

Registered number
07535108

Charity number
1142642

GRAVESHAM EXCELLENCE CLUSTER LIMITED
(A company limited by guarantee)

Report and Accounts

31 March 2024

GRAVESHAM EXCELLENCE CLUSTER LIMITED
Report and accounts
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GRAVESHAM EXCELLENCE CLUSTER LIMITED

Company Information

Trustees/Directors

Malcolm Moaby (Chair)

Kathryn Duncan

Catherine Grattan

Christopher Jackson

Madeleine Jones

Sara Kemsley

Jane Partridge-Dyer

George Rorke

Georgina Salter (resigned 1 September 2023)

Charlotte Scott (appointed 18 June 2024) (resigned 2 September 2024)

Neerasha Singh (resigned 1 September 2023)

Frazer Westmorland (appointed 1 July 2024)

Accountants & Independent Examiner

Begbies

Unit 14, Park Barn

Evegate Business Park

Smeeth, Ashford

Kent

TN25 6SX

Bankers

Lloyds TSB

78 New Road

Gravesend

Kent, DA11 0AR

Registered office

c/o Ifield School

Cedar Avenue

Gravesend

Kent, DA12 5JT

Registered number

07535108

Charity registered number

1142642

Website

www.glp-uk.org.uk

GRAVESHAM EXCELLENCE CLUSTER LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT

for the year ended 31 March 2024

The directors present their report and accounts for the year ended 31 March 2024.

Structure, governance and management

Gravesham Excellence Cluster Limited was incorporated as a company limited by guarantee on 18th February 2011 and became a registered charity on 29th June 2011. It is governed by its Memorandum and Articles of Association.

Following the appointment of the first Directors, subsequent Directors are appointed by the Members by ordinary resolution. They must be a head teacher of a participating school. There must be a minimum of 3 and a maximum of 15 Directors at any time.

The Trustees aim to meet 3 times a year and accept ultimate responsibility for directing the affairs of the charitable company ensuring it is solvent, well led, run efficiently and effectively and is delivering the outcomes for which it has been set up.

Directors/Trustees

The Trustees who served in the year were as follows:

Malcolm Moaby (Chair)
Kathryn Duncan
Catherine Grattan
Christopher Jackson
Madeleine Jones
Sara Kemsley
Jane Partridge-Dyer
George Rorke
Georgina Salter (resigned 1 September 2023)
Charlotte Scott (appointed 18 June 2024) (resigned 2 September 2024)
Neerasha Singh (resigned 1 September 2023)
Frazer Westmorland (appointed 1 July 2024)

Risk management

The Trustees have identified the major risks which the charity faces and consider that all necessary action has been taken to manage those risks.

Objectives and activities

The objects of the Charity as stated in its Memorandum and Articles of Association are to advance the education and the educational opportunities of children, young people and families by providing and assisting in the provision of services for schools in Gravesham and other areas.

Gravesham Excellence Cluster Limited (also known as The Gravesham Learning Partnership) is an organisation created by schools for schools and grew out of the Government's Excellence in Cities initiative which began in the borough of Gravesham. Since that time schools across Gravesham have worked in collaboration to ensure that the slogan 'excellence for all' became an aspiration for all schools across the district. It uses the skills and experience of a specialist team to provide high quality, flexible support to schools, builds and sustains a professional community of practice and acknowledges the existence of excellence in all schools working in different contexts within the same geographical area.

In setting objectives and planning activities, The Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

GRAVESHAM EXCELLENCE CLUSTER LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT

for the year ended 31 March 2024

Financial review and reserves policy

Total income fell from £73,247 to £61,151. Expenditure decreased from £112,659 to £69,277. This resulted in a deficit for the year of £8,126 (2023: £39,412). At 31 March 2024 unrestricted reserves are £73,234 with no restricted funds. The trustees/directors will continue to monitor the level of reserves annually to ensure that an appropriate level is maintained.

Achievements and performance for the public benefit

Gravesham Learning Partnership is an organisation led by schools to provide training, support and services. We support: the improvement of all pupils' attendance; the continued development provision for vulnerable groups; the enhancement of capacity for leaders. We focus on making a positive impact on provision, collaboration and professional development.

This year we have facilitated: Learning hubs/forums of professionals who come together to share best practice; collaboration within and beyond the GLP; provided a range of excellent discounted CPD and commissioned services, lead high quality headteacher meeting and senior leader meetings; made introductions/connections to strategic partners; advertised for free all vacancies in schools; produced a free fortnightly newsletter and continued to be an NQT delivery partner.

We continue to work closely with STLS, and our Service Level Agreement with London Speech Therapy continues to work well providing high quality support for children in four of our primary schools.

GRAVESHAM EXCELLENCE CLUSTER LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT

for the year ended 31 March 2024

Trustees' responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources of the charitable company for that period. In preparing these accounts, the Trustees are required to:

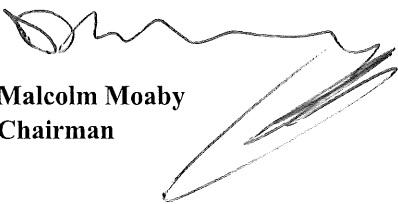
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Trustees on^{21/12/} 2024 and signed on its behalf by


Malcolm Moaby
Chairman

GRAVESHAM EXCELLENCE CLUSTER LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating the income and expenditure account)
for the year ended 31 March 2024

		2024	Restated 2023
	Notes	Unrestricted Funds £	Unrestricted Funds £
Income from:			
Voluntary income	2	24,637	22,297
Investment income	3	176	33
Charitable activities	4	36,338	50,917
Total income		<u>61,151</u>	<u>73,247</u>
Expenditure on:			
Charitable activities	5	<u>69,277</u>	<u>112,659</u>
Total expenditure		<u>69,277</u>	<u>112,659</u>
Net (expenditure)/income for the year		(8,126)	(39,412)
Total funds brought forward at 1 April 2023		<u>81,360</u>	<u>120,772</u>
Total funds carried forward at 31 March 2024	13	<u><u>73,234</u></u>	<u><u>81,360</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total Recognised Gains and Losses has not been prepared.

The notes on pages 7-9 form part of these accounts.

GRAVESHAM EXCELLENCE CLUSTER LIMITED**(A company limited by guarantee)****Registered number:****07535108****BALANCE SHEET****as at 31 March 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		260		390
Current assets					
Debtors	10	14,333		17,869	
Cash at bank		<u>77,550</u>		<u>98,654</u>	
		91,883		116,523	
Creditors: amounts falling due within one year	11	<u>(18,909)</u>		<u>(35,553)</u>	
			72,974		80,970
Net current assets			<u>73,234</u>		<u>81,360</u>
Represented by:					
Unrestricted Funds			73,234		81,360
Charity Funds			<u>73,234</u>		<u>81,360</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Act.

The Trustees/Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Trustees/Directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.



Malcolm Moaby
Chairman

Approved by the board on 2/10/ 2024

The notes on pages 7-9 form part of these accounts.

GRAVESHAM EXCELLENCE CLUSTER LIMITED

Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with the Companies Act 2006 and the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' relating to charities preparing accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

The charitable company constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared on a going concern basis and under the historical cost convention. The accounts are prepared in sterling and rounded to the nearest pound.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises those costs incurred by the charity in delivery of its activities. It includes both costs directly allocated to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

- Computer equipment - 25% straight line

Debtors and creditors receivable / payable within one year

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like sales ledger and other accounts receivable and payable. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at the transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

Judgements in applying accounting policies and key sources of estimation uncertainty

The directors do not consider that there are any significant areas of estimation uncertainty.

GRAVESHAM EXCELLENCE CLUSTER LIMITED

Notes to the Accounts

for the year ended 31 March 2024

2 Voluntary income	2024	2023
	£	£
Membership subscriptions	<u>24,637</u>	<u>22,297</u>
3 Investment income	2024	2023
	£	£
Interest received	<u>176</u>	<u>33</u>
4 Income from charitable activities	2024	2023
	£	£
Courses	15,503	20,643
Speech & Language service	20,990	27,487
Training	500	850
Consultancy	(1,060)	1,060
Sundry income	405	877
	<u>36,338</u>	<u>50,917</u>
5 Expenditure on charitable activities	2024	2023
	£	£
Courses - consultancy, venue hire, catering etc	34,317	51,608
Staff costs (see note 6)	8,100	19,137
Consultancy	23,976	21,470
Rent		
- current year	5,000	5,000
- prior year overprovision	(8,750)	-
Insurance	1,208	1,172
Stationery	213	32
Support and governance costs		
Accountancy and independent examination		
- current year	3,600	5,160
- prior year overprovision	(900)	-
Computer and website costs	1,443	1,999
Website design costs	-	5,580
Sundry expenses	940	1,371
Depreciation	130	130
	<u>69,277</u>	<u>112,659</u>
6 Staff costs	2024	2023
	£	£
Gross salaries	9,455	23,953
Pension contributions	376	309
Employer's national insurance and SMP recoverable	(1,731)	(5,125)
	<u>8,100</u>	<u>19,137</u>
The average number of employees for the year	<u>1</u>	<u>2</u>
No employees received emoluments during the year above £60,000 (2023: None).		
Total emoluments received by the charity's key management personnel	<u>-</u>	<u>13,850</u>

GRAVESHAM EXCELLENCE CLUSTER LIMITED

Notes to the Accounts

for the year ended 31 March 2024

7 Trustees'/Directors' remuneration

No trustees/directors or other related parties received any remuneration or reimbursement of expenses in the period.

8 Taxation

As a charity, The Gravesham Excellence Cluster Limited is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

9 Fixed assets

	Computer Equipment £
Cost b/fwd at 1st April 2023	4,182
Cost c/fwd at 31 March 2024	4,182
Depreciation b/fwd at 1 April 2023	3,792
Depreciation charge for year	130
Depreciation c/fwd at 31 March 2024	3,922
Net book value at 31 March 2024	260
Net book value at 31 March 2023	390

10 Debtors

	2024 £	2023 £
Debtors	2,831	2,190
Prepayments	9,931	11,267
Other taxes and social security costs	1,571	4,412
	14,333	17,869

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,613	2,142
Accruals	8,600	20,883
Income in advance	6,696	12,528
	18,909	35,553

12 Prior year re-statement

Following a detailed review, the trustees identified £21,716 of funds incorrectly designated as restricted funding. These funds have now been re-classified as unrestricted funds and the 2023 comparatives re-stated.

13 Company limited by guarantee

The charitable company has no share capital, being a company limited by guarantee.

Every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

GRAVESHAM EXCELLENCE CLUSTER LIMITED
INDEPENDENT EXAMINER'S REPORT
for the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the Gravesham Excellence Cluster Limited ('the Company') for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Valentine ACA
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Kent TN25 6SX

.....17/10/..... 2024