

New Beginnings Christian Centre

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2022

COMPANY REGISTRATION NUMBER: 07565706

CHARITY REGISTRATION NUMBER: 1142639



Spenser Wilson
Chartered Accountants & Business Advisers

New Beginnings Christian Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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New Beginnings Christian Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name New Beginnings Christian Centre

Charity registration number 1142639

Company registration number 07565706

Principal office and registered office Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

The trustees L. Thorpe
P. J. Kemp
M R Durgan
Rev. A Pugh

Company secretary L. Thorpe

Independent examiner Richard Hemblys FCA
Spenser Wilson Ltd
Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

New Beginnings Christian Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 16 March 2011 and registered as a charity on 29 June 2011. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. The members have no shareholding but in the event of a winding up they have undertaken to contribute to the payment of liabilities such amount as may be required not exceeding a total of £1.

Membership of the company is open to all who can demonstrate the following:

- has by grace exhibited saving faith in the Lord Jesus Christ
- has desire to worship and serve God
- is committed to promoting the objects
- is nominated by the Senior Minister and approved by a majority of members

The Trustees can also admit 'Friends and Associates' and give them powers and duties as they think fit, but such persons will not be members of the company and shall not be entitled to speak or vote at general meetings.

The company works in fellowship with ELIM and in accordance with the Statement of Faith issued by the General Council.

Recruitment and appointment of Trustees

Trustees are directors for the purposes of company law. Trustees shall comprise the Senior Minister of the Church together with such persons as the Senior Minister shall nominate together with other persons that the Board of Trustees may appoint. The number of Trustees shall not be less than 3 with no maximum and the Trustees are not required to retire by rotation.

The Trustees may delegate their powers to any committee consisting of one or more Trustees and may delegate to any Managing Trustee or Trustee holding executive office such powers as they think fit.

The Trustees meet on a regular basis (at least monthly) and are responsible for strategic direction and operational policies. The day-to-day administration is delegated to Linda Thorpe (a Trustee).

Trustee training and induction

On appointment the Trustees are provided with a copy of the Charity's Memorandum and Articles of Association, the Charity Commission guidance -The Essential Trustee, the latest financial accounts and other relevant matters. The Senior Minister also discusses the requirements and expectations of the Church in relation to their duties as Trustees.

Risk assessment

The Trustees have reviewed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks.

New Beginnings Christian Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management *(continued)*

Organisational structure

The board of trustees meets on a regular basis to oversee the operations of the Charity, make policy decisions and be responsible for governance.

Related parties

Peter Kemp, Linda Thorpe, Martin Durgan and Pastor A D Pugh were all trustees during the year. During the year a Christmas gift of £500 (2021: £200) was given to Linda Thorpe and £500 (2021: nil) to V Pugh the wife of Pastor A D Pugh.

Objectives and activities

The objects of the Charity are for the benefit of the public to advance the Christian gospel, to relieve sickness and financial hardship, to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support and to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

In furtherance of the main objects, the Charity undertakes the following activities:

- Church services
- Children's clubs
- Fellowship nights
- Food distribution to the needy
- Mens evening
- Seniors Club
- Easter Fun Day
- Christmas Fayre and Grotto
- Narcotics Anonymous
- Youth Fellowship

The Trustees confirm that they have reviewed the Charity Commission guidelines on public benefit and consider that by providing the above services and activities to the local community they are providing a public benefit.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

We have extended our services in a number of areas including youth and community events. We have regular Bible Studies on Wednesday wherein there has been an increase in attendance.

All Church services are now held at Nursery Lane.

New Beginnings Christian Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Financial review

Principal funding sources

The principal source of funds received is from members donations, church offerings and tithes.

Financial review of the year

The Charity had net income during the year of £16,333 (2021: Surplus £7,414), to be added to the Charity's funds brought forward. Reserves at the end of the year were £236,345 (2021: £220,012), which are to be used to finance additional activities in the ensuing year.

Reserves policy

The Unrestricted General Funds of the Charity are all available to promote the objects. Of the Unrestricted General Funds at the year end, £53,486 (2021: £58,430) are held as fixed assets leaving a balance of £182,407 (2021: £161,582) held in reserve to be used over the next 2 to 3 years to promote the expansion of the Charity's activities. £452 (2021: £nil) is held in the restricted fund.

The members give sufficient income to the Charity on a day-to-day basis to cover all normal operating costs and no fixed reserve is required to cover such costs in the future.


Plans for future periods

The Trustees will be concentrating on expanding the services the Church offers to its congregation and people living in the local area. There are plans to expand community engagement with litter picking, Youth Club Street Reach and provision of summer holiday meals for local schools. We are looking to move to a larger Town centre location so we can offer more community facilities and increase the members of the church.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report and the strategic report were approved on 22 December 2022 and signed on behalf of the board of trustees by:


P. J. Kemp
Trustee

New Beginnings Christian Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Beginnings Christian Centre

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of New Beginnings Christian Centre ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
 2. the financial statements do not accord with those records; or
 3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
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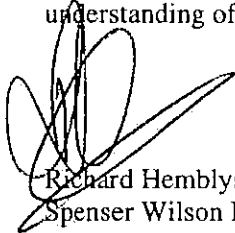
New Beginnings Christian Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of New Beginnings Christian Centre *(continued)*

Year ended 31 March 2022

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Richard Hemblys FCA
Spenser Wilson Ltd
Independent Examiner

Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

22 December 2022

New Beginnings Christian Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	60,506	500	61,006	75,876
Other trading activities	6	32,428	—	32,428	15,492
Investment income	7	13	—	13	1
Total income		<u>92,947</u>	<u>500</u>	<u>93,447</u>	<u>91,369</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	688	—	688	—
Expenditure on charitable activities	9,10	75,734	48	75,782	83,955
Other expenditure	12	644	—	644	—
Total expenditure		<u>77,066</u>	<u>48</u>	<u>77,114</u>	<u>83,955</u>
Net income and net movement in funds		<u>15,881</u>	<u>452</u>	<u>16,333</u>	<u>7,414</u>
Reconciliation of funds					
Total funds brought forward		220,012	—	220,012	212,598
Total funds carried forward		<u>235,893</u>	<u>452</u>	<u>236,345</u>	<u>220,012</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form part of these financial statements.

New Beginnings Christian Centre

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	17		53,938		58,430
Current assets					
Debtors	18	8,667		10,573	
Cash at bank and in hand		176,066		161,225	
		<u>184,733</u>		<u>171,798</u>	
Creditors: amounts falling due within one year	19	<u>2,326</u>		<u>10,216</u>	
Net current assets			<u>182,407</u>		<u>161,582</u>
Total assets less current liabilities			<u>236,345</u>		<u>220,012</u>
Net assets			<u>236,345</u>		<u>220,012</u>
Funds of the charity					
Restricted funds			452		—
Unrestricted funds			<u>235,893</u>		<u>220,012</u>
Total charity funds	22		<u>236,345</u>		<u>220,012</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 December 2022, and are signed on behalf of the board by:

P. J. Kemp
Trustee

The notes on pages 9 to 19 form part of these financial statements.

New Beginnings Christian Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Equitable House, 55 Pellon Lane, Halifax, West Yorkshire, HX1 5SP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

New Beginnings Christian Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

New Beginnings Christian Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £250 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture & fittings	- 10% on reducing balance
Equipment	- 10% on reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

New Beginnings Christian Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants receivable relating to Covid-19 are accounted for under the accrual method and recognised immediately as income in the Statement of Financial Activities. Where applied for and received these grants include payments under the Coronavirus Job Retention Scheme (furlough payments).

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

New Beginnings Christian Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Taxation

The Company is a registered charity and under the provisions of Income and Corporation Taxes Act 1988 is exempt from taxation.

4. Limited by guarantee

The Charity is a company limited by guarantee. Each member undertakes to contribute such an amount (not exceeding £1) as may be required in the event of winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	1,143	500	1,643
Tithes	39,486	—	39,486
Gifts			
Gift aid tax refund	9,452	—	9,452
Grants			
Government grant income	2,796	—	2,796
Other donations and legacies			
Church offerings	7,629	—	7,629
	<u>60,506</u>	<u>500</u>	<u>61,006</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	7,466	—	7,466
Tithes	33,464	—	33,464
Gifts			
Gift aid tax refund	10,260	—	10,260
Grants			
Government grant income	20,141	—	20,141
Other donations and legacies			
Church offerings	4,545	—	4,545
	<u>75,876</u>	<u>—</u>	<u>75,876</u>

New Beginnings Christian Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Fundraising events	6,804	6,804	279	279
Cafe income	1,186	1,186	77	77
Conference income	19,319	19,319	6,494	6,494
Food bank	5,119	5,119	8,642	8,642
	<u>32,428</u>	<u>32,428</u>	<u>15,492</u>	<u>15,492</u>

7. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	13	13	1	1

8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Cafe expenses	688	688	—	—

New Beginnings Christian Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising	2,808	—	2,808
Food bank	3,385	—	3,385
Support costs	69,541	48	69,589
	<u>75,734</u>	<u>48</u>	<u>75,782</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising	—	—	—
Food bank	1,035	—	1,035
Support costs	82,920	—	82,920
	<u>83,955</u>	<u>—</u>	<u>83,955</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Fundraising	£ 2,808	£ 67,342	70,150	80,324
Food bank	3,385	—	3,385	1,035
Governance costs	—	2,247	2,247	2,596
	<u>6,193</u>	<u>69,589</u>	<u>75,782</u>	<u>83,955</u>

New Beginnings Christian Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Analysis of support costs

	Analysis of support costs	Total 2022	Total 2021
	£	£	£
Staff costs	30,993	30,993	31,351
Premises	16,125	16,125	21,894
Communications and IT	5,163	5,163	4,562
General office	2,107	2,107	841
Finance costs	528	528	–
Governance costs	2,247	2,247	2,596
Travel and conference costs	580	580	(2,450)
Repairs and renewals	3,580	3,580	11,009
Insurance	783	783	797
Light and heat	–	–	4,500
Printing and stationery	231	231	16
Depreciation	5,835	5,835	6,492
Licences and subscriptions	731	731	758
Catering and cleaning	686	686	554
	<u>69,589</u>	<u>69,589</u>	<u>82,920</u>

12. Other expenditure

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	<u>644</u>	<u>644</u>	<u>–</u>	<u>–</u>

13. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	5,835	6,492
Loss on disposal of tangible fixed assets	644	–
Operating lease rentals	<u>749</u>	<u>794</u>

14. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,650</u>	<u>1,638</u>

New Beginnings Christian Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	27,740	28,040
Social security costs	2,608	2,657
Employer contributions to pension plans	645	654
	<u>30,993</u>	<u>31,351</u>

The average head count of employees during the year was 1 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

16. Trustee remuneration and expenses

Pastor A D Pugh received remuneration of £27,740 (2021: £28,040) and £645 (2021: £654) was contributed to his workplace pension. All payments were in respect of their employment as permitted by the Charity's Memorandum and Articles of Association. No other trustee received remuneration or benefits from the Charity.

17. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2021	32,836	90,024	122,860
Additions	–	1,987	1,987
Disposals	–	(739)	(739)
At 31 March 2022	<u>32,836</u>	<u>91,272</u>	<u>124,108</u>
Depreciation			
At 1 April 2021	19,022	45,408	64,430
Charge for the year	1,381	4,454	5,835
Disposals	–	(95)	(95)
At 31 March 2022	<u>20,403</u>	<u>49,767</u>	<u>70,170</u>
Carrying amount			
At 31 March 2022	<u>12,433</u>	<u>41,505</u>	<u>53,938</u>
At 31 March 2021	<u>13,814</u>	<u>44,616</u>	<u>58,430</u>

New Beginnings Christian Centre

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

18. Debtors

	2022	2021
	£	£
Prepayments and accrued income	1,215	907
Other debtors	7,452	9,666
	<u>8,667</u>	<u>10,573</u>

19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,767	9,642
Social security and other taxes	559	574
	<u>2,326</u>	<u>10,216</u>

20. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £645 (2021: £654).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>2,796</u>	<u>20,141</u>

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>220,012</u>	<u>92,947</u>	<u>(77,066)</u>	<u>235,893</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>212,598</u>	<u>91,369</u>	<u>(83,955)</u>	<u>220,012</u>

New Beginnings Christian Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Food bank	—	500	(48)	452

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Food bank	—	—	—	—

During the year £500 was received from a member of the congregation towards cost of computer for the church.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	53,486	452	53,938
Current assets	182,407	—	182,407
Net assets	235,893	452	236,345

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	58,430	—	58,430
Current assets	161,582	—	161,582
Net assets	220,012	—	220,012

24. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	749	749
Later than 1 year and not later than 5 years	811	1,560
	1,560	2,309

25. Related parties

Peter Kemp, Linda Thorpe, Pastor A D Pugh were all trustees during the year. A Christmas gift of £500 (2021: £200) was given to Linda Thorpe and £500 (2021: nil) to V Pugh the wife of Pastor A D Pugh.