

REGISTERED COMPANY NUMBER: 07613549 (England and Wales)
REGISTERED CHARITY NUMBER: 1142737

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
U K MENNONITE MINISTRIES

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

U K MENNONITE MINISTRIES

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FOR THE YEAR ENDED 30 SEPTEMBER 2024

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U K MENNONITE MINISTRIES

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

TRUSTEES	J A Byler D W Eberly J M Fisher J H Kulp P E Martin P W Miller K D Witmer
COMPANY SECRETARY	K D Witmer
REGISTERED OFFICE	44 Shrewsbury Road Craven Arms Shropshire SY7 9PY
REGISTERED COMPANY NUMBER	07613549 (England and Wales)
REGISTERED CHARITY NUMBER	1142737
INDEPENDENT EXAMINER	D.R.E. & Co. Limited Chartered Accountants Kingsland House 39 Abbey Foregate Shrewsbury Shropshire SY2 6BL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object is the advancement of the Christian Faith. UKMM began activities in February 2012. From the original three families that moved from America, the church the charity planted continues to grow. The youth sing and pass out tracts on the streets several times a month in Shropshire and several times a year travel further out to other cities. The church communicates with contacts from the U.K. and from the Continent.

The charity has their own meeting house at Gillawarra, Clun Road, Craven Arms, Shropshire, SY7 9AA. Regular meetings for worship, teaching and fellowship are held. Sunday School is also provided for the families who attend. They also made a considerable effort to start a Sunday School for the local community in the summer of 2022 and consider further how to develop it.

Extensive support is provided for those involved in Home Schooling. The charity has seen a steady demand for Rod & Staff school publications and other teaching materials. The 17th annual Bible Conference took place in December 2024, at the Cefn Lea Conference Centre in Wales. The conference was well supported with about 220 delegates from the UK, other European countries and America.

The Trustees have considered the Commission's guidance on public benefit, and in particular, the specific guidance on charities for the advancement of religion, and are committed to providing a place of worship, community and pastoral care and support for those who attend the church, as well as for those in the local community who are known to be in need. All the church's activities are focused around the worship of God, obedience to the Word of God and the expression of the love of Jesus to those affiliated to the local Mennonite church and to the surrounding communities.

In line with many other charities UK Mennonite Ministries is heavily reliant on the services of volunteers who assist in various ways to achieve the charities objectives, and the trustees are grateful to those who give their services voluntarily.

ACHIEVEMENT AND PERFORMANCE

The charity operates a church known as the Shropshire Hills Mennonite Church which has welcomed new members and now has a total of thirty one adults. Three ordained ministers share the duties of pastoring and teaching. All the sermons are recorded and made available for local and national distribution. Other publications are also available, such as 'The Christian Contender', 'The Christian Example', 'The Christian School Builder', 'The Christian Pathway' and 'The Wee Lambs'.

The church also engages in activities of outreach through revival meetings, 'Songs of Praise', and youth singing and tracts in street evangelism. Plans are being made to have a week of street evangelism in 2025. The group will go to farther outlying cities and towns that they do not normally reach.

The charity assists families in the church community to home educate their children and also helps other families with education. The trustees have made small gifts to individuals to meet financial needs. The subsidiary company, Shepherd Hills Furniture Limited was sold in 2024 as it was not proving to be profitable to the Charity. One of the buyers of the shares was a trustee and related party of the charity and also a director and related party of Shepherd Hills Furniture Limited. Shepherd Hills continues to host a Christian bookshop for the charity and tearoom.

UKMM has a ministry where singles can be mentored by living within the church community. This mentoring includes spiritual teaching and learning the disciplines and practical life skills required to be an asset to the community and to society. More youth are welcomed to this ministry.

Shepherd Hills Bible Correspondence Courses has also been established and provides free Bible Study courses including exams and grading.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

FINANCIAL REVIEW

During the year under review the charity had a deficit of income over expenditure of £55,313 (2023- £77,643). The trustees are grateful for the continued financial support of United Kingdom Mennonite Ministries which has made donations to UK Mennonite Ministries and has confirmed that it will continue to support the UK charity financially in order to meet its charitable objectives.

It is the policy of the charity that net current assets held in unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between one and three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted net current assets at the end of the year were £104,864 which exceed three month's unrestricted fund expenses amounting to £34,162. The charity continues to be reliant on the continued financial support of United Kingdom Mennonite Ministries in the USA and are pleased that the higher reserves bring greater resilience. The board of that organisation has confirmed it will support the UK charity to ensure its continued future operations. The trustees are working towards improving self-reliance.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Paul Martin
Kenneth Witmer
James Kulp
James Byler
Dirk Eberly
John Fisher
Paul Miller

The trustees of the charity are also members of the charity. Trustees must retire by rotation; one third every year. Trustees are appointed by existing trustees and new trustees are familiarised with their duties and responsibilities by existing trustees. During the year under review Kenneth Witmer, James Byler and John Fisher retired by rotation and all were re-appointed.

None of the trustees has any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The charity is associated with the North Central Mennonite Churches in the United States. The trustees of the charity are under the spiritual oversight of the bishop at Shropshire Hills and counselling bishops in the US. The North Central Mennonite Churches have set up an organisation in the US called United Kingdom Mennonite Ministries which has raised money for the activities in the UK. However, the UK charity operates independently from the US charity and is financially and administratively self-governing. The US organisation, United Kingdom Mennonite Ministries, has total control of funds it raises and is at liberty to remit or restrict these funds for use in the UK. Spiritual oversight and direction in the UK is provided by three church leaders, who fill this role on a voluntary basis.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of U K Mennonite Ministries for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 June 2025 and signed on its behalf by:

K D Witmer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
U K MENNONITE MINISTRIES**

Independent examiner's report to the trustees of U K Mennonite Ministries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

F Nock FCCA

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

30 June 2025

U K MENNONITE MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted fund £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	111,643	24,065	135,708	103,013
Charitable activities	6				
Other Charitable Income		800	-	800	1,269
Rental Income		5,708	-	5,708	4,600
Other Income		359	-	359	159
Investment income	5	-	-	-	43
Total		118,510	24,065	142,575	109,084
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities	7				
Staff Costs		8,400	18,800	27,200	52,348
Depreciation		9,054	-	9,054	9,055
Bible Conference		20,616	-	20,616	17,496
Church Hall Costs		7,678	1,333	9,011	7,432
Schoolroom Running Costs		12,860	-	12,860	13,372
Rent of Ministerial Accommodation		45,450	-	45,450	15,335
Church Supplies		1,002	-	1,002	1,104
Hospitality		13,479	-	13,479	2,781
Books and Literature		3,367	-	3,367	3,730
Other Miscellaneous Costs		6	-	6	21
Grants to Institutions - Mission Fund		-	2,874	2,874	4,473
Grants to Individuals		4,230	-	4,230	5,477
Administrative Costs		687	-	687	2,088
Accountancy		6,520	-	6,520	7,097
Insurance		-	-	-	400
Legal and Professional		3,300	-	3,300	420
Total		136,649	23,007	159,656	142,629
Net gains/(losses) on investments		(38,232)	-	(38,232)	(44,098)
NET INCOME/(EXPENDITURE)		(56,371)	1,058	(55,313)	(77,643)
Transfers between funds	22	1,058	(1,058)	-	-
Net movement in funds		(55,313)	-	(55,313)	(77,643)
RECONCILIATION OF FUNDS					
Total funds brought forward		690,338	-	690,338	767,981
TOTAL FUNDS CARRIED FORWARD		635,025	-	635,025	690,338

The notes form part of these financial statements

BALANCE SHEET
30 SEPTEMBER 2024

	Notes	30.9.24 £	30.9.23 £
FIXED ASSETS			
Tangible assets	14	530,161	539,215
Investments	15	-	119,346
		<hr/>	<hr/>
		530,161	658,561
 CURRENT ASSETS			
Stocks	16	9,612	-
Debtors	17	12,772	7,687
Cash at bank		94,274	39,352
		<hr/>	<hr/>
		116,658	47,039
 CREDITORS			
Amounts falling due within one year	18	(11,794)	(15,262)
		<hr/>	<hr/>
NET CURRENT ASSETS		104,864	31,777
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		635,025	690,338
		<hr/>	<hr/>
NET ASSETS		635,025	690,338
		<hr/>	<hr/>
 FUNDS	22		
Unrestricted funds		635,025	690,338
		<hr/>	<hr/>
TOTAL FUNDS		635,025	690,338
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
30 SEPTEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2025 and were signed on its behalf by:

K D Witmer - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. CHARITY INFORMATION

UK Mennonite Ministries is a private company limited by guarantee incorporated in England and Wales. The registered office is 44 Shrewsbury Road, Craven Arms, Shropshire, SY7 9PY, UK.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised in these accounts. More information about the contribution of volunteers is provided in the trustees' report.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is recognised once there is a legal and constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or has become a constructive obligation, amounts are set aside into funds designated for the purpose.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing £250 or less are not capitalised but written off as an expense in the year in which the expenditure is incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

useful lives on the following bases:

Buildings 50 years - land is not depreciated
Fixtures, fittings & equipment 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Amounts owing to or from group companies

Amounts owing to or from group companies are stated in the balance sheet at the amount of capital outstanding plus interest accrued and unpaid at the balance sheet date.

Going concern

The charity is supported by a charitable organisation in the United States of America which has indicated that it will continue to support the UK charity until it has sufficient other sources of income to be self supporting. The directors therefore have a reasonable expectation that the charity will have adequate resources to continue in operational existence for at least a further 12 months. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Changes in fair value are recognised in net income/ (expenditure) for the year. Transaction costs are expensed as incurred.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. ACCOUNTING POLICIES - continued

Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value or fair value.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Net exchange differences are included in the statement of financial activities; gains in other incoming resources and losses in support costs.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. DONATIONS AND LEGACIES

	30.9.24	30.9.23
	£	£
Gifts	12,907	4,199
Donations	116,776	93,234
Gift aid	6,025	5,580
	135,708	103,013

5. INVESTMENT INCOME

	30.9.24	30.9.23
	£	£
Other Interest	-	43

U K MENNONITE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. INCOME FROM CHARITABLE ACTIVITIES

		30.9.24	30.9.23
	Activity	£	£
Charitable income	Other Charitable Income	800	1,269
Charitable rental income	Rental Income	5,708	4,600
Other income	Other Income	359	159
		<u>6,867</u>	<u>6,028</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Staff Costs	27,200	-	-	27,200
Depreciation	9,054	-	-	9,054
Bible Conference	20,616	-	-	20,616
Church Hall Costs	9,011	-	-	9,011
Schoolroom Running Costs	12,860	-	-	12,860
Rent of Ministerial Accommodation	45,450	-	-	45,450
Church Supplies	1,002	-	-	1,002
Hospitality	13,479	-	-	13,479
Books and Literature	3,367	-	-	3,367
Other Miscellaneous Costs	6	-	-	6
Grants to Institutions - Mission Fund	-	2,874	-	2,874
Grants to Individuals	-	4,230	-	4,230
Administrative Costs	-	-	687	687
Accountancy	-	-	6,520	6,520
Legal and Professional	-	-	3,300	3,300
	<u>142,045</u>	<u>7,104</u>	<u>10,507</u>	<u>159,656</u>

8. GRANTS PAYABLE

	30.9.24	30.9.23
	£	£
Grants to Institutions - Mission Fund	2,874	4,473
Grants to Individuals	4,230	5,477
	<u>7,104</u>	<u>9,950</u>

The total grants paid to institutions during the year was as follows:

	30.9.24	30.9.23
	£	£
Lakeside Mennonite Church	1,215	-
Grants <£1,000	1,659	1,698
Lamp and Lake	-	1,345
Georgia Mission	-	1,430
	<u>2,874</u>	<u>4,473</u>

U K MENNONITE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2024

9. SUPPORT COSTS

	Support costs £	Governance costs £	Totals £
Administrative Costs	687	-	687
Accountancy	-	6,520	6,520
Legal and Professional	-	3,300	3,300
	<u>687</u>	<u>9,820</u>	<u>10,507</u>

Included within governance costs are amounts payable to the independent examiner of £2,412 (2023:£2,256) for the independent examination of the statutory accounts and £4,108 (2023:£4,841) for other accountancy work.

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.24 £	30.9.23 £
Depreciation - owned assets	<u>9,054</u>	<u>9,054</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

Two children of one of the trustees received remuneration during the year totalling £23,902 (2023: £43,776), one is employed as a teaching assistant, the other is employed by Shepherd Hills Furniture Limited until its sale in May 2024. Specific permission to employ them was granted by the Charity Commission.

None of the other trustees (or any persons connected with them) received any remuneration or expenses during the year.

12. STAFF COSTS

	30.9.24 £	30.9.23 £
Wages and salaries	27,200	50,016
Social security costs	-	1,896
Other pension costs	-	436
	<u>27,200</u>	<u>52,348</u>

The average monthly number of employees during the year was as follows:

	30.9.24	30.9.23
School room	3	4
Community hosts	1	2
	<u>4</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

U K MENNONITE MINISTRIES**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024****13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	81,114	21,899	103,013
Charitable activities			
Other Charitable Income	1,269	-	1,269
Rental Income	4,600	-	4,600
Other Income	159	-	159
Investment income	43	-	43
Total	<u>87,185</u>	<u>21,899</u>	<u>109,084</u>
EXPENDITURE ON			
Charitable activities			
Staff Costs	11,025	41,323	52,348
Depreciation	9,055	-	9,055
Bible Conference	17,496	-	17,496
Church Hall Costs	5,977	1,455	7,432
Schoolroom Running Costs	13,372	-	13,372
Rent of Ministerial Accommodation	15,335	-	15,335
Church Supplies	1,104	-	1,104
Hospitality	2,781	-	2,781
Books and Literature	3,730	-	3,730
Other Miscellaneous Costs	21	-	21
Grants to Institutions - Mission Fund	-	4,473	4,473
Grants to Individuals	5,477	-	5,477
Administrative Costs	2,088	-	2,088
Accountancy	7,097	-	7,097
Insurance	400	-	400
Legal and Professional	-	420	420
Total	<u>94,958</u>	<u>47,671</u>	<u>142,629</u>
Net gains/(losses) on investments	<u>(44,098)</u>	<u>-</u>	<u>(44,098)</u>
NET INCOME/(EXPENDITURE)	<u>(51,871)</u>	<u>(25,772)</u>	<u>(77,643)</u>
Transfers between funds	<u>(25,772)</u>	<u>25,772</u>	<u>-</u>
Net movement in funds	<u>(77,643)</u>	<u>-</u>	<u>(77,643)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	767,981	-	767,981
TOTAL FUNDS CARRIED FORWARD	<u><u>690,338</u></u>	<u><u>-</u></u>	<u><u>690,338</u></u>

U K MENNONITE MINISTRIES**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30 SEPTEMBER 2024**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2023 and 30 September 2024	559,432	12,540	571,972
DEPRECIATION			
At 1 October 2023	23,649	9,108	32,757
Charge for year	6,189	2,865	9,054
At 30 September 2024	29,838	11,973	41,811
NET BOOK VALUE			
At 30 September 2024	529,594	567	530,161
At 30 September 2023	535,783	3,432	539,215

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 October 2023	119,346
Disposals	(119,346)
At 30 September 2024	-
NET BOOK VALUE	
At 30 September 2024	-
At 30 September 2023	119,346

There were no investment assets outside the UK.

16. STOCKS

	30.9.24 £	30.9.23 £
Stocks	9,612	-

U K MENNONITE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Other debtors	<u>12,772</u>	<u>7,687</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Other loans (see note 19)	4,254	-
Social security and other taxes	-	275
Other creditors	-	72
Amounts owed to subsidiary undertakings	-	4,257
Accrued expenses	7,540	10,658
	<u>11,794</u>	<u>15,262</u>

19. LOANS

An analysis of the maturity of loans is given below:

	30.9.24	30.9.23
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>4,254</u>	<u>-</u>

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.24	30.9.23
	£	£
Within one year	<u>595</u>	<u>2,045</u>

The charity rents a number of properties which are generally held on short term tenancies with 1 or 2 month notice periods.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
Fixed assets	530,161	-	530,161	539,215
Investments	-	-	-	119,346
Current assets	116,658	-	116,658	47,039
Current liabilities	(11,794)	-	(11,794)	(15,262)
	<u>635,025</u>	<u>-</u>	<u>635,025</u>	<u>690,338</u>

U K MENNONITE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

22. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General fund	690,338	(56,371)	1,058	635,025
Restricted funds				
Building Fund	-	1,974	(1,974)	-
School Fund	-	(1,807)	1,807	-
Mission Fund	-	891	(891)	-
	-	1,058	(1,058)	-
TOTAL FUNDS	690,338	(55,313)	-	635,025

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	118,510	(136,649)	(38,232)	(56,371)
Restricted funds				
Building Fund	3,307	(1,333)	-	1,974
School Fund	16,993	(18,800)	-	(1,807)
Mission Fund	3,765	(2,874)	-	891
	24,065	(23,007)	-	1,058
TOTAL FUNDS	142,575	(159,656)	(38,232)	(55,313)

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	767,981	(51,871)	(25,772)	690,338
Restricted funds				
Building Fund	-	6,754	(6,754)	-
School Fund	-	(32,466)	32,466	-
Mission Fund	-	(60)	60	-
	-	(25,772)	25,772	-
TOTAL FUNDS	767,981	(77,643)	-	690,338

U K MENNONITE MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,185	(94,958)	(44,098)	(51,871)
Restricted funds				
Building Fund	8,629	(1,875)	-	6,754
School Fund	8,857	(41,323)	-	(32,466)
Mission Fund	4,413	(4,473)	-	(60)
	<u>21,899</u>	<u>(47,671)</u>	<u>-</u>	<u>(25,772)</u>
TOTAL FUNDS	<u>109,084</u>	<u>(142,629)</u>	<u>(44,098)</u>	<u>(77,643)</u>

The Building fund holds monies given for the purpose of acquiring a property for use by the church. The transfer to unrestricted funds arose as the funds were expended for the purpose given and to repay loans.

The School fund receives gifts towards the cost of running the school.

The Mission fund receives monies to support the work of other Christian workers and organisations.

23. RELATED PARTY DISCLOSURES

Remuneration of key management personnel

The key management are the trustees and none of them received any remuneration in the year.

Transactions with other related parties

During the year the charity sold its shareholding in the wholly owned subsidiary, Shepherd Hills Furniture Limited on an arms length basis for its fair value at the time of £81,112.

Included within creditors are amounts due to Shepherd Hills Furniture Limited, a company which one of the trustees is director of, totalling £4,254 (2023 - £4,257 and was included within amounts owed to subsidiary undertakings).

Included within rent are payments to Shepherd Hills Furniture Limited totalling £33,600 which includes £28,800 of backdated rent. Rent is payable at £1,200 per month.

United Kingdom Mennonite Ministries in the US and UK Mennonite Ministries were controlled by a majority of common trustees during the year under review. United Kingdom Mennonite Ministries in the US made grants of £60,000 (2023 - £45,000) to UK Mennonite Ministries during the year under review.

Many donations, other than from United Kingdom Mennonite Ministries USA, are received anonymously and it is not possible to identify donations from trustees. However, during the year identifiable donations of £17,900 (2023 - £18,035) were received from trustees and related parties.