



Charity Registration No. 1142640

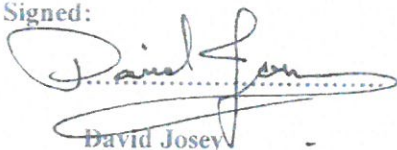
Annual Finance Report

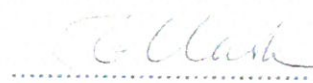
2023

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Signed:


David Josey
Treasurer


Jonathan Clark
Lead Minister/Vicar

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1. Basis of financial statements

These statements are prepared using Receipts and Payments Accounting.

2. Overview

The budget for the year was for an £14.7K deficit in the General Fund (GF), which was turned into an increase in the GF of £18.1K. This was due to three legacies and one large donation totalling £33K being spent on General Fund items. Otherwise the General Fund would have seen a deficit of £14.1K, which is close to the budget!

3. Funds

All normal church financial activity is handled within the General Fund

General Fund	unrestricted	May be used for any legal purpose appropriate to CCC.
Reserve Fund	designated	Nominally three months of normal expenditure. Set at £50K. Council may move money from this Fund, normally to the GF as required.
Facilities Development Fund - D	designated	This Fund is to enable larger-scale improvements, modifications and/or extensions to the building and its facilities.
Facilities Development Fund - R	restricted	The same use as the designated fund; for incoming donations and grants specifically for this purpose.
Youth Fund	restricted	For youth work.
Lectern Fund	restricted	For a replacement lectern.

Note. Unrestricted Funds	May be used for any legal purpose appropriate to CCC.
Designated Funds	Council can move money into and out as they wish.
Restricted Funds	Council can only spend the money on the terms of the Fund.

4. The Team

Behind the scenes, Jim Garner succeeded Liz Foster paying in to the bank all the cash and cheques received, and Peter Chiverton keeps the records for tax efficient Giving – Gift Aid - and makes the applications for refunds. This last applies to Giving coming directly to us and not through an agency that claims the gift aid for us, such as PGS and Stewardship. All these jobs require due diligence in recording the details and a frequent demand on time.

Towards the year-end, Euna Kim volunteered to be the book-keeper, allocating monthly to each transaction a nominal code and entering them into the account system. At year-end Stuart Woosnam offered to be my successor. Council has approved both these people and a handover process is in hand. I expect Stuart will formally become Treasurer at the forthcoming APCM.

My thanks to all these team members.

1. Mission Support

Long term financial support is given to chosen Christian organisations that do God's work in the world. Ten percent of the budgeted Giving and associated gift aid is allocated. In 202 we gave:

Smile Uganda	£3,025
Evangelical Action Brazil	£2,400
Karl & Deborah Stone – Flavel Church Dartmouth	£2,760
Wycliffe Bible Translators #1	£2,556
Compassion UK	£352
London Street youth table	£900
1CB - Youth	£900
Basingstoke Street Pastors	£400
Basingstoke Town Chaplaincy	£400
Junction 5 Money Advice – Hook	£400
Community Food Link – vehicle repair/replace	£507
Total	£14,600

2. Lettings

Many of our regular customers are billed at the end of each period and thus at each year-end there are monies owed that were earned in that year. At year-end 2022, this was over £9K. This was addressed early in 2023 and just £2K was outstanding at end of 2023. This amount is normal each month. Cash flow overview:

2022 invoices rec'd in 2023	£9K	Recorded as 2023 income
2023 invoices rec'd in 2023	£58K	
2023 invoices outstanding at year-end	£2K	Recorded when received in 2024. £1.3K received by 31 st . Jan.
2023 accounts recorded	£67K	
Earned in 2023	£60K	Budget: £60K

3. Card Readers

We have run a SumUp card reader for some years which is steadily finding more favour with Givers. SumUp is designed for small businesses and so does not offer Gift Aid recoveries; it charges about 1.2% for its services. However, we are able to claim Gift Aid on individual donations up to £30, and up to £8,000 total of such donations per financial year.

The new GWD card reader, which we received at no cost to ourselves from the Church of England Central Office, does offer a Gift Aid service. This is administered by PGS. However, whilst the costs of the regular, monthly, PGS scheme is covered centrally by CoE, a charge is made on donations using this machine. The charge is 2.5%. Thus for a large donation of, say, £1,000, £25 is the administration fee.

I therefore urge people who wish to give large-ish amounts to give direct to CCC – bank details below – and not via either card reader. Peter Chiverton will process the gift aid claim for free!

CCC sort code: 40-52-40 account number: 00032391 bank: CAF Bank Ltd.

4. Personal Giving — unrestricted & not legacies

4.1 Personal Giving: Regular Monthly

Per Month range	To £99	£100-£199	£200-£399	£400+	Total Households	Total People (estimate)
December 2011						
Households	52	19	5	4	80	122
Amount	£2,177	£2,437	£1,290	£2,210	£8,114	
Average	£42	£128	£258	£552	£101	£66
December 2021						
Households	39	19	14	3	75	95
Amount	£1,612	£2,334	£4,014	£1,382	£9,342	
Average	£41	£129	£287	£460	£125	£98
December 2022						
Households	34	21	11	4	70	80
Amount	£1,216	£2,592	£3,078	£1,800	£8,686	
Average	£36	£123	£280	£450	£124	£109
December 2023						
Households	29	18	8	5	60	78
Amount	£964	£2,255	£2,417	£2,320	£7,901	
Average	£33	£125	£302	£464	£132	£101

4.2 Personal Giving: payment routes - total for the year

Regular-Monthly	
PGS – Parish Giving Scheme	£94,600
Direct to our bank	£800
<i>Sub-Total</i>	<i>£95,400</i>
Irregular – ‘one-offs’	
Stewardship	£1,900
SumUp – Card Reader	£1,800
GWD/PGS Card Reader	£5,300
Worship Services – Plate	£5,300
Other	£1,400
<i>Sub-Total</i>	<i>£15,700</i>
Total Giving	£111,100
Gift Aid on above	
PGS regular	£20,000
PGS one-off	£2,600
GWD one-off	£1,300
Stewardship gift aid	£100
CCC gift aid on Direct, Plate and SumUp card reader	£1,600
Total Gift Aid	£25,600
Grand Total	£136,700

PGS (Parish Giving Scheme) is our main, and preferred, personal income stream for those that wish, and can, give monthly. The gift aid is claimed monthly and quickly forwarded to churches. The reporting is good and people can remain anonymous if they so wish. The costs of this scheme is borne centrally by the CoE. One-off donations can be given on-line through PGS and the associated gift aid is similarly claimed and forwarded each month – though a process fee is levelled to the local church. Therefore I encourage one-off donations to be made direct to CCC who will claim the gift aid refund at no cost.

5. Budget Process

The budget process starts in August of each year, with the September Council meeting considering the initial draft. It is then refined with the object of Council signing off the budget by December. The last few years have been a challenge due to the changing circumstances. 2024 looks to be more settled and thus it is hoped to return to a 3-year forward looking finance plan for 2025. The budget is reviewed each year to firm the budget for the following year, whilst taking note of longer term aims.

10. Accounting Policies and Practices

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 as prescribed by the Business Committee of the General Synod of the Church of England. These are similar to those of other denominations.

General funds represent the funds of the Church Council that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church Council. Funds designated for a particular purpose by the Church Council are also unrestricted.

The accounts include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

All fixed assets are fully depreciated in the year of purchase. All consumable items, whether for church use or for re-sale, are accounted for gross at time of purchase. Income from sales is recognised when received.

All income is accounted for when received. All expenditure is accounted for when it leaves the bank.

Consecrated and beneficed property is excluded from the accounts by the Charities Act 1993 s.96(2)(a).

No value is placed on movable church furnishings held by the churchwardens on special trust for the Church Council and which may require a faculty for disposal since the Church Council considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities, and the Management Accounts.

Items of equipment are written off when the asset is acquired.

**Report of the Independent Examiner to the Christ Church Chineham
Ecumenical Church Council - Charity No. 1142640**

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31st December 2023, which are set on pages 7 to 11.

Responsibilities and Basis of the Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Christine Holland CPFA

Date: 21.4.2024

Christine Holland CPFA
9 Ellerton Close
Theale
Reading
RG7 5QN

Christ Church Chineham
Statement of Financial Activities (SOFA)
For the period 01 January 2023 to 31 December 2023
Charity Registration No. 1142640

		2023		2022
Resources:		Unrestricted Funds	Restricted Funds	Total Funds
<i>Incoming Resources</i>				
	Donations & Legacies	£157,058	£0	£157,058
	Charitable activities	£4,823	£0	£4,823
	Investment income	£1,198	£0	£1,198
	Trading Activities	£67,160	£1,274	£68,434
	Other income	£1,655	£2,805	£4,460
	Total Incoming Resources	£231,894	£4,079	£235,973
<i>Resources Used</i>				
	Cost of generating funds	£0	£0	£0
	Charitable activities	£198,716	£8,631	£207,347
	Other resources used	£15,031	£3,928	£18,959
	Total Resources Used	£213,747	£12,559	£226,306
	Net Movement of Funds	£18,147	-£8,480	£9,667
	Movement between funds	£0		£0
	Balances b/f 1 January	£135,399	£12,331	£147,730
	Balances c/f 31 December	£153,546	£3,851	£157,397
Assets:				
Current Assets at 31st. December		2023		2022
	CAF Bank Main	£86,180		£54,796
	CAF Bank Lettings	£39,598		£62,296
	CCLA - Savings	£31,619		£30,638
	Total current assets	£157,397		£147,730
Represented by:				
Parish Funds	Type	2023		2022
	General Fund	unrestricted £63,546		£45,399
	Reserve Fund	designated £50,000		£50,000
	Facilities Development Fund - D	designated £40,000		£40,000
	Facilities Development Fund - R	restricted £0		£7,881
	Youth Fund	restricted £2,700		£3,450
	Lecturn Fund	restricted £1,000		£1,000
	Appeal Fund	restricted 151.3		0
	Total Parish Funds	£157,397		£147,730

1. BANK BALANCES

	01.Jan.23	31.Dec.23	variance	
CAFBank Main	£54,796	£86,180	£31,383	Current Account
CAFBank Lettings	£62,296	£39,598	-£22,698	Current Account
CCLA - Savings	£30,638	£31,619	£982	Savings Account
Total	£147,730	£157,397	£9,667	

2. FUND BALANCES

		01.Jan.23	31.Dec.23	variance
General Fund	<i>unrestricted</i>	£45,399	£63,546	£18,147
Reserve Fund	<i>designated</i>	£50,000	£50,000	£0
FDF-D #2	<i>designated</i>	£40,000	£40,000	£0
FDF-R #2	<i>restricted</i>	£7,881	£0	-£7,881
Youth Fund	<i>restricted</i>	£3,450	£2,700	-£750
D(iocesan) Fees Fund	<i>restricted</i>	£0	£0	£0
Lectern Fund	<i>restricted</i>	£1,000	£1,000	£0
Appeals Fund (not CCC)	<i>restricted</i>	£0	£151	£151
TOTAL unrestricted funds		£135,399	£153,546	£18,147
TOTAL restricted funds		£12,331	£3,851	-£8,480
TOTAL ALL FUNDS		£147,730	£157,397	£9,667

3. General Fund Overview

GF Expenditure	Actual to year-end	Budget 2023	Variance	Budget 2024
Being Church #1	£32,106	£31,475	£631	£28,950
Ministry	£86,206	£87,250	-£1,044	£86,935
Admin. Support #1	£16,615	£14,234	£2,381	£20,220
Building & Facilities #1	£64,220	£75,591	-£11,371	£83,400
Mission Support	£14,600	£14,600	£0	£14,000
Total	£213,747	£223,150	-£9,403	£233,505
GF Income				
Giving	£111,109	£120,000	-£8,891	£110,000
Legacies	£20,382	£0	£20,382	£0
Tax Refunds	£25,566	£28,000	-£2,434	£30,000
Interest	£1,198	£500	£698	£1,300
Diocesan Fees	£54	£0	£54	£100
Grants	£1,500	£0	£1,500	£0
Lettings	£67,024	£60,000	£7,024	£70,000
Being Church	£5,061	£0	£5,061	£0
Total	£231,894	£208,500	£23,394	£211,400

GF Totals

£18,147 -£14,650 £32,797 -£22,105

Notes:

#1: Includes appropriate allocation of payroll

#2: FDF = Facilities Development Fund

4. General Fund Expenditure December 2023

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		Actual year- end	Budget 2023	Variance	Budget 2024
EXPENDITURE					
Being Church (net):	#1				
Children & families		£363	£100	£263	£400
Sparklers		£476	£0	£476	-£2,500
Youth		£349	£1,000	-£651	£1,000
Flowers		£1,200	£1,000	£200	£1,000
Tuesday Lunches		£1,423	£0	£1,423	-£500
Worship		£2,128	£500	£1,628	£2,500
Outreach		£1,233	£2,500	-£1,267	£250
Pastoral & Welfare		£0	£500	-£500	£0
Social		£392	£500	-£108	£300
Book Sales		£133	£100	£33	£50
Sundries		£298	£0	£298	£250
Fees + subs		£798	£2,500	-£1,702	£1,200
	sub-total	£8,792	£8,700	£92	£3,950
Ministry:	#2				
CMF Baptists		£1,456	£1,460	-£4	£1,460
CMF Methodists		£1,460	£1,460	£0	£1,460
CMF URC		£1,460	£1,460	£0	£1,460
CMF WDBF		£80,225	£80,220	£5	£80,355
Clergy expenses		£1,238	£650	£588	£1,200
Training		£367	£2,000	-£1,633	£1,000
	sub-total	£86,206	£87,250	-£1,044	£86,935
Admin. Support:					
Office Consumables		£2,972	£2,000	£972	£4,000
Office Equipment		£2,293	£1,100	£1,193	£3,000
Publicity, WEB et al		£2,141	£2,500	-£359	£3,500
Bank charges		£120	£0	£120	£120
	sub-total	£7,527	£5,600	£1,927	£10,620
Building & Facilities:					
Routine maintenance		£6,414	£9,500	-£3,086	£10,000
Major maintenance		£5,869	£12,000	-£6,131	£15,000
Utilities (HLW+Waste)		£19,471	£20,000	-£529	£22,000
Kitchen, cleaning, etc.		£3,284	£6,000	-£2,716	£4,000
Insurance		£2,650	£2,500	£150	£3,000
	sub-total	£37,687	£50,000	-£12,313	£54,000
Mission Support	sub-total	£14,600	£14,600	£0	£14,000
Payroll	sub-total	£58,935	£57,000	£1,935	£64,000
Total GF Expenditure		£213,747	£223,150	-£9,403	£233,505

Notes

#1: unpacked on page 3

#2: CMF payments mostly front loaded

5. General Fund Income
December 2023

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	Actual to year- end	Budget 2023	Variance	Budget 2024
INCOME				
Giving - Planned Giving	£95,449			£100,000
Giving - Collections	£4,886			£5,500
Giving - Donations	£10,774			£4,500
sub-total	£111,109	£120,000	-£8,891	£110,000
Tax Refunds	£25,566	£28,000	-£2,434	£30,000
Legacies	£20,382	£0	£20,382	£0
Interest	£1,198	£500	£698	£1,300
D. fees (Xferred at y/e)	£54	£0	£54	£100
Grants (GF-restricted)	£1,500	£0	£1,500	£0
sub-total	£48,700	£28,500	£20,200	£31,400
Lettings sub-total	£67,024	£60,000	£7,024	£70,000
Being Church:				
Sparklers	£3,072			
Youth	£0			
Tuesday Lunches	£1,752			
Social	£155			
Book Sales	£82			
sub-total	£5,061	£0	£5,061	£0
Total Income	£231,894	£208,500	£23,394	£211,400

7. Grants received

The Well	£400	Spent under Kitchen
Benches - BDBC	£600	Spent under Routine Mtce. which includes minor new items
Warm Spaces - Southern Counties	£500	Spent under Utilities
Total	£1,500	

8. Movement in other Funds

		1st. Jan. 23	IN	OUT	31.Dec.23
Reserve Fund		£50,000	£0	£0	£50,000
FDF-D	#1	£40,000	£0	£0	£40,000
FDF-R	#1	£7,881	0	£7,881	£0
Youth Fund		£3,450	£0	£750	£2,700
D. Fees		£0	£1,274	£1,274	£0
Lecturn Fund		£1,000	£0	£0	£1,000
Appeals Fund (not CCC)		£0	£2,805	£2,653	£151
Total		£102,331	£4,079	£12,559	£93,851

£93,851

9. Appeals Fund - all donations received passed on.

		1st. Jan. 23	IN	OUT	31.Dec.23
The Safe		£0.00	£41.65	£41.65	£0.00
Smile Uganda	#2	£0.00	£430.00	£430.00	£0.00
MacMillan Cancer		£0.00	£624.41	£624.41	£0.00
Wheels for the World		£0.00	£552.79	£552.79	£0.00
Trevor leaving	#3	£0.00	£97.00	£97.00	£0.00
BDDF	#4	£0.00	£874.76	£907.52	-£32.76
TerraCycle	#5	£0.00	£184.06	£0.00	£184.06
Total Appeals		£0.00	£2,804.67	£2,653.37	£151.30

£151.30

Notes:

#1: FDF = Facilities Development Fund

#2: added to the £3K from Mission Support

#3: CCC rounded this up

#4: Basingstoke & Deane Disability Forum - some Giving banked in 2024

#5: TerraCycle - helping a Christian charity to close