

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021
FOR
SANTOK CHARITABLE FOUNDATION**

STGCA LLP t/a Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
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SANTOK CHARITABLE FOUNDATION

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FOR THE YEAR ENDED 5 APRIL 2021**

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SANTOK CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are to:

- a) provide educational support to the under privileged children in underdeveloped countries;
- b) the advancement of Hindu culture and religion amongst the Hindu community throughout the world;
- c) alleviate poverty and sickness amongst the Hindu Community in Asia and underdeveloped countries;
- d) alleviate poverty and sickness resulting from natural disasters throughout the world; and
- e) grant financial assistance, grants and donations to medical and educational establishments.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period donations received amounted to £55,000 (2020: £58,000).

Grants totalling £30,991 (2020: £29,270) were made to charitable organisations which met the objectives specified in the Trust Deed.

FINANCIAL REVIEW

Funds

The Trustees have developed a policy which aims to distribute income in the form of support to charitable activities. It is anticipated that any surplus income, at the close of the year, would be distributed during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

The unrestricted funds at 5 April 2021 amounted to £45,581 (2020: £21,676)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is constituted by a Trust Deed dated 1 November 2010.

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity.

Recruitment and appointment of new trustees

There has been an average of three trustees throughout the period.

Organisational structure

The Board of Trustees must, as per the governing document, have at least two Trustees serving at any one time.

Risk management

The trustees regularly review the risks to which the charity is subject to on a rolling basis in order to protect the assets and property of the charity and ensure that they are used to deliver its objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1142691

SANTOK CHARITABLE FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

Principal address

Foresters
The Common
Stanmore
Middlesex
HA7 3HP

Trustees

V Pau
J Pau

Independent Examiner

STGCA LLP t/a Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

PUBLIC BENEFIT

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future activities. In particular, Trustees consider how planned activities will contribute to the aims and objectives of the charity and we are confident that our activities during the past year have been for the public benefit.

Approved by order of the board of trustees on **21 Jan 2022** and signed on its behalf by:

..... *Vimal Pau*
V Pau **Trustee**
Vimal Pau (Jan 21, 2022, 5:02pm)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SANTOK CHARITABLE FOUNDATION

Independent examiner's report to the trustees of Santok Charitable Foundation

I report to the charity trustees on my examination of the accounts of Santok Charitable Foundation (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Prakash Jariwala (Jan 21, 2022, 5:44pm)

Prakash Jariwala BA(Hons) ACA FCCA
STGCA LLP t/a Sterling
Chartered Accountants
505 Pinner Road
Harrow
Middlesex
HA2 6EH

Date: 21 Jan 2022
Date:

SANTOK CHARITABLE FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

		5/4/21	5/4/20
		Unrestricted	Total funds
		fund	
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations		55,000	58,000
EXPENDITURE ON			
Charitable activities			
Donations			
		31,095	39,285
NET INCOME		<u>23,905</u>	<u>18,715</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		21,676	2,961
TOTAL FUNDS CARRIED FORWARD		<u><u>45,581</u></u>	<u><u>21,676</u></u>

The notes form part of these financial statements

SANTOK CHARITABLE FOUNDATION

BALANCE SHEET
5 APRIL 2021

		5/4/21 Unrestricted fund £	5/4/20 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		45,581	21,676
NET CURRENT ASSETS		<u>45,581</u>	<u>21,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,581	21,676
NET ASSETS		<u>45,581</u>	<u>21,676</u>
FUNDS	3		
Unrestricted funds		45,581	21,676
TOTAL FUNDS		<u>45,581</u>	<u>21,676</u>

The 2021 statements were approved by the Board of Trustees and authorised for issue on 21 Jan 2022 and were signed on its behalf by:

Vimal Pau

V. Pau, Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or benefit was payable to Trustees' for the year ended 5 April 2019 and for the year ended 5 April 2018.

Trustees' expenses

There were no expenses paid to Trustees' for the year ended 5 April 2019 and for the year ended 5 April 2018.

SANTOK CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

3. MOVEMENT IN FUNDS

	At 6/4/20 £	Net movement in funds £	At 5/4/21 £
Unrestricted funds			
General fund	21,676	23,905	45,581
TOTAL FUNDS	<u>21,676</u>	<u>23,905</u>	<u>45,581</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,000	(31,095)	23,905
TOTAL FUNDS	<u>55,000</u>	<u>(31,095)</u>	<u>23,905</u>

Comparatives for movement in funds

	At 6/4/19 £	Net movement in funds £	At 5/4/20 £
Unrestricted funds			
General fund	2,961	18,715	21,676
TOTAL FUNDS	<u>2,961</u>	<u>18,715</u>	<u>21,676</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,000	(39,285)	18,715
TOTAL FUNDS	<u>58,000</u>	<u>(39,285)</u>	<u>18,715</u>

SANTOK CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021

3. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/19 £	Net movement in funds £	At 5/4/21 £
Unrestricted funds			
General fund	2,961	42,620	45,581
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,961</u>	<u>42,620</u>	<u>45,581</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,000	(70,380)	42,620
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>113,000</u>	<u>(70,380)</u>	<u>42,620</u>

4. RELATED PARTY DISCLOSURES

During the period a donation of £55,000 (2020: £58,000) were received from companies where trustee Mr. V Pau and Mr. J Pau are directors.

SANTOK CHARITABLE FOUNDATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021**

	5/4/21 £	5/4/20 £
INCOME AND ENDOWMENTS		
Donations		
Donations	55,000	58,000
Total incoming resources	55,000	58,000
EXPENDITURE		
Charitable activities		
Donations	30,991	39,270
Support costs		
Finance		
Bank charges	104	15
Total resources expended	31,095	39,285
Net income	23,905	18,715

This page does not form part of the statutory financial statements



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