

**Registered Charity Number:**  
1142696

**Al-Khayr Academy**

Report of the Trustees and Financial Statements

Year Ended 1st April 2022



**Al-Khayr Academy**

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**Al-Khayr Academy**  
**Legal and Administrative Information**

**Registered Charity Number**  
1142696

**Principal Address**  
192 Back Deane Road  
Bolton  
BL3 5DP

Hebron Hall  
Mayor Street  
Bolton  
BL3 5DU

**Trustees**  
Mubarak Daud Ali Many  
Abdul Hamid Palejwala  
Faruque Vali

**Independent Examiner**  
SND Accountants & Business Consultants  
9 Prescott Street  
Bolton  
BL3 3LZ

**Bankers**  
Barclays Bank Plc  
1 Market Street  
Bolton  
BL1 1BU

## **Al-Khayr Academy**

### **Report of the trustees for the year ended 1st April 2022**

#### **Objectives and Activities**

To advance the Islamic religion by promoting the study of religious teaching and practices and scriptures. To help young muslims so as to develop their mental and spiritual capacities that they may grow and reach their full potential and contribute positively to society both as individuals and members of their faith group.

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting P

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved and signed on behalf of the board of trustees by:

#### **Trustees**

Mubarak Daud Ali Many  
Abdul Hamid Palejwala  
Faruque Vali

**Date: 31st January 2023**

## **Al-Khayr Academy**

### **Independent examiner's report to the trustees on the unaudited financial statements of Al-Khayr Academy.**

I report on the accounts of Al-Khayr Academy for the year ended 1st April 2022.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Danyaal Iqbal  
**Independent Examiner**

**SND Accountants & Business Consultants**  
9 Prescott Street  
Bolton  
Lancashire  
BL3 3LZ

**Date: 31st January 2023**

## Al-Khayr Academy

### Statement of Financial Activities for the year ended 1st April 2022

	2022 Total £	2021 Total £
<b>Income and Endowments</b>		
Donations	93,676	62,542
<b>Total Income</b>	<u>93,676</u>	<u>62,542</u>
<b>Expenditure</b>		
Expenditure on Charitable Activities	64,003	27,429
<b>Total Expenditure</b>	<u>64,003</u>	<u>27,429</u>
<b>Net income and net movement in funds</b>	<u>29,673</u>	<u>35,113</u>
<b>Reconciliation of Funds</b>		
Total funds brought forward	497,512	462,399
Surplus for the year	29,673	35,113
<b>Total funds carried forward</b>	<u>527,185</u>	<u>497,512</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**Al-Khayr Academy**  
**Balance Sheet**  
**as at 1st April 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Building (Including Property Costs)	408,878	408,878
	<u>408,878</u>	<u>408,878</u>
<b>Current Assets</b>		
Cash at bank and in hand	118,307	88,634
	<u>118,307</u>	<u>88,634</u>
<b>Net Assets</b>	<u><u>527,185</u></u>	<u><u>497,512</u></u>
<b>Reconciliation of Funds</b>		
Total funds brought forward	497,512	462,399
Surplus for the year	<u>29,673</u>	<u>35,113</u>
Total funds carried forward	<u><u>527,185</u></u>	<u><u>497,512</u></u>