

Registered Charity Number:
1142696

Al-Khayr Academy

Report of the Trustees and Financial Statements

Year Ended 1st April 2023



Al-Khayr Academy

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Al-Khayr Academy
Legal and Administrative Information

Registered Charity Number
1142696

Principal Address
192 Back Deane Road
Bolton
BL3 5DP

Hebron Hall
Mayor Street
Bolton
BL3 5DU

Trustees
Mubarak Daud Ali Many
Abdul Hamid Palejwala
Faruque Vali

Independent Examiner
SND Accountants & Business Consultants
9 Prescott Street
Bolton
BL3 3LZ

Bankers
Barclays Bank Plc
1 Market Street
Bolton
BL1 1BU

Al-Khayr Academy

Report of the trustees for the year ended 1st April 2023

Objectives and Activities

To advance the Islamic religion by promoting the study of religious teaching and practices and scriptures. To help young muslims so as to develop their mental and spiritual capacities that they may grow and reach their full potential and contribute positively to society both as individuals and members of their faith group.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting P

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved and signed on behalf of the board of trustees by:

Trustees

Mubarak Daud Ali Many
Abdul Hamid Palejwala
Faruque Vali

Date: 20th June 2023

Independent examiner's report to the trustees on the unaudited financial statements of Al-Khayr Academy.

I report on the accounts of Al-Khayr Academy for the year ended 1st April 2023.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Danyaal Iqbal
Independent Examiner

SND Accountants & Business Consultants
9 Prescott Street
Bolton
Lancashire
BL3 3LZ

Date: 20th June 2023

Al-Khayr Academy

Statement of Financial Activities for the year ended 1st April 2023

	2023 Total £	2022 Total £
Income and Endowments		
Donations	112,740	93,676
Total Income	<u>112,740</u>	<u>93,676</u>
Expenditure		
Expenditure on Charitable Activities	84,867	64,003
Total Expenditure	<u>84,867</u>	<u>64,003</u>
Net income and net movement in funds	<u>27,873</u>	<u>29,673</u>
Reconciliation of Funds		
Total funds brought forward	527,185	497,512
Surplus for the year	27,873	29,673
Total funds carried forward	<u>555,058</u>	<u>527,185</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Al-Khayr Academy
Balance Sheet
as at 1st April 2023

	2023	2022
	£	£
Fixed Assets		
Building (Including Property Costs)	408,878	408,878
	<u>408,878</u>	<u>408,878</u>
Current Assets		
Cash at bank and in hand	146,180	118,307
	<u>146,180</u>	<u>118,307</u>
Net Assets	<u><u>555,058</u></u>	<u><u>527,185</u></u>
Reconciliation of Funds		
Total funds brought forward	527,185	497,512
Surplus for the year	<u>27,873</u>	<u>29,673</u>
Total funds carried forward	<u><u>555,058</u></u>	<u><u>527,185</u></u>