

Charity registration number 1142700

Company registration number 7382889 (England and Wales)

NETWORK FOR ANIMALS CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

NETWORK FOR ANIMALS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	G Davies G J Cohen M Hofmeyr R A Köpfer	(Appointed 25 July 2025) (Appointed 15 October 2024)
Charity number (England and Wales)	1142700	
Company number	7382889	
Independent examiner	Begbies Chartered Accountants 9 Bonhill Street London EC2A 4DJ	

NETWORK FOR ANIMALS CHARITABLE TRUST

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NETWORK FOR ANIMALS CHARITABLE TRUST

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

The directors, who also act as trustees of Network for Animal Charitable Trust, present their report and accounts for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust deed, the Companies Act 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The object of the charity and the principal activity of the company is to improve animal welfare around the world, in multi-faceted ways, to alleviate animal suffering by direct action and to increase awareness of the public and decision makers about matters of animal welfare and environmental concern

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

In planning the company's activities for the year, the directors confirm that the company has given due regard to the Charity Commission's legislative and regulatory requirements to comply with Section 17 of the Charities Act 2011. This report outlines how the company's achievements during the year have benefited the public.

NETWORK FOR ANIMALS CHARITABLE TRUST

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

Achievements and performance

The charity is involved in animal welfare campaigns in 26 countries. Among its significant activities are:

- **Cats in Greece:** On the island of Kefalonia we feed and provide veterinary care for more than 500 cats in 15 villages and provide monthly funding for the sterilization and microchipping of cats and dogs.
- **Cats in Kenya:** We continue to conduct sterilization programs in Lamu East, spaying and neutering approximately 1,000 cats in 2024.
- **Cats in Ukraine:** We continue to finance and provide logistical support for cat rescue missions on the war's frontline. We help provide food and medical care for 236 cats at a sanctuary in a converted bomb shelter in Kharkiv.
- **Dogs in Bosnia:** We continue to support the Trebinje dog shelter we built providing logistical and financial help.
- **Dogs in South Africa:**
 - In Calvinia, Northern Cape, our team sterilizes around 10 dogs per month and with our latest mass sterilization campaign, we are nearing a tipping point where the majority of the area's dogs will be sterilized.
 - In Kwa Zulu Natal we help feed 1,500 dogs in four rural areas of the Valley of a Thousand Hills. Recently, the team launched a successful clinic day, working with local vets to sterilize 50 to 100 dogs every few months.
 - In Melkbosstrand, Cape Town, we support Fallen Angels, an animal shelter and outreach program that cares for around 400 animals in the impoverished nearby areas.
- **Dogs in Spain:** we helped rescue 160 dogs from the hunting trade, a 28% increase from the previous year. Our partner shelter provides excellent care with a dedicated vet and skilled staff, and secured a new animal mobile clinic.
- **Dogs in Ukraine:** We are among the very few organisations working on the frontlines of the war. We provided an animal ambulance for rescues, when that was destroyed by a Russian drone, we provided a new ambulance, when that was attacked, we repaired it and rescue missions continue. Some 1,500 dogs have been rescued since the outbreak of the war.
- **Donkeys In Bela Bela, South Africa:** We helped to move 128 donkeys rescued from abuse to a new home, provide 1,969 feet (600 meters) of perimeter fencing, and provide funding for four new paddocks along with the construction of a storeroom, and shelters. We also helped replace old and damaged harnesses with comfortable new ones and provided regular vet care and food.
- **Donkeys In Kenya:** We launched a comprehensive donkey welfare program in Kajiado, Machakos, Kiambu and Nairobi – areas notorious for illegal donkey slaughter. Our local team of veterinarians runs mobile clinics, treats rescued donkeys and collaborates with law enforcement to monitor activities in previously shut-down slaughterhouses and known bush slaughter hotspots. 820 donkeys were treated between March and September.
- **Donkeys in Tanzania:** We extended our work in Tanzania, bringing water and shelter to 1,000 donkeys at the Mirongoine rural market in Tanzania and expanded our support for Arusha Society for the Protection of Animals. We began providing spay and neuter programs and vaccinations against rabies in Arusha.
- **Donkeys in Israel and Palestine:** We provided food and logistical support for our partners in Israel who receive rescued donkeys from Israel and Palestine.
- **Donkeys in Zimbabwe:** MARES, our partner in Zimbabwe, rescues, treats, feeds, rehabilitates, and rehomes hundreds of donkeys each year. Because of food security issues for its 105 rescued donkeys we helped MARES begin a moringa food project in Hwange, approximately 168 miles from Bulawayo. Thanks to NFA's help in relocating 48 MARES donkeys there we have helped significantly reduce the cost and logistical challenges of feeding the remaining 57 donkeys at the Bulawayo sanctuary.

NETWORK FOR ANIMALS CHARITABLE TRUST

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2024

Financial review

The results for the year are set out on 4.

It is the policy of the charity that the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The reserves as at 30 November 2024 were £341,319 (2023 - £205,201) held in unrestricted funds. The directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities for a significant time and ensure ongoing projects are supported.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 17 June 2011 as amended.

The directors who served during the year and up to the date of signature of the financial statements were:

G Davies

L Barritt

LA Busby

G J Cohen

M Hofmeyr

RA Köpfer

(Resigned 21 October 2024)

(Resigned 21 October 2024)

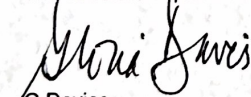
(Appointed 25 July 2025)

(Appointed 15 October 2024)

New directors are briefed on their legal obligations under Charity Law and the Charity Commission guidance on public benefit.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The directors' report was approved by the Board of Directors.



G Davies

Director

26 August 2025

NETWORK FOR ANIMALS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF NETWORK FOR ANIMALS CHARITABLE TRUST

I report to the directors on my examination of the financial statements of Network For Animals Charitable Trust (the charity) for the year ended 30 November 2024.

Responsibilities and basis of report

As the directors of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Bates FCA
Begbies Chartered Accountants
9 Bonhill Street
London
EC2A 4DJ

Dated: 26 August 2025

NETWORK FOR ANIMALS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	432,778	224,357
Investments	4	7,683	5,304
Total income		<u>440,461</u>	<u>229,661</u>
Expenditure on:			
Charitable activities	5	304,343	270,310
Total expenditure		<u>304,343</u>	<u>270,310</u>
Net income/(expenditure) and movement in funds		136,118	(40,649)
Reconciliation of funds:			
Fund balances at 1 December 2023		205,201	245,850
Fund balances at 30 November 2024		<u>341,319</u>	<u>205,201</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NETWORK FOR ANIMALS CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 30 NOVEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		342,819		206,701	
Creditors: amounts falling due within one year	9	(1,500)		(1,500)	
Net current assets		<u>341,319</u>		<u>205,201</u>	
The funds of the charity					
Unrestricted funds		<u>341,319</u>		<u>205,201</u>	
		<u>341,319</u>		<u>205,201</u>	

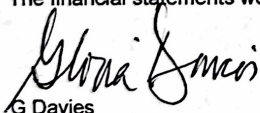
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 26 August 2025


G Davies
Director

Company registration number 7382889 (England and Wales)

NETWORK FOR ANIMALS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

Charity information

Network For Animals Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 24, Christchurch Close, London, SW19 2NZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The funds of the charity are classified as general and are all unrestricted and expendable at the discretion of the Trustees in furtherance of the objects of the charity.

1.4 Income

Cash donations and legacies are recognised on receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held with banks, other short-term liquid investments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

NETWORK FOR ANIMALS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	10,144	13,876
Legacies	422,634	210,481
	<u>432,778</u>	<u>224,357</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>7,683</u>	<u>5,304</u>

NETWORK FOR ANIMALS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

5 Charitable activities

	2024 £	2023 £
Animal welfare	8,622	11,774
Grant funding of activities	190,000	120,000
Donations to animal welfare organisations	93,356	135,528
Support costs	1,099	653
Governance costs	11,266	2,355
	<u>304,343</u>	<u>270,310</u>

Included in governance costs is £1,500 (2023 £1,500) payable to the external examiner.

6 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees other than the directors.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,500</u>	<u>1,500</u>

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2023 £	Incoming resources £	Resources expended £	At 30 November 2024 £
General funds	<u>205,201</u>	<u>440,461</u>	<u>(304,343)</u>	<u>341,319</u>

NETWORK FOR ANIMALS CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

10 Unrestricted funds

(Continued)

Previous year:

	At 1 December 2022	Incoming resources	Resources expended	At 30 November 2023
	£	£	£	£
General funds	245,850	229,661	(270,310)	205,201

11 Related party transactions

During the year £190,000 (2023: £120,000) of grants were provided to Network for Animals Limited, a company with the same directors, as part of its charitable activities.