

REGISTERED COMPANY NUMBER: 07678748 (England and Wales)
REGISTERED CHARITY NUMBER: 1142732

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
FOR
PROGRESSABILITY.ORG

Wright Connections Limited
Bedford I-Lab
Priory Business Park
Stannard Way
Bedford
Bedfordshire
MK44 3RZ

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FOR THE YEAR ENDED 31 AUGUST 2025

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

ProgressAbility.org (also known as A4S & Positive Steps) was launched in September 2011. Its main activity is the A4S and Positive steps projects, which delivers outdoor skills development activities, life skills and mentoring to fulfil the charitable objects of ProgressAbility.org:

To provide training, mentoring, and counselling for individuals of all ages and backgrounds-within the UK and internationally-supporting their growth into mature, socially responsible individuals grounded in strong moral values.

To enhance access to sports and leisure facilities for those in need due to social or economic disadvantage, thereby promoting health and wellbeing within a framework of moral principles.

Our mission is to transform the lives of young people who have faced academic, social, or economic challenges. Through tailored learning experiences, we aim to build their wellbeing, confidence, and sense of purpose, enabling them to pursue fulfilling lives.

The project achieves its goals by offering experiential learning activities that strengthen self-esteem, confidence, skills, and qualifications-essential stepping stones for education, transition, and employment.

In the mainstream secondary system, around 10-15% of students consistently underperform, often becoming disengaged or excluded. ProgressAbility.org seeks to re-engage these young people through personalised development programmes that reignite a passion for learning and open pathways to training, college, or work.

Our ethos centres on experiential, outdoor learning for young people aged 8-18, particularly those struggling in traditional classrooms. Outdoor activities provide a positive break from peer pressures and offer opportunities to thrive.

Significant activities

Term-time programme

Students are referred by schools, alternative education centres, and social services. Each six-hour session includes transportation, is delivered on a 1:1 or 1:2 coaching basis and is tailored to individual needs. Coaches complete daily progress reports, and Personal Development Reviews (PDRs) track student progress formally for referrers and stakeholders.

Holiday programme

Skills workshops, taster sessions, small group gatherings, and family events. Activities include angling, estate and aquarium maintenance, cooking, arts and crafts, nature walks, carpentry, financial literacy, healthy living, and employability skills.

Accredited qualifications

As a Gateway Qualifications Centre, we provide a wide range of accredited courses, including employability, peer mentoring, art and design, carpentry, and cooking, alongside specialist courses in angling and aquarium systems. These qualifications reinforce our commitment to helping students progress into further education, apprenticeships, or employment.

Public benefit

The trustees have regard to Charity Commission guidance on public benefit in section 4 of the Charities Act.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

ACHIEVEMENTS AND PERFORMANCE

During the year, the number of individual sessions stayed at a consistent level and was only constrained by the number of coaches we had available. We delivered 1,767 sessions, supporting 75 young people. This reflects both sustainability and the strong demand for our services.

We increasingly support students with complex needs, resulting in around 90% of participants receiving 1:1 support. While this has reduced overall capacity, it ensures we meet the needs of those requiring intensive intervention.

Several students achieved formal qualifications, including:

- Gateway Level 1 Award in Skills for Construction (6 credits)
- Gateway Level 1 Improving Own Learning and Performance (3 credits)
- Gateway Level 1 Award in Progression (3+ credits)

In addition, all students gained valuable personal, social, and practical life skills.

We have welcomed new referrers and continue to broaden our activity range to ensure more disadvantaged young people can engage in meaningful learning. These achievements are a testament to the dedication of our staff, management team, and trustees, as well as the generosity of our funders.

FINANCIAL REVIEW

Principal funding sources

We record our appreciation and gratitude to the following organisations that provide funding to support the work of ProgressAbility.Org during the last financial year:

Blunham Angling Club
The Harpur Trust
The Grace Trust
Garfield Weston
Frank Litchfield Charitable Trust
W.O Street Trust
Wixham Tree Trust
St Johns Hospital Trust
Goodmans Foundation
The Harmead Trust
The Rowen Trust
The Mrs Yvonne Flux Charitable Trust
The Blunt Trust
The Valiant Charitable Trust
NiNeveh Trust
Rosmarinus Charitable Trust
Souter Charitable Trust
Simon Gibson Charitable Trust
The John and Ruth Howard Trust
The Woodroffe Benton Foundation
Frank Branston Charitable Trust
Marks Trust

Reserves policy

The trustees maintain reserves at a level sufficient to cover potential losses or reductions in long-term income. The current reserves target is £60,000, covering staff salaries and short-term overheads. In addition, we hold a £20,000 overdraft facility with NatWest Bank for temporary cash flow needs.

Total funds at the end of the year amounted to £119,647 (2024: £67,200 restated) of which £111,816 (2024: £64,890) is unrestricted and £7,831 (2024: £2,310) is restricted. Of the £111,816 (2024: £64,890) unrestricted funds £13,278 (2024: £27,232) would only be realisable on the disposal of tangible fixed assets at their current net book value.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

FINANCIAL REVIEW

Going concern

Uncertainties remain regarding the availability of grant funding and referral income. Referrals are often confirmed late in the academic year, creating short-term uncertainty.

Mitigation includes:

- A dedicated fundraiser targeting new grants.
- Strong, adaptable relationships with referrers.
- Ongoing marketing to attract new partners.
- Expanded geographical reach and new

Given the high number of referrals already received for September 2025, the trustees are confident the charity remains a going concern.

FUTURE PLANS

Our vision is to maintain a sustainable, adaptable project recognised as a leader in transforming young lives.

Priorities include:

- Consolidating and enhancing the quality of our current programmes.
- Expanding student numbers through existing and new referrers.
- Recruiting additional coaching staff.
- Developing new courses to meet emerging needs.
- Enhancing our newly leased lake, creating a diverse outdoor learning environment in partnership with staff, students, and the community.
- All new initiatives will be carefully evaluated to ensure they complement existing activities and do not divert resources from our core charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment, appointment and induction of new trustees

The charity requires a minimum of three trustees, who retire by rotation every three years (subject to quorum).

Trustees may be re-elected or newly appointed by majority vote at trustee meetings.

Recruitment is carried out through community voluntary services, word of mouth, and trustee recommendations.

New trustees receive an induction pack, briefing on roles and responsibilities, and must confirm their eligibility annually at the AGM.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity's operations are controlled from, and its records and accounts maintained in, its office in Barkers Lane, Bedford.

The trustees hold monthly working meetings as well as the formal quarterly meetings to consider all aspects of the charity's activities and to monitor progress against the charity's plans. Trustees also ensure that required policies and procedures are in place. The operational and financial risks and uncertainties are regularly reviewed and updated at these meetings together with strategies for managing them. Pay awards for all staff, including the management team, are reviewed on an annual basis.

The trustees delegate day to day running of the charity to a management team, comprising of a full time Operations Manager and a Part time HR and Safeguarding Manager. The charity outsources maintenance of its IT infrastructure to JustComputers in Kempston.

The Operations Manager reports weekly to the trustees keeping them up to date with current activities and issues occurring.

Monthly management meetings are held to co-ordinate the day to day activities of the charity. These are attended by the Chair of Trustees and the Officers. Activities are delivered by qualified coaches under the supervision of the Project Manager and the Coaches Team Leader. Annual workshops are held with advisers and staff to consider the future direction, priorities and actions to develop the work of the charity. Three training days are held per year, attended by all staff, with trustees and advisers invited to attend.

The trustees have established an Education Committee, including the main referrers that we work with, to advise the trustees and staff on the educational needs of the young people we work with and future developments. This meets regularly every term and is providing valuable input to trustees decisions on the future direction and priorities of the charity.

Risk management

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk assessments are in place for all activities delivered by the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07678748 (England and Wales)

Registered Charity number

1142732

Registered office

129A Barkers Lane
Bedford
MK41 9RX

Trustees

B C Burke
J Allen
P Layton
M Boness
S Crosbie

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Catherine Brown FCA
Wright Connections Limited
Bedford I-Lab
Priory Business Park
Stannard Way
Bedford
Bedfordshire
MK44 3RZ

Bankers
National Westminster Bank
81 High Street
Bedford
MK40 1ND

Operations Manager
Graham Wilson

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 April 2026 and signed on its behalf by:

B C Burke - Trustee

A handwritten signature in dark ink, appearing to read 'B C Burke', is written over a light blue horizontal line.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PROGRESSABILITY.ORG**

Independent examiner's report to the trustees of Progressability.Org ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Brown FCA
The Institute of Chartered Accountants in England and Wales

Wright Connections Limited
Bedford I-Lab
Priory Business Park
Stannard Way
Bedford
Bedfordshire
MK44 3RZ

24 April 2026

PROGRESSABILITY.ORG

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025

		Unrestricted funds	Restricted funds	31.8.25 Total funds	31.8.24 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,330	-	35,330	15,914
Charitable activities	4				
Skills development		454,988	72,750	527,738	416,636
Investment income	3	1,189	-	1,189	444
Total		<u>491,507</u>	<u>72,750</u>	<u>564,257</u>	<u>432,994</u>
EXPENDITURE ON					
Raising funds		22,809	-	22,809	4,052
Charitable activities	5				
Skills development		421,772	67,229	489,001	440,631
Total		<u>444,581</u>	<u>67,229</u>	<u>511,810</u>	<u>444,683</u>
NET INCOME/(EXPENDITURE)		46,926	5,521	52,447	(11,689)
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		70,832	2,310	73,142	72,977
Prior year adjustment	11	(5,942)	-	(5,942)	5,912
As restated		<u>64,890</u>	<u>2,310</u>	<u>67,200</u>	<u>78,889</u>
TOTAL FUNDS CARRIED FORWARD		<u>111,816</u>	<u>7,831</u>	<u>119,647</u>	<u>67,200</u>

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2025

	Notes	Unrestricted funds £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds as restated £
FIXED ASSETS					
Tangible assets	12	13,278	-	13,278	27,232
CURRENT ASSETS					
Debtors	13	7,451	-	7,451	7,478
Cash at bank and in hand		110,894	7,831	118,725	45,671
		<u>118,345</u>	<u>7,831</u>	<u>126,176</u>	<u>53,149</u>
CREDITORS					
Amounts falling due within one year	14	(19,807)	-	(19,807)	(13,181)
NET CURRENT ASSETS		<u>98,538</u>	<u>7,831</u>	<u>106,369</u>	<u>39,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,816</u>	<u>7,831</u>	<u>119,647</u>	<u>67,200</u>
NET ASSETS		<u>111,816</u>	<u>7,831</u>	<u>119,647</u>	<u>67,200</u>
FUNDS	15				
Unrestricted funds				111,816	64,890
Restricted funds				7,831	2,310
TOTAL FUNDS				<u>119,647</u>	<u>67,200</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2026 and were signed on its behalf by:

B C Burke - Trustee

A handwritten signature in dark ink, appearing to read 'B C Burke', written in a cursive style.

The notes form part of these financial statements

PROGRESSABILITY.ORG

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025**

		31.8.25	31.8.24 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	73,712	(4,286)
Net cash provided by/(used in) operating activities		73,712	(4,286)
Cash flows from investing activities			
Purchase of tangible fixed assets		(658)	(11,063)
Net cash used in investing activities		(658)	(11,063)
Change in cash and cash equivalents in the reporting period		73,054	(15,349)
Cash and cash equivalents at the beginning of the reporting period		45,671	61,020
Cash and cash equivalents at the end of the reporting period		118,725	45,671

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES		
	31.8.25	31.8.24 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	52,447	(11,689)
Adjustments for:		
Depreciation charges	14,612	14,005
Decrease in debtors	27	2,742
Increase/(decrease) in creditors	6,626	(9,344)
Net cash provided by/(used in) operations	<u>73,712</u>	<u>(4,286)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24 £	Cash flow £	At 31.8.25 £
Net cash			
Cash at bank and in hand	45,671	73,054	118,725
	<u>45,671</u>	<u>73,054</u>	<u>118,725</u>
Total	<u>45,671</u>	<u>73,054</u>	<u>118,725</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Whilst the nature of operations gives rise to material uncertainties regarding funding from one academic year to the next and continued grant funding the trustees believe they have adopted strategies to mitigate these uncertainties. The financial statements are therefore prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

General Information

The charity is a private limited company (incorporated in England and Wales) limited by guarantee, as defined by the Companies Act 2006. The charity's operations are controlled from, and its records and accounts maintained in, its registered office in 129A Barkers Lane, Bedford.

The nature of the charity's operations and principal activities are described in the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. Where grants are payable in more than one year income is only recognised in the year to which it relates. If entitlement is not met then these amounts are deferred.

Grants received from both central and local government are recognised at fair value on an accrual model once entitlement has been established.

Income from sessional fees is recognised when the responsibility to provide those sessions has been fulfilled.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Assets whose purchase costs exceeds £250 are capitalised which includes those bought for specific projects. Where assets are acquired with grant funding they are depreciated on a straight line basis over the same period as the grant monies cover.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company makes contributions to employees' defined contribution pension plans. These are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Donated goods services are recognised in income at their fair value only when their economic benefit is probable, it can be measured reliably and the charity has control over the item.

Debtors and creditors receivable/payable within 1 year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Judgements

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

2. DONATIONS AND LEGACIES

	31.8.25	31.8.24 as restated
	£	£
Donations	2,151	2,364
Grants	33,179	13,550
	<u>35,330</u>	<u>15,914</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

3. INVESTMENT INCOME

	31.8.25	31.8.24 as restated
	£	£
Bank interest received	<u>1,189</u>	<u>444</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.8.25	31.8.24 as restated
		£	£
Course and session fees	Skills development	454,988	413,056
Grants for specific educational projects	Skills development	<u>72,750</u>	<u>3,580</u>
		<u>527,738</u>	<u>416,636</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Skills development	<u>485,136</u>	<u>3,865</u>	<u>489,001</u>

6. SUPPORT COSTS

	Governance costs £
Skills development	<u>3,865</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.25	31.8.24 as restated
	£	£
Independent Examiner's fee	1,200	1,200
Independent Examiner's other	2,665	2,625
Depreciation - owned assets	14,612	14,005
Other operating leases	3,260	3,853
Payments to defined contribution pension schemes	<u>11,941</u>	<u>10,451</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

9. STAFF COSTS

	31.8.25	31.8.24 as restated
	£	£
Wages and salaries	329,959	299,844
Social security costs	23,389	21,144
Other pension costs	11,941	10,451
	<u>365,289</u>	<u>331,439</u>

The average monthly number of employees during the year was as follows:

	31.8.25	31.8.24 as restated
Angling4Success	10	10
Administration	3	3
	<u>13</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

In the year to 31 August 2024 the above costs are net of a total of £8,119 which has been capitalised in that year. A split of the costs are as follows:

Wages and salaries	£6,834
Social security costs	£943
Other pension costs	£342

Total remuneration paid to key management for the year ended 31 August 2025 amounted to £67,631 (2024:£98,505).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,914	-	15,914
Charitable activities			
Skills development	413,056	3,580	416,636
Investment income	444	-	444
Total	<u>429,414</u>	<u>3,580</u>	<u>432,994</u>
EXPENDITURE ON			
Raising funds	4,052	-	4,052
Charitable activities			
Skills development	436,166	4,465	440,631
Total	<u>440,218</u>	<u>4,465</u>	<u>444,683</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(10,804) 1,585	(885) (1,585)	(11,689) -
Net movement in funds	(9,219)	(2,470)	(11,689)
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	68,197	4,780	72,977
Prior year adjustment	5,912	-	5,912
As restated	<u>74,109</u>	<u>4,780</u>	<u>78,889</u>
TOTAL FUNDS CARRIED FORWARD	<u>64,890</u>	<u>2,310</u>	<u>67,200</u>

11. PRIOR YEAR ADJUSTMENT

An error was made when preparing the financial statements for the year ended 31 August 2021 which meant that rent was overstated by £5,912 and prepayments were understated by this same amount. The impact of this error meant that unrestricted reserves and prepayments were understated by £5,912 for the financial years ending 31 August 2021, 2022 and 2023.

The prepayment should have crystallised in the year ending 31 August 2024 but the failure to make this adjustment resulted in the rent charged for the period being understated by this amount. A further error was made in 2024 meaning that rent was understated by a further £5,942 and prepayments were overstated by this same amount.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 September 2024	39,741	23,883	69,885	133,509
Additions	-	658	-	658
At 31 August 2025	39,741	24,541	69,885	134,167
DEPRECIATION				
At 1 September 2024	30,439	16,057	59,781	106,277
Charge for year	2,266	3,867	8,479	14,612
At 31 August 2025	32,705	19,924	68,260	120,889
NET BOOK VALUE				
At 31 August 2025	7,036	4,617	1,625	13,278
At 31 August 2024	9,302	7,826	10,104	27,232

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24 as restated
	£	£
Trade debtors	-	231
Other debtors	1,000	1,000
Prepayments	6,451	6,247
	7,451	7,478

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24 as restated
	£	£
Trade creditors	5,662	2,636
Social security and other taxes	7,076	4,448
Other creditors	2,848	2,426
Accrued expenses	4,221	3,671
	19,807	13,181

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

15. MOVEMENT IN FUNDS

	At 1.9.24 £	Prior year adjustment £	Net movement in funds £	At 31.8.25 £
Unrestricted funds				
General fund	70,832	(5,942)	46,926	111,816
Restricted funds				
Asset purchase and maintenance	108	-	-	108
PPE Equipment	2,202	-	(1,359)	843
Lake project	-	-	6,880	6,880
	<u>2,310</u>	<u>-</u>	<u>5,521</u>	<u>7,831</u>
TOTAL FUNDS	<u>73,142</u>	<u>(5,942)</u>	<u>52,447</u>	<u>119,647</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	491,507	(444,581)	46,926
Restricted funds			
PPE Equipment	-	(1,359)	(1,359)
Positive steps programme	61,000	(61,000)	-
Lake project	11,750	(4,870)	6,880
	<u>72,750</u>	<u>(67,229)</u>	<u>5,521</u>
TOTAL FUNDS	<u>564,257</u>	<u>(511,810)</u>	<u>52,447</u>

Comparatives for movement in funds

	At 1.9.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds					
General fund	68,197	5,912	(10,804)	1,585	64,890
Restricted funds					
Asset purchase and maintenance	1,973	-	(280)	(1,585)	108
PPE Equipment	2,807	-	(605)	-	2,202
	<u>4,780</u>	<u>-</u>	<u>(885)</u>	<u>(1,585)</u>	<u>2,310</u>
TOTAL FUNDS	<u>72,977</u>	<u>5,912</u>	<u>(11,689)</u>	<u>-</u>	<u>67,200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	429,414	(440,218)	(10,804)
Restricted funds			
Asset purchase and maintenance	-	(280)	(280)
PPE Equipment	250	(855)	(605)
Positive steps programme	3,330	(3,330)	-
	<u>3,580</u>	<u>(4,465)</u>	<u>(885)</u>
TOTAL FUNDS	<u>432,994</u>	<u>(444,683)</u>	<u>(11,689)</u>

The individual restricted funds have been set up to ensure that expenditure against grants given for restricted purposes can be monitored and recorded in accordance with any conditions imposed by the donor(s). The name of the funds are descriptive of the restrictions imposed by the donor.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

