Secretary	Barry Shine
Charity number:	1142742 (England and Wales)
Company number	07621714 (England and Wales)
Principal address	Unit 506, Centennial Park, Centennial Avenue, Elstree, Borehamwood WD6 3FG
Registered Office	Unit 506, Centennial Park, Centennial Avenue, Elstree, Borehamwood WD6 3FG
Auditor	Crowe U.K. LLP 55 Ludgate Hill London EC4M 7JW
Bankers	Lloyds 7 th Floor 40 Spring Gardens Manchester M2 1EN

THE LANGDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Trustees' Annual Report	1-11
Independent auditor's report	12-14
Statement of financial activities	15
Balance sheet	16
Statement of cash flows	17
Notes to the accounts	18-33

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Charity information

The Trustees present their annual report and the financial statements for the period ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with The Langdon Foundation's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Charities SORP (FRS102).

Reference and administrative details

The Langdon Foundation is a registered charity (No. 1142742) and a company limited by guarantee and not having share capital (No. 07621714). The registered office is as shown on the legal and administrative information page.

The Trustees on the date of this report, all of whom served throughout the financial period unless otherwise indicated are as follows: -

Mr N Henry	Chair
Mr B Miller	Vice-Chair
Mr R Tenzer	Treasurer (appointed 16 March 2021)
Mr M Blane	
Mrs S Cooper (appointed 16 March 2021)	
Mr N Doffman	
Ms S Fraiss	
Mr P Joseph (appointed 16 March 2021)	
Mrs K Phillips MBE (appointed 16 March 2021)	
Mr S Salomon	
Mrs S Shieff	

The current Trustees have the power to remove and appoint trustees. There are a maximum number of 14 trustees and not less than 8 who may be appointed to the Board. A Board Election was held in March 2021 and a number of Trustees resigned at that time and the new trustees listed above joined the Board

The Chief Executive controls the day to day management of the charity together with the senior managers and employees. The Chief Executive works closely with the Senior Leadership Team as listed below.

The Senior Leadership Team of the Charity is:

Mr N Taylor	Chief Executive
Mrs J Baker	College Principal
Mrs H Sowa	Director of Operations
Mrs S Pollins	Director of Fundraising and Marketing
Mrs E Russell	Head of HR
Mr B Shine	Finance Director/Company Secretary
Mr A Weinstock	Director of Business Development and Community Services

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The Langdon Foundation was incorporated and established by Memorandum and Articles of Association on 4 May 2011 as amended on 6 July 2015.

The Langdon Group comprises the Langdon Foundation (charity number 1142742, company number 07621714), Langdon College (charity number 1088936, company number 4104466), Langdon Community (charity number 1086393, company number 4055338) and Langdon Housing (charity number 1142743, company number 7623246).

The Langdon Foundation charitable company is the sole member of Langdon College, Langdon Community and Langdon Housing and has the power to appoint or remove Trustees from the subsidiary charities. All three subsidiaries are registered charities. In 2012, The Langdon Foundation set up a company limited by guarantee, named the Langdon Trustee Company Limited (company number 08342169), which exists to protect residents' financial interests upon funds being bequeathed to them.

The Foundation owns properties, raises funds and gives donations to Langdon College, Langdon Community and Langdon Housing.

The Board of Trustees is responsible for the overall governance of The Langdon Foundation as a charity. Trustees are co-opted by the existing Board of Trustees. Individual Trustees serve for a period of three years and may serve for up to nine consecutive years. There are no individual subscriptions or other sums payable by Members. All Trustees of the Charity and the subsidiary charities are expected to adhere to Langdon's Code of Conduct which embraces the Nolan Committee's "Seven principles of public life".

The management of the charity and regulatory compliance is delegated to the Chief Executive and an effective partnership exists with the Chairperson of the Board. The Chief Executive reports to trustees at Board Meetings. The Langdon Foundation introduced a more organised induction programme which includes a dedicated portal containing information about the history of Langdon, guides on Trustee responsibilities, current strategy, governance documents and Board reports. The Board as a group receive presentations on compliance and latest practice at least annually.

The external advisors of The Langdon Foundation are as set out on the legal and administrative page.

The trustees review management remuneration annually. The Langdon Foundation ensures its salaries remain competitive in the labour market, through conducting an annual pay review, paying individuals in line with normal industry practice and standards, and benchmarking salaries against other employers. Langdon determines the pay range for a vacancy prior to advertising it, following the creation and/or amendment of a job description and specification. On appointment the starting salary is determined within that range to be offered to the successful candidate, based on relevant qualifications, experience and any recruitment and retention needs. Senior Leadership salaries are based on the same economic factors specified above, such as, qualifications, experience and other factors like supply and demand, but a spot salary is used on appointment and thereafter the cost of living increase, as appropriate.

Langdon Foundation raises funds for the subsidiary charities. Funds are raised and made available by the Langdon Foundation to the subsidiary charities for areas that are not funded from statutory sources such as Employment, the activities programme, Brady clubs and certain College activities. Funds are also raised for the purchase and maintenance of properties to be used by Langdon tenants in supported living and Langdon students at Langdon College. There are leases between Langdon Housing and individual tenants in supported living.

The Langdon Foundation benefits from voluntary help. During the year we had many volunteers who assisted with events and administrative tasks. These volunteers gave significant amounts of time to Langdon and we are so very grateful to all our volunteers for their loyal support, help and enthusiasm.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Corporate governance

Processes are in place to ensure that performance is monitored, and that appropriate management information is prepared and reviewed regularly by both the Chairperson and the Board.

The Trustees undertook a Governance review during 2019 and as a result additional sub committees were created (Clinical Governance, Community Services and Nominations and Remuneration Committees). The terms and conditions of all other committees were reviewed and updated. In March 2021 Board Elections stood place; a number of Trustees resigned at that time and 4 new Trustees as listed above joined the Board.

Systems of internal control are designed to provide reasonable assurance against material misstatement or loss.

They include:

- an annual budget approved by the Trustees;
- regular consideration by the Trustees and the Finance, Audit and Risk Committee of general budget performance;
- delegation of day-to-day management and regulatory compliance authority; and
- identification and management of risks.

Fundraising

Members of Langdon's fundraising department organise fundraising events and co-ordinate the activities of our supporters in the wider community on behalf of the Langdon charities. Langdon does not use professional fundraisers or involve commercial participants. There have been no complaints about fundraising activity this year.

We are registered with the Fundraising Regulator. The fundraising department has signed up to the Fundraising Regulator's Code of Fundraising Practice. Our fundraising staff have been appraised as to how the Code affects Langdon. As a result, our fundraising guidance and working practices are compliant. Volunteer fundraisers are given a briefing before they raise funds for Langdon and are also given regular updates/ reminders.

All direct marketing is undertaken by the fundraising department to ensure that it is not unreasonably intrusive or persistent. Contact is made through direct marketing – including activity updates - a maximum of six times a year and most recipients will receive communications less frequently. All marketing material contains clear instructions as to how a person can be removed from mailing lists. In 2018 we also contacted all those then on our database as part of our compliance activity for the GDPR (General Data Protection Regulation) which came into force in May 2018. We continue to offer donors and others the opportunity to be removed from our database.

Strategic Report

Objectives, activities, achievements and performance

The objects of the Charity are the advancement of education and the relief of individuals with special educational needs or mental illness and other associated difficulties including through the provision of support to their families and (save for purposes incidental and ancillary to those objectives) no other purposes. The Charity is established in accordance with the tenets of the Jewish religion.

Langdon is a leading charity that empowers over 100 Jewish adults with learning disabilities and autistic spectrum disorders with the skills and opportunities to live independently in their communities, within a Jewish ethos. Langdon operates in the Manchester area, North-West London and nearby areas and deals with more than 15 Local Authorities.

Our vision is to ensure that people with learning disabilities have the same opportunities as everyone else, so they can live independently in their local community. Our aim is that people with learning disabilities live in an inclusive world where they are valued equally.

Our aspiration is to create a community in which Jewish young people and adults with learning disabilities or with autistic spectrum disorders thrive and have equal opportunities to live the lives they choose.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

We have been guided by the following strategic goals over the past year:

- To provide environments, physical, social and spiritual, that are fit for purpose, warm and welcoming; create accessible educational and employment opportunities in which our members can flourish; and nurture enterprise and innovation to empower our members to achieve their ambitions and to focus on their abilities.
- To encourage and support our members to have a fulfilled social life and participate and be active within the wider community.
- To enable the families of our members to live their lives knowing that their children have a future full of potential with Langdon by their side every step of the way.
- To facilitate collaborative partnerships between members, their families, and other stakeholders so that people with learning disabilities or with autistic spectrum disorders can lead independent and fulfilled lives.

In 2020 our annual objectives aimed to reflect our aspiration for **quality**, **growth** and **collaboration** and these are set out below with details as to what was achieved

	Objective	Outcomes
Quality	Enhance the effective delivery, monitoring and quality of support and care services - i.e. use of digital technology systems including scheduling	<ul style="list-style-type: none"> • Introduction of Quality Dashboard providing measurement of compliments, complaints and concerns, allowing for data monitoring, learning and understanding of trends. • Information hub comprising of guidelines, checklists, and pro-forma templates, cascaded to support forward planning and practical guidance for managers and employees during Pandemic.
	Develop the care and support teams through learning opportunities - i.e. performance management, training, quality initiatives	<ul style="list-style-type: none"> • Sourced training provider to deliver Leadership & Management training course for senior and front line managers. Course to be rolled out in early 2021 covering key competencies, theory and practical tools over a 12 month period • Introduction, formation and evaluation of peer support groups in pilot programme involving managers, using coaching skills to problem solve, support one another and share best practice • Design, development and roll out of Jewish Cultural training programme for staff at Langdon with a 12 month rolling programme facilitated by newly formed Jewish Cultural Team.
	Intensify the current offer to our members i.e. increase in range of programmes and activities	<ul style="list-style-type: none"> • Digital initiatives allowing for accelerated expansion of activities, introducing volunteer hosts in areas of well-being, recreation and social connections.
	Improve the level of staff engagement	<ul style="list-style-type: none"> • Joined up working between Manchester and London with formation of structured meetings and sharing of best practice across Langdon • Wellbeing initiatives and delivery of wellbeing packs to support staff during the Pandemic
	Engage with additional lay experts to support practice development	<ul style="list-style-type: none"> • Recruitment of experts to form community and clinical service committees, acting as critical friend and advisory group.
	Improve the quality of our owned properties - i.e. Refurbish and develop members' homes, office relocation	<ul style="list-style-type: none"> • Funds were secured and initial plans were drawn up – the Covid19 pandemic has delayed implementation of these plans

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Objective	Outcomes
Growth	Realign capacity to allow for growth and sustainability of Langdon's offer to new and existing members and families – i.e. Youth Provision, Community Engagement, Front line care management, Volunteering and fundraising in Manchester	<ul style="list-style-type: none"> Recruitment of Head of Community Engagement to assist in elevating approach to volunteering, social action and formation of community links with external agencies Recruitment of Youth Service Manager to support expansion of Langdon Brady in reach and impact.
	Engage with more people in the community with a view to them supporting Langdon through both fundraising and referring potential Members	<ul style="list-style-type: none"> Successful social action days throughout the year with members 'giving back' to local community with co-produced events.
	Be cautiously ambitious in our fundraising goals and aim to stretch ourselves, our trustees and our lay leaders in order to reach our targets	<ul style="list-style-type: none"> Set ourselves a fundraising goal of £1.5m, which was exceeded by £0.2m Developed a comprehensive stewardship plan with lay leaders to retain existing donors recruit new donors Worked with lay leaders and trustees to pivot our fundraising events to virtual, including initiatives such as a virtual bike ride, a virtual Dinner and a very successful Crisis Appeal.
	Invest to become better known and recognised for what we do, and for people to recognise and connect our brand with our charitable objectives	<ul style="list-style-type: none"> We developed our brand and our digital and offline marketing, through a new website, and improved social media and press presence, particularly in relation to service marketing
	Progress key property development opportunities to Planning stage, with view to creating fit for purpose 'life time homes' and community facilities	<ul style="list-style-type: none"> The initial planning work was completed however the Covid19 pandemic has delayed implementation of these plans
Collaboration	Explore opportunities for joint working across the Jewish communal sector	<ul style="list-style-type: none"> Engagement with partner organisations to discuss collaboration and initiatives Number of presentations to European and North American Jewish community organisations around best practice and learning in social care and enterprise
	Ensuring co production of innovative ideas which align with our mission and can be matched with funding opportunities	<ul style="list-style-type: none"> Providing a range of digital support activities and activity packs for members who are living independently, self-isolating and at risk of loneliness and boredom. Funding for Brady Holiday youth schemes attracting wide number of participants in innovative programme

The Langdon Foundation raised £1.8m from donations and fund generating activities before expenses; £1.4m after fundraising expenses. Our fundraising income comes from a variety of events, activities and other sources including the Annual Dinner – held virtually in 2020 (total income raised £192k), Trusts (£918k), Virtual Bike Ride (£54k), and Covid Crisis Appeal (£216k).

The subsidiary charities have achieved the following:

Langdon Housing

- Successfully working with Langdon Community to meet the need for additional properties in all operational areas. All properties sourced in the correct location and set up for tenants to move in to.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

- Successfully built relations with the Housing Benefit officers in all boroughs to ensure Housing Benefit applications are expedited and the correct and appropriate Housing Benefit award is obtained.
- Preparing plans for improvements of certain properties thanks to funds secured from trusts (the Covid19 pandemic has delayed the implementation of these improvements)
- Additional properties were provided for individuals either in existing properties or third party rentals

Langdon College

The College continued to develop the curriculum to ensure students develop their skills to enter the world of work and become as independent as possible. Our focus remains on our key strategic aims:

1. To achieve high **quality** outcomes for our students by prioritising teaching and learning.
2. To continue to improve levels of **efficiency** and to achieve outstanding financial health.
3. To maximise opportunities for **growth**.

The impact of the Covid pandemic on the College has been significant. The death of a student in the early part of the year and the Covid illness amongst students and their families has meant that normal delivery had to be altered. External work experience, for example, has been suspended and the focus of the curriculum delivery has been changed to reflect the mental health and well-being needs of students, families and staff. Attendance remained high at 97% and a learner survey in the Autumn term of 2020 registered 89% of students being happy.

Langdon Community

- Our Supported Living service now supports 106 people.
- New Chapters is established in Harrow and Bury as a social enterprise selling second hand books through online selling platforms including Amazon. Our priority is to provide a programme for people with a learning disability to develop work-based and social skills enabling them to move in to work with an employer. Turnover was approximately £12,000 per month which was in line with 2019 even though the service was impacted by the Covid19 pandemic.
- Through our Employment Service we aim to support and encourage members to work at least 16 hours per week and transfer off employment benefits. As a result, 17% of our members are in paid work and not in receipt of any social security employment benefits, 24% are in paid work but working less than 16 hours per week and 17% are in voluntary work or vocational training. These numbers are slightly lower in 2020 as the Covid19 pandemic affected the work and workplaces that some of the people that we support are linked to.
- The Langdon Brady Club gives Jewish youth aged 12-19 with learning disabilities, the opportunity to meet new people, make friends and have fun. The club gives young people the opportunity to be involved in the planning of their programmes. The provision of this service "went virtual" as a result of the pandemic. In 2021 we are adding additional age groups (9-11 years and 19 plus).
- Langdon Social provides a range of person centred activities, chosen by members via the One Voice member led committee and members' meetings. Activities range from pub nights and bowling to football tournaments, cookery demonstrations and more. In addition, self-funded vacations are arranged and organised for members. During the pandemic these were replaced by various virtual sessions

Public benefit

The Trustees have complied with their duties set out in section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission. The benefit to the public is manifestly demonstrated by the achievements contained in this report, all of which seeks to extend and improve the care of young people whose life chances, aspirations and contributions to society will be enhanced, as a result.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Support from Foundation consists of grants to College, Housing and Community for specific projects, and the provision of rented residential accommodation for these charities, which is purchased for their on-going requirements.

This support also enables the advancement of education for the College and gives financial assistance towards the support of young people and adults with special educational needs.

The support that is given by College, Housing and Community is unrelated to any individual's ability to pay for services as Langdon Foundation enables housing to be available for those individuals who do not have the financial means to contribute towards their own home and is within the remit of the Foundation's areas of operation. Members who live in Langdon houses have the benefit of living in homes that give a good standard of accommodation, which might not have otherwise been possible.

Risk management

Langdon believes that it has appropriate procedures and controls to adequately mitigate against risks to which it is exposed. Systems include:

- An annual plan and annual budget, which are approved by the trustees;
- regular consideration by the senior leadership team and trustees of financial results, variance from budgets and non-financial performance indicators;
- in depth review of financial performance by a newly-established the Finance, Risk and Audit Committee;
- continuing development of a performance measurement framework to ensure we further improve our understanding of our work and its impact;
- scaled authority levels and segregation of duties; and
- identification and management of risks.

Langdon's approach to risk management includes the identification of risks on both 'top down' and 'bottom up' bases, and the rating of identified risks according to the likelihood and impact of the risk occurring. We overlay on this a review of the risks to delivery of the business plan for the current and subsequent years. Mitigating controls are identified and, where further action is required, deadlines and responsibilities assigned. Those activities with higher risk ratings are prioritised. A full risk assessment has been undertaken in 2020.

The Covid19 pandemic added an additional risk in 2020 and we prepared specific action plans in response to the situation. This is causing delays and cancellations to our fundraising activities which has been abated in part by an emergency appeal and applications to various trusts for special grants. Additional PPE has been purchased as needed and we have adapted our way of working with those we support and in our offices. Most of the income that relates to Supported Living arrangements, Housing Benefit and College Income from statutory sources has remained secure. Costs have been reduced where possible and we took advantage of the UK Government's Furlough scheme. Many activities such as the Brady club went online and most of our office staff worked from home for much of the time.

In addition to review by the Senior Leadership Team, the risk register is reviewed regularly by the Finance Audit and Risk Committee on behalf of the Board of Trustees, who also receive updates on key risks.

The key risk areas have been identified as:

- Care and Safeguarding including infection risk
- Fundraising risk including potential adverse impact of compliance with fundraising and data protection regulations
- Financial risk including dependency upon current government funding arrangements for the people we support
- Housing risks

Each of these areas have been reviewed in appropriate detail and have mitigation plans and controls in place and a risk owner. Our mitigation plans include the following:

- Care and Safeguarding – mandatory training and auditing of services with oversight from our Clinical Services Committee
- Fundraising – training of staff and contacting donors to invite them to "opt-in"
- Financial risk – regular management accounts and cash flow projections
- Housing risks – portfolio regularly reviewed, new Health and Safety arrangements have been implemented

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial Review, Management Policies and Results for the Year

The Statement of Financial Activities (SoFA), set out on page 12, shows that the Foundation received donations and income of £8,442,893 (2019: £7,916,092) of which £8,255,191 (2019: £7,953,678) was paid out on expenses, leaving a surplus of £187,702 (2019 deficit: £37,586) before revaluation of properties.

Our income and expenditure are finely balanced and the continuing impact of changes to minimum wage rates without comparable increases in statutory funding continues that situation. The Management team continue to review the cost base of the charity and our income generating capability with the aim of giving the charity financial long term stability.

During the two years to 31 December 2018, the sector in which we operate saw activity aimed towards clarifying the law around applying average National Minimum/Living Wage (NMW/NLW) to non-contractual sleep-in hours for support workers. While Langdon has ensured that payments going forward meets the latest case law interpretation of NMW/NLW requirements, we were aware of legal proceedings concerning a potential liability for historic payments. In 2018 the Court of Appeal found that there was no such historic liability; this has now been confirmed following an appeal against this judgement.

The financial environment in which the College operates remains finely balanced and is expected to continue to be so for the foreseeable future. The Education and Skills Funding Agency is the primary source of the educational fee funds, Elements 1 and 2. The Local Authorities are the commissioning agents and primary contributor of funds for the care and therapy services received by students, classed as Element 3. Income has altered proportionally to the changes in student numbers, their level of dependency and need and, the change from residential to day placement. Authority and parents. Additional income for student travel and extra-curricular and social activities has also been received.

Reserves

The reserves of the Langdon Foundation are almost fully invested in fixed assets for the use of College students and Community residents. The charity holds reserves in the following entities: Foundation £5,489,759, Community £1,378,990, College £215,549 and Housing £157,909. Group total reserves are £7,242,208, out of which £791,292 is restricted. £10,260,476 relates to tangible fixed assets (2019: £9,665,177), leaving unrestricted reserves at a negative (£3,809,561) i.e. there are no free reserves. Our consolidated balance sheet remains strong with current assets of £1,810,380 together with freehold and leasehold properties totalling £10,058,389

Much of the activity of the Langdon Group takes place through subsidiary charities and companies, as referred to earlier in this report. The financial performance of each subsidiary undertaking was as expected, and summary financial results, net assets and liabilities of the subsidiaries are set out in note 1.3. Approximately 80% of our operating income comes from the government, mostly through contracts for care services with Local Authorities as well as Housing Benefit. If these care contracts were terminated, and the income stopped, we would also stop providing the care services thereby reducing costs. The trustees consider that Langdon does not need to hold substantial financial reserves against the risk that these contracts might cease and has deemed six months' income as appropriate. Most of the remaining 20% of Langdon's income comes from voluntary donations and a reduction in this income would directly affect our ability to provide our services. The trustees consider that financial reserves need to be held to allow sufficient time to reduce expenditure and identify alternative funding. The trustees have therefore set a reserves policy which recognises this risk and they seek to hold reserves which would cover a 25% reduction in net voluntary income for the next year. Based on the budget for the year ending 31 December 2021 this would amount to £300,000. To incorporate subsidiaries' reserve policies, total group reserves would amount to £1,925,000. In considering the risk of a reduction in voluntary income, the trustees consider each major source and the likelihood that this might rise, fall or remain stable. In general, the Trustees are of the view that voluntary income is likely to remain stable in the foreseeable future after recovering from a dip in income in 2020 caused by circumstance around Covid19.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

In considering the financial reserves available, the trustees recognise that most of the unrestricted funds are used to finance tangible fixed assets which Langdon uses to provide its services. Although these assets could be sold to release cash, this would take time. The purchase of real estate assets is funded by combination of donations, operational surplus and bank loans. The trustees have therefore excluded the tangible fixed assets and bank loan from the calculations of available financial reserves. The trustees have used unrestricted net current assets as the basis for considering the financial reserves available. At balance sheet date this amount is £982,000 which is 51% of the desired level. Further fundraising is continuing in 2021, and the intention is to increase our cash reserves.

Taking these factors together, the financial statements have therefore been prepared on the basis that the Foundation is a going concern.

Staff training and career development

The Foundation is committed to the training, career development and welfare of its employees. An individual's career development is assessed through annual appraisal and supervision. Training programmes are provided to meet ongoing needs, with the aim of developing employees for both their current and their future roles. Full and fair consideration of applications is made for employment of disabled persons and we are a member of the disability confident scheme.

We commenced a leadership programme in 2020 and reviewed our training portfolio as a result of which we engaged an additional training provider. We also introduced a peer-support programme. In 2021 we are adding additional vocational qualifications.

Staff Health & Wellbeing

We ensured that all staff were fully aware of our Employee Assistance Programme as part of our wellbeing efforts in 2020. We also engaged with our staff in a series of online sessions and arranged gift packs to groups of staff – in particular for our front line support staff who did not have the option of working from home during the Covid19 pandemic.

We engaged with the Local Authorities that we work with to ensure that front line staff had access to testing regimes and early vaccinations. We also received funds from Local Authorities for infection control which supported the purchase of PPE and deep cleaning of our premises.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Future plans

In 2021, Trustees have developed a strategic framework to guide the organisation over the next 3 years. Langdon's strategic aims over this period will be to:

1. Diversify the range of life opportunities for members and their families

We would have contributed to improving the quality of life of our members and their families, by enhancing the range of employment, educational, recreational and social opportunities and offering meaningful support and advice that enables families to live independent lives.

2. Develop and equip our workforce to be able to respond to the increasing levels of complex need and expectations of quality of service

In three years we would have significantly improved the level of staff engagement and we will have a workforce that has the capability, capacity and commitment to respond to the individual needs of our members.

3. Build organisational capacity to provide long term sustainable housing/life options.

In three years we would have significantly increased the number of members who are living in a fit for purpose 'home for life' in their community.

4. Improve our engagement with the community and build the trust of our stakeholders so as to maximise levels of support for the organisation

In three years we would have significantly improved the level of support for the organisation by measurably increasing the level of donation from the community and the number of volunteers involved in the delivery of services and the governance of the organisation.

5. Identify mutually beneficial partnerships and/or collaborations that deliver costs effective services and value for money

In three years we would have developed with other Jewish learning disability organisations a joint vision and strategy to meet the identified future needs of the community in order to avoid overlap, create efficiencies, cost savings and provide clarity to funders.

Connected charities

The Langdon Foundation is connected to three charities these being Langdon Housing, Langdon Community and Langdon College, which are all registered with the Charity Commission. The Langdon Foundation raises funds and gives donations to Langdon College, Langdon Community and Langdon Housing. The Langdon Foundation has the right to appoint and remove trustees of Langdon College, Langdon Housing and Langdon Community.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are each aware which is relevant to the audit, but of which the auditor is unaware. They have each further confirmed that they have each taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Statement of trustees' responsibilities in relation to the financial statement

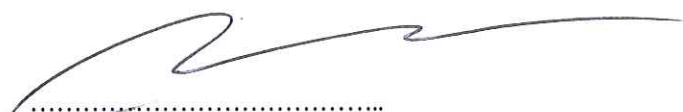
The Charity's trustees (who are also the directors of The Langdon Foundation for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and the group and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Annual Report including the Strategic Report was approved on behalf of the Board of Trustees



.....
Mr N Henry
Chairman of Trustees
1st July 2021

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON FOUNDATION

Independent Auditor's Report to the Members of Langdon Foundation

Opinion

We have audited the financial statements of Langdon Foundation ('the charitable company') and its subsidiaries ('the group') for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, Group and Charity Balance Sheets, Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2020 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON FOUNDATION

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR), health and safety legislation, employment legislation, tax legislation, and CQC Regulations for service providers and managers.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LANGDON FOUNDATION

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within income recognition, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tim Redwood
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor

London

22 September 2021

THE LANGDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds	Restricted funds	Total funds 2020	Total funds 2019
		£	£	£	£
Income from:					
Donations	3	1,140,013	650,748	1,790,761	1,515,898
Charitable activities	4	6,533,176	118,009	6,651,185	6,396,005
Interest income	5	947	-	947	4,189
Total income		7,674,136	768,757	8,442,893	7,916,092
Expenditure on:					
<i>Raising Funds:</i>					
Costs of generating donations and event income		418,243	-	418,243	515,279
<i>Charitable activities:</i>					
Education and student recreation	6	1,105,015	45,932	1,150,947	1,024,535
Supported living arrangements		6,225,546	460,455	6,686,001	6,413,864
Total expenditure		7,748,804	506,387	8,255,191	7,953,678
Net Income/(expenditure)		(74,668)	262,370	187,702	(37,586)
Profit on sale of Fixed Assets		-	-	-	11,545
Gain on revaluation of fixed assets		649,373	-	649,373	1,759
Transfers between funds		(258,799)	258,799	-	-
Net Movement in Funds		315,906	521,169	837,075	(24,282)
Reconciliation of funds:					
Total funds brought forward		6,135,010	270,123	6,405,133	6,429,415
Total funds carried forward		6,450,916	791,292	7,242,208	6,405,133

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for the consolidated income and expenditure account under the Companies Act 2006

THE LANGDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
CONSOLIDATED AND CHARITY BALANCE SHEETS
AS AT 31 DECEMBER 2020

Company registration number: 07621714

		Group		Charity	
		2020	2019	2020	2019
		£	£	£	£
Fixed Assets					
Tangible Assets	14	10,260,476	9,665,177	10,170,425	9,557,212
Current assets:					
Debtors	15	953,601	792,306	326,037	155,222
Cash at bank and in hand		856,780	720,572	118,073	308,778
Total Current assets		1,810,381	1,512,878	444,110	464,000
Liabilities:					
Creditors: Amounts falling due within one year	16	(4,828,649)	(772,922)	(5,124,776)	(1,294,064)
Net current assets/(liabilities)		(3,018,268)	739,956	(4,680,666)	(830,064)
Total assets less current liabilities		7,242,208	10,405,133	5,489,759	8,727,148
Creditors: Amounts falling due after more than one year	16	-	(4,000,000)	-	(4,000,000)
Total net assets		7,242,205	6,405,133	5,489,759	4,727,148
The funds of the Charity:					
Restricted funds	17	791,292	270,123	683,965	220,000
Revaluation Reserves		3,826,303	3,176,930	3,826,303	3,176,930
Unrestricted funds		2,624,613	2,958,080	979,491	1,330,218
Total funds	18	7,242,208	6,405,133	5,489,759	4,727,148

Net income for the Charity only was £762,611 (2019: £47,264).

The notes at pages 18 to 33 form part of these accounts.



Mr N Henry
Trustee

Approved and authorised for issue by the trustees on 1st July 2021

THE LANGDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Cash flows from operating activities:			
Net cash provided by operating activities	20	285,393	575,803
Cash flows from investing activities:			
Purchase of tangible fixed assets		(150,132)	(1,098,686)
Proceeds from sale of tangible fixed assets		-	337,590
Net cash (used in) investing activities		(150,132)	(761,096)
Cash flows from financing activities:			
Interest received		947	4,189
Repayments of borrowing		-	-
Cash inflows from new borrowing		-	-
Net cash provided by financing activities		947	4,189
Change in cash and cash equivalents in the reporting period		136,208	(181,104)
Cash and cash equivalents at the beginning of the reporting period		720,572	901,676
Cash and cash equivalents at the end of the reporting period		856,780	720,572
Analysis of cash and cash equivalents		2020 £	2019 £
Cash at bank and in hand		856,780	720,572
Notice deposits (less than 3 months' notice)		-	-
Total cash and cash equivalents		856,780	720,572

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

I Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Preparation of the accounts on a going concern basis

In considering the adoption of the going concern basis for preparing the financial statements the trustees have considered the financial reserves available. The trustees recognise that most of the unrestricted funds are used to finance tangible fixed assets which Langdon uses to provide its services. Although these assets could be sold to release cash, this would take time. Taking these factors together with those set out on pages 5 to 7 of the trustees' report – which includes consideration of the impacts of the Covid19 pandemic - the trustees have concluded that the financial statements should be prepared on the basis that the Foundation is a going concern.

1.3 Basis of consolidation

The financial statements consolidate the results of the charity, The Langdon Foundation "Foundation" and its subsidiary undertakings Langdon College "College", Langdon Community "Community" and Langdon Housing "Housing". These are all also incorporated charities. Subsidiaries have been consolidated on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the Charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

These companies are limited by guarantee and The Foundation has the power to appoint and remove Trustees and is the sole member of the entities. The registered address of The Langdon Foundation and all its subsidiaries is Unit 506, Centennial Park, Centennial Avenue, Elstree, Borehamwood, WD6 3FG

Controlled company	Country of registration	Status
Langdon College	England and Wales (04104466)	Registered charity (1088936)
Langdon Community	England and Wales (04055338)	Registered charity (1086393)
Langdon Housing	England and Wales (07623246)	Registered charity (1142743)
Langdon Trustee Company	England and Wales (08342169)	Company limited by guarantee

The principal activity and the results of these controlled companies for the last relevant financial period were as follows:

		Income	Expenditure	Net movement in funds
		2020	2020	2020
		£	£	£
	Principal activity			
Langdon College	College education and residential services	1,204,585	1,169,091	35,495
Langdon Community	Supported Living	4,082,132	4,080,143	1,989
Langdon Housing	Housing services	1,510,711	1,473,730	36,981
Langdon Trustee Company	Trustee services	-	(89)	(89)

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Total Assets	Total Liabilities	Reserves as at 31 December 2020
	2020 £	2020 £	2020 £
Langdon College	304,918	(89,369)	215,549
Langdon Community	1,729,876	(350,886)	1,378,990
Langdon Housing	460,917	(303,008)	157,909
Langdon Trustee Company	1,354	(1,354)	-
Langdon Foundation	10,614,535	(5,124,776)	5,489,759

The charity has taken advantage of the exemptions available under the Companies Act from preparing a Statement of Financial Activities and Statement of Cash flows for the charity only.

1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when received. Income from government or other grants, whether "capital" grants or "revenue" grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income receivable for the provision of education, housing or supported living services are recorded in the Statement of Financial Activities in the year in which these services are provided.

Investment income is accounted for when receivable.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise those costs associated with attracting voluntary income and the costs for fundraising purposes from charity events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1.6 Tangible fixed assets and depreciation

Freehold land and building are recorded at valuation. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the value less estimated residual value of each asset over its expected useful life as follows:

Freehold land is not depreciated	
Freehold buildings	1% - 2%
Computer equipment	33% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

All single items with a value less than £1,000 have not been capitalised.

The policy with respect to impairment reviews of fixed assets is that these assets are inspected regularly for any impairment and any defect remedied so as to maintain current value.

1.7 Investments

The Charity holds no investments.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.11 Financial instruments

The Charity has financial assets and liabilities that qualify as basic financial instruments together with an interest rate swap. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The interest rate swap is recognised initially at cost, excluding any transaction costs, and subsequently at fair value. Changes in the fair value are recognised in the Statement of Financial Activities as part of the interest cost for the year.

1.12 Critical accounting judgements and key sources of estimation uncertainty

In the application of the group's accounting policies described above, the Trustees are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates, judgements and assumptions are made based on a combination of past experience, professional expert advice and other evidence that is relevant to the particular circumstance. In the trustees' opinion the estimate with the greatest impact on the financial statements relates to the revaluation of properties. Properties are revalued to market value after taking professional advice and taking account of current market conditions.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1.13 Pensions

The Group operates several different pension schemes.

The Langdon Foundation, Langdon Community and Langdon Housing all operate a defined contribution scheme, Langdon College also operates a defined benefit scheme.

For defined-contribution schemes, the amount charged to the SoFA in respect of pension costs and other post-retirement benefits is the contribution payable in the year. Any difference between the charge to the SoFA and the contributions payable to the scheme is shown as an asset or a liability in the Balance Sheet. The defined benefit schemes are multi-employer schemes and it is not possible to identify the Charity's share of the underlying assets and liabilities of the multi-employer scheme. Participation in such schemes is accounted for as if they were defined contribution schemes.

1.14 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease period.

1.15 Fund accounting

The Langdon Foundation maintains various types of funds as follows, and transfers are made where necessary as permitted by the nature of the funds:

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds represent income received which is allocated by the donor to a specific project. The restrictions are binding on the Trustees of the charity.
- Designated funds represent funds which are unrestricted, but the Trustees have designated them for a specific purpose to further the objectives of the charity.

2 Legal status of the Charity

The Charity is constituted as a Company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

3 Donations

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2020	2020	2020	2019
	£	£	£	£
Donations	1,140,013	650,748	1,790,761	1,515,898

Donations relating to unrestricted funds in the prior period were £1,139,074 and restricted funds £376,824.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Provision of housing, education and supported living arrangements	6,533,176	118,009	6,651,185	6,396,005

Prior period income from charitable activities relating to unrestricted funds was £6,351,948 and restricted funds £44,057

5 Investment income

	2020 £	2019 £
Interest receivable	947	4,189

6 Analysis of expenditure

	Cost of raising funds £	Education and student recreation £	Supported living arrangements £	Total 2020 £	Total 2019 £
Staff costs	333,477	689,625	4,326,720	5,349,822	5,029,943
Direct fundraising costs	84,766	-	-	84,766	224,126
Other direct costs	-	453,042	2,311,967	2,765,009	2,641,424
Governance costs (note 7)	-	8,280	47,314	55,594	58,186
	418,243	1,150,947	6,686,001	8,255,191	7,953,679

Prior period expenditure was £7,953,679 of which £7,282,204 was unrestricted and £671,475 was restricted.

Included in staff costs and other direct costs are support costs totalling £388,406

7 Analysis of governance costs

	2020 £	2019 £
Governance costs comprises:		
Legal and professional fees	5,929	8,788
Audit fees	24,000	23,500
Bank charges and interest	25,665	25,899
	55,594	58,186

Governance costs include payments to the auditors in respect of audit fees amounting to: Group - £24,000 (2019: £23,500) including Charity £6,000 (2019: £6,000).

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8 Net income / (expenditure) for the year

This is stated after charging:

	2020	2019
	£	£
Depreciation	204,206	172,999
Auditor's remuneration	24,000	23,500
Interest payable	126,496	153,083
Operating lease costs	816,768	675,737

9 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2020	2019
	£	£
Wages and salaries	4,743,665	4,503,743
Social security costs	417,088	376,557
Pension costs	189,069	149,643
	5,349,822	5,029,943

The number of employees having benefits in excess of £60,000 or more were:

	2020 Number	2019 Number
£60,000 to £70,000	1	2
£70,000 to £80,000	2	-
£90,000 to £100,000	-	1
£120,000 to £130,000	1	-

4 of the employees whose annual emoluments exceed £60,000 (2019: 3) had retirement benefits accruing under defined-contribution pension schemes which totalled £37,485 (2019: £25,249) in the period.

The key management personnel of the Charity comprise the Chief Executive and the Finance Director. The total amounts of employee benefits received £221,427 (2019: £212,711). The 2019 comparative includes termination payments to the previous incumbent.

During the year termination payments totalling £53,514 (2019: £14,424) were paid. Termination payments are taken to the profit and loss account at the point that a constructive or legal obligation is entered into.

None of the Trustees of The Langdon Foundation (or any persons connected with them) received any remuneration during the period or in 2019. Trustees were reimbursed £nil for expenses (2019 nil) during the year

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Staff Numbers

The average monthly head count of employees during the year was as follows:

	2020 Number	2019 Number
Charitable activities	160	161
Fundraising	8	9
Governance	2	2
Administration	36	38
	206	210

11 Pension and other post-retirement benefit commitments

The Group operates a number of different pension schemes. The Langdon Foundation, Langdon Community and Langdon Housing operate a defined-contribution scheme. Langdon College operates both a defined-contribution and a defined-benefit scheme. Defined-benefit schemes, which are classified as multi-employer schemes, where the participating employer is unable to identify their share of the assets or liabilities, may be accounted for as if they were defined-contribution schemes. As a result, the company's contributions payable in the accounting period are the amounts charged in the financial statements.

Teachers' Pension

The College participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £76,208 (2019: £56,922).

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied. A consultation was launched by the government on 16 July 2020, and closed to responses on 11 October 2020. As a result of the consultation, the government announced on 4 February 2021 that it intends to proceed with a deferred choice underpin under which members will be able to choose either legacy or reformed scheme benefits in respect of their service during the period between 1 April 2015 and 31 March 2022 at the point they become payable.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards. The pause was lifted in July 2020 and the government is preparing to complete the cost control element of the 2016 valuations, which is expected to be completed in 2021.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until the cost cap mechanism review is completed it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

Defined - contribution scheme

The Group contributes towards the Langdon Group Schemes run by Nest and Aegon which are defined contribution schemes. The assets of the scheme are held separately from those of the Group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund. Contributions payable during the year were £112,561 (2019: £92,722.)

12 Related party transactions

At the year end, Langdon Housing had a creditor of £238,449 (2019: £21,389) due to The Langdon Foundation. During the year, Langdon Housing was charged rent of £326,970 (2019: £290,410) by The Langdon Foundation and the year end balance relates to these rentals.

At the year end, Langdon College had a creditor of £22,750 (2019: £57,182) to The Langdon Foundation. During the year, The Langdon Foundation charged Langdon College rent of £18,144 (2019: £17,700) and recharges of £16,950 (2019: £14,450) for shared costs. Langdon College also received donations that were initially received by Langdon Foundation.

At the year end, The Langdon Foundation had a creditor of £773,605 (2019: £908,199) due to the Langdon Community. During the year, Langdon Community was charged £5,700 (2019: £5,820) as rent by The Langdon Foundation. Donations of £115,382 (2019: £148,868) were paid to Langdon Community. The remaining creditor related to the costs settled by Langdon Community on behalf of The Langdon Foundation and the bank transfers to meet the cash shortfalls in The Langdon Foundation.

At the year end, Langdon Community owed £4,584 (2019: £23,062) to Langdon College in respect of shared personnel costs.

Trustees were reimbursed £nil for expenses (2019 £nil) during the year.

In aggregate, donations of £92,888 (2019: £61,780) were received from Trustees. £36,000 of these donations were restricted (2019: £120).

13 Corporation tax

As a charity, Langdon Foundation is exempt from UK tax on income and gains to the extent that these are applied to its charitable objects. No UK tax charges have arisen in the Charity, during the year or the previous year.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Tangible fixed assets

Group	Land and Buildings £	Leasehold improvements £	Computer Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost:						
As at 1 January	9,438,776	54,002	192,098	264,566	101,444	10,050,886
Additions	46,422	-	63,504	19,829	20,378	150,134
Disposals	-	-	(59,754)	10,712	(32,785)	(81,827)
Revaluation	554,373	-	-	-	-	554,373
As at 31 December 2020	10,039,571	54,002	195,848	295,107	89,037	10,673,565
Depreciation:						
As at 1 January	-	25,366	129,493	156,718	74,132	385,709
Charge for year	95,000	9,819	37,564	49,737	12,087	204,207
Depreciation on disposals	-	-	(59,754)	10,712	(32,785)	(81,827)
Revaluation adjustment	(95,000)	-	-	-	-	(95,000)
As at 31 December 2020	-	35,185	107,303	217,167	53,434	413,089
Net book value As at 31 December 2020	10,039,571	18,817	88,545	77,939	35,603	10,260,476
As at 31 December 2019	9,438,776	28,636	62,605	107,848	27,312	9,665,177
Charity		Land and Buildings £	Computer Equipment £	Fixtures & Fittings £		Total £
Cost:						
As at 1 January		9,438,776	96,247	164,569		9,699,592
Additions		46,422	58,276	11,834		116,532
Disposals		-	(32,987)	-		(32,987)
Revaluation		554,373	-	-		554,373
As at 31 December 2020		10,039,571	121,536	176,403		10,337,510
Depreciation:						
As at 1 January		-	62,282	80,098		142,380
Charge for year		95,000	24,835	32,857		152,692
Depreciation on disposals		-	(32,987)	-		(32,987)
Revaluation adjustment		(95,000)	-	-		(95,000)
As at 31 December 2020		-	54,130	112,955		167,085
Net book value As at 31 December 2020		10,039,571	67,407	63,447		10,170,425
As at 31 December 2019		9,438,776	33,965	84,471		9,557,212

All assets are used for charitable purposes.

During 2017 Land and buildings were valued by independent surveyors Pinders at market value with an effective valuation date of 31 December 2017. During 2019 and 2020 the revaluation was updated by reference to Land Registry House Price Index changes to December 2019 and December 2020. The value of £9,438,776 (historical cost £7,524,374) consists of Freehold Properties £6,403,852 (historical cost £4,703,371) and Long Leasehold Properties £3,034,923 (historical cost £2,305,001).

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	431,780	375,577	-	-
Amounts owed by group undertakings	-	-	261,199	78,571
Other debtors	58,392	65,695	8,394	22,412
Prepayments and accrued income	463,429	351,033	56,444	54,239
	953,601	792,305	326,037	155,222

16 Creditors:

Amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	171,255	231,190	65,274	113,041
Taxes and social security costs	209,935	107,571	47,400	18,706
Other creditors	47,932	85,192	5,780	39,122
Accruals	223,402	155,645	56,592	21,672
Deferred income	176,125	193,325	176,125	193,325
Amounts owed to group undertakings	-	-	773,605	908,199
Bank loans	4,000,000	-	4,000,000	-
	4,828,649	772,923	5,124,776	1,294,065

Deferred income represents parental contributions received towards the cost of housing provision of our members and two trust grants.

	Group	Charity
	£	£
Balance as at 1 January 2020	193,325	193,325
Amount received in the year	-	-
Amount released to income from charitable activities	(17,200)	(17,200)
Balance as at 31 December 2020	176,125	176,125

Amounts falling due after more than one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Bank loans	-	4,000,000	-	4,000,000
Other creditors	-	-	-	-
	-	4,000,000	-	4,000,000

In January 2018 all bank loans were consolidated into a single £4m facility. An initial £3m was drawn down on 15th January 2018 and the balance of £1m was drawn in May 2018. This loan is interest only with variable interest charged at 2.95% above Bank of England base rate with an original requirement to refinance after 3 years. These loans are also secured on the majority of the Foundation's freehold and leasehold properties. The refinancing date has since been extended until January 2022.

Included in Other creditors is an interest rate swap which matured in early 2021. The swap is for a notional amount of approximately £1 million with a fixed rate of 2.88% and a floating rate based on the UK base rate.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

17 Analysis of charitable funds

Analysis of movements in restricted funds

	Balance as at 1 January 2020 £	Income £	Expenditure £	Transfer between funds £	Funds as at 31 December 2020 £
Langdon Foundation					
Property Development Fund	210,000	501,000	(33,285)	-	677,715
Volunteer manager	10,000	25,000	(28,750)	-	6,250
Wohl Foundation	-	8,866	(12,043)	3,177	-
	220,000	534,866	(74,078)	3,177	683,965
Langdon Community					
Brady Club	-	43,143	(20,143)	-	23,000
Employment/Social Enterprise	-	41,000	(307,372)	266,372	-
Ambassadors Manchester	1,834	-	-	-	1,834
Supported Living Manchester	-	6,863	(395)	4,195	10,663
Mini Bus	17,507	9,011	-	(20,378)	6,140
Activities	14,640	-	(14,640)	-	-
Occupational Therapist	5,000	-	-	-	5,000
City Bridge Trust	-	9,650	(16,745)	7,095	-
ICT equipment	-	1,716	(1,944)	228	-
Staff training	-	4,000	-	-	4,000
Infection Control Funds	-	57,448	(24,489)	-	32,959
	38,981	172,831	(385,728)	257,313	83,596
Langdon College					
Nathan Laski Memorial CT	-	2,000	(383)	-	1,617
Brotherton Real Estate	1,807	-	(282)	-	1,525
ESFA Pension Grant	-	29,420	(29,420)	-	-
EFA Capital Programme	9,335	12,686	(6,585)	-	15,436
Laptops for Students	-	2,040	-	(2,040)	-
City Bridge Trust	-	10,000	(9,262)	-	738
ESFA Tuition Fund	-	4,415	-	-	4,415
	11,142	60,561	(45,932)	(2,040)	23,731
Langdon Housing					
Property maintenance fund	-	500	(649)	149	-
	-	500	(649)	149	-
Group	270,123	768,757	(506,384)	258,799	791,292

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Analysis of movements in restricted funds – previous year

	Balance as at 1 January 2019 £	Income £	Expenditure £	Transfer between funds £	Funds as at 31 December 2019 £
Langdon Foundation					
Property Development Fund	106,705	210,000	(106,705)	-	210,000
National Lottery	-	10,000	-	-	10,000
The Pears Foundation	-	6,667	(15,782)	9,115	-
	106,705	226,667	(122,487)	9,115	220,000
Langdon Community					
Brady Club	-	36,601	(53,479)	16,878	-
Employment	-	12,500	(136,402)	123,902	-
New Chapters	-	71,604	(313,345)	241,741	-
Ambassadors Manchester	1,584	250	-	-	1,834
Supported Living Manchester	-	5,935	(5,935)	-	-
Mini Bus	14,920	2,587	-	-	17,507
Activities	-	14,640	-	-	14,640
Occupational Therapist	-	5,000	-	-	5,000
	16,504	149,117	(509,161)	382,521	38,981
Langdon College					
Donations	186	-	(186)	-	-
Brotherton Real Estate	-	4,871	(3,064)	-	1,807
Ian Karten Charity grant	-	24,314	(24,314)	-	-
EFA Capital Programme	5,578	14,872	(11,115)	-	9,335
	5,764	44,057	(38,679)	-	11,142
Langdon Housing					
Property maintenance fund	-	1,040	(1,148)	108	-
	-	1,040	(1,148)	108	-
Group					
	128,973	420,881	(671,475)	391,744	270,123

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

The Langdon Foundation

- Property Development Fund is to refurbish a Langdon-owned property to modern standards.
- Volunteer manager are funded from the National Lottery and an individual donor to support the recruitment of a volunteer manager
- Wohl funds supported a research project carried out for Langdon Foundation and two other charities

Langdon Community

- Brady Club offers social activities to younger people with learning difficulties in Edgware.
- Employment & Social Enterprise aids and trains people with learning difficulties to find employment. This includes New Chapters which offers a safe working environment to gain work experience.
- Ambassadors Manchester was created to service the fundraising activities of the parental group and is earmarked for specific purposes.
- Supported Living Manchester is our main operation in Manchester and helps bridge the gap left by shortfalls in Government funding.
- Mini Bus funds were raised to purchase and support a new Mini Bus – the minibus was purchased in 2020
- Activities are additional members activities, often arranged in the evenings and weekends
- Occupational Therapist is to fund the employment of an occupational therapist to support our members
- City Bridge Trust funded the cost of PPE and some deep cleaning related to the Covid19 pandemic
- ICT – 2 donations were received to purchase laptops for some of the people we support
- Staff training – a donation was received to support training of care staff
- Infection Control – funds were received from Local Authorities to support additional costs incurred in relation to the Covid19 pandemic

Langdon College

- EFSA items are for specific purposes as noted
- Brotherton Real Estate is towards the cost of creating a music room for students
- Ian Karten Charity Grant was towards the cost of a digital printing operation.
- City Bridge Trust funds are towards the cost of therapy for students during the Covid pandemic
- Norman Laski Memorial CT funds the garden project
- Laptops for Students were funded by Arbib Lucas Charity and Jews Temporary Shelter.

Transfers are made from general funds to restricted funds to make up the shortfall between expenditure incurred on and donations received for those activities.

Restricted funds created by donations received by the Foundation for activities undertaken by other group entities have been shown under the group member that ultimately applies the expenditure in accordance with the restriction.

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Analysis of movements in unrestricted funds

Group	Balance as at 1 January 2020	Income	Expenditure	Transfer between funds	Funds as at 31 December 2020
Unrestricted funds					
General fund	2,958,080	7,674,136	(7,748,804)	(258,799)	2,624,613
Property revaluation fund	3,176,930	649,373	-	-	3,826,303
Total unrestricted funds	6,135,010	8,323,509	(7,748,804)	(258,799)	6,450,916

Analysis of movements in unrestricted and designated funds – previous year

Group	Balance as at 1 January 2019	Income	Expenditure	Transfer between funds	Funds as at 31 December 2019
Unrestricted funds					
General fund	3,125,270	7,506,756	(7,282,203)	(391,744)	2,958,079
Property revaluation fund	3,175,171	1,759	-	-	3,176,930
Total unrestricted funds	6,300,441	7,508,515	(7,282,203)	(391,744)	6,135,009

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

18 Analysis of net assets between funds

Group

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	10,260,476	-	10,260,476
Current assets	1,019,088	791,292	1,810,380
Creditors – less than one year	(4,828,651)	-	(4,828,651)
	6,450,914	791,292	7,242,205

Charity

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	10,170,425	-	10,170,425
Current assets	(239,855)	683,965	444,110
Creditors – less than one year	(5,124,776)	-	(5,124,776)
	4,805,794	683,965	5,489,759

Analysis of net assets between funds – previous year

Group

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2019 are represented by:			
Tangible fixed assets	9,665,177	-	9,665,177
Current assets	1,462,753	50,123	1,512,876
Creditors – less than one year	(552,923)	(220,000)	(772,923)
Creditors – more than one year	(4,000,000)	-	(4,000,000)
	6,575,007	(169,877)	6,405,131

Charity

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2019 are represented by:			
Tangible fixed assets	9,557,212	-	9,557,212
Current assets	464,000	-	464,000
Creditors – less than one year	(1,074,065)	(220,000)	(1,294,065)
Creditors – more than one year	(4,000,000)	-	(4,000,000)
	4,947,147	(220,000)	4,727,147

THE LANGDON FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Commitments under operating leases

Group

Land and Buildings	
2020	2019
£	£

Total of future minimum lease payments under non-cancellable operating leases are:

Expiry date:

No later than one year	313,240	295,411
Later than one year and not later than five years	239,175	306,721
Later than five years	-	-

Charity

Land and Buildings	
2020	2019
£	£

Total of future minimum lease payments under non-cancellable operating leases are:

Expiry date:

No later than one year	88,819	69,716
Later than one year and not later than five years	66,614	155,434
Later than five years	-	-

20 Reconciliation of net movement in funds to net cash flow from operating activities

	2020	2019
	£	£
Net movement in funds	837,075	(24,282)
(Gain) on revaluation of property	(649,373)	(1,759)
Add back depreciation charge	204,206	172,999
Deduct interest income shown in investing activities	(947)	(4,189)
Fixed Asset disposals	-	3,890
(Increase)/Decrease in debtors	(161,295)	430,417
Increase/(Decrease) in creditors	55,727	(1,273)
Net cash provided by operating activities	285,393	575,803