

REGISTERED COMPANY NUMBER: 07678748 (England and Wales)
REGISTERED CHARITY NUMBER: 1142732

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022
FOR
PROGRESSABILITY.ORG**

Wright Connections Limited
Bedford I-Lab
Priory Business Park
Stannard Way
Bedford
Bedfordshire
MK44 3RZ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 18

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

ProgressAbility.org (also known as A4S) was launched in September 2011. The main activity of the charity is running the A4S project, which offers outdoor skills development activities to fulfil the charitable objects of ProgressAbility.org, which are:

To provide and assist in the provision of training, mentoring and counselling for those of all ages and backgrounds and current or future leaders within the UK and abroad and, in doing so, assist them in growing to full maturity as individuals and as members of society, within a framework of strong moral/Christian values.
To provide and assist in the provision of sports and other facilities and leisure time occupation of the inhabitants of urban and rural areas within the UK and abroad who have need of such facilities by reason of their social and economic circumstances and for the advancement of health and wellbeing, within a framework of strong moral/Christian values.

The aim of A4S is to change the lives of young people through positive personalised learning experiences - "to help transform and improve the lives of young people who are struggling, or have struggled in life so far, whether it be academically, socially or economically. We aim to promote a sense of well being and purpose, so they feel they are better equipped to progress, move on and start to lead a fulfilling life." (Mission Statement in the Staff Handbook).

The project achieves this by providing experiential learning activities that engage and inspire young people to build their self-esteem, confidence, skills and qualifications to make progress in education, training or employment.

Within the framework of today's mainstream, secondary education system, a recurring pattern of under-performance consistently manifests itself amongst 10-15% of young people. In such situations, this disengaged and disaffected group can get lost in the system or can disengage to the point of exclusion and result in social marginalisation. In these circumstances and for primary school aged children, the ethos of A4S remains to try and find a way of engaging young people using personal, social and educational skills development programmes. The aim is to find a spark from which to re-ignite a passion in learning and in finding a positive progression route to training, college or work.

Our ethos strongly advocates the need for a parallel provision of experiential learning activities that play direct to the strengths of those young people aged 8 - 18, who are experiencing difficulties achieving in the traditional classroom setting. These young people may better achieve their potential for learning by using our purpose built centre and by utilising the outdoors. Learning in these settings can lessen the immediate pressure of the classroom for those young people who are experiencing difficulties and can also take them away from peer pressure that might be taking them towards negative behaviours. We have often worked with gifted young individuals who find themselves unable to pull away from a (self)-destructive peer group, within which achieving and succeeding are considered uncool.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

In term time we work with young people referred from schools and complementary education centres, as well as social services. The term-time sessions are typically 6 hours, including the collection and return of the student in one of our vehicles, and are run by qualified and experienced coaches on a 1:1 or 1:2 bases and customised to the needs of each individual. Coaches write daily reports on each student containing information on their work, progress and any issues. We perform personal development Reviews for all students to monitor their progress more formally and help identify further specific needs to work with them on. These are both extremely valuable to referrers and others involved with the young people.

In school holiday time we run more 'fun' skills and techniques based activity sessions. The holiday activities include a range of events; taster session; days for small groups and family days

The activities available to students include, but are not restricted to, Angling, Estate Maintenance, Aquarium Maintenance, Cooking, Arts and Crafts, Nature Activities and walks, Carpentry skills, Budgeting and Finance, Healthy living and Employability skills. We also support students in learning life skills to prepare them for adulthood.

ProgressAbility.Org is accredited as a Gateway Qualification centre and offers accredited qualifications to students which enable them to progress within school or colleges or into employment or apprenticeships. The qualifications we run include a wide range of different Gateway qualifications, run over a few weeks to an academic year.

General Qualifications

Gateway Qualifications, Level E3, Awards in Preparation for Employment (QCF) (6 credits) or Certificate in Preparation for Employment (15 credits).

Gateway Qualifications, Level 1, Improving Own Learning and Performance (QCF) (2 credits)

Various units of the qualification below can be chose by the student plus a selection of mandatory units.

Gateway Qualifications, Level 1, Award in Peer Mentoring (QCF) (4 credits)

Gateway Qualifications, Level E3, Award in Progression (3+ credits) or Certificate in Progression (QCF) (15+ credits)

Gateway Qualifications, Level 1, Award in Progression (10-15 credits) (6+ credits) or Certificate in Progression (QCF) (25-30 sessions) (21+ credits)

Gateway Qualifications, Level 1, Certificate in Employability Skills (QCF) (13+ credits)

Gateway Qualifications, Level 2, Award in Health and Care (9 credits)

Angling

Gateway Qualifications, Level E3, Award in Progression (QCF) (6 credits).

This comprises of 2 units: The Angling Environmental (3 credits) and Developing Angling Skills (3 credits)

Aquarium Systems

OATA Certificate (Ornamental Aquatics Trade Association) units include: Water quality, Filtration, Fish biology and Fish health.

OATA Advanced Diploma (Ornamental Aquatics Trade Association) (City and Guilds)

Arts and Crafts

Gateway Qualification, Level 1, Award in Skills for Art and Design (Arts and Crafts) (7 credits)

Indoor and Outdoor cooking

Gateway Qualification, Level E3, Basic Cooking (QCF) (2 credits)

Carpentry

Gateway Qualification, Level 1, Award in Skills for Construction (QCF) (6 credits)

Public benefit

The trustees have regard to Charity Commission guidance on public benefit in section 4 of the Charities Act.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

ACHIEVEMENT AND PERFORMANCE

During the year we provided a total of 907 individual sessions to 39 young people. The number of students has remained largely consistent with the previous years which is lower than originally hoped for, but as confidence grows since Covid we have seen the number and enquiries for our services increase into Sep 22.

We continue to work with a large number of referrers and are keen to focus on students with more difficult needs.

We continue to receive a number of new referrers which have used our services this year.

We are working on a 1:1 basis with more student due to their individual needs. Around 95% of students attending are on a 1:1 basis which has reduced the overall number of students we are able to support.

The overall number of sessions we have run this year has increased to 907 from 740. This shows the returning confidence and was only restricted due to the number of coaches we had available to run sessions, which we will be addressing early in Sep 22.

We had a number of students that ended the year achieving qualifications. These included:

- Gateway Qualifications, Level 2, Award in Health and Care (9 credits)

- Gateway Qualifications, Level 1, Improving own Learning and Performance (3 credits)

- Gateway Qualifications, Level 1, Award in Progression (3+ credits)

Alongside qualifications, all students that attended A4S gained important personal and practical life skills and development opportunities which will support their life and future prospects.

We are continuing to expand the activities we offer students so that we can offer a provision to more disadvantaged children and young people and engage them in learning according to their natural interests. We also continue to work with children that are of primary school age 8-11 years. We will also be offering a Positive Steps programme, which is predominantly designed for female students, using qualified dedicated female coaches, however this is also available to all students where the outdoors is not something they will engage with. We will offer this programme with a view to becoming more inclusive in the local area.

We continue to work with EVC Uganda and provide financial support to their work which is delivering education to some of the poorest young people in the world. Staff sponsor one of their students.

These achievements were due to the hard work, dedication and expertise of the management team and staff, and to the support of our funders. We want to thank all members of staff and acknowledge the contributions of those that have left us during the year whilst welcoming those that have joined us. We have continued to build the capability and sustainability of the organisation through the recruitment of new staff and development of individual members of staff.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

FINANCIAL REVIEW

Principal funding sources

We record our appreciation and gratitude to the following organisations that provide funding to support the work of ProgressAbility.Org during the last financial year:

Souter CT
Maud Elkington CT
Strangward Trust
Expat Foundation
John and Susan Bowers Fund
St Johns Hospital Trust
Lennox Hannay CT
Expat Foundation
CDS Action
Guy Fawkes CT
David Solomons CT
N Smith CT
Nichol Young Foundation
Robert Gavron CT
Neighbourly CT
House of Industry Estate
Annie Tranmer CT
Truemark Trust
Blunham Angling Club

Reserves policy

The Trustees intend to ensure that reserves are maintained at a level that would ultimately cover the loss or decline of long term income of the charity, reviewable at least once a year. The current figure for this is £48,000. This would be used for staff salaries as well as the short term overheads and building clearance. We remain a short of this figure however we are aware of this and continually work toward increasing our reserves. We also currently have a bank overdraft facility of £20,000 which is available from Natwest Bank to cover any short term cash flow deficits.

Total funds at the end of the year amounted to £94,726 (2021: £101,946) of which £40,780 (2021: £37,078) is unrestricted and £53,946 (2021 £64,868) is restricted. Of the £40,780 (2020 £37,078 unrestricted funds £31,961 (2021 £24,132) would only be realisable on the disposal of tangible fixed assets at their current net book value.

Going concern

The Trustees have indicated an uncertainty around the amount of grants that will be available and received during the next financial year. We continue to address this uncertainty by having a dedicated fundraiser who will target grants depending on the need of the charity at the time. This has proven successful in previous years and although uncertain we are confident that the funds will again be available to mainstream charities.

Material uncertainties continue to exist around ongoing referral income. Services for September are not confirmed until late in the academic year or at the beginning of the new one, creating this uncertainty. We continue to mitigate this by ensuring that our relationships with our key referrers stays strong and adaptable. We have a marketing plan in place to attract new potential referrers which has seen success, in the past's years. We also continue to diversify our project offerings, which continually evolves following referrer and student feedback. We have increased the geographical area we are able to cover for students opening our services to school that were previously out of reach. These areas in turn with the additional demand, which we have seen this year, for our alternative provision, helps us to be confident that this will not impact the Charity over the next financial year.

As of September 2022 we had again received a high number of referrals and are fully operational supporting the local community as well as students from further afield.

The trustees are therefore confident that strategies are in place to justify their opinion that the charity is able to continue as a going concern.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

FUTURE PLANS

Our vision is that A4S will continue to be a strong, sustainable, adaptable and a growing project which is held up widely as the benchmark provider for changing the lives of young people by giving them confidence, skills and hope through positive experiences and role models.

Our strategy is to achieve steady incremental growth based on the solid foundations already in place and our unique DNA. Resources (time and funding) must be focused on protecting the quality of what we currently do and our staff.

Growth will be achieved primary by increasing the volumes of students from existing referrers and offering the existing range of courses to new referrers. We are also keen to increase the number of coaches we have available by one in the next financial year. New courses and project will be developed by incremental extension of existing courses. We will remain open to new opportunities which complement existing activities or help to utilise our overheads, but only if these do not require investment of time or funds from the existing charity which expose it to additional risk.

In 2022-2023 we are looking to have 3 extra coaches available to run student session, increasing our overall capacity to support young students.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment, appointment and induction of new trustees

The charity requires a minimum number of three trustees who are required to retire by rotation every three years subject to the quorum being retained. Trustees can be re-elected, and new trustees appointed, at trustee meetings based on the majority vote of all trustees present. We advertise for new trustees using local community voluntary service as well as word of mouth and recommendations of an existing trustee. New trustees are provided with a trustee induction pack and a briefing on their specific roles and responsibilities as trustees. Trustees confirm and sign a form on trustee eligibility annually at the AGM.

Organisational structure

The charity's operations are controlled from, and its records and accounts maintained in, its office in Barkers Lane, Bedford.

The trustees hold monthly working meetings as well as the formal quarterly meetings to consider all aspects of the charity's activities and to monitor progress against the charity's plans. Trustees also ensure that required policies and procedures are in place.

The trustees delegate day to day running of the charity to a management team, comprising of a full time Operations Manager, a full time Project and Coach Support Manager and a Part time HR and Safeguarding Manager. The charity outsources maintenance of its IT infrastructure to JustComputers in Kempston.

The Operations Manager reports weekly to the trustees keeping them up to date with current activities and issues occurring.

Monthly management meetings are held to co-ordinate the day to day activities of the charity. These are attended by the Chair of Trustees and the Officers. Activities are delivered by qualified coaches under the supervision of the Project Manager and the Coaches Team Leader. Annual workshops are held with advisers and staff to consider the future direction, priorities and actions to develop the work of the charity. Three training days are held per year, attended by all staff, with trustees and advisers invited to attend.

The trustees have established an Education Committee, including the main referrers that we work with, to advise the trustees and staff on the educational needs of the young people we work with and future developments. This meets regularly every term and is providing valuable input to trustees decisions on the future direction and priorities of the charity.

Risk management

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risk assessments are in place for all activities delivered by the charity.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07678748 (England and Wales)

Registered Charity number

1142732

Registered office

129A Barkers Lane
Bedford
MK41 9RX

Trustees

B C Burke
J Allen
C E Matthews
P Layton

Independent Examiner

Suzanne Goodson BSc FCA
Wright Connections Limited
Bedford I-Lab
Priory Business Park
Stannard Way
Bedford
Bedfordshire
MK44 3RZ

Bankers

National Westminster Bank
81 High Street
Bedford
MK40 1ND

Operations Manager

Graham Wilson

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 April 2023 and signed on its behalf by:

B C Burke - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PROGRESSABILITY.ORG**

Independent examiner's report to the trustees of Progressability.Org ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suzanne Goodson BSc FCA
The Institute of Chartered Accountants in England and Wales

Wright Connections Limited
Bedford I-Lab
Priory Business Park
Stannard Way
Bedford
Bedfordshire
MK44 3RZ

28 April 2023

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,082	-	25,082	27,344
Charitable activities	5				
Skills development		203,339	95,429	298,768	219,113
Other trading activities	3	436	-	436	192
Investment income	4	26	-	26	3
Other income	6	154	-	154	31,367
Total		<u>229,037</u>	<u>95,429</u>	<u>324,466</u>	<u>278,019</u>
EXPENDITURE ON					
Raising funds		25,094	-	25,094	13,262
Charitable activities	7				
Skills development		228,406	78,186	306,592	298,374
Total		<u>253,500</u>	<u>78,186</u>	<u>331,686</u>	<u>311,636</u>
NET INCOME/(EXPENDITURE)		(24,463)	17,243	(7,220)	(33,617)
Transfers between funds	17	28,165	(28,165)	-	-
Net movement in funds		<u>3,702</u>	<u>(10,922)</u>	<u>(7,220)</u>	<u>(33,617)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		37,078	64,868	101,946	135,563
TOTAL FUNDS CARRIED FORWARD		<u><u>40,780</u></u>	<u><u>53,946</u></u>	<u><u>94,726</u></u>	<u><u>101,946</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	13	31,961	-	31,961	24,132
CURRENT ASSETS					
Debtors	14	4,304	-	4,304	12,592
Cash at bank and in hand		20,947	53,946	74,893	82,809
		25,251	53,946	79,197	95,401
CREDITORS					
Amounts falling due within one year	15	(16,432)	-	(16,432)	(17,587)
NET CURRENT ASSETS		8,819	53,946	62,765	77,814
TOTAL ASSETS LESS CURRENT LIABILITIES		40,780	53,946	94,726	101,946
NET ASSETS		40,780	53,946	94,726	101,946
FUNDS	17				
Unrestricted funds				40,780	37,078
Restricted funds				53,946	64,868
TOTAL FUNDS				94,726	101,946

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2023 and were signed on its behalf by:

B C Burke - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Whilst the nature of operations gives rise to material uncertainties regarding funding from one academic year to the next and continued grant funding the trustees believe they have adopted strategies to mitigate these uncertainties. The financial statements are therefore prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

General information

The charity is a private limited company (incorporated in England and Wales, limited by guarantee, as defined by the Companies Act 2006. The charity's operations are controlled from, and its records and accounts maintained in, its registered office in 129A Barkers Lane, Bedford.

The nature of the charity's operations and principal activities are described in the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. Where grants are payable in more than one year income is only recognised in the year to which it relates. If entitlement is not met then these amounts are deferred.

Grants received under the Government Coronavirus Job Retention Scheme are recognised in the period in which the underlying furlough staff costs relate. Once the payroll liability has been incurred the organisation is deemed to have met the conditions to claim for that payroll accounting period.

Grants received from local government from the Small Business Grant Fund are recognised at fair value on an accrual model once entitlement has been established.

Income from sessional fees is recognised when the responsibility to provide those sessions has been fulfilled.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Assets whose purchase costs exceeds £250 are capitalised which includes those bought for specific projects. Where assets are acquired with grant funding they are depreciated on a straight line basis over the same period as the grant monies cover.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company makes contributions to employees' defined contribution pension plans. These are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Donated goods services are recognised in income at their fair value only when their economic benefit is probable, it can be measured reliably and the charity has control over the item.

Debtors and creditors receivable/payable within 1 year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Judgements

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

2. DONATIONS AND LEGACIES

	31.8.22	31.8.21
	£	£
Donations	2,948	2,534
Grants	22,134	24,810
	<hr/> 25,082 <hr/>	<hr/> 27,344 <hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

3. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Sundry sales	436	192
	<u><u> </u></u>	<u><u> </u></u>

4. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Bank interest received	26	3
	<u><u> </u></u>	<u><u> </u></u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.8.22	31.8.21
	£	£
Course and session fees	203,339	156,279
Grants for specific educational projects	95,429	62,834
	<u><u> </u></u>	<u><u> </u></u>
	298,768	219,113
	<u><u> </u></u>	<u><u> </u></u>

6. OTHER INCOME

	31.8.22	31.8.21
	£	£
Gain on sale of tangible fixed assets	-	6,910
Corona virus job retention scheme grant	-	24,457
Covid SSP grant	154	-
	<u><u> </u></u>	<u><u> </u></u>
	154	31,367
	<u><u> </u></u>	<u><u> </u></u>

7. CHARITABLE ACTIVITIES COSTS

	Direct	Support	
	Costs	costs (see	
	£	note 8)	Totals
	£	£	£
Skills development	302,116	4,476	306,592
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

8. SUPPORT COSTS

	Governance
	costs
	£
Skills development	4,476
	<u><u> </u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Independent Examiner's fee	1,080	1,080
Independent Examiner's other	3,396	2,345
Depreciation - owned assets	20,036	17,800
Other operating leases	5,515	5,263
(Deficit)/surplus on disposal of fixed assets	300	(6,910)
Payments to defined contribution pension schemes	6,185	5,748
	<u>6,185</u>	<u>5,748</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

11. STAFF COSTS

	31.8.22	31.8.21
	£	£
Wages and salaries	190,285	188,484
Social security costs	9,466	6,735
Other pension costs	6,185	5,748
	<u>205,936</u>	<u>200,967</u>

Staff costs are net of own work capitalised in respect of creating a new classroom as follows:

	31.8.22	31.8.21
	£	£
Wages and salaries	-	1,037
Social security costs	-	135
Other pension costs	-	52
	<u>-</u>	<u>1,224</u>

A total of £Nil (2021:£23,457) was claimed in CJRS grants.

A total of £154 (2021: £Nil) was claimed in Covid SSP grants.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Angling4Success	10	8
Administration	3	3
	<u>13</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

Total a remuneration paid to key management for the year ended 31 August 2022 amounted to £80,540 (2021 £76,823).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,344	-	27,344
Charitable activities			
Skills development	156,279	62,834	219,113
Other trading activities	192	-	192
Investment income	3	-	3
Other income	31,367	-	31,367
Total	<u>215,185</u>	<u>62,834</u>	<u>278,019</u>
EXPENDITURE ON			
Raising funds	13,262	-	13,262
Charitable activities			
Skills development	245,234	53,140	298,374
Total	<u>258,496</u>	<u>53,140</u>	<u>311,636</u>
NET INCOME/(EXPENDITURE)	(43,311)	9,694	(33,617)
Transfers between funds	8,183	(8,183)	-
Net movement in funds	<u>(35,128)</u>	<u>1,511</u>	<u>(33,617)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	72,206	63,357	135,563
TOTAL FUNDS CARRIED FORWARD	<u><u>37,078</u></u>	<u><u>64,868</u></u>	<u><u>101,946</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 September 2021	30,677	10,377	43,384	84,438
Additions	-	-	28,165	28,165
Disposals	-	-	(300)	(300)
At 31 August 2022	30,677	10,377	71,249	112,303
DEPRECIATION				
At 1 September 2021	24,017	9,267	27,022	60,306
Charge for year	2,874	540	16,622	20,036
At 31 August 2022	26,891	9,807	43,644	80,342
NET BOOK VALUE				
At 31 August 2022	3,786	570	27,605	31,961
At 31 August 2021	6,660	1,110	16,362	24,132

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	220	1,450
Other debtors	1,000	7,910
Prepayments	3,084	3,232
	4,304	12,592

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	7,905	7,794
Social security and other taxes	3,014	3,498
Other creditors	1,223	1,194
Accrued expenses	4,290	5,101
	16,432	17,587

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.22 £	31.8.21 £
Within one year	-	846

17. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	37,078	(24,463)	28,165	40,780
Restricted funds				
Angling activities	5,599	(1,650)	-	3,949
Specific project delivery	3,424	(3,424)	-	-
Uganda child sponsorship	44	(44)	-	-
Asset purchase and maintenance	20,456	4,754	(20,210)	5,000
Milton Keynes youth projects	20,310	21,189	(7,955)	33,544
PPE Equipment	535	2,480	-	3,015
Positive steps programme	14,500	(6,062)	-	8,438
	<u>64,868</u>	<u>17,243</u>	<u>(28,165)</u>	<u>53,946</u>
TOTAL FUNDS	<u>101,946</u>	<u>(7,220)</u>	<u>-</u>	<u>94,726</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,037	(253,500)	(24,463)
Restricted funds			
Angling activities	-	(1,650)	(1,650)
Specific project delivery	-	(3,424)	(3,424)
Uganda child sponsorship	-	(44)	(44)
Asset purchase and maintenance	5,000	(246)	4,754
Milton Keynes youth projects	73,722	(52,533)	21,189
PPE Equipment	3,000	(520)	2,480
Positive steps programme	13,707	(19,769)	(6,062)
	<u>95,429</u>	<u>(78,186)</u>	<u>17,243</u>
TOTAL FUNDS	<u>324,466</u>	<u>(331,686)</u>	<u>(7,220)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

17. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	72,206	(43,311)	8,183	37,078
Restricted funds				
Angling activities	5,159	440	-	5,599
Specific staff costs	26,491	(26,091)	(400)	-
Specific project delivery	3,424	-	-	3,424
Uganda child sponsorship	44	-	-	44
Asset purchase and maintenance	27,739	-	(7,283)	20,456
Cambridgeshire youth projects	500	-	(500)	-
Milton Keynes youth projects	-	20,310	-	20,310
PPE Equipment	-	535	-	535
Positive steps programme	-	14,500	-	14,500
	<u>63,357</u>	<u>9,694</u>	<u>(8,183)</u>	<u>64,868</u>
TOTAL FUNDS	<u>135,563</u>	<u>(33,617)</u>	<u>-</u>	<u>101,946</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,185	(258,496)	(43,311)
Restricted funds			
Angling activities	4,500	(4,060)	440
Specific staff costs	-	(26,091)	(26,091)
Specific project delivery	17,834	(17,834)	-
Milton Keynes youth projects	25,000	(4,690)	20,310
PPE Equipment	1,000	(465)	535
Positive steps programme	14,500	-	14,500
	<u>62,834</u>	<u>(53,140)</u>	<u>9,694</u>
TOTAL FUNDS	<u>278,019</u>	<u>(311,636)</u>	<u>(33,617)</u>

The individual restricted funds have been set up to ensure that expenditure against grants given for restricted purposes can be monitored and recorded in accordance with any conditions imposed by the donor(s). The name of the funds are descriptive of the restrictions imposed by the donor.

Transfers between funds

The transfers from restricted funds to general funds are done when the conditions of the restricted grants have been met and/or there is no obligation to repay any surplus monies back.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.