

REGISTERED COMPANY NUMBER: 07407883 (England and Wales)
REGISTERED CHARITY NUMBER: 1142679

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
THE COOPERS EDGE TRUST

BK Plus
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

THE COOPERS EDGE TRUST

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THE COOPERS EDGE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2023

TRUSTEES	Mrs K Folker A P Shackell Mrs K Driver Mrs K J Renton D A Bentley G Evans (resigned 11.3.24) M J Sargeant K A Smith Ms D Piskorova (appointed 11.3.24)
REGISTERED OFFICE	Coopers Edge School Typhoon Way Brockworth Gloucester Gloucestershire GL3 4DY
REGISTERED COMPANY NUMBER	07407883 (England and Wales)
REGISTERED CHARITY NUMBER	1142679
INDEPENDENT EXAMINER	BK Plus 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

THE COOPERS EDGE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects, as defined in its Articles of Association, are to advance the education of the pupils at Coopers Edge School, it being acknowledged that, in carrying out the Objects, the company must have regard to its obligation to promote community cohesion under the Education Acts.

The Coopers Edge Trust is a community-led organisation, which operates the new primary school in Coopers Edge. The organisation was formed as a result of a successful proposal from the Community Edge Community Group and the Robinswood Trust.

The trust aims to provide all members of the Coopers Edge community with opportunities to achieve their full potential. We want to provide all residents, regardless of their social background, with the opportunity to:

- be healthy;
- live in a safe community;
- enjoy and achieve, through training and education available to all ages;
- make a positive contribution to the community; and
- achieve economic wellbeing.

Significant activities

The main areas of charitable activity can be broken down into four key streams:

- community organising;
- financial stability of residents;
- development of health and well-being services; and
- improved community engagement.

As a neighbourhood with low levels of social capital the charity's immediate activities are focused on creating opportunities to strengthen pro-social relationships between neighbours, whilst improving access to local services. Through community organising the Trust will promote resilience across the community by improving access to services and strengthening ties between friends, families and neighbours.

With 30% of social housing on the development, the Trust's intention is to provide workshops and services to give people them the skills and confidence to improve their chances of employment. This work stream also extends to promoting and distributing seed funding for social enterprise. By offering residents pump prime funding and training in starting up businesses, the Trust hopes to encourage the growth of social enterprises, thus contributing to employment and neighbourhood prosperity.

The provision of health and well-being services includes workshops for a range of childcare issues. Furthermore, the trustees recognise the role sport can play in bringing people together so will also create opportunities for people of all ages to participate in sport and fitness activities.

Public benefit

In planning the charity's activities for the period the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and aims'.

THE COOPERS EDGE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period there was continued development for The Coopers Edge Trust, following the restructure of activities and roles, the introduction of a new strategic partner (Deli Edge) and the streamlining of a number of centre activities we have been better able to focus on the profitability of the centre which will allow us to fund further community activities in the future.

We are particularly proud that the centre has continued to strengthen its ties with its existing community user base and is now used by an ever-growing section of the community, the Community Centre is now a real hub for the community.

With the café and the centre under new leadership this year we have seen revenue begin to grow whilst the changes made removed significant cost from our bottom-line reducing risk to the Trust and increasing profit.

What we achieved in the period:

- posted a profit for the centre for the first time since the centre opened
- continued operation and development of the community centre
- continued to work with key partner (Deli Edge) who manage the cafe
- improved financial position of the Trust
- supported growth and development of the community
- took legal ownership of lands and buildings for Cooper's Edge School
- continued to support the growth and development of Cooper's Edge School
- built relationships with Upton St Leonards, Hucclecote and Brockworth Parish Councils by adding Parish Councillors to the Trust

An area that we all wish to improve is the reach to community members who are childless or have adult children. These are the demographics who are currently under served by the centre.

Community Centre Performance

The Community Centre has had a lot of change over the past 18 months. Due to these the centre is now in a good financial place, as well as being a vibrant hub for the community of Coopers Edge and surrounding areas.

The Centre has made improvement's to the Café offering with Deli Edge Café taking over the running of this, garden and décor as well as changing staffing structures to meet the needs of the business.

As well as supporting our already large network of existing hirers, we have engaged with many new start-ups from local people, offering support to helps these initiatives with differing levels of success. These have included:

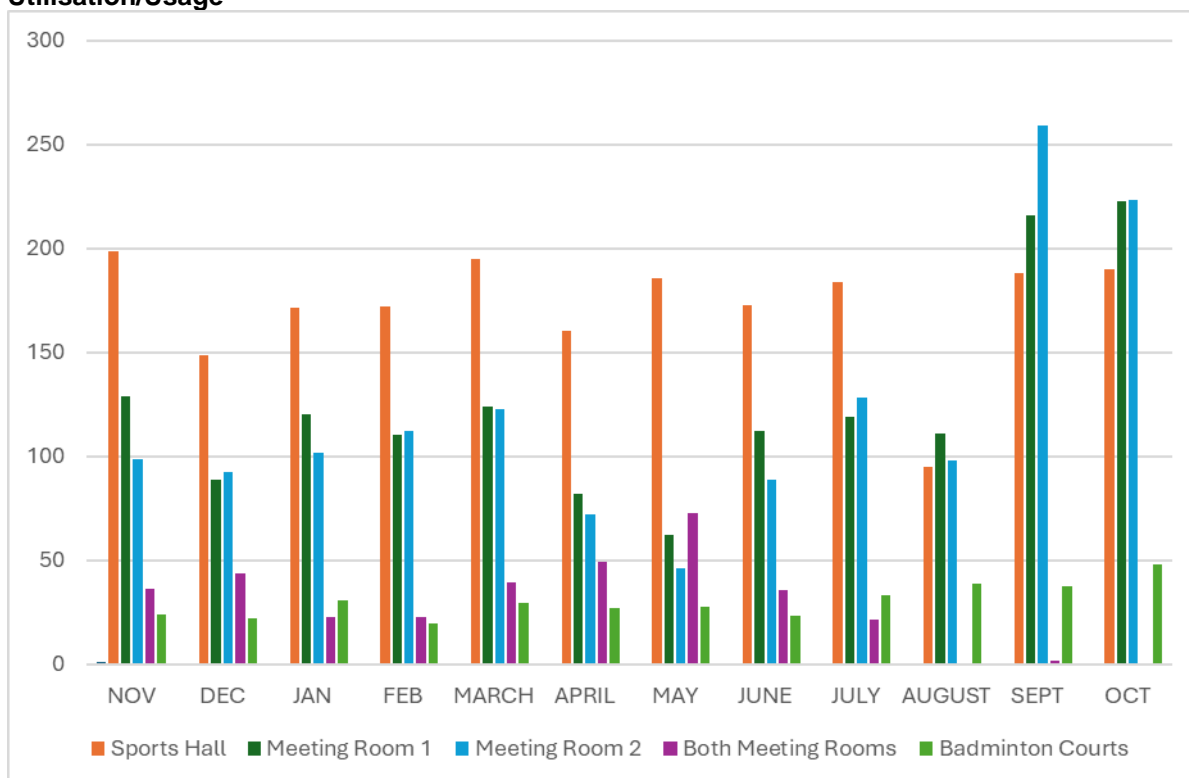
- Dance classes
- Yoga & Pilates classes
- Toddler groups & stay & play
- Church groups
- Fitness classes including prenatal fitness
- Martial arts

We have also continued with free community events, over the past year we have continued the Annual Christmas event as well as adding in an Easter event partnered with Gloucestershire transport links and a summer event run by the trust.

We are now in a position of positive growth, good customer retention & financially stable.

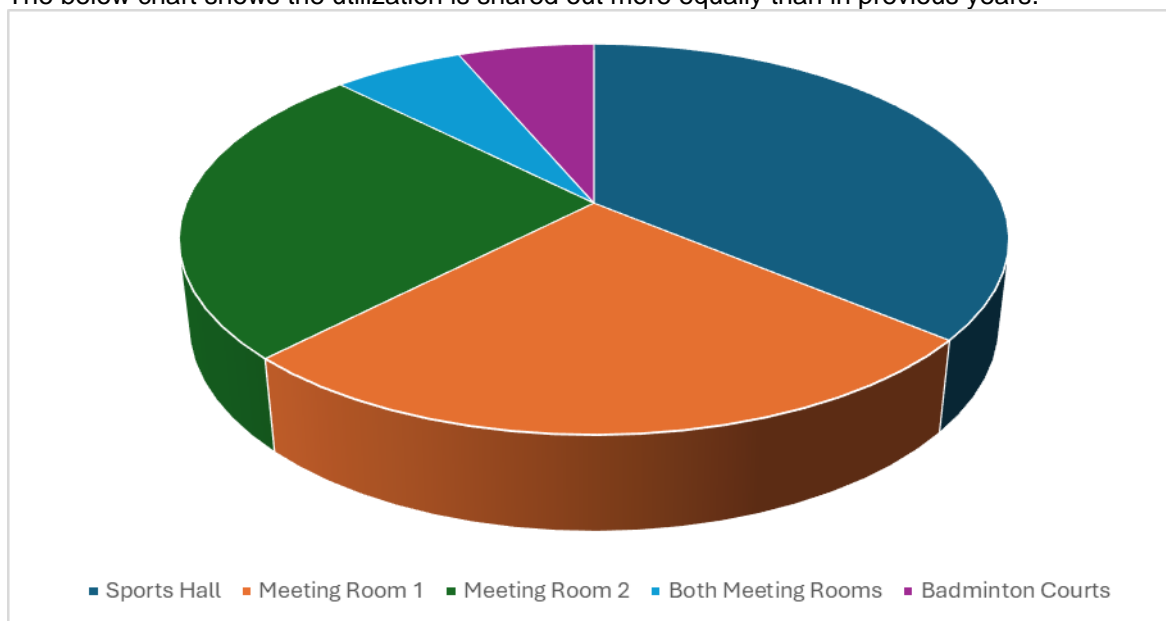
THE COOPERS EDGE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

Utilisation/Usage



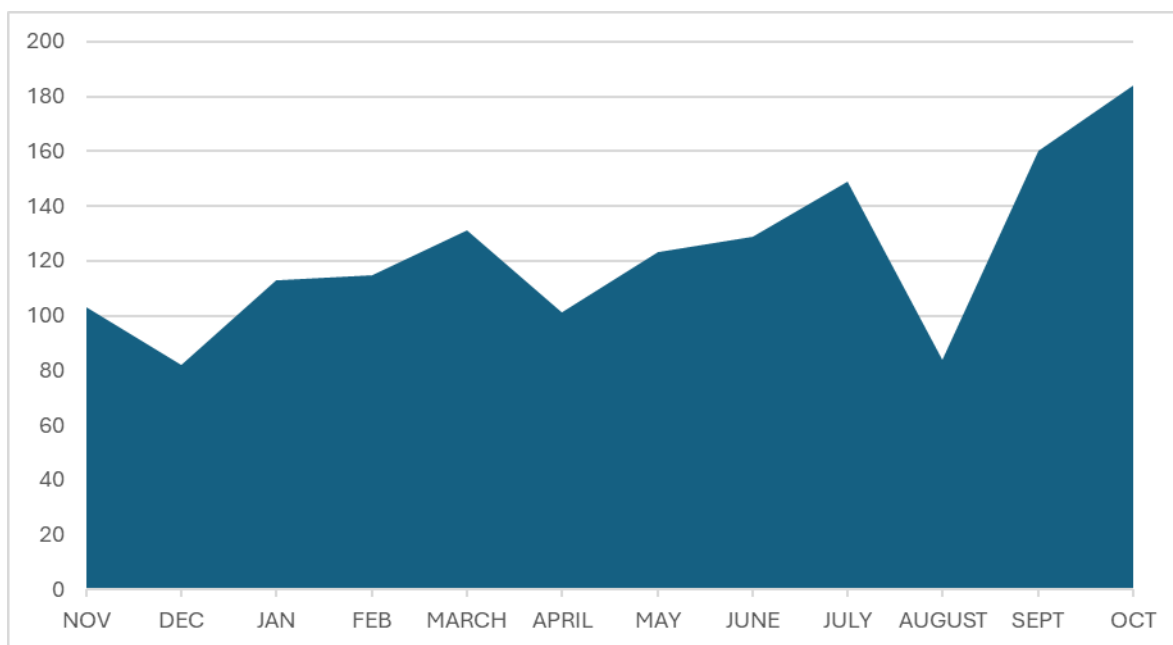
The above graph shows room utilisation by number of hours for each month. This shows the sports hall remains consistent across the months, dropping in August for planned summer breaks by regular hirers. However, there is a large uptake in hires for the meeting rooms, we have been using this space as a dance and yoga studio as well as gaining new hires from teaching and learning bodies.

The below chart shows the utilization is shared out more equally than in previous years.



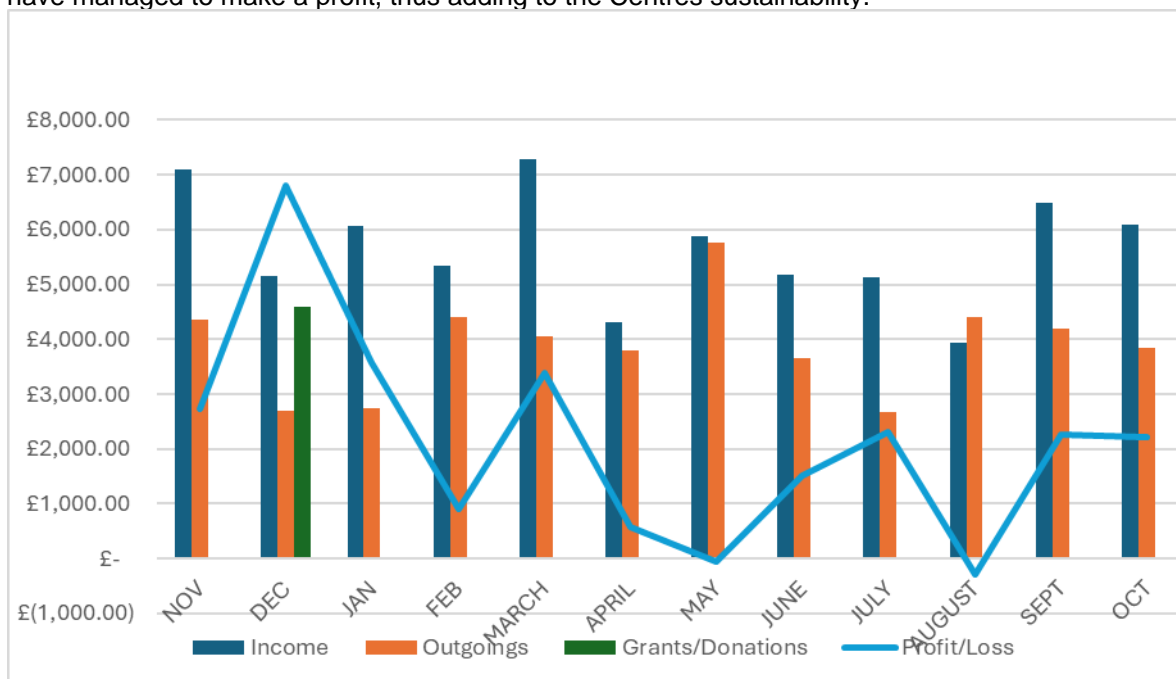
THE COOPERS EDGE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

The utilisation data is backed up with the number of bookings overall across the year, the below graph shows the expected drops in bookings in December, April and August in line with the school year trend with hirers aiming at children/young children. This also shows the increase that we have had with new hirers from September onwards.



Financial report

The below shows the month by month profit and loss for the centre. As you can see overall for the year we have managed to make a profit, thus adding to the Centres sustainability.



THE COOPERS EDGE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

When compared to the previous 5 years figures as below you can see the impact the changes the Trust have made towards a sustainable offering to the community.



Future

We hope to continue this growth in the next years, while also focusing on groups that have not been represented well previously, older adults, young adults & adults without children. As well as adding more Community Events to the calendar while providing a safe environment for all to use, including a programme of repairs/maintenance projects to take place next year.

FINANCIAL REVIEW

Financial relationship with Coopers Edge School

For the purposes of clarity these financial statements do not record any transactions of Coopers Edge School, as the charity is not presently responsible for the running of the school.

Reserves Policy

The Trustee Board has agreed that £10,000 of reserves should be held to support the next years planned activities. The Board consider that the Trust's reserves at 31 October 2023 are adequate.

THE COOPERS EDGE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

FUTURE DEVELOPMENTS

What we hope to achieve in the next financial year:

- continue to operate the centre at profit
- look into grant funding for events and day to day running with specific focus on youth provision
- provide continuing support to the development of the new sports facilities and new allotment facilities being built in the community;
- work with Councils, developers and the community to ensure long term provision of community facilities and services in Coopers Edge;
- continue to support the growth and development of Coopers Edge School;
- empower the local community to develop their own resources and resilience, in order to grow as individuals and a community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Articles of Association dated 14 October 2010, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Articles of Association have been amended by special resolutions on 19 June 2011 and 23 June 2011.

Recruitment and appointment of new trustees

New trustees are appointed by their 'sponsoring' organisation (see below under 'organisational structure').

Organisational structure

Subject to any restrictions imposed by the Education Acts, membership of the Trust is open to any other individuals or organisations interested in promoting the Objects of the charity who:

- are approved by the Trustees following the approval of the governing body of Coopers Edge Primary School; and
- sign the register of members or consent in writing to become a member either personally or (in the case of an organisation) through an authorised representative.

The trustees of the charity are also directors of the company and under the company's constitution are known as members of the Trustee Board. The number of Trustees cannot be less than two or more than twelve.

The Trustee Board is currently made up of:

- three Trustees appointed by local parish councils;
- four Trustees appointed by the Coopers Edge Community Group; and
- two Trustees appointed by the governing body of Coopers Edge Primary School.

Induction and training of new trustees

Trustees have a wide range of public and private sector expertise, including education, financial and sales and management skills. Where trustee training needs are identified, appropriate courses are provided.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Coopers Edge Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

THE COOPERS EDGE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
A P Shackell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE COOPERS EDGE TRUST

Independent examiner's report to the trustees of The Coopers Edge Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cinzia Hensley FCA

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6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Date:

THE COOPERS EDGE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	20
Charitable activities	4				
Charitable		4,583	-	4,583	395
Other trading activities	3	<u>67,428</u>	<u>-</u>	<u>67,428</u>	<u>99,709</u>
Total		<u>72,011</u>	<u>-</u>	<u>72,011</u>	<u>100,124</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable		<u>48,188</u>	<u>-</u>	<u>48,188</u>	<u>100,180</u>
NET INCOME/(EXPENDITURE)		23,823	-	23,823	(56)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>29,819</u>	<u>-</u>	<u>29,819</u>	<u>29,875</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>53,642</u></u>	<u><u>-</u></u>	<u><u>53,642</u></u>	<u><u>29,819</u></u>

The notes form part of these financial statements

THE COOPERS EDGE TRUST
STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2023

	Notes	Unrestricted fund £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
CURRENT ASSETS					
Debtors	10	3,340	-	3,340	2,091
Cash at bank		<u>55,413</u>	<u>-</u>	<u>55,413</u>	<u>28,848</u>
		58,753	-	58,753	30,939
CREDITORS					
Amounts falling due within one year	11	(5,111)	-	(5,111)	(1,120)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>53,642</u>	<u>-</u>	<u>53,642</u>	<u>29,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,642</u>	<u>-</u>	<u>53,642</u>	<u>29,819</u>
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>53,642</u>	<u>-</u>	<u>53,642</u>	<u>29,819</u>
FUNDS	12				
Unrestricted funds				<u>53,642</u>	<u>29,819</u>
TOTAL FUNDS				<u>53,642</u>	<u>29,819</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A P Shackell - Trustee

The notes form part of these financial statements

THE COOPERS EDGE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.10.23	31.10.22
	£	£
Donations	<u>-</u>	<u>20</u>

3. OTHER TRADING ACTIVITIES

	31.10.23	31.10.22
	£	£
Facility hire	66,789	58,552
Cafe income	<u>639</u>	<u>41,157</u>
	<u>67,428</u>	<u>99,709</u>

THE COOPERS EDGE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2023

4. INCOME FROM CHARITABLE ACTIVITIES

		31.10.23	31.10.22
	Activity	£	£
Grants	Charitable	<u>4,583</u>	<u>395</u>

Grants received, included in the above, are as follows:

	31.10.23	31.10.22
	£	£
Stroud District Council	4,583	-
Coopers Edge Baptist Church	-	75
Brockworth Parish Council	<u>-</u>	<u>320</u>
	<u>4,583</u>	<u>395</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable	<u>46,951</u>	<u>1,237</u>	<u>48,188</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.10.23	31.10.22
	£	£
Bought in Services	21,765	36,891
Sundries	3,756	6,076
Insurance	1,063	972
Advertising and marketing inc website	-	817
Cleaning	173	2,156
IT software and consumables	27	76
Repairs and maintenance	4,376	6,304
Light and heat	9,592	8,224
Telephone and TV costs	1,865	1,474
Water rates	3,216	987
Cafe expenses	345	35,127
Community engagement costs	<u>773</u>	<u>146</u>
	<u>46,951</u>	<u>99,250</u>

THE COOPERS EDGE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable	<u>277</u>	<u>960</u>	<u>1,237</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20	-	20
Charitable activities			
Charitable	395	-	395
Other trading activities	<u>99,709</u>	<u>-</u>	<u>99,709</u>
Total	<u>100,124</u>	<u>-</u>	<u>100,124</u>
EXPENDITURE ON			
Charitable activities			
Charitable	<u>100,180</u>	<u>-</u>	<u>100,180</u>
NET INCOME/(EXPENDITURE)	(56)	-	(56)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>29,875</u>	<u>-</u>	<u>29,875</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>29,819</u></u>	<u><u>-</u></u>	<u><u>29,819</u></u>

THE COOPERS EDGE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.23	31.10.22
	£	£
Debtors	<u>3,340</u>	<u>2,091</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.23	31.10.22
	£	£
Creditors	<u>5,111</u>	<u>1,120</u>

12. MOVEMENT IN FUNDS	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	29,819	23,823	53,642
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,819</u>	<u>23,823</u>	<u>53,642</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,011	(48,188)	23,823
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,011</u>	<u>(48,188)</u>	<u>23,823</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	29,875	(56)	29,819
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,875</u>	<u>(56)</u>	<u>29,819</u>

THE COOPERS EDGE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,124	(100,180)	(56)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>100,124</u>	<u>(100,180)</u>	<u>(56)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.