

# **New Beginnings Christian Centre**

**Company Limited by Guarantee**

## **Unaudited Financial Statements**

**31 March 2024**

**COMPANY REGISTRATION NUMBER: 07565706**

**CHARITY REGISTRATION NUMBER: 1142639**

**NEW BEGINNINGS CHRISTIAN CENTRE**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

---

	<b>PAGE</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Notes to the financial statements	<b>8</b>

---

# **NEW BEGINNINGS CHRISTIAN CENTRE**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**

#### **YEAR ENDED 31 MARCH 2024**

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	New Beginnings Christian Centre
<b>Charity registration number</b>	1142639
<b>Company registration number</b>	07565706
<b>Principal office and registered office</b>	Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP
<b>The trustees</b>	L. Thorpe P. J. Kemp M R Durgan (Retired 17 August 2024) Rev. A Pugh (Retired 29 November 2023)
<b>Company secretary</b>	L. Thorpe
<b>Independent examiner</b>	Elizabeth Short FCA Streets Spenser Wilson (Yorkshire) Ltd Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP

# **NEW BEGINNINGS CHRISTIAN CENTRE**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**

*(continued)*

**YEAR ENDED 31 MARCH 2024**

---

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 16 March 2011 and registered as a charity on 29 June 2011. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. The members have no shareholding but in the event of a winding up they have undertaken to contribute to the payment of liabilities such amount as may be required not exceeding a total of £1.

Membership of the company is open to all who can demonstrate the following:

- has by grace exhibited saving faith in the Lord Jesus Christ
- has desire to worship and serve God
- is committed to promoting the objects
- is nominated by the Senior Minister and approved by a majority of members

The Trustees can also admit 'Friends and Associates' and give them powers and duties as they think fit, but such persons will not be members of the company and shall not be entitled to speak or vote at general meetings.

The company works in fellowship with ELIM and in accordance with the Statement of Faith issued by the General Council.

##### **Recruitment and appointment of Trustees**

Trustees are directors for the purposes of company law. Trustees shall comprise the Senior Minister of the Church together with such persons as the Senior Minister shall nominate together with other persons that the Board of Trustees may appoint. The number of Trustees shall not be less than 3 with no maximum and the Trustees are not required to retire by rotation.

The Trustees may delegate their powers to any committee consisting of one or more Trustees and may delegate to any Managing Trustee or Trustee holding executive office such powers as they think fit.

The Trustees meet on a regular basis (at least monthly) and are responsible for strategic direction and operational policies. The day to day administration is delegated to Linda Thorpe (a Trustee).

##### **Trustee training and induction**

On appointment the Trustees are provided with a copy of the Charity's Memorandum and Articles of Association, the Charity Commission guidance -The Essential Trustee, the latest financial accounts and other relevant matters . The Senior Minister also discusses the requirements and expectations of the Church in relation to their duties as Trustees.

##### **Risk assessment**

The Trustees have reviewed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

# **NEW BEGINNINGS CHRISTIAN CENTRE**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)** *(continued)*

**YEAR ENDED 31 MARCH 2024**

---

#### **Organisational structure**

The board of trustees meets on a regular basis to oversee the operations of the Charity, make policy decisions and be responsible for governance.

#### **Related parties**

Peter Kemp, Linda Thorpe, Martin Durgan and Pastor A D Pugh were all trustees during the year. During the year a Christmas gift of £200 (2023 - £nil) was given to Linda Thorpe and £500 (2023 - £500) to V Pugh the wife of Pastor A D Pugh.

#### **OBJECTIVES AND ACTIVITIES**

The objects of the Charity are for the benefit of the public to advance the Christian gospel, to relieve sickness and financial hardship, to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support and to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

In furtherance of the main objects, the Charity undertakes the following activities:

- Church services
- Children's clubs
- Fellowship nights
- Food distribution to the needy
- Men's evening
- Seniors Club
- Easter Fun Day
- Christmas Fayre and Grotto
- Narcotics Anonymous
- Youth Fellowship

The Trustees confirm that they have reviewed the Charity Commission guidelines on public benefit and consider that by providing the above services and activities to the local community they are providing a public benefit.

#### **ACHIEVEMENTS AND PERFORMANCE**

The Trustees will be concentrating on expanding the services the Church offers to its congregation and people living in the Calderdale and West Yorkshire area.

We have now moved to a larger Town centre location so we can offer more community facilities and increase the members of the church. We have secured premises in the Town centre on a 20-year lease at very favourable rates. The first phase of the building work, the main auditorium and the ground floor, renovations, has now been completed with phase 2 commencing in January 2025 which includes the Church offices and the rooms for hire.

We will be using this new location to promote Church growth as well as providing more facilities to encourage the public to both use the building and come to Church Services.

---

# **NEW BEGINNINGS CHRISTIAN CENTRE**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)** *(continued)*

**YEAR ENDED 31 MARCH 2024**

---

#### **FINANCIAL REVIEW**

The Charity had net income during the year of £54,819 (2023 - surplus £7,333), to be added to the Charity's funds brought forward. Reserves at the end of the year were £298,497 (2023 - £243,678), which are to be used to finance additional activities in the ensuing year.

#### **Reserves policy**

The Unrestricted funds of the Charity are all available to promote the objects. Of the unrestricted funds at the year end £44,286 (2023 - £48,858) are held in fixed assets leaving a balance of £254,211 (2023 - £194,820) held in reserve to be used over the next 2 to 3 years to promote the expansion of the Charity's activities. There are no restricted funds.

#### **Principal funding sources**

The principal source of funds received is from members donations, church offerings and tithes.

#### **PLANS FOR FUTURE PERIODS**

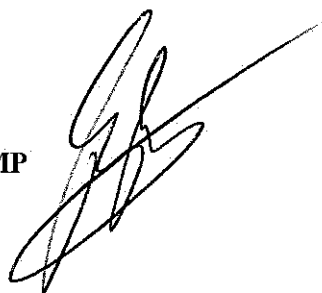
The Trustees are planning to offer part of the building for hire for Children's parties, open a community café, provide a Santa's grotto over the Christmas period, increase both our children's and Youth outreach and continue with our over 60's club and hopefully increase their numbers. With the Church moving to a more accessible location for all the people of Calderdale we hope to grow the Church, provide more community services and reach a much wider variety of the community.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report and the strategic report were approved on 23 December 2024 and signed on behalf of the board of trustees by:

**P J KEMP**  
Trustee



# **NEW BEGINNINGS CHRISTIAN CENTRE**

## **COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW BEGINNINGS CHRISTIAN CENTRE** *(continued)*

#### **YEAR ENDED 31 MARCH 2024**

---

I report to the trustees on my examination of the financial statements of New Beginnings Christian Centre ('the charity') for the year ended 31 March 2024.

#### **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **INDEPENDENT EXAMINER'S STATEMENT - MATTER OF CONCERN IDENTIFIED**

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Elizabeth Short FCA  
Streets Spenser Wilson (Yorkshire) Ltd  
Independent Examiner

Equitable House  
55 Pellon Lane  
Halifax  
West Yorkshire  
HX1 5SP

# NEW BEGINNINGS CHRISTIAN CENTRE

## COMPANY LIMITED BY GUARANTEE

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	79,920	<b>79,920</b>	70,978
Other trading activities	6	53,823	<b>53,823</b>	31,075
Investment income	7	29	<b>29</b>	23
<b>Total income</b>		<u>133,772</u>	<u><b>133,772</b></u>	<u>102,076</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	8	847	<b>847</b>	740
Expenditure on charitable activities	9,10	78,106	<b>78,106</b>	94,394
Other expenditure	12	—	<b>—</b>	(391)
<b>Total expenditure</b>		<u>78,953</u>	<u><b>78,953</b></u>	<u>94,743</u>
<b>Net income and net movement in funds</b>		<u>54,819</u>	<u><b>54,819</b></u>	<u>7,333</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		243,678	<b>243,678</b>	236,345
<b>Total funds carried forward</b>		<u>298,497</u>	<u><b>298,497</b></u>	<u>243,678</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.



# NEW BEGINNINGS CHRISTIAN CENTRE

## COMPANY LIMITED BY GUARANTEE

### STATEMENT OF FINANCIAL POSITION *(continued)*

31 MARCH 2024

		2024		2023	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	17		44,286		48,858
<b>CURRENT ASSETS</b>					
Debtors	18	10,642		8,903	
Cash at bank and in hand		245,503		187,624	
		256,145		196,527	
<b>CREDITORS: amounts falling due within one year</b>	19	1,934		1,707	
<b>NET CURRENT ASSETS</b>			254,211		194,820
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			298,497		243,678
<b>NET ASSETS</b>			298,497		243,678
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds			298,497		243,678
<b>Total charity funds</b>	21		298,497		243,678

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

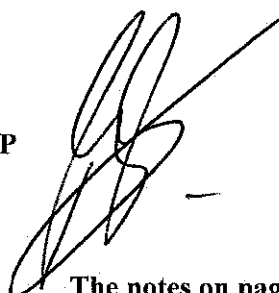
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 December 2024, and are signed on behalf of the board by:

**P J KEMP**  
Trustee



The notes on pages 8 to 16 form part of these financial statements.

# **NEW BEGINNINGS CHRISTIAN CENTRE**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

---

#### **1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Equitable House, 55 Pellon Lane, Halifax, West Yorkshire, HX1 5SP.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

# NEW BEGINNINGS CHRISTIAN CENTRE

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2024

---

#### 3. ACCOUNTING POLICIES *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# **NEW BEGINNINGS CHRISTIAN CENTRE**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 MARCH 2024**

---

#### **3. ACCOUNTING POLICIES** *(continued)*

##### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### **Tangible assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £250 are not capitalised.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture & fittings	- 10% on reducing balance
Equipment	- 10% on reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

##### **Taxation**

The Company is a registered charity and under the provisions of Income and Corporation Taxes Act 1988 is exempt from taxation.

# NEW BEGINNINGS CHRISTIAN CENTRE

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2024

---

#### 4. LIMITED BY GUARANTEE

The Charity is a company limited by guarantee. Each member undertakes to contribute such an amount (not exceeding £1) as may be required in the event of winding up.

#### 5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>DONATIONS</b>				
Donations	6,701	<b>6,701</b>	4,190	4,190
Tithes	53,855	<b>53,855</b>	44,909	44,909
<b>GIFTS</b>				
Gift aid tax refund	9,619	<b>9,619</b>	10,000	10,000
<b>OTHER DONATIONS AND LEGACIES</b>				
Church offerings	9,745	<b>9,745</b>	11,879	11,879
	<u>79,920</u>	<u><b>79,920</b></u>	<u>70,978</u>	<u>70,978</u>

#### 6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	8,884	<b>8,884</b>	8,929	8,929
Cafe income	2,408	<b>2,408</b>	2,398	2,398
Conference income	40,860	<b>40,860</b>	14,473	14,473
Food bank	1,671	<b>1,671</b>	5,275	5,275
	<u>53,823</u>	<u><b>53,823</b></u>	<u>31,075</u>	<u>31,075</u>

#### 7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	29	<b>29</b>	23	23

#### 8. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Cafe expenses	847	<b>847</b>	740	740

---

# NEW BEGINNINGS CHRISTIAN CENTRE

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2024

#### 9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Fundraising	1,342	1,342	5,035	5,035
Food bank	3,747	3,747	11,510	11,510
Support costs	73,017	73,017	77,849	77,849
	<u>78,106</u>	<u>78,106</u>	<u>94,394</u>	<u>94,394</u>

#### 10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Fundraising	1,342	71,128	72,470	79,424
Food bank	3,747	—	3,747	11,510
Governance costs	—	1,889	1,889	3,460
	<u>5,089</u>	<u>73,017</u>	<u>78,106</u>	<u>94,394</u>

#### 11. ANALYSIS OF SUPPORT COSTS

	Total 2024	Total 2023
	£	£
Staff costs	29,900	30,572
Premises	22,159	24,000
Communications and IT	5,927	5,957
General office	1,864	2,143
Finance costs	533	558
Governance costs	1,889	3,460
Travel and conference costs	1,317	1,163
Repairs and renewals	1,041	1,523
Insurance	1,062	803
Printing and stationery	445	455
Depreciation	4,917	5,430
Licences and subscriptions	1,586	1,133
Catering and cleaning	377	652
	<u>73,017</u>	<u>77,849</u>

# NEW BEGINNINGS CHRISTIAN CENTRE

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2024

---

#### 12. OTHER EXPENDITURE

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Loss/Profit on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>(391)</u>	<u>(391)</u>

#### 13. NET INCOME

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	4,917	5,430
Gains on disposal of tangible fixed assets	—	(391)
Operating lease rentals	<u>312</u>	<u>842</u>

#### 14. INDEPENDENT EXAMINATION FEES

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,876</u>	<u>1,680</u>

#### 15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	29,900	29,710
Social security costs	—	701
Employer contributions to pension plans	<u>—</u>	<u>161</u>
	<u>29,900</u>	<u>30,572</u>

# NEW BEGINNINGS CHRISTIAN CENTRE

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2024

---

#### 15. STAFF COSTS *(continued)*

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 16. TRUSTEE REMUNERATION AND EXPENSES

Pastor A D Pugh received remuneration of £29,900 (2023: £29,710) and £161 (2023: £161) was contributed to his workplace pension. All payments were in respect of their employment as permitted by the Charity's Memorandum and Articles of Association. No other trustee received remuneration or benefits from the Charity.

#### 17. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2023	32,836	91,622	124,458
Additions	—	345	345
<b>At 31 March 2024</b>	<u>32,836</u>	<u>91,967</u>	<u>124,803</u>
<b>Depreciation</b>			
At 1 April 2023	21,647	53,953	75,600
Charge for the year	1,118	3,799	4,917
<b>At 31 March 2024</b>	<u>22,765</u>	<u>57,752</u>	<u>80,517</u>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<u>10,071</u>	<u>34,215</u>	<u>44,286</u>
At 31 March 2023	<u>11,189</u>	<u>37,669</u>	<u>48,858</u>

#### 18. DEBTORS

	2024 £	2023 £
Prepayments and accrued income	798	903
Other debtors	9,844	8,000
	<u>10,642</u>	<u>8,903</u>

---



# NEW BEGINNINGS CHRISTIAN CENTRE

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2024

---

#### 19. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>1,934</u>	<u>1,707</u>

#### 20. PENSIONS AND OTHER POST RETIREMENT BENEFITS

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2023: £161).

#### 21. ANALYSIS OF CHARITABLE FUNDS

##### Unrestricted funds

	1 Apr 2023	Income	Expenditure	31 Mar 2024
	£	£	£	£
General funds	<u>243,678</u>	<u>133,772</u>	<u>(78,953)</u>	<u>298,497</u>

	1 Apr 2022	Income	Expenditure	31 Mar 2023
	£	£	£	£
General funds	<u>236,345</u>	<u>102,076</u>	<u>(94,743)</u>	<u>243,678</u>

# NEW BEGINNINGS CHRISTIAN CENTRE

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2024

---

#### 22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	44,286	44,286
Current assets	254,211	254,211
Net assets	298,497	298,497

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	48,858	48,858
Current assets	194,820	194,820
Net assets	243,678	243,678

#### 23. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	—	749
Later than 1 year and not later than 5 years	—	62
	—	811

#### 24. RELATED PARTIES

Peter Kemp, Linda Thorpe, Pastor A D Pugh were all trustees during the year. A Christmas gift of £200 (2023: £nil) was given to Linda Thorpe and £500 (2023: £nil) to V Pugh the wife of Pastor A D Pugh.