

SOUTH NORWOOD & WOODSIDE COMMUNITY ASSOCIATION

England & Wales · Charity number 1142735

Details

Status Registered

Legal form Charitable company

Company number [07258983](#)

Registered 2011-07-05

Register [View on the Charity Commission register](#)

Contact

Address c/o CNCA
Davidson Lodge
Freemasons Road
Croydon
CR0 6PD

Phone 02087682698

Email snwca@hotmail.co.uk

Activities

Objects: TO PROMOTE THE BENEFITS OF THE INHABITANTS OF SOUTH NORWOOD AND WOODSIDE AND THE NEIGHBOURHOOD (HEREINAFTER CALL "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR ANY OTHER OPINIONS BY ASSOCIATION THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS. (B) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE (HEREINAFTER CALLED "THE CENTRE") AND TO MAINTAIN AND MANAGE, OR IN CO-OPERATION WITH ANY LOCAL STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONTITUENT BODIES.

Activities: Neighbourhood care services in South Norwood & Woodside, including -a) A Pop-In / Day Centre. b) A Lunch Club for older people . c) An activity centre and lunch for adults with learning disabilities. d) Transport services with wheelchair access, notably for older/ housebound/ disabled people to a supermarket e) Relevant activities for users of the Centre

Classification

- **How:** Provides Services
- **What:** Disability, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** SOUTH NORWOOD AND WOODSIDE AND THE NEIGHBOURHOOD
- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£18,786	£12,845	-	-
2024-03-31	£19,458	£16,225	-	-
2023-03-31	£55,830	£65,474	-	-
2022-03-31	£45,127	£47,522	-	-
2021-03-31	£47,827	£42,340	-	-

Trustees

Name	Role	Appointed
ROBERT EDWARD ELLIOTT	Chair	2011-03-23
Geraldine Dominica Ozah		2023-06-27
JOANNA FREEMAN		2013-11-30
Karen Jewitt		2023-06-27
SIMON HALL		2021-01-25

Accounts

**South Norwood & Woodside
Community Association**

(A company limited by guarantee)

**Report of the Trustees and Unaudited Financial
Statements**

Year ended 31 March 2023

Company no: 07258983

Charity no. 1142735



DSK Partners LLP
Chartered Accountants
DS House
306 High Street
Croydon
Surrey
CR0 1NG

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South Norwood & Woodside Community Association
Company Number 07258983
Charity Number 1142735

COMPANY INFORMATION

COMPANY REGISTRATION NUMBER

07258983

CHARITY REGISTRATION NUMBER

1142735

TRUSTEES

Robert Elliott
Joanna Freeman
Simon Hall
Allison Howe
Karen Jewitt
Geraldine Ozah

REGISTERED OFFICE

c/o Spurgeon's College
189 South Norwood Hill
London
SE25 6DJ

BANKERS

Unity Bank PLC
Nine Brindleyplace
Birmingham
B1 2HB

Cashplus
One London Wall
London
EC2Y 5EB

Independent examiner

DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR0 1NG

REPORT OF THE TRUSTEES

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governing Document

The organisation is constituted as a company limited by guarantee ("SNWCA") and is therefore governed by a Memorandum and Articles of Association.

Trustees and Officers

The Trustees are as follows:

Robert Elliott	Chair
Joanna Freeman	
Simon Hall	
Allison Howe	
Patricia Hay-Justice	(resigned on 16 March 2023)
Karen Jewitt	(appointed on 27 June 2023)
Geraldine Ozah	(appointed on 27 June 2023)

Objectives and Activities

The objects are as follows:

- To promote the benefits of the inhabitants of South Norwood and Woodside and the neighbourhood without distinction of sex or of political, religious or any other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To establish or to secure the establishment of a Community Centre and to maintain and manage, and to co-operate with any local statutory authority in the maintenance and management of such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

Public Benefit & Review of Activities

These objectives are pursued by maintaining a Pop-In in focused on providing neighborhood care principally for older persons but also for persons with learning disabilities. The following activities are run from there: -

- a) A Pop-In / Day Centre (with drinks and snacks) and Lunch Club for older people.
- b) An activity centre and lunch for adults with learning disabilities.
- c) Transport services, notably for older/ housebound/ disabled people, to a supermarket in a minibus and older/ housebound disabled people to and from the centre.
- d) Activities for users of the Centre, including exercise classes, bingo and excursions

Review of Operations

SNWCA has maintained active throughout the year. We are very grateful for the volunteers who continued to support SNWCA.

We operate from Spurgeon's College, who are an invaluable partner, including providing facilities at no cost, for which we are most grateful.

We detail below the actions we took as a result of Croydon Council ending the Fund through which we got our core funding.

Main Grants, Commissioned Services and Donations

SNWCA has had funding from Croydon Council for many years. There was a three year funding agreement which ended on 31 March 2023. Sadly, Croydon Council made the decision to terminate the funding for all groups such as ours.

The Ros Harding Trust has been a generous funder of SNWCA for many years. In the year ended 31 March 2023, we received £5,100. We appreciate their ongoing support.

Restructure

Following the decision of Croydon Council to end the fund that had provided us, and many voluntary groups round the borough, the trustees had to look at all aspects of the operations in order to see if and how we could keep the service going.

As a result, since April 2023, we have had to scale back our operations. We have reduced the frequency of our sessions massively and now provide each of the core services (Pop-In/ Lunch Club for older people, activity centre/ lunch for adults with learning disabilities, shopping service). We sold our minibus and have an arrangement with another local organization to use theirs. We have had to become an entirely volunteer-run service and we have

Following consultation with our staff, we had to make both members of staff redundant on financial grounds. They finished their employment on 31 March 2023. They had worked for SNWCA for 14 and 15 years respectively. We want to pay tribute to the many years of loyal service they gave to the charity and its users.

Financial Performance

In the year to 31 March 2023, SNWCA had a deficit of £9,644 (2022 - £2,395). This is after redundancy costs of £13,338 and a profit on disposal of the minibus of £6,749.

The net assets of SNWCA are £11,641, of which the majority is in cash or cash equivalents.

Going Concern Review

The Trustees have assessed the viability of SNWCA. Having taken the actions detailed above and reviewing all current information, including current operational performance and the make-up of the balance sheet and the level of reserves, the Trustees are satisfied that the charity is a going concern.

Risk Management

The Trustees have actively examined all major financial risks, as well as other operational and business risks faced by the charity. The Trustees previously identified that the charity is overly reliant on its core funding agreement with Croydon Council. To mitigate this risk, the Trustees have sought to broaden its funding base, although the pandemic has meant that, at least in the short term, the charity is more dependent than ever on the Croydon Council. Apart from this financial risk, the Trustees believe that they have established systems to alleviate the significant risks as far as is possible.

Reserves policy

The Trustees have reviewed the reserves policy. There is no longer a redundancy reserve, given the staff were made redundant. The other designated reserve has been recalculated to provide for three months of fixed costs.

Trustees' Responsibilities in relation to the financial statements

The Trustees are required by company law to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the company and its financial position at the end of the year. In preparing those statements the Trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgments and estimates that are reasonable and prudent
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with S419(2) of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on its behalf.

Signed for and on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'Robert Elliott', written over a horizontal line.

Robert Elliott, Chair

11th January 2024

South Norwood & Woodside Community Association
Company Number 07258983
Charity Number 1142735

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH NORWOOD AND WOODSIDE COMMUNITY ASSOCIATION ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Romit Basu FCA
DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR0 1NG

Date: 11th January 2024

Statement of Financial Activities (including summary income and expenditure account) for the year ended 31 March 2023

	Notes	2023 Unrestricted and Total £	2022 Total £
INCOMING RESOURCES			
Resources from generated funds			
General donations and gifts		133	104
Fundraising		1,074	632
Resources from charitable activities			
Grants, Commissioned Services and Similar	2	34,850	37,403
Other Income		13,024	6,988
Profit on disposal of fixed assets		6,749	-
Total Incoming Resources		55,830	45,127
RESOURCES EXPENDED			
Cost of generating funds:			
Charitable activities		63,891	45,932
Fundraising costs		67	44
Governance costs		1,503	1,538
Interest paid		13	8
Total Outgoing Resources	3,4 -	65,474	47,522
Net movement in Funds		(9,644)	(2,395)
Funds brought forward		21,285	23,680
Funds carried forward	10	11,641	21,285

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Statement of changes in resources applied for fixed assets for charity use for the year ended 31 March 2023

	2023 Unrestricted and Total £	2022 Total £
Net movement in funds for the year	(9,644)	(2,395)
Depreciation	-	2,824
Resources used for acquisitions of tangible fixed assets	-	-
Net movement in funds available for future activities	(9,644)	429

Statement of Financial Position as at 31 March 2023

	Note	2023		2022	
		£	£	£	£
Fixed Assets					
Investments	5	4,000		4,000	
Tangible Assets	6	-		5,891	
		<u>4,000</u>		<u>9,891</u>	
Current Assets					
Debtors	7	48	1,331		
Cash in bank and at hand		<u>9,874</u>	<u>14,344</u>		
		9,922	15,675		
Creditors: amounts falling due within one year	8	<u>(2,281)</u>	<u>(4,281)</u>		
Net current assets		<u>7,641</u>	<u>11,394</u>		
Net Assets		<u><u>11,641</u></u>	<u><u>21,285</u></u>		
Funds:					
Unrestricted Funds		11,641	21,285		
Restricted Funds		-	-		
Net Assets	11	<u><u>11,641</u></u>	<u><u>21,285</u></u>		

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2016.

The Trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with section 386 and 387 of the Companies Act 2016; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies. The financial statements were approved by the Board of Trustees on 11th January 2024 and were signed on its behalf by:



Robert Elliott
Trustee

Notes forming part of the financial statements for the year ended 31 March 2023

1. Accounting policies

1.1 Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Pound sterling (£) which is also the functional currency of the company and rounded to the nearest pound.

1.2 Company status

SNWCA is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

Resources expended are included in the Statement of Financial Activities on an accrual's basis, inclusive of any VAT which cannot be recovered.

1.5 Deferred Income

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on an accrual's basis to the period to which they relate. Such deferrals are shown in the notes to the accounts.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. These funds are held to finance both working capital and capital investment.

Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each such fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund, where permitted by the relevant agreements. The aim and use of each such fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

Notes forming part of the financial statements for the year ended 31 March 2023 (cont.)

1.7 Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives.

Minibus	20% straight line basis
Equipment	25% straight line basis
Computers	25% straight line basis

Where assets are acquired under a finance lease or hire purchase agreement, the depreciation rate will be increased if required to ensure that the assets are fully depreciated at the end of the lease period.

At each statement of financial position date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs. However, consumables and similar that may or may be usable for more than one year are taken direct to the Income and Expenditure Account.

1.8 Hire purchase and finance lease agreements

Assets held under hire purchase agreements are capitalized and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on an accruals basis.

1.9 Taxation

The charitable company is exempt from corporation tax on all its charitable activities.

1.10 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. Grants and Commissioned Services

	2023	2022
	£	£
London Borough of Croydon	29,750	28,082
Ros Harding Trust	5,100	5,500
Liverpool Victoria	-	550
HMRC CJRS	-	3,271
	<u>34,850</u>	<u>37,403</u>

Notes forming part of the financial statements for the year ended 31 March 2023(cont.)

3. Charitable expenditure including management and administration

	2023	2022
	Unrestricted & Total	Total
	£	£
Staff Costs	47,108	32,404
Direct Charitable Operating Costs	12,585	9,885
Support costs: Premises Costs	510	546
Support costs: Administrative Costs	3,688	3,097
Fundraising Costs	67	44
Governance Costs	1,503	1,538
Finance Costs	13	8
	65,474	47,522
Other direct costs include:	2023	2022
	£	£
Independent Examiners' fees (including VAT)	960	942
Depreciation of owned assets	-	2,824
Operating lease rentals – Land and Buildings	400	600
Total	1,360	4,366

4. Staff and trustee remuneration

4.1 Staff costs

	2023	2022
	£	£
Wages and salaries	46,488	31,824
Employer Pension costs	620	580
	47,108	32,404

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000 in either year.

The average number of full-time equivalent employees was 2 (2022 – 2), all working on charitable activities and general management.

4.2 Trustees' remuneration

The trustees neither received nor waived any emoluments for services as trustees during the year (2022: Nil).

5. Investments

	2023	2022
	£	£
National Savings Income Bonds	4,000	4,000

Notes forming part of the financial statements for the year ended 31 March 2023 (cont.)

6. Tangible fixed assets

	Computer	Minibus	Total
	£	£	£
Cost			
As at 1 April 2022	476	14,118	14,594
Disposals		(14,118)	(14,118)
As at 31 March 2023	476	-	476
Depreciation			
As at 1 April 2022	476	8,227	8,703
Elimination on disposals		(8,227)	(8,227)
As at 31 March 2023	476	-	476
Net Book Value			
As at 31 March 2023	-	-	-
As at 31 March 2022	-	5,891	5,891

7. Debtors

	2023	2022
	£	£
Sundry Debtors	-	400
Prepayments and accrued income	48	931
	<u>48</u>	<u>1,331</u>

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,281	4,281
	<u>2,281</u>	<u>4,281</u>

9. Capital commitments

The capital commitments are £nil (2022 - £nil).

10. Operating Lease Commitments

There were operating lease commitments of £600 per annum on a rolling tenancy, which ended in Autumn 2022 by mutual agreement.

Notes forming part of the financial statements for the year ended 31 March 2023 (cont.)

11 Funds

	As at 1 April 2022	Income	Expenditure	Transfers	As at 31 March 2023
	£	£	£	£	£
Unrestricted Funds					
Redundancy Reserve	12,420	-	(13,338)	918	-
Operational Reserve	6,000	-	-	(5,500)	500
Total designated funds	18,420	-	(13,338)	(4,582)	500
General Reserve	2,865	55,830	(52,136)	4,582	11,141
Total unrestricted funds	21,285	55,830	(65,474)	-	11,641

The redundancy reserve was set at the total amount payable if all staff were made redundant. The operational reserve is some three months' fixed cash costs (principally insurance, telephone, printer).

12. Contingent Liabilities

The trustees are not aware of any contingent liabilities.

13. Related party transactions

The trustees neither received nor waived any emoluments for services as trustees during the period. The only related party transactions were reimbursements of expenses incurred on behalf of SNWCA.

14. Ultimate Controlling Party

SNWCA does not consider it has an ultimate controlling party.

Accounts

South Norwood & Woodside Community Association

(A company limited by guarantee)

Report of the Trustees and Unaudited Financial Statements

Year ended 31 March 2022

Company no: 7258983

Charity no. 1142735



DSK Partners LLP
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South Norwood & Woodside Community Association
Company Number 7258983
Charity Number 1142735

COMPANY INFORMATION

COMPANY REGISTRATION NUMBER

7258983

CHARITY REGISTRATION NUMBER

1142735

TRUSTEES

Robert Elliott
Joanna Freeman
Simon Hall
Patricia Hay-Justice
Allison Howe

REGISTERED OFFICE

c/o Spurgeon's College
189 South Norwood Hill
London
SE25 6DJ

BANKERS

Unity Bank PLC
Nine Brindleyplace
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REPORT OF THE TRUSTEES

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Robert Elliott	Chair
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Simon Hall	
Allison Howe	
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Objectives and Activities

The objects are as follows:

- To promote the benefits of the inhabitants of South Norwood and Woodside and the neighborhood without distinction of sex or of political, religious or any other opinions by associating the local authorities, voluntary organizations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
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Public Benefit & Review of Activities

In a usual year, these objectives are pursued by maintaining a Pop-In in focused on providing neighborhood care principally for older persons but also for persons with learning disabilities. The following activities are run from there: -

- a) A Pop-In / Day Centre where drinks and snacks are available.
- b) A Lunch Club for older people on three days per week.
- c) An activity Centre and lunch for adults with learning disabilities.
- d) Transport services with wheelchair access, notably for older/ housebound/ disabled people to a supermarket in a minibus on three days per week and older/ housebound disabled people to and from the Centre.
- e) Activities for users of the Centre, including exercise classes, bingo and excursions

The ongoing effect of Covid-19 means that, although Centre-based services resumed, SNWCA continued to deliver its services in a variety of ways to ensure that it continued to deliver for its users and the public benefit in accordance with its objectives.

Review of Operations

SNWCA has maintained active throughout the year, whilst adapting to the Covid-19 pandemic. It resumed Centre-based activities. Its main activities in the year were:

- Lunch Club and pop-in for older people and for people with learning disabilities
- a shopping service.
- telephone and, where appropriate, doorstep face-to-face support for users and volunteers.
- advice and help to users.
- outings and events for users.

We are very grateful for the volunteers who continued to support SNWCA.

Since April 2021, SNWCA has been gradually resuming its activities, in a Covid-19-safe way and intends to increase its activities, especially as restrictions are lifted.

Since reopening, we have been operating from Spurgeon's College, who are currently providing facilities at no cost, for which we are most grateful.

Main Grants, Commissioned Services and Donations

SNWCA has had funding from Croydon Council for many years. The current funding agreement is a three-year agreement which commenced on 1 April 2020. The value of this is £29,750 per annum. However, in the year ended 31 March 2022, this was reduced by £1,668, as Croydon Council clawed back over 50% of the amounts received from HMRC in respect of the Covid Job Retention Scheme ("CJRS"). We appreciate this support.

SNWCA received CJRS grants totaling £3,271 from HMRC. As stated above, 54% of this was clawed back by Croydon Council.

The Ros Harding Trust has been a generous funder of SNWCA for many years. In the year ended 31 March 2022, we received £5,500. We appreciate their ongoing support.

LV has been supporting SNWCA in many ways in the last few years. In the year ended 31 March 2022, they provided £550 to support Christmas celebrations for the users.

Financial Performance

In the year to 31 March, we had income of £45,127 (2021 - £47,827).

SNWCA costs rose from £42,340 to £47,522. This increase reflects the resumption of Centre-based services and despite tight cost control. The majority of the costs in the year were employment costs.

In the year to 31 March 2022, SNWCA had a deficit of £2,395 (2021 - surplus of £5,487).

The net assets of SNWCA are £21,285, of which the majority is in cash or cash equivalents.

Going Concern Review

The Trustees have assessed the viability of SNWCA.

They have reviewed the budget for the year ending 31 March 2023, which is currently forecasting a deficit similar to the current year and are considering the prospects for 2023/24, where Croydon Council has indicated it is not renewing the three-year agreement for services. The trustees are actively looking at ways to ensure that a service of some sort continues after 31 March 2023.

Based on the information currently available to them, including the make-up of the balance sheet and the level of reserves, the Trustees are satisfied that the charity is a going concern.

Risk Management

The Trustees have actively examined all major financial risks, as well as other operational and business risks faced by the charity. The Trustees previously identified that the charity is overly reliant on its core funding agreement with Croydon Council. To mitigate this risk, the Trustees have sought to broaden its funding base, although the pandemic has meant that, at least in the short term, the charity is more dependent than ever on the Croydon Council. Apart from this financial risk, the Trustees believe that they have established systems to alleviate the significant risks as far as is possible.

Reserves policy

The Trustees have maintained the policy of having a designated reserve equivalent to the redundancy costs were all the staff to be made redundant and another designated reserve for two months fixed cash costs (notably salaries and insurance).

Trustees' Responsibilities in relation to the financial statements

The Trustees are required by company law to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the company and its financial position at the end of the year. In preparing those statements the Trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgments and estimates that are reasonable and prudent
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with S419(2) of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on its behalf.

Signed for and on behalf of the Trustees



Robert Elliott, Chair

02 March 2023

South Norwood & Woodside Community Association
Company Number 7258983
Charity Number 1142735

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH NORWOOD AND WOODSIDE COMMUNITY ASSOCIATION ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Romit Basu FCA
DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR0 1NG

Date: 02 March 2023

Statement of Financial Activities (including summary income and expenditure account) for the year ended 31 March 2022

		2022	2021
	Notes	Unrestricted and Total	Total
		£	£
INCOMING RESOURCES			
Resources from generated funds			
General donations and gifts		104	9,980
Fundraising		632	-
Resources from charitable activities			
Grants, Commissioned Services and Similar	2	37,403	37,847
Other Income		6,988	-
Total Incoming Resources		45,127	47,827
RESOURCES EXPENDED			
Cost of generating funds:			
Charitable activities		45,932	40,422
Fundraising costs		44	-
Governance costs		1,538	1,483
Interest on hire purchase and finance leases agreements		8	435
Total Outgoing Resources	3,4	47,522	42,340
Net movement in Funds		(2,395)	5,487
Funds brought forward		23,680	18,193
Funds carried forward	10	21,285	23,680

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Statement of changes in resources applied for fixed assets for charity use for the year ended 31 March 2022

	2022	2021
	Unrestricted and Total	Total
	£	£
Net movement in funds for the year	(2,395)	5,487
Depreciation	2,824	2,824
Resources used for acquisitions of tangible fixed assets	-	(1,224)
Net movement in funds available for future activities	429	7,087

Statement of Financial Position as at 31 March 2022

	Note	2022	2021
		£	£
Fixed Assets			
Investments	5	4,000	4,000
Tangible Assets	6	<u>5,891</u>	<u>8,715</u>
		9,891	12,715
Current Assets			
Debtors	7	1,331	3,229
Cash in bank and at hand		<u>14,344</u>	<u>16,423</u>
		15,675	19,652
Creditors: amounts falling due within one year	8	<u>(4,281)</u>	<u>(8,687)</u>
Net current assets		11,394	10,965
Net Assets		21,285	23,680
Funds:			
Unrestricted Funds		21,285	23,680
Restricted Funds		-	-
Net Assets	10	21,285	23,680

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2016.

The Trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with section 386 and 387 of the Companies Act 2016; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies. The financial statements were approved by the Board of Trustees on 02 March 2023 and were signed on its behalf by:



Robert Elliott
Trustee

Notes forming part of the financial statements for the year ended 31 March 2022

1. Accounting policies

1.1 Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Pound sterling (£) which is also the functional currency of the company and rounded to the nearest pound.

1.2 Company status

SNWCA is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

Resources expended are included in the Statement of Financial Activities on an accrual's basis, inclusive of any VAT which cannot be recovered.

1.5 Deferred Income

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on an accrual's basis to the period to which they relate. Such deferrals are shown in the notes to the accounts.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. These funds are held to finance both working capital and capital investment.

Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each such fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund, where permitted by the relevant agreements. The aim and use of each such fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

Notes forming part of the financial statements for the year ended 31 March 2022 (cont.)

1.7 Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives.

Minibus	20% straight line basis
Equipment	25% straight line basis
Computers	25% straight line basis

Where assets are acquired under a finance lease or hire purchase agreement, the depreciation rate will be increased if required to ensure that the assets are fully depreciated at the end of the lease period.

At each statement of financial position date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs. However, consumables and similar that may or may be usable for more than one year are taken direct to the Income and Expenditure Account.

1.8 Hire purchase and finance lease agreements

Assets held under hire purchase agreements are capitalized and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on an accruals basis.

1.9 Taxation

The charitable company is exempt from corporation tax on all its charitable activities.

1.10 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. Grants and Commissioned Services

	2022	2021
	£	£
London Borough of Croydon	28,082	24,384
Ros Harding Trust	5,500	3,000
Grants from Croydon Councillors' ward budgets	-	400
Liverpool Victoria	550	-
HMRC CJRS	3,271	10,063
Total	37,403	37,847

Notes forming part of the financial statements for the year ended 31 March 2022 (cont.)

3. Charitable expenditure including management and administration

	2022	2021
	Unrestricted & Total	Total
	£	£
Staff Costs	32,404	32,404
Direct Charitable Operating Costs	9,885	4,688
Support costs: Premises Costs	546	705
Support costs: Administrative Costs	3,097	2,625
Fundraising Costs	44	-
Governance Costs	1,538	1,483
Finance Costs	8	435
Total	47,522	42,340

Other direct costs include:	2022	2021
	£	£
Independent Examiners' fees (including VAT)	942	942
Depreciation of owned assets	2,824	2,824
Depreciation of Operating lease rentals – Land and Buildings	600	600
Total	£4,366	£4,366

4. Staff and trustee remuneration

4.1 Staff costs

	2022	2021
	£	£
Wages and salaries	31,824	31,824
Employer Pension costs	580	580
Total	32,404	32,404

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000 in either year.

The average number of full-time equivalent employees was 2.0 (2021 – 1.6), all working on charitable activities and general management.

4.2 Trustees' remuneration

The trustees neither received nor waived any emoluments for services as trustees during the year (2021: Nil).

5. Investments

	2022	2021
	£	£
National Savings Income Bonds	4,000	4,000

Notes forming part of the financial statements for the year ended 31 March 2022 (cont.)

6. Tangible fixed assets

	Computer	Minibus	Total
	£	£	£
Cost			
As at 01 April 2021	476	14,118	14,594
Additions			
As at 31 March 2022	476	14,118	14,594
Depreciation			
As at 1 April 2021	476	5,403	5,879
Depreciation charge for the year		2,824	2,824
As at 31 March 2022	476	8,227	8,703
Net Book Value			
As at 31 March 2022	-	5,891	5,891
As at 31 March 2021	-	8,715	8,715

7. Debtors

	2022	2021
	£	£
Sundry Debtors	400	2,310
Prepayments and accrued income	931	919
	1,331	3,229

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	4,281	8,687
	4,281	8,687

9. Capital commitments

The capital commitments are £nil (2021 - £nil).

10. Operating Lease Commitments

There are operating lease commitments of £600 per annum on a rolling tenancy, which is now coming to an end in Autumn 2022 by mutual agreement.

Notes forming part of the financial statements for the year ended 31 March 2022 (cont.)

11. Funds

	As at 1 April 2021	Income	Expenditure	Transfers	As at 31 March 2022
	£	£	£	£	£
Unrestricted Funds					
Redundancy Reserve	11,502	-	-	918	12,420
Operational Reserve	6,600	-	-	(600)	6,000
Total designated funds	18,102	-	-	318	18,420
General Reserve	5,578	45,127	(47,522)	(318)	2,865
Total unrestricted funds	23,680	45,127	(47,522)	-	21,285

The redundancy reserve is the total amount payable if all staff were made redundant. The operational reserve is two months' fixed cash costs (principally salaries, rent, insurance, telephone, printer).

12. Contingent Liabilities

The trustees are not aware of any contingent liabilities.

13. Related party transactions

The trustees neither received nor waived any emoluments for services as trustees during the period. The only related party transactions were reimbursements of expenses incurred on behalf of SNWCA.

14. Ultimate Controlling Party

SNWCA does not consider it has an ultimate controlling party.

15. Subsequent Event

In November 2022, Croydon Council announced that it was not renewing the Community Fund which funded several dozen voluntary groups in the borough, including being the main funder of South Norwood & Woodside Community Association. The current funding cycle was scheduled to end in March 2023, but it was originally expected that there would be an extension or a new fund that South Norwood & Woodside Community Association could apply for. This is despite the need for the services provided by these voluntary groups being at a record high.

As a result, the trustees are looking for other sources of funding, but these will not come close to matching the scale of funding from the Council. Therefore, the trustees are undertaking a major restructure, which including redundancies and moving to a volunteer-driven scaled down and simplified service from April 2023.

Accounts

**South Norwood and Woodside
Community Association**

(A company limited by guarantee)

**Report of the Trustees and Unaudited Financial
Statements**

Year ended 31 March 2021

Company no: 7258983

Charity no. 1142735



DSK Partners LLP
Chartered Accountants
75 Park Lane
Croydon
Surrey
CR9 1XS

South Norwood & Woodside Community Association
Company Number 7258983
Charity Number 1142735

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South Norwood & Woodside Community Association
Company Number 7258983
Charity Number 1142735

COMPANY INFORMATION

COMPANY REGISTRATION NUMBER

7258983

CHARITY REGISTRATION NUMBER

1142735

TRUSTEES

Robert Elliott
Joanna Freeman
Simon Hall
Patricia Hay-Justice
Allison Howe

REGISTERED OFFICE

South Norwood Methodist Church
Suffolk Road,
South Norwood
SE25 6EG

BANKERS

Unity Bank PLC
Nine Brindleyplace
Birmingham
B1 2HB

Cashplus
One London Wall
London
EC2Y 5EB

Independent examiner

DSK Partners LLP
75 Park Lane
Croydon
Surrey
CR9 1XS

REPORT OF THE TRUSTEES

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governing Document

The organisation is constituted as a company limited by guarantee ("SNWCA") and is therefore governed by a Memorandum and Articles of Association.

Trustees and Officers

The Trustees are as follows:

Robert Elliott	Chair
Joanna Freeman	
Simon Hall (appointed 25 January 2021)	
Allison Howe	
Patricia Hay-Justice	

Objectives and Activities

The objects are as follows:

- To promote the benefits of the inhabitants of South Norwood and Woodside and the neighbourhood without distinction of sex or of political, religious or any other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To establish or to secure the establishment of a Community Centre and to maintain and manage, and to co-operate with any local statutory authority in the maintenance and management of such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

Public Benefit & Review of Activities

In a usual year, these objectives are pursued by maintaining a Pop-In in focused on providing neighborhood care principally for older persons but also for persons with learning disabilities. The following activities are run from there: -

- a) A Pop-In / Day Centre where drinks and snacks are available.
- b) A Lunch Club for older people on three days per week.
- c) An activity centre and lunch for adults with learning disabilities.
- d) Transport services with wheelchair access, notably for older/ housebound/ disabled people to a supermarket in a minibus on three days per week and older/ housebound disabled people to and from the centre.
- e) Activities for users of the Centre, including exercise classes, bingo and excursions

During the year ended 31 March 2021, there were no centre-based activities, because of the Covid-19 pandemic. SNWCA adapted its operations in order to continue delivering for its users and delivering the public benefit in accordance with its objectives.

South Norwood & Woodside Community Association
Company Number 7258983
Charity Number 1142735

Review of Operations

SNWCA has maintained active throughout the year, whilst adapting to the Covid-19 pandemic. Its main activities in the year were:

- telephone and, where appropriate, doorstep face-to-face support for users.
- a shopping service (initially fulfilling orders and then transporting users).
- meals to users' homes, through donations from a range of organisations, notably South Norwood Community Kitchen.
- telephone support to its volunteers.
- advice and help to users.
- Christmas meal and gifts to users (delivered to their homes).

There were no charges made for these services, given the circumstances.

We are very grateful for the volunteers who continued to support SNWCA even during Covid-19.

Since April 2021, SNWCA has been gradually resuming its activities, in a Covid-19-safe way and intends to increase its activities, especially as restrictions are lifted.

South Norwood Methodist Church, where we are usually based, has been closed (either entirely, or to groups that bring in users) throughout the year and continues to be. We are grateful that they are only charging a nominal rent, given the only facilities available to us are a small office and storage.

Since reopening, we have been operating from Spurgeons College, who are currently providing facilities at no cost, for which we are most grateful.

During the year, one member of staff was furloughed for nearly four months and, when the flexible furlough came in, both members of staff were partially furloughed. The staff were paid in full, even though only 80% was being paid by HMRC.

Main Grants, Commissioned Services and Donations

SNWCA has had funding from Croydon Council for many years. The current funding agreement is a three-year agreement which commenced on 1 April 2020. The value of this is £29,750 per annum. However, in the year ended 31 March 2021, this was reduced by £5,366, as Croydon Council clawed back over 50% of the amounts received from HMRC in respect of the Covid Job Retention Scheme ("CJRS"). We appreciate this support.

SNWCA received CJRS grants totaling £10,063 from HMRC. As stated above, 54% of this was clawed back by Croydon Council.

The Ros Harding Trust has been a generous funder of SNWCA for many years. In the year ended 31 March 2021, there was £3,000 of income recorded in terms of grants. In the year, an additional £5,500 was received which will be recognised as income in the year ending 31 March 2022. We appreciate their ongoing support.

Felicity Gallie, the daughter of a very long serving user, Linda Williams who passed away in 2019, very generously cleared the minibus finance lease liability, as a donation to SNWCA, in appreciation of the services and care her mother had received from SNWCA. This was a £9,650 donation. This was a fantastic contribution and we are incredibly grateful.

LV has been supporting SNWCA in many ways in the last few years. In 2020, they provided teas for the users and volunteers at Christmas, which were delivered to their homes.

Financial Performance

Despite Covid-19 eliminating the income from users (2020 - £21,829), we had income of £47,827 (2020 - £68,980).

SNWCA costs reduced from £63,366 to £42,340. This was due to not having costs associated with the normal operations, the agreement reached with our landlord, reducing rent from £400 to £50 per month and very tight cost control. The majority of the costs in the year were employment costs.

In the year to 31 March 2021, SNWCA had a surplus of £5,487 (2020 - £5,614).

The net assets of SNWCA are £23,680, of which the majority is in cash or cash equivalents.

Going Concern Review

The Trustees have assessed the viability of SNWCA.

They have reviewed the budget for the year ending 31 March 2022, which is currently forecasting a deficit and are considering the prospects for 2022/23, where Croydon Council has indicated it is likely to reduce the level of funding, notwithstanding that that year is covered by the current three year agreements. The trustees are actively looking at how to increase income and also reduce costs and will continue to do so on a regular basis.

Based on the information currently available to them, including the make-up of the balance sheet and the level of reserves, the Trustees are satisfied that the charity is a going concern.

Risk Management

The Trustees have actively examined all major financial risks, as well as other operational and business risks faced by the charity. The Trustees previously identified that the charity is overly reliant on its core funding agreement with Croydon Council. To mitigate this risk, the Trustees have sought to broaden its funding base, although the pandemic has meant that, at least in the short term, the charity is more dependent than ever on the Croydon Council. Apart from this financial risk, the Trustees believe that they have established systems to alleviate the significant risks as far as is possible.

Reserves policy

The Trustees have maintained the policy of having a designated reserve equivalent to the redundancy costs were all the staff to be made redundant and another designated reserve for two months fixed cash costs (salaries, rent, insurance).

Trustees' Responsibilities in relation to the financial statements

The Trustees are required by company law to prepare financial statements for each financial year, which give a true and fair view of the financial activities of the company and its financial position at the end of the year. In preparing those statements the Trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgments and estimates that are reasonable and prudent
- c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with S419(2) of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

South Norwood & Woodside Community Association
Company Number 7258983
Charity Number 1142735

Approval

This report was approved by the Board of Trustees and signed on its behalf.

Signed for and on behalf of the Trustees



Robert Elliott, Chair

15th December 2021

South Norwood & Woodside Community Association
Company Number 7258983
Charity Number 1142735

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH NORWOOD AND WOODSIDE COMMUNITY ASSOCIATION ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Romit Basu FCA
DSK Partners LLP
75 Park Lane
Croydon
Surrey
CR9 1XS

Date: 15th December 2021

South Norwood & Woodside Community Association
Company Number 7258983
Charity Number 1142735

Statement of Financial Activities (including summary income and expenditure account) for the year ended 31 March 2021

	Notes	2021 Unrestricted and Total £	2020 Total £
INCOMING RESOURCES			
Resources from generated funds			
General donations and gifts	3	9,980	877
Fundraising		-	2,780
Activities for generating funds:			
Investment income		-	94
Resources from charitable activities			
Grants, Commissioned Services and Similar	4	37,847	41,400
Other Income		-	21,829
Resources from asset transactions			
Profit on disposal of minibus		-	2,000
Total Incoming Resources		47,827	68,980
RESOURCES EXPENDED			
Cost of generating funds:			
Charitable activities		40,422	62,281
Governance costs		1,483	937
Interest on hire purchase and finance leases agreements		435	148
Total Outgoing Resources	5,6	42,340	63,366
Net movement in Funds		5,487	5,614
Funds brought forward		18,193	12,579
Funds carried forward	14	23,680	18,193

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

Statement of changes in resources applied for fixed assets for charity use for the year ended 31 March 2021

	2021 Unrestricted and Total £	2020 Total £
Net movement in funds for the year	5,487	5,614
Depreciation	2,824	2,579
Resources used for acquisitions of tangible fixed assets	(1,224)	(12,894)
Net movement in funds available for future activities	7,087	(4,701)

Statement of Financial Position as at 31 March 2021

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Investments	7	4,000		4,000	
Tangible Assets	8	8,715		10,315	
		<u>12,715</u>		<u>14,315</u>	
Current Assets					
Debtors	9	3,229	9,964		
Cash in bank and at hand		<u>16,423</u>	<u>15,452</u>		
		19,652	25,416		
Creditors: amounts falling due within one year	10	<u>(8,687)</u>	<u>(13,126)</u>		
Net current assets		10,965		12,290	
Creditors: amounts falling due after more than one year	11	-		(8,412)	
Net Assets		<u>23,680</u>		<u>18,193</u>	
Funds:					
Unrestricted Funds		23,680		18,193	
Restricted Funds		-		-	
Net Assets	14	<u>23,680</u>		<u>18,193</u>	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2016.

The Trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with section 386 and 387 of the Companies Act 2016; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies. The financial statements were approved by the Board of Trustees on 15th December 2021 and were signed on its behalf by:



Robert Elliott
Trustee

Notes forming part of the financial statements for the year ended 31 March 2021

1. Accounting policies

1.1 Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Pound sterling (£) which is also the functional currency of the company and rounded to the nearest pound.

1.2 Going concern

Since 31 December 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. In the UK this began on 23rd March 2020. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Governments and central banks have responded with monetary and fiscal interventions to stabilise economic condition. The charity is likely to be affected in the form of loss of income, however it will benefit from savings in costs and therefore this will not significantly impact the charity's financial position.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the charity for future periods.

After making appropriate enquiries, the board of trustees has a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

1.3 Company status

SNWCA is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

1.5 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

1.6 Deferred Income

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are

subject to conditions which are still to be met are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. These funds are held to finance both working capital and capital investment.

Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each such fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund, where permitted by the relevant agreements. The aim and use of each such fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1.8 Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives.

Minibus	20% straight line basis
Equipment	25% straight line basis
Computers	25% straight line basis

Where assets are acquired under a finance lease or hire purchase agreement, the depreciation rate will be increased if required to ensure that the assets are fully depreciated at the end of the lease period.

At each statement of financial position date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs. However, consumables and similar that may or may be usable for more than one year are taken direct to the Income and Expenditure Account.

1.9 Hire purchase and finance lease agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on an accruals basis.

1.10 Taxation

The charitable company is exempt from corporation tax on all its charitable activities.

1.11 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. Investment income

This is made up of interest receivable from the charity's bank accounts and investments.

Notes forming part of the financial statements for the year ended 31 March 2021 (cont.)

3. Donations

This includes a very generous one-off donation of £9,650 from Ms F Gallie, the daughter of a user who passed away in 2019.

4. Grants and Commissioned Services

	2021	2020
	£	£
London Borough of Croydon	24,384	32,000
Ros Harding Trust	3,000	5,000
Grants from Croydon Councillors' ward budgets	400	2,500
Liverpool Victoria	-	1,900
HMRC CJRS	10,063	-
	<u>37,847</u>	<u>41,400</u>

Notes forming part of the financial statements for the year ended 31 March 2021 (cont.)

5. Charitable expenditure including management and administration

	2021	2020
	Unrestricted & Total	Total
	£	£
Staff Costs	32,404	32,410
Direct Charitable Operating Costs	4,688	18,334
Support costs: Premises Costs	705	5,060
Support costs: Administrative Costs	2,625	5,194
Fundraising Costs	-	1,283
Governance Costs	1,483	937
Finance Costs	435	148
	42,340	63,366

Other direct costs include:

	2021	2020
	£	£
Independent Examiners' fees (including VAT)	942	925
Depreciation of assets held under hire purchase and finance lease agreements	2,824	2,579
Operating lease rentals – Land and Buildings	600	3,600

6. Staff and trustee remuneration

6.1 Staff costs

	2021	2020
	£	£
Wages and salaries	31,824	31,824
Employer Pension costs	580	586
	32,404	32,410

There were no employees whose emoluments as defined for taxation purposes amounted to over £60,000 in either year.

The average number of full-time equivalent employees was 1.6 (2020 – 1.6), all working on charitable activities and general management.

6.2 Trustees' remuneration

The trustees neither received nor waived any emoluments for services as trustees during the year (2020: Nil).

Notes forming part of the financial statements for the year ended 31 March 2021 (cont.)

7. Investments

	2021	2020
	£	£
National Savings Income Bonds	4,000	4,000

8. Tangible fixed assets

	Computer	Minibus	Total
	£	£	£
Cost			
As at 1 April 2020	476	12,894	13,370
Additions		1,224	1,224
As at 31 March 2021	476	14,118	14,594
Depreciation			
As at 1 April 2020	476	2,579	3,055
Depreciation charge for the year		2,824	2,824
As at 31 March 2021	476	5,403	5,879
Net Book Value			
As at 31 March 2021	-	8,715	8,715
As at 31 March 2020	-	10,315	10,315

Included within the net book value assets, £nil (2020 - £10,315) is relating to assets held under hire purchase agreements.

As at 31 March 2021, finance lease commitments contracted but not provided for in the financial statements total £nil (2020 - £3,851).

9. Debtors

	2021	2020
	£	£
Sundry Debtors	2,310	9,914
Prepayments and accrued income	919	50
	3,229	9,964

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Sundry Creditors	-	7,203
Obligations under finance leases	-	1,503
Accruals and deferred income	8,687	4,420
	8,687	13,126

Notes forming part of the financial statements for the year ended 31 March 2021 (cont.)

11. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Obligations under finance leases	-	8,412
	<u>-</u>	<u>8,412</u>

12. Capital commitments

The capital commitments are £nil (2020 - £9,915).

13. Operating Lease Commitments

There are operating lease commitments of £4,800 per annum for land & buildings on a rolling tenancy, although this is currently reduced to £600 per annum because of the impact of Covid-19.

14. Funds

	As at 1 April 2020	Income	Expenditure	Transfers	As at 31 March 2021
	£	£	£	£	£
Unrestricted Funds					
Redundancy Reserve	10,584	-	-	918	11,502
Operational Reserve	6,400	-	-	200	6,600
Total designated funds	<u>16,984</u>	<u>-</u>	<u>-</u>	<u>1,118</u>	<u>18,102</u>
General Reserve	1,209	47,827	(42,340)	(1,118)	5,578
Total unrestricted funds	<u>18,193</u>	<u>47,827</u>	<u>(42,339)</u>	<u>-</u>	<u>23,680</u>

The redundancy reserve is the total amount payable if all staff were made redundant. The operational reserve is two months' fixed cash costs (principally salaries, rent, insurance, telephone, printer).

15. Contingent Liabilities

The trustees are not aware of any contingent liabilities.

16. Related party transactions

The trustees neither received nor waived any emoluments for services as trustees during the period. The only related party transactions were reimbursements of expenses incurred on behalf of SNWCA.

As at the year end, the company owed £nil (2020 – £7,203) to Simon Hall, for expenses paid on the company's behalf.

17. Ultimate Controlling Party

SNWCA does not consider it has an ultimate controlling party.