

Slaithwaite Brass Band

Charity number 1142707

A company limited by guarantee number 07532611

Annual Report and Financial Statements for the period 28 February 2020 to 28 February 2021



West Yorkshire Community Accounting Service

Slaithwaite Brass Band

Annual Report and Financial Statements for the period 28 February 2020 to 28 February 2021

Contents	Page
Trustees' report	2 to 4
Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 to 11

Prepared by West Yorkshire Community Accounting Service

Slaithwaite Brass Band

Trustees' report for the period ended 28 February 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Colin Tracey	Chair	Appointed 7 February 2020
Andrew Booth	Secretary	
Andrew Hudson	Treasurer	
Hannah Bamforth		
Daniel Booth		
Deborah Booth		
Graham Chadwick		Appointed 16 March 2020 Resigned 30 December 2020
Mark Eastwood		
Neil Hardy		
June Hardy		
Clive Hartley		Appointed 16 March 2020 Resigned 30 December 2020
Gillian Henderson		
Diane Hudson		
Philip Hudson		Appointed 16 March 2020
Tracey Jane Tracey		

Charity number 1142707 Registered in England and Wales

Company number 07532611 Registered in England and Wales

Registered and principal address	Bankers
The Bandroom	HSBC
Inghead Road	65 Westbourne Road
Slaithwaite	Marsh
Huddersfield	Huddersfield
HD7 5DS	HD1 4LG

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 16 February 2011. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Slaithwaite Brass Band

Trustees' report (continued) for the period ended 28 February 2021

Objectives and activities

The charity's objects

To educate the public in the art and science of Brass Band musicianship by the presentation of concerts and related activities.

To provide and maintain a bandroom for the use of the inhabitants of Slaithwaite in the Metropolitan District of Kirklees and the surrounding area without distinction of political, religious or other opinions, including use for:

- a) meetings, lectures and classes and
- b) other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the inhabitants.

The charity's main activities

Slaithwaite Brass Band's main activities are performing concerts and contests in the local area at a wide variety of venues and for different audiences.

The charity provides and maintains a band room in Slaithwaite for the use of the band and the local community. As well as being used for twice-weekly brass band rehearsals, the band room is regularly used for dance classes, additional brass ensemble rehearsals and recordings, meetings and private functions.

The bandroom has a bar, which is run through a trading subsidiary.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education in the art and science of brass band musicianship.

Financial review

The net income for the year was £24,470, including net income of £20,312 on unrestricted funds and net income of £4,158 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £40,577.

Having regard to their legal duties of prudence and care the Trustees believe it is prudent for the charity to maintain minimum reserves equivalent to at least 3 months' core expenditure and ideally aim to accumulate unrestricted reserves equivalent of at least 6 months' expenditure to provide the ability to:

- ensure that the Charitable Company does not become insolvent;
- meet unforeseen expenditure fund short-term deficits in income;
- ensure that the Charitable Company can meet its financial commitments;
- cover short term timing differences between income receipts and outgoing payments;

In addition, the trustees aim to build reserves to fund capital and refurbishments costs for the fabric of the band room as needs arise.

Reserves are to be maintained through generation of surplus from trading activities and fundraising appeals and events.

Reserves are currently above the policy level, however, due to the impact of Covid-19 the normal activities of the charity through the completion of band engagements and fundraising events combined with the businesses which rent the building having to have temporarily ceased for periods of time; the income of the charity for the foreseeable future will be significantly reduced.

As a result of this the reserves held within the charity going forward will also be reduced until normal activities can return to a pre pandemic level.

Slaithwaite Brass Band

Trustees' report (continued) for the period ended 28 February 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 01/11/2021

Andrew Booth (Trustee)

Slaithwaite Brass Band

Independent examiner's report to the trustees of Slaithwaite Brass Band

I report to the charity trustees on my examination of the accounts of the charitable company for the period ended 28 February 2021, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

04/11/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Slaithwaite Brass Band
Statement of Financial Activities
(including summary income and expenditure account)
for the period 28 February 2020 to 28 February 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	28,434	5,368	33,802	6,288
Band fees		2,541	-	2,541	5,330
Fundraising		1,675	-	1,675	1,870
CD sales		11	-	11	70
Room hire		464	-	464	1,889
Bank interest		12	-	12	21
Services		1,200	-	1,200	1,200
Insurance claim		-	-	-	7,340
Total income		34,337	5,368	39,705	24,008
Expenditure on:					
Rent, rates and water		513	-	513	235
Light and heat		2,814	-	2,814	2,948
Insurances		1,974	-	1,974	1,937
Telephone		383	-	383	399
Printing, postage and stationery		23	-	23	96
Repairs and maintenance		3,444	-	3,444	5,012
Band aid and tuition		550	-	550	5,893
Band supplies and expenses		1,186	1,210	2,396	2,461
Sundry expenses		56	-	56	475
Accountancy		552	-	552	552
Licences		362	-	362	754
Depreciation		2,168	-	2,168	2,243
Total expenditure		14,025	1,210	15,235	23,005
Net income / (expenditure)		20,312	4,158	24,470	1,003
Fund balances brought forward		81,162	-	81,162	80,159
Fund balances carried forward	(3)	101,474	4,158	105,632	81,162

All incoming resources and resources expended derive from continuing activities.

Slaithwaite Brass Band
Balance sheet
as at 28 February 2021

		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(4)	60,897	-	60,897	63,065
Total fixed assets		<u>60,897</u>	<u>-</u>	<u>60,897</u>	<u>63,065</u>
Current assets					
Prepayments		2,015	-	2,015	2,060
Cash at bank and in hand	(5)	39,333	4,158	43,491	16,589
Total current assets		<u>41,348</u>	<u>4,158</u>	<u>45,506</u>	<u>18,649</u>
Current liabilities:					
amounts falling due within one year					
Accruals		771	-	771	552
Total current liabilities		<u>771</u>	<u>-</u>	<u>771</u>	<u>552</u>
Net current assets / (liabilities)		<u>40,577</u>	<u>4,158</u>	<u>44,735</u>	<u>18,097</u>
Net assets		<u>101,474</u>	<u>4,158</u>	<u>105,632</u>	<u>81,162</u>
Funds					
Unrestricted funds					
General unrestricted funds		93,922	-	93,922	74,210
Designated funds	(6)	7,552	-	7,552	6,952
Total unrestricted funds		101,474	-	101,474	81,162
Restricted funds	(4)	-	4,158	4,158	-
Total funds		<u>101,474</u>	<u>4,158</u>	<u>105,632</u>	<u>81,162</u>

For the period ending 28 February 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 01/11/2021

Andrew Booth (Trustee)

Slaithwaite Brass Band

Notes to the accounts

for the period ended 28 February 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £750 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land: nil

Musical instruments: nil

Fixtures and Fittings: 25% reducing balance

Building improvements: 10% straight line

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Slaithwaite Brass Band
Notes to the accounts continued
for the period ended 28 February 2021

2 Grants and donations	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Kirklees Council Covid 19 grant	14,120	-	14,120	-
One Community Foundation	-	5,368	5,368	-
Donations	14,314	-	14,314	6,288
	<u>28,434</u>	<u>5,368</u>	<u>33,802</u>	<u>6,288</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
One Community Fdn (1)	-	4,000	-	-	4,000
Once Community Fdn (2)	-	1,368	1,210	-	158
	<u>-</u>	<u>5,368</u>	<u>1,210</u>	<u>-</u>	<u>4,158</u>

Fund name

Purpose of restriction

One Community Fdn (1)
Once Community Fdn (2)

Towards tuition fees for a junior band.
Towards new music stands.

4 Tangible assets	Building improvements £	Fixtures and fittings £	Instruments £	Freehold Property £	Total £
Cost					
At 28 February 2020	19,430	6,044	45,780	5,679	76,933
At 28 February 2021	<u>19,430</u>	<u>6,044</u>	<u>45,780</u>	<u>5,679</u>	<u>76,933</u>
Depreciation					
At 28 February 2020	8,723	5,145	-	-	13,868
Charge for year	1,943	225	-	-	2,168
At 28 February 2021	<u>10,666</u>	<u>5,370</u>	<u>-</u>	<u>-</u>	<u>16,036</u>
Net book value					
At 28 February 2021	<u>8,764</u>	<u>674</u>	<u>45,780</u>	<u>5,679</u>	<u>60,897</u>
At 27 February 2020	<u>10,707</u>	<u>899</u>	<u>45,780</u>	<u>5,679</u>	<u>63,065</u>

5 Cash at bank and in hand	2021 £	2020 £
Cash at bank	43,312	16,530
Cash in hand	179	59
	<u>43,491</u>	<u>16,589</u>

Slaithwaite Brass Band
Notes to the accounts continued
for the period ended 28 February 2021

6 Designated funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Instruments and uniforms	1,800	-	-	600	2,400
Bar refurbishments	5,152	-	-	-	5,152
	<u>6,952</u>	<u>-</u>	<u>-</u>	<u>600</u>	<u>7,552</u>

Fund name	Purpose of restriction
Instruments and uniforms	£50 per month from the player donations to be designated towards the cost of new instruments and uniforms.
Bar refurbishments	Donations from the trading arm to be designated for future improvements to the band club bars.

7 Trustee expenses

No trustee received any expenses during this year or the previous year.

8 Trustee remuneration and benefits

No trustee received any remuneration or benefits during this year or the previous year.

9 Related party transactions

The charity is parent company to Slaithwaite Brass Band (Trading) Limited, a company limited by guarantee, company number 07729594.

N Hardy, A Booth, C Tracey and P Hudson, trustees of this charitable company, are directors of the subsidiary company.

The trading subsidiary is currently paying £100 per month to the charity towards utility costs and donates any surplus profit at the year end to the charity.

Slaithwaite Brass Band

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the period ended 28 February 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	28,434	6,288	5,368	-	33,802	6,288
Bank interest	12	21	-	-	12	21
Band fees	2,541	5,330	-	-	2,541	5,330
Fundraising	1,675	1,870	-	-	1,675	1,870
CD sales	11	70	-	-	11	70
Room hire	464	1,889	-	-	464	1,889
Services	1,200	1,200	-	-	1,200	1,200
Insurance claim	-	7,340	-	-	-	7,340
Total income	34,337	24,008	5,368	-	39,705	24,008
Expenditure						
Rent, rates and water	513	235	-	-	513	235
Light and heat	2,814	2,948	-	-	2,814	2,948
Insurances	1,974	1,937	-	-	1,974	1,937
Telephone	383	399	-	-	383	399
Printing, postage and stationery	23	96	-	-	23	96
Repairs and maintenance	3,444	5,012	-	-	3,444	5,012
Band aid and tuition	550	5,893	-	-	550	5,893
Band supplies and expenses	1,186	2,461	1,210	-	2,396	2,461
Sundry expenses	56	475	-	-	56	475
Accountancy	552	552	-	-	552	552
Licences	362	754	-	-	362	754
Depreciation	2,168	2,243	-	-	2,168	2,243
Total expenditure	14,025	23,005	1,210	-	15,235	23,005
Net income / (expenditure)	20,312	1,003	4,158	-	24,470	1,003
Fund balances brought forward	81,162	80,159	-	-	81,162	80,159
Fund balances carried forward	101,474	81,162	4,158	-	105,632	81,162